



Prices as 7/24/18 8:11 AM

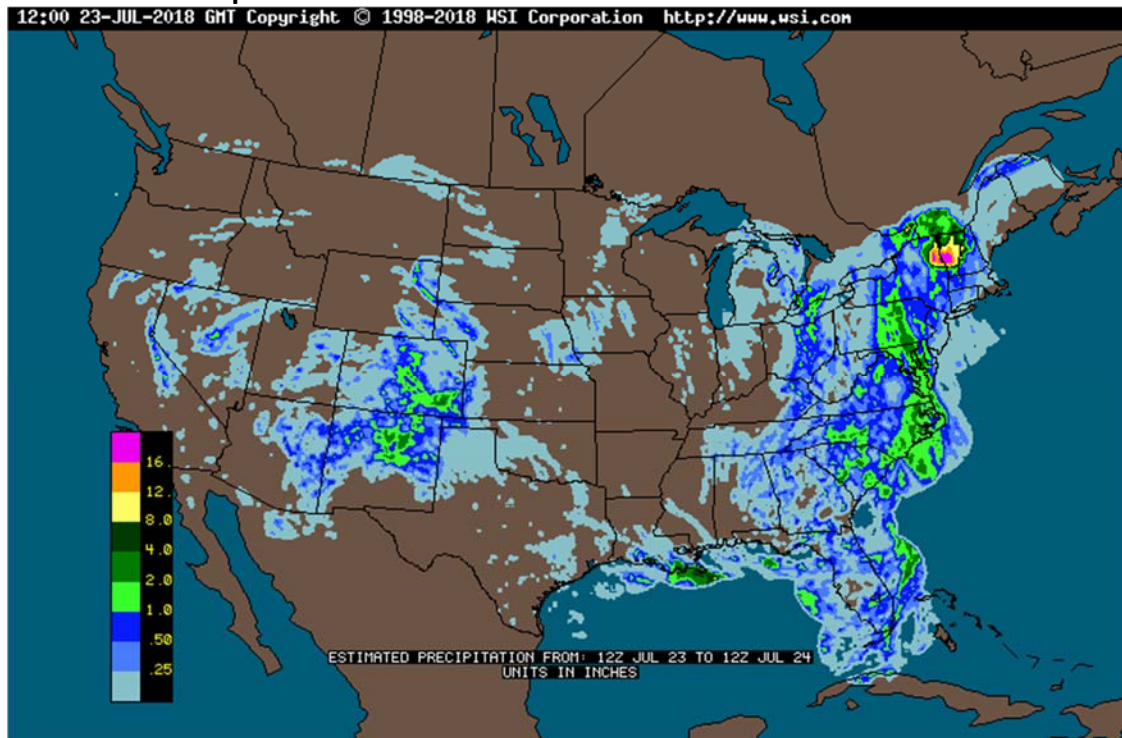
Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
AUG8	843.75	(4.00)	4394	AUG8	326.70	(1.30)	1614	AUG8	27.96	(0.01)	2914
SEP8	849.25	(4.25)	3455	SEP8	325.70	(1.20)	1602	SEP8	28.04	(0.03)	2642
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JAN9	868.75	(4.00)	2412	DEC8	323.90	(1.50)	4171	DEC8	28.33	0.01	4997
MAR9	877.75	(4.25)	921	JAN9	321.70	(1.40)	201	JAN9	28.58	0.00	297
MAY9	886.75	(4.50)	277	MAR9	317.00	(1.40)	615	MAR9	28.87	0.02	525

Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
SEP8	353.00	(4.25)	11011	SEP8	231.00	(0.50)	7	SEP8	508.25	(5.50)	9806
DEC8	367.25	(4.00)	15636	DEC8	237.00	(0.75)	10	DEC8	527.25	(5.00)	3434
MAR9	378.50	(4.00)	4015	MAR9	242.25	0.00	0	MAR9	544.50	(5.00)	1125
MAY9	385.00	(4.00)	971	MAY9	244.00	0.00	0	MAY9	551.50	(6.25)	422
JUL9	390.75	(4.25)	923	JUL9	249.00	0.00	0	JUL9	556.25	(5.00)	299
SEP9	392.00	(3.75)	340	SEP9	250.25	0.00	0	SEP9	564.50	(5.25)	48

China			London			Malaysian Palm					
Month	Settle		Month	Price	Change	Month	Price	Change			
Soybeans#1	JAN9	3,612	(6)	Wheat	MAY9	184.50	(2)	USD	Index	94.568	(0.101)
SoyMeal	DEC8	3,125	10	Matif				EUR/USD	Spot	1.1694	0.000
SoyOil	DEC8	5,634	(24)	Rapeseed	NOV8	364.50	(1.25)	USD/BRL	Bid	3.7637	(0.019)
Palm	DEC8	4,836	18	Corn	AUG8	175.25	(0.50)	BITCOIN	BTCC1	\$8,175	\$440
Corn	JAN9	1,838	(5)	Mill Whea	SEP8	192.25	(0.75)	WTI Crud	SEP8	67.95	0.060
Wheat	JAN9	2,594	(9)	Malaysian Palm				Brent	SEP8	72.88	(0.180)
				Futures	OCT8	2,152	(17)	Nat Gas	AUG8	2.720	(0.001)
				Cash	OCT8	562.50	2.50	DJ Mini	SEP8	25146	113
								US 10-Yr	SEP8	119 14/32	- 2/32

Nearby Soy/Corn Ratio 2.4058 Source: FI and Reuters

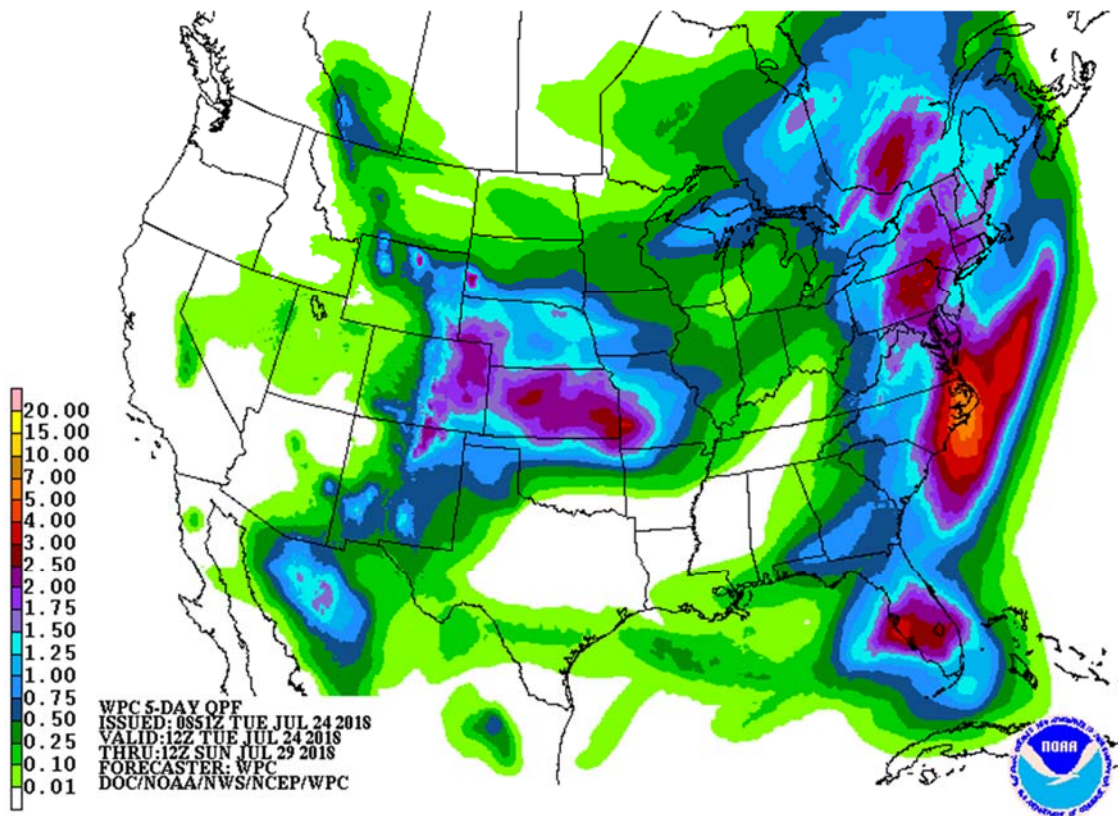
Weather and crop conditions



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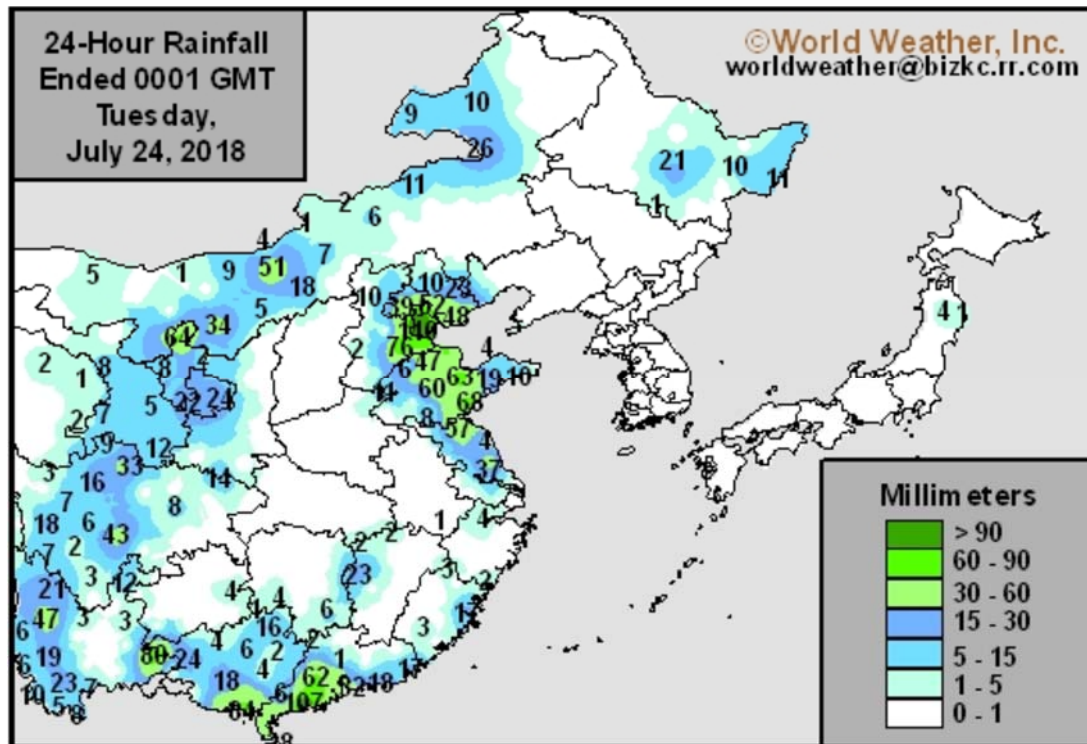


- The USDA crop progress report showed US corn conditions unchanged at 72 percent, one point above trade expectations.
- US soybean conditions increased unexpectedly by one point to 70 percent, 2 points above expectations.
- US spring wheat conditions decreased 1 point to 79 percent. The trade was looking for unchanged.
- US winter wheat harvesting progress increased 6 points to 80 percent, 3 points below average.
- The evening weather models increased rainfall bias western growing for week one and decreased rain for week 2.
- The morning forecast increased rainfall for the 6-10 day for the north central Midwest and 11-15 day is wetter for the southwestern Midwest and Delta.
- The ridge of high pressure is expected to stay centered over the southwestern United States throughout this week, and possible next week, creating a northwesterly flow aloft in the central U.S., Northern Plains and Corn Belt.
- It was hot across the US southwest over the weekend.
- Rainfall across the Midwest over the weekend was restricted to the ECB and western Dakotas. Dry or mostly dry weather occurred in much of Illinois, western Indiana, western Kentucky, western Tennessee and from much of Missouri through Iowa to western and southern Minnesota and the eastern Dakotas.
- The western Corn Belt will see net dry this week. The eastern Midwest will see rain.
- U.S. weather late this week through the weekend will be wettest from the central Plains into the lower Ohio River Valley and far northern Delta.
- China's Hebei, Liaoning, Jilin and Heilongjiang may see too much rain this week, increasing flooding potential.

WORLD WEATHER AREAS OF GREATEST INTEREST THIS WEEK

- Western Luzon Island, Philippines continues to receive frequent heavy rain resulting in flooding
- Northern Vietnam will receive additional heavy rain this week as it is impacted by Tropical Storm Son-Tinh for the second time in a week
- Indonesia and Malaysia rainfall remains erratic and lighter than usual
- India’s Monsoon will take a short term break from mid-week this week into the end of next week
- Northern Europe dryness is not likely change much this workweek, but rain may increase during the weekend and next week
- Eastern Europe and the western CIS will see frequent rain maintaining concern over unharvested small grain quality
- Interior eastern and some central China areas will be drying out this week while Tropical Storm Ampil produces heavy rain from central Shandong and Hebei to parts of the Northeast Provinces
- East-central Australia drought will remain unchanged, despite a few showers
- U.S. Midwest weather will be mild to cool, but net drying is still expected in the central and western Corn Belt through mid-week and in central and northwestern areas late this week into early next week
- Southern U.S. Plains livestock and crops will get relief from heat this week, but not much rain expected
- Key Texas crop areas will stay dry this week, but some rain will fall in West Texas
- SW Canada Prairies, northwestern U.S. Plains and U.S. Pacific Northwest will stay drier and warmer biased through the next week

Source: World Weather Inc. and FI



Source: World Weather Inc. and FI

SIGNIFICANT CORN AND SOYBEAN BELT PRECIPITATION EVENTS

WEST CORN BELT

EAST CORN BELT

-Tue

15-35% daily cvg of

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		up to 0.65" and locally more each day; wettest east
Tue-Wed	30% cvg of up to 0.40" and local amts to 0.90"; wettest NW	
Wed-Thu		35% cvg of up to 0.20" and locally more
Thu	15% cvg of up to 0.10" and locally more; wettest north	
Fri		15% cvg of up to 0.30" and locally more
Fri-Sun	60% cvg of up to 0.75" and local amts to 1.50" with a few 1.50-2.50" bands in the south; driest north	
Sat-Jul 30		75% cvg of up to 0.75" and local amts to 2.0"
Jul 30-31	5-20% daily cvg of up to 0.20" and locally more each day	
Jul 31-Aug 1		5-20% daily cvg of up to 0.20" and locally more each day
Aug 1-3	60% cvg of up to 0.60" and local amts to 1.20"	
Aug 2-4		60% cvg of up to 0.60" and local amts to 1.25"
Aug 4-6	55% cvg of up to 0.50" and locally more	
Aug 5-7		60% cvg of up to 0.60" and locally more

U.S. DELTA/SOUTHEAST SIGNIFICANT PRECIPITATION EVENTS

	DELTA	SOUTHEAST
Tdy-Fri	Up to 15% daily cvg of up to 0.20" and locally more each day; some days may be dry	
Tdy-Tue		50-75% daily cvg of up to 0.75" and local amts over 1.50" each day; wettest NE; driest west
Wed-Fri		65% cvg of up to 0.75" and local amts to 1.50"; driest west

Sat-Jul 30	80% cvg of up to 0.75" and local amts over 2.0"; far south driest	
Sat		25% cvg of up to 0.40" and locally more; wettest NE
Sun-Jul 31		80% cvg of up to 0.75" and local amts over 2.0"
Jul 31	30% cvg of up to 0.50" and locally more; wettest south	
Aug 1-3	10-25% daily cvg of up to 0.35" and locally more each day	20-40% daily cvg of up to 0.70" and locally more each day
Aug 4-6	15-35% daily cvg of up to 0.50" and locally more each day	30-50% daily cvg of up to 0.75" and locally more each day

Source: World Weather Inc. and FI

Bloomberg weekly agenda

TUESDAY, JULY 24:

- Wheat Quality Council's U.S. spring wheat crop tour begins in North Dakota, with final data expected Thursday
- Grain World crop tour in Canada hosted by FarmLink begins in Manitoba, Saskatchewan and Alberta, with final data for spring wheat, canola, durum and pulses expected Thursday
- Allendale holds webinar on weather outlook, 3pm ET (2pm CST)
- Datagro's Global Agribusiness Forum in Sao Paulo, final day

WEDNESDAY, JULY 25:

- Costa Rica public holiday; Pakistan holds general election
- Cargo surveyors AmSpec, Intertek to release data on Malaysia's July 1-25 palm oil exports, 11pm ET Tuesday (11am Kuala Lumpur Wednesday); SGS data for same period, 3am ET Wednesday (3pm local time Wednesday)
- EIA U.S. weekly ethanol inventories, output, 10:30am
- Allendale holds webinar on grains and oilseeds, 3pm ET (2pm CST)
- U.S. poultry slaughter June, 3pm
- Wheat Quality Council's U.S. spring wheat crop tour, 2nd day
- Grain World crop tour in Canada, 2nd day
- EARNINGS: Coca-Cola

THURSDAY, JULY 26:

- Intl Grains Council monthly grains report, 8:30am ET (1:30pm London)
- USDA weekly net-export sales for corn, wheat, soy, cotton, 8:30am
- Allendale holds webinar on livestock outlook, 3pm ET (2pm CST)
- Port of Rouen data on French grain exports
- Buenos Aires Grain Exchange weekly crop report
- Wheat Quality Council's U.S. spring wheat crop tour, 3rd day
- Grain World crop tour in Canada, final day
- Bloomberg weekly survey of analysts' expectations on grain, sugar prices
- World Trade Organization holds a General Council meeting that will last through July 27 to cover issues related to the U.S.-China trade conflict

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- EARNINGS: Nestle SA, Anheuser-Busch Inbev, Diageo Plc

FRIDAY, JULY 27:

- Thailand, Peru public holidays
- G20 Agriculture ministers meet in Buenos Aires
- ICE Futures Europe commitments of traders weekly report on coffee, cocoa, sugar positions, ~1:30pm ET (~6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly updates on French crop conditions

Source: Bloomberg and FI

Registrations

- Soybeans down 599 to 402. (CIRM – Chicago)

Open Interest							
CBOT Product			Prompt OI	Change	Total Open Interest*	Change	WOW Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 18</i>	441,499	(894)	867,528	(1,188)	9,563
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 18</i>	244,763	2,603	528,792	6,317	11,673
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 18</i>	203,562	166	522,281	(127)	(169)
<i>Corn</i>	<i>Cv1</i>	<i>Dec 18</i>	791,144	4,956	1,895,559	12,902	49,650
<i>Oats</i>	<i>Oc1</i>	<i>Sep 18</i>	1,701	3	4,996	26	92
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Sep 18</i>	193,091	(7,274)	456,722	(8,659)	(14,593)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 18</i>	134,432	(1,023)	283,480	3,935	9,062
CME Product					Total Open Interest*	Change	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	121,144	952	314,468	402	(6,116)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	114,460	1,865	236,800	4,973	10,552

*Previous day preliminary data as of

7/23/2018

*MN previous session

Source: CBOT, MGE, FI

Macros.

- US stocks are higher, USD lower, WTI crude lower (turned lower around 8 am CT), and gold higher, at the time this was written.
- Philadelphia Fed Non-Manufacturing Regional Business Activity Index 44.3 In July VS 39.1 In June
- Philadelphia Fed Non-Manufacturing Firm-Level Business Activity Index 35.5 In July VS 40.7 In June
- Philadelphia Fed Non-Manufacturing New Orders Index 31.5 In July VS 35.5 In June
- Philadelphia Fed Non-Manufacturing Full-Time Employment Index 29.5 In July VS 19.9 In June
- Philadelphia Fed Wage And Benefit Cost Index 47.5 In July VS 51.1 In June

Corn.

- Corn is lower and trading higher over the past six sessions. US weather is a touch wetter for the WCB for the first week of the forecast and production prospects improved for the EU and Russia, according to two recent reports. MARS increased its EU corn yield estimate on Monday.

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- UAC estimated the 2018 Russian corn crop at 11.2 million tons, up from 10.1 million previously, and compares to 10.8 last year. Exports are seen at 4.6MMT tons vs 3.7 previously. Some of the increase in exports could go to China, in our opinion.
- Baltic Dry Index was 56 points higher to 1,771, or 3.3%.
- US producer selling is slow.
- Flooding across China prompted the government to notify local agencies to ensure current supplies are protected and report prices on a daily basis.
- We picked up that Canada has been selling corn to the EU for OND and April/May shipment.
- EU animal unit producers are expected to use a little more corn this season due to rising feed wheat prices.
- The U.S. Department of Agriculture's monthly cold storage report showed total pork inventories for June at 560.0 million pounds, down nearly 64 million from May - the second largest-ever withdrawal for the month (Reuters).
- The USDA crop progress report showed US corn conditions unchanged at 72 percent, one point above trade expectations.
- Conditions in CO, MI, NC, and OH declined from the previous week.
- 81 percent of the corn crop is silking.
- Our corn crop year weighted index increased 0.2% to 83.4, 3.1 percent above year ago and 1.0% above a 5-year average.
- We increased our US corn yield to 179.0 bushels per acre from 178.5 last week, which increased US corn production by 41 million bushels to 14.625 billion bushels, 21 million above last year and 395 million above USDA's July estimate of 14.230 billion.

Fut. Int. 2018	Planted	Acres (000) Harvested	Bushel/Acre Yield	Bushels (mil) Production	YOY Change Production	WOW Change
August 1 Forecast	89,128	81,705	179.0	14,625	21	41
Departure from USDA	0	(65)	5.0	395		

- Brazil will soon raise import quotas for US pork.

Export Developments

- China sold about 55.6 million tons of corn out of reserves this season.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
6/8/2018		1053	12	5.1%		22,174	277	-1.6%	20.8
6/15/2018		1064	11	7.5%		21,647	-527	-2.8%	20.8
6/22/2018		1072	8	5.6%		21,674	27	-0.8%	20.2
6/29/2018		1067	-5	5.2%		21,975	301	1.9%	20.3
7/6/2018		1033	-34	2.6%		22,393	418	5.7%	21.3
7/13/2018		1064	31	3.7%		21,768	-625	-1.7%	21.0
7/20/2018	-3 to -7				100 to -250				

Source: EIA and FI

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Soybean complex.

- The soybean complex is lower on lack of bullish news and a slight improvement to US weather. US crop conditions increased on a national basis per USDA's week update.
- President Trump plans to visit Dubuque, IA on Thursday. We may learn more if more agriculture groups are turning up the pressure to resolve the trade dispute.
- A Bloomberg article noted some Chinese crushers in the north suspended crushing due to high soybean meal inventories.
- China September soybean futures decreased 6 yuan per ton or 0.2%, September meal was down 18 or 0.6%, China soybean oil down 24 (0.4%) and China September palm down 26 (0.6%).
- September China cash crush margins were last running at 41 cents/bu, down from 45 previous session, and compares to 46 cents last week and 71 cents a year ago.
- Rotterdam vegetable oils were unchanged to lower and SA soybean meal mixed, as of early morning CT time.
- October Malaysian palm was 17 lower at MYR2152, and cash down \$2.50 at \$562.50/ton.
- Offshore values were leading soybean oil 4 points higher and meal \$2.10/short ton lower.
- US soybean conditions increased unexpectedly by one point to 70 percent, 2 points above expectations.
- Conditions declined for MI and OH, and increased for AR, IL, LA, MO, NE, ND, and SD.
- On a weighted basis our US soybean index increased 0.5% to 82.8, 3.5 percent above last year and 1.3 percent above a 5-year average.
- We increased our soybean yield by 0.5/bu per acre to 49.2 bushels. Our production estimate is 4.371 billion bushels, 27 million above the previous week and 61 million above USDA's 4.310 billion projection.

18 STATE TL 82.8 0.5% 80.0 3.5% 81.8 1.3%

****State Weighted**

Fut. Int. 2018	Planted	Acres (000) Harvested	Bushel/Acre Yield	Bushels (mil) Production	YOY Change Production	WOW Change Production
August 1 Forecast	89,557	88,842	49.2	4,371	-21	27
Departure from USDA	0	(20)	1.2	61		

- Brazil's Abiove increased its Brazil soybean production to 118.7 million tons for 2017-18 from 118.4 million in May. Soybean exports for this season were seen at 73.5 million tons, up from 72.1 million tons in May. Soybean crushing was seen at 43.6 million tons versus 43.6 million previously.
- Consultancy Corteva Agriscience estimated the soybean area in 2018-19 could increase 3 to 5 percent. That translates up to 37 million hectares (91.4 million acres), according to Reuters, using the current 35.15 million for 2017-18.

Export Developments

- China sold 2,377 tons of rapeseed oil out of auction at an average price of 6,000 yuan per ton (\$883.30/ton), 4 percent of the total offered.
- South Korea seeks 1,500 tons of non-GMO soybeans on July 25 for September-December delivery.
- Iran seeks 30,000 tons of sunflower oil on September 24.
- Iran seeks 30,000 tons of soybean oil on August 1.
- China sold 972,370 tons of soybeans out of reserves so far, this season.

Wheat.

- US wheat futures are taking a breather after rallying late last week. The lower close in nearby Chicago yesterday could be triggering some additional profit taking.
- December Paris wheat futures was last 2.00 euros lower at 192.75 euros. The contract was recently at a three-year high.
- UAC estimated the 2018 Ukraine wheat crop at 24.8 million tons, down from 25.5 million previously, and compares to 26.1 last year. Exports are seen at 15.5MMT tons vs 16.0 previously and compare to 17.2 last year.
- France is gearing up to ship 93,750 tons of wheat to Algeria and 74,600 tons of barley to China.
- US spring wheat conditions decreased 1 point to 79 percent, highest level for this time of year since 2010. The trade was looking for unchanged.
- Our spring wheat weighted rating did not change much from the previous week. A drop in the MT ratings was partially offset by an increase in ND. There was no change to our spring and durum wheat production estimates from the previous week.
- US winter wheat harvesting progress increased 6 points to 80 percent, 3 points below average.

US Wheat Production Estimates

SPRING WHEAT				DURUM				Production
	Yield	Production	Harvested		Yield	Production	Harvested	Dur+OS
FI Aug Est.	47.4	611	12.899	FI Aug Est.	41.7	77	1.841	688
USDA July	47.6	614	12.899	USDA July	40.7	75	1.841	689
USDA June	na	na	na	USDA June	na	na	na	629
USDA 2017	41.0	416	10.159	USDA 2017	25.7	55	2.136	471

WINTER WHEAT				ALL WHEAT			
	Yield	Production	Harvested		Yield	Production	Harvested
FI Aug Est.	48.1	1194	24.831	FI Aug Est.	47.6	1882	39.571
USDA July	48.0	1193	24.831	USDA July	47.5	1881	39.571
USDA June	48.4	1198	24.769	USDA June	46.9	1827	38.900
USDA 2017	50.2	1269	25.291	USDA 2017	46.3	1741	37.586

15-Year Trend Yields: OS 46.9, Durum 40.0

Source: USDA and FI

- The Wheat Quality Council's U.S. spring wheat crop begins today in North Dakota. Results are due out Thursday.

US Spring Winter Wheat Quality Tour

WQC Yield	2018	2017	5-YR
Hard Red Spring		38.1	45.4
Durum		39.7	40.5
Hard Red Winter		46.6	45.6
Yield Average		38.4	45.2
ND July USDA Yield	2018	2017	5-YR
Other Spring	48.0	38.0	43.6
Durum	39.0	27.0	33.6
Winter Wheat	44.0	38.0	46.0
Yield Average	NA	NA	
ND Final USDA Yield	2018	2017	5-YR
Other Spring	?	41.0	45.8
Durum	?	24.0	35.6
Winter Wheat	?	37.0	44.2
Yield Average	?	37.7	44.2

Source: USDA, Dow Jones, Reuters, & FI

Export Developments.

- Egypt is in for wheat for September 1-10 shipment and the lowest offer is \$217.95/ton for 60k Russian origin. Russia, Romania and Ukraine wheat were offered this week.
- Japan bought 62,957 tons of food wheat, all from Canada. Original details of tender as follows.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY	
Canada	Western Red Spring (13.5%)	23,675	*
Canada	Western Red Spring (13.5%)	39,282	**

Shipments: * Loading between Aug. 11 and Sept. 10, 2018

** Loading between Sept. 1 and Sept. 30, 2018

Source: Japan AgMin, Reuters and FI

- Jordan passed on 120,000 tons of barley for Sep-Nov shipment.
- Jordan seeks 120,000 tons of wheat on July 26.
- China sold 28,742 tons of 2013 wheat out of auction at an average price of 2223 yuan per tons (\$326.24/ton), 2 percent of what was offered.
- Bangladesh seeks 50,000 tons of optional origin milling wheat on July 25 for shipment within 40 days of contract signing.
- Japan in a SBS import tender seeks 120,000 tons of feed wheat and 200,000 tons of barley on July 25 for arrival by December 28.
- Iraq seeks 50,000 tons of US, Canadian, and/or Australian wheat on July 29, valid until August 2.
- Results awaited: Bahrain Flour Mills seeks 17,000 tons of semi-hard wheat and 8,000 tons of hard wheat, on July 24, valid until July 25, for shipment in late Aug/early Sept. Origins include Australia, Baltics, & Canada.

Rice/Other

- China sold 76,086 tons of rice out of auction at an average price of 2375 yuan per tons, 4 percent of what was offered.

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- Results awaited: Thailand seeks to sell 120,000 tons of raw sugar on July 18.
- Results awaited: Mauritius seeks 6,000 tons of white rice for Sep 1-Nov 30 shipment.



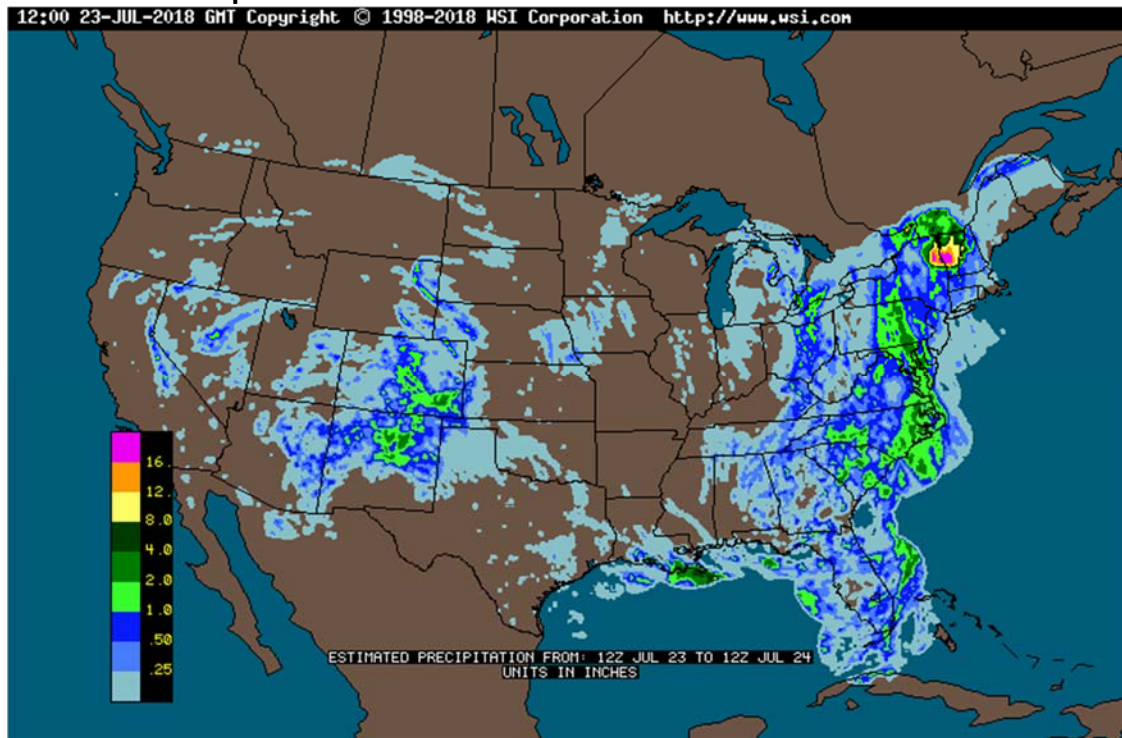
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MAR9	378.50	(4.00)	4015	MAR9	242.25	0.00	0	MAR9	544.50	(5.00)	1125
MAY9	385.00	(4.00)	971	MAY9	244.00	0.00	0	MAY9	551.50	(6.25)	422
JUL9	390.75	(4.25)	923	JUL9	249.00	0.00	0	JUL9	556.25	(5.00)	299
SEP9	392.00	(3.75)	340	SEP9	250.25	0.00	0	SEP9	564.50	(5.25)	48
China			London								
Month	Settle		Month	Price	Change	Month	Price	Change			
Soybeans#1	JAN9	3,612	(6)	Wheat	MAY9	184.50	(2)	USD	Index	94.568	(0.101)
SoyMeal	DEC8	3,125	10	Matif				EUR/USD	Spot	1.1694	0.000
SoyOil	DEC8	5,634	(24)	Rapeseed	NOV8	364.50	(1.25)	USD/BRL	Bid	3.7637	(0.019)
Palm	DEC8	4,836	18	Corn	AUG8	175.25	(0.50)	BITCOIN	BTCC1	\$8,175	\$440
Corn	JAN9	1,838	(5)	Mill Whea	SEP8	192.25	(0.75)	WTI Crud	SEP8	67.95	0.060
Wheat	JAN9	2,594	(9)	Malaysian Palm				Brent	SEP8	72.88	(0.180)
				Futures	OCT8	2,152	(17)	Nat Gas	AUG8	2.720	(0.001)
				Cash	OCT8	562.50	2.50	DJ Mini	SEP8	25146	113
								US 10-Yr	SEP8	119 14/32	- 2/32

Nearby Soy/Corn Ratio 2.4058

Source: FI and Reuters

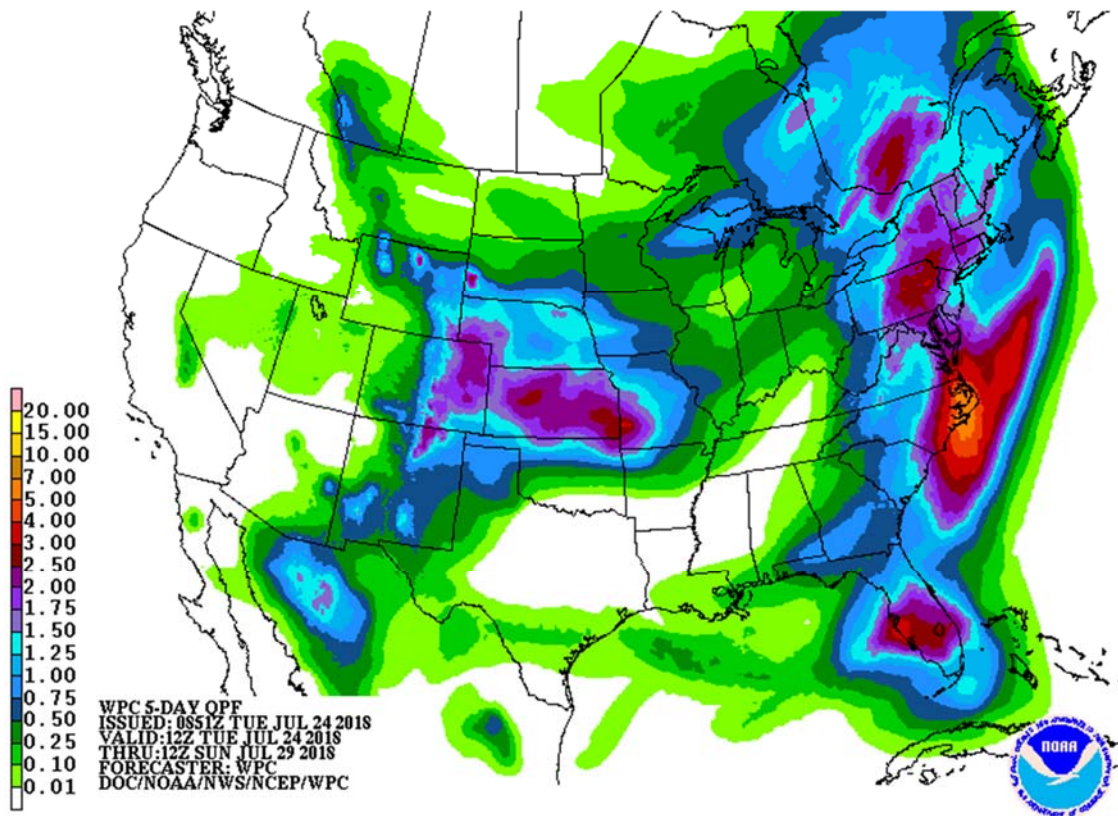
Weather and crop conditions



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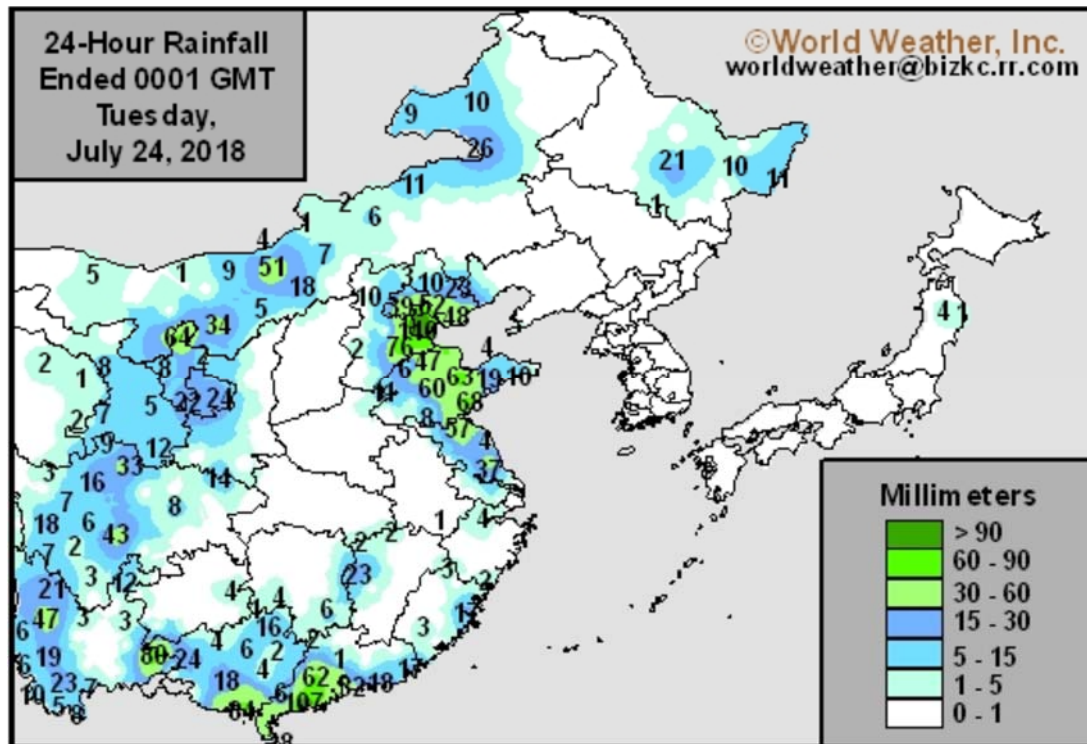


- The USDA crop progress report showed US corn conditions unchanged at 72 percent, one point above trade expectations.
- US soybean conditions increased unexpectedly by one point to 70 percent, 2 points above expectations.
- US spring wheat conditions decreased 1 point to 79 percent. The trade was looking for unchanged.
- US winter wheat harvesting progress increased 6 points to 80 percent, 3 points below average.
- The evening weather models increased rainfall bias western growing for week one and decreased rain for week 2.
- The morning forecast increased rainfall for the 6-10 day for the north central Midwest and 11-15 day is wetter for the southwestern Midwest and Delta.
- The ridge of high pressure is expected to stay centered over the southwestern United States throughout this week, and possible next week, creating a northwesterly flow aloft in the central U.S., Northern Plains and Corn Belt.
- It was hot across the US southwest over the weekend.
- Rainfall across the Midwest over the weekend was restricted to the ECB and western Dakotas. Dry or mostly dry weather occurred in much of Illinois, western Indiana, western Kentucky, western Tennessee and from much of Missouri through Iowa to western and southern Minnesota and the eastern Dakotas.
- The western Corn Belt will see net dry this week. The eastern Midwest will see rain.
- U.S. weather late this week through the weekend will be wettest from the central Plains into the lower Ohio River Valley and far northern Delta.
- China's Hebei, Liaoning, Jilin and Heilongjiang may see too much rain this week, increasing flooding potential.

WORLD WEATHER AREAS OF GREATEST INTEREST THIS WEEK

- Western Luzon Island, Philippines continues to receive frequent heavy rain resulting in flooding
- Northern Vietnam will receive additional heavy rain this week as it is impacted by Tropical Storm Son-Tinh for the second time in a week
- Indonesia and Malaysia rainfall remains erratic and lighter than usual
- India’s Monsoon will take a short term break from mid-week this week into the end of next week
- Northern Europe dryness is not likely change much this workweek, but rain may increase during the weekend and next week
- Eastern Europe and the western CIS will see frequent rain maintaining concern over unharvested small grain quality
- Interior eastern and some central China areas will be drying out this week while Tropical Storm Ampil produces heavy rain from central Shandong and Hebei to parts of the Northeast Provinces
- East-central Australia drought will remain unchanged, despite a few showers
- U.S. Midwest weather will be mild to cool, but net drying is still expected in the central and western Corn Belt through mid-week and in central and northwestern areas late this week into early next week
- Southern U.S. Plains livestock and crops will get relief from heat this week, but not much rain expected
- Key Texas crop areas will stay dry this week, but some rain will fall in West Texas
- SW Canada Prairies, northwestern U.S. Plains and U.S. Pacific Northwest will stay drier and warmer biased through the next week

Source: World Weather Inc. and FI



Source: World Weather Inc. and FI

SIGNIFICANT CORN AND SOYBEAN BELT PRECIPITATION EVENTS

WEST CORN BELT

EAST CORN BELT

-Tue

15-35% daily cvg of

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		up to 0.65" and locally more each day; wettest east
Tue-Wed	30% cvg of up to 0.40" and local amts to 0.90"; wettest NW	
Wed-Thu		35% cvg of up to 0.20" and locally more
Thu	15% cvg of up to 0.10" and locally more; wettest north	
Fri		15% cvg of up to 0.30" and locally more
Fri-Sun	60% cvg of up to 0.75" and local amts to 1.50" with a few 1.50-2.50" bands in the south; driest north	
Sat-Jul 30		75% cvg of up to 0.75" and local amts to 2.0"
Jul 30-31	5-20% daily cvg of up to 0.20" and locally more each day	
Jul 31-Aug 1		5-20% daily cvg of up to 0.20" and locally more each day
Aug 1-3	60% cvg of up to 0.60" and local amts to 1.20"	
Aug 2-4		60% cvg of up to 0.60" and local amts to 1.25"
Aug 4-6	55% cvg of up to 0.50" and locally more	
Aug 5-7		60% cvg of up to 0.60" and locally more

U.S. DELTA/SOUTHEAST SIGNIFICANT PRECIPITATION EVENTS

	DELTA	SOUTHEAST
Tdy-Fri	Up to 15% daily cvg of up to 0.20" and locally more each day; some days may be dry	
Tdy-Tue		50-75% daily cvg of up to 0.75" and local amts over 1.50" each day; wettest NE; driest west
Wed-Fri		65% cvg of up to 0.75" and local amts to 1.50"; driest west

Sat-Jul 30	80% cvg of up to 0.75" and local amts over 2.0"; far south driest	
Sat		25% cvg of up to 0.40" and locally more; wettest NE
Sun-Jul 31		80% cvg of up to 0.75" and local amts over 2.0"
Jul 31	30% cvg of up to 0.50" and locally more; wettest south	
Aug 1-3	10-25% daily cvg of up to 0.35" and locally more each day	20-40% daily cvg of up to 0.70" and locally more each day
Aug 4-6	15-35% daily cvg of up to 0.50" and locally more each day	30-50% daily cvg of up to 0.75" and locally more each day

Source: World Weather Inc. and FI

Bloomberg weekly agenda

TUESDAY, JULY 24:

- Wheat Quality Council's U.S. spring wheat crop tour begins in North Dakota, with final data expected Thursday
- Grain World crop tour in Canada hosted by FarmLink begins in Manitoba, Saskatchewan and Alberta, with final data for spring wheat, canola, durum and pulses expected Thursday
- Allendale holds webinar on weather outlook, 3pm ET (2pm CST)
- Datagro's Global Agribusiness Forum in Sao Paulo, final day

WEDNESDAY, JULY 25:

- Costa Rica public holiday; Pakistan holds general election
- Cargo surveyors AmSpec, Intertek to release data on Malaysia's July 1-25 palm oil exports, 11pm ET Tuesday (11am Kuala Lumpur Wednesday); SGS data for same period, 3am ET Wednesday (3pm local time Wednesday)
- EIA U.S. weekly ethanol inventories, output, 10:30am
- Allendale holds webinar on grains and oilseeds, 3pm ET (2pm CST)
- U.S. poultry slaughter June, 3pm
- Wheat Quality Council's U.S. spring wheat crop tour, 2nd day
- Grain World crop tour in Canada, 2nd day
- EARNINGS: Coca-Cola

THURSDAY, JULY 26:

- Intl Grains Council monthly grains report, 8:30am ET (1:30pm London)
- USDA weekly net-export sales for corn, wheat, soy, cotton, 8:30am
- Allendale holds webinar on livestock outlook, 3pm ET (2pm CST)
- Port of Rouen data on French grain exports
- Buenos Aires Grain Exchange weekly crop report
- Wheat Quality Council's U.S. spring wheat crop tour, 3rd day
- Grain World crop tour in Canada, final day
- Bloomberg weekly survey of analysts' expectations on grain, sugar prices
- World Trade Organization holds a General Council meeting that will last through July 27 to cover issues related to the U.S.-China trade conflict

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- EARNINGS: Nestle SA, Anheuser-Busch Inbev, Diageo Plc

FRIDAY, JULY 27:

- Thailand, Peru public holidays
- G20 Agriculture ministers meet in Buenos Aires
- ICE Futures Europe commitments of traders weekly report on coffee, cocoa, sugar positions, ~1:30pm ET (~6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly updates on French crop conditions

Source: Bloomberg and FI

Registrations

- Soybeans down 599 to 402. (CIRM – Chicago)

Open Interest							
CBOT Product			Prompt OI	Change	Total Open Interest*	Change	WOW Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 18</i>	441,499	(894)	867,528	(1,188)	9,563
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 18</i>	244,763	2,603	528,792	6,317	11,673
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 18</i>	203,562	166	522,281	(127)	(169)
<i>Corn</i>	<i>Cv1</i>	<i>Dec 18</i>	791,144	4,956	1,895,559	12,902	49,650
<i>Oats</i>	<i>Oc1</i>	<i>Sep 18</i>	1,701	3	4,996	26	92
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Sep 18</i>	193,091	(7,274)	456,722	(8,659)	(14,593)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 18</i>	134,432	(1,023)	283,480	3,935	9,062
CME Product					Total Open Interest*	Change	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	121,144	952	314,468	402	(6,116)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	114,460	1,865	236,800	4,973	10,552

*Previous day preliminary data as of

7/23/2018

*MN previous session

Source: CBOT, MGE, FI

Macros.

- US stocks are higher, USD lower, WTI crude lower (turned lower around 8 am CT), and gold higher, at the time this was written.
- Philadelphia Fed Non-Manufacturing Regional Business Activity Index 44.3 In July VS 39.1 In June
- Philadelphia Fed Non-Manufacturing Firm-Level Business Activity Index 35.5 In July VS 40.7 In June
- Philadelphia Fed Non-Manufacturing New Orders Index 31.5 In July VS 35.5 In June
- Philadelphia Fed Non-Manufacturing Full-Time Employment Index 29.5 In July VS 19.9 In June
- Philadelphia Fed Wage And Benefit Cost Index 47.5 In July VS 51.1 In June

Corn.

- Corn is lower and trading higher over the past six sessions. US weather is a touch wetter for the WCB for the first week of the forecast and production prospects improved for the EU and Russia, according to two recent reports. MARS increased its EU corn yield estimate on Monday.

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- UAC estimated the 2018 Russian corn crop at 11.2 million tons, up from 10.1 million previously, and compares to 10.8 last year. Exports are seen at 4.6MMT tons vs 3.7 previously. Some of the increase in exports could go to China, in our opinion.
- Baltic Dry Index was 56 points higher to 1,771, or 3.3%.
- US producer selling is slow.
- Flooding across China prompted the government to notify local agencies to ensure current supplies are protected and report prices on a daily basis.
- We picked up that Canada has been selling corn to the EU for OND and April/May shipment.
- EU animal unit producers are expected to use a little more corn this season due to rising feed wheat prices.
- The U.S. Department of Agriculture's monthly cold storage report showed total pork inventories for June at 560.0 million pounds, down nearly 64 million from May - the second largest-ever withdrawal for the month (Reuters).
- The USDA crop progress report showed US corn conditions unchanged at 72 percent, one point above trade expectations.
- Conditions in CO, MI, NC, and OH declined from the previous week.
- 81 percent of the corn crop is silking.
- Our corn crop year weighted index increased 0.2% to 83.4, 3.1 percent above year ago and 1.0% above a 5-year average.
- We increased our US corn yield to 179.0 bushels per acre from 178.5 last week, which increased US corn production by 41 million bushels to 14.625 billion bushels, 21 million above last year and 395 million above USDA's July estimate of 14.230 billion.

	Planted	Acres (000) Harvested	Bushel/Acre Yield	Bushels (mil) Production	YOY Change Production	WOW Change
Fut. Int. 2018						
August 1 Forecast	89,128	81,705	179.0	14,625	21	41
Departure from USDA	0	(65)	5.0	395		

- Brazil will soon raise import quotas for US pork.

Export Developments

- China sold about 55.6 million tons of corn out of reserves this season.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
6/8/2018		1053	12	5.1%		22,174	277	-1.6%	20.8
6/15/2018		1064	11	7.5%		21,647	-527	-2.8%	20.8
6/22/2018		1072	8	5.6%		21,674	27	-0.8%	20.2
6/29/2018		1067	-5	5.2%		21,975	301	1.9%	20.3
7/6/2018		1033	-34	2.6%		22,393	418	5.7%	21.3
7/13/2018		1064	31	3.7%		21,768	-625	-1.7%	21.0
7/20/2018	-3 to -7				100 to -250				

Source: EIA and FI

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Soybean complex.

- The soybean complex is lower on lack of bullish news and a slight improvement to US weather. US crop conditions increased on a national basis per USDA's week update.
- President Trump plans to visit Dubuque, IA on Thursday. We may learn more if more agriculture groups are turning up the pressure to resolve the trade dispute.
- A Bloomberg article noted some Chinese crushers in the north suspended crushing due to high soybean meal inventories.
- China September soybean futures decreased 6 yuan per ton or 0.2%, September meal was down 18 or 0.6%, China soybean oil down 24 (0.4%) and China September palm down 26 (0.6%).
- September China cash crush margins were last running at 41 cents/bu, down from 45 previous session, and compares to 46 cents last week and 71 cents a year ago.
- Rotterdam vegetable oils were unchanged to lower and SA soybean meal mixed, as of early morning CT time.
- October Malaysian palm was 17 lower at MYR2152, and cash down \$2.50 at \$562.50/ton.
- Offshore values were leading soybean oil 4 points higher and meal \$2.10/short ton lower.
- US soybean conditions increased unexpectedly by one point to 70 percent, 2 points above expectations.
- Conditions declined for MI and OH, and increased for AR, IL, LA, MO, NE, ND, and SD.
- On a weighted basis our US soybean index increased 0.5% to 82.8, 3.5 percent above last year and 1.3 percent above a 5-year average.
- We increased our soybean yield by 0.5/bu per acre to 49.2 bushels. Our production estimate is 4.371 billion bushels, 27 million above the previous week and 61 million above USDA's 4.310 billion projection.

18 STATE TL 82.8 0.5% 80.0 3.5% 81.8 1.3%

****State Weighted**

Fut. Int. 2018	Planted	Acres (000) Harvested	Bushel/Acre Yield	Bushels (mil) Production	YOY Change Production	WOW Change Production
August 1 Forecast	89,557	88,842	49.2	4,371	-21	27
Departure from USDA	0	(20)	1.2	61		

- Brazil's Abiove increased its Brazil soybean production to 118.7 million tons for 2017-18 from 118.4 million in May. Soybean exports for this season were seen at 73.5 million tons, up from 72.1 million tons in May. Soybean crushing was seen at 43.6 million tons versus 43.6 million previously.
- Consultancy Corteva Agriscience estimated the soybean area in 2018-19 could increase 3 to 5 percent. That translates up to 37 million hectares (91.4 million acres), according to Reuters, using the current 35.15 million for 2017-18.

Export Developments

- China sold 2,377 tons of rapeseed oil out of auction at an average price of 6,000 yuan per ton (\$883.30/ton), 4 percent of the total offered.
- South Korea seeks 1,500 tons of non-GMO soybeans on July 25 for September-December delivery.
- Iran seeks 30,000 tons of sunflower oil on September 24.
- Iran seeks 30,000 tons of soybean oil on August 1.
- China sold 972,370 tons of soybeans out of reserves so far, this season.

Wheat.

- US wheat futures are taking a breather after rallying late last week. The lower close in nearby Chicago yesterday could be triggering some additional profit taking.
- December Paris wheat futures was last 2.00 euros lower at 192.75 euros. The contract was recently at a three-year high.
- UAC estimated the 2018 Ukraine wheat crop at 24.8 million tons, down from 25.5 million previously, and compares to 26.1 last year. Exports are seen at 15.5MMT tons vs 16.0 previously and compare to 17.2 last year.
- France is gearing up to ship 93,750 tons of wheat to Algeria and 74,600 tons of barley to China.
- US spring wheat conditions decreased 1 point to 79 percent, highest level for this time of year since 2010. The trade was looking for unchanged.
- Our spring wheat weighted rating did not change much from the previous week. A drop in the MT ratings was partially offset by an increase in ND. There was no change to our spring and durum wheat production estimates from the previous week.
- US winter wheat harvesting progress increased 6 points to 80 percent, 3 points below average.

US Wheat Production Estimates

SPRING WHEAT				DURUM				Production
	Yield	Production	Harvested		Yield	Production	Harvested	Dur+OS
FI Aug Est.	47.4	611	12.899	FI Aug Est.	41.7	77	1.841	688
USDA July	47.6	614	12.899	USDA July	40.7	75	1.841	689
USDA June	na	na	na	USDA June	na	na	na	629
USDA 2017	41.0	416	10.159	USDA 2017	25.7	55	2.136	471

WINTER WHEAT				ALL WHEAT			
	Yield	Production	Harvested		Yield	Production	Harvested
FI Aug Est.	48.1	1194	24.831	FI Aug Est.	47.6	1882	39.571
USDA July	48.0	1193	24.831	USDA July	47.5	1881	39.571
USDA June	48.4	1198	24.769	USDA June	46.9	1827	38.900
USDA 2017	50.2	1269	25.291	USDA 2017	46.3	1741	37.586

15-Year Trend Yields: OS 46.9, Durum 40.0

Source: USDA and FI

- The Wheat Quality Council's U.S. spring wheat crop begins today in North Dakota. Results are due out Thursday.

US Spring Winter Wheat Quality Tour

WQC Yield	2018	2017	5-YR
Hard Red Spring		38.1	45.4
Durum		39.7	40.5
Hard Red Winter		46.6	45.6
Yield Average		38.4	45.2
ND July USDA Yield	2018	2017	5-YR
Other Spring	48.0	38.0	43.6
Durum	39.0	27.0	33.6
Winter Wheat	44.0	38.0	46.0
Yield Average	NA	NA	
ND Final USDA Yield	2018	2017	5-YR
Other Spring	?	41.0	45.8
Durum	?	24.0	35.6
Winter Wheat	?	37.0	44.2
Yield Average	?	37.7	44.2

Source: USDA, Dow Jones, Reuters, & FI

Export Developments.

- Egypt is in for wheat for September 1-10 shipment and the lowest offer is \$217.95/ton for 60k Russian origin. Russia, Romania and Ukraine wheat were offered this week.
- Japan bought 62,957 tons of food wheat, all from Canada. Original details of tender as follows.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY	
Canada	Western Red Spring (13.5%)	23,675	*
Canada	Western Red Spring (13.5%)	39,282	**

Shipments: * Loading between Aug. 11 and Sept. 10, 2018

** Loading between Sept. 1 and Sept. 30, 2018

Source: Japan AgMin, Reuters and FI

- Jordan passed on 120,000 tons of barley for Sep-Nov shipment.
- Jordan seeks 120,000 tons of wheat on July 26.
- China sold 28,742 tons of 2013 wheat out of auction at an average price of 2223 yuan per tons (\$326.24/ton), 2 percent of what was offered.
- Bangladesh seeks 50,000 tons of optional origin milling wheat on July 25 for shipment within 40 days of contract signing.
- Japan in a SBS import tender seeks 120,000 tons of feed wheat and 200,000 tons of barley on July 25 for arrival by December 28.
- Iraq seeks 50,000 tons of US, Canadian, and/or Australian wheat on July 29, valid until August 2.
- Results awaited: Bahrain Flour Mills seeks 17,000 tons of semi-hard wheat and 8,000 tons of hard wheat, on July 24, valid until July 25, for shipment in late Aug/early Sept. Origins include Australia, Baltics, & Canada.

Rice/Other

- China sold 76,086 tons of rice out of auction at an average price of 2375 yuan per tons, 4 percent of what was offered.

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- Results awaited: Thailand seeks to sell 120,000 tons of raw sugar on July 18.
- Results awaited: Mauritius seeks 6,000 tons of white rice for Sep 1-Nov 30 shipment.

Foreign Agriculture Market Guidance

As of 6:51 AM

Day on day change

		24-Jul	23-Jul	Change
Rotterdam Oils				
Soy oil EUR/MT	Aug/Oct	655.00	655.00	unchanged
Rape oil EUR/MT	Aug/Oct	710.00	715.00	-5.00
Rotterdam Soybean Meal				
Argentina USD/MT	Aug/Sep	410.00	410.00	unchanged
Argentina USD/MT	Oct/Dec	415.00	417.00	-2.00
Brazil USD/MT	Aug/Sep	405.50	404.50	+1.00
Brazil USD/MT	Oct/Dec	409.00	409.00	unchanged
MALAYSIA PALM OIL				
	Tl. Vol.=	53,344	61664	
Futures MYR/MT	OCT8	2152	2169	-17
RBD Olien Cash USD/MT	Oct18	\$562.50	\$565.00	-2.50 -0.4%
US Gulf Crude SBO over RBD Palm	Spot	\$126	\$118	\$8
China Futures				
Soybeans #1 (DCE) CNY/MT	SEP8	3499	3505	-6 -0.2%
Soybean Meal	SEP8	3114	3132	-18 -0.6%
Soybean Oil	SEP8	5498	5522	-24 -0.4%
China Palm Oil	SEP8	4654	4680	-26 -0.6%
China Futures Crush Margin				
USD/BU	SEP8	-0.06	-0.04	-0.02
CNY/MT	SEP8	-33.73	-21.10	-12.63
Corn (DCE) CNY/MT	JAN9	1838	1843	-5 -0.3%
Wheat (ZCE) CNY/MT	JAN9	2594	2603	-9 -0.3%
China Cash				
Cash Soybean Crush USD/BU	Spot	\$0.41	\$0.45	-0.05
Average Cash Wheat USD/BU		\$9.57	\$9.58	-0.01
Average Cash Corn USD/BU		\$6.82	\$6.83	-0.01
Corn North USD/BU	Spot	\$6.18	\$6.18	-0.01
Corn South USD/BU	Spot	\$7.05	\$7.06	-0.01
Reuters Imported Corn South USD/BU	Spot	\$5.22	\$5.19	+0.03
Matif Wheat (Liffe)				
Matif EUR/MT morning over morning	DEC8	193.00	194.50	-1.50
Matif wheat from prev. settle 2day before	DEC8	194.75	193.25	+1.50
Baltic Dry Index				
	Spot	1718	1689	+29
		23-Jul	20-Jul	
Exchange Rates				
EU	Euro/\$	1.1703	1.1718	-0.0015
MYR	Ringgit/\$	4.0630	4.0610	+0.0020
CNY	RMB/\$	6.7912	6.7845	+0.0067

Currency adjusted to the CME pit close

In cents/bu	24-Jul
oils in points and meal in USD/short ton	
Rot soy oil	+18
Rot rape oil	-9
Rot meal	Aug/Sep
	-\$0.75
Rot meal	Oct/Dec
	-\$1.51
Malaysian Fut	+2
Malaysian Cash	+11
China soy #1	-2
China meal	-\$3.92
China oil	+2
Dalian corn	-5
Zhengzhou wheat	-5

\$ 225.87 \$/ton

Matif morning -6.32
Matif settle +3.24

ALL OILS Average lead 4 ALL MEAL Average lead -\$2.06
--

CME electronic close change

SN8	-2.00	SMN8	+1.10	BON8	-25	CN8	+2.00
SQ8	-1.75	SMQ8	+1.30	BOQ8	-22	CU8	+2.25
SU8	-2.00	SMU8	+1.10	BOU8	-22	CZ8	+2.50
SX8	-2.25	SMV8	+0.80	BOV8	-22	WN8	-2.25
SF9	-1.75	SMZ8	+0.40	BOZ8	-22	WU8	-0.75
SH9	-1.75	SMF9	+0.30	BOF9	-23	WZ8	+0.75
						WH9	+0.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
7/23/2018	107	0	186	0	1,151	0	261	0	402	(599)	3,386	0	150	0	35	0	274	0
7/20/2018	107	0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	35	0	274	0
7/19/2018	107	0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	35	(50)	274	0
7/18/2018	107	0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	85	0	274	0
7/17/2018	107	0	186	0	1,151	(22)	261	0	1,001	(86)	3,386	0	150	0	85	(129)	274	(20)
7/16/2018	107	0	186	0	1,173	0	261	0	1,087	(96)	3,386	0	150	0	214	(71)	294	0
7/13/2018	107	96	186	0	1,173	0	261	0	1,183	(194)	3,386	0	150	0	285	21	294	0
7/12/2018	11	0	186	0	1,173	0	261	0	1,377	(51)	3,386	0	150	0	264	(79)	294	0
7/11/2018	11	0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
7/10/2018	11	0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
7/9/2018	11	0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
7/6/2018	11	0	186	0	1,173	0	261	0	1,428	(261)	3,386	0	150	0	343	(23)	294	0
7/5/2018	11	0	186	0	1,173	0	261	48	1,689	(30)	3,386	0	150	0	366	(35)	294	0
7/4/2018	11	0	186	(40)	1,173	0	213	0	1,719	(303)	3,386	0	150	0	401	(59)	294	(2)
7/3/2018	11	0	226	37	1,173	0	213	0	2,022	0	3,386	0	150	0	460	0	296	0
7/2/2018	11	0	189	0	1,173	0	213	0	2,022	0	3,386	0	150	0	460	0	296	0
6/29/2018	11	0	189	84	1,173	437	213	0	2,022	436	3,386	0	150	0	460	0	296	0
6/28/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	296	0
6/27/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	296	(40)
6/26/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
6/25/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
6/22/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
6/21/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
6/20/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	(18)	336	0
6/19/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	478	0	336	0
6/18/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	478	0	336	0
6/15/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	478	(18)	336	0
6/14/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	496	(38)	336	0
6/13/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	534	0	336	0
6/12/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	534	0	336	0
6/11/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	534	(30)	336	(2)
6/8/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
6/7/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
6/6/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
6/5/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0
6/4/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564	0	338	0

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