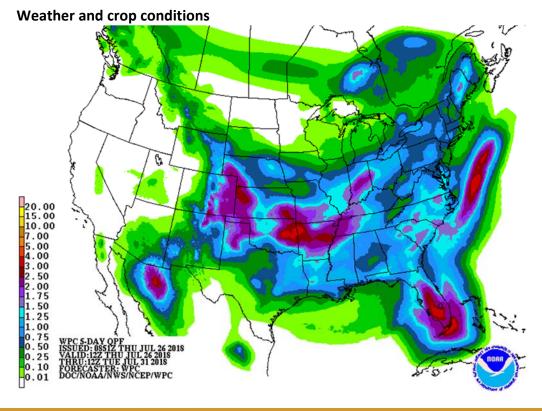
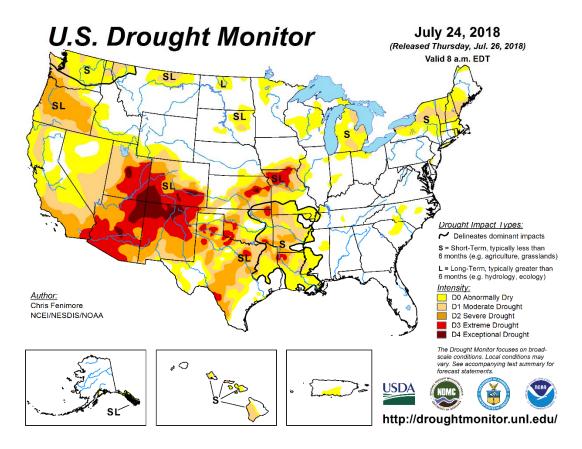
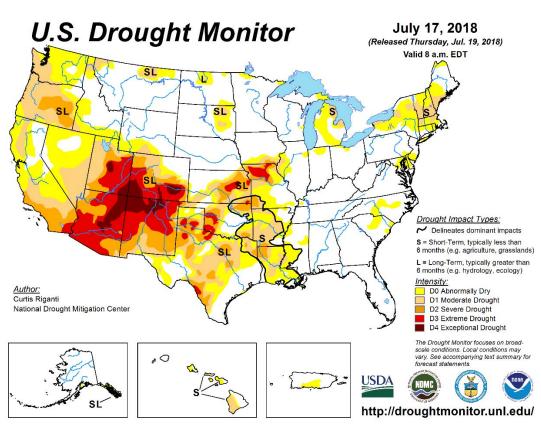


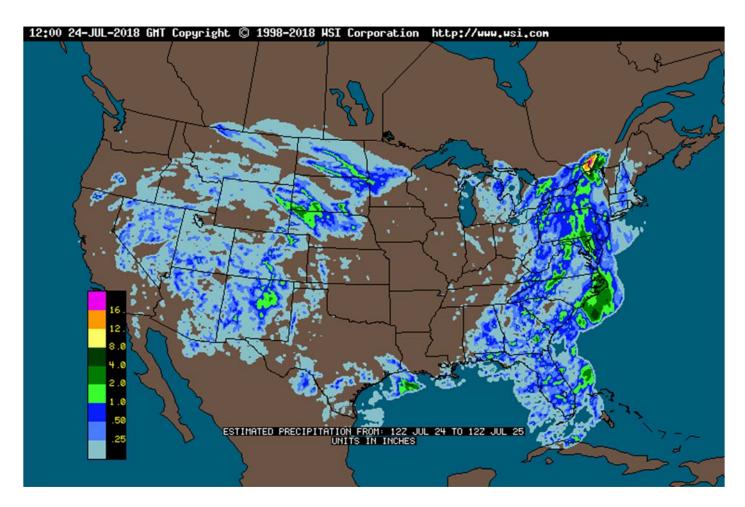
An OTC Global Holdings LP Company

Prices as	7/26/18	8:24 AM									
Soybeans		Change	Volume	Soybean N	Meal	Change	Volume	Soybean	Oil	Change	Volume
AUG8	879.25	18.50	11934	AUG8	335.90	5.90	6674	AUG8	28.66	0.25	3127
SEP8	884.25	18.25	7220	SEP8	335.40	6.00	7032	SEP8	28.77	0.26	3378
NOV8	894.25	18.50	43866	ОСТ8	335.10	6.30	3353	ОСТ8	28.86	0.25	1848
JAN9	905.00	18.75	10411	DEC8	334.90	6.40	13760	DEC8	29.06	0.24	9467
MAR9	913.25	17.50	7101	JAN9	332.70	6.20	1300	JAN9	29.33	0.26	739
MAY9	922.50	17.75	3669	MAR9	327.20	5.30	1965	MAR9	29.60	0.24	435
Corn		Change	Volume	Oats		Change	Volume	Chicago V	Vheat	Change	Volume
SEP8	364.75	5.50	28293	SEP8	234.00	1.75	22	SEP8	550.75	8.00	23315
DEC8	379.00	5.75	39518	DEC8	241.75	2.75	90	DEC8	569.75	8.00	13074
MAR9	389.75	5.50	10045	MAR9	243.50	0.00	0	MAR9	585.00	8.25	4061
MAY9	395.25	5.00	1709	MAY9	245.25	0.00	0	MAY9	589.50	6.00	2698
JUL9	400.50	4.50	3721	JUL9	250.25	0.00	0	JUL9	585.50	1.25	2790
SEP9	401.75	4.50	549	SEP9	251.50	0.00	0	SEP9	591.50	1.25	681
China	Month	Settle		London	Month	Price	Change	1	Month	Price	Change
Soybeans#1	JAN9	3,644	14	Wheat	MAY9	192.10	3	USD	Index	94.405	0.042
SoyMeal	DEC8	3,191	29	Matif				EUR/USD	Spot	1.1694	(0.003)
SoyOil	DEC8	5,670	36	Rapeseed	NOV8	374.25	4.00	USD/BRL	Bid	3.7162	0.029
Palm	DEC8	4,780	(126)	Corn	AUG8	185.00	4.00	BITCOIN	BTCc1	\$8,235	
Corn	JAN9	1,835	(3)	Mill Whea	s SEP8	203.25	2.75	WTI Crud	SEP8	69.29	(0.010)
Wheat	JAN9	2,611	13					Brent	SEP8	74.16	0.230
				Malaysian	Palm			Nat Gas	AUG8	2.772	(0.003)
ICE				Futures	OCT8	2,202	39	DJ Mini	SEP8	25452	49
Canola	NOV8	489.50	5.70	Cash	OCT8	577.50	5.00	US 10-Yr	SEP8	119 16/32	- 5/32
	Nearby Soy/Corn Ratio 2.4243 Source: FI and Reuters										









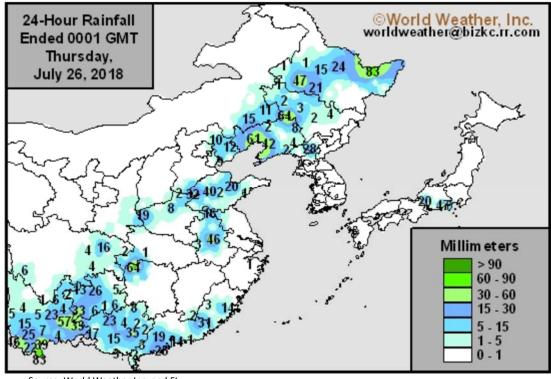
- The morning 6-10 day is drier for the southwestern Midwest, northern Delta, and southern Plains. 11-15 day is drier for the north central Plains.
- Eastern Argentina saw rain into Uruguay and southern Brazil.
- The ridge of high pressure is expected to stay centered over the southwestern United States throughout this week, creating a northwesterly flow aloft in the central U.S., Northern Plains and Corn Belt.
- It was hot again across the US southwest.
- The western Corn Belt will see net dry this week. The eastern Midwest will see rain.
- Not all areas of the southwestern Corn Belt will remain dry this week. A very important event will occur this weekend with 0.30 to 0.80 inch of rain likely and local totals to 1.50 inches.
- Other U.S. weather late this week through the weekend will be wettest from the central Plains into the lower Ohio River Valley and far northern Delta.
- Warmer temperatures will evolve late in the first week of August, but no excessive heat is expected.

## WORLD WEATHER AREAS OF GREATEST INTEREST THIS WEEK

- Japan's heat wave continues with temperatures high into the 90s and over 100 degrees Fahrenheit expected to prevail into the weekend
- Tropical Storm Jongdari is expected to reach Honshu, Japan late in the weekend and could bring some relief to the recent hot, dry, weather, but might also bring some damaging wind and flooding rain to the region
- Western Europe continues to heat up with 90s reaching into Germany and France with extremes possibly reaching 100 briefly ahead of weekend showers

- France, Germany, the U.K. and Scandinavia will receive some rain this weekend and then trend drier and warmer again during the second half of next week into the following weekend.
- Stress is expected for many crop areas with losses in production likely
- Eastern Europe and the western CIS will see frequent rain maintaining concern over unharvested small grain quality for a few more days, but much less rain is expected in western Russia by the weekend and improving conditions will occur next week; Belarus, western Ukraine and eastern Poland will stay wet into next week
- Indonesia and Malaysia rainfall remains erratic and lighter than usual
- India's Monsoon will take a short-term break from mid-week this week into the end of next week, but sufficient moisture is present in most of the nation to support crops favorably as long as rain resumes in August
- Interior eastern and some central China areas will be drying in the coming week with temperatures rising well above average
- Extreme highs over 100 are expected
- East-central Australia drought was not eased by showers in Queensland Tuesday and drought will continue through the next ten days to two weeks
- New South Wales will get some rain Friday into Saturday and again late next week
- Temporary improvement is possible for some crops in the state
- U.S. Midwest weather will be mild to cool and net drying is still expected in the central and northeast with some weekend rain expected in the west.
- Southwestern Corn Belt crop areas are not likely to receive enough rain to fix long term moisture deficits
- Southern U.S. Plains livestock and crops are seeing some relief from excessive heat and some showers are expected
- Key Texas crop areas will stay dry this week, but some rain will fall in West Texas Thursday into Friday and again Sunday into Monday
- SW Canada Prairies, northwestern U.S. Plains and U.S. Pacific Northwest will stay drier and warmer biased through the next week

Source: World Weather Inc. and FI



Source: World Weather Inc. and FI

## SIGNIFICANT CORN AND SOYBEAN BELT PRECIPITATION EVENTS

	WEST CORN BELT	EAST CORN BELT
-Thu		40% cvg of up to 0.25" and locally more;
Th	150/ ava af va ta 0.10"	driest SW
Thu	15% cvg of up to 0.10"	
	and locally more; far SW wettest	
Fr:	iai sw wellest	150/ over of up to 0.10"
Fri		15% cvg of up to 0.10"
Fri-Sun	750/ evg of up to 0.75"	and locally more
Fri-Suri	75% cvg of up to 0.75" and local amts to 1.50"	
	with a few bands of	
Cat Man	1.50-2.50"; driest north	050/ 5/2 5 +5 0 75"
Sat-Mon		85% cvg of up to 0.75" and local amts to 1.50"
Man Tuo	10 25% daily ava of	and local amits to 1.50
Mon-Tue	10-25% daily cvg of	
	up to 0.35" and locally	
T 1	more each day	10.25% daily ava of
Tue-Aug 1		10-25% daily cvg of
		up to 0.35" and locally
Aug 1-3	65% cvg of up to 0.60"	more each day
Aug 1-5	and local amts to 1.30"	
Λυσ 2.4	and local annes to 1.50	70% cvg of up to 0.60"
Aug 2-4		and local amts to 1.30"
Aug 4-8	10-25% daily cvg of	and local annes to 1.30
Aug 4-8	up to 0.60" and locally	
	more each day	
Aug 5-8	more each day	10-25% daily cvg of
Aug 3-6		up to 0.50" and locally
		more each day
		more each day

# U.S. DELTA/SOUTHEAST SIGNIFICANT PRECIPITATION EVENTS DELTA SOUTHEAST

Tdy-Sat	Up to 15% daily cvg of	
	up to 0.20" and locally	
	more each day; some	
	days may be dry	
Tdy		50% cvg of up to 0.65"
		and local amts to 1.35";
		driest west
Thu-Sat		15-35% daily cvg of
		up to 0.65" and locally
		more each day;
		driest west
Sun-Mon	85% cvg of up to 0.75"	85% cvg of up to 0.75"

T . A . 2	and local amts to 1.50"	and local amts over 2.0"
Tue-Aug 2	Up to 20% daily cvg of	80% cvg of up to 0.75" and local amts to 2.0"
	up to 0.25" and locally more each day; some	and local arrits to 2.0
	days may be dry	
Aug 3-4	60% cvg of up to 0.65"	
- 0 -	and local amts to 1.35"	
Aug 3-5		75% cvg of up to 0.75"
		and local amts to 1.50"
Aug 5-8	10-25% daily cvg of	
	up to 0.35" and locally	
	more each day	
Aug 6-8		10-25% daily cvg of
		up to 0.40" and locally
		more each day

Source: World Weather Inc. and FI

## Bloomberg weekly agenda

THURSDAY, JULY 26:

- Intl Grains Council monthly grains report, 8:30am ET (1:30pm London)
- USDA weekly net-export sales for corn, wheat, soy, cotton, 8:30am
- Allendale holds webinar on livestock outlook, 3pm ET (2pm CST)
- Port of Rouen data on French grain exports
- Buenos Aires Grain Exchange weekly crop report
- Wheat Quality Council's U.S. spring wheat crop tour, 3rd day
- Grain World crop tour in Canada, final day
- Bloomberg weekly survey of analysts' expectations on grain, sugar prices
- World Trade Organization holds a General Council meeting that will last through July 27 to cover issues related to the U.S.-China trade conflict
- EARNINGS: Nestle SA, Anheuser-Busch Inbev, Diageo Plc

#### FRIDAY, JULY 27:

- Thailand, Peru public holidays
- G20 Agriculture ministers meet in Buenos Aires
- ICE Futures Europe commitments of traders weekly report on coffee, cocoa, sugar positions, ~1:30pm ET (~6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly updates on French crop conditions

Source: Bloomberg and FI

## Registrations

No Changes

#### From the US CFTC

July 25, 2018: Effective with last week's Commitments of Traders report, Commission staff had reclassified some traders, removing some from the index classification while adding others. These positions were fairly small but in the aggregate they were noticeable. Only the Supplemental Commodity Index report was affected by these revisions. Commission staff periodically evaluates these classifications and will change a classification in light of new or additional information.

#### Macros.

- US stocks are mixed, USD higher, WTI crude nearly unchanged, and gold lower, at the time this was written.
- Initial Jobless Claims (Jul 21): 217K (est 215K, prevR 208k)

Open Interest							
					<b>Total Open</b>		wow
CBOT Product			Prompt OI	Change	Interest*	Change	Change
Soybeans	Sv1	Nov 18	436,867	(4,075)	853,810	(6,494)	(6,925)
Soy Oil	BOv1	Dec 18	246,309	(44)	527,767	(2,116)	7,146
Soy Meal	SMv1	Dec 18	203,919	709	521,539	(203)	(6,057)
Corn	Cv1	Dec 18	798,691	746	1,883,933	(22,505)	13,923
Oats	Oc1	Sep 18	1,715	(10)	5,047	(20)	99
CHI Wheat	Wv1	Sep 18	191,272	3,821	468,455	16,323	(687)
KC Wheat	KWv1	Sep 18	130,789	(1,089)	285,620	4,899	8,424
					Total Open		
<b>CME Product</b>					Interest*	Change	Change
Live Cattle	LCc2	Dec 17	124,723	1,750	314,146	834	(3,218)
Lean Hogs	LHc2	Dec 17	117,378	1,791	240,063	2,322	9,504
*Previous day prelimina	vious day preliminary data as of 7/25/2018 *MN previous session So				Source	: CBOT, MGE, FI	

#### Corn.

- Corn is higher on follow through buying and higher wheat.
- Easing trade tensions are attracting buyers.
- USDA US corn export sales were within expectations.
- Baltic Dry Index fell 64 points to 1,708 or 3.6%.
- Ukraine will see additional rain today after heavy rain fell Wednesday.
- EPA's acting administrator Andrew Wheeler said he would consider following through with overhauling biofuel policy, including counting ethanol exports toward annual biofuels quotas.
- The weekly DOE report showed ethanol production up 10,000 barrels per day (est. -11k) and stocks off 115,000 barrels (est. +51k). The report is friendly corn. Stocks are running at their lowest level since mid-June. US ethanol production is at its highest level since December 22, 2017. At 1.074 million barrels per day, ethanol production is 34k below the weekly record of 1.108 million for the week ending December 1, 2017. Ethanol futures are up 5 percent year-to-date.
- China could see net drying and warm temperatures that may stress the crop.
- There are repairs underway to a lock near St. Louis, slowing Mississippi River vessel traffic. The U.S. Army Corps of Engineers closed the Melvin Price Locks near Alton, IL, to make repairs last week.
- South Africa's CEC is due to update their 2018 corn production on Thursday and traders are looking for a slight increase to 13.305 million tons form 13.207 million previously. USDA is at 13.8 million tons, down from 17.55 million in 2017.

## **Export Developments**

- China sold 1.169 million tons of corn out of auction at an average price of 1,540 yuan per ton (\$227.45/ton), nearly 30 percent of what was offered.
- China sold about 56.8 million tons of corn out of reserves this season.

## **USDA** export sales

- Corn: Net sales of 338,500 MT for 2017/2018 were down 47 percent from the previous week and 42 percent from the prior 4-week average. Increases were reported for Mexico (110,800 MT, including decreases of 47,800 MT), South Korea (72,000 MT, including decreases of 3,900 MT), Israel (47,000 MT, including 50,000 MT switched from unknown destinations and decreases of 3,000 MT), unknown destinations (42,400 MT), and Egypt (41,400 MT). Reductions were primarily for Argentina (80,000 MT) and France (20,000 MT). For 2018/2019, net sales of 747,500 MT were reported for Mexico (249,900 MT), unknown destinations (125,400 MT), Japan (114,000 MT), Taiwan (79,000 MT), and South Korea (69,000 MT). Exports of 1,281,900 MT were down 1 percent from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to Mexico (338,600 MT), Japan (283,400 MT), South Korea (198,500 MT), Colombia (95,700 MT), and Peru (77,800 MT). Optional Origin Sales: For 2017/2018, increases were reported for Italy (25,000 MT, switched from unknown destinations). Options were exercised to export 68,000 MT to South Korea and 40,000 MT to Egypt from the United States. Options were exercised to export 23,800 MT to Italy from other than the United States. Decreases totaling 67,300 MT were reported for Italy (1,300 MT) and unknown destinations (66,000 MT). The current optional origin outstanding balance of 138,000 MT is for South Korea. For 2018/2019, the current outstanding balance of 463,000 MT is for South Korea (343,000 MT), Saudi Arabia (70,000 MT), and unknown destinations (50,000 MT).
- Barley: No net sales were reported for the week. Exports of 1,600 MT were to Japan (1,500 MT) and South Korea (100 MT).
- Sorghum: Net sales of 1,000 MT were for Japan. Exports of 13,000 MT were to Japan (11,000 MT) and Mexico (2,000 MT).

## Soybean complex.

- The soybean complex is higher on an apparent US/EU trade deal to allow an easier way for the EU to import US soybeans. The EU is already buying North American soybeans. President Trump and EU's President Jean-Claude Juncker were in talks to suspend new tariffs.
   <a href="https://www.bloomberg.com/news/articles/2018-07-25/why-the-eu-was-already-likely-to-import-more-u-s-soybeans">https://www.bloomberg.com/news/articles/2018-07-25/why-the-eu-was-already-likely-to-import-more-u-s-soybeans</a>
- USDA US soybean export sales exceeded expectations. Shipments of the products were good. There were 406,200 tons of new-crop soybeans reported from the 963,800 tons total.
- The market this week already saw a surge in recent US/Canadian soybean exports to the EU. If they take it to the next level by buying a large amount of soybean meal, then you might be able to add to a bullish case.
- Brazil exported 1.7 million tons of soybean last week, down from 2 million previous week. One analyst noted commitments rose to nearly 62 million tons. The lineup for Brazil is still hefty for this time of year.
- Indonesia palm oil stocks could decline in June according to a survey to 4.7 million tons. Stocks were at a two-year high at the end of May at 4.76 million tons.

- Indonesia will leave its CPO export tax unchanged for August at zero.
- The National Development and Reform Commission (NDRC) is meeting to discuss how to change feed proportions for end users.
- China soybean meal is up for the 6<sup>th</sup> consecutive day before ending slightly lower.
- China September soybean futures increased 14 yuan per ton or 0.4%, September meal was down 1 or 0.1%, China soybean oil up 36 (0.7%) and China September palm up 14 (0.3%).
- September China cash crush margins were last running at 50 cents/bu, up from 45 previous session, and compares to 46 cents last week and 71 cents a year ago.
- Rotterdam vegetable oils were mixed and SA soybean meal higher, as of early morning CT time.
- October Malaysian palm was 39 higher at MYR2202, and cash up \$12.50 at \$577.50/ton.
- Offshore values were leading soybean oil 8 points lower and meal \$3.10/short ton higher.

## Export Developments

- South Korea passed on 1,500 tons of non-GMO soybeans for September-December delivery.
- Iran seeks 30,000 tons of soybean oil on August 1.
- Iran seeks 30,000 tons of sunflower oil on September 24.
- China sold 1.031 million tons of soybeans out of reserves so far, this season.

## **USDA** export sales

- Soybeans: Net sales of 538,100 MT for 2017/2018 were up noticeably from the previous week, and up 69 percent from the prior 4-week average. Increases were reported for the Netherlands (143,300 MT, including 132,000 MT switched from unknown destinations), Egypt (141,400 MT, including 140,300 MT switched from unknown destinations and decreases of 2,300 MT), Mexico (92,500 MT, including decreases of 1,200 MT), Germany (58,200 MT), and Canada (49,700 MT, including decreases of 2,700 MT). Reductions were for unknown destinations (134,000 MT). For 2018/2019, net sales of 963,800 MT were reported for unknown destinations (406,200 MT), Pakistan (234,500 MT), and Mexico (95,000 MT). Exports of 823,600 MT were up 51 percent from the previous week and 21 percent from the prior 4-week average. The destinations included the Netherlands (143,300 MT), Egypt (141,400 MT), Mexico (136,700 MT), Bangladesh (83,100 MT), and Taiwan (80,600 MT). Optional Origin Sales: For 2017/2018, new optional origin sales of 66,000 MT were reported for unknown destinations. The current optional origin outstanding balance of 66,000 MT is for unknown destinations. For 2018/2019, decreases of 165,000 MT were reported for unknown destinations. The current outstanding balance of 63,000 MT is for unknown destinations. Export for Own Account: The current outstanding balance of 130,900 MT is for Canada. Export Adjustment: Accumulated exports of soybeans to the Netherlands were adjusted down 58,207 MT for week ending July 12th. The correct destination for this shipment is Germany and is included in this week's report.
- Soybean Cake and Meal: Net sales of 166,400 MT for 2017/2018--marketing-year low--were up 27 percent from the previous week and 49 percent from the prior 4-week average. Increases were reported for Vietnam (69,100 MT, including 59,500 MT switched from unknown destinations), Thailand (58,600 MT), the Philippines (24,900 MT), Colombia (20,400 MT), and Morocco (14,200 MT). Reductions were reported for unknown destinations (59,500 MT) and El Salvador (5,000 MT). For 2018/2019, net sales of 37,600 MT were primarily for Jamaica (13,000 MT), unknown destinations (12,500 MT), and Vietnam (9,000 MT). Exports of 215,400 MT were down 37 percent from the previous

- week and 16 percent from the prior 4-week average. The primary destinations were Vietnam (77,600 MT), the Philippines (48,300 MT), Mexico (22,300 MT), Colombia (20,000 MT), and Canada (12,400 MT).
- Soybean Oil: Net sales reductions of 4,400 MT for 2017/2018 were down noticeably from the previous week and from the prior 4-week average. Increases were primarily for Mexico (5,300 MT), Colombia (1,300 MT), Costa Rica (800 MT, switched from Nicaragua), and the Dominican Republic (800 MT, including decreases of 4,300 MT), were more than offset by reductions for South Korea (10,000 MT), Peru (2,900 MT), and Nicaragua (800 MT). For 2018/2019, net sales of 5,400 MT were reported for the Dominican Republic (2,300 MT), South Korea (2,000 MT), and Honduras (1,000 MT). Exports of 29,400 MT were up 44 percent from the previous week and 74 percent from the prior 4-week average. The primary destinations were the Dominican Republic (13,100 MT), Colombia (5,100 MT), Jamaica (3,500 MT), and Nicaragua (2,600 MT).

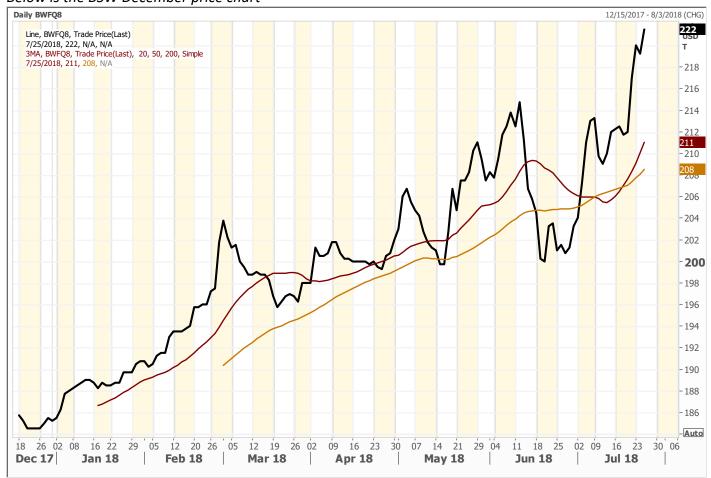
#### Wheat.

- US wheat futures are higher on follow through buying amid global weather problems propping up cash prices in the EU and Black Sea.
- The KWZ and WZ spread is widening this morning.
- USDA US all-wheat export sales improved from the previous week.
- IGC lowered its estimate of the world wheat crop by 16 million tons to 721 million tons. They left corn unchanged at 1.052 billion tons.
- Black Sea wheat volume is once again active.
- There are rumors of a Russian wheat embargo but with Russia production and stocks at high levels, we
  think this would be premature. CRM AgriCommodities reported it and the news was picked up by
  Bloomberg. Russian wheat exports are off to a great start but high stocks carried into the 2018-19
  season should allow Russia to comfortably export wheat through first half of the crop-year, in our
  opinion.
- French growers AGPB sees the soft wheat crop at 35 million tons, above 33-34.5 million tons from other estimates.
- EU wheat futures made a fresh three year high.
- December Paris wheat futures was last 2.00 euros higher at 204.50 euros.
- Arvalis estimated the French wheat crop protein level at an average 12 percent.
- Germany's German Brewers Association projected supply will decline 1 million tons from 1.2 million in 2017
- Day 2 HRW wheat crop averaged 41.3 bu/acre compared to 35.8 bu/acre last year and below the 5-yr average of 44.7 bu/acre.
- Bulgaria harvested 4.1 million tons of wheat as of July 19, 8 percent below a year ago. About three-fourths of the crop had been harvested.

# Black Sea trade as of early CT.

В	04:33:36	BWF	Sep18	Block	200	229.00
В	04:26:35	BWF	Aug18	Block	200	221.00
В	04:16:58	BWF	Aug18	Block	200	221.00
В	25 Jul 2018 12:15:37	BWF	Sep18	Block	60	227.00
В	25 Jul 2018 11:37:50	BWF	Jul18	Block	100	205.00
В	25 Jul 2018 11:29:32	BWF	Aug18	Block	100	220.00
В	25 Jul 2018 10:53:53	BWF	Oct18	Block	200	232.00
В	25 Jul 2018 10:49:33	BWF	Oct18	Block	100	231.00
В	25 Jul 2018 10:29:41	BWF	Aug18	Block	400	220.00
В	25 Jul 2018 10:20:24	BWF	Aug18	Block	200	220.25
В	25 Jul 2018 10:19:01	BWF	Aug18	Block	200	220.00
В	25 Jul 2018 10:13:35	BWF	Oct18	Block	100	232.50
В	25 Jul 2018 10:02:53	BWF	Oct18	Block	100	232.00
В	25 Jul 2018 07:36:32	BWF	Aug18	Block	200	222.75
В	25 Jul 2018 05:34:26	BWF	Nov18	Block	100	230.00
S	25 Jul 2018 05:34:26	BWF	Mar19	Block	100	238.75
В	25 Jul 2018 05:34:21	BWF	Aug18	Block	200	221.00
В	25 Jul 2018 05:19:40	BWF	Mar19	Block	200	238.75
В	25 Jul 2018 05:16:15	BWF	Nov18	Block	200	230.00

## Below is the BSW December price chart



Source: Reuters and FI

## Export Developments.

- Taiwan bought 102,775 tons of US wheat.
- The EU awarded 23,576 tons of wheat under import quota.
- China sold 2,766 tons of 2013 wheat out of auction at an average price of 2,300 yuan per ton (\$339.25/ton), 0.16 percent of what was offered.
- Jordan passed on 120,000 tons of wheat.
- Jordan seeks 120,000 tons of barley on July 31.
- Japan in a SBS import tender seeks 120,000 tons of feed wheat and 200,000 tons of barley on August 1 for arrival by January 31.
- Iraq seeks 50,000 tons of US, Canadian, and/or Australian wheat on July 29, valid until August 2.
- Results awaited: Bahrain Flour Mills seeks 17,000 tons of semi-hard wheat and 8,000 tons of hard wheat, on July 24, valid until July 25, for shipment in late Aug/early Sept. Origins include Australia, Baltics, & Canada.

## Rice/Other

- Results awaited: Thailand seeks to sell 120,000 tons of raw sugar on July 18.
- Results awaited: Mauritius seeks 6,000 tons of white rice for Sep 1-Nov 30 shipment.

## **USDA** export sales

- Wheat: Net sales of 385,900 MT for 2018/2019 were up 29 percent from the previous week and 7 percent from the prior 4-week average. Increases were reported for unknown destinations (100,800 MT), South Korea (80,500 MT, including decreases of 600 MT), Nigeria (68,000 MT), Japan (51,900 MT, including decreases of 500 MT), and the Dominican Republic (40,000 MT). Reductions were reported for Argentina (30,000 MT), Belgium (20,000 MT), and Brazil (16,600 MT). Exports of 409,100 MT were down 6 percent from the previous week, but up 12 percent from the prior 4-week average. The destinations were primarily to Japan (80,300 MT), Mexico (66,300 MT), South Korea (60,300 MT), Iraq (52,300 MT), and the Philippines (45,000 MT).
- Rice: Net sales of 6,200 MT for 2017/2018 were down 75 percent from the previous week and 79 percent from the prior 4-week average. Increases were reported for El Salvador (4,000 MT), Honduras (2,500 MT), Ghana (1,500 MT), Mexico (1,400 MT), and Canada (800 MT, including decreases of 500 MT). Reductions were reported for Saudi Arabia (5,200 MT), Guatemala (300 MT), and Liberia (100 MT). For 2018/2019, net sales of 6,600 MT were reported for Saudi Arabia (5,500 MT), Honduras (1,000 MT), and the Bahamas (100 MT). Exports of 23,300 MT were down 53 percent from the previous week and 44 percent from the prior 4-week average. The destinations were primarily to Mexico (15,600 MT), Canada (2,400 MT), Japan (1,100 MT), Jordan (900 MT), and Honduras (600 MT). Export for Own Account: New exports for own account totaling 100 MT were reported to Canada.

# U.S. EXPORT SALES FOR WEEK ENDING 7/19/2018

				,			
				THOUSAN	ND METRIC TO	NS NS	<u> </u>
WHEAT			l .	[ [	1		
HRW	141.6	1,019.4	1,648.4	111.4	685.0	1,818.9	0.0
SRW	41.4	474.1	706.8	73.4	394.1	356.1	0.0
HRS	78.4	1,414.0	1,479.4	109.4	762.3	1,123.1	0.0
WHITE	110.4	1,119.5	1,726.2	115.0	760.6	855.8	0.0
DURUM	14.0	176.8	126.9	0.0	8.6	76.3	0.0
TOTAL	385.9	4,203.8	5,687.6	409.1	2,610.5	4,230.2	0.0
BARLEY	0.0	40.4	31.5	1.6	8.5	4.3	0.0
CORN	338.5	9,937.1	6,093.9	1,281.9	49,137.8	50,228.1	747.5
SORGHUM	1.0	170.5	389.5	13.0	4,875.1	4,282.1	0.0
SOYBEANS	538.1	6,526.4	6,444.7	823.6	51,656.5	54,083.1	963.8
SOY MEAL	166.4	2,010.8	1,669.7	215.4	9,832.1	8,385.3	37.6
SOY OIL	-4.4	161.1	102.7	29.4	840.8	939.3	5.4
RICE							
L G RGH	5.2	100.0	165.4	14.3	1,186.0	1,298.8	1.0
M S RGH	0.0	0.0	9.8	0.0	52.7	186.4	0.0
L G BRN	0.2	1.7	5.0	0.7	16.2	21.5	0.0
M&S BR	0.3	0.5	4.1	0.1	66.7	188.6	0.0
L G MLD	-0.9	60.7	192.8	4.3	897.5	852.2	5.6
M S MLD	1.4	93.7	33.4	4.0	527.5	816.1	0.0
TOTAL	6.2	256.6	410.5	23.3	2,746.6	3,363.5	6.6
COTTON	1	ı	I	THO	USAND RUNNI	NG BALES	1
UPLAND	2.3	2,022.4	1,182.9	293.3	14,298.7	13,445.5	199.1
PIMA	5.8	43.9	52.9	18.5	601.9	580.8	4.6
		J	ļ	1	1	1	

<b>USDA US Export S</b>	ales Results in 00	0 Metric Tons					
		Actual	Trade*		Last Week		Year Ago
	Week ending:	7/19/2018	Estimates		7/12/2018		7/20/2017
Beans	2017-18	538.1	200-400	2016-17	252.3		303.4
	2018-19	963.8	200-500	2017-18	613.4		531.8
Meal	2017-18	166.5	50-175	Sales	131.0	Sales	6.7
	2018-19	37.6	0-100	n/c	91.0		498.0
	Shipments	215.4	NA	Shipments	341.9	Shipments	115.0
Oil	2017-18	(4.4)	8-25	Sales	10.9	Sales	14.9
	2018-19	5.4	0-15	n/c	0.0		0.0
	Shipments	29.4	NA	Shipments	20.4	Shipments	24.2
Corn	2017-18	338.5	300-700	2016-17	641.1		92.0
	2018-19	747.5	400-800	2017-18	774.5		486.6
Wheat	2018-19	385.9	200-500	2018-19	300.0		498.0

Source: FI & USDA \*Reuters estimates n/c= New Crop

# **USDA Export Sales Results in 000 tons**

AS OF: 7/19/2018

		ESTIMATED This Week			ACTUAL This Week		as of	ACTUAL Last week		as of 7	as of 7/20/2017 Year Ago			
Beans	17/18	200-400		17/18	538.1		17/18	252.3		16/17	303.4			
	n/c	300-500		n/c	963.8		n/c	613.4		n/c	531.8			
					Sales to China	a -3.0		Sales to China	-6.0		Sales to Chi	na 138.5		
			Shipped			Shipped			Shipped			Shipped		
Meal	16/17	75-175	100-300	17/18	166.5	215.4	17/18	131.0	341.9	16/17	6.7	115.0		
	n/c	50-100		n/c	37.6		n/c	91.0		n/c	55.2			
			Shipped			Shipped			Shipped			Shipped		
Oil	16/17	10-20	10-20	17/18	-4.4	29.4	17/18	10.9	20.4	16/17	14.9	24.2		
	n/c	5-15		n/c	5.4		n/c	9.2		n/c	0.0			
					Sales to China	a 0.0		Sales to China	0.0		Sales to Chi	na 0.0		
Corn	17/18	500-700		17/18	338.5		17/18	641.1		16/17	92.0			
	n/c	500-700	•	n/c	747.5		n/c	774.5		n/c	486.6			
					Sales to China	a 0.0		Sales to China	0.0		Sales to Chi	na 0.0		
Wheat	17/18	300-500		18/19	385.9		18/19	300.0		17/18	498.0			
	n/c	0.0		n/c	0.0		n/c	0.0		n/c	0.0			

o/c=Old Crop, n/c= New Crop Souce: Futures International and USDA

US crop	-year to date export sales					% sold from USDA's export projection				
		Current	Last Year	YOY	YOY	2018-19 2017-18 2016-17 2015-16				
2017-18	Soybeans mil bu	2138	2224	-86	-3.9%	102.5% 102.7% 97.6%				
2017-18	SoyOil MT	1002	1042	-40	-3.8%	90.2% 89.9% 111.0%				
2017-18	SoyMeal MT	11843	10055	1788	17.8%	96.7% 95.7% 94.6%				
2017-18	Corn mil bu	2326	2217	108	4.9%	96.9% 96.7% 100.0%				
2018-19	Wheat mil bu	250	364	-114	-31.3%	25.7% 40.4% 32.1% 33.0%				
Souce: Fut	Souce: Futures International and USDA									

## **EXPORT SALES SITUATION**

## **SOYBEANS**

								BEANS									
	2017 10	2016 17	2015 16	2014 15	2012 14	2012 12	,	bushels) 2010-11	2000 10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total	2017-16	2010-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2006-09	2007-06	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	573.6	1205.9	452.1	8.008	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining 7-Sep	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
7 14-Sep	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
21-Sep	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
28-Sep 5-Oct	37.3 64.2	62.2 80.1	92.1 47.2	31.9 33.9	31.6 34.2	47.6 18.4	25.8 24.7	63.8 34.8	50.9 16.6	17.3 22.1	24.5 20.2	43.9 39.9	24.8 19.9	27.8 35.3	25.8 17.4	9.8 19.0	35.4 40.0
12-Oct	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
19-Oct	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
26-Oct	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
2-Nov	42.6	92.4	24.1	59.2	36.6 28.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2 27.3
9-Nov 16-Nov	40.6 31.9	34.5 51.7	47.7 66.0	39.5 17.7	28.6 47.8	20.6 16.2	27.4 33.9	29.7 37.0	46.8 49.6	17.6 29.1	47.6 66.4	27.8 29.5	21.3 22.0	24.2 35.3	33.7 26.0	29.3 43.0	27.3 51.6
23-Nov	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
30-Nov	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
7-Dec	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
14-Dec	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
21-Dec 28-Dec	35.8 20.4	66.6 35.8	76.0 17.6	23.4 22.4	26.5 33.5	-0.3 16.0	24.3 10.3	28.1 24.3	43.9 29.4	21.5 18.8	25.1 5.2	38.1 12.5	30.5 32.7	42.5 32.0	53.5 20.0	41.3 9.3	20.9 12.7
4-Jan	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
11-Jan	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
18-Jan	19.8	19.8	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
25-Jan	10.4	3.6	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
1-Feb 8-Feb	24.5 20.7	3.9 0.7	-1.6 24.5	18.0 27.4	16.0 6.4	29.9 -4.0	22.2 13.5	37.9 0.8	14.0 11.5	12.4 39.3	38.1 12.1	29.5 14.0	16.4 19.0	20.2 20.2	13.5 5.9	20.2 16.1	11.2 4.3
15-Feb	-6.8	16.5	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
22-Feb	28.7	-3.8	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
1-Mar	89.4	-0.5	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
8-Mar	43.8	-0.8	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
15-Mar 22-Mar	25.1 8.9	1.1 5.7	22.9 15.1	12.6 18.6	7.4 0.4	4.0 2.4	13.1 17.3	5.4 9.7	7.9 10.0	5.3 15.8	16.1 13.6	19.2 9.9	14.0 8.6	23.0 12.3	1.6 7.9	12.4 12.0	8.1 9.1
29-Mar	38.8	8.8	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
5-Apr	52.7	-0.9	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
12-Apr	35.4	-1.4	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
19-Apr	10.8	-11.2	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
26-Apr 3-May	12.5 10.2	10.7 -4.5	8.3 30.0	15.9 12.5	-0.6 1.5	-4.0 7.1	22.0 17.1	5.3 0.8	3.7 10.4	30.7 24.0	11.4 1.5	-2.6 7.5	4.1 6.7	9.1 12.0	1.8 4.7	7.9 1.4	13.1 9.5
3-May 10-May	10.2	-4.3	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
17-May	-5.1	-3.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
24-May	10.0	1.2	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
31-May	6.1	6.2	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
7-Jun 14-Jun	19.1 11.1	-10.4 -3.7	27.9 30.0	6.0 4.9	3.2 3.6	1.2 1.9	15.6 5.2	4.4 6.6	15.5 -5.0	-2.2 5.4	10.0 6.3	8.1 13.2	6.6 14.1	3.2 6.7	0.2 3.6	14.1 -1.7	17.5 8.8
21-Jun	13.2	-3.7 -12.1	24.3	4.9	3.0 11.7	0.5	5.2 14.8	-1.2	-5.0 11.3	1.0	-9.9	8.8	7.4	5.4	3.5	-1.7 8.5	10.1
28-Jun	20.6	-4.7	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
5-Jul	5.8	-2.8	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
12-Jul	9.3	-7.8	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
19-Jul	19.8	-1.2	11.9	3.0	8.3	4.7	7.1	9.4	4.1	11.8	6.7	10.6	8.7	2.4	4.1	6.8	4.0
26-Jul 2-Aug																	
9-Aug																	
16-Aug																	
23-Aug																	
30-Aug																	
6-Sep																	
Crop year to date sales	2137.9	2224.0	1895.8	1860.7	1684.0	1359.8	1406.8	1546.7	1481.8	1278.9	1137.9	1130.9	930.4	1108.3	894.8	1083.1	1098.4
Average weekly sales	2.00		.000.0		.000	.000.0				.2. 0.0			000.4		000	.000.1	.000.4
rate to reach proj total	-7.6	-8.3	6.6	-2.7	-6.6	-6.1	-6.0	-6.5	2.5	0.0	3.0	-2.1	1.4	-1.6	-1.1	-5.6	-4.9
Proj./Actual export total	2085	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	102.5	102.7	97.6	101.0	102.8	103.2	103.1	103.0	98.9	100.0	98.2	101.3	99.0	101.0	100.9	103.7	103.2
Sold as of around Sep 1 %	27.5	55.7	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4
Souce: Futures International and USE		55.7	20.0	-+0.0	-10.2	30.1	30.0	71.0	30.3	27.2	27.0	21.0	10.0	20.0	33.4	20.7	13.4

# **EXPORT SALES SITUATION**

#### SOYMEAL

SOTMEAL																	
	004=						(000 met	,	0000 40								
Weekly Sales Total		18 2016-17					2011-12	2010-11	2009-10	2008-09			2005-06			2002-03	2001-02
New Crop S				5,318.9			1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6		1,586.8	1,677.7	1,398.4	1,612.1
	Oct 10				1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
	Oct 29			195.9 23.0	0.0	173.1 73.2	348.9	245.7 153.9	115.7 176.2	242.3 263.5	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	Oct 14 Oct 22				805.2	194.5	74.1 120.8	165.6	116.7	130.2	244.4 203.9	101.0 57.7	194.2 304.7	182.9 24.4	96.0 65.4	103.1 218.5	186.6 231.3
	Nov 21				287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	Nov 16			21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	Nov 37				116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	Nov 17			-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	Nov 16			226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	Dec 45				82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	Dec 18	1.1 139.2	2 252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
21-	Dec 28	3.4 251.9	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
28-	Dec 10	9.1 83.3	3 46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
4-	Jan 20	9.3 119.	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	Jan 28				234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	-Jan 22				241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	Jan 47				68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	Feb 16			296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	Feb 21			189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	Feb 13			316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	Feb 13			-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	Mar 20				232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	Mar 17 Mar 19			101.3 204.0	160.0 242.9	143.4 137.2	156.1 87.4	51.4 210.9	92.5	147.4	147.8 175.8	277.0	93.5	90.4 149.9	95.6 33.0	93.9 152.7	129.3
	Mar 19 Mar 18				158.5	92.6	132.9	79.7	189.5 68.1	33.4 140.8	156.8	17.5 105.2	115.2 179.0	149.9	42.8	127.3	82.7 -63.7
	Mar 41				307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-03.7 -7.1
	-Apr 31			46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	-Apr 16				36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	-Apr 22				186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	-Apr 24			134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
		).9 137.	1 115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
10-	May 37	3.0 113.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
17-	May 23	9.5 125.0	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	May 14				83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
	May 13				65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
		1.6 166.8		129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
	-Jun 11				54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
	-Jun 14				66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
	Jun 13			87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6	78.2
	i-Jul 3 ?-Jul 13	7.5 3.1 1.0 41.4		101.7 33.0	48.8 83.8	41.6 184.0	95.2 166.1	14.7 116.8	61.0 100.4	18.4 62.6	62.6 60.6	41.1 101.7	54.9 152.0	79.5 44.3	24.7 3.5	97.2 34.6	29.7 6.3
	-Jul 16				93.9	11.1	150.1	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4	59.6
	i-Jul		70.2	00.0	00.0		100.0	00.0	20.0	101.0	00.0	01.0	1-10.0	00.0	20.1	01.1	00.0
	Aug																
	Aug																
	Aug																
	Aug																
	Aug																
	Sep																
	Sep																
	Sep																
	Sep																
4-	-Oct																
Crop year to date sales	1184	2.9 10055.0	10258.1	11221.8	10039.9	9719.9	7803.4	7453.3	9241.9	6874.9	7341.8	6671.0	6109.4	5686.4	4168.4	5650.2	7008.3
Average weekly sales																	
***rate to reach proj total	3	6.7 40.9	53.3	60.9	39.5	38.1	94.1	71.4	80.2	75.8	94.8	119.6	108.3	88.4	47.4	-17.3	-17.9
Proj./Actual export total***	122				10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
YTD sales as % of total		6.7 95.		94.4	95.9	95.9	88.3	90.5	91.3	89.2	87.6	83.5	83.7	85.4	88.9	103.5	102.9
***Does not include USDA's Fore		our Meal (M	Γ)														
Souce: Futures International and	USDA																

# **EXPORT SALES SITUATION**

## SOYOIL

							50Y										
Weekly Sales Total	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	(000 metal) 2011-12	ric tons) 2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	71.4	259.5	145.1	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining 5-Oct	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
11 12-Oct	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
19-Oct	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
26-Oct	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
2-Nov	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
9-Nov 16-Nov	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8 12.4	6.3 7.9	29.7 65.1	18.0	0.9	13.6	8.1	1.6	-8.2 2.2
23-Nov	4.2 11.6	26.1 54.5	37.7 12.8	19.6 35.6	95.8 18.8	124.1 121.5	2.7 8.9	-0.7 32.1	19.2	7.9 17.1	31.8	0.3 31.5	11.6 3.4	11.9 9.4	13.0 6.9	11.6 11.3	6.5
30-Nov	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
7-Dec	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
14-Dec	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
21-Dec	44.3	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
28-Dec	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
4-Jan 11-Jan	-1.6 27.9	7.3 41.5	3.6 17.7	30.2 29.4	33.6 16.9	10.9 12.9	1.1 18.7	7.5 60.1	3.5 50.0	3.5 17.0	28.2 35.7	-1.3 15.5	0.3 1.1	10.0 43.0	3.3 3.6	3.5 -1.2	14.9 35.7
18-Jan	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
25-Jan	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
1-Feb	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
8-Feb	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
15-Feb	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
22-Feb	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
1-Mar	34.0 31.6	8.4 -35.8	0.9 35.1	5.6	16.9 7.1	-19.7 6.0	15.5 5.1	2.1 14.2	15.9 -9.4	13.6 24.8	6.8 29.1	8.0 2.2	22.5	1.5 -3.0	-2.1 4.8	32.8 -7.0	23.8 12.2
8-Mar 15-Mar	36.5	15.3	17.5	4.6 8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	17.5 4.0	1.7	2.1	14.7	8.0
22-Mar	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
29-Mar	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
5-Apr	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
12-Apr	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
19-Apr	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
26-Apr 3-May	44.6 45.4	10.6 29.0	9.6 10.0	7.3 15.6	0.5 7.7	1.1 0.9	14.9 30.1	3.9 2.0	2.0 10.3	31.1 34.6	8.9 11.9	3.5 -5.9	1.2 1.9	3.3 5.2	0.3 0.1	8.5 9.1	3.0 19.4
10-May	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
17-May	17.8	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
24-May	6.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
31-May	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
7-Jun	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2 87.1	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
14-Jun 21-Jun	16.0 30.5	13.3 12.6	13.8 14.0	-0.1 9.5	10.3 1.9	0.7 2.9	20.4 8.3	6.0 23.6	45.5	21.6 6.9	0.9 20.3	20.6 29.1	19.0 -3.2	6.1 5.9	4.5 0.2	7.9 20.7	36.7 2.3
28-Jun	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
5-Jul	27.6	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
12-Jul	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
19-Jul	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7	17.7
26-Jul																	
2-Aug 9-Aug																	
16-Aug																	
23-Aug																	
30-Aug																	
6-Sep																	
13-Sep																	
20-Sep																	
27-Sep 4-Oct																	
	405:-	40/						10====	40								
Crop year to date sales  Average weekly sales	1001.9	1042.0	1129.8	778.7	782.5	900.3	544.5	1272.8	1362.0	796.6	1088.7	541.9	302.4	414.2	250.1	763.6	813.6
rate to reach proj total	9.9	10.7	-10.2	12.3	6.3	7.4	10.9	17.6	14.7	18.0	21.1	28.1	20.1	16.9	15.9	23.9	29.9
Proj./Actual export total (MT)	1111	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total	90.2	89.9	111.0	85.2	91.9	91.7	82.0	86.8	89.4	80.1	82.4	63.7	57.8	69.0	58.9	74.4	71.2
Souce: Futures International and USD	)A																

			UAT	

## CORN

						(m	CORN illion bush										
Weekly Sales Total	2017-18	2016-17	2015-16	2014-15	2013-14		2011-12		2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sale		600.7	323.2	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
7-S∈ 14-S∈	•	43.0 27.7	16.2 21.0	22.2 26.0	13.1 17.2	9.8 2.7	32.3 23.5	26.8 23.0	43.4 38.0	19.9 12.8	40.9 80.0	26.4 40.5	0.4 21.6	9.1 47.5	18.1 36.0	17.3 41.0	22.3 27.3
21-Se		36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
28-Se	•	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
5-O		81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
12-0		34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining 19-0 7 26-0		40.3 31.5	9.8 27.9	40.6 19.3	0.0 172.3	5.6 6.6	13.2 24.5	7.6 21.7	9.2 14.5	31.1 16.3	60.8 25.0	41.2 40.4	37.9 28.3	51.5 42.9	29.4 58.0	20.4 40.5	35.6 22.2
7 20-0 2-No		58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
9-No		48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
16-No		65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
23-No		66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
30-No 7-De		30.0 58.9	19.7 43.1	46.1 37.9	11.1 18.1	2.0 10.2	27.4 19.9	29.8 26.4	25.9 33.4	13.5 36.6	41.7 45.5	32.0 55.1	24.1 27.3	23.0 36.0	33.4 40.9	26.5 21.5	59.8 34.8
14-De		59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
21-De		49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
28-De		37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
4-Ja 11-Ja		16.9 23.8	10.0 26.3	15.3 32.2	3.6 32.3	0.5 15.5	12.7 29.9	14.5 17.3	14.4 12.9	10.3 8.5	26.4 93.3	46.3 56.1	18.1 24.8	16.9 25.9	16.5 33.0	11.2 24.3	4.5 36.1
18-Ja		53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
25-Ja		53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
1-Fe		45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
8-Fe		38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
15-F∈ 22-F∈		30.8 29.3	41.4 36.8	36.7 28.2	27.2 33.1	14.2 11.9	33.1 27.2	40.6 59.1	38.4 15.8	52.5 17.7	44.9 23.7	33.0 12.5	47.1 58.4	30.9 35.8	37.5 38.9	17.6 27.1	45.4 31.7
1-M:		27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
8-Ma	ar 98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
15-Ma		49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
22-Ma 29-Ma		53.0 28.2	31.6 31.1	17.1 16.0	54.4 37.8	11.6 13.9	5.1 36.9	35.2 75.4	23.9 31.8	46.9 49.3	24.9 27.7	44.2 21.6	35.5 40.9	36.5 44.9	46.8 27.3	27.6 14.1	31.0 37.7
5-A <sub>1</sub>		44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
12-A		29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
19-A <sub>l</sub>		29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
26-A <sub> </sub> 3-Ma		38.9 30.4	85.1 30.3	32.8 33.1	36.9 6.3	13.0 4.6	52.4 8.8	13.7 11.2	48.4 72.9	48.2 23.2	21.7 13.3	24.2	30.8 50.5	19.4 24.5	36.4 43.1	35.4 23.3	45.1 29.1
3-Ma 10-Ma	•	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	20.6 59.6	43.5	54.7	19.9	41.1	57.7
17-Ma	•	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
24-Ma		18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
31-Ma		16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
7-Jı 14-Jı		13.7 23.6	61.4 35.8	19.5 24.7	16.1 4.3	3.2 5.3	3.6 6.7	12.6 11.6	40.1 42.9	28.1 30.2	20.7 13.5	20.9 32.6	34.1 57.7	22.1 25.0	2.1 23.4	28.7 29.2	51.5 41.1
21-Ju		20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0	36.4
28-Ju		12.4	18.4	23.4	11.4	9.2	8.0	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
5-J		5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
12-J 19-J		6.3 18.4	26.3 13.6	13.0 8.8	22.6 11.5	6.0 -1.1	1.3 -0.4	18.9 16.9	26.7 24.2	27.5 29.8	14.5 12.7	26.4 16.2	23.2 13.3	12.7 23.5	25.9 14.1	18.8 18.5	28.2 29.6
26-J		10.4	10.0	0.0	11.0	-1.1	-0.4	10.5	24.2	25.0	12.7	10.2	10.0	20.0	14.1	10.5	25.0
2-Au																	
9-Au																	
16-Aւ 23-Aւ																	
30-Au	•																
6-Se																	
Crop year to date sales	2325.6	2217.3	1900.1	1841.0	1907.0	735.6	1540.6	1839.8	1988.1	1828.2	2403.0	2168.7	2092.4	1771.9	1903.9	1559.8	1853.0
Average weekly sales																	
rate to reach proj total	10.6	11.0	0.1	3.7	1.9	-0.8	0.3	-0.8	-1.2	3.0	4.9	-6.2	5.9	6.6	-0.6	4.0	7.4
Proj./Actual export total YTD sales as % of total	2400 96.9	2294 96.7	1901 100.0	1867 98.6	1920 99.3	730 100.8	1543 99.8	1834 100.3	1980 100.4	1849 98.9	2437 98.6	2125 102.1	2134 98.1	1818 97.5	1900 100.2	1588 98.2	1905 97.3
	00.0	00.1	.00.0	30.0	00.0	. 50.0	30.0	. 50.0	.00.4	55.5	55.5	.02.1	55.1	07.0	.00.2	JU.2	07.0
Sold as of around Sep 1 %	15.1	26.2	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7
Souce: Futures International and US	DDA																

			JATION	

## **ALL-WHEAT**

								(million	bushels)										
Weekly Sales Total		2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	155.2	244.2	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
	7-Jun	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	14-Jun	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
45	21-Jun	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	28-Jun	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	5-Jul	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	12-Jul	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	19-Jul	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	26-Jul																		
	2-Aug																		
	9-Aug																		
	16-Aug																		
	23-Aug																		
	30-Aug																		
	6-Sep																		
	13-Sep																		
Crop year to date sale		250.4	364.4	337.2	256.7	328.3	451.8	306.5	369.0	274.7	210.0	411.5	384.1	230.2	261.9	321.4	259.0	226.3	230.8
Average weekly sales																			

15.7

1012

30.3

22.5

1289

21.3

15.2

1051

35.1

14.9

879

23.9

13.4

1015

40.5

19.5

1263

30.4

15.1

908

25.3

16.5

1066

30.1

16.5

1003

26.1

20.0

1158

22.4

13.9

850

26.6

16.2

962

24.0

11.9

901

40.4

15.9

1051

32.1

16.1

975

25.7

rate to reach proj total

Souce: Futures International and USDA

Proj./Actual export total

YTD sales as % of total

11.6

778

33.0

11.9

864

38.0

16.1

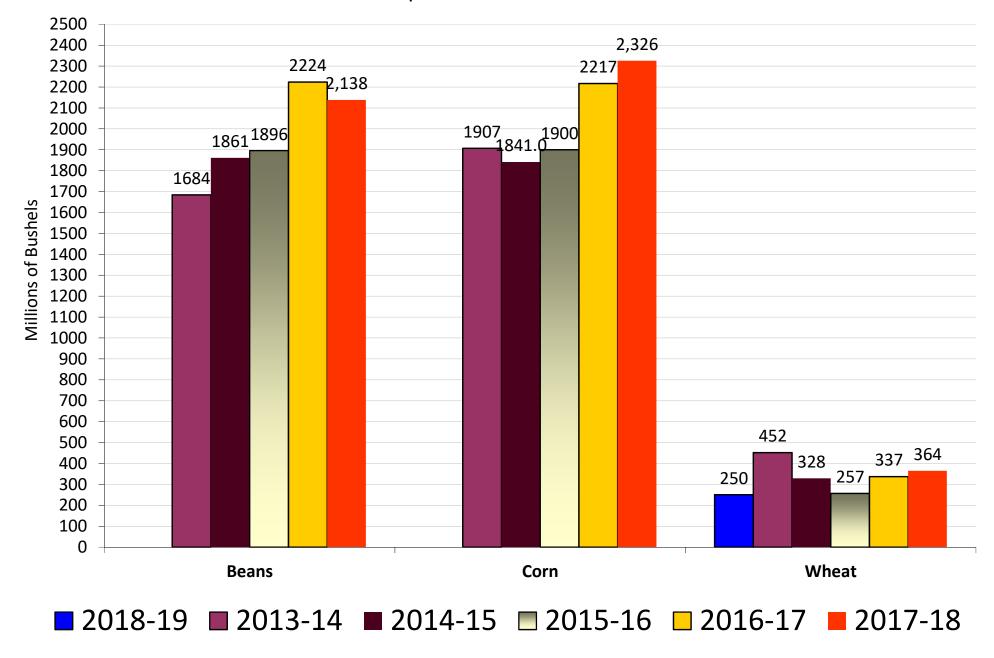
1176

38.4

# Export Sales As of 7/19/18

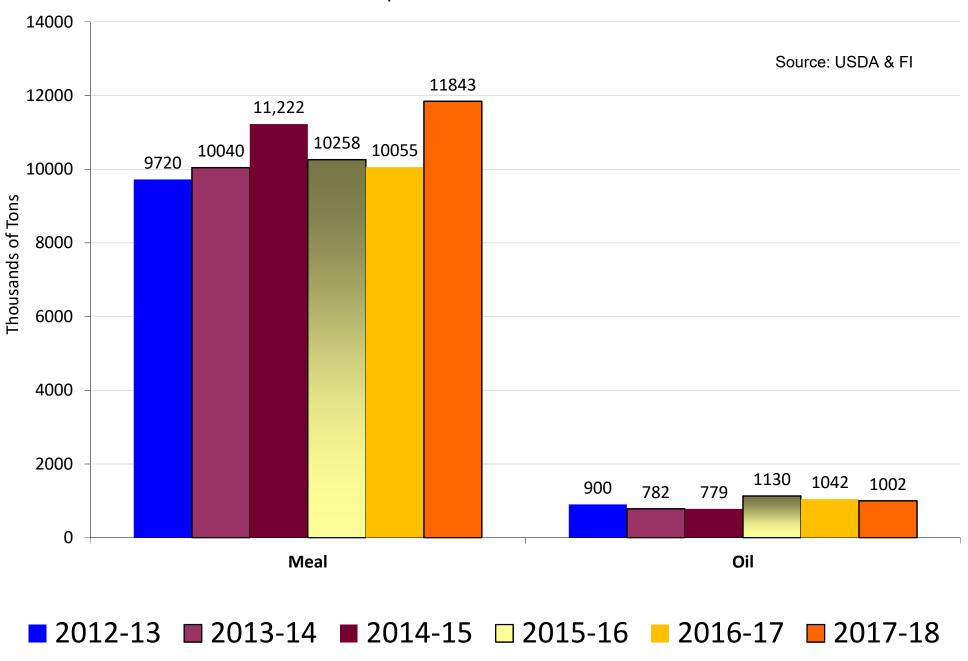
Source: USDA & FI



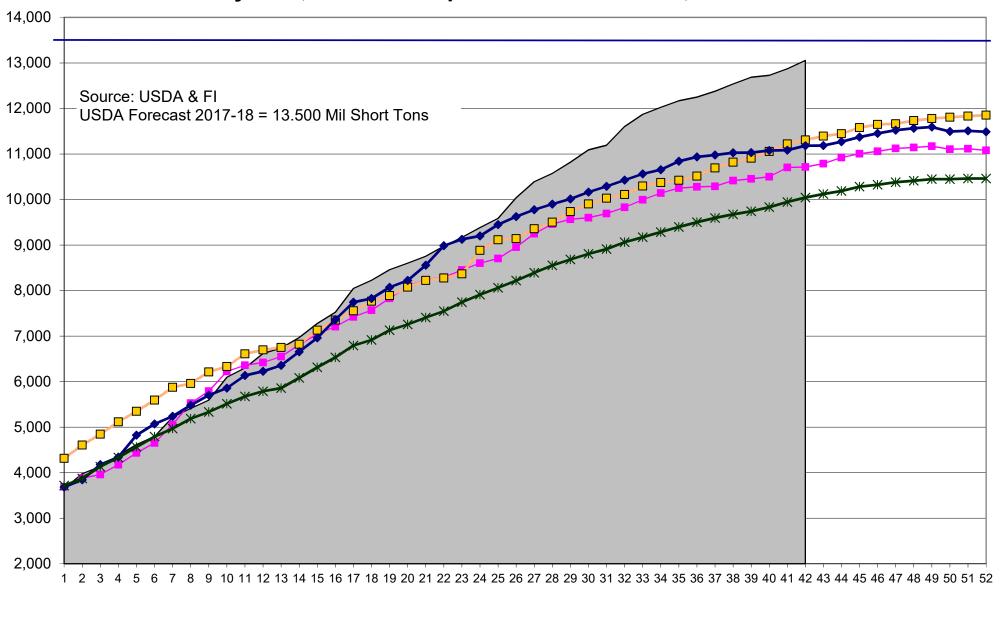


# Export Sales As of 7/19/18

Crop Year Sales to Date

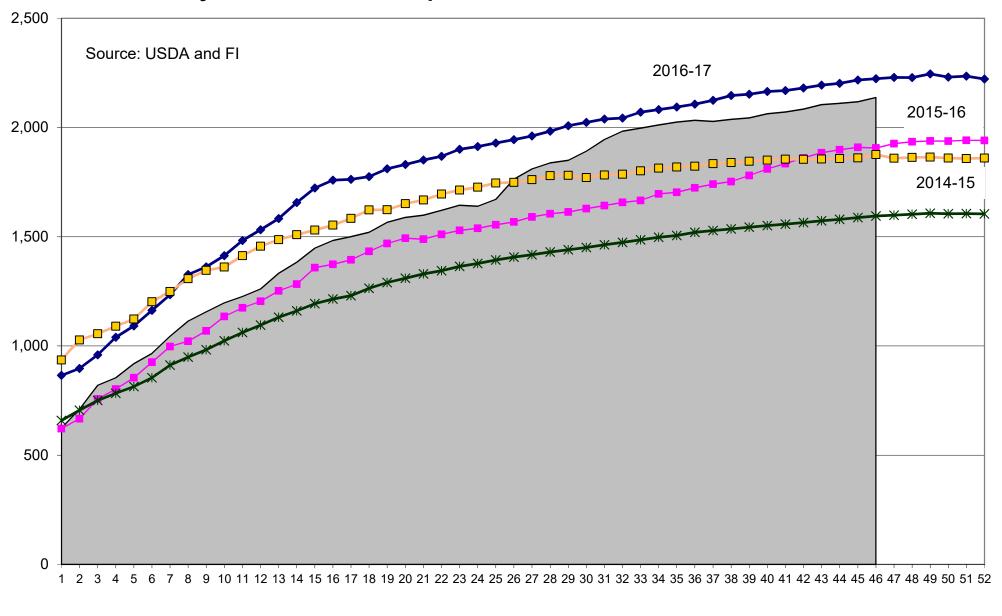


# **US Soymeal, Current Crop-Year Commitments, 000 short tons**



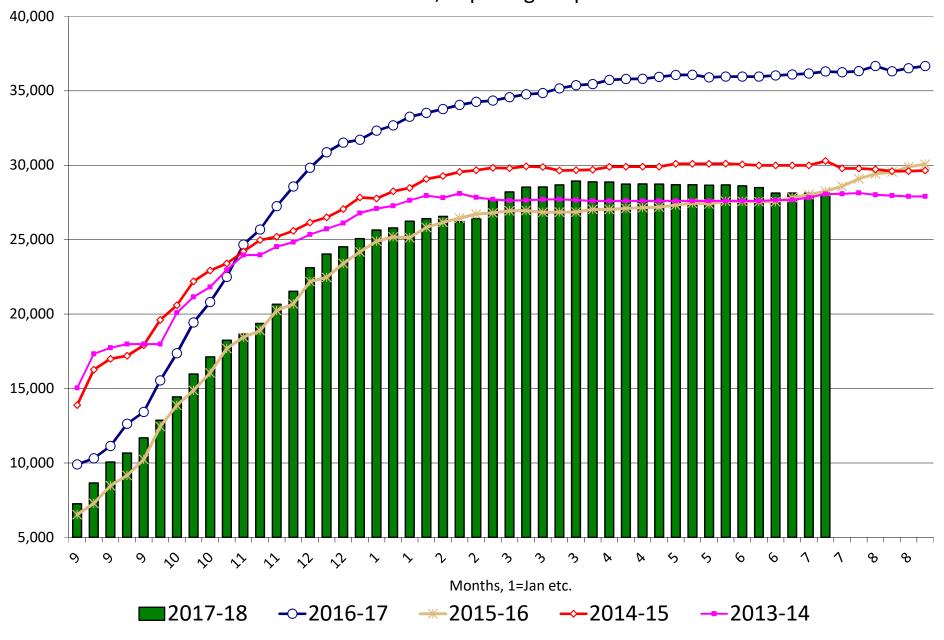
□ 2017-18 - 2014-15 - 2015-16 - 2016-17 - 10-Year Average

# Soybeans, Current Crop-Year Commitments, million bushels

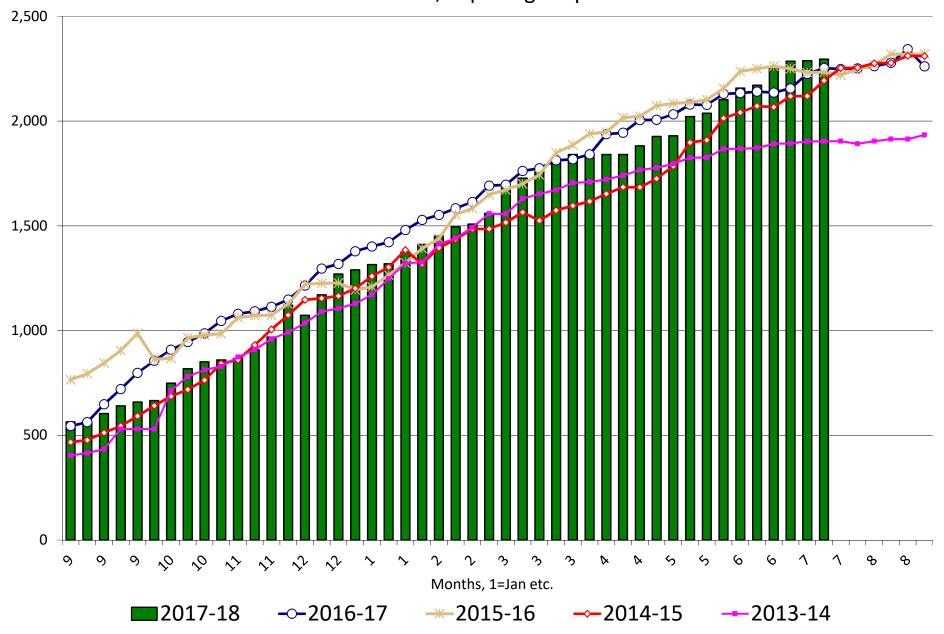


□ 2017-18 → 2016-17 - 2015-16 - 2014-15 - "10-Year Average"

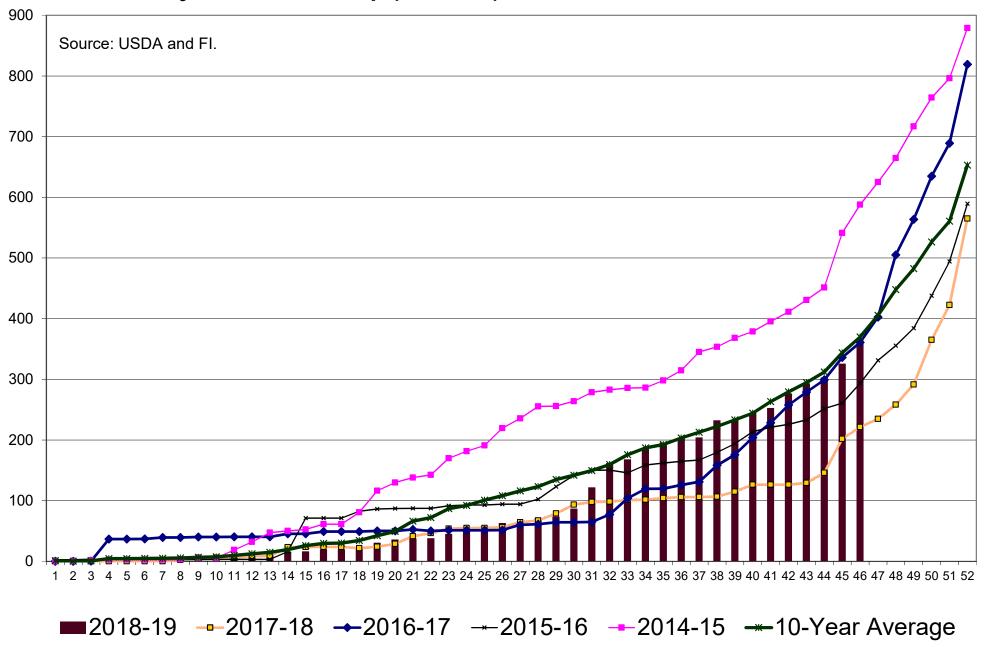
# US Soybean Current Crop-Year Commitments to China Thousand Tons, Sept-Aug Crop-Year



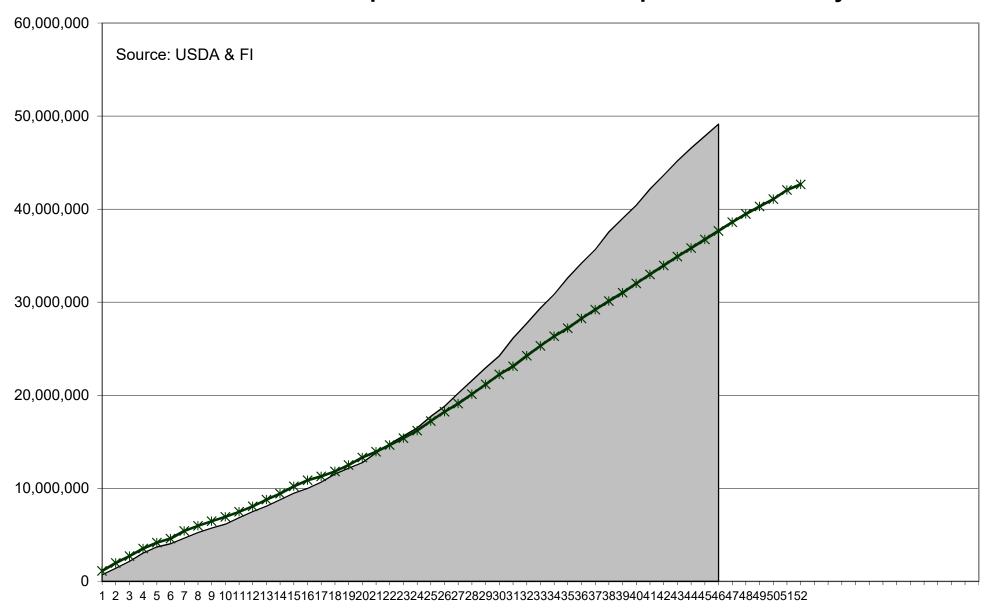
# US Soybean Current Crop-Year Commitments to Japan Thousand Tons, Sept-Aug Crop-Year



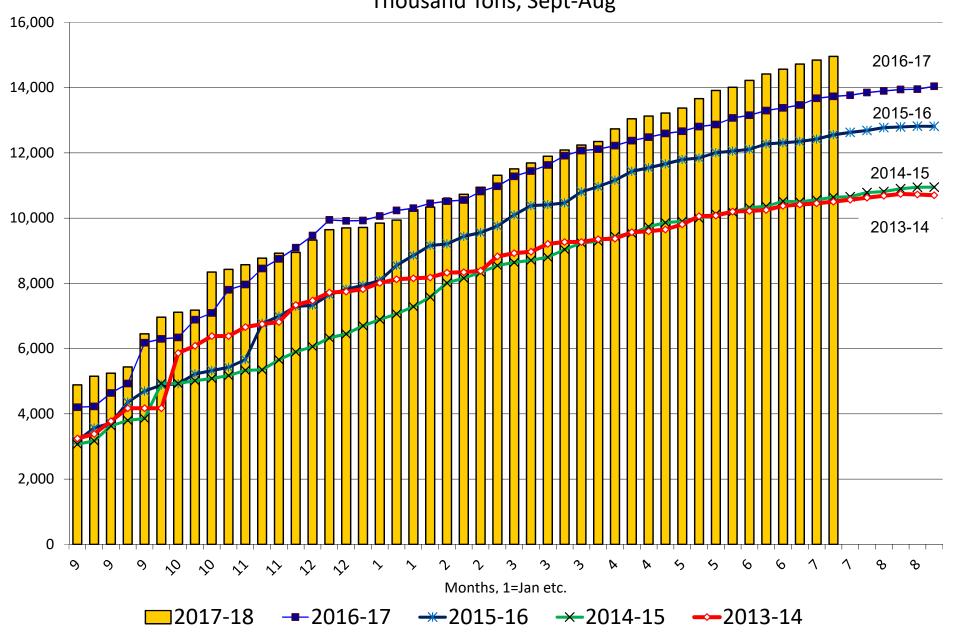
# Soybeans, New Crop (Forward) Commitments, million bushels



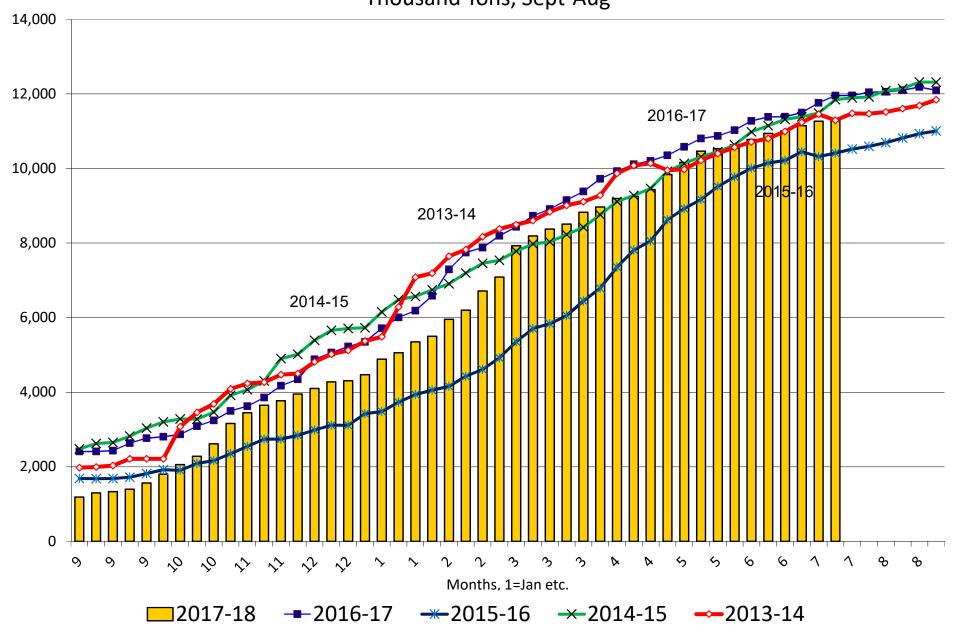
# **US Corn Current Crop-Year Accumulated Shipments versus 5-year**



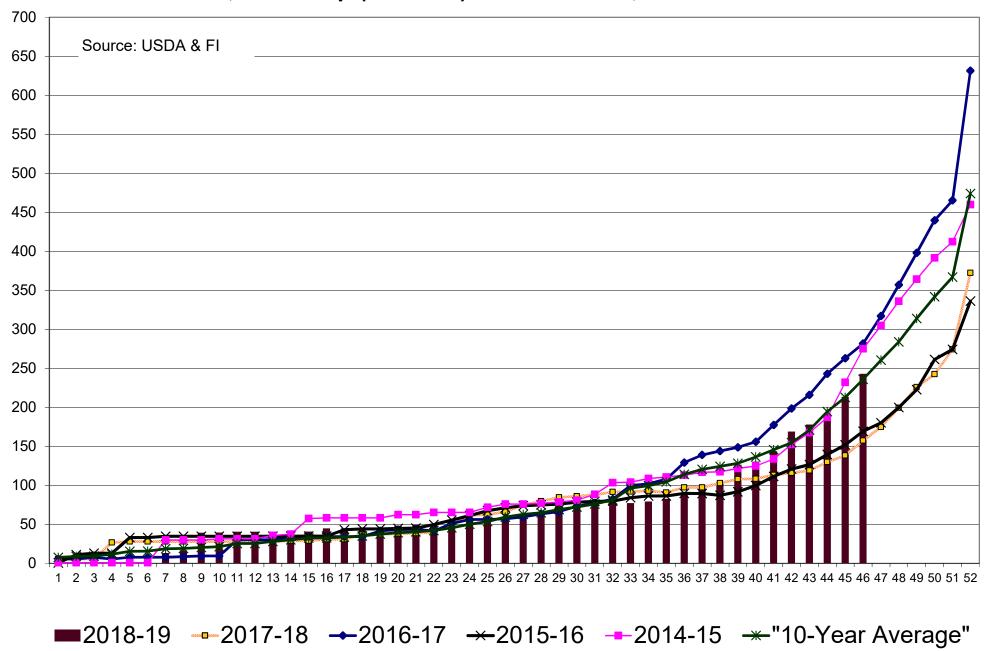
# US Corn Current Crop-Year Commitments to Mexico Thousand Tons, Sept-Aug



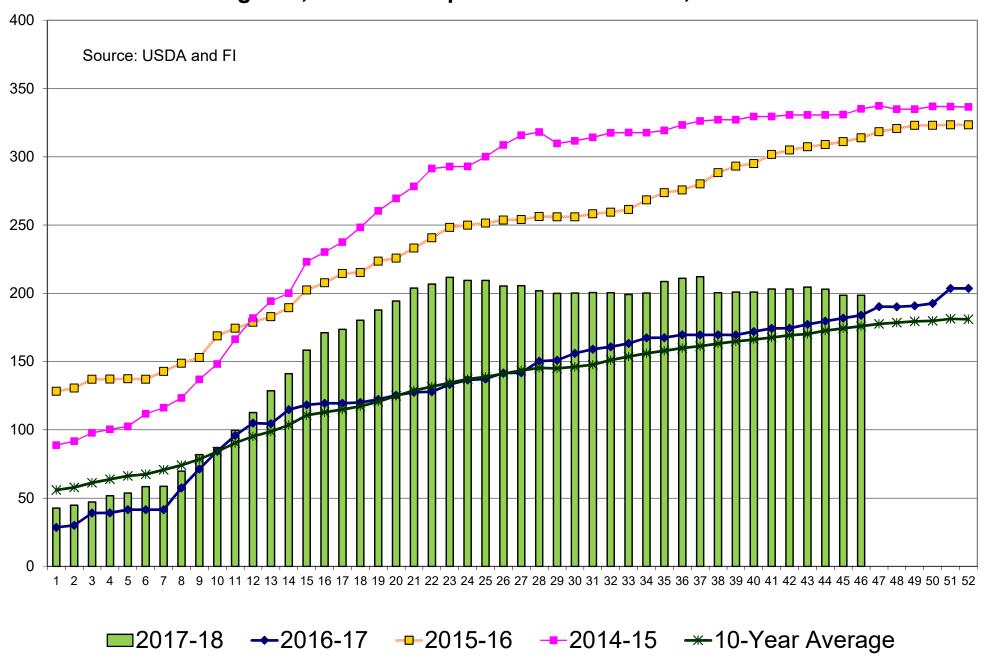
# US Corn Current Crop-Year Commitments to Japan Thousand Tons, Sept-Aug



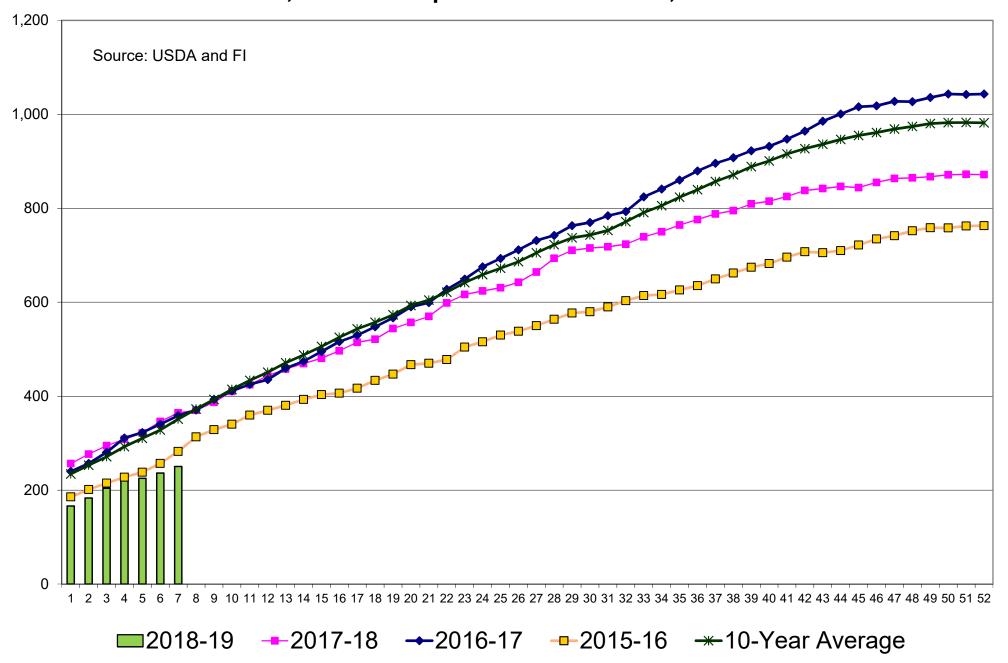
# Corn, New Crop (Forward) Commitments, million bushels



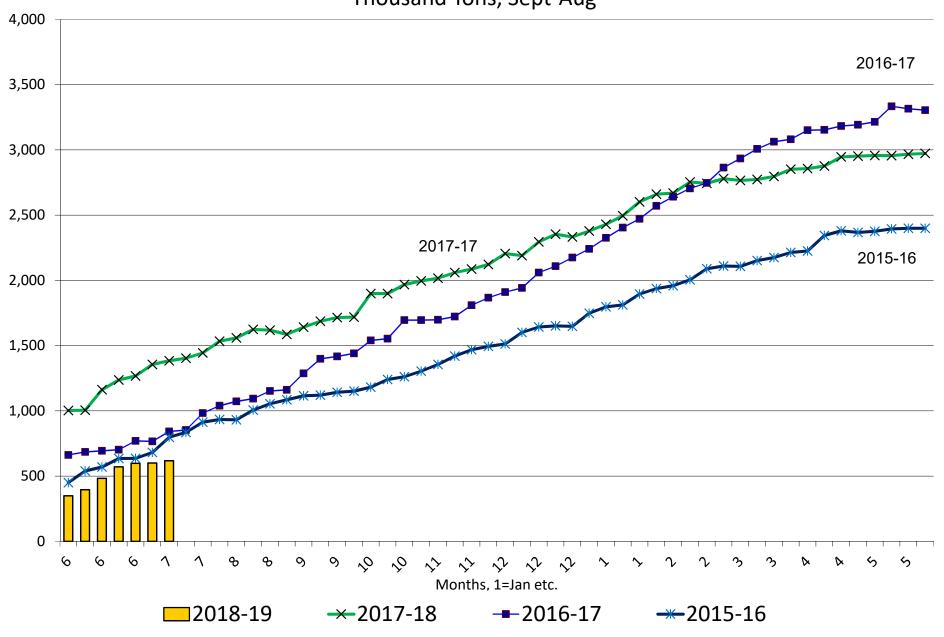
# **US Sorghum, Current Crop-Year Commitments, million bushels**



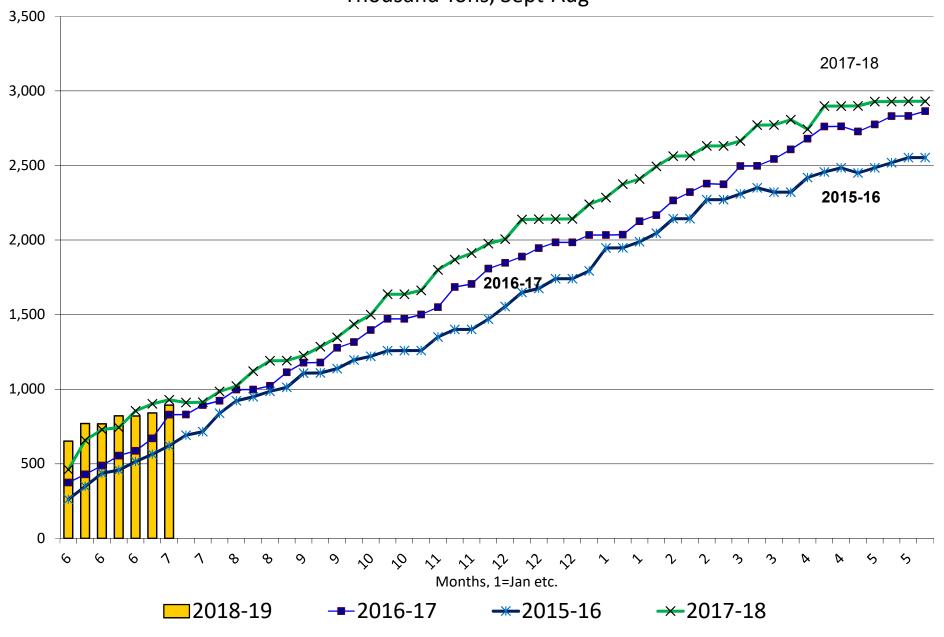
# **US Wheat, Current Crop-Year Commitments, million bushels**



# US All Wheat Curent Crop-Year Commitments to Mexico Thousand Tons, Sept-Aug



# US All Wheat Curent Crop-Year Commitments to Japan Thousand Tons, Sept-Aug



# **CBOT Deliverable Commodities Under Registration**

Source: CBOT and FI

	Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
Ī	7/25/2018	107	0	186	0	1,151	0	261	0	402	0	3,386	0	150	0	35	0	274	0
	7/24/2018	107	0	186	0	1,151	0	261	0	402	0	3,386	0	150	0	35	0	274	0
	7/23/2018	107	0	186	0	1,151	0	261	0	402	(599)	3,386	0	150	0	35	0	274	0
	7/20/2018	107	0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	35	0	274	0
	7/19/2018	107	0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	35	(50)	274	0
	7/18/2018	107	0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	85	0	274	0
	7/17/2018	107	0	186	0	1,151	(22)	261	0	1,001	(86)	3,386	0	150	0	85	(129)	274	(20)
	7/16/2018	107	0	186	0	1,173	0	261	0	1,087	(96)	3,386	0	150	0	214	(71)	294	0
	7/13/2018	107	96	186	0	1,173	0	261	0	1,183	(194)	3,386	0	150	0	285	21	294	0
	7/12/2018	11	0	186	0	1,173	0	261	0	1,377	(51)	3,386	0	150	0	264	(79)	294	0
	7/11/2018	11	0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
	7/10/2018	11	0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
	7/9/2018	11	0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
	7/6/2018	11	0	186	0	1,173	0	261	0	1,428	(261)	3,386	0	150	0	343	(23)	294	0
	7/5/2018	11	0	186	0	1,173	0	261	48	1,689	(30)	3,386	0	150	0	366	(35)	294	0
	7/4/2018	11	0	186	(40)		0	213	0	1,719	(303)	3,386	0	150	0	401	(59)	294	(2)
	7/3/2018	11	0	226	37	1,173	0	213	0	2,022	0	3,386	0	150	0	460	0	296	0
	7/2/2018	11	0	189	0	1,173	0	213	0	2,022	0	3,386	0	150	0	460	0	296	0
	6/29/2018	11	0	189	84	1,173	437	213	0	2,022	436	3,386	0	150	0	460	0	296	0
	6/28/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	296	0
	6/27/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	296	(40)
	6/26/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
	6/25/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
	6/22/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
	6/21/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
	6/20/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	(18)	336	0
	6/19/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	478	0	336	0
	6/18/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	478	0	336	0
	6/15/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	478	(18)	336	0
	6/14/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	496	(38)	336	0
	6/13/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	534	0	336	0
	6/12/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	534	(20)	336	0
	6/11/2018 6/8/2018	11	0	105	0	736 736	0	213 213	0	1,586	0	3,386	0	150	0	534	(30)	336	(2)
		11	_	105	0	736	0		0	1,586	0	3,386	0	150	0	564 564	0	338	0
	6/7/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	564 564	0	338 338	0
	6/6/2018	11	0	105	0	/36	0	213	0	1,586	0	3,386	U	150	U	564	0	538	0

# **Foreign Agriculture Market Guidance**

As of 7:21 AM

WH9

+28.25

Day on day change						Currency adjus	sted to the CME pit close
t		26-Jul	25-Jul	Change		In cents/bu	26-Jul
Rotterdam Oils	A (O.a.t.	C4E 00	CEE 00	10.00			meal in USD/short ton
Soy oil EUR/MT Rape oil EUR/MT	Aug/Oct Aug/Oct	645.00 719.00	655.00 713.00	-10.00 +6.00		Rot soy oil Rot rape oil	-68 +18
Rape on Eory wit	Aug/Oct	719.00	713.00	+0.00		Kot rape on	+10
Rotterdam Soybean Meal							
Argentina USD/MT	Aug/Sep	419.00	409.50	+9.50		Rot meal	Aug/Sep
Argentina USD/MT	Oct/Dec	423.00	415.00	+8.00			\$6.03
Brazil USD/MT	Aug/Sep	412.00	405.00	+7.00		Rot meal	Oct/Dec
Brazil USD/MT	Oct/Dec	418.00	409.00	+9.00			\$5.86
MALAYSIA PALM OIL	Tl. Vol.=	51,242	50712				
Futures MYR/MT	ОСТ8	2202	2163	+39	\$543	Malaysian Fut	+17
RBD Olien Cash USD/MT	Oct18	\$577.50	\$565.00	+12.50		Malaysian Cash	+33
US Gulf Crude SBO over RBD Palm	Spot	\$132	\$131	\$1		,	
China Futures	•	26-Jul	25-Jul				
Soybeans #1 (DCE) CNY/MT	SEP8	3530	3516	+14	0.4%	China soy #1	-0
Coukean Maal	CEDO	2420	2420		0.00/	China	¢2.64
Soybean Meal	SEP8	3129	3130		0.0%	China meal	-\$2.61
Soybean Oil China Palm Oil	SEP8	5550 4688	5514 4674		0.7%	China oil	-6
	SEP8	4688	46/4	+14	0.3%		
China Futures Crush Margin	CEDO	0.00	0.00	0.03			
USD/BU	SEP8	-0.08	-0.06	-0.02			
CNY/MT	SEP8	-43.44	-35.13	-8.31		Dalian corn	10
Corn (DCE) CNY/MT	JAN9	1835 2611	1838		-0.2%	Dalian corn	-10 -27
Wheat (ZCE) CNY/MT	JAN9	2011	2598	+13	0.5%	Zhengzhou wheat	-27
China Cash							
Cash Soybean Crush USD/BU	Spot	\$0.50	\$0.45	+0.05			
Average Cash Wheat USD/BU		\$9.59	\$9.61	-0.02			
Average Cash Corn USD/BU		\$6.84	\$6.86	-0.02			
Corn North USD/BU	Spot	\$6.20	\$6.21	-0.01			
Corn South USD/BU	Spot	\$7.07	\$7.08	-0.02			
Reuters Imported Corn South USD/BU	Spot	\$5.22	\$5.17	+0.05			
Matif Wheat (Liffe)					\$ 240.72	**	
Matif EUR/MT morning over morning	DEC8	205.50	199.25	+6.25		Matif morning	-9.24
Matif wheat from prev. settle 2day before	DEC8	202.50	197.00	+5.50		Matif settle	-11.64
Baltic Dry Index	Spot	1772	1774	-2			
•	•	25-Jul	24-Jul	_		Γ	ALL OILS
Exchange Rates							Average lead
EU	Euro/\$	1.1714	1.1694	+0.0020			-8
MYR	Ringgit/\$	4.0580	4.0530	+0.0050			ALL MEAL
CNY	RMB/\$	6.7781	6.7623	+0.0158			Average lead
CIVI	MVID, Ç	0.7701	0.7025	10.0150			\$3.09
					I	L	<b>45.05</b>
CME electronic close change	10	CNANIO		DOMO		CNIC	.7.25
SN		SMN8	+1.10	BON8			+7.25
SC		SMQ8	+1.40	BOQ8			+7.25
SU		SMU8	+1.50	BOU8			+7.00
SX	(8 +2.50	SMV8	+1.80	BOV8	+24	WN8	+32.50
SF	9 +2.75	SMZ8	+1.90	BOZ8	+25	WU8	+32.50
SH	19 +2.50	SMF9	+1.80	BOF9	+26	WZ8	+30.25
						\\/HQ	120.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded Source: Reuters, Dow Jones Newswires and Futures International

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