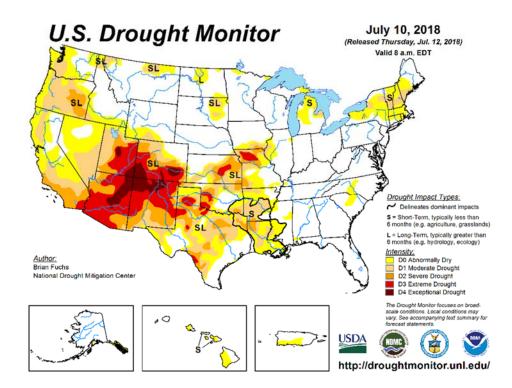
An OTC Global Holdings LP Company

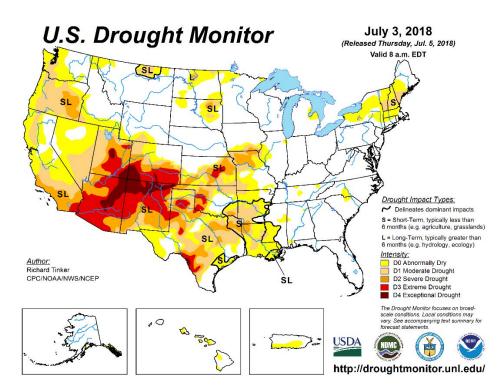
Prices as	7/12/18	8:14 AM									
Soybeans		Change	Volume	Soybean N	⁄leal	Change	Volume	Soybean	Oil	Change	Volume
JUL8	832.75	3.00	1	JUL8	333.00	0.00	1	JUL8	28.33	0.00	84
AUG8	836.25	3.25	3023	AUG8	332.10	1.60	2370	AUG8	28.34	(0.09)	2322
SEP8	841.75	3.75	1584	SEP8	331.30	1.20	1759	SEP8	28.43	(0.09)	1611
NOV8	852.00	3.75	12018	ОСТ8	330.10	0.90	841	ост8	28.51	(0.10)	922
JAN9	861.75	3.50	1180	DEC8	329.20	1.50	4133	DEC8	28.72	(0.10)	8302
MAR9	870.75	3.50	297	JAN9	326.20	1.40	606	JAN9	28.97	(0.12)	1232
Corn		Change	Volume	Oats		Change	Volume	Chicago V	Vheat	Change	Volume
JUL8	334.00	2.75	29	JUL8	256.00	0.00	0	JUL8	469.75	0.00	33
SEP8	342.50	2.50	9030	SEP8	234.25	(1.75)	7	SEP8	475.25	3.50	9052
DEC8	355.25	2.00	16587	DEC8	239.50	(0.25)	16	DEC8	493.75	3.25	3244
MAR9	367.25	2.25	2323	MAR9	244.00	0.00	0	MAR9	511.75	2.50	1120
MAY9	374.50	2.50	1322	MAY9	244.25	0.00	0	MAY9	523.75	2.00	168
JUL9	380.00	2.00	1560	JUL9	249.25	0.00	0	JUL9	530.00	2.25	92
China	Month	Settle		London	Month	Price	Change		Month	Price	Change
Soybeans#1	NOV8	3,650	0	Wheat	JAN9	168.15	######	USD	Index	94.728	0.008
SoyMeal	NOV8	3,151	(2)	Matif				EUR/USD	Spot	1.1677	0.001
SoyOil	NOV8	5,666	0	Rapeseed	NOV8	364.75	3.50	USD/BRL	Bid	3.85	(0.026)
Palm	NOV8	4,762	2	Corn	AUG8	168.50	0.50	BITCOIN	BTCc1	\$6,155	(\$175)
Corn	NOV8	1,806	(6)	Mill Whea	SEP8	180.50	1.75	WTI Crud	AUG8	70.88	0.500
Wheat	NOV8	2,567	(5)					Brent	SEP8	74.16	0.760
				Malaysian	Palm			Nat Gas	AUG8	2.808	(0.021)
ICE				Futures	SEP8	2,186	(18)	DJ Mini	SEP8	24889	200
Canola	JUL8	498.40	(16.80)	Cash	SEP8	568.75	6.25	US 10-Yr	SEP8	120 4/32	- 4/32
				Nea	rby Soy/Co	orn Ratio	2.5037			Source: Fl ar	d Reuters

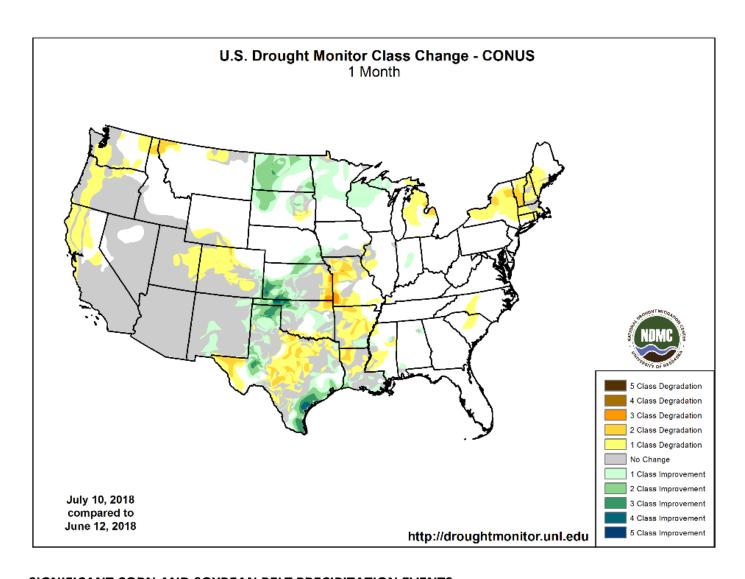
Weather and crop conditions

- 6-10 is drier for the southeastern Delta and temps are cooler for the eastern Midwest. 11-15 day is wetter for the north central Plains and temps are cooler for the northeastern Midwest.
- The evening GFS model run in the United States increased rainfall in much of Minnesota and northeastern South Dakota Wednesday. In week 2, rainfall was increased from northeastern South Dakota through central Minnesota and from northeastern Kansas into Illinois Jul. 19-21. (World Weather)
- The US Midwest will be hot though the weekend.
- The US Midwest will see several rounds of timely rain are expected during the next two weeks, but not heavy in any locations. Some areas may receive multiple events, resulting in slowing of development.
- For areas that receive little or no precipitation, we believe crop stress is most vulnerable across eastern Kansas into Missouri and portions of southeastern lowa and west-central Illinois. These areas show short top soil moisture, and should be monitored over the next couple of weeks.
- Rain prospects improve for the Delta.
- Periodic rainfall and warm temperatures should be good for summer crop development for US hard red wheat.
- There are no issues with Brazil second corn crop harvesting.
- Europe will continue to see net drying in parts of the northern and western growing regions, but in general weather is expected to improve this weekend into next week for many dry areas.

- Net drying is expected to persist across eastern Ukraine and in Russia's southern, central and Volga regions.
- Australia will see an increase in net drying.
 Source: World Weather Inc. and FI







SIGNIFICANT CORN AND SOYBEAN BELT PRECIPITATION EVENTS

	WEST CORN BELT	EAST CORN BELT
Tdy-Fri	40% cvg of up to 0.75" and local amts over 2.0"; east-central and SE S.D. to Wi. wettest; south and far NW driest.	Mostly dry with a few insignificant showers
Sat		15% cvg of up to 0.35" and local amts to 0.60"; wettest west and north
Sat-Mon	80% cvg of up to 0.75" and local amts to 2.0"	
Sun-Tue		85% cvg of up to 0.75" and local amts to 2.0"
Tue	20% cvg of up to 0.65" and local amts to 1.35"; central areas wettest	
Jul 18-19	40% cvg of up to 0.75" and local amts to 2.0"	
Jul 18-20		60% cvg of up to 0.75" and local amts to 1.75"; driest north
Jul 20-21	45% cvg of up to 0.35" and locally more; wettest north	
Jul 21-22		30% cvg of up to 0.25" and locally more
Jul 22-24	50% cvg of up to 0.40" and locally more	
Jul 23-24		50% cvg of up to 0.40" and locally more

U.S. DELTA/SOUTHEAST SIGNIFICANT PRECIPITATION EVENTS

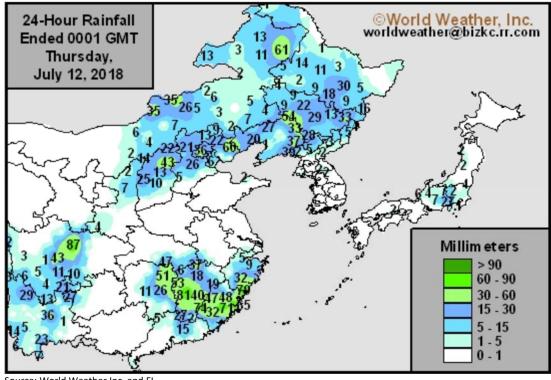
DELTA SOUTHEAST Tdy-Sun 20-40% daily cvg of up to 0.75" and locally more each day; rain shifts from NE to SW during the period Thu-Fri 5-20% daily cvg of up to 0.30" and locally more each day Sat-Sun 15-35% daily cvg of up to 0.40" and locally more each day Mon-Tue 55% cvg of up to 0.60" and local amts to 1.30"; 70% cvg of up to 0.75" and local amts to 1.75" wettest north Jul 18-19 60% cvg of up to 0.75" and local amts to 1.50"; wettest north 15-35% daily cvg of up to 0.50" and locally Jul 18-21 more each day Jul 20-25 10-25% daily cvg of up to 0.30" and locally more each day

10-25% daily cvg of up to 0.35" and locally

more each day

Source: World Weather Inc. and FI

Jul 22-25



Source: World Weather Inc. and FI

THURSDAY, JULY 12:

- USDA weekly net-export sales for corn, wheat, soy, cotton, 8:30am
- U.S. National Weather Service's Climate Prediction Center will release its latest forecast for El Nino, 9am
- USDA's monthly World Agricultural Supply and Demand Estimates (WASDE) report for July, noon

- Brazil coffee exporters group Cecafe releases data on shipments in June and the prospect for exports in 2018-19 crop
- Strategie Grains publishes monthly EU grains report
- Port of Rouen data on French grain exports
- Buenos Aires Grain Exchange weekly crop report
- Bloomberg weekly survey of analysts' expectations on grain, sugar prices
- EARNINGS: Suedzucker

FRIDAY, JULY 13:

- China's General Administration of Customs releases preliminary commodity trade data for June, including soy and palm oil, 10pm ET Thursday (10am Beijing Friday)
- ICE Futures Europe commitments of traders weekly report on coffee, cocoa, sugar positions, ~1:30pm ET (~6:30pm London)
- CFTC commitments of traders weekly report for period ending July 10 on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly updates on French crop conditions

Source: Bloomberg and FI

Reuters poll for US Ending Stocks

PREDICTING USDA FOR 2017-18 (OLD CROP) and 2018-19 (NEW CROP):

	2017-18		2018-19		
	Corn	Soy	Wheat	Corn	Soy
Average trade estimate	2.107	0.507	0.973	1.712	0.471
Highest trade estimate	2.177	0.530	1.021	1.922	0.571
Lowest trade estimate	2.052	0.478	0.924	1.545	0.390
USDA June	2.102	0.505	0.946	1.577	0.385
Futures International	2.132	0.495	1.013	2.022	0.405
0 0 1 1004 151					

Source: Reuters, USDA and FI

Reuters poll for US Production

PREDICTING USDA FOR 2018-19 US PRODUCTION AND YIELD:

	Corn		Soybeans	
	Production	Yield	Production	Yield
Average trade estimate	14.269	174.9	4.314	48.6
Highest trade estimate	14.683	179.5	4.402	49.5
Lowest trade estimate	14.045	172.6	4.200	47.0
USDA June	14.040	174.0	4.280	48.5
Futures International	14.555	178.0	4.310	48.5
Courses Douters LICDA and El				

Source: Reuters, USDA and FI

Reuters poll for US Winter Wheat Production

USDA predictions for 2018-19 crop production:

	All Wheat A	All Winter	Hard Red Winter	Soft Red Winter	White Winter	Other Spring	Durum
Average trade estimate	1.858	1.196	0.650	0.316	0.229	0.599	0.072
Highest trade estimate	1.923	1.218	0.675	0.334	0.244	0.646	0.083
Lowest trade estimate	1.825	1.178	0.634	0.305	0.202	0.568	0.060
USDA June	1.827	1.198	0.650	0.316	0.232		
Futures International	1.900	1.224	0.674	0.318	0.232	0.600	0.075
Source: Reuters, USDA and FI							

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Reuters poll for USDA June world crop end stocks

PREDICTING USDA FOR 2017-18 (OLD CROP) AND 2018-19 (NEW CROP):

	2017-18			2018-19		
	Wheat	Corn	Soy	Wheat	Corn	Soy
Average trade estimate	272.5	191.4	91.8	265.1	156.3	88.2
Highest trade estimate	274.5	192.9	93.0	268.0	163.0	92.0
Lowest trade estimate	271.0	189.5	89.0	262.0	151.0	85.0
USDA June	272.4	192.7	92.5	266.2	154.7	87.0
Futures International	272.9	192.0	92.0	264.9	161.0	85.6

Source: Reuters, USDA and FI

Bloomberg News surveys

U.S. Corn, Soy, Wheat Inventory Survey Before USDA WASDE Report

=======================================	========	:========	=========	=======
	Su	rvey Results	s	USDA
2018-19 Crop:	Avg	Low	High	June
=======================================	========	========	:=======	=======
Corn	1,725	1,455	2,022	1,577
Soybeans	498	380	797	385
Wheat	985	924	1,084	946
2017-18 Crop:				
Corn	2,115	2,058	2,200	2,102
Soybeans	512	478	631	505

U.S. Corn, Soybean Production Survey Before USDA WASDE Report

______ ------USDA 2018-19 Crop: | Avg | Low | High | ______ Corn 172.6 Corn Yield Soybeans 179.5 175.1 174.0 4,324 4,220 4,430 4,280 48.7 47.5 Soybean Yield 50.0 48.5

U.S. 2018 Wheat Production Survey Before USDA WASDE Report

==========	=========	=========		=========
	St	rvey Results-		USDA
2018 Crop:	Avg	Low	Low High	
==========	=========	========	========	========
All Wheat	1,860	1,769	1,923	1,827
All Winter				
Wheat	1,199	1,178	1,224	1,198
HRW	652	634	675	650
SRW	316	305	334	316
White Winter	230	202	244	232
Durum	74	60	83	n/a
Other Spring	600	568	646	n/a

World Corn, Soybeans, Wheat Survey Before USDA WASDE Report

Stocks:	Avg	Low	High	June
Corn	========= 155.7	151.0	======================================	154.7
Soybeans	88.7	85.6	92.0	87.0
Wheat	263.7	256.0	268.0	266.2
2017-18 Ending				
Stocks:				
Corn	191.6	188.0	193.7	192.7
Soybeans	92.0	89.0	94.0	92.5
Wheat	272.2	270.4	274.5	272.4

Brazil, Argentina Corn and Soy Survey Before USDA WASDE Report

	Surve	USDA		
2017-18 crop:	Avg	Low	High	June
=======================================	==========	========	=======	=======
Corn - Argentina	32.7	32.0	33.0	33.0
Corn - Brazil	83.2	79.2	85.5	85.0
Soybeans -	į į	j	j	
Argentina	36.7	35.5	37.5	37.0
Soybeans - Brazil	118.9	117.0	120.0	119.0
	· •	·	•	

Source: Bloomberg and FI

Registrations

No changes

CBOT Deliveries				
	Current		Latest Registrations	Change
Soybeans	313	no commercial stoppers	1,428	0
Soybean Meal	0		150	0
Soybean Oil	782	no commercial stoppers	3,386	0
Corn	249	no commercial stoppers	1,173	0
Oats	0		186	0
Chi. Wheat	0		11	0
KC Wheat	43	no commercial stoppers	294	0
Rice	75	no commercial stoppers	343	0
Source: CBOT, Reuters and I	FI			

Open Interest							
					Total Open		wow
CBOT Product			Prompt OI	Change	Interest*	Change	Change
Soybeans	Sv1	Nov 18	427,810	245	839,090	7,358	26,873
Soy Oil	BOv1	Dec 18	239,987	4,481	507,152	7,089	10,414
Soy Meal	SMv1	Dec 18	200,913	(61)	519,496	3,779	7,955
Corn	Cv1	Dec 18	751,179	(9,799)	1,817,361	(694)	(10,411)
Oats	Oc1	Jul 18	5	(1)	4,764	16	(3)
CHI Wheat	Wv1	Sep 18	202,913	564	469,850	(221)	(9,182)
KC Wheat	KWv1	Sep 18	137,072	(480)	268,873	2,526	8,973
					Total Open		
CME Product					Interest*	Change	Change
Live Cattle	LCc2	Dec 17	104,943	4,336	319,495	(989)	(3,732)
Lean Hogs	LHc2	Dec 17	56,127	(7,405)	230,909	(326)	(2,924)
*Previous day preliminary data as of 7/11/2018		*MN p	revious session		Source	: CBOT, MGE, FI	

	2016-17 Jun	2017-18 Jun	2017-18 Jul	MMT	Percentage	2018-19 Jun	2018-19 Jul	MMT	Percentage
Corn				Change MOM	Change MOM			Change MOM	Change MOI
Planted acreage (mln hectares)	36.76	35.45	35.45	0.0	0.0%	34.95	34.95	0.0	0.0%
Output (mln tonnes)	219.55	215.89	215.89	0.0	0.0%	0.0% 209.53		0.0	0.0%
Imports (mln tonnes)	2.46	1.5	2.5	1.0	66.7%	1.5	1.5	0.0	0.0%
Ending Stocks (mln tonnes)	11.21	-6.42	-5.32	1.1	-17.1%	-20.07	-20.07	0.0	0.0%
Soybean									
Planted acreage (mln hectares)	7.2	7.78	7.78	0.0	0.0%	8.39	8.39	0.0	0.0%
Output (mln tonnes)	12.94	14.55	14.55	0.0	0.0%	15.37	15.37	0.0	0.0%
Imports (mln tonnes)	93.49	95.97	95.97	0.0	0.0%	95.65	93.85	(1.8)	-1.9%
Ending Stocks (mln tonnes)	-1.8	-0.31	2.42	2.7	-880.6%	-0.4	-0.25	0.2	-37.5%
Cotton									
Planted acreage (mln hectares)	3.1	3.35	3.35	0.0	0.0%	3.19	3.29	0.1	3.1%
Output (mln tonnes)	4.82	5.89	5.89	0.0	0.0%	5.55	5.72	0.2	3.1%
Imports (mln tonnes)	1.11	1.1	1.3	0.2	18.2%	1.4	1.6	0.2	14.3%
Ending Stocks (mln tonnes)	8.75	7.42	7.62	0.2	2.7%	5.95	6.52	0.6	9.6%
Sugar									
Planted acreage (mln hectares)	1.4	1.46	1.46	0.0	0.0%	1.52	1.52	0.0	0.0%
Cane	1.23	1.27	1.27	0.0	0.0%	1.28	1.28	0.0	0.0%
Beet	0.17	0.19	0.19	0.0	0.0%	0.23	0.23	0.0	0.0%
Output (mln tonnes)	9.29	10.31	10.31	0.0	0.0%	10.68	10.68	0.0	0.0%
Cane sugar	8.24	9.16	9.16	0.0	0.0%	9.25	9.25	0.0	0.0%
Beet sugar	1.05	1.15	1.15	0.0	0.0%	1.43	1.43	0.0	0.0%
Imports (mln tonnes)	2.29	3.2	3.2	0.0	0.0%	3.2	3.2	0.0	0.0%
Ending Stocks (mln tonnes)	-3.44	-1.61	-1.61	0.0		-1.47	-1.47	0.0	

Source: Reuters, CASDE, and FI

USDA US export sales were poor all around.

- USDA reported soybean export sales for the first week of July at 158,600 tons, below trade expectations and well below 561,700 tons last week. Reductions included unknown destinations for 296,900 tons. New-crop soybean sales were 270,800 tons versus 458,700 tons last week.
- USDA export sales for meal were a low 37,500 tons for 2017-18 and 40,700 tons for 2018-19. Shipments were 153,900 tons.
- Soybean oil export sales of 27,600 tons were ok. Shipments were a low 5,600 tons.

- USDA reported US corn export sales at 402,100 tons for 2017-18 and 128,000 tons for 2018-19. Both amounts were poor, in our opinion.
- All-wheat export sales were a dismal 136,400 tons.

USDA US Export	Sales Results in	000 Metric To	ons				
		Actual	Trade*		Last Week		Year Ago
	Week ending:	7/5/2018	Estimates		6/28/2018		7/6/2017
Beans	2017-18	158.6	200-500	2016-17	561.7		228.0
	2018-19	270.8	250-550	2017-18	458.7		455.0
Meal	2017-18	37.5	50-250	Sales	132.8	Sales	3.7
	2018-19	40.7	30-150	n/c	61.6		357.7
	Shipments	153.9	NA	Shipments	250.9	Shipments	128.8
Oil	2017-18	27.6	10-30	Sales	36.6	Sales	16.2
	2018-19	3.9	0-10	n/c	0.0		0.0
	Shipments	5.6	NA	Shipments	34.2	Shipments	7.5
Corn	2017-18	402.1	400-800	2016-17	440.8		161.1
	2018-19	128.0	250-550	2017-18	232.1		279.7
Wheat	2018-19	136.4	200-500	2018-19	440.1		357.7

Source: FI & USDA *Reuters estimates n/c= New Crop

US crop-	year to date export sale	% sold from USDA's export projection								
		Current	Last Year	2018-19 2017-18 2016-17 2015-						
2017-18	Soybeans mil bu	2111	2203	-92	-4.2%	102.2% 101.3% 96.3				
2017-18	SoyOil MT	995	1006	-10	-1.0%	115.5% 86.7% 104.6				
2017-18	SoyMeal MT	11546	10007	1539	15.4%	102.6% 95.1% 92.5				
2017-18	Corn mil bu	2287	2195	92	4.2%	99.4% 95.7% 97.9				
2018-19	Wheat mil bu	225	322	-96	-30.0%	23.7% 35.7% 29.2% 29.2				
Souce: Fut	Souce: Futures International and USDA									

Macros.

- US stocks are higher, USD higher, WTI crude higher, and gold mostly lower, at the time this was written.
- There is speculation China and the US will come back to the table for trade talks. China, U.S. Hint at Chance for Talks After Trump's Tariff Threat https://www.bloomberg.com/politics/articles/2018-07-11/u-s-china-trade-talks-said-to-stall-as-tariff-dispute-escalates
- Initial Jobless Claims:214K(est 225K, prevR 232k)
- Continuing Claims: 1739K(est 1730k, prevR 1742k)
- CPI (M/M) June: 0.1% (est 0.2%, prev 0.2%)
- CPI Ex Food And Energy (M/M) June: 0.2% (est 0.2%, prev 0.2%)
- CPI (Y/Y) June: 2.9% (est 2.9%, prev 2.8%)
- CPI Ex Food And Energy (Y/Y) June: 2.3% (est 2.3%, prev 2.2%)

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- CPI Index NSA: 251.989 (est 252.092m, prev 251.588)
- CPI Core Index SA: 257.305 (est 257.361, prev 256.889)
- Real Avg Weekly Earning (Y/Y) June: 0.2% (prev 0.3%
- Real Avg Hourly Earning (Y/Y) June:0.0% (prev 0.0%)
- Canada New Housing Price Index (m/m) May: 0.0% (est 0.1%, prev 0.0%)
- Canada New Housing Price Index (y/y) May: 0.9% (est 1.0%, prev 1.6%)

Corn.

- Corn prices are higher on short covering and higher outside markets. Hot temperatures will set in across
 the US Midwest over the next week. Poor USDA export sales may limit gains, but South Korea is
 extending coverage through December.
- Baltic Dry Index was up 46 points to 1,632, or 2.9%.
- China in its monthly CASDE report, increased its outlook for corn imports for 2017-18 to 2.5MMT from 1.5 million in June (+1.0MMT). CASDE has a very different view on corn production compared to USDA's Attaché. CASDE is at 209.5MMT and USDA Attaché is at 222.0MMT.
- USDA may increase its yield later today from its current 174.0 bushels. We think they will go to 178.0 bushels.
- EPA abandoned plans to increase blending of biofuels for 2019 to make up for exempted volumes.
- The weekly US DOE report showed ethanol stocks increasing 1.9 percent to 22.393 million barrels, or 418,000 barrels from the previous week. Traders were looking for a slight decrease in stocks.
- US ethanol production fell by most since February 9th by 34,000 barrels to 1.033 million, lowest inventory level since May 18. Traders were looking for a slight decrease (2).

Export Developments

- South Korea's KFA bought 60,000 tons of optional origin corn at \$205.74/ton c&f for arrival around December 5.
- South Korea's NOFI group bought an unknown volume of optional origin corn at \$204.28 a ton c&f for arrival around Dec. 25.
- China sold 1.235 million tons of corn out of state reserves at an average price of 1528 yuan per ton or \$228.26/ton, 31 percent of the total offered.
- China will offer more corn on 13. China sold about 51-52 million tons of corn this season.
- The EU awarded 139,432 tons of duty free corn, exhausting its second half 2018 import quota.

USDA Attaché China corn S&D

Corn	2016/20	017	2017/20	018	2018/2019				
Market Begin Year	Oct 20	16	Oct 20	17	Oct 2018				
China	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post			
Area Harvested	36768	36768	35445	35445	36500	36200			
Beginning Stocks	110774	110774	100713	100713	79554	78054			
Production	219552	219552	215891	215891	225000	222000			
MY Imports	2464	2464	4000	3500	5000	5000			
TY Imports	2464	2464	4000	3500	5000	5000			
TY Imp. from U.S.	809	809	0	0	0	0			
Total Supply	332790	332790	320604	320104	309554	305054			
MY Exports	77	77	50	50	50	50			
TY Exports	77	77	50	50	50	50			
Feed and Residual	162000	162000	167000	167000	172000	169000			
FSI Consumption	70000	70000	74000	75000	77000	79000			
Total Consumption	232000	232000	241000	242000	249000	248000			
Ending Stocks	100713	100713	79554	78054	60504	57004			
Total	332790	332790	320604	320104	309554	305054			
Distribution			6.0909	6.0909	6.1644	6.1326			

Source: USDA Attaché and FI

USDA Export Sales Highlights

- Corn: Net sales of 402,100 MT for 2017/2018 were down 9 percent from the previous week and 33 percent from the prior 4-week average. Increases were reported for South Korea (195,300 MT, including 130,000 MT switched from unknown destinations and decreases of 800 MT), Mexico (159,400 MT, including decreases of 9,200 MT), Japan (141,900 MT, including 51,800 MT switched from unknown destinations and decreases of 11,800 MT), Saudi Arabia (110,000 MT, including 101,000 MT switched from unknown destinations), and Indonesia (62,100 MT, switched from unknown destinations). Reductions were primarily for unknown destinations (435,100 MT) and El Salvador (16,400 MT). For 2018/2019, net sales of 128,000 MT were reported for Mexico (105,000 MT), unknown destinations (20,000 MT), and France (2,400 MT). Exports of 1,396,700 MT were down 8 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to Japan (294,600 MT), Mexico (276,000 MT), South Korea (198,100 MT), Saudi Arabia (110,000 MT), and Vietnam (83,000 MT). Optional Origin Sales: For 2017/2018, the current optional origin outstanding balance of 337,000 MT is for South Korea (206,000 MT), unknown destinations (91,000 MT), and Egypt (40,000 MT). For 2018/2019, new optional origin sales of 137,000 MT were reported for South Korea. The current outstanding balance of 325,000 MT is for South Korea (205,000 MT), Saudi Arabia (70,000 MT), and unknown destinations (50,000 MT).
- Barley: No net sales were reported for the week. Exports of 2,000 MT were to Japan.

- Sorghum: Net sales reductions of 38,800 MT, for 2017/2018 resulted as increases for China (2,100 MT), were more than offset by reductions for Mexico (38,000 MT) and unknown destinations (3,000 MT). Exports of 12,000 MT were to Japan (10,100 MT), China (1,000 MT), and Mexico (900 MT).
- Beef: Net sales of 16,200 MT for 2018 were up 25 percent from the previous week, but down 8 percent from the prior 4-week average. Increases were primarily for Japan (6,300 MT, including decreases of 2,500 MT), South Korea (4,000 MT, including decreases of 900 MT), Mexico (1,800 MT), Hong Kong (900 MT, including decreases of 200 MT), and Taiwan (800 MT, including decreases of 100 MT). For 2019, net sales of 200 MT were reported for Japan. Exports of 15,300 MT were down 17 percent from the previous and from the prior 4-week average. The primary destinations were Japan (5,800 MT), South Korea (3,600 MT), Taiwan (1,400 MT), Mexico (1,400 MT), and Canada (1,300 MT).
- Pork: Net sales of 9,200 MT for 2018 were down 44 percent from the previous week and 43 percent from the prior 4-week average. Increases were reported for Japan (3,600 MT), Australia (1,800 MT), Hong Kong (900 MT), Canada (900 MT), and Mexico (700 MT). Exports of 18,500 MT were down 9 percent from the previous week and 4 percent from the prior 4-week average. The primary destinations were Mexico (6,700 MT), Japan (3,300 MT), South Korea (2,300 MT), Canada (1,300 MT), and Hong Kong (1,100 MT).

Soybean complex.

- Soybeans are higher on technical buying and hints that the US and China will resume trade talks, which is supporting outside markets.
- China's yuan is under pressure.
- China in its monthly CASDE report, lowered its outlook for soybean imports for 2018-19 to 93.85MMT from 95.65 million in June (-1.8MMT). CASDE mentioned China's soybean import costs for soybeans could increase by 100 yuan (\$14.95) per ton from the previous month's forecast.
- A Chinese newspaper noted "China's 25 percent import tariffs will drive up the cost of US soybean imports by 700-800 yuan per ton (about 105-120 US dollars; 80-90 pounds), which is about 300 yuan per ton (44 US dollars; 34 pounds) higher than Brazilian soybeans."
- China has not bought US soybeans since late June.
- China September soybean futures decreased 23 yuan per ton or 0.6%, September meal was down 11 or 0.4%, China soybean oil down 20 (0.4%) and China September palm down 46 (1.0%).
- September China cash crush margins were last running at 51 cents, down from 63 yesterday and compares to 56 cents last week and 84 a year ago.
- China's Sinograin said they do not need to depend on US soybeans for state reserves, citing China has ample stocks of soybeans (which is a government secret).
- The association of German farm cooperatives lowered its projection for Germany's 2018 winter rapeseed crop to 3.55 million tons from 4.05 million in June, down 16.8 percent year on year.
- An Argentina lineup shows a good increase in soybean oil and soybean meal demand for first half July, and the volumes have already outpaced June.
- Rotterdam vegetable oils were unchanged to higher and SA soybean meal when delivered into Rotterdam were 1-5 euros higher as of early morning CT time.
- Palm oil prices are nearing a 3-year low.
- September Malaysian palm was 18 lower at MYR2186 and cash down \$3.75 at \$568.75.
- Oil World has a 2100MYR target (\$519.80/ton) in the "medium term".
- Malaysia will lower its August CPO export tax to 4.5 percent from 5 percent in July.

- Offshore values were leading soybean oil 41 points higher and meal \$3.20/short ton higher.
- NOPA is due out with the US soybean crush on Monday, July 16.

Export Developments

- China will offer 61,000 tons of rapeseed oil on July 17.
- Iran seeks 30,000 tons of sunflower oil on July 10.
- Iran seeks 30,000 tons of palm olein oils on July 10.
- Iran seeks 30,000 tons of soybean oil on August 1.
- China sold 832,302 tons of soybeans out of reserves so far, this season.

USDA Export Sales Highlights

- Soybeans: Net sales of 158,600 MT for 2017/2018 were down 72 percent from the previous week and 62 percent from the prior 4-week average. Increases were reported for Egypt (176,000 MT, including 177,000 MT switched from unknown destinations and decreases of 9,200 MT), Indonesia (85,800 MT, including 68,000 MT switched from unknown destinations and decreases of 600 MT), Taiwan (68,300 MT, including 63,000 MT switched from unknown destinations and decreases of 100 MT), the United Arab Emirates (43,800 MT, including 40,000 MT switched from unknown destinations), and Japan (34,700 MT, including decreases of 400 MT). Reductions were for unknown destinations (296,900 MT) and Mexico (35,700 MT). For 2018/2019, net sales of 270,800 MT were reported for unknown destinations (150,500 MT), Argentina (60,000 MT), and Mexico (21,800 MT). Exports of 733,600 MT were down 22 percent from the previous week and 1 percent from the prior 4-week average. The destinations included Egypt (271,000 MT), Indonesia (101,100 MT), Taiwan (87,600 MT), China (71,300 MT), and Mexico (62,800 MT). Optional Origin Sales: For 2018/2019, the current optional origin outstanding balance of 228,000 MT is for China (165,000 MT) and unknown destinations (63,000 MT). Export for Own Account: New exports for own account totaling 29,700 MT were reported to Canada. The current outstanding balance of 130,900 MT is for Canada.
- Soybean Cake and Meal: Net sales of 37,500 MT for 2017/2018--a marketing-year low--were down 72 percent from the previous week and 68 percent from the prior 4-week average. Increases were reported for Portugal (27,500 MT, including 28,000 MT switched from unknown destinations and decreases of 500 MT), Vietnam (10,500 MT), the Dominican Republic (9,400 MT, including decreases of 1,500 MT), Canada (7,100 MT), and the Philippines (5,600 MT). Reductions were reported for Colombia (16,500 MT), Venezuela (9,600 MT), unknown destinations (6,500 MT), and El Salvador (3,000 MT). For 2018/2019, net sales of 40,700 MT were primarily for unknown destinations (36,000 MT). Exports of 153,900 MT were down 39 percent from the previous week and 41 percent from the prior 4-week average. The primary destinations were the Philippines (47,800 MT), Portugal (27,500 MT), Mexico (23,100 MT), Canada (17,600 MT), and Colombia (6,700 MT).
- Soybean Oil: Net sales of 27,500 MT for 2017/2018 were down 25 percent from the previous week, but up 33 percent from the prior 4-week average. Increases were primarily for unknown destinations (12,000 MT), Peru (8,000 MT), Jamaica (3,500 MT), and Colombia (2,200 MT). For 2018/2019, net sales of 3,900 MT were reported for Mexico (3,400 MT) and the Dominican Republic (500 MT). Exports of 5,600 MT were down 84 percent from the previous week and 74 percent from the prior 4-week average. The primary destinations were Colombia (3,500 MT), Mexico (1,600 MT), and Canada (400 MT).

Wheat.

- US wheat futures are higher on additional cuts to the EU wheat crop production and widespread commodity buying.
- USDA US all-wheat export sales were a dismal 136,400 tons.
- Strategie Grains lowered their EU soft wheat crop production estimate by 7.5MMT to 132.4 million tons from 139.9 million (a 5.8MMT cut for France & Germany), down 7 percent from 2017. Barley was lowered to 59.6 million tons from 62.5 million, and corn to 60.6 million tons from 60.9 million tons. Soft wheat exports were lowered to 21.1MMT from 22.7MMT previously, but still higher than 20.7MMT in 2017-18.
- The association of German farm cooperatives lowered its projection for Germany's 2018 wheat crop to 21.53 million tons from 22.89 in June, down 12.1 percent on the year. They mentioned the dry areas across the north and north east.
- December Paris wheat was up 1.00 euros to 182.25 euros in early US trading hours.
- Black sea wheat dropped again -1.75 yesterday sitting at 213.00 versus the recent range high of 216.25.
 (MPI)
- The USDA Attaché updated their S&D's for Australia and wheat production for 2018-19 was estimated at 21 million tons, 12.5 percent below USDA's official forecast of 24.0 million tons (MMT). This is lower than what we projected (23.2MMT), and we lowered output, based on a smaller harvested area, to 22 million tons. On June 12, ABARES lowered the Australian wheat production estimate by nearly 8 percent to 21.9 million tons.

Strategie Grains EU Crop Supply													
PRODUCTION (m	nillion tonnes)												
	2016-17	2017-18	2018-19	2018-19	Pct change								
			(June)	(July)									
Soft Wheat	135.7	141.8	139.9	132.4	-7								
Soit Wheat	133.7	141.0	139.9	132.4	-1								
Barley	59.8	58.4	62.5	59.6	2								
Maize	60	59.4	60.9	60.6	2								
Durum	9.9	9	9.1	8.4	-7								
Rye	7.8	7.5	7.4	7.2	-4								
Other	22.6	22.3	23.4	22.5	1								
Total	295.8	298.4	303.4	290.7	-3								
AREA (million he	•												
	2016-17	2017-18	2018-19		Pct change								
			(June)	(July)									
Soft Wheat	24.2	23.5	22.9	23	-2								
Barley	12.3	12	12.4	12.4	3								
Maize	8.6	8.5	8.6	8.7	2								
Durum	2.9	2.8	2.7	2.7	-3								
Due	2	2	1.9	1.9	4								
Rye	2	2	1.9	1.9	-4								
Other	6.5	6.4	6.6	6.5	1								
Total	56.6	55.1	55.1	55.1	0								
Total	50.0	55.1	55.1	55.1	U								
VIELDS (tannes)	nor bootors)												
YIELDS (tonnes	•	0047.40	0040.40	0040.40	D-4 -b								
	2016-17	2017-18	2018-19		Pct change								
			(June)	(July)									
Soft Wheat	5.6	6	6.1	5.8	-5								
Barley	4.9	4.9	5	4.8	-1								
Maize	7	7	7.1	7	0								
Durum	3.4	3.2	3.4	3.1	-5								
Rye	3.9	3.8	3.9	3.8	0								
Other	3.5	3.5	3.6	3.5	0								
Total	5.2	5.4	5.5	5.3	-3								
Source: Strategie Gr	ains, Reuters and	l Fl											

Export Developments.

• Saudi Arabia seeks 595,000 tons of wheat on Friday.

Terry Reilly Grain Research

- Saudi Arabia seeks 1,740,000 million tons of fodder barley during the period September-October 2018.
- Bangladesh seeks 50,000 tons of optional origin milling wheat on July 25 for shipment within 40 days of contract signing.
- China sold 1,000 tons of 2013 imported wheat from state reserves at auction at an average price of 2380 yuan/per ton or \$356.99/ton, 0.05 percent of what was offered.
- Japan bought 62,865 tons of milling wheat this week. (Reuters)

Details are as follows (in tons):

COUNTRY TYPE QUANTITY

U.S. Western White 17,177 *

U.S. Dark Northern Spring (protein minimum 14.0%) 11,353 *

AustraliaStandard White (West Australia) 34,335 *

Shipments: * Loading between Sept. 1 and Sept. 30, 2018

- The EU awarded 26,774 tons of duty free soft wheat.
- Japan in a SBS import tender seeks 120,000 tons of feed wheat and 200,000 tons of barley on July 18 for arrival by December 28.
- Jordan seeks 120,000 tons of barley for Oct/Nov shipment on July 17.
- Jordan seeks 120,000 tons of wheat on July 19 for Oct-Nov shipment.

Rice/Other

- Mauritius seeks 6,000 tons of white rice on July 13 for Sep 1-Nov 30 shipment.
- Thailand seeks to sell 120,000 tons of raw sugar on July 18.
- South Korea bought 82,800 tons of non-glutinous rice for arrival between September and December. Details for the purchased products are as follows:

TONNES(M/T)	GRAIN TYPE	PRICE(\$/T) ORIGIN	ARRIVAL/PORT
20,000	Brown Short	638.00	Vietnam	Sept 15/Incheon
20,000	Brown Short	648.00	Vietnam	Sept 15/Ulsan
20,000	Brown Short	638.00	Vietnam	Sept 15/Masan
10,000	Brown long	468.95	Thailand	Sept 30/Mokpo
10,000	Brown long	467.40	Thailand	Sept 30/Donghae
2,800	Milled Medium	513.80	Vietnam	Dec 1-31/Busan

Source: Reuters and FI

USDA Export Sales Highlights

- Wheat: Net sales of 136,400 MT for 2017/2018 were down 69 percent from the previous week and the prior 4-week average. Increases were primarily for Nigeria (78,000 MT, including 30,000 MT switched from unknown destinations), the Philippines (75,800 MT, including 40,000 MT switched from unknown destinations), Guatemala (34,100 MT, including 32,300 MT switched from unknown destinations), Mexico (27,100 MT), and Indonesia (22,000 MT, including 20,000 MT switched from unknown destinations). Reductions were reported for unknown destinations (129,300 MT) and Nicaragua (4,000 MT). Exports of 285,900 MT were reported to Taiwan (49,300 MT), the Philippines (41,800 MT), Guatemala (37,300 MT), Mexico (36,700 MT), and Japan (33,200 MT).
- Rice: Net sales of 36,900 MT for 2017/2018 were up 36 percent from the previous week and 51 percent from the prior 4-week average. Increases were reported for Haiti (31,500 MT), Mexico (18,000 MT), Guatemala (1,500 MT), Canada (1,400 MT, including decreases of 700 MT), and the United Arab Emirates (800 MT). Reductions were reported for Colombia (17,500 MT). For 2018/2019, net sales of 17,500 MT were reported for Colombia. Exports of 22,400 MT were down 40 percent from the previous

- week and 39 percent from the prior 4-week average. The destinations were primarily to Haiti (14,800 MT), Mexico (1,800 MT), Canada (1,800 MT), Japan (1,300 MT), and the United Arab Emirates (800 MT).
- Cotton: Net sales of 121,600 running bales for 2017/2018 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for Vietnam (93,500 RB, including 1,300 RB switched from China and decreases of 200 RB), Turkey (7,000 RB), China (5,600 RB), Indonesia (4,000 RB, including 500 RB switched from Japan and 300 RB switched from unknown destinations), and Algeria (3,300 RB). Reductions were reported for Japan (700 RB) and unknown destinations (300 RB). For 2018/2019, net sales of 251,400 RB reported for Vietnam (126,900 RB), Guatemala (48,400 RB), Mexico (25,400 RB), and South Korea (15,900 RB), were partially offset by reductions for Honduras (400 RB) and Japan (300 RB). Exports of 257,400 RB were down 38 percent from the previous week and 34 percent from the prior 4-week average. The primary destinations were Vietnam (68,700 RB), Turkey (49,400 RB), Indonesia (32,200 RB), China (23,400 RB), and Mexico (18,400 RB). Net sales of Pima totaling 1,900 RB for 2017/2018 were up 82 percent from the previous week, but down 30 percent from the prior 4-week average. Increases were reported for China (1,700 RB, switched from Hong Kong), Thailand (1,100 RB), Bangladesh (500 RB), and South Korea (500 RB, switched from Vietnam). Reductions were for Hong Kong (1,700 RB). For 2018/2019, net sales of 1,900 RB were reported for India (1,300 RB), China (400 RB), and Egypt (200 RB). Exports of 17,200 RB were up 43 percent from the previous week and 66 percent from the prior 4-week average. The primary destinations were China (4,900 RB), India (2,600 RB), Mexico (1,800 RB), Thailand (1,500 RB), and Turkey (1,300 RB). Optional Origin Sales: For 2017/2018, options were exercised to export 1,400 RB to Indonesia from the United States. The current optional origin outstanding balance is 6,400 RB, all Indonesia. Exports for Own Account: The current outstanding balance of 13,000 RB is for Vietnam (6,300 RB), China (6,200 RB), and Bangladesh (500 RB).

U.S. EXPORT SALES FOR WEEK ENDING 7/5/2018

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			'	 			
				THOUSAN	 ND METRIC TOI	NS	
WHEAT	1		1	'			
HRW	63.6	1,121.7	1,659.2	59.1	410.6	1,381.5	0.0
SRW	10.1	505.1	665.4	50.6	251.0	251.5	0.0
HRS	39.7	1,440.1	1,529.1	88.6	530.6	818.3	0.0
WHITE	3.1	1,155.1	1,565.5	81.6	565.9	676.6	0.0
DURUM	20.0	139.8	127.5	6.0	8.6	75.6	0.0
TOTAL	136.4	4,361.7	5,546.8	285.9	1,766.7	3,203.4	0.0
BARLEY	0.0	43.3	26.3	2.0	5.6	3.9	0.0
CORN	402.1	11,532.5	7,471.6	1,396.7	46,562.8	48,291.9	128.0
SORGHUM	-38.8	297.4	393.7	12.0	4,861.2	4,169.0	0.0
SOYBEANS	158.6	7,164.7	6,663.4	733.6	50,285.9	53,291.2	270.8
SOY MEAL	37.5	2,270.7	1,891.6	153.9	9,274.8	8,115.3	40.7
SOY OIL	27.5	204.4	114.2	5.6	791.0	891.5	3.9
RICE			 			<u> </u>	
L G RGH	-0.5	110.0	180.8	1.1	1,152.7	1,251.1	17.5
M S RGH	0.0	0.0	9.5	0.0	52.7	186.4	0.0
L G BRN	-0.7	2.7	5.1	0.0	14.8	21.0	0.0
M&S BR	0.1	0.2	4.1	0.1	66.6	188.5	0.0
L G MLD	37.4	81.8	218.4	18.6	873.4	793.3	0.0
M S MLD	0.6	104.1	45.7	2.7	513.1	785.2	0.0
TOTAL	36.9	298.8	463.6	22.4	2,673.4	3,225.3	17.5
COTTON		I	I	THO	I USAND RUNNI	I ING BALES	· [
UPLAND	121.6	2,527.7	1,734.7	257.4	13,780.3	12,838.2	251.4
PIMA	1.9	68.2	60.7	17.2	571.0	570.2	1.9
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USDA US Export S	ales Results in 000	O Metric Tons					
		Actual	Trade*		Last Week		Year Ago
	Week ending:	7/5/2018	Estimates		6/28/2018		7/6/2017
Beans	2017-18	158.6	200-500	2016-17	561.7		228.0
	2018-19	270.8	250-550	2017-18	458.7		455.0
Meal	2017-18	37.5	50-250	Sales	132.8	Sales	3.7
	2018-19	40.7	30-150	n/c	61.6		357.7
	Shipments	153.9	NA	Shipments	250.9	Shipments	128.8
Oil	2017-18	27.6	10-30	Sales	36.6	Sales	16.2
	2018-19	3.9	0-10	n/c	0.0		0.0
	Shipments	5.6	NA	Shipments	34.2	Shipments	7.5
Corn	2017-18	402.1	400-800	2016-17	440.8		161.1
	2018-19	128.0	250-550	2017-18	232.1		279.7
Wheat	2018-19	136.4	200-500	2018-19	440.1		357.7

Source: FI & USDA *Reuters estimates n/c= New Crop

USDA Export Sales Results in 000 tons

AS OF: 7/5/2018

		ESTIMATED This Week		ACTUAL This Week			as of	ACTUAL Last week		as of 7	7/6/2017 Year Ago	
Beans	17/18	300-500		17/18	158.6		17/18	561.7		16/17	228.0	
	n/c	350-550		n/c	270.8		n/c	458.7		n/c	455.0	
					Sales to China	3.3		Sales to China	-366.0		Sales to Chi	na 67.1
			Shipped			Shipped			Shipped			Shipped
Meal	16/17	100-200	150-350	17/18	37.5	153.9	17/18	132.8	250.9	16/17	3.7	128.8
	n/c	50-100		n/c	40.7		n/c	61.6		n/c	137.0	
			Shipped			Shipped			Shipped			Shipped
Oil	16/17	15-30	5-15	17/18	27.6	5.6	17/18	36.6	34.2	16/17	16.2	7.5
	n/c	0-10		n/c	3.9		n/c	3.8		n/c	0.0	
					Sales to China	0.0		Sales to China	0.0		Sales to Chi	na 0.0
Corn	17/18	450-650		17/18	402.1		17/18	440.8		16/17	161.1	
	n/c	225-425		n/c	128.0		n/c	232.1		n/c	279.7	
					Sales to China	0.0		Sales to China	0.4		Sales to Chi	na 0.8
Wheat	17/18	350-550		18/19	136.4		18/19	440.1		17/18	357.7	
	n/c	0.0		n/c	0.0		n/c	0.0		n/c	0.0	

o/c=Old Crop, n/c= New Crop Souce: Futures International and USDA

US crop-	-year to date export sales					% sold from USDA's export projection						
		Current	Last Year	YOY	YOY	2018-19 2017-18 2016-17 2015-16						
2017-18	Soybeans mil bu	2111	2203	-92	-4.2%	102.2% 101.3% 96.3%						
2017-18	SoyOil MT	995	1006	-10	-1.0%	115.5% 86.7% 104.6%						
2017-18	SoyMeal MT	11546	10007	1539	15.4%	102.6% 95.1% 92.5%						
2017-18	Corn mil bu	2287	2195	92	4.2%	99.4% 95.7% 97.9%						
2018-19	Wheat mil bu	225	322	-96	-30.0%	23.7% 35.7% 29.2% 29.2%						
Souce: Fut	Souce: Futures International and USDA											

EXPORT SALES SITUATION

SOYBEANS

							(millio	n bushels)									
	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																	
New Crop Sales		1175.9	452.1	8.008	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining 7-Sep 9 14-Sep		65.3 37.4	62.3 33.5	36.2 53.9	17.6 33.9	23.1 23.8	16.3 14.9	31.2 24.6	30.5 18.0	16.9 15.1	12.7 18.9	27.2 28.0	0.5 21.9	2.7 23.3	1.5 21.7	4.0 23.1	2.5 20.9
21-Sep		32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
28-Sep		62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
5-Oc		80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
12-Oc 19-Oc		52.1 71.0	54.3 74.6	34.4 79.6	0.0	19.2 19.2	21.9 8.4	39.6 74.1	24.0 36.3	37.8 28.8	27.6 17.0	31.9 23.0	25.2 32.7	36.0 36.3	42.2 36.3	20.6 44.4	48.5 39.1
26-Oc		71.0	76.7	48.7	174.2	27.2	7.7	74.1	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
2-Nov		92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
9-Nov		34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
16-Nov		51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
23-Nov 30-Nov		69.8 48.8	43.1 32.3	54.6 43.3	51.7 29.6	11.7 42.0	18.0 28.3	24.8 49.3	41.7 26.6	28.7 13.2	41.1 29.5	26.8 24.5	7.7 12.2	49.1 15.0	31.7 9.1	36.0 25.5	36.8 31.4
7-Dec		51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
14-Dec		73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
21-Dec		66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
28-Dec		35.8	17.6 23.5	22.4 33.5	33.5 5.7	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0 23.9	20.0	9.3	12.7 19.1
4-Jar 11-Jar		3.2 12.8	41.4	41.6	25.5	11.8 56.7	15.9 36.4	18.0 15.4	26.7 27.7	19.5 50.0	4.4 35.5	21.7 40.3	17.0 16.5	39.2	5.7 17.1	14.0 50.3	41.6
18-Jar		19.8	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
25-Jar		3.6	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
1-Feb		3.9	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
8-Feb 15-Feb		0.7 16.5	24.5 20.8	27.4 18.6	6.4 0.4	-4.0 -4.4	13.5 39.8	0.8 18.9	11.5 7.5	39.3 40.2	12.1 23.2	14.0 24.8	19.0 19.5	20.2 13.9	5.9 7.3	16.1 14.6	4.3 14.5
22-Feb		-3.8	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
1-Mai		-0.5	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
8-Mai		-0.8	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
15-Mai 22-Mai		1.1 5.7	22.9 15.1	12.6 18.6	7.4 0.4	4.0 2.4	13.1 17.3	5.4 9.7	7.9 10.0	5.3 15.8	16.1 13.6	19.2 9.9	14.0 8.6	23.0 12.3	1.6 7.9	12.4 12.0	8.1 9.1
22-Mai		8.8	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
5-Api		-0.9	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
12-Apr		-1.4	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
19-Api		-11.2	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
26-Apı 3-May		10.7 -4.5	8.3 30.0	15.9 12.5	-0.6 1.5	-4.0 7.1	22.0 17.1	5.3 0.8	3.7 10.4	30.7 24.0	11.4 1.5	-2.6 7.5	4.1 6.7	9.1 12.0	1.8 4.7	7.9 1.4	13.1 9.5
10-May		-4.3	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
17-May	-5.1	-3.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
24-May		1.2	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
31-May 7-Jur		6.2 -10.4	11.4 27.9	4.8 6.0	1.5 3.2	1.8 1.2	8.1 15.6	3.0 4.4	5.0 15.5	-0.9 -2.2	11.0 10.0	7.4 8.1	12.7 6.6	7.2 3.2	0.8 0.2	4.1 14.1	9.7 17.5
14-Jur		-3.7	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
21-Jur	13.2	-12.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
28-Jur		-4.7	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
5-Ju 12-Ju		-2.8	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
12-Ju 19-Ju																	
26-Ju																	
2-Aug																	
9-Aug																	
16-Aug 23-Aug																	
30-Aug																	
6-Sep																	
Crop year to date and	2444.0	2202.0	1070 5	1056.4	1674.0	1254.0	1204 7	1507 4	1450.0	1262.0	1100.0	1112.0	040.4	1101 5	000.0	1000.0	1000.0
Crop year to date sales Average weekly sales	2111.0	2203.0	1870.5	1856.1	1674.3	1351.0	1394.7	1537.1	1453.2	1262.2	1128.8	1113.6	910.1	1101.5	890.9	1068.0	1086.8
rate to reach proj total	-5.1	-3.2	7.9	-1.6	-4.0	-3.8	-3.3	-4.0	5.1	1.9	3.4	0.3	3.3	-0.5	-0.4	-2.7	-2.5
Proj./Actual export total	2065	2174	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	102.2	101.3	96.3	100.8	102.2	102.6	102.2	102.4	96.9	98.7	97.4	99.8	96.8	100.4	100.4	102.3	102.1
Sold as of around Sep 1 %	27.9	54.1	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4
Souce: Futures International and US										·							

EXPORT SALES SITUATION

SOYMEAL

	SOYMEAL (000 metric tons)																
	0017.10								0000 40								
Weekly Sales Total		2016-17					2011-12	2010-11	2009-10	2008-09		2006-07				2002-03	2001-02
New Crop Sale			,	,	2,679.3		1,431.4	2,079.9	3,014.9	1,673.6	1,648.7		1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining 5-Oc			225.8		1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
13 12-00			264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
19-00			218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
26-00			246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
2-No			208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
9-No 16-No		437.4 224.5	224.1 254.9	21.3 265.7	283.2 116.0	197.9 365.1	201.5 150.2	198.0 292.7	357.5 225.2	124.4 92.3	153.2 133.1	132.7 245.9	204.7 143.2	97.2 125.2	-131.5 74.8	87.7 222.2	161.9 153.2
23-No		150.4	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	243.9	76.1	110.6	102.1	210.6	144.2
30-No		222.5	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
7-De		200.0	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
14-De		139.2	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
21-De		251.9	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
28-De		83.3	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
4-Ja		119.1	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
11-Ja			280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
18-Ja		276.8	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
25-Ja		365.0	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
1-Fe		347.7	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
8-Fe		71.8	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
15-Fe			171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
22-Fe		139.5	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
1-Ma		301.9	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
8-Ma	r 173.3	389.5	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
15-Ma	r 194.6	127.0	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
22-Ma	r 184.1	65.9	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
29-Ma	r 414.3	228.6	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
5-Ap	or 317.4	158.7	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
12-Ap			131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
19-Aբ		112.0	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
26-Ap		103.6	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
3-Ma		137.1	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
10-Ma		113.6	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
17-Ma		125.0	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
24-Ma		123.6	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
31-Ma			44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
7-Ju		166.8 86.6	84.4 162.5	129.7 96.1	59.5 54.7	26.6 9.2	116.8 258.7	80.1 9.5	84.1 35.1	70.2 93.2	153.6 94.4	68.7 57.7	182.7 84.0	53.7 109.7	50.8 19.8	57.9 64.3	53.1 118.9
14-Ju 21-Ju			115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
28-Ju			77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6	78.2
5-Ji			136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2	29.7
12-Ji		0.7	100.1	101.1	10.0	41.0	00.2		01.0	10.1	02.0		01.0	70.0	2-1.7	01.2	20.7
19-Ji																	
26-Ji																	
2-Au																	
9-Au																	
16-Au																	
23-Au																	
30-Au																	
6-Se	р																
13-Se																	
20-Se																	
27-Se	•																
4-00	t																
		400				0=5 : :		3055				0.4	50.				
Crop year to date sales	11545.5	10006.9	10028.5	11123.1	9862.2	9524.8	7486.4	7253.0	9117.7	6654.7	7200.9	6482.3	5812.1	5553.3	4139.8	5561.3	6942.4
Average weekly sales	00.0	20.2	00.0	FO 1	47.4	47.0	404.0	75.0	77.4	04.4	04.0	445 7	444.5	05.0	40.0	7.0	40.4
***rate to reach proj total	-22.8		62.8	59.1	47.1	47.2	104.0	75.8	77.4	81.1	91.0	115.7	114.5	85.0	42.3	-7.8	-10.1
Proj./Actual export total*** YTD sales as % of total	11249		10845		10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
	102.6		92.5	93.5	94.2	93.9	84.7	88.0	90.1	86.3	85.9	81.2	79.6	83.4	88.3	101.8	101.9
***Does not include USDA's Foreca Souce: Futures International and U		ivieai (MT															
Souce. Futures international and U	SDA																

EXPORT SALES SITUATION

SOYOIL

							SOY										
Weekly Calco Total	2017 10	2016-17	2015 16	2014 15	2012 14	2012 12	(000 met		2000 10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total New Crop Sales	2017-18 71.4	259.4	145.1	2014-15 95.4	26.6	2012-13 144.7	2011-12 38.9	2010-11 633.7	2009-10 388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining 5-Oct	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
13 12-Oct	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
19-Oct	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
26-Oct	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
2-Nov	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
9-Nov	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
16-Nov 23-Nov	4.2 11.6	26.1 54.5	37.7 12.8	19.6 35.6	95.8 18.8	124.1 121.5	2.7 8.9	-0.7 32.1	12.4 19.2	7.9 17.1	65.1 31.8	0.3 31.5	11.6 3.4	11.9 9.4	13.0 6.9	11.6 11.3	2.2 6.5
30-Nov	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.2	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
7-Dec	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
14-Dec	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
21-Dec	44.3	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
28-Dec	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
4-Jan	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
11-Jan	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
18-Jan 25-Jan	11.8 58.8	49.5 12.2	19.3 9.1	17.1 10.6	20.2 6.7	26.3 20.1	2.5 6.7	13.1 5.0	10.4 46.0	7.5 21.5	58.8 97.5	2.3 37.3	4.4 20.8	16.7 -5.1	0.7 2.6	72.9 35.9	60.4 27.5
1-Feb	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
8-Feb	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
15-Feb	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
22-Feb	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
1-Mar	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
8-Mar 15-Mar	31.6 36.5	-35.8 15.3	35.1 17.5	4.6 8.1	7.1 2.0	6.0 19.6	5.1 38.1	14.2 -9.8	-9.4 18.4	24.8 -8.0	29.1 23.8	2.2 10.1	17.5 4.0	-3.0 1.7	4.8 2.1	-7.0 14.7	12.2 8.0
22-Mar	34.6	12.5	24.4	22.4	4.0	12.6	3.5	-9.6 14.1	13.0	-6.0 48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
29-Mar	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
5-Apr	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
12-Apr	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
19-Apr	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
26-Apr	44.6	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
3-May 10-May	45.4 10.2	29.0 14.9	10.0 16.7	15.6 7.3	7.7 1.8	0.9 -5.3	30.1 8.1	2.0 2.6	10.3 3.2	34.6 20.2	11.9 10.8	-5.9 3.5	1.9 -1.4	5.2 2.0	0.1 0.2	9.1 8.6	19.4 50.0
то-мау 17-Мау	17.8	10.0	89.5	7.3 9.9	41.3	-5.3 9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.2	9.6	6.8
24-May	6.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
31-May	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
7-Jun	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
14-Jun	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
21-Jun	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
28-Jun	36.6 27.6	6.6 16.2	62.4	5.3 1.4	19.4 12.8	1.6	6.8	-11.3	10.8 0.9	69.4	6.0	13.6 9.3	3.3 0.3	2.2 0.0	0.2 2.4	17.4	-1.4
5-Jul 12-Jul	27.0	10.2	18.1	1.4	12.0	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
19-Jul																	
26-Jul																	
2-Aug																	
9-Aug																	
16-Aug																	
23-Aug																	
30-Aug 6-Sep																	
13-Sep																	
20-Sep																	
27-Sep																	
4-Oct																	
	00= :	400==	40015	7500		000 /	FCC 0	40.47.0	40.00	7015	4074	F0= :	004:	400 5	054	7-0-0	700
Crop year to date sales	995.4	1005.7	1064.0	756.9	771.2	886.4	523.0	1247.3	1348.1	731.0	1071.6	505.1	301.4	406.2	254.1	756.2	790.1
Average weekly sales rate to reach proj total	-10.3	11.8	-3.6	12.0	6.2	7.3	10.9	16.9	13.5	20.3	19.1	26.6	17.0	15.0	13.1	20.8	27.1
Proj./Actual export total (MT)	862	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total	115.5	86.7	104.6	82.9	90.6	90.3	78.8	85.1	88.5	73.5	81.2	59.3	57.6	67.6	59.9	73.7	69.1
Souce: Futures International and USD																	

			MOITA

CORN

						(m	nillion bush	iels)									
Weekly Sales Total	2017-18	2016-17		2014-15	2013-14	2012-13		2010-11	2009-10		2007-08	2006-07	2005-06		2003-04	2002-03	2001-02
New Crop Sales		603.4	323.2	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
7-Sep	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
14-Sep	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
21-Sep 28-Sep	12.6 32.0	36.3 22.6	16.8 29.5	32.9 25.1	25.2 30.5	0.0 12.9	31.0 50.8	22.1 36.4	26.5 48.1	21.6 22.3	66.8 45.3	32.7 45.6	29.4 27.7	45.5 35.6	54.2 36.1	29.1 37.6	47.0 49.4
5-Oct	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
12-Oct	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining 19-Oct	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
9 26-Oct	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
2-Nov	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
9-Nov	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
16-Nov 23-Nov	42.6 23.6	65.4 66.5	30.7 80.2	35.8 37.2	30.3 39.6	30.3 9.3	12.3 11.0	21.0 32.4	13.9 48.2	17.1 18.3	72.7 72.5	41.0 40.2	58.8 40.7	28.5 51.2	36.1 63.1	36.8 45.4	26.8 25.6
30-Nov	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
7-Dec	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
14-Dec	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
21-Dec	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
28-Dec	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
4-Jan	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
11-Jan	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
18-Jan 25-Jan	56.9 72.9	53.8 53.9	45.6 32.2	86.0 42.1	27.3 72.4	5.5 7.4	37.7 35.9	35.6 16.3	62.4 35.5	42.8 43.6	62.8 74.3	39.1 31.4	48.1 84.9	35.8 30.0	39.3 30.5	25.5 13.3	49.1 29.2
1-Feb	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
8-Feb	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
15-Feb	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
22-Feb	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
1-Mar	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
8-Mar	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
15-Mar	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
22-Mar 29-Mar	53.3 35.4	53.0 28.2	31.6 31.1	17.1 16.0	54.4 37.8	11.6 13.9	5.1 36.9	35.2 75.4	23.9 31.8	46.9 49.3	24.9 27.7	44.2 21.6	35.5 40.9	36.5 44.9	46.8 27.3	27.6 14.1	31.0 37.7
5-Apr	33.4	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
12-Apr	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
19-Apr	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
26-Apr	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
3-May	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
10-May	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
17-May	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
24-May 31-May	39.1 33.0	18.0 16.2	54.4 51.9	25.8 18.3	22.7 21.7	3.4 4.2	7.4 9.9	28.6 18.6	40.6 7.8	29.8 23.8	18.8 20.9	26.6 14.8	44.7 45.5	21.7 29.3	49.7 16.2	25.0 21.0	44.5 16.5
7-Jun	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.3	20.9	34.1	22.1	2.1	28.7	51.5
14-Jun	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
21-Jun	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0	36.4
28-Jun	17.4	12.4	18.4	23.4	11.4	9.2	8.0	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
5-Jul	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
12-Jul																	
19-Jul																	
26-Jul 2-Aug																	
9-Aug																	
16-Aug																	
23-Aug																	
30-Aug																	
6-Sep																	
C t- d-tl	0007.4	0405.0	4000.0	4040.0	4070.0	700.7	4500.7	4000.0	4007.0	4770.0	0075.0	04004	2055.0	4705.7	4000.0	4500 F	4705.0
Crop year to date sales	2287.1	2195.3	1860.2	1819.2	1873.0	730.7	1539.7	1803.9	1937.2	1770.8	2375.8	2126.1	2055.9	1735.7	1863.9	1522.5	1795.2
Average weekly sales						_	_									_	
rate to reach proj total	1.4	10.9	4.5	5.3	5.2	-0.1	0.4	3.3	4.8	8.7	6.8	-0.1	8.7	9.1	4.0	7.3	12.2
Proj./Actual export total	2300 99.4	2293	1901	1867	1920	730	1543 99.8	1834	1980	1849	2437	2125	2134	1818 95.5	1900 98.1	1588 95.0	1905
YTD sales as % of total	99.4	95.7	97.9	97.4	97.6	100.1	99.8	98.4	97.8	95.8	97.5	100.1	96.3	95.5	98.1	95.9	94.2
Sold as of around Sep 1 % Souce: Futures International and USE	15.8	26.3	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

EXPORT SALES SIT	

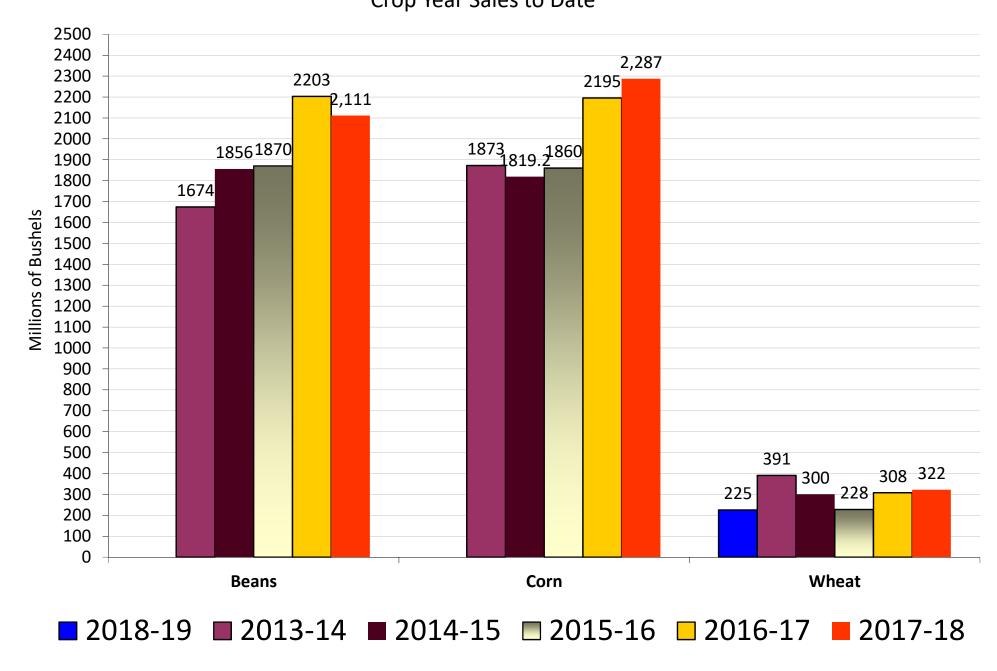
ALL-WHEAT (million bushels)

								(1111111011	busneis)										
Weekly Sales Total		2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	155.2	239.0	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
	7-Jun	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	14-Jun	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
47	21-Jun	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9

N	ew Crop Sales	155.2	239.0	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
	7-Jun	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	14-Jun	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
47	21-Jun	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	28-Jun	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	5-Jul	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	12-Jul																		
	19-Jul																		
	26-Jul																		
	2-Aug																		
	9-Aug																		
	16-Aug																		
	23-Aug																		
	30-Aug																		
	6-Sep																		
	13-Sep																		
Crop year to date sales		225.2	321.5	307.9	227.6	300.4	390.9	271.4	338.9	249.3	181.8	361.5	279.7	201.0	221.1	294.2	220.9	174.5	184.8
Average weekly sales																			
rate to reach proj tota		15.4	12.3	15.9	11.7	12.0	16.7	15.8	15.2	22.1	14.8	13.9	20.9	15.0	16.6	16.4	19.9	14.4	16.5
Proj./Actual export total		950	900	1055	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of tota		23.7	35.7	29.2	29.2	34.8	33.2	26.8	32.2	19.3	20.7	35.6	22.1	22.1	22.0	27.6	19.1	20.5	19.2
Souce: Futures Interna	tional and USDA																		

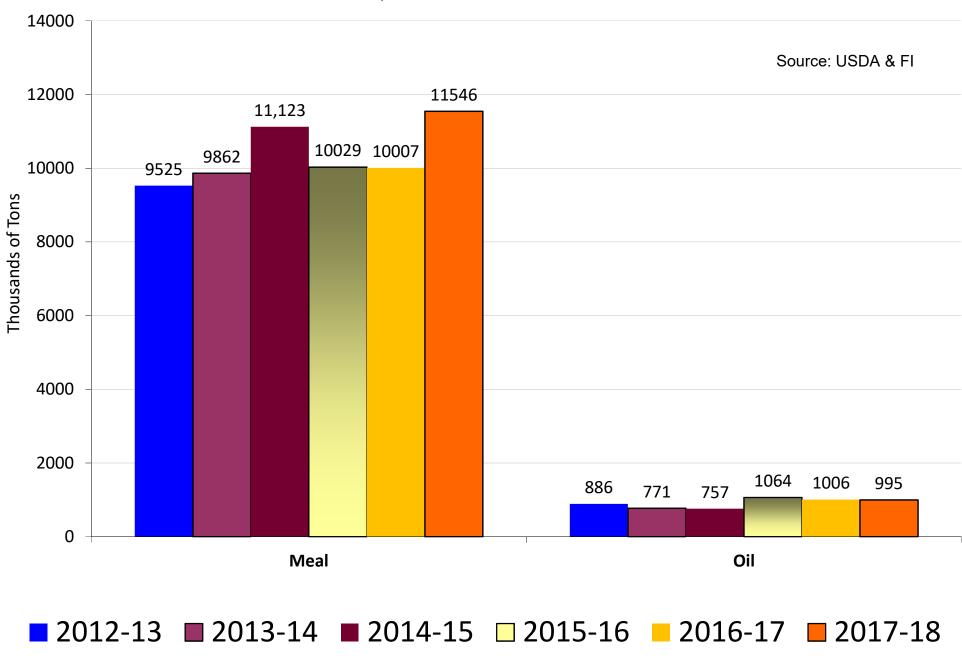
Export Sales As of 7/5/18 Crop Year Sales to Date

Source: USDA & FI

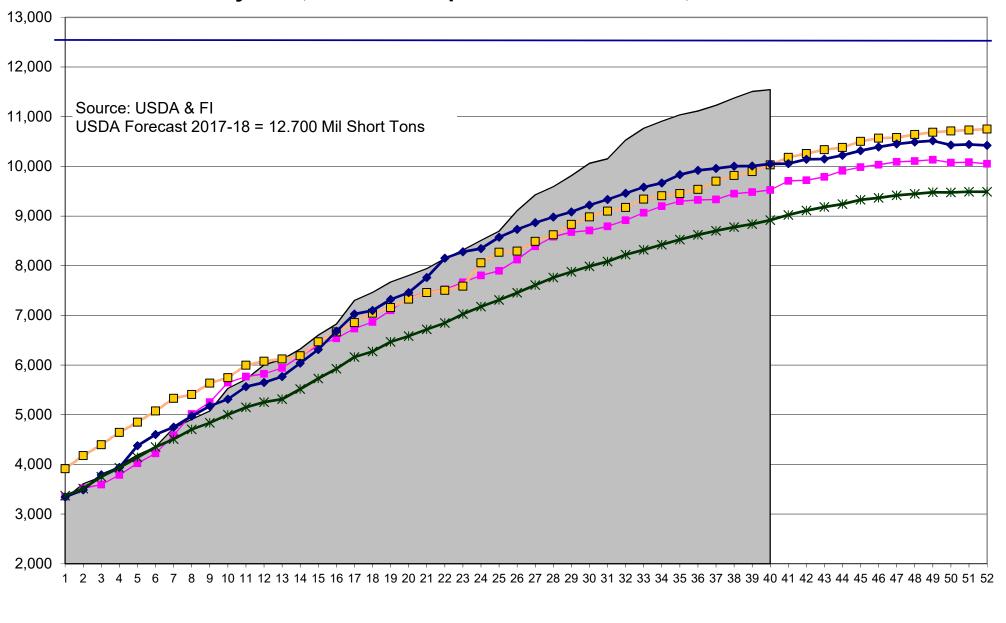


Export Sales As of 7/5/18

Crop Year Sales to Date



US Soymeal, Current Crop-Year Commitments, 000 short tons



□ 2017-18 - 2014-15 - 2015-16 - 2016-17 - 10-Year Average

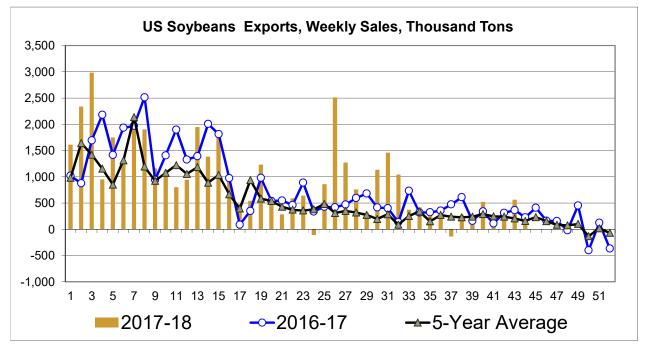
U.S. Crop Soybean Export Sales Commitments

U.S. Commitments as % of Actual Annual Exports
Million Bushels

World Soybean Production Million Tonnes

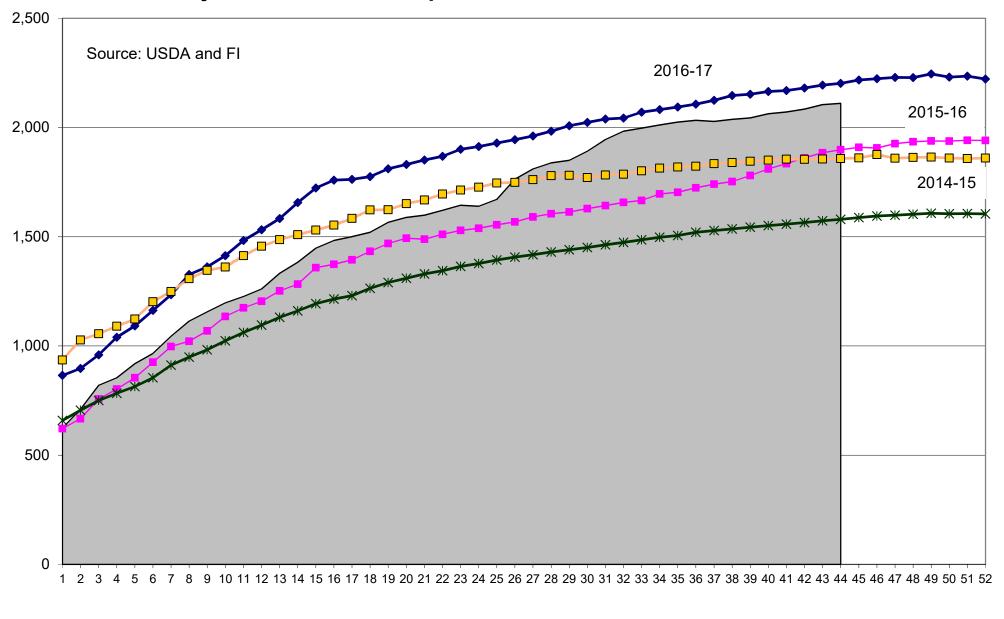
		Crop YTD	% Annual	Annual				
Crop Year	Sales Date	Commitments	Exports	U.S. Exports		Crop Year	Production	Change
_					_			
1993-94	07/05/94	581.1	99%	588		1993-94	117.6	117.6
1994-95	07/05/95	844.2	100%	840		1994-95	137.7	20.1
1995-96	07/04/96	871.9	103%	849		1995-96	124.7	(12.9)
1996-97	07/05/97	885.3	100%	886		1996-97	131.9	7.2
1997-98	07/05/98	890.0	102%	874		1997-98	158.0	26.0
1998-99	07/05/99	798.4	99%	805		1998-99	159.8	1.9
1999-00	07/04/00	956.7	98%	975		1999-00	160.3	0.5
2000-01	07/05/01	1006.4	101%	996		2000-01	175.8	15.4
2001-02	07/05/02	1086.7	102%	1064		2001-02	184.8	9.1
2002-03	07/05/03	1067.9	102%	1044		2002-03	197.0	12.1
2003-04	07/04/04	890.6	100%	887		2003-04	186.8	(10.2)
2004-05	07/05/05	1101.3	100%	1097		2004-05	215.9	29.1
2005-06	07/05/06	910.0	97%	940		2005-06	220.9	5.0
2006-07	07/05/07	1107.7	99%	1116		2006-07	236.3	15.4
2007-08	07/04/08	1128.7	97%	1159		2007-08	219.0	(17.3)
2008-09	07/05/09	1261.3	99%	1279		2008-09	212.1	(6.9)
2009-10	07/05/10	1453.0	97%	1499		2009-10	260.6	48.5
2010-11	07/05/11	1535.5	102%	1501		2010-11	264.4	3.8
2011-12	07/04/12	1382.5	101%	1365		2011-12	240.4	(23.9)
2012-13	07/05/13	1351.0	103%	1317		2012-13	268.8	28.4
2013-14	07/05/14	1674.3	102%	1638		2013-14	282.6	13.8
2014-15	07/05/15	1856.1	101%	1842		2014-15	319.6	37.0
2015-16	07/04/16	1884.7	97%	1942		2015-16	313.8	(5.8)
2016-17	07/05/17	2194.4	101%	2174		2016-17	351.3	37.6
2017-18	07/05/18	2110.7	102%	2065		2017-18	340.9	(10.5)

Source: USDA & Futures International



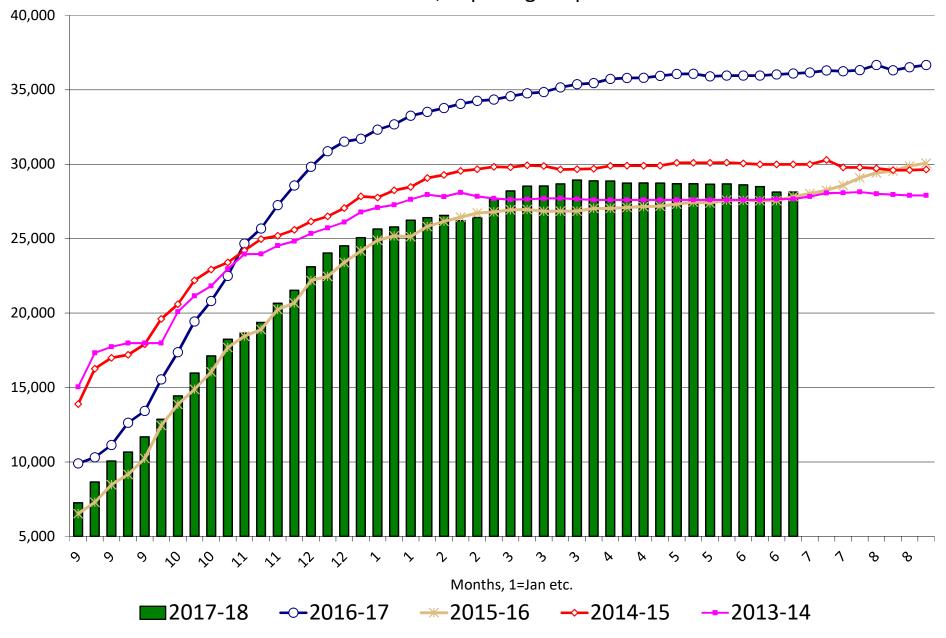
Source: USDA & Futures International

Soybeans, Current Crop-Year Commitments, million bushels

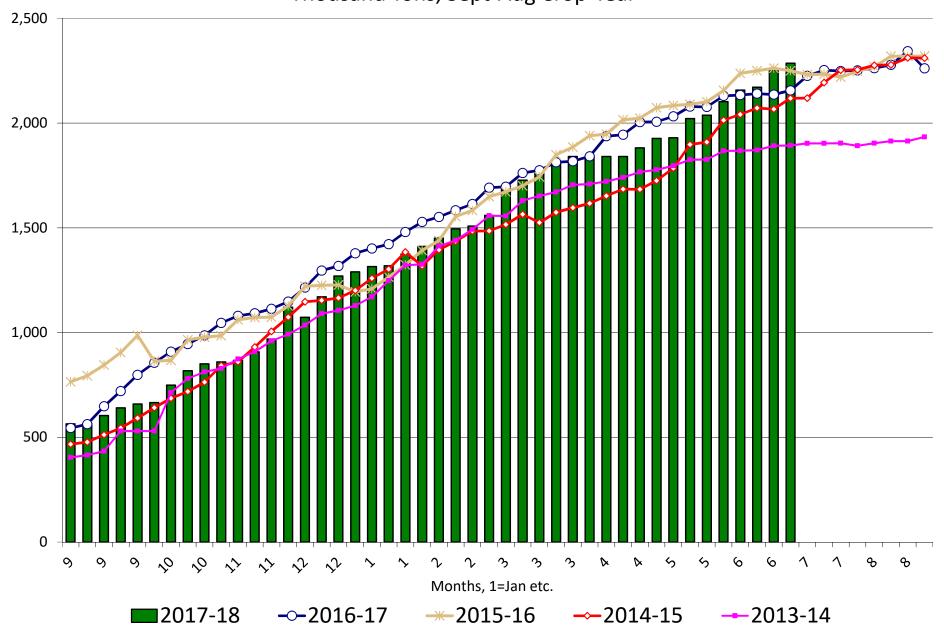


□ 2017-18 → 2016-17 - 2015-16 - 2014-15 - "10-Year Average"

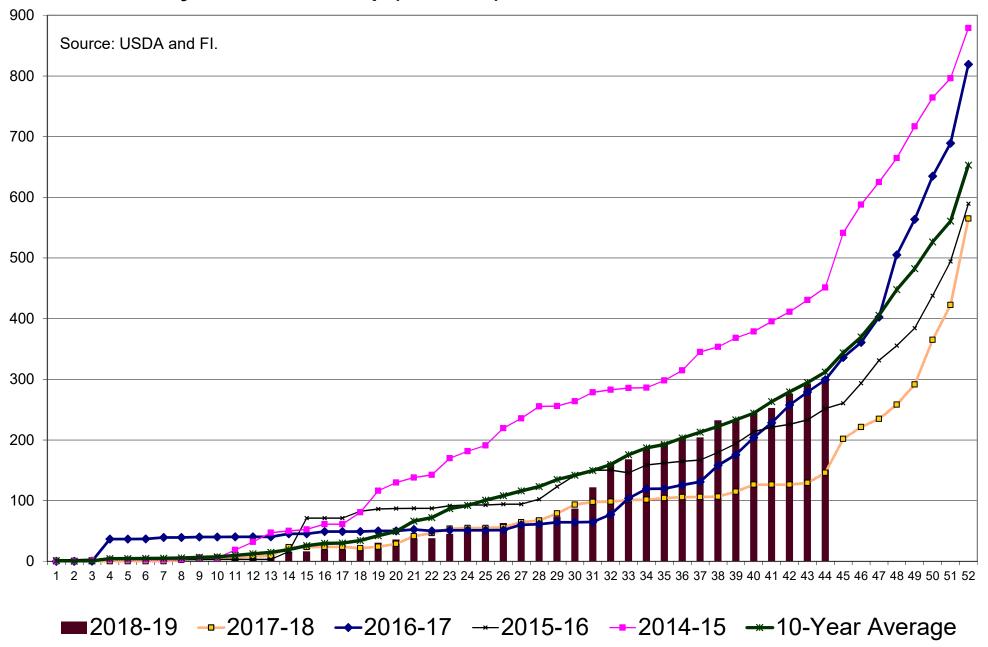
US Soybean Current Crop-Year Commitments to China Thousand Tons, Sept-Aug Crop-Year



US Soybean Current Crop-Year Commitments to Japan Thousand Tons, Sept-Aug Crop-Year



Soybeans, New Crop (Forward) Commitments, million bushels

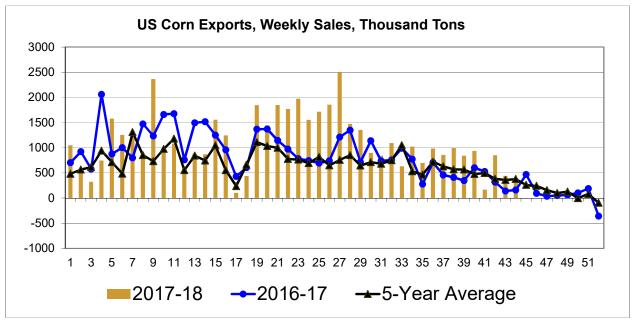


U.S. Crop Corn Export Sales Commitments

U.S. Commitments as % of Actual Annual Exports
Million Bushels

World Corn Production Million Tonnes

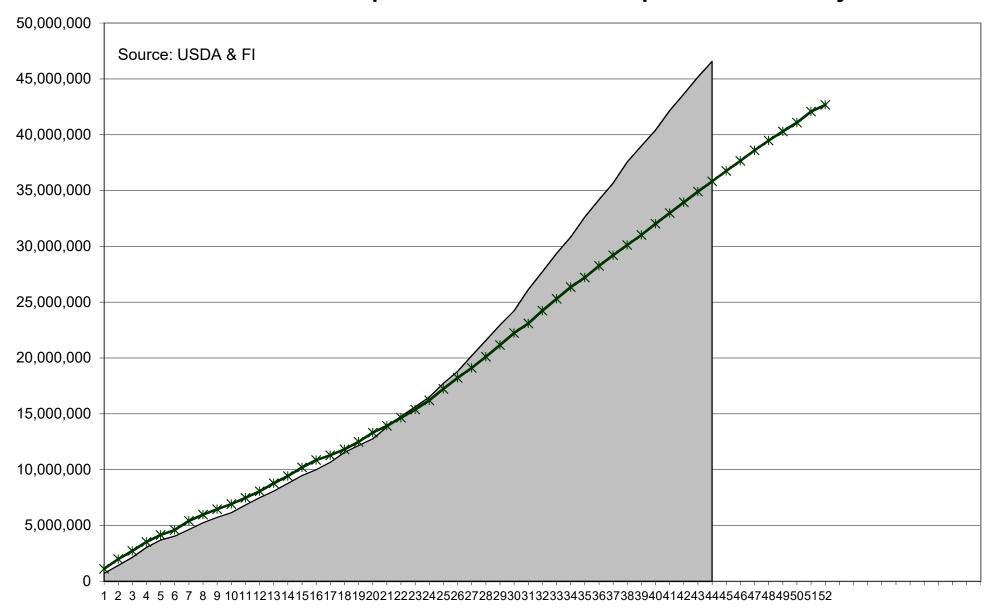
Crop Year	Sales Date	Crop YTD Commitments	% Annual Exports	Annual U.S. Exports		Crop Year	Production	Change
1990-91	07/05/91	1613.7	94%	1725	I	1990-91	482.1	
1991-92	07/04/92	1491.7	94%	1586		1991-92	493.2	11.1
1992-93	07/05/93	1582.1	95%	1663		1992-93	536.1	42.8
1993-94	07/05/94	1216.7	92%	1329		1993-94	476.0	(60.1)
1994-95	07/05/95	2129.7	98%	2177		1994-95	559.4	83.4
1995-96	07/04/96	2273.0	102%	2228		1995-96	516.5	(42.9)
1996-97	07/05/97	1772.2	99%	1798		1996-97	592.8	76.3
1997-98	07/05/98	1390.9	92%	1504		1997-98	574.4	(18.4)
1998-99	07/05/99	1859.5	94%	1981		1998-99	605.7	31.3
1999-00	07/04/00	1850.4	96%	1936		1999-00	608.4	2.7
2000-01	07/05/01	1783.5	92%	1941		2000-01	591.8	(16.6)
2001-02	07/05/02	1795.2	94%	1905		2001-02	601.8	10.0
2002-03	07/05/03	1522.4	96%	1592		2002-03	603.9	2.1
2003-04	07/04/04	1863.9	98%	1900		2003-04	627.5	23.6
2004-05	07/05/05	1735.6	95%	1818		2004-05	716.9	89.4
2005-06	07/05/06	2055.9	96%	2147		2005-06	700.7	(16.2)
2006-07	07/05/07	2127.3	100%	2125		2006-07	716.7	16.0
2007-08	07/04/08	2375.8	98%	2436		2007-08	795.6	78.9
2008-09	07/05/09	1770.8	95%	1858		2008-09	799.8	4.2
2009-10	07/05/10	1937.2	98%	1980		2009-10	824.8	25.0
2010-11	07/05/11	1804.0	98%	1834		2010-11	835.5	10.7
2011-12	07/04/12	1533.0	99%	1543		2011-12	888.2	52.7
2012-13	07/05/13	730.7	100%	730		2012-13	869.3	(18.9)
2013-14	07/05/14	1873.0	98%	1920		2013-14	990.5	121.2
2014-15	07/05/15	1819.2	97%	1867		2014-15	1016.0	25.6
2015-16	07/04/16	1860.2	98%	1901		2015-16	973.5	(42.6)
2016-17	07/05/17	2189.0	95%	2293		2016-17	1076.0	102.5
2017-18	07/05/18	2287.1	99%	2300		2017-18	1044.6	(31.4)



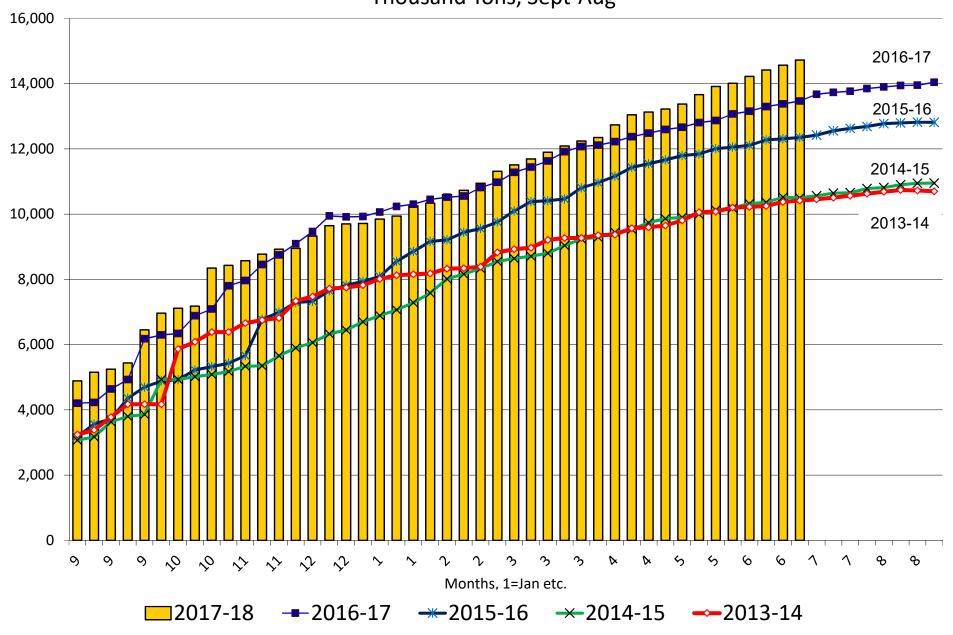
Source: USDA & Futures International

Uses USDA data

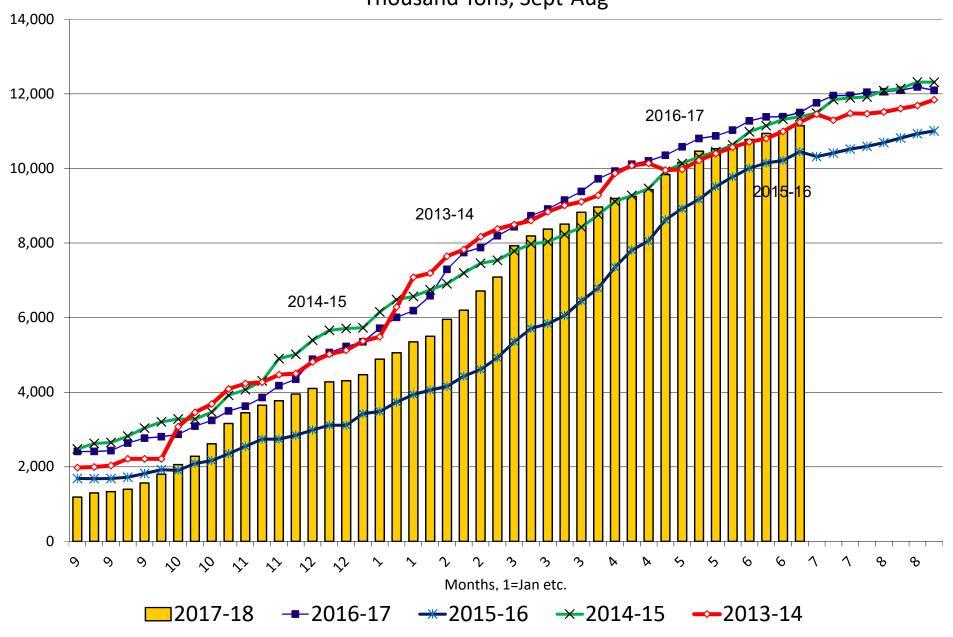
US Corn Current Crop-Year Accumulated Shipments versus 5-year



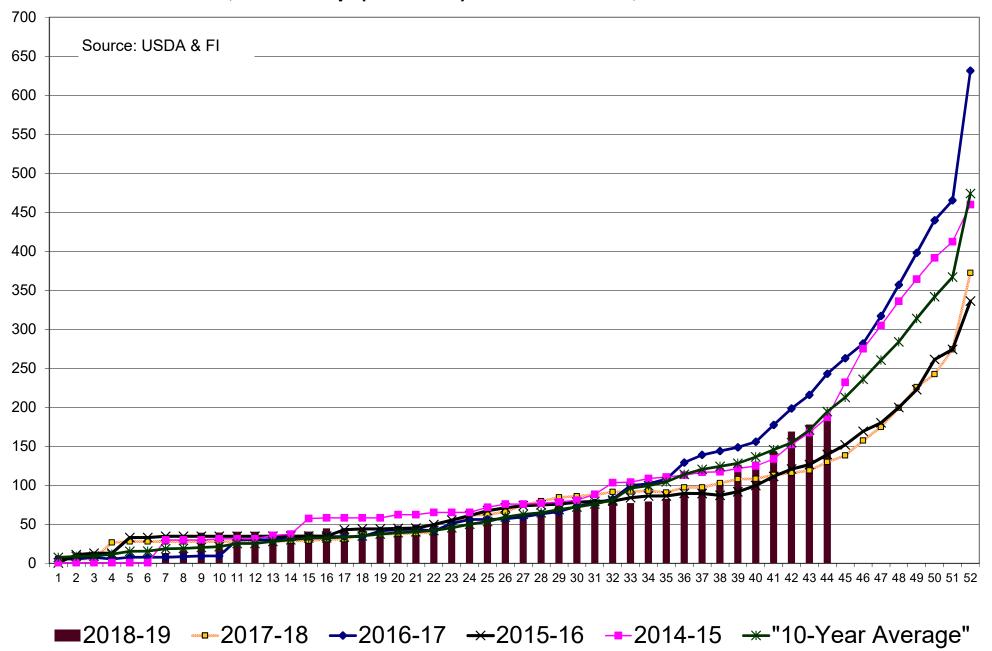
US Corn Current Crop-Year Commitments to Mexico Thousand Tons, Sept-Aug



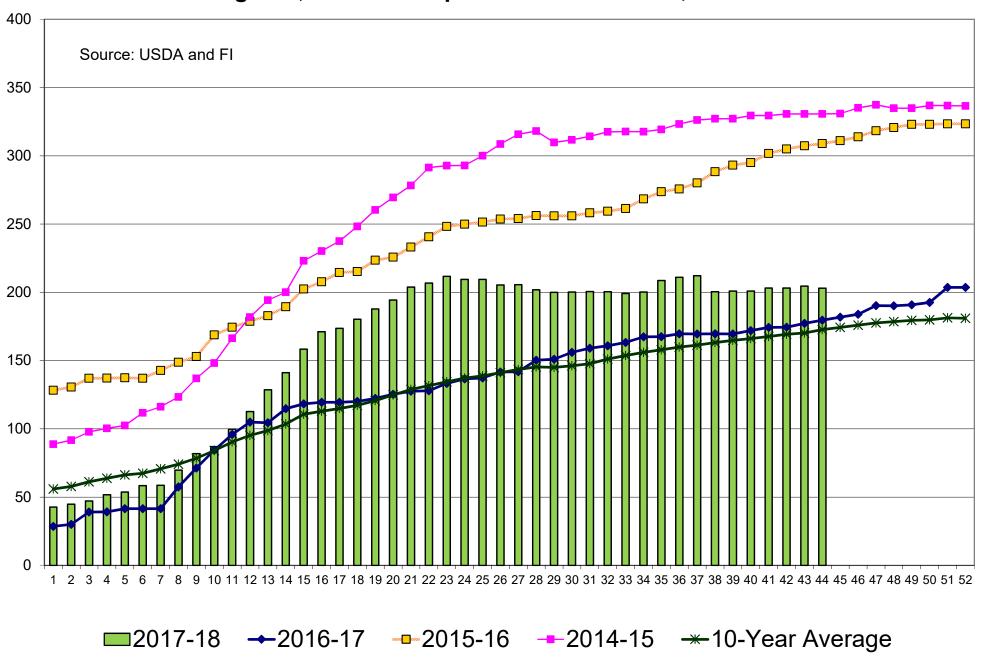
US Corn Current Crop-Year Commitments to Japan Thousand Tons, Sept-Aug



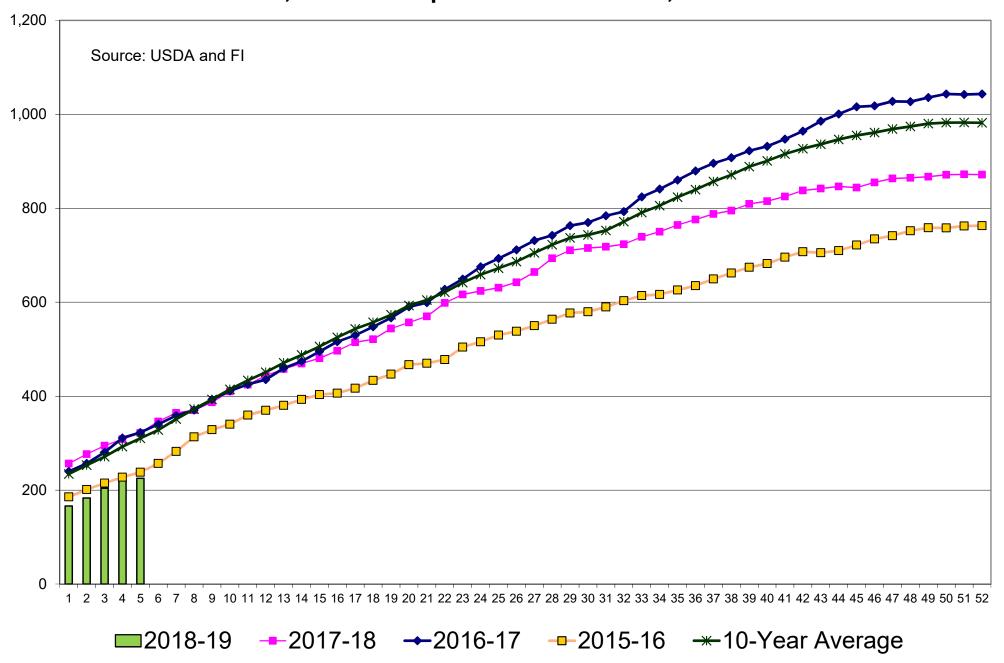
Corn, New Crop (Forward) Commitments, million bushels



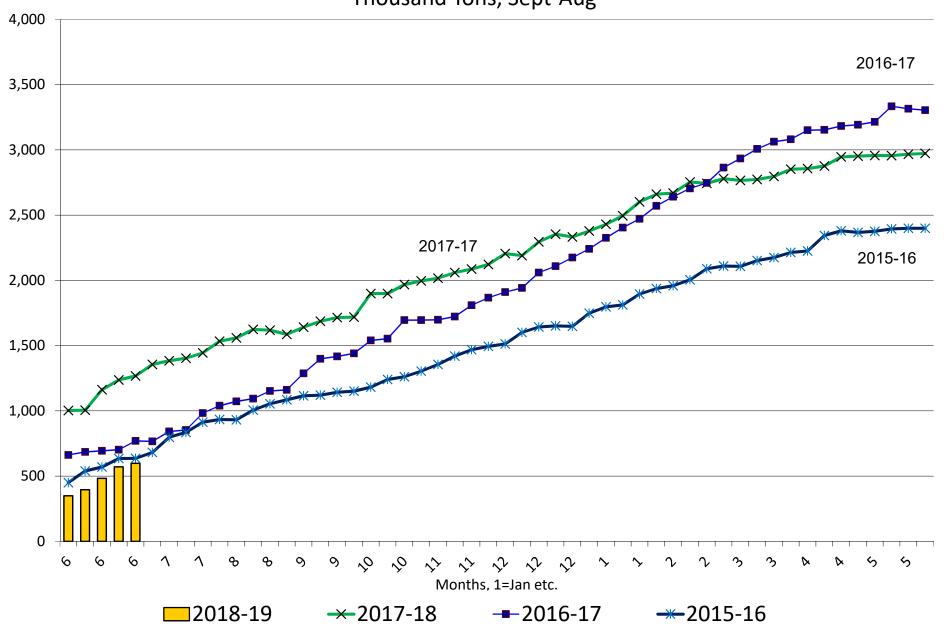
US Sorghum, Current Crop-Year Commitments, million bushels



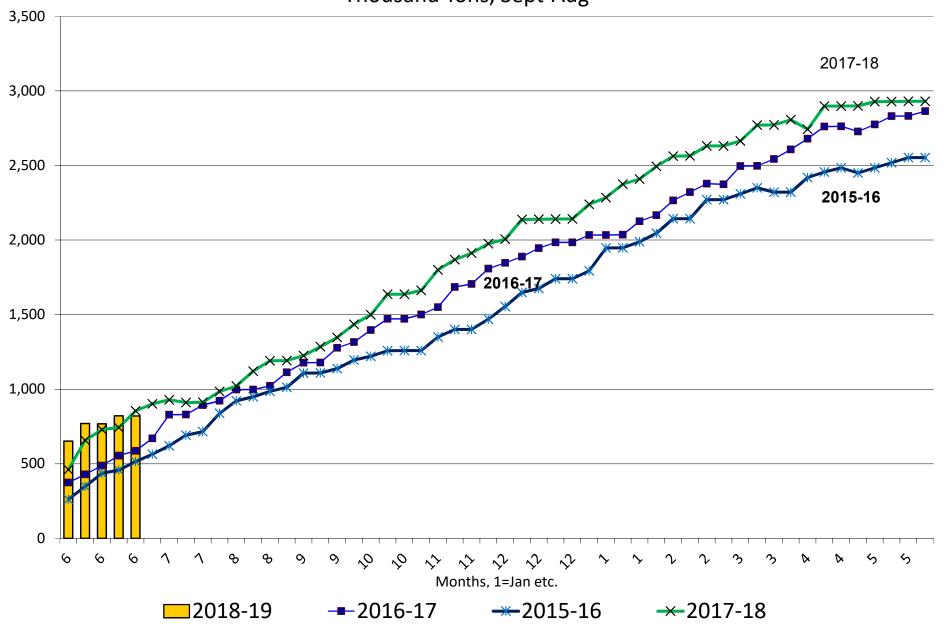
US Wheat, Current Crop-Year Commitments, million bushels



US All Wheat Curent Crop-Year Commitments to Mexico Thousand Tons, Sept-Aug



US All Wheat Curent Crop-Year Commitments to Japan Thousand Tons, Sept-Aug



CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
7/11/2018	11	0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
7/10/2018	11	0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
7/9/2018	11	0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
7/6/2018	11	0	186	0	1,173	0	261	0	1,428	(261)	3,386	0	150	0	343	(23)	294	0
7/5/2018	11	0	186	0	1,173	0	261	48	1,689	(30)	3,386	0	150	0	366	(35)	294	0
7/4/2018	11	0	186	(40)	1,173	0	213	0	1,719	(303)	3,386	0	150	0	401	(59)	294	(2)
7/3/2018	11	0	226	37	1,173	0	213	0	2,022	0	3,386	0	150	0	460	0	296	0
7/2/2018	11	0	189	0	1,173	0	213	0	2,022	0	3,386	0	150	0	460	0	296	0
6/29/2018	11	0	189	84	1,173	437	213	0	2,022	436	3,386	0	150	0	460	0	296	0
6/28/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	296	0
6/27/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	296	(40)
6/26/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
6/25/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
6/22/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
6/21/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
6/20/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	(18)	336	0
6/19/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	478	0	336	0
6/18/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	478	0	336	0
6/15/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	478	(18)	336	0
6/14/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	496	(38)	336	0
6/13/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	534	0	336	0
6/12/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	534	0	336	0
6/11/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	534	(30)	336	(2)
6/8/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
6/7/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
6/6/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
6/5/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
6/4/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
6/1/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	(4.00)	338	0
5/31/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	(100)	338	0
5/30/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	664	(185)	338	0
5/29/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	849	0	338	0
5/28/2018 5/25/2018	11 11	0	105 105	0	736 736	0	213 213	0	1,586	0	3,386	0	150 150	0	849 849	(12)	338 338	0
5/25/2018		0			736	0	213	0	1,586		3,386	0	150	0		(12) 0	338	
	11	0	105 105	0	736	0		0	1,586	0	3,386	0	150	0	861	0	338	0
5/23/2018	11	U	105	0	/36	U	213	U	1,586	U	3,386	U	150	U	861	U	538	U

Foreign Agriculture Market Guidance

As of 7:01 AM

WH9

-18.00

Day on day change						Currency adjus	sted to the CME pit cl
Rottondom Cilo		12-Jul	11-Jul	Change		In cents/bu	12-Jul
Rotterdam Oils	Aug/Oct	670.00	670.00			•	meal in USD/short ton
Soy oil EUR/MT Rape oil EUR/MT	Aug/Oct Aug/Oct	670.00 700.00	670.00 698.00	unchanged +2.00		Rot soy oil Rot rape oil	+35 +45
Rape oil EOR/WII	Aug/Oct	700.00	096.00	+2.00		KOL Tape OII	743
Rotterdam Soybean Meal							
Argentina USD/MT	Jul/Sep	416.67	414.33	+2.33		Rot meal	Jul/Sep
Argentina USD/MT	Oct/Dec	423.00	422.00	+1.00			\$5.16
Brazil USD/MT	Jul/Sep	412.67	407.67	+5.00		Rot meal	Oct/Dec
Brazil USD/MT	Oct/Dec	419.00	418.00	+1.00			\$3.16
MALAYSIA PALM OIL	Tl. Vol.=	60,820	40778				
Futures MYR/MT	SEP8	2186	2204	-18	\$541	Malaysian Fut	+34
RBD Olien Cash USD/MT	Sep18	\$568.75	\$572.50	-3.75		Malaysian Cash	+39
US Gulf Crude SBO over RBD Palm	Spot	\$110	\$107	\$3		,	
China Futures	·	12-Jul	11-Jul	·			
Soybeans #1 (DCE) CNY/MT	SEP8	3553	3576	-23	-0.6%	China soy #1	+15
Coulogo Magi	CEDO	2400	2447			Claiman	¢4.24
Soybean Meal	SEP8	3106	3117		-0.4%	China meal	\$1.34
Soybean Oil	SEP8	5500	5520		-0.4%	China oil	+46
China Palm Oil	SEP8	4634	4680	-46	-1.0%		
China Futures Crush Margin	CEDO	0.17	0.10				
USD/BU	SEP8	-0.17	-0.19	+0.02			
CNY/MT	SEP8	-93.73	-104.39	+10.65		- "	
Corn (DCE) CNY/MT	SEP8	1769	1776		-0.4%	Dalian corn	+6
Wheat (ZCE) CNY/MT	SEP8	2501	2506	-5	-0.2%	Zhengzhou wheat	+19
China Cash							
Cash Soybean Crush USD/BU	Spot	\$0.63	\$0.63	unchanged			
Average Cash Wheat USD/BU		\$9.74	\$9.74	unchanged			
Average Cash Corn USD/BU		\$6.94	\$6.94	unchanged			
Corn North USD/BU	Spot	\$6.27	\$6.27	unchanged			
Corn South USD/BU	Spot	\$7.17	\$7.17	unchanged			
Reuters Imported Corn South USD/BU	Spot	\$5.11	\$5.11	unchanged			
Matif Wheat (Liffe)					\$ 212.1	0 \$/ton	
Matif EUR/MT morning over morning	DEC8	182.00	182.75	-0.75		Matif morning	+13.69
Matif wheat from prev. settle 2day before	DEC8	181.00	183.25	-2.25		Matif settle	+8.92
Baltic Dry Index	Spot	1586	1555	+31			
•		11-Jul	10-Jul	32		Г	ALL OILS
Exchange Rates							Average lead
EU	Euro/\$	1.1654	1.1723	-0.0069			41
MYR	Ringgit/\$	4.0395	4.0370	+0.0025			ALL MEAL
CNY	RMB/\$	6.6667	6.6735	-0.0068			Average lead
· · ·		3.0007	0.0733	0.0008			\$3.22
						L	33.22
CME electronic close change	N8 -22.50	SMN8	1 40	BON8		55 CN8	0.50
			-1.40				-8.50
	Q8 -22.75	SMQ8	-1.70	BOQ8		56 CU8	-7.75
	J8 -23.00	SMU8	-2.40	BOU8		56 CZ8	-7.50
S	X8 -23.25	SMV8	-2.30	BOV8		57 WN8	-19.75
S	F9 -23.00	SMZ8	-2.60	BOZ8	-	60 WU8	-20.25
SI	H9 -23.00	SMF9	-3.10	BOF9	-	59 WZ8	-19.50
						/\/HQ	19.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded Source: Reuters, Dow Jones Newswires and Futures International

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