



Prices as 6/21/18 8:16 AM

Soybeans				Soybean Meal			Soybean Oil				
		Change	Volume		Change	Volume		Change	Volume		
JUL8	888.25	(1.25)	23696	JUL8	334.30	1.10	6982	JUL8	29.19	(0.18)	5817
AUG8	893.75	(0.75)	3287	AUG8	335.60	0.80	4325	AUG8	29.29	(0.19)	2468
SEP8	900.00	(0.25)	1752	SEP8	337.70	1.70	967	SEP8	29.45	(0.17)	1066
NOV8	909.75	(0.75)	15641	OCT8	338.30	1.80	472	OCT8	29.58	(0.17)	812
JAN9	919.00	(1.00)	1764	DEC8	338.10	0.80	4256	DEC8	29.85	(0.19)	7815
MAR9	924.00	0.00	1177	JAN9	336.70	1.00	275	JAN9	30.14	(0.17)	435
Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
JUL8	355.25	1.00	22673	JUL8	242.00	3.25	98	JUL8	494.75	6.50	9855
SEP8	364.75	1.00	12427	SEP8	241.00	2.00	49	SEP8	506.00	6.75	13981
DEC8	377.25	1.50	21473	DEC8	239.25	(0.50)	67	DEC8	523.50	6.50	4756
MAR9	386.50	1.25	2481	MAR9	244.25	0.00	0	MAR9	542.00	8.00	1180
MAY9	393.00	1.00	560	MAY9	247.00	0.00	0	MAY9	553.75	8.25	326
JUL9	398.75	0.75	1079	JUL9	252.00	0.00	0	JUL9	557.75	7.50	841
China				London				Malaysian Palm			
Month	Settle			Month	Price	Change		Month	Price	Change	
Soybeans#1	NOV8	3,697	(47)	Wheat	JUL8	147.75	(1.75)	USD	Index	94.985	(0.070)
SoyMeal	NOV8	3,071	(6)	Matif				EUR/USD	Spot	1.1586	0.002
SoyOil	NOV8	5,632	12	Rapeseed	NOV8	356.75	(0.75)	USD/BRL	Bid	3.7662	(0.005)
Palm	NOV8	4,792	62	Corn	AUG8	164.25	0.25	BITCOIN	BTCC1	\$6,700	(\$45)
Corn	NOV8	1,789	2	Mill Whea	SEP8	176.00	2.25	WTI Crud	AUG8	64.90	(0.810)
Wheat	NOV8	2,748	(4)					Brent	AUG8	73.47	(1.270)
				Malaysian Palm				Nat Gas	JUL8	2.998	0.034
				Futures	SEP8	2,251	(11)	DJ Mini	SEP8	24602	(68)
				Cash	SEP8	591.25	1.25	US 10-Yr	SEP8	119 23/32	4/32

Nearby Soy/Corn Ratio 2.5158

Source: FI and Reuters

Weather and crop conditions

- 6-10 day is drier for the southwestern Midwest and central Plains. 11-15 day is drier in the south-central Midwest and northeastern Delta.
- Rain will continue to fall across the Midwest through June 28. The Delta and southeastern states will also receive good rain through late June.
- Greatest rainfall will occur in Kansas, Nebraska, northeastern Colorado, and southwestern portions of the Corn Belt.
- In late June through early July, a higher-pressure ridge will return across the middle of the United States, resulting in drier and warmer conditions. June 30-July 4 is when the models are putting the ridge in. Note this ridge is not expected to be strong with all the moisture on the ground, and rain may result when hot air mixes with cooler air.
- Some rain is also still expected in West Texas through early next week.
- The Canada's Prairies will dry down this week with above normal temperatures.
- North China Plain will additional rain June 20-22 aiding corn and soybeans. 90% of the winter wheat crop had been collected.
- France and Germany will dry down this week.
- Western Australia will see another chance for rain, but won't occur until early next week.
- Drought will continue in Queensland and northern New South Wales through June 27.

Source: World Weather Inc. and FI

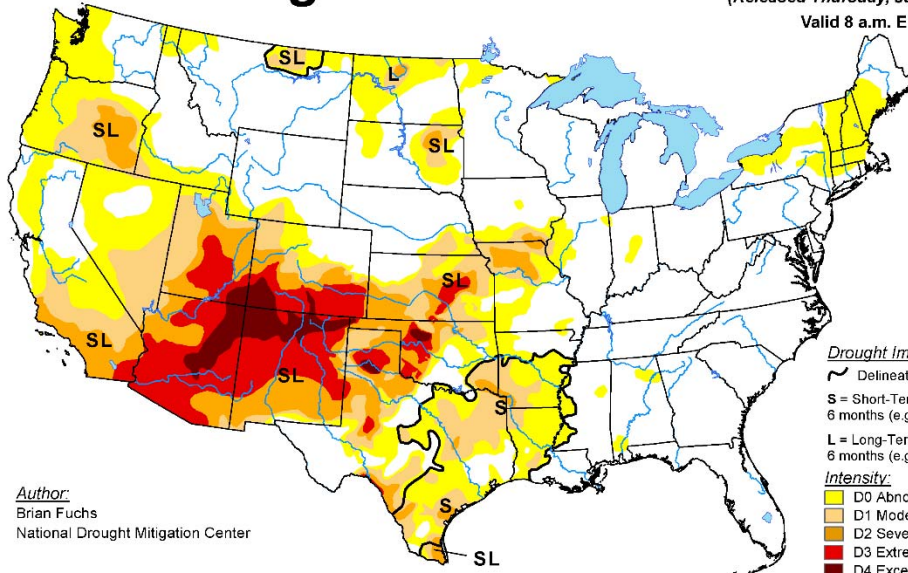
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U.S. Drought Monitor

June 19, 2018
 (Released Thursday, Jun. 21, 2018)
 Valid 8 a.m. EDT



Author:
 Brian Fuchs
 National Drought Mitigation Center

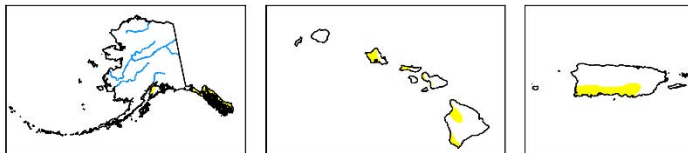
Drought Impact Types:

- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

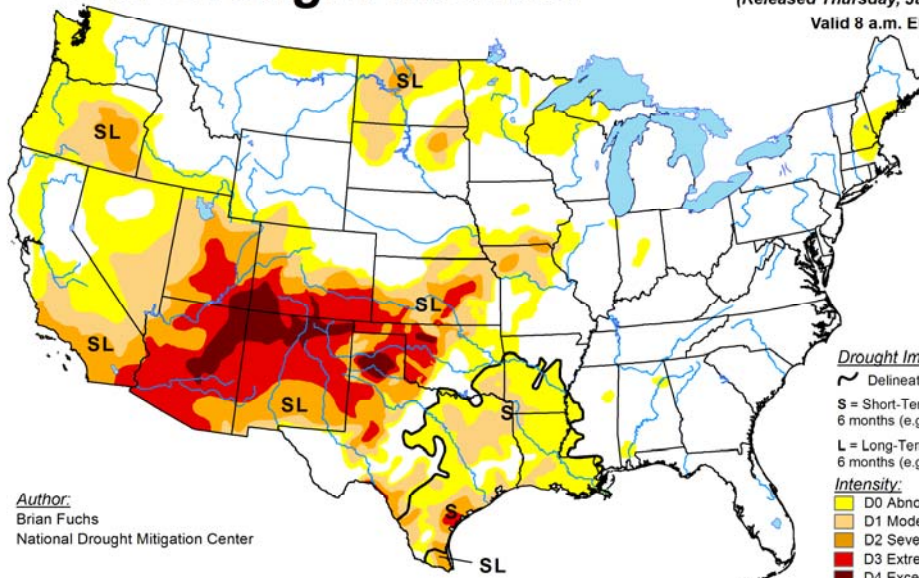
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.



<http://droughtmonitor.unl.edu/>

U.S. Drought Monitor

June 12, 2018
 (Released Thursday, Jun. 14, 2018)
 Valid 8 a.m. EDT



Author:
 Brian Fuchs
 National Drought Mitigation Center

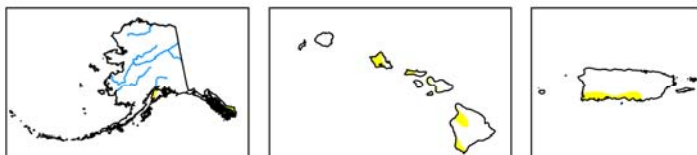
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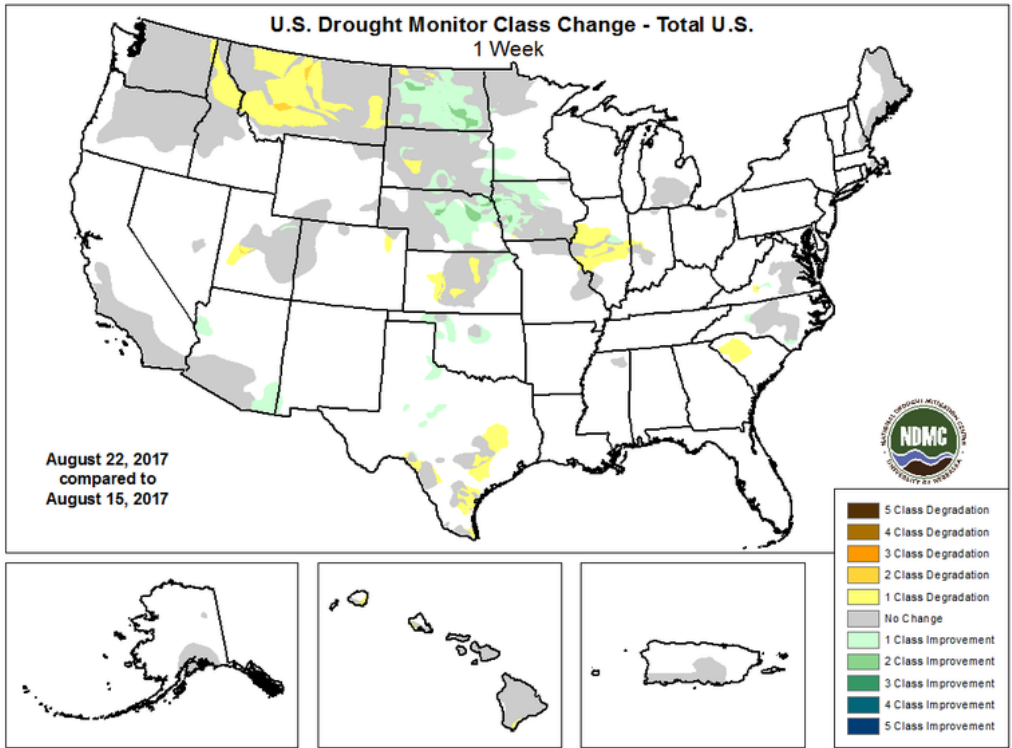


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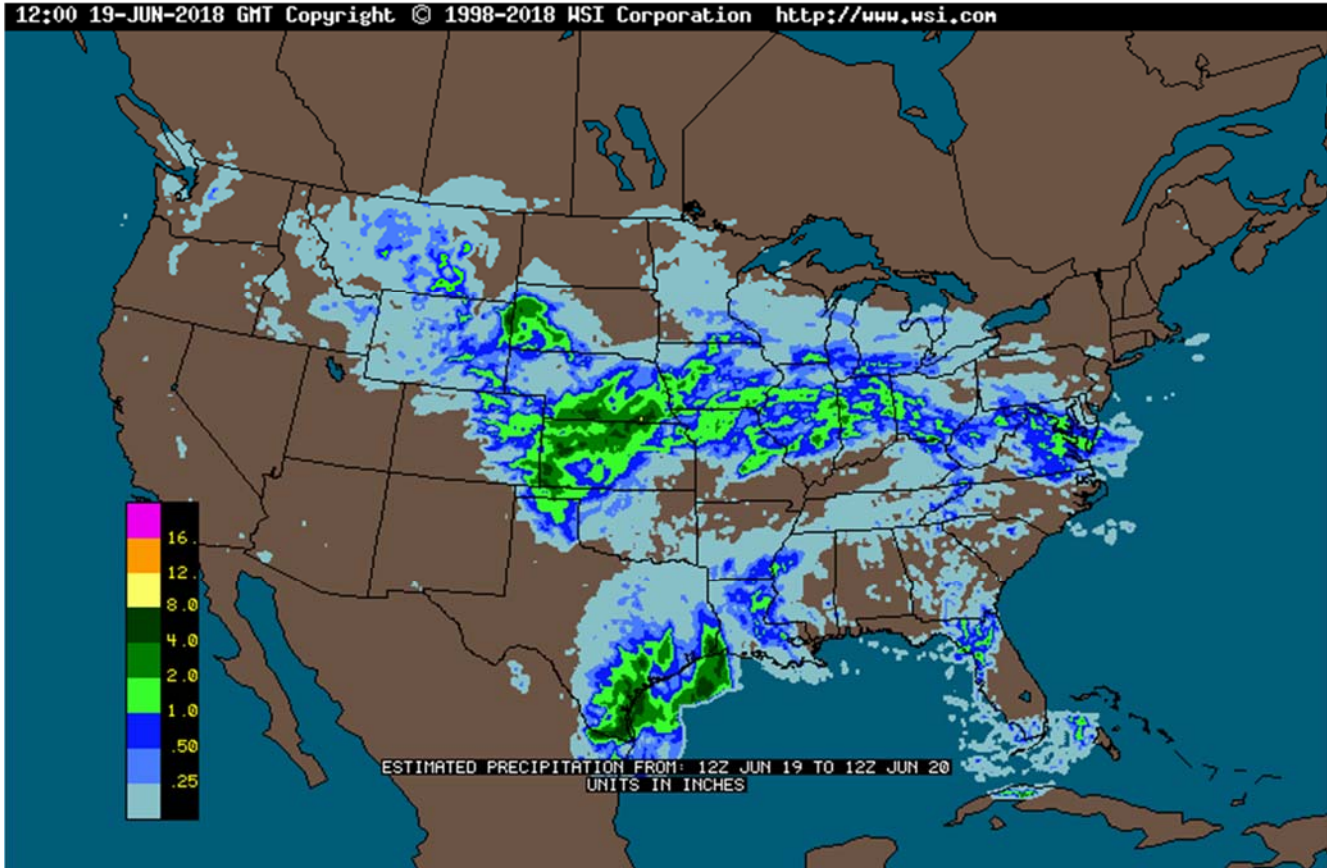
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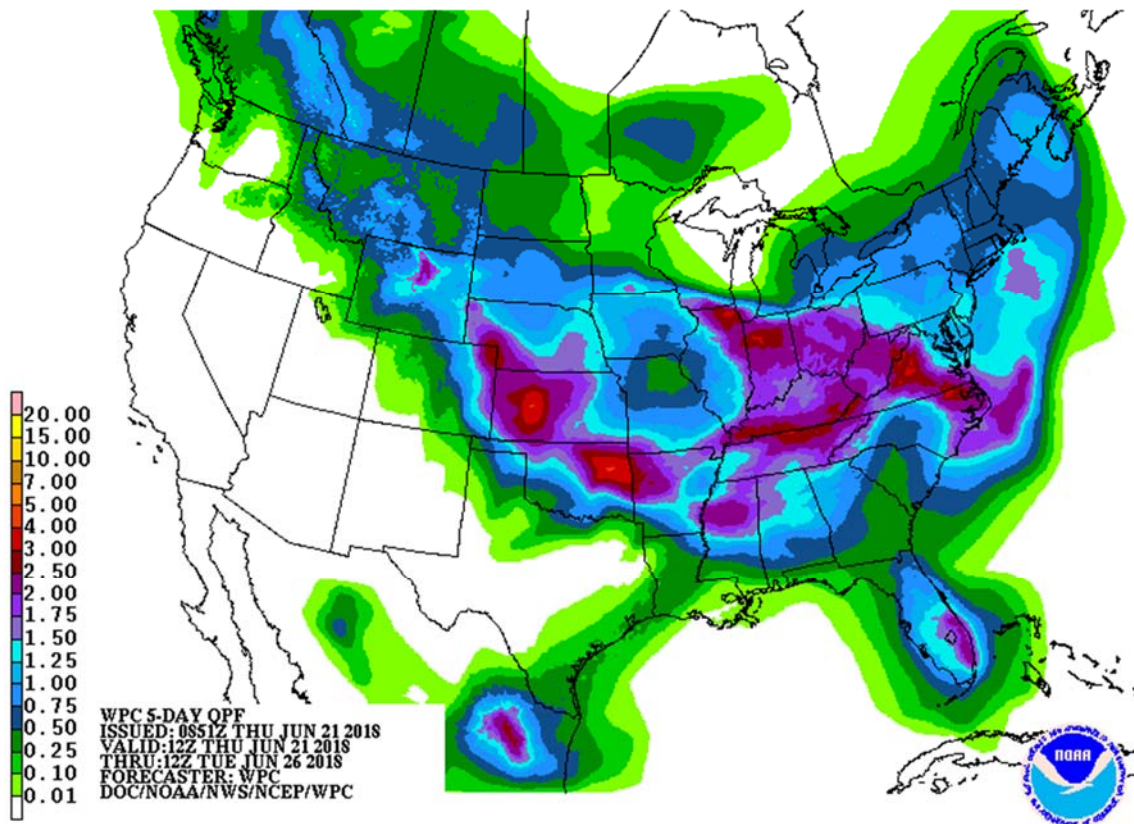
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SIGNIFICANT CORN AND SOYBEAN BELT PRECIPITATION EVENTS

	WEST CORN BELT	EAST CORN BELT
-Thu	65% cvg of up to 0.75" and local amts to 2.0" with a few 2.0-4.0" bands from east-central and SE S.D. to south Mn.; N.D. to north Wisc. driest	
Tdy-Fri		90-100% cvg of 0.20-1.30" and local amts to 2.50" with a few 2.50-3.50" bands and lighter rain in a few areas; Mi. driest
Fri-Sun	15-30% daily cvg of up to 0.40" and locally more each day; central areas driest	
Sat-Sun		20-40% daily cvg of up to 0.50" and local amts over 1.0" each day; wettest south
Mon		15% cvg of up to 0.20"

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		and locally more; wettest west
Mon-Jun 27	75% cvg of up to 0.75" and local amts to 2.0"; wettest south	
Tue-Jun 27		75% cvg of up to 0.75" and local amts to 2.0"; wettest west
Jun 28	25% cvg of up to 0.65" and locally more	
Jun 28-29		10-25% daily cvg of up to 0.30" and locally more each day
Jun 29-Jul 1	70% cvg of up to 0.75" and locally more	
Jun 30-Jul 2		75% cvg of up to 0.75" and locally more
Jul 2-4	15-30% daily cvg of up to 0.35" and locally more each day	
Jul 3-4		15-30% daily cvg of up to 0.35" and locally more each day

U.S. DELTA/SOUTHEAST SIGNIFICANT PRECIPITATION EVENTS

	DELTA	SOUTHEAST
-Thu	100% cvg of 0.25-1.40" and local amts to 3.0"; far north driest	
Tdy-Fri		80% cvg of up to 0.75" and local amts to 2.0"; west and north wettest
Fri-Sun	45% cvg of up to 0.75" and local amts to 2.0"; wettest north	
Sat-Sun		10-25% daily cvg of up to 0.60" and locally more each day
Mon-Jun 27	5-20% daily cvg of up to 0.25" and locally more each day	
Mon-Tue		65% cvg of up to 0.75" and local amts to 2.0"
Jun 27-30		5-20% daily cvg of up to 0.30" and locally more each day
Jun 28-30	5-20% daily cvg of up to 0.30" and locally more each day	

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Jul 1-4	10-25% daily cvg of up to 0.30" and locally more each day	10-25% daily cvg of up to 0.40" and locally more each day
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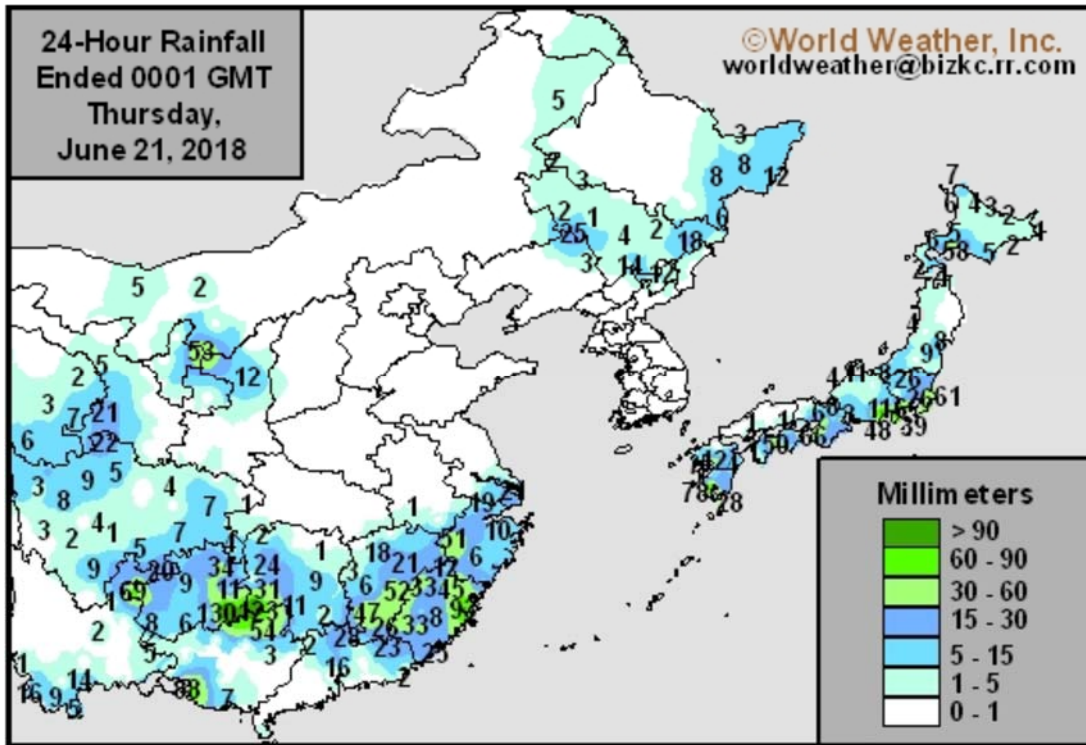
SIGNIFICANT PRECIPITATION EVENTS FOR BRAZIL

Thu-Sat	15% cvg of up to 0.60" and local amts to 1.20"; far south wettest
Sun-Tue	15% cvg of up to 0.75" and local amts to 2.0"; south Parana and north Santa Catarina wettest
Jun 27-28	15% cvg of up to 0.65" and locally more; far south wettest
Jun 29-Jul 1	5-20% daily cvg of up to 0.30" and locally more each day; wettest NE
Jul 2-4	15% cvg of up to 0.75" and locally more; wettest south

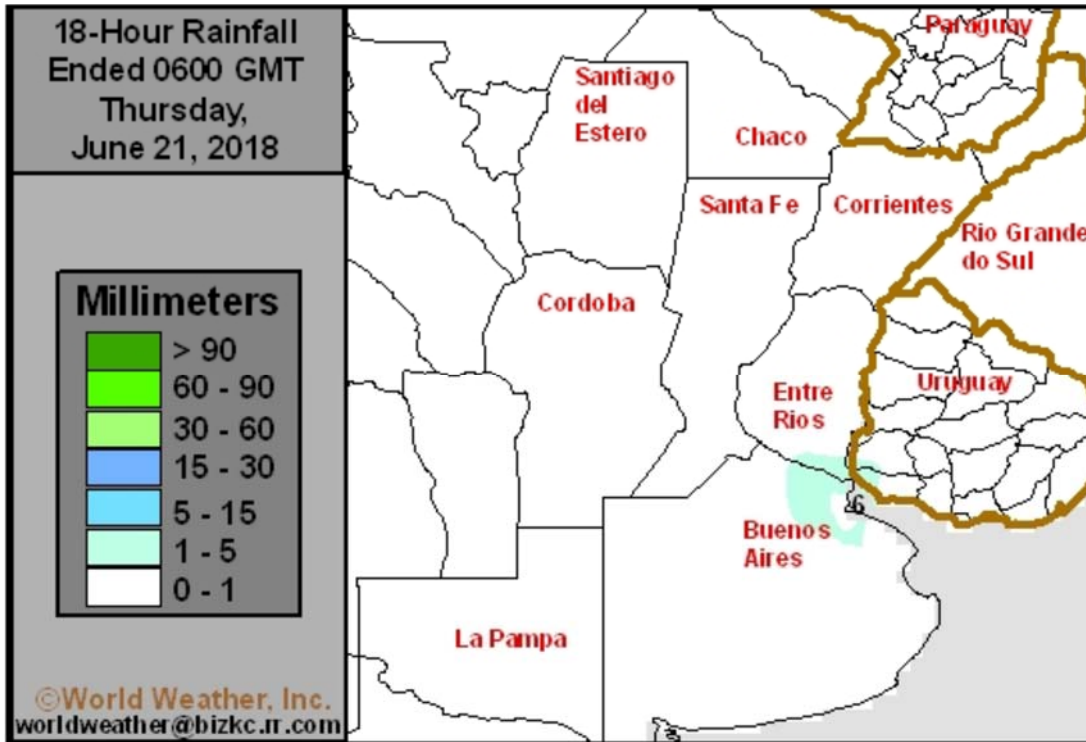
SIGNIFICANT PRECIPITATION EVENTS FOR ARGENTINA

Tdy-Fri	5-15% daily cvg of up to 0.25" and locally more each day; Entre Rios wettest
Sat	25% cvg of up to 0.40" and locally more; Corrientes wettest
Sun-Tue	Up to 15% daily cvg of up to 0.20" and locally more each day; some days may be dry
Jun 27-28	15% cvg of up to 0.50" and locally more; wettest NE
Jun 29-Jul 1	20% cvg of up to 0.60" and locally more; wettest SE
Jul 2-4	Up to 20% daily cvg of up to 0.25" and locally more each day

Source: World Weather Inc. and FI



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Source: World Weather Inc. and FI

Upcoming

THURSDAY, JUNE 21:

- USDA weekly crop net-export sales for corn, wheat, soy, cotton, 8:30am
- USDA red meat production data for May, 3pm
- Buenos Aires Grain Exchange weekly crop report
- EU weekly grain, oilseed import and export data
- Port of Rouen data on French grain exports
- Bloomberg weekly survey of analysts' expectations on grain, sugar prices

FRIDAY, JUNE 22:

- USDA cold-storage report, cattle-on-feed figures for May, both at 3pm
- FranceAgriMer weekly updates on French crop conditions
- ICE Futures Europe commitments of traders weekly report on coffee, cocoa, sugar positions, ~1:30pm ET (~6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm

SATURDAY, JUNE 23:

- China scheduled to release May commodities trade data (final), including imports of palm oil, cotton, 2:30am ET (2:30pm Beijing)

Registrations

- No changes

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Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change	WOW Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jul 18</i>	193,243	(20,662)	907,285	(10,260)	(35,557)
<i>Soy Oil</i>	<i>BOv1</i>	<i>Jul 18</i>	84,839	(18,168)	505,971	(19,672)	(3,163)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Jul 18</i>	74,043	(9,879)	509,037	(2,377)	(9,808)
<i>Corn</i>	<i>Cv1</i>	<i>Jul 18</i>	360,556	(27,851)	1,981,128	(11,041)	13,837
<i>Oats</i>	<i>Oc1</i>	<i>Jul 18</i>	1,638	(122)	5,390	94	17
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Sep 18</i>	167,143	6,255	487,849	(4,576)	(45,141)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 18</i>	105,207	2,202	268,727	(3,224)	(16,983)
CME Product					Total Open Interest*	Change	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	146,030	(1,651)	326,130	(801)	(7,479)
<i>Lean Hogs</i>	<i>LHC2</i>	<i>Dec 17</i>	76,944	57	225,795	(3,292)	(11,405)

*Previous day preliminary data as of

6/20/2018

*MN previous session

Source: CBOT, MGE, FI

USDA export sales. All-wheat sales and product shipments were some of the positive numbers this week's USDA export sales report. Soybean, corn, and meal sales were on the low side. Soybean oil sales were ok.

USDA US Export Sales Results in 000 Metric Tons

	Week ending:	Actual 6/7/2018	Trade* Estimates	Last Week 5/31/2018	Year Ago 6/8/2017
Beans	2017-18	301.7	300-600	2016-17 519.6	111.2
	2018-19	227.6	100-400	2017-18 291.0	3.8
Meal	2017-18	115.1	50-250	Sales 74.6	Sales 86.7
	2018-19	5.0	0-50	n/c 23.3	542.9
	Shipments	210.1	NA	Shipments 309.9	Shipments 161.8
Oil	2017-18	16.0	0-20	Sales -0.2	Sales 13.3
	2018-19	2.8	0-10	n/c 0.0	0.0
	Shipments	30.0	NA	Shipments 15.4	Shipments 15.2
Corn	2017-18	165.9	700-1000	2016-17 936.4	528.8
	2018-19	339.7	150-400	2017-18 240.2	124.0
Wheat	2018-19	461.6	250-500	2018-19 302.4	542.9

Source: FI & USDA *Reuters estimates

n/c= New Crop

Macros.

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- USD is higher, WTI crude is lower, and gold lower.

Corn.

- CBOT corn is higher on light technical buying.
- Baltic Dry Index was down 26 points to 1347, or 1.9%.
- US weekly ethanol production increased 11,000 barrels per day to 1.064 million, and stocks declined a large 527,000 barrels to 21.647 million barrels. A Bloomberg survey was looking for a decrease in production and small decrease in stocks.
- RIN prices rallied yesterday after a news headline stated the EPA may propose reallocating waived biofuels volumes to other refiners. We don't think appointing biofuel volumes to selected refiners will be tolerated, or legal for that matter. Reuters noted a statement could be issued by the EPA as early as Friday. Ethanol RINs rallied 5 cents to 28. Regardless if the recent increase in waivers "cut" the ethanol mandate, say from 15 billion gallons to 13.5 billion, end users will still use 15 billion if blending the biofuel is profitable.
- Look for an announcement on 2019 biofuel policy on Friday or sometime next week.

Export Developments

- China sold 1.418 million tons of corn from state reserves or 35.6 percent of what was offered at an average price of 1518 yuan per ton (233.47/ton). China sold an estimated 46.1 million tons of corn out of reserves since April 12.
- South Korea's FLC bought 66,000 tons of optional origin corn at \$208.99/ton c&f for late November arrival.
- South Korea's KOCOPIA bought 60,000 tons of US origin corn at \$213.55/ton c&f for late October arrival.
- South Korea bought a combined 1.6 million tons of corn so far in June. They are taking advantage of the lower prices.
- Brazil looks to sell corn out of reserves soon.

CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)

Item	Actual 2016-17	Estimates 2017-18	Average of Estimates	Range of Estimates
May 1 On Feed (Ending Inventory)	10,998	11,558	NA	NA
Placed on Feed during May	2,119	2,026	95.6%	91.9-100.8%
Fed Cattle Marketed during May	1,951	2,051	105.1%	103.9-105.7%
June 1 On Feed (Ending Inventory)	11,096	11,470	103.4%	102.8-104.4%

Source: Reuters, USDA and FI Placements and Sales estimates in million head are derived using Reuters average %

Soybean complex.

- Mixed trade in the soybean complex. USDA export sales were poor for soybeans. Lower crude oil is pressuring soybean oil. Soybean meal is struggling higher on renewed US export demand.
- Brazil's National Agriculture Confederation (CNA) on Wednesday said 6.8 million tons of soybeans and soymeal exports were delayed due unresolved truck freight prices between trucker companies and grain handlers. About 60 ships have been impacted by delays and losses are estimated at 135 million

reals from fines. Brazil's high court said truckers and companies will try to reach an agreement on freight prices by next week. (Reuters)

- We heard Sep Brazil soybeans were offered at 200 over this afternoon, up 60 from a week ago. Aug is about 175 bid.
- China September soybean futures decreased 26 yuan per ton or 0.7%, September meal down 18 or 0.6%, China soybean oil up 6 or 0.1% and China September palm up 62 or 1.3%.
- September China cash crush margins were last running at 72 cents, down 3 cents from the previous session, and compares to 36 cents last week and 1 cents higher a year ago.
- Rotterdam vegetable oils were 8-12 euros higher and SA soybean meal when delivered into Rotterdam were 2-16 euros lower, as of early morning CT time.
- Palm oil fell for the fourth day, to a 2-year low. September Malaysian palm was 11 lower and cash unchanged.
- Offshore values were leading the soybean oil about 65 points lower and soybean meal \$3.60/short ton lower.

Export Developments

- China plans to auction off 60,000 tons of soybean oil on June 22 using a base price of 5,000 yuan per ton.
- China plans to offer to sell 500,000 tons of soybeans and 50,000 tons of soybean oil from state reserves on June 27. China sold 270,106 tons of soybeans out of reserves so far this season.
- Iran seeks 30,000 tons of sunflower oil on July 10.
- Iran seeks 30,000 tons of palm olein oils on July 10.
- Iran seeks 30,000 tons of soybean oil on August 1.

Wheat.

- US wheat futures are higher on declining Black Sea prospects.
- Agritel estimated wheat production in Russia at 67.4 million tons, down 21.5 percent from 2017. USDA is at 68.50 million tons. UkrAgroConsult lowered its Russian wheat production to 70 million tons from 74 million, and left exports unchanged at 33 million tons (carry in stocks are high). SovEcon looks for Russia wheat exports to total 37 million tons, down from 40.9 million in 2017-18.
- Russia started selling some wheat out of inventories for export (2009-2013 crop years).
- Bulgaria looks for the 2018 wheat crop to come in at 6.1 million tons, near unchanged from the previous season, and on the larger side for their typical harvest.
- Some of the dry pockets across the US southwestern states will see rain and top soil moisture should improve.

Export Developments.

- The Philippines are in for 220,000 tons of feed wheat for Aug-Oct shipment.
- China sold 3,008 tons of imported wheat out of reserves or less than 0.17% of what was offered at an average price of 2210 yuan per ton (\$339.86/ton).
- Japan bought 91,188 tons of milling wheat on June 21. Origins were open to Australia and US. No Canada. Original details of tender below:

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY	
U.S.	Western White	19,070	*
U.S.	Hard Red Winter	23,380	*
U.S.	Dark Northwern Spring	23,493	*
Australia	Standard White	25,245	*

Shipments: *Loading between Aug. 1 and 31, 2018

Source: JapanAgMin, Reuters and FI

- Taiwan seeks 95,350 tons of US wheat on June 26 for Aug/early Sep shipment, depending on origin.
- Jordan seeks 120,000 tons of barley on June 26.
- Jordan seeks 120,000 tons of wheat on June 27.
- Japan in a SBS import tender seeks 120,000 tons of feed wheat and 200,000 tons of barley on June 27.
- Syria seeks 200,000 tons of wheat on July 2 for Aug 1-Sep 30 shipment. Origins include Russian, Romania and/or Bulgaria.
- Bangladesh seeks 50,000 tons of wheat on July 3.

Rice/Other

- South Korea seeks 102,800 tons of rice for September-February arrival on June 27.

TONNES (M/T)	GRAIN TYPE	ARRIVAL/PORT
20,000	Brown Short	Sept. 15, 2018/Incheon
20,000	Brown Short	Sept. 15, 2018/Ulsan
20,000	Brown Short	Sept. 15, 2018/Masan
10,000	Brown long	Sept. 30, 2018/Mokpo
10,000	Brown long	Sept. 30, 2018/Donghae
2,800	Milled Medium	Dec. 1-31, 2018/Busan
10,000	Milled Medium	Feb. 28, 2019/Busan
10,000	Milled Medium	Feb. 28, 2019/Busan

- Iran seeks 50,000 tons of rice from Thailand on July 3.

U.S. EXPORT SALES FOR WEEK ENDING 6/14/2018

	THOUSAND METRIC TONS						
WHEAT							
HRW	107.9	952.3	2,010.9	103.9	171.0	611.8	0.0
SRW	25.4	498.6	681.6	51.0	129.4	85.8	0.0
HRS	178.7	1,475.9	1,740.1	79.5	192.6	390.9	0.0
WHITE	150.9	1,224.8	1,487.0	190.9	242.4	313.0	0.0
DURUM	-1.2	99.8	169.3	1.6	1.6	34.8	0.0
TOTAL	461.6	4,251.3	6,088.9	426.9	736.9	1,436.2	0.0
BARLEY	0.4	47.3	28.5	0.1	1.7	0.8	0.0
CORN	165.9	14,231.2	9,864.3	1,762.9	42,171.5	45,281.7	339.7
SORGHUM	55.0	320.1	452.8	1.1	4,840.0	3,976.7	0.0
SOYBEANS	301.7	8,257.8	6,787.7	992.0	48,193.7	52,260.9	227.6
SOY MEAL	115.1	2,632.3	2,261.1	210.1	8,596.6	7,658.9	5.0
SOY OIL	16.0	157.1	109.1	29.9	746.7	861.3	2.8
RICE							
L G RGH	0.6	136.3	140.3	2.1	1,093.2	1,164.3	0.0
M S RGH	0.0	0.0	9.0	0.0	52.7	186.4	0.0
L G BRN	0.1	2.5	10.1	0.1	14.3	15.7	0.0
M&S BR	0.1	0.2	8.1	0.1	66.4	184.3	0.0
L G MLD	5.7	63.2	220.7	20.3	834.6	741.5	0.0
M S MLD	2.1	117.8	82.5	13.7	495.5	735.8	0.0
TOTAL	8.6	320.0	470.5	36.3	2,556.7	3,027.9	0.0
COTTON	THOUSAND RUNNING BALES						
UPLAND	-112.4	3,443.8	2,013.6	312.8	12,743.5	12,090.8	295.4
PIMA	-0.2	105.0	78.2	7.4	528.9	547.3	46.0

USDA US Export Sales Results in 000 Metric Tons

	Week ending:	Actual 6/7/2018	Trade* Estimates	Last Week 5/31/2018		Year Ago 6/8/2017
Beans	2017-18	301.7	300-600	2016-17	519.6	111.2
	2018-19	227.6	100-400	2017-18	291.0	3.8
Meal	2017-18	115.1	50-250	Sales	74.6	Sales 86.7
	2018-19	5.0	0-50	n/c	23.3	542.9
	Shipments	210.1	NA	Shipments	309.9	Shipments 161.8
Oil	2017-18	16.0	0-20	Sales	-0.2	Sales 13.3
	2018-19	2.8	0-10	n/c	0.0	0.0
	Shipments	30.0	NA	Shipments	15.4	Shipments 15.2
Corn	2017-18	165.9	700-1000	2016-17	936.4	528.8
	2018-19	339.7	150-400	2017-18	240.2	124.0
Wheat	2018-19	461.6	250-500	2018-19	302.4	542.9

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Results in 000 tons

AS OF: 6/7/2018

	ESTIMATED This Week			ACTUAL This Week			as of ACTUAL Last week			as of 6/8/2017 Year Ago		
Beans	17/18	500-700		17/18	301.7		17/18	519.6		16/17	111.2	
	n/c	150-350		n/c	227.6		n/c	291.0		n/c	3.8	
				Sales to China -66.0			Sales to China 25.8			Sales to China -1.2		
Meal	Shipped			Shipped			Shipped			Shipped		
	16/17	100-250	150-300	17/18	115.1		17/18	74.6	309.9	16/17	86.7	161.8
	n/c	10-35		n/c	5.0		n/c	23.3		n/c	45.6	
Oil	Shipped			Shipped			Shipped			Shipped		
	16/17	5-20	15-30	17/18	16.0		17/18	-0.2	15.4	16/17	13.3	15.2
	n/c	0-10		n/c	2.8		n/c	8.0		n/c	4.1	
			Sales to China 0.0			Sales to China 0.0			Sales to China 0.0			
Corn	17/18	900-1100		17/18	165.9		17/18	936.4		16/17	528.8	
	n/c	200-400		n/c	339.7		n/c	240.2		n/c	124.0	
				Sales to China 0.0			Sales to China 0.6			Sales to China 0.0		
Wheat	17/18	250-450		18/19	461.6		18/19	302.4		17/18	542.9	
	n/c	0.0		n/c	0.0		n/c	0.0		n/c	0.0	

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

		2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total	New Crop Sales	578.6	1123.0	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
	Weeks remaining																	
	12																	
	7-Sep	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
	14-Sep	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
	21-Sep	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	28-Sep	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	5-Oct	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	12-Oct	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
	19-Oct	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
	26-Oct	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
	2-Nov	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
	9-Nov	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
	16-Nov	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
	23-Nov	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
	30-Nov	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
	7-Dec	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
	14-Dec	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
	21-Dec	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
	28-Dec	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
	4-Jan	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
	11-Jan	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
	18-Jan	19.8	19.8	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
	25-Jan	10.4	3.6	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
	1-Feb	24.5	3.9	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
	8-Feb	20.7	0.7	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
	15-Feb	-6.8	16.5	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
	22-Feb	28.7	-3.8	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
	1-Mar	89.4	-0.5	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
	8-Mar	43.8	-0.8	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
	15-Mar	25.1	1.1	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
	22-Mar	8.9	5.7	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
	29-Mar	38.8	8.8	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
	5-Apr	52.7	-0.9	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
	12-Apr	35.4	-1.4	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
	19-Apr	10.8	-11.2	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
	26-Apr	12.5	10.7	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
	3-May	10.2	-4.5	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
	10-May	10.4	-4.3	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
	17-May	-5.1	-3.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
	24-May	10.0	1.2	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
	31-May	6.1	6.2	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
	7-Jun	19.1	-10.4	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
	14-Jun	11.1	-3.7	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
	21-Jun																	
	28-Jun																	
	5-Jul																	
	12-Jul																	
	19-Jul																	
	26-Jul																	
	2-Aug																	
	9-Aug																	
	16-Aug																	
	23-Aug																	
	30-Aug																	
	6-Sep																	
Crop year to date sales		2074.2	2169.7	1795.9	1850.6	1659.1	1348.7	1356.7	1539.4	1422.5	1243.6	1119.1	1092.4	881.6	1083.9	886.7	1043.8	1063.8
Average weekly sales																		
rate to reach proj total		-0.8	0.4	12.2	-0.7	-1.8	-2.6	0.7	-3.2	6.4	3.0	3.3	2.0	4.9	1.1	0.0	0.0	0.0
Proj./Actual export total		2065	2174	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total		100.4	99.8	92.5	100.5	101.3	102.4	99.4	102.6	94.9	97.2	96.6	97.9	93.8	98.8	100.0	100.0	100.0
Sold as of around Sep 1 %		28.0	51.7	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total		2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	3,205.6	2,743.4	3,685.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
	Weeks remaining																	
	16																	
	5-Oct	106.0	200.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
	12-Oct	296.0	398.0	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	19-Oct	142.8	146.2	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	26-Oct	225.0	301.0	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	2-Nov	212.9	149.9	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	9-Nov	163.1	437.4	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	16-Nov	379.8	224.5	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	23-Nov	176.6	150.4	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	30-Nov	166.4	222.5	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	7-Dec	455.4	200.0	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	14-Dec	184.1	139.2	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	21-Dec	288.4	251.9	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	28-Dec	109.1	83.3	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	4-Jan	209.3	119.1	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	11-Jan	281.8	269.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	18-Jan	223.1	276.8	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	25-Jan	474.8	365.0	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	1-Feb	160.8	347.7	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	8-Feb	210.0	71.8	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	15-Feb	131.9	223.0	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	22-Feb	139.0	139.5	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	1-Mar	200.6	301.9	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	8-Mar	173.3	389.5	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	15-Mar	194.6	127.0	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	22-Mar	184.1	65.9	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	29-Mar	414.3	228.6	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	5-Apr	317.4	158.7	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	12-Apr	164.9	135.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	19-Apr	223.7	112.0	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	26-Apr	246.0	103.6	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	3-May	90.9	137.1	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	10-May	376.0	113.6	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
	17-May	239.5	125.0	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	24-May	140.7	123.6	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
	31-May	131.2	84.9	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
	7-Jun	74.6	166.8	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
	14-Jun	115.1	86.6	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
	21-Jun																	
Crop year to date sales		11228.8	9920.0	9699.6	10828.0	9664.3	9333.2	7005.8	7173.4	8875.6	6579.7	6945.6	6285.8	5556.8	5258.9	4083.3	5336.4	6667.2
Average weekly sales																		
***rate to reach proj total		1.3	37.8	71.6	66.5	50.6	50.3	114.6	66.6	78.0	70.5	89.9	106.3	109.0	87.5	37.9	7.7	9.0
Proj./Actual export total***		11249	10524	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
YTD sales as % of total		99.8	94.3	89.4	91.1	92.3	92.1	79.3	87.1	87.7	85.4	82.8	78.7	76.1	79.0	87.1	97.7	97.9
***Does not include USDA's Forecast on Flour Meal (MT)																		

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	74.5	259.5	145.1	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	5-Oct	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
16	12-Oct	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	19-Oct	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	26-Oct	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	2-Nov	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	9-Nov	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	16-Nov	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	23-Nov	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	30-Nov	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	7-Dec	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	14-Dec	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	21-Dec	44.3	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	28-Dec	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	4-Jan	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	11-Jan	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	18-Jan	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	25-Jan	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	1-Feb	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	8-Feb	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	15-Feb	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	22-Feb	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	1-Mar	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	8-Mar	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	15-Mar	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	22-Mar	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	29-Mar	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	5-Apr	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	12-Apr	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	19-Apr	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	26-Apr	44.6	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	3-May	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	10-May	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	17-May	17.8	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	24-May	6.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	31-May	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
	7-Jun	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
	14-Jun	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
	21-Jun																	
Crop year to date sales	903.8	970.4	969.5	740.7	737.1	884.2	473.4	1233.6	1291.0	714.9	1029.7	453.2	301.0	398.1	251.3	712.9	787.7	
Average weekly sales																		
rate to reach proj total	-2.6	11.8	3.0	10.8	7.1	6.1	11.9	14.6	14.5	17.5	18.2	24.9	13.9	12.7	10.8	19.6	22.2	
Proj./Actual export total (MT)	862	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	104.9	83.7	95.3	81.1	86.6	90.1	71.3	84.1	84.7	71.9	78.0	53.2	57.6	66.3	59.2	69.5	68.9	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	363.2	617.9	323.2	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
7-Sep	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
14-Sep	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
21-Sep	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
28-Sep	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
5-Oct	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
12-Oct	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
19-Oct	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6	
Weeks remaining 12	26-Oct	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
2-Nov	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4	
9-Nov	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8	
16-Nov	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8	
23-Nov	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6	
30-Nov	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8	
7-Dec	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8	
14-Dec	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7	
21-Dec	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1	
28-Dec	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4	
4-Jan	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5	
11-Jan	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1	
18-Jan	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1	
25-Jan	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2	
1-Feb	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7	
8-Feb	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5	
15-Feb	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4	
22-Feb	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7	
1-Mar	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7	
8-Mar	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2	
15-Mar	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9	
22-Mar	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0	
29-Mar	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7	
5-Apr	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4	
12-Apr	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9	
19-Apr	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0	
26-Apr	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1	
3-May	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1	
10-May	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7	
17-May	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8	
24-May	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5	
31-May	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5	
7-Jun	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5	
14-Jun	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1	
21-Jun																		
28-Jun																		
5-Jul																		
12-Jul																		
19-Jul																		
26-Jul																		
2-Aug																		
9-Aug																		
16-Aug																		
23-Aug																		
30-Aug																		
6-Sep																		
Crop year to date sales	2220.4	2171.0	1793.0	1755.1	1837.2	692.8	1524.6	1736.1	1847.7	1668.8	2340.6	2014.4	1909.6	1630.8	1805.3	1431.7	1705.8	
Average weekly sales rate to reach proj total	6.6	10.2	9.0	9.3	6.9	3.1	1.5	8.2	11.0	15.0	8.0	9.2	18.7	15.6	7.9	13.0	16.6	
Proj./Actual export total	2300	2293	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	96.5	94.7	94.3	94.0	95.7	94.9	98.8	94.7	93.3	90.3	96.0	94.8	89.5	89.7	95.0	90.2	89.5	
Sold as of around Sep 1 %	15.8	26.9	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	155.2	245.8	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0	
7-Jun	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5	
Weeks remaining	14-Jun	17.0	13.7	28.0	11.6	13.7	15.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0	
50	21-Jun																		
	28-Jun																		
	5-Jul																		
	12-Jul																		
	19-Jul																		
	26-Jul																		
	2-Aug																		
	9-Aug																		
	16-Aug																		
	23-Aug																		
	30-Aug																		
	6-Sep																		
	13-Sep																		
Crop year to date sales	183.3	276.5	236.9	185.5	253.9	288.1	232.6	284.3	188.6	138.0	296.0	194.3	162.7	165.0	240.8	157.0	131.3	131.5	
Average weekly sales																			
rate to reach proj total		13.0	16.4	11.8	12.2	17.8	15.6	15.3	22.0	14.8	14.4	21.4	14.9	16.8	16.5	20.0	14.4	16.6	
Proj./Actual export total	950	925	1055	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962	
YTD sales as % of total		29.9	22.5	23.8	29.4	24.5	23.0	27.0	14.6	15.7	29.2	15.4	17.9	16.5	22.6	13.6	15.4	13.7	

Source: Futures International and USDA

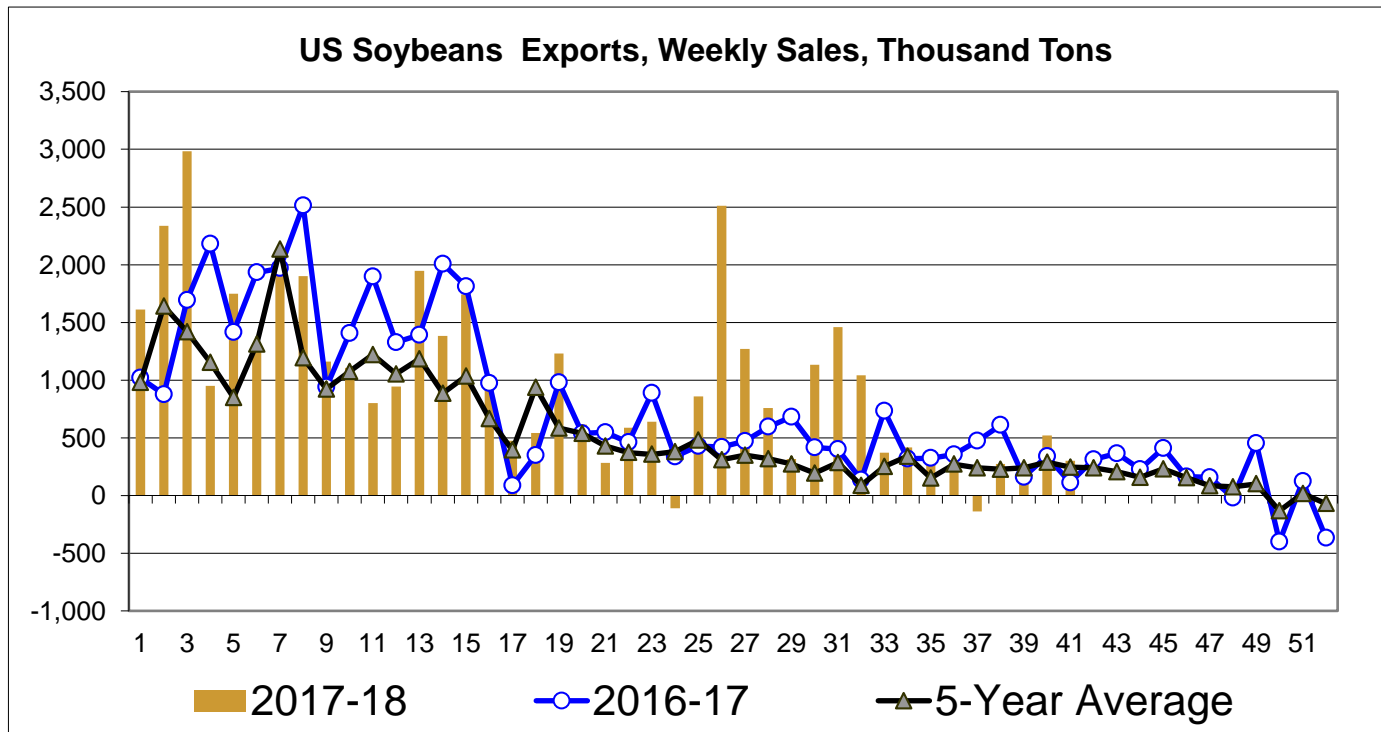
U.S. Crop Soybean Export Sales Commitments

U.S. Commitments as % of Actual Annual Exports
Million Bushels

World Soybean Production
Million Tonnes

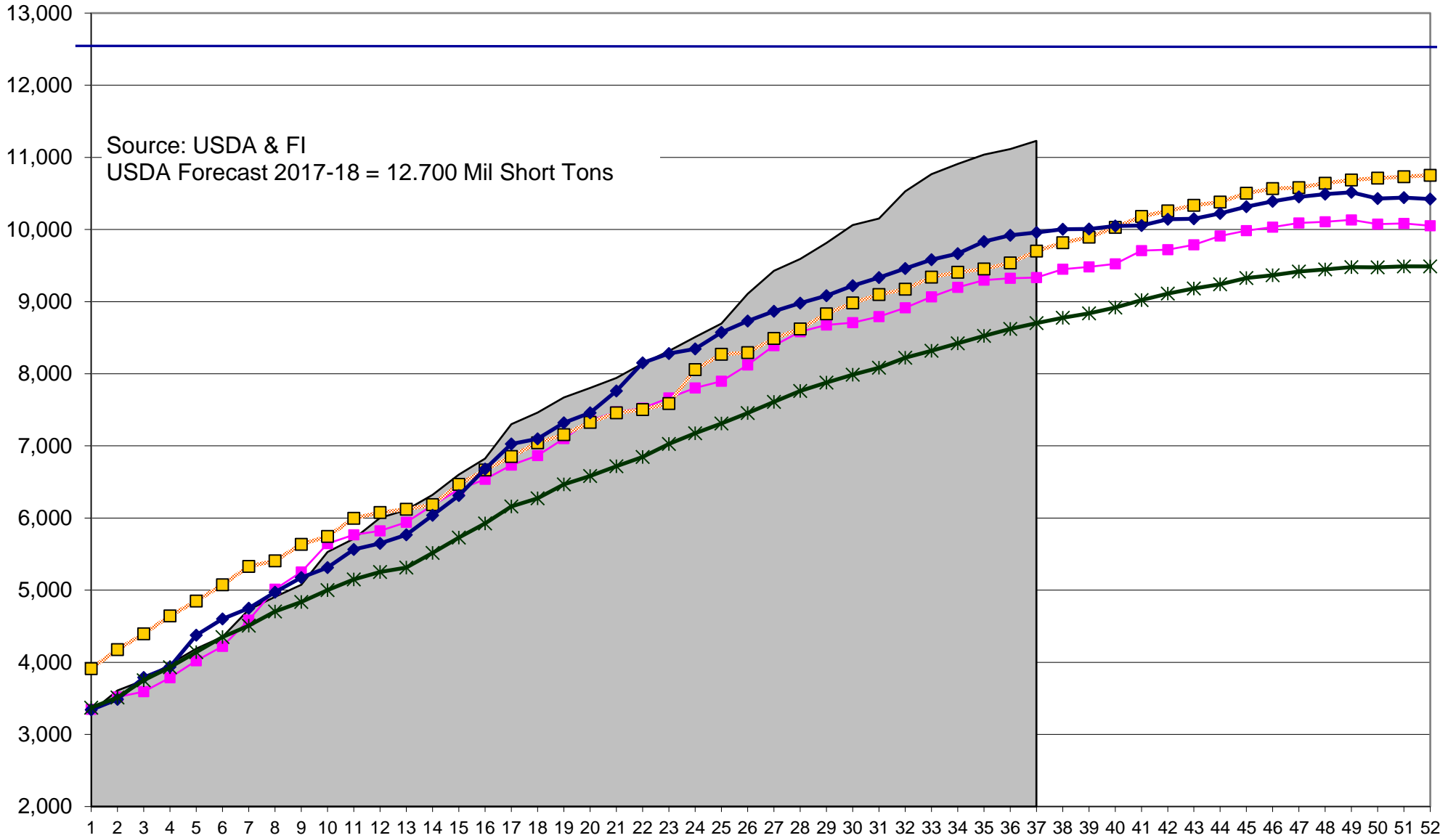
Crop Year	Sales Date	U.S. Commitments as % of Actual Annual Exports			World Soybean Production		
		Crop YTD Commitments	% Annual Exports	Annual U.S. Exports	Crop Year	Production	Change
1993-94	06/07/94	561.1	95%	588	1993-94	117.6	117.6
1994-95	06/07/95	813.7	97%	840	1994-95	137.7	20.1
1995-96	06/06/96	842.0	99%	849	1995-96	124.7	(12.9)
1996-97	06/07/97	879.1	99%	886	1996-97	131.9	7.2
1997-98	06/07/98	874.9	100%	874	1997-98	158.0	26.0
1998-99	06/07/99	772.5	96%	805	1998-99	159.8	1.9
1999-00	06/06/00	908.8	93%	975	1999-00	160.3	0.5
2000-01	06/07/01	976.8	98%	996	2000-01	175.8	15.4
2001-02	06/07/02	1055.0	99%	1064	2001-02	184.8	9.1
2002-03	06/07/03	1045.4	100%	1044	2002-03	197.0	12.1
2003-04	06/06/04	882.8	100%	887	2003-04	186.8	(10.2)
2004-05	06/07/05	1077.0	98%	1097	2004-05	215.9	29.1
2005-06	06/07/06	867.5	92%	940	2005-06	220.9	5.0
2006-07	06/07/07	1073.3	96%	1116	2006-07	236.3	15.4
2007-08	06/06/08	1112.7	96%	1159	2007-08	219.0	(17.3)
2008-09	06/07/09	1237.2	97%	1279	2008-09	212.1	(6.9)
2009-10	06/07/10	1427.4	95%	1499	2009-10	260.6	48.5
2010-11	06/07/11	1531.2	102%	1501	2010-11	264.4	3.8
2011-12	06/06/12	1335.9	98%	1365	2011-12	240.4	(23.9)
2012-13	06/07/13	1346.7	102%	1317	2012-13	268.8	28.4
2013-14	06/07/14	1655.5	101%	1638	2013-14	282.6	13.8
2014-15	06/07/15	1845.7	100%	1842	2014-15	319.6	37.0
2015-16	06/06/16	1780.2	92%	1942	2015-16	313.8	(5.8)
2016-17	06/07/17	2152.9	99%	2174	2016-17	351.3	37.6
2017-18	06/07/18	2062.9	100%	2065	2017-18	340.9	(10.5)

Source: USDA & Futures International



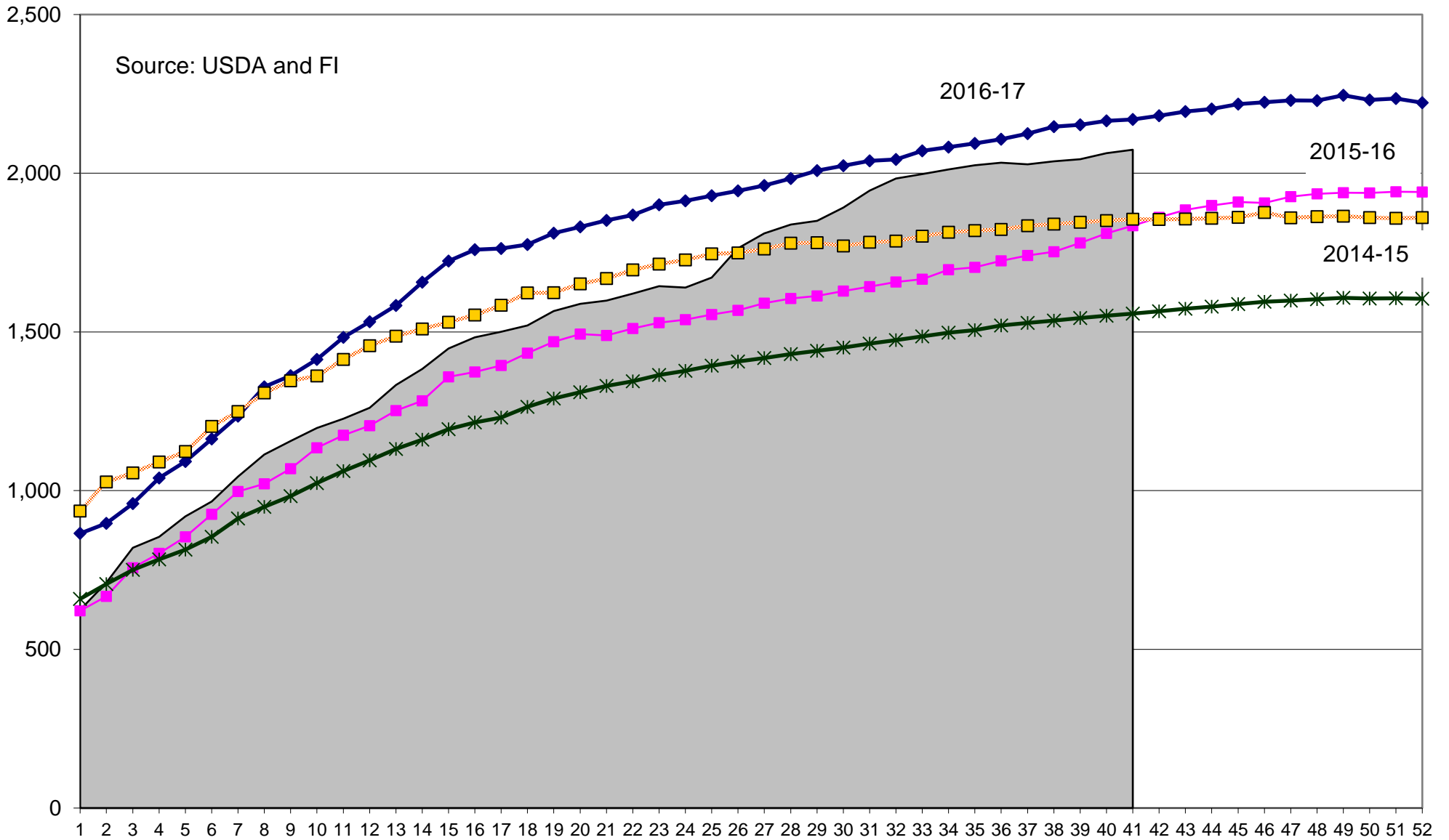
Source: USDA & Futures International

US Soymeal, Current Crop-Year Commitments, 000 short tons



2017-18
 2014-15
 2015-16
 2016-17
 10-Year Average

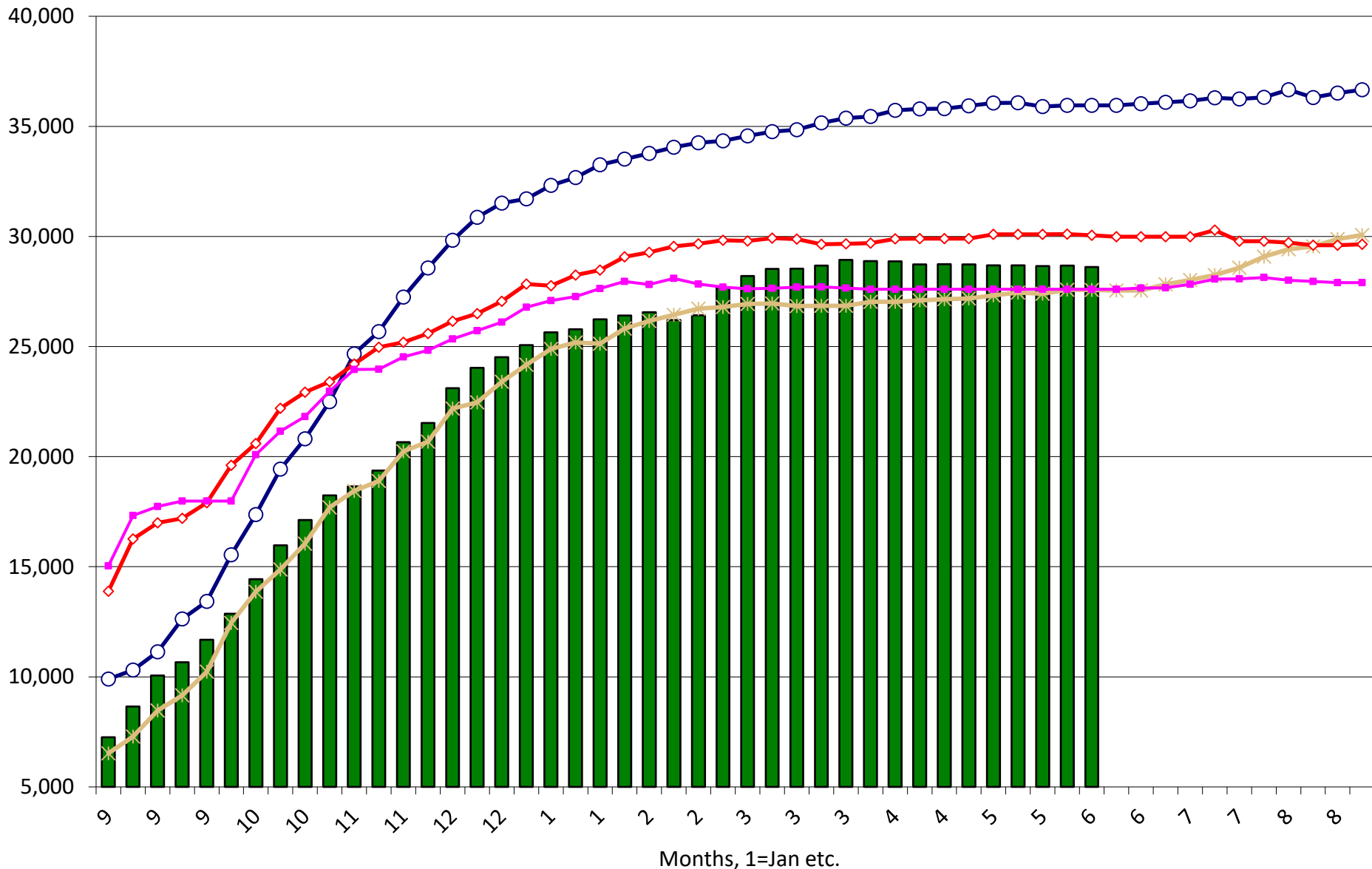
Soybeans, Current Crop-Year Commitments, million bushels



2017-18
 2016-17
 2015-16
 2014-15
 "10-Year Average"

US Soybean Current Crop-Year Commitments to China

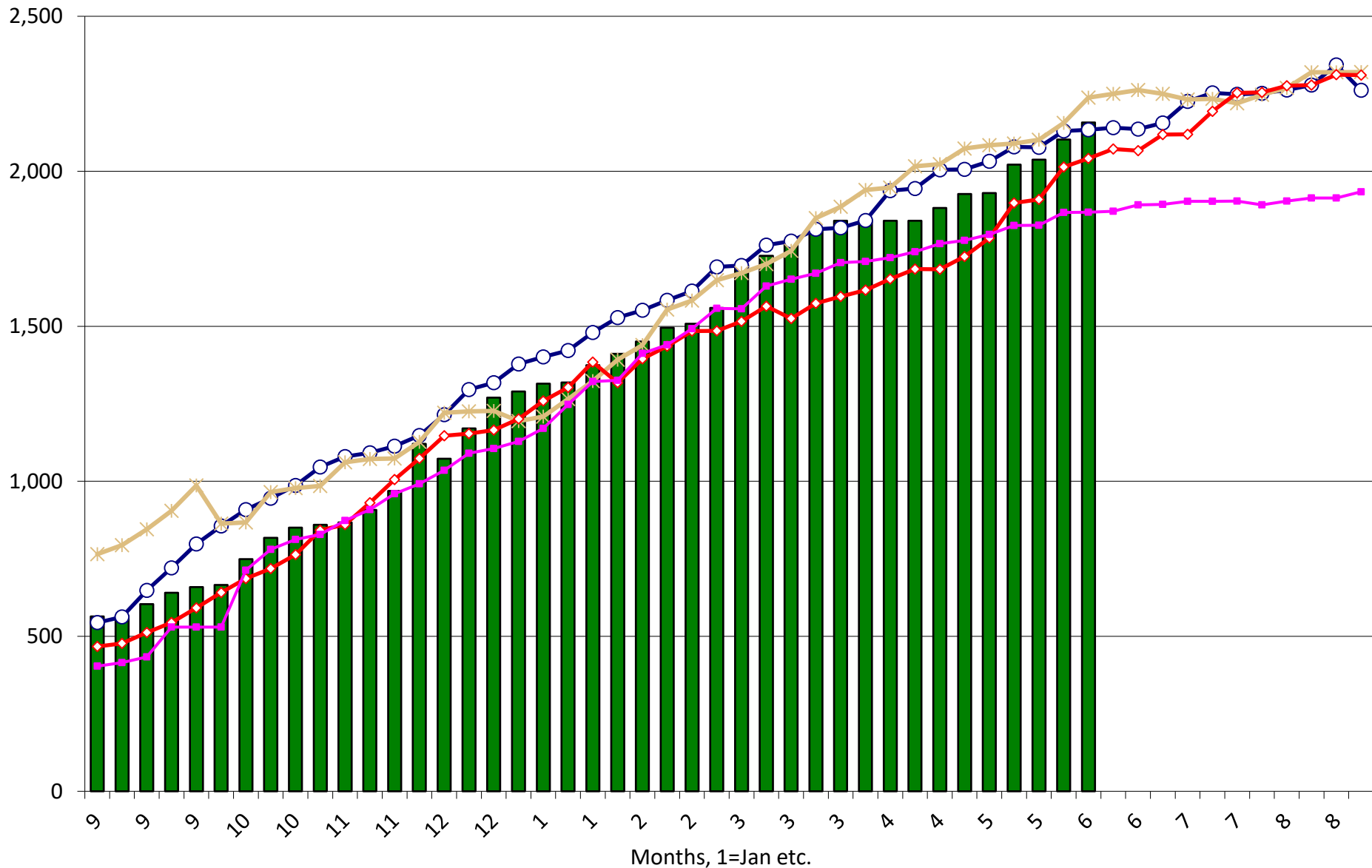
Thousand Tons, Sept-Aug Crop-Year



2017-18
 2016-17
 2015-16
 2014-15
 2013-14

US Soybean Current Crop-Year Commitments to Japan

Thousand Tons, Sept-Aug Crop-Year



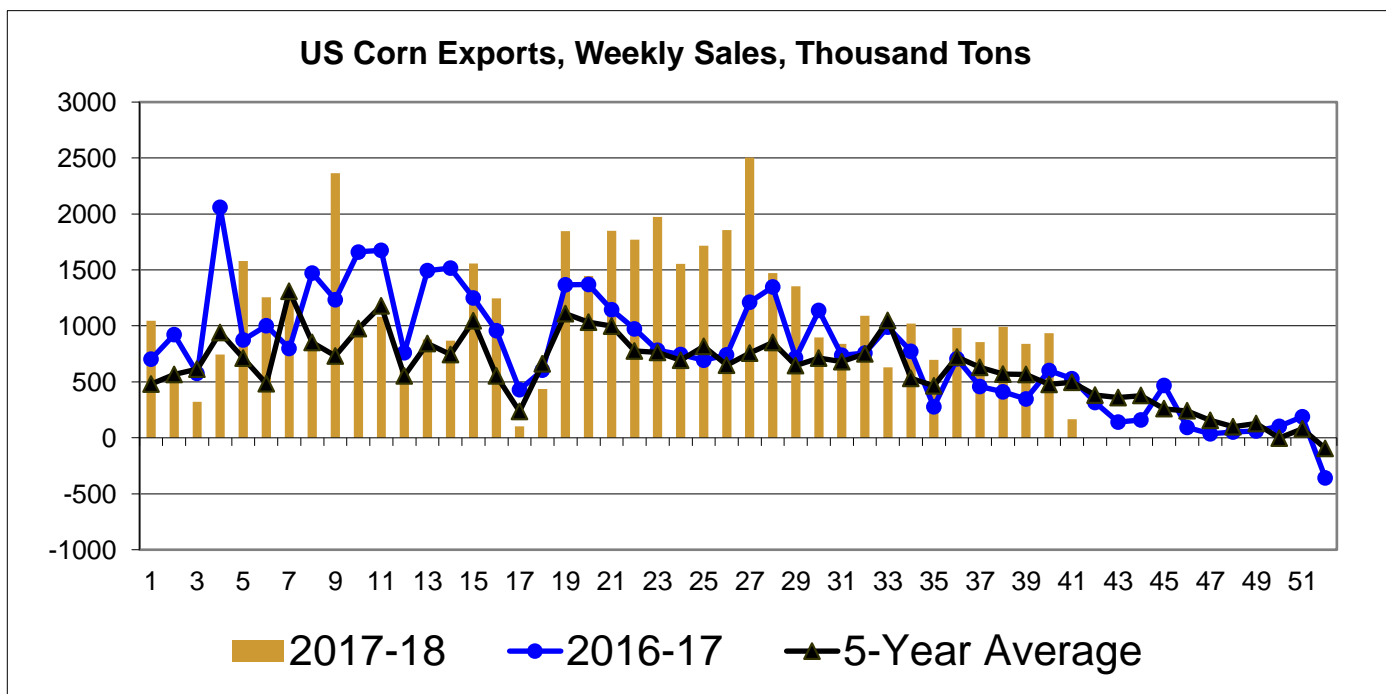
2017-18
 2016-17
 2015-16
 2014-15
 2013-14

U.S. Crop Corn Export Sales Commitments

U.S. Commitments as % of Actual Annual Exports
Million Bushels

World Corn Production
Million Tonnes

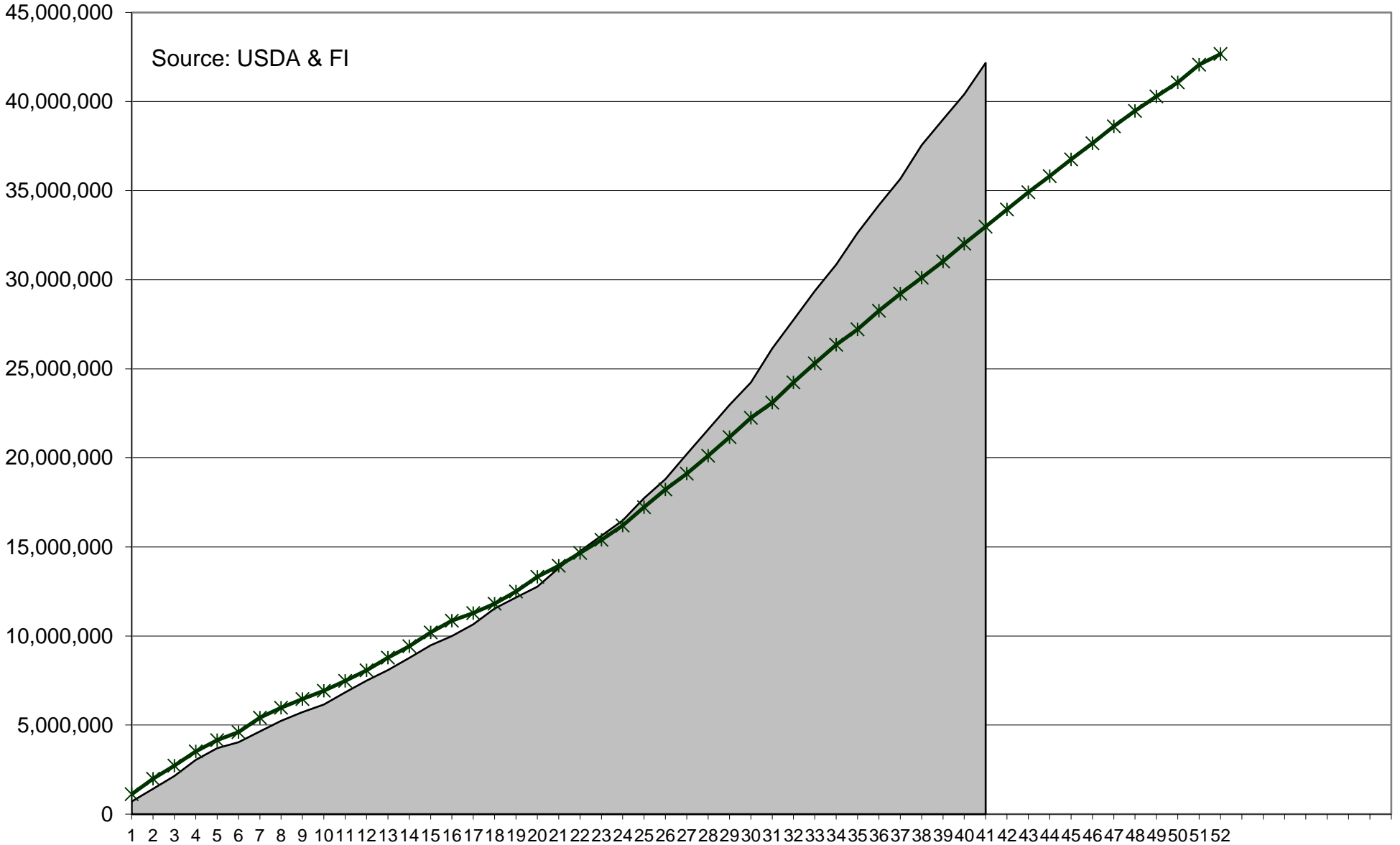
Crop Year	Sales Date	Crop YTD Commitments	% Annual Exports	Annual U.S. Exports	World Corn Production		
					Crop Year	Production	Change
1990-91	06/07/91	1497.5	87%	1725	1990-91	482.1	
1991-92	06/06/92	1408.9	89%	1586	1991-92	493.2	11.1
1992-93	06/07/93	1528.8	92%	1663	1992-93	536.1	42.8
1993-94	06/07/94	1124.5	85%	1329	1993-94	476.0	(60.1)
1994-95	06/07/95	1944.0	89%	2177	1994-95	559.4	83.4
1995-96	06/06/96	2285.8	103%	2228	1995-96	516.5	(42.9)
1996-97	06/07/97	1697.3	94%	1798	1996-97	592.8	76.3
1997-98	06/07/98	1315.9	87%	1504	1997-98	574.4	(18.4)
1998-99	06/07/99	1736.5	88%	1981	1998-99	605.7	31.3
1999-00	06/06/00	1718.3	89%	1936	1999-00	608.4	2.7
2000-01	06/07/01	1638.0	84%	1941	2000-01	591.8	(16.6)
2001-02	06/07/02	1664.8	87%	1905	2001-02	601.8	10.0
2002-03	06/07/03	1402.5	88%	1592	2002-03	603.9	2.1
2003-04	06/06/04	1781.9	94%	1900	2003-04	627.5	23.6
2004-05	06/07/05	1605.7	88%	1818	2004-05	716.9	89.4
2005-06	06/07/06	1851.9	86%	2147	2005-06	700.7	(16.2)
2006-07	06/07/07	1983.4	93%	2125	2006-07	716.7	16.0
2007-08	06/06/08	2327.3	96%	2436	2007-08	795.6	78.9
2008-09	06/07/09	1638.6	88%	1858	2008-09	799.8	4.2
2009-10	06/07/10	1804.8	91%	1980	2009-10	824.8	25.0
2010-11	06/07/11	1724.4	94%	1834	2010-11	835.5	10.7
2011-12	06/06/12	1514.2	98%	1543	2011-12	888.2	52.7
2012-13	06/07/13	687.5	94%	730	2012-13	869.3	(18.9)
2013-14	06/07/14	1832.9	95%	1920	2013-14	990.5	121.2
2014-15	06/07/15	1730.5	93%	1867	2014-15	1016.0	25.6
2015-16	06/06/16	1757.2	92%	1901	2015-16	973.5	(42.6)
2016-17	06/07/17	2126.5	93%	2293	2016-17	1076.0	102.5
2017-18	06/07/18	2213.9	96%	2300	2017-18	1044.6	(31.4)



Source: USDA & Futures International

Uses USDA data

US Corn Current Crop-Year Accumulated Shipments versus 5-year

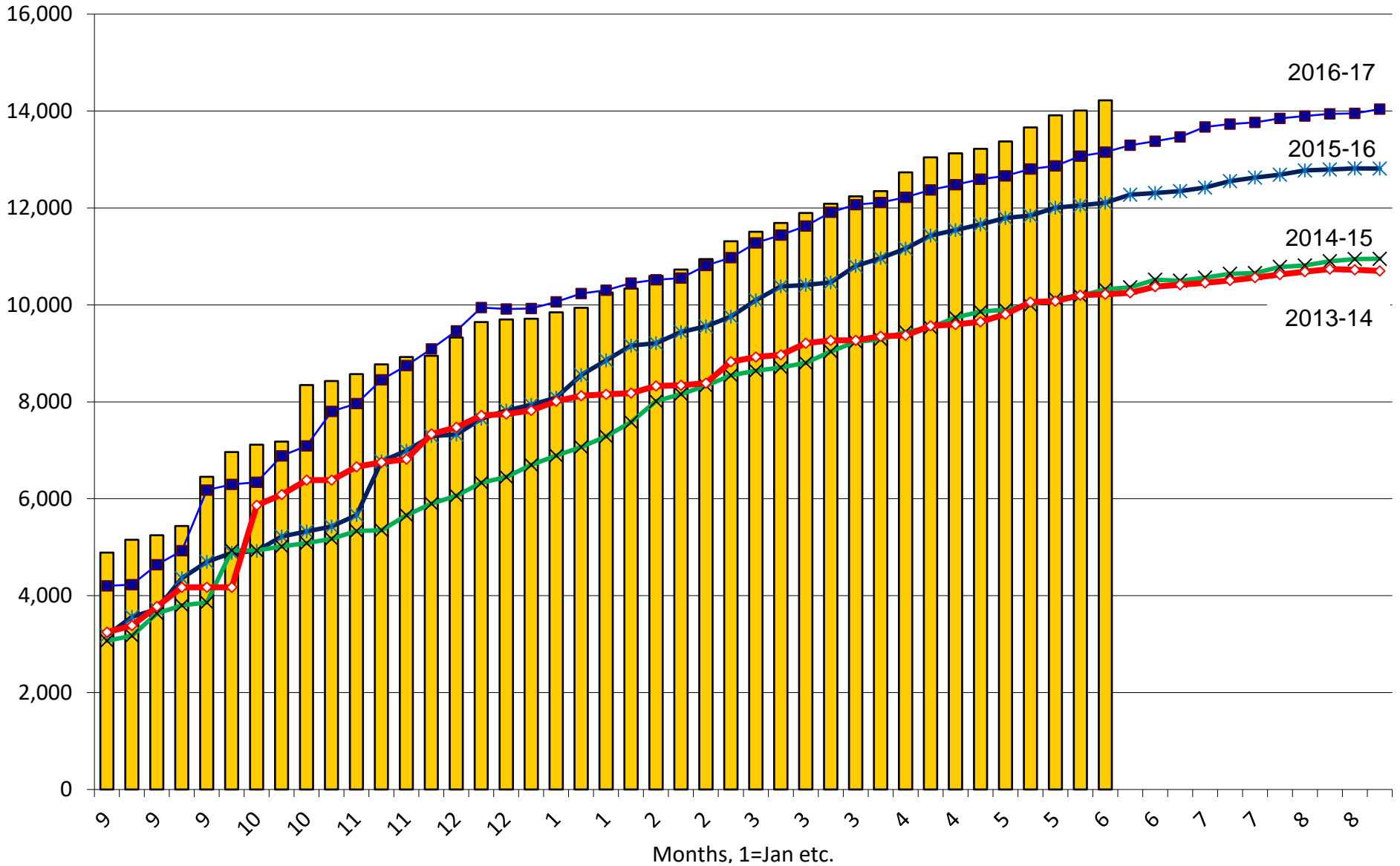


2017-18

5-Year Average

US Corn Current Crop-Year Commitments to Mexico

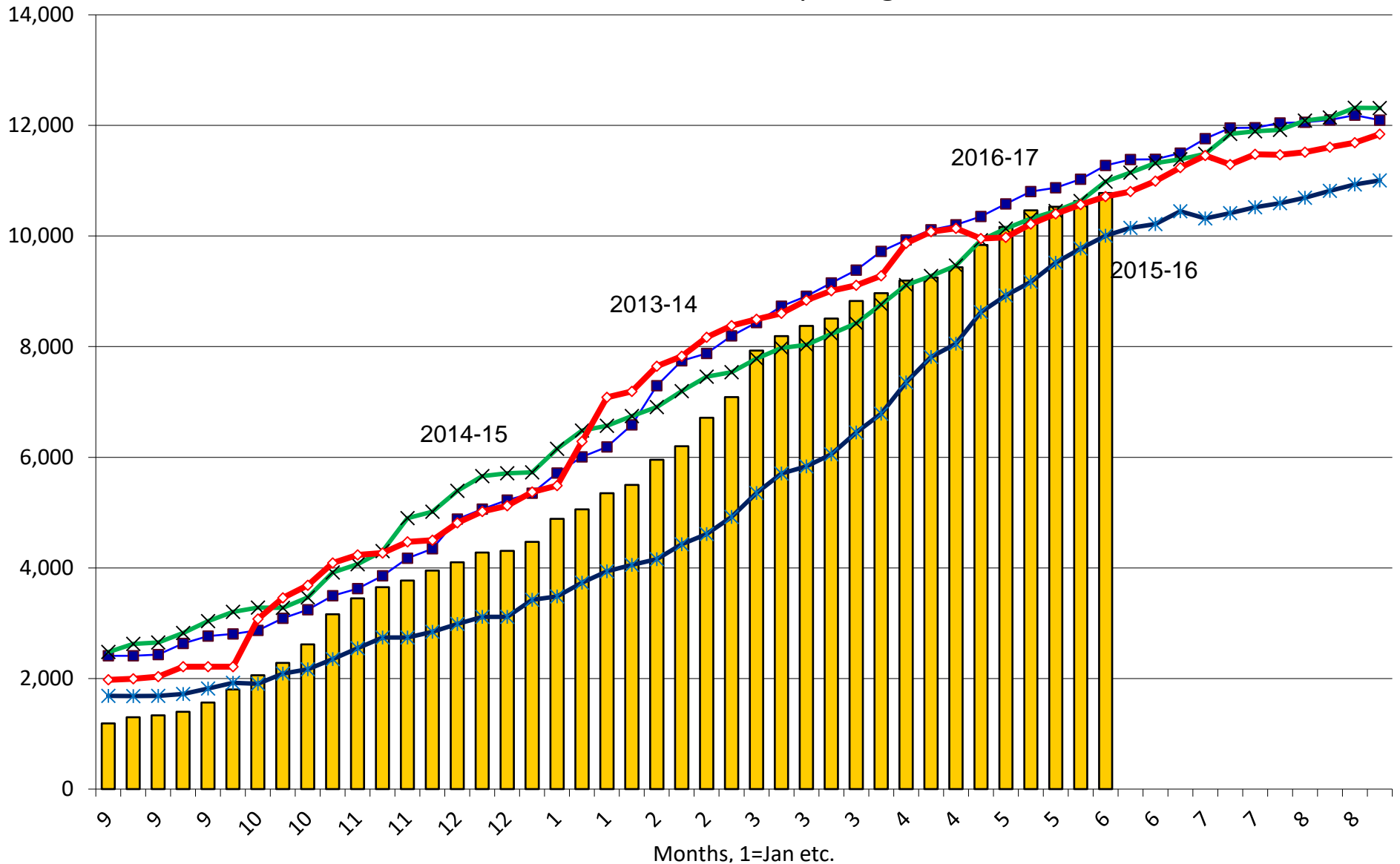
Thousand Tons, Sept-Aug



2017-18
 2016-17
 * 2015-16
 x 2014-15
 ◇ 2013-14

US Corn Current Crop-Year Commitments to Japan

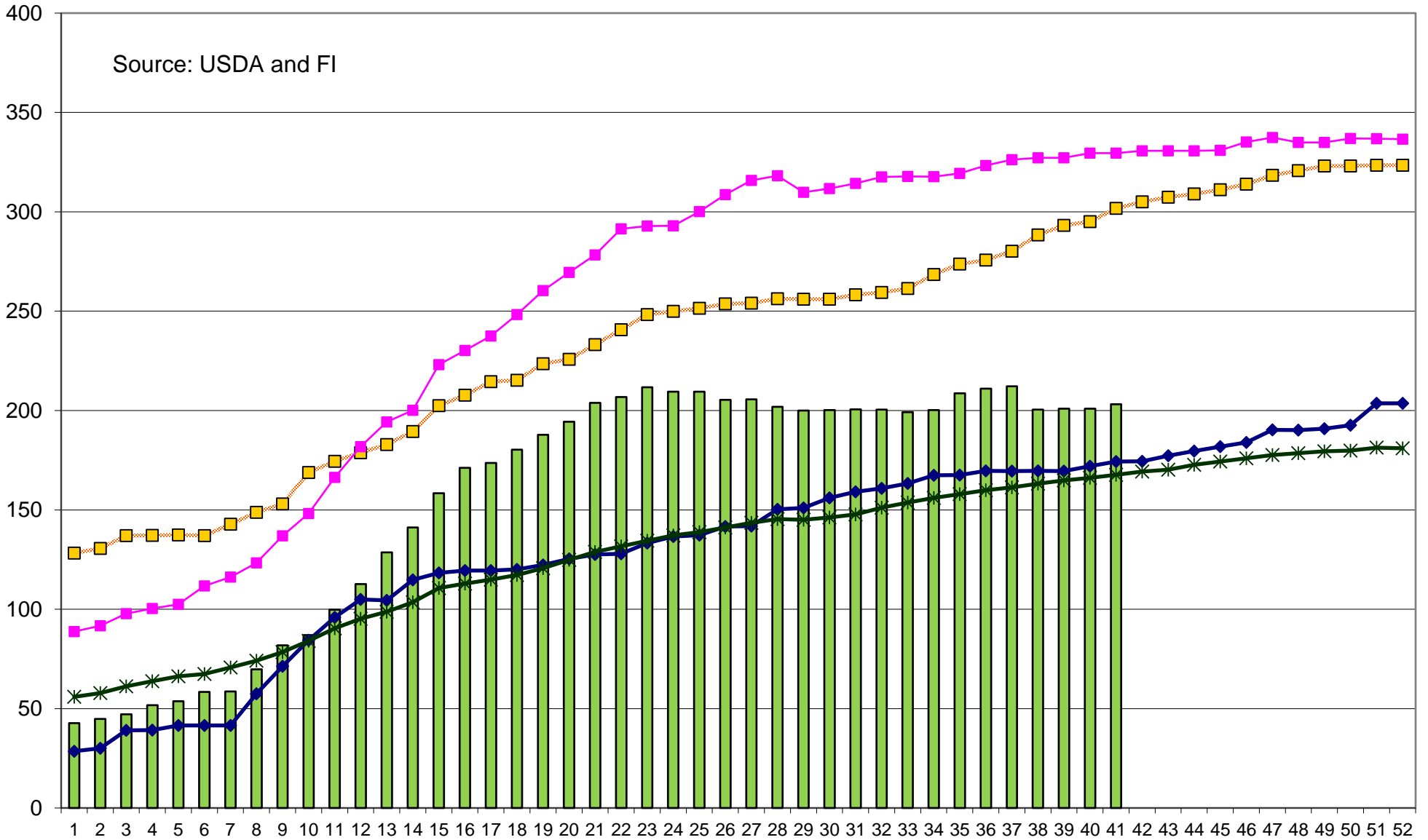
Thousand Tons, Sept-Aug



2017-18
 2016-17
 2015-16
 2014-15
 2013-14

US Sorghum, Current Crop-Year Commitments, million bushels

Source: USDA and FI



2017-18
 2016-17
 2015-16
 2014-15
 10-Year Average



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
6/20/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
6/19/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	(18)	336	0
6/18/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	478	0	336	0
6/15/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	478	0	336	0
6/14/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	478	(18)	336	0
6/13/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	496	(38)	336	0
6/12/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	534	0	336	0
6/11/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	534	0	336	0
6/8/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	534	(30)	336	(2)
6/7/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
6/6/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
6/5/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
6/4/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
6/1/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
5/31/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
5/30/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	(100)	338	0
5/29/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	664	(185)	338	0
5/28/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	849	0	338	0
5/25/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	849	0	338	0
5/24/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	849	(12)	338	0
5/23/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	861	0	338	0
5/22/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	861	0	338	0
5/21/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	861	0	338	0
5/18/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	861	0	338	0
5/17/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	861	(59)	338	(10)
5/16/2018	11	(40)	105	0	736	(17)	213	0	1,586	0	3,386	0	150	0	920	(18)	348	(6)
5/15/2018	51	(7)	105	(5)	753	(29)	213	0	1,586	0	3,386	0	150	0	938	(27)	354	0
5/14/2018	58	0	110	0	782	(21)	213	0	1,586	0	3,386	0	150	0	965	(20)	354	0
5/11/2018	58	0	110	0	803	0	213	0	1,586	0	3,386	0	150	0	985	(9)	354	0
5/10/2018	58	41	110	0	803	(87)	213	0	1,586	0	3,386	0	150	0	994	(5)	354	0
5/9/2018	17	0	110	1	890	(133)	213	0	1,586	0	3,386	0	150	0	999	(95)	354	0
5/8/2018	17	0	109	0	1,023	220	213	0	1,586	0	3,386	0	150	0	1,094	(15)	354	0
5/7/2018	17	0	109	0	803	(153)	213	0	1,586	0	3,386	0	150	0	1,109	(52)	354	(20)
5/4/2018	17	0	109	0	956	(78)	213	151	1,586	0	3,386	0	150	0	1,161	(1)	374	(7)
5/3/2018	17	0	109	(6)	1,034	0	62	0	1,586	0	3,386	0	150	0	1,162	0	381	0
5/2/2018	17	0	115	15	1,034	0	62	0	1,586	0	3,386	0	150	0	1,162	0	381	0

Foreign Agriculture Market Guidance

As of 7:03 AM

Day on day change

		21-Jun	20-Jun	Change
Rotterdam Oils				
Soy oil EUR/MT	Aug/Oct	658.33	670.00	-11.67
Rape oil EUR/MT	Aug/Oct	695.00	687.00	+8.00
Rotterdam Soybean Meal				
Argentina USD/MT	Jun/Sep	402.00	407.33	-5.33
Argentina USD/MT	Oct/Dec	423.00	425.00	-2.00
Brazil USD/MT	Jun/Sep	408.00	413.00	-5.00
Brazil USD/MT	Oct/Dec	410.00	426.00	-16.00
MALAYSIA PALM OIL				
	Tl. Vol.=	58,962	65141	
Futures MYR/MT	SEP8	2251	2262	-11
RBD Olien Cash USD/MT	Sep18	\$591.25	\$591.25	unchanged
US Gulf Crude SBO over RBD Palm	Spot	\$108	\$106	\$2
China Futures				
Soybeans #1 (DCE) CNY/MT	SEP8	3634	3660	-26
Soybean Meal	SEP8	3027	3045	-18
Soybean Oil	SEP8	5498	5492	+6
China Palm Oil	SEP8	4690	4628	+62
China Futures Crush Margin USD/BU	SEP8	-0.42	-0.44	+0.02
CNY/MT	SEP8	-237.90	-250.67	+12.77
Corn (DCE) CNY/MT	SEP8	1770	1766	+4
Wheat (ZCE) CNY/MT	SEP8	2564	2568	-4
China Cash				
Cash Soybean Crush USD/BU	Spot	\$0.72	\$0.75	-0.02
Average Cash Wheat USD/BU		\$10.03	\$10.06	-0.03
Average Cash Corn USD/BU		\$7.24	\$7.27	-0.03
Corn North USD/BU	Spot	\$6.64	\$6.67	-0.03
Corn South USD/BU	Spot	\$7.51	\$7.55	-0.04
Reuters Imported Corn South USD/BU	Spot	\$5.23	\$5.23	unchanged
Matif Wheat (Liffe)				
Matif EUR/MT morning over morning	DEC8	179.25	178.75	+0.50
Matif wheat from prev. settle	DEC8	178.00	176.25	+1.75
Baltic Dry Index				
	Spot	1373	1419	-46
Exchange Rates				
EU	Euro/\$	1.1538	1.1576	-0.0038
MYR	Ringgit/\$	4.0140	4.0040	+0.0100
CNY	RMB/\$	6.4940	6.4721	+0.0219

Currency adjusted to the CME pit close

In cents/bu	21-Jun
oils in points and meal in USD/short ton	
Rot soy oil	-122
Rot rape oil	-20
Rot meal	Jun/Sep
	-\$3.05
Rot meal	Oct/Dec
	-\$5.89
Malaysian Fut	-69
Malaysian Cash	-50
China soy #1	-16
China meal	-\$1.85
China oil	-59
Dalian corn	-1
Zhengzhou wheat	-15

ALL OILS
Average lead
-65
ALL MEAL
Average lead
-\$3.60

CME electronic close change

SN8	+0.50	SMN8	-1.30	BON8	+52	CN8	+0.50
SQ8	+0.25	SMQ8	-1.50	BOQ8	+51	CU8	+0.50
SU8	unchanged	SMU8	-2.10	BOU8	+50	CZ8	+0.25
SX8	-0.50	SMV8	-2.50	BOV8	+48	WN8	+10.50
SF9	-0.25	SMZ8	-3.00	BOZ8	+46	WU8	+9.75
SH9	unchanged	SMF9	-3.00	BOF9	+46	WZ8	+7.75
						WH9	+6.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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