

NATIONAL OILSEED PROCESSORS ASSOCIATION

	CRUSH	OIL STOCKS
	000 BU.	000 LBS.
ILLINOIS	18660	248668
	* 19622	280676
	** 17769	362620
INDIANA, KENTUCKY, OHIO, MICHIGAN	33867	402326
	* 36544	446341
	** 30657	325958
SOUTHEAST	20384	151011
	* 18840	111112
	** 17150	104301
SOUTHWEST	34441	270735
	* 34664	311467
	** 31865	232830
IOWA	35159	569717
	* 36035	581921
	** 33066	435395
MINNESOTA, NORTH DAKOTA, SOUTH DAKOTA, MONTANA	16718	123487
	* 17867	124543
	** 14211	96748
TOTALS	159228	1765945
	* 163572	1856060
	** 144718	1557853

MEAL:	PRODUCED	YIELD	EXPORTS
	(TONS)		
	3786665	47.56	857275
*	3891053	47.58	904941
**	3386802	46.81	596767
OIL:	PRODUCED		
	1834510	11.52	
*	1885049	11.52	
**	1687068	11.66	

CAPACITY FIGURES ARE UPDATED QUARTERLY

* Figures for previous month.

** Figures for comparable month a year ago.

Source: Reuters and FI

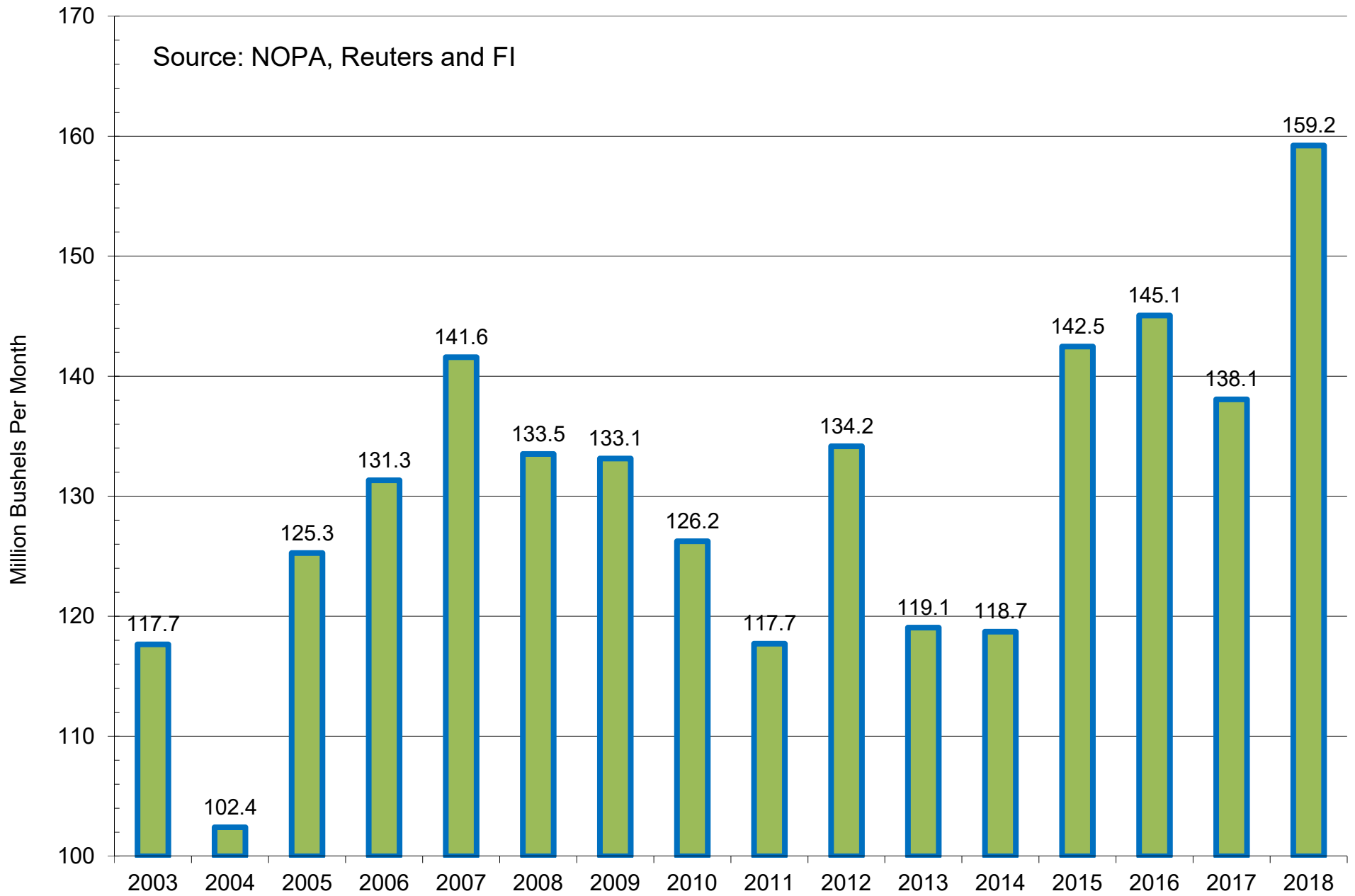
NOPA CRUSH REPORT

	Actual	Trade	Actual	May-18	Apr-18	Jun-17
	Jun-18	Est*	less Trade			
Crush- mil bu	159.2	159.6	-0.4	163.6	161.0	138.1
Oil Stocks-mil lbs	1766	1807	-41	1856	2092	1703
Oil Yield -lbs/bu	11.52	na	na	11.52	11.54	11.74
Meal Exports -000 tons	857	na	na	905	946	563
Meal Yield -lbs/bu	47.56	na	na	47.58	47.61	47.04

Source: Reuters and FI

NOPA US Monthly Crush

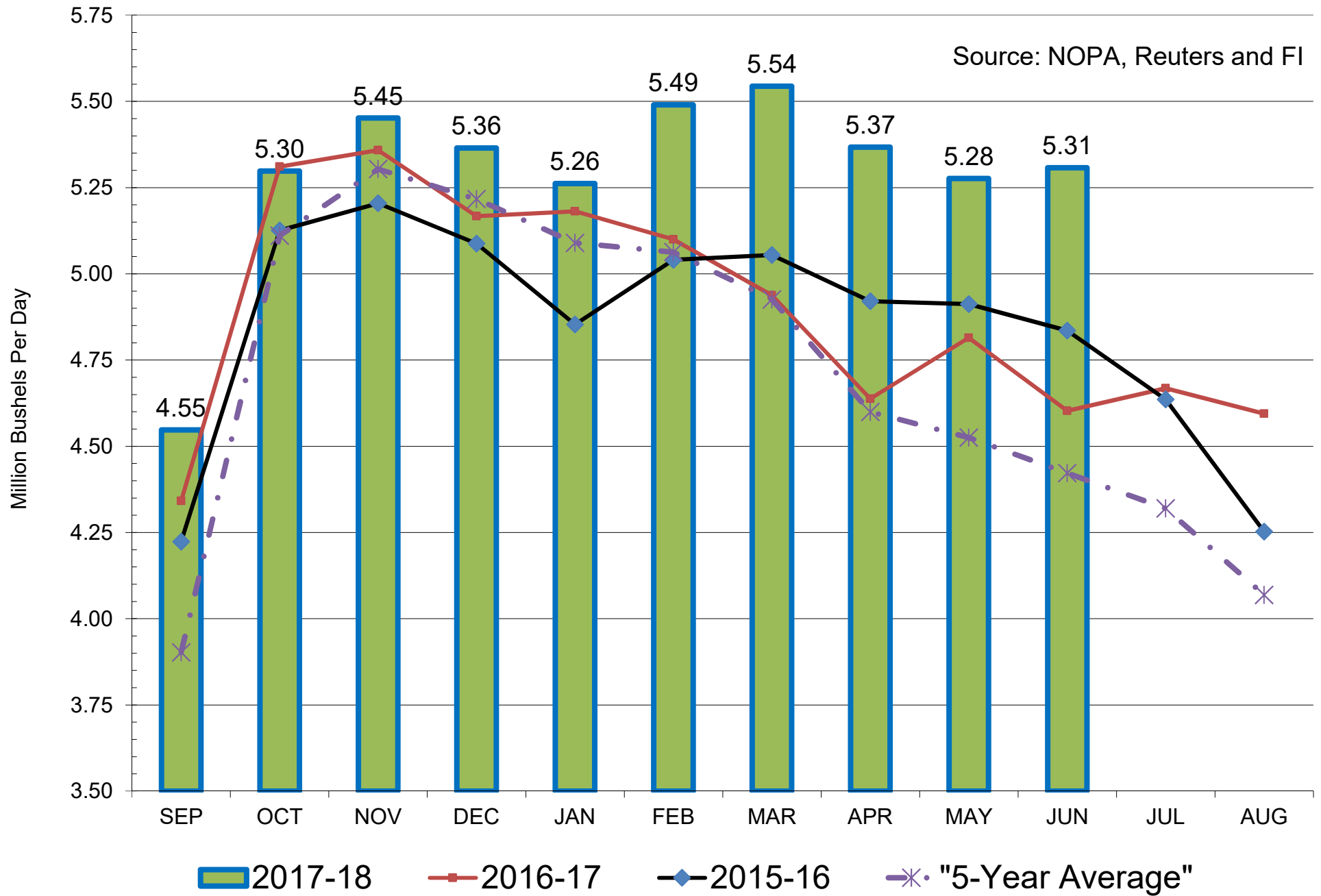
Source: NOPA, Reuters and FI



■ NOPA US Monthly Crush as of June

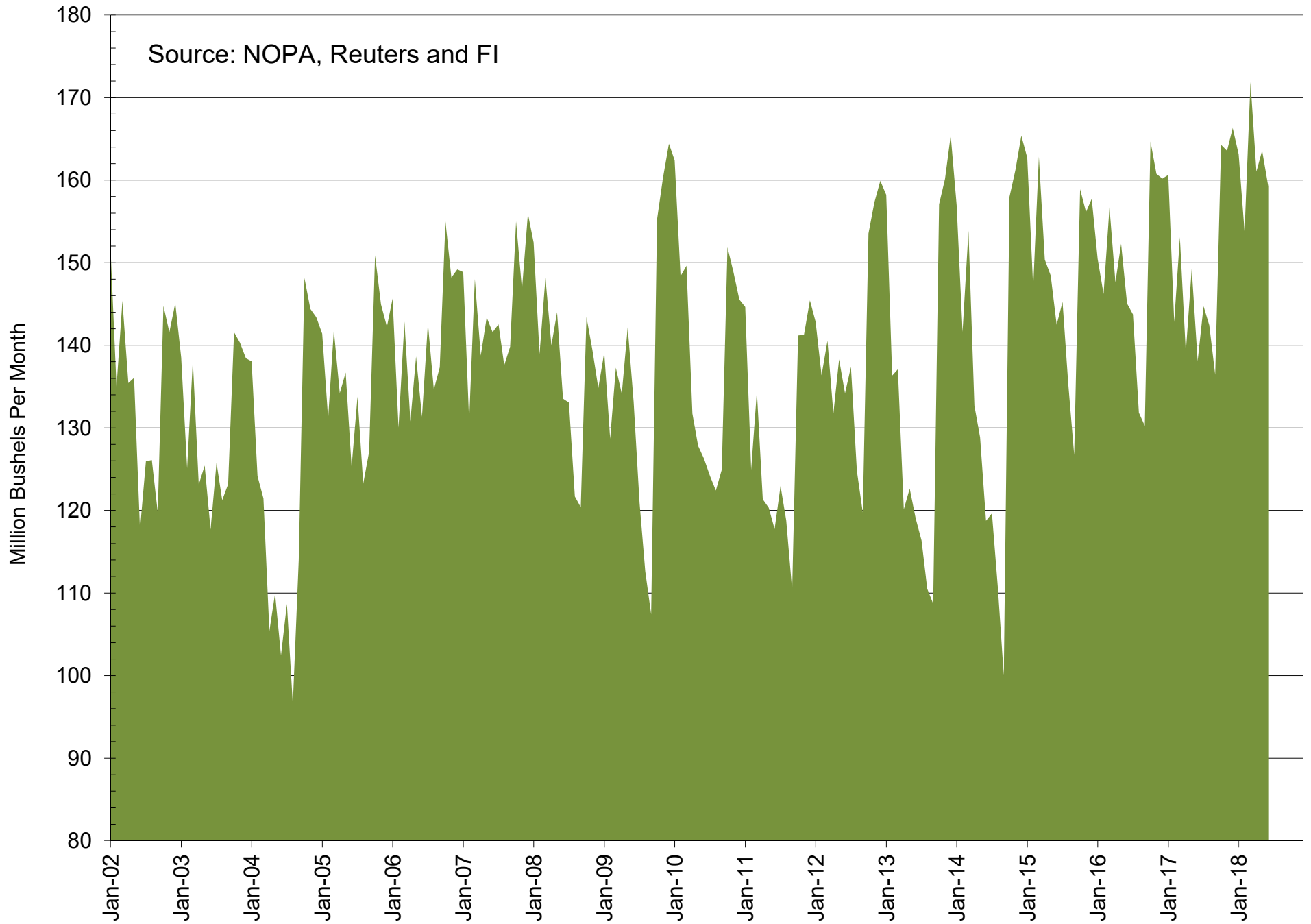
NOPA US Monthly Crush, Daily Adjusted

Source: NOPA, Reuters and FI



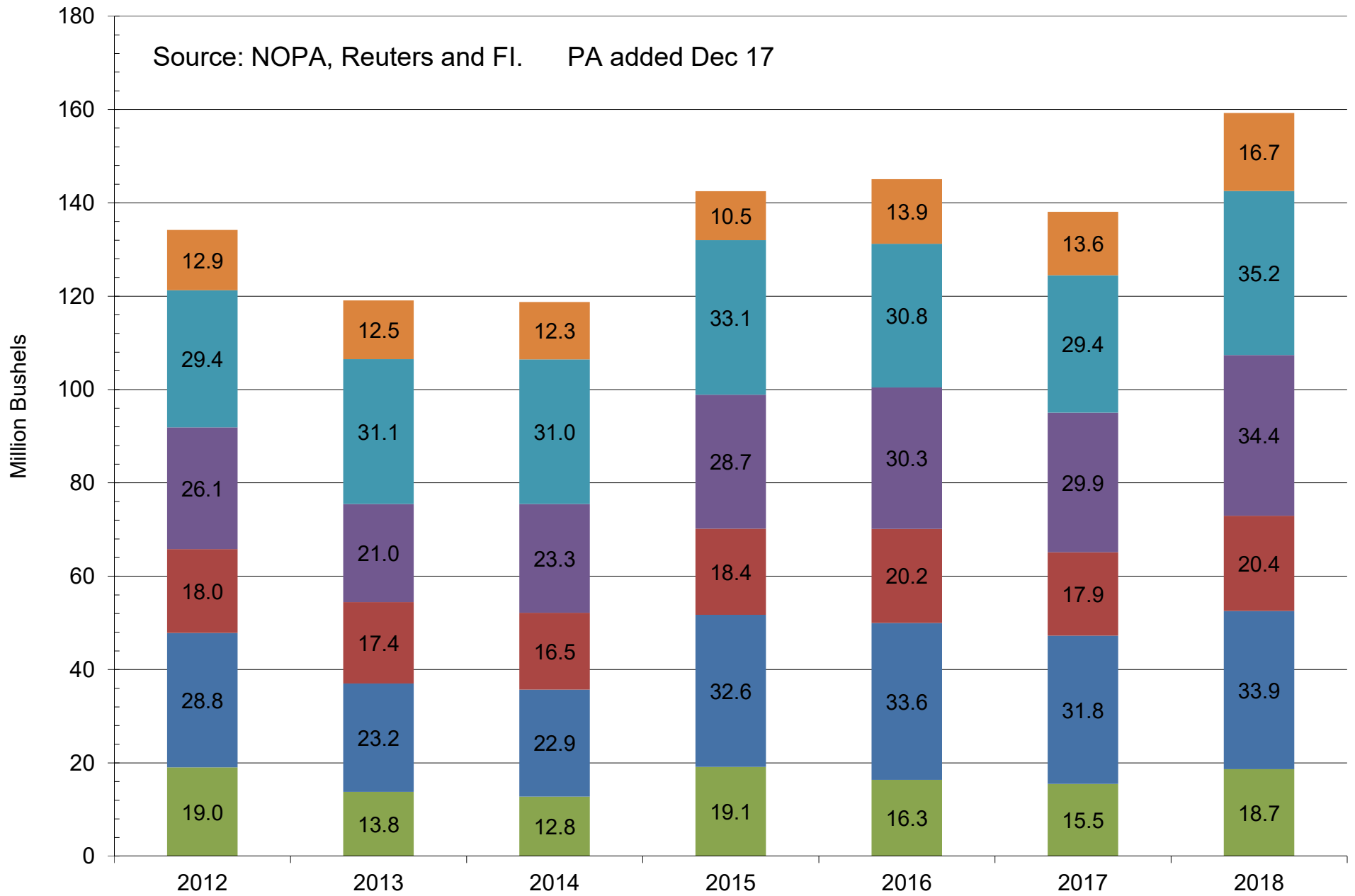
NOPA US Monthly Crush

Source: NOPA, Reuters and FI



NOPA US Crush By Region - Latest Month

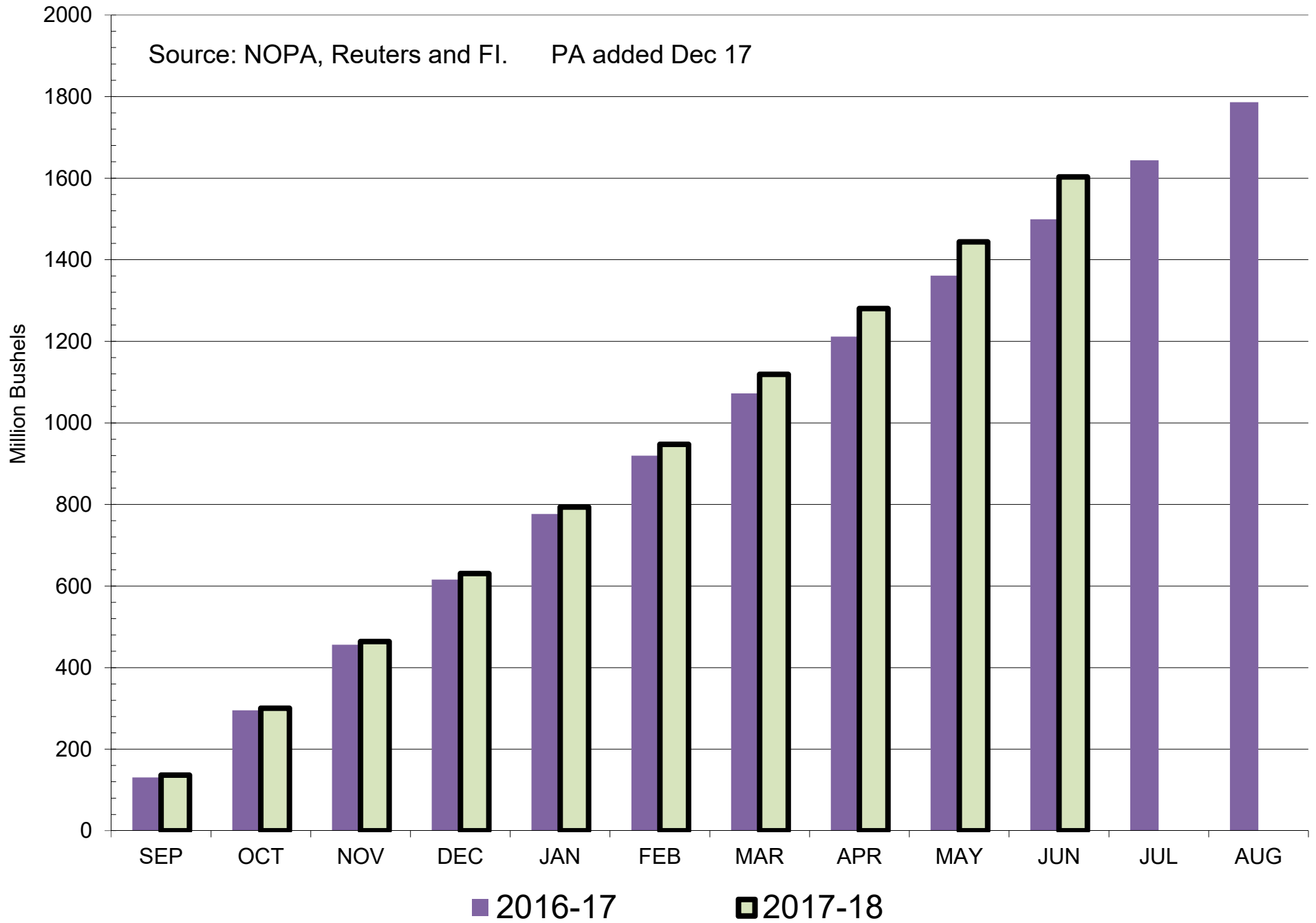
Source: NOPA, Reuters and FI. PA added Dec 17



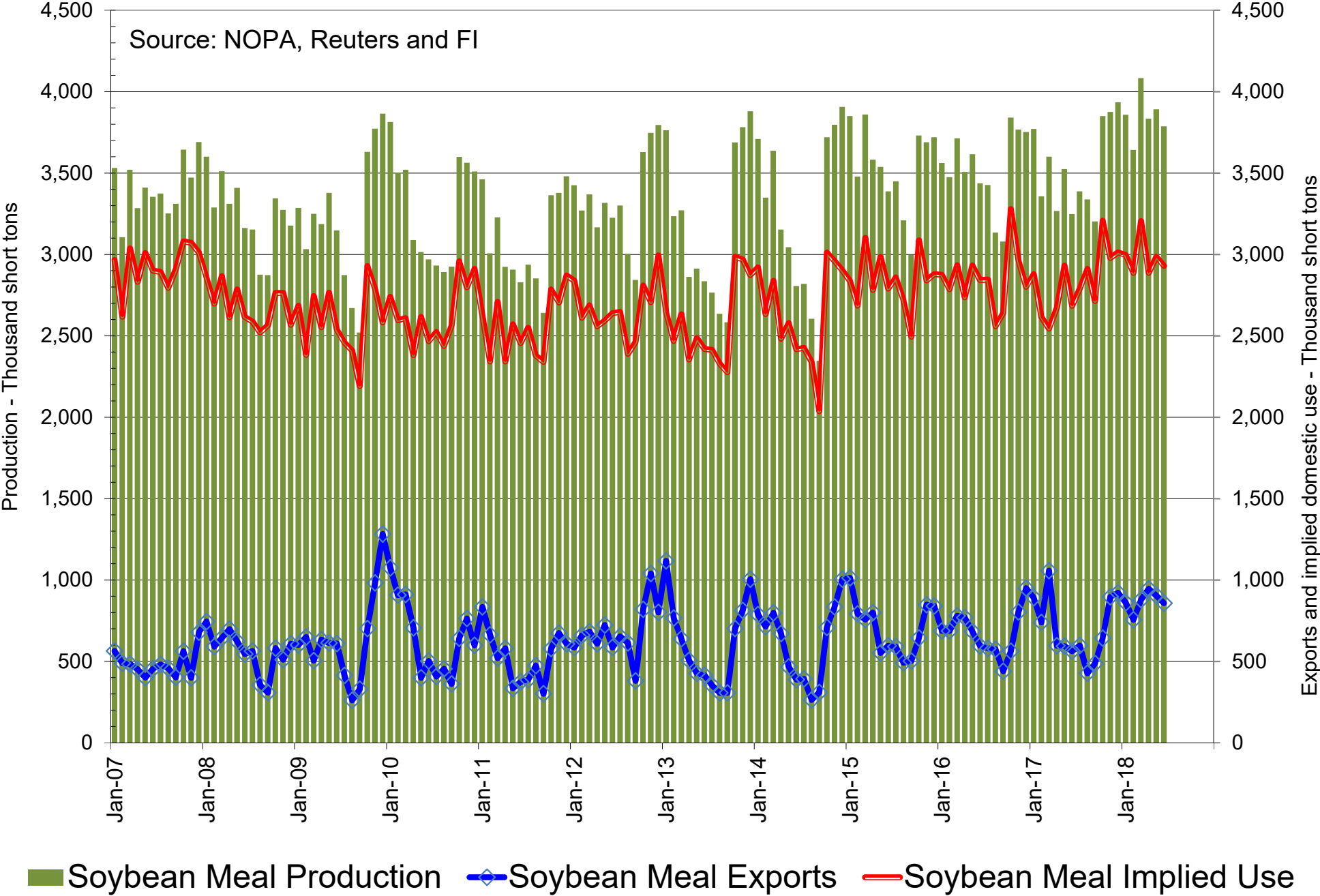
■ Illinois
 ■ IN, KY, OH, MI, PA
 ■ Southeast
 ■ Southwest
 ■ Iowa
 ■ MN, ND, SD, MT

Cumulative NOPA US Crush

Source: NOPA, Reuters and FI. PA added Dec 17

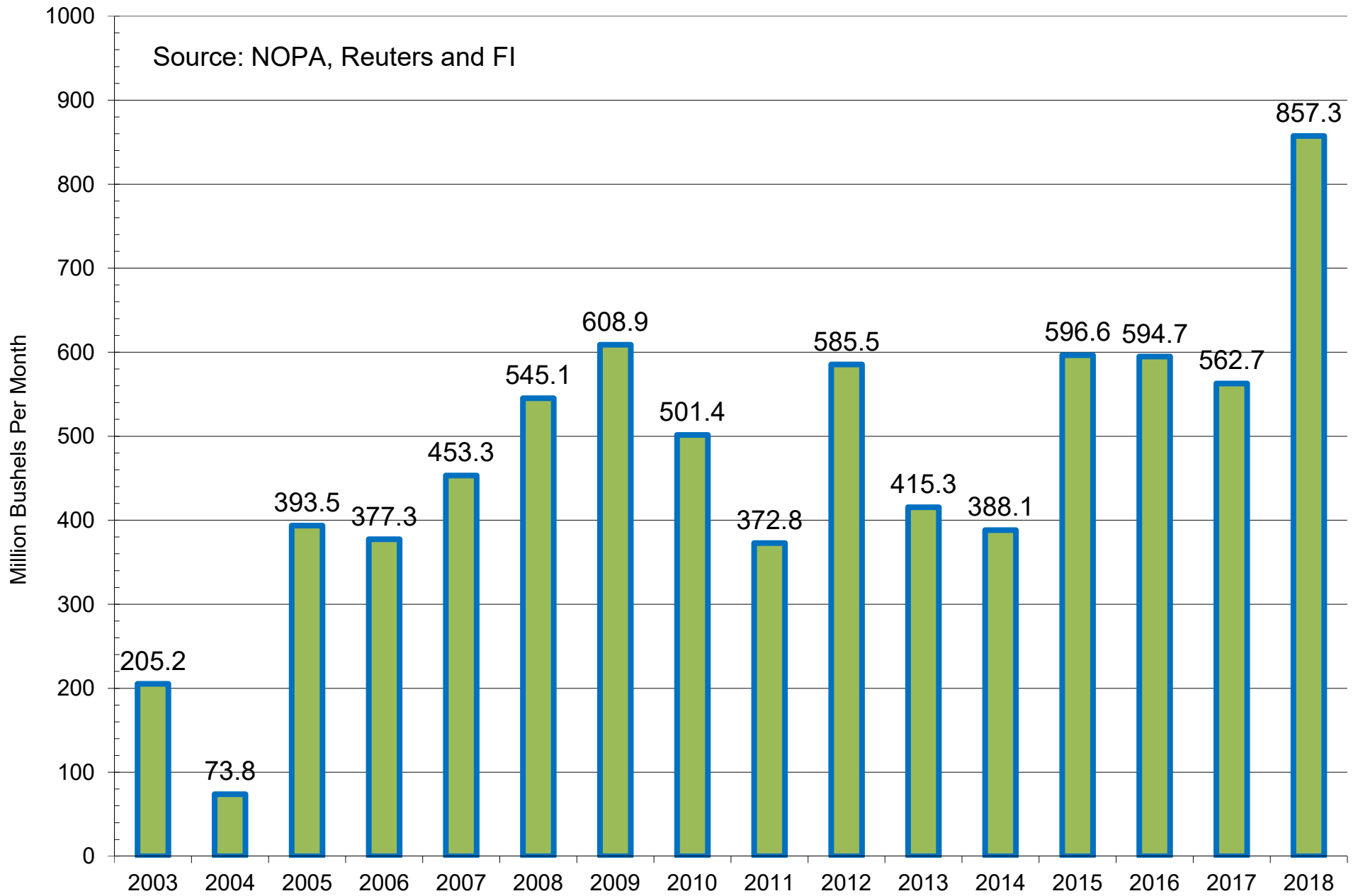


NOPA US Monthly Soybean Meal Production and Exports



NOPA US Monthly Soybean Meal Exports

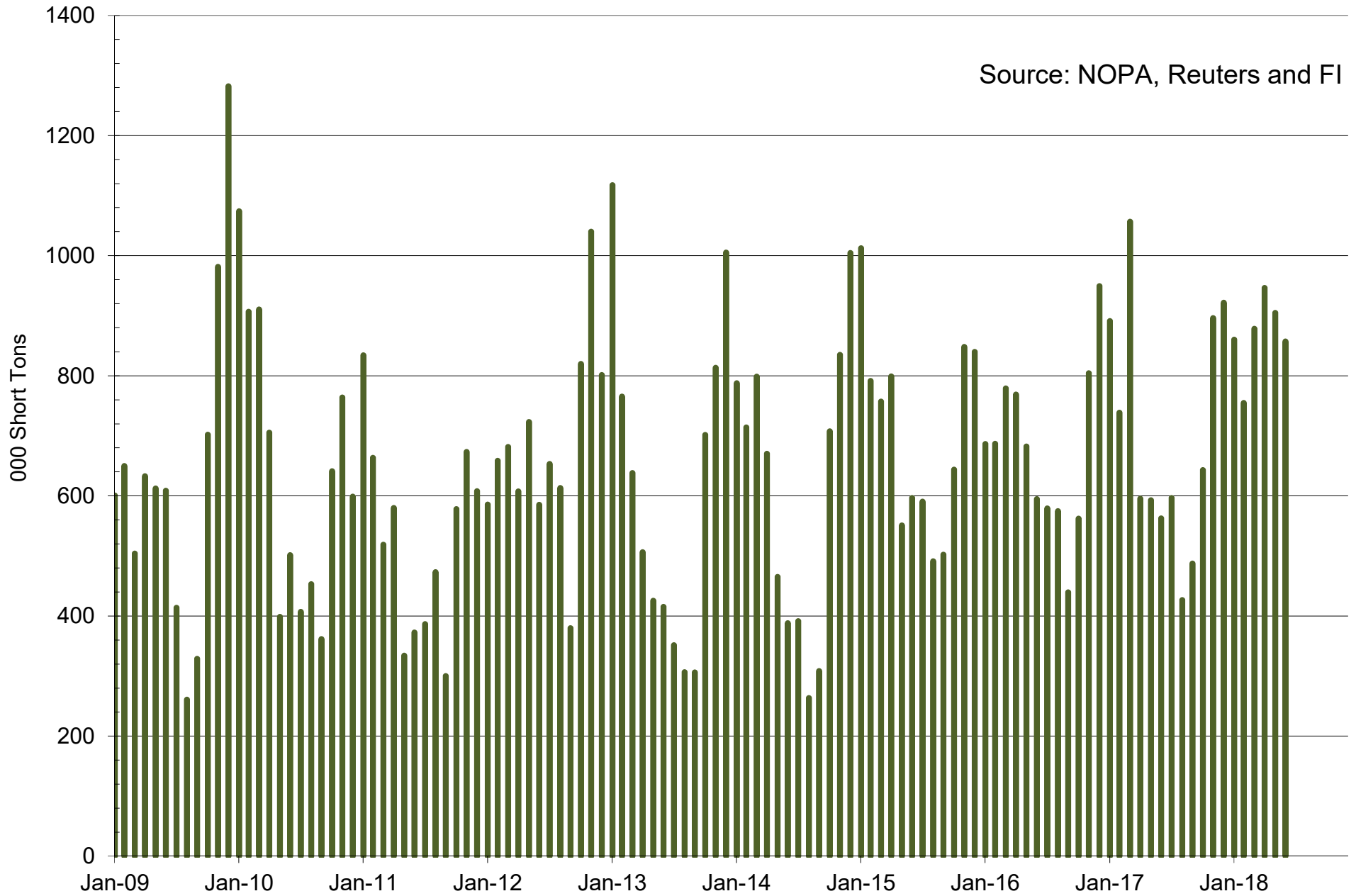
Source: NOPA, Reuters and FI



■ NOPA US Monthly Soybean Meal Exports as of June

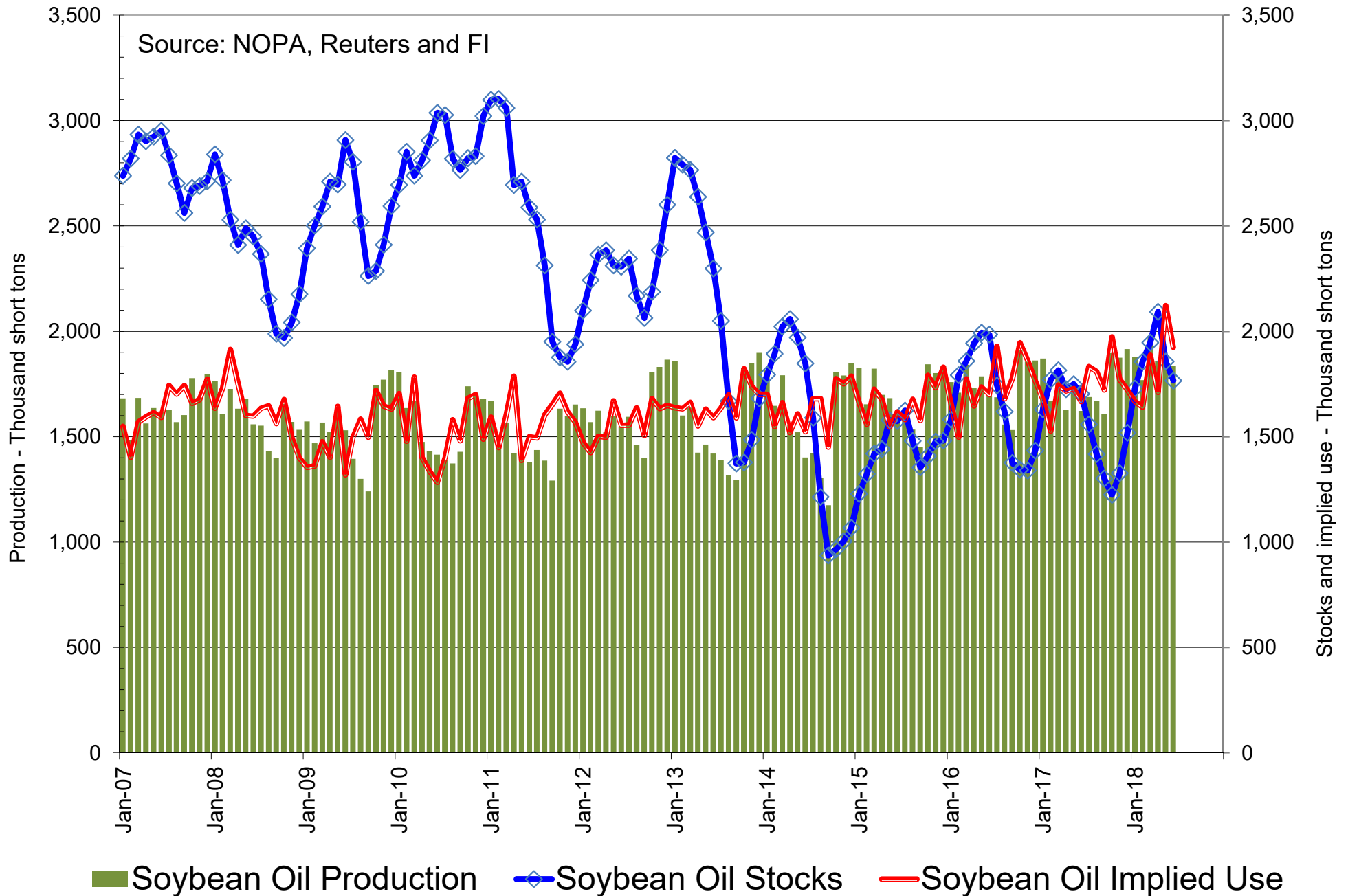
NOPA US Monthly Soybean Meal Exports

Source: NOPA, Reuters and FI



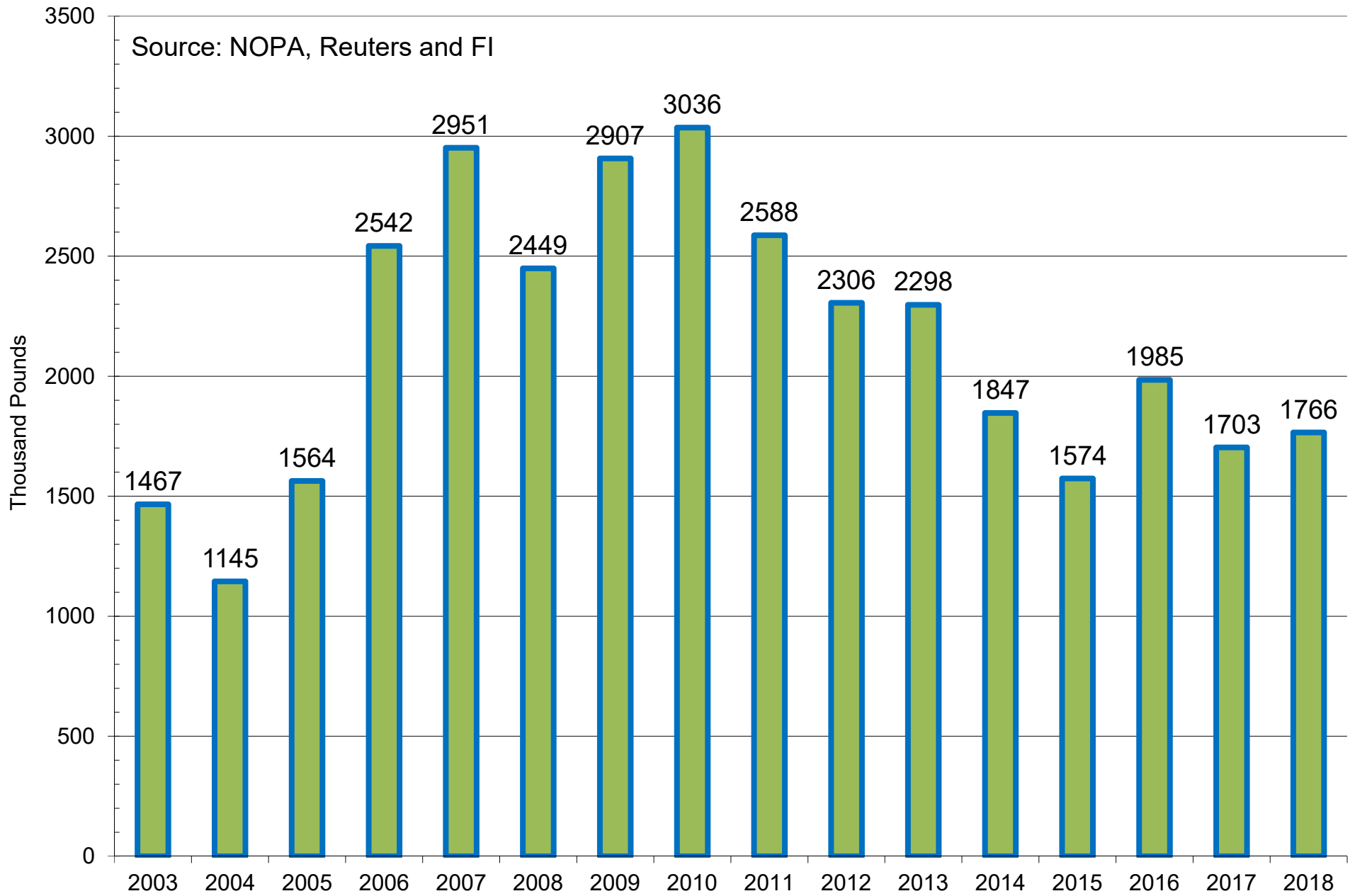
■ NOPA US Monthly Soybean Meal Exports as of June Exports

NOPA US Monthly Soybean Oil Production, Stocks and Implied Use



NOPA US Monthly Soybean Oil Stocks

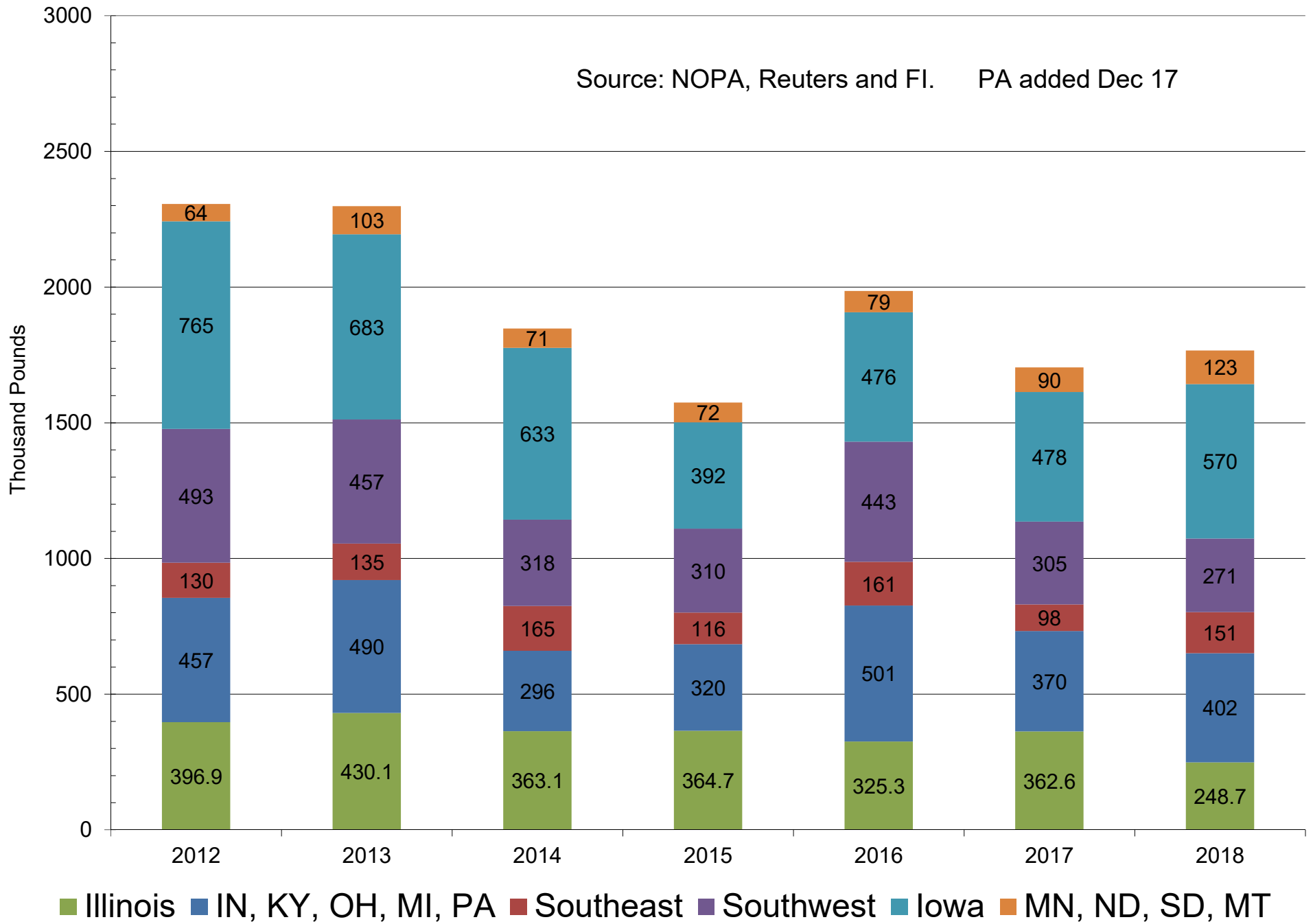
Source: NOPA, Reuters and FI



■ NOPA US Monthly Soybean Oil Stocks as of July 1

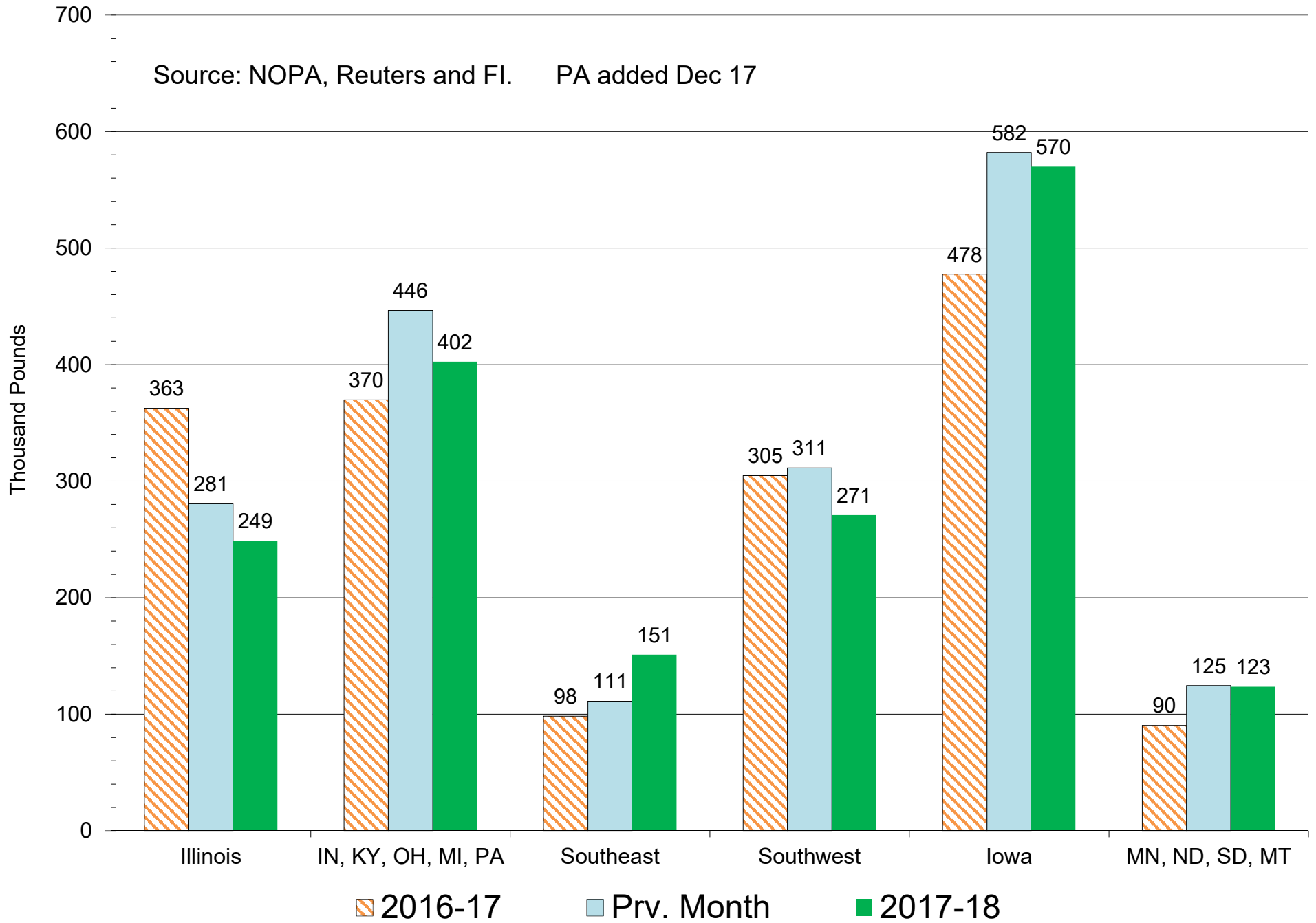
NOPA US Soybean Oil Stocks By Region - Latest Month

Source: NOPA, Reuters and FI. PA added Dec 17

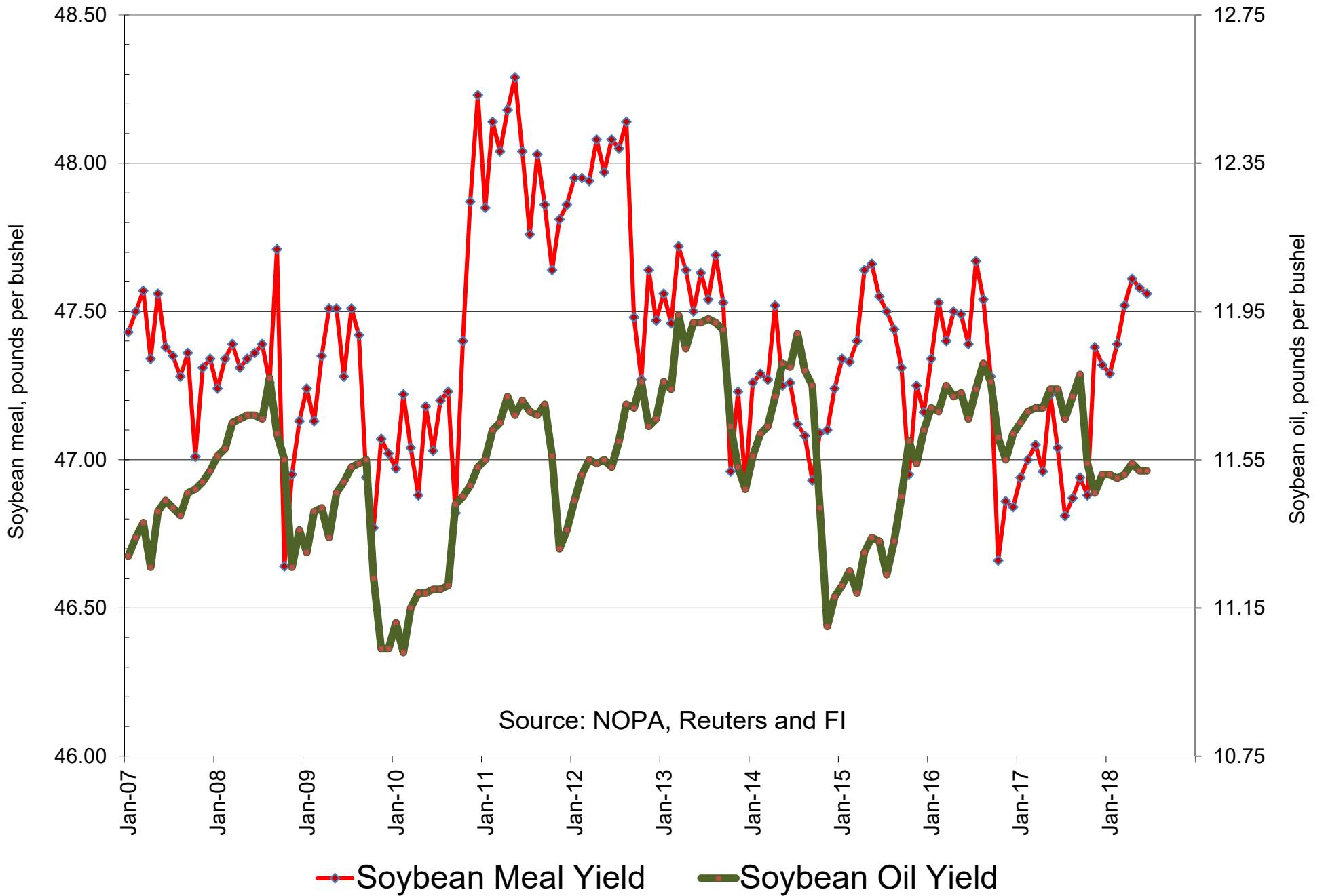


NOPA US Soybean Oil Stocks By Region

Source: NOPA, Reuters and FI. PA added Dec 17

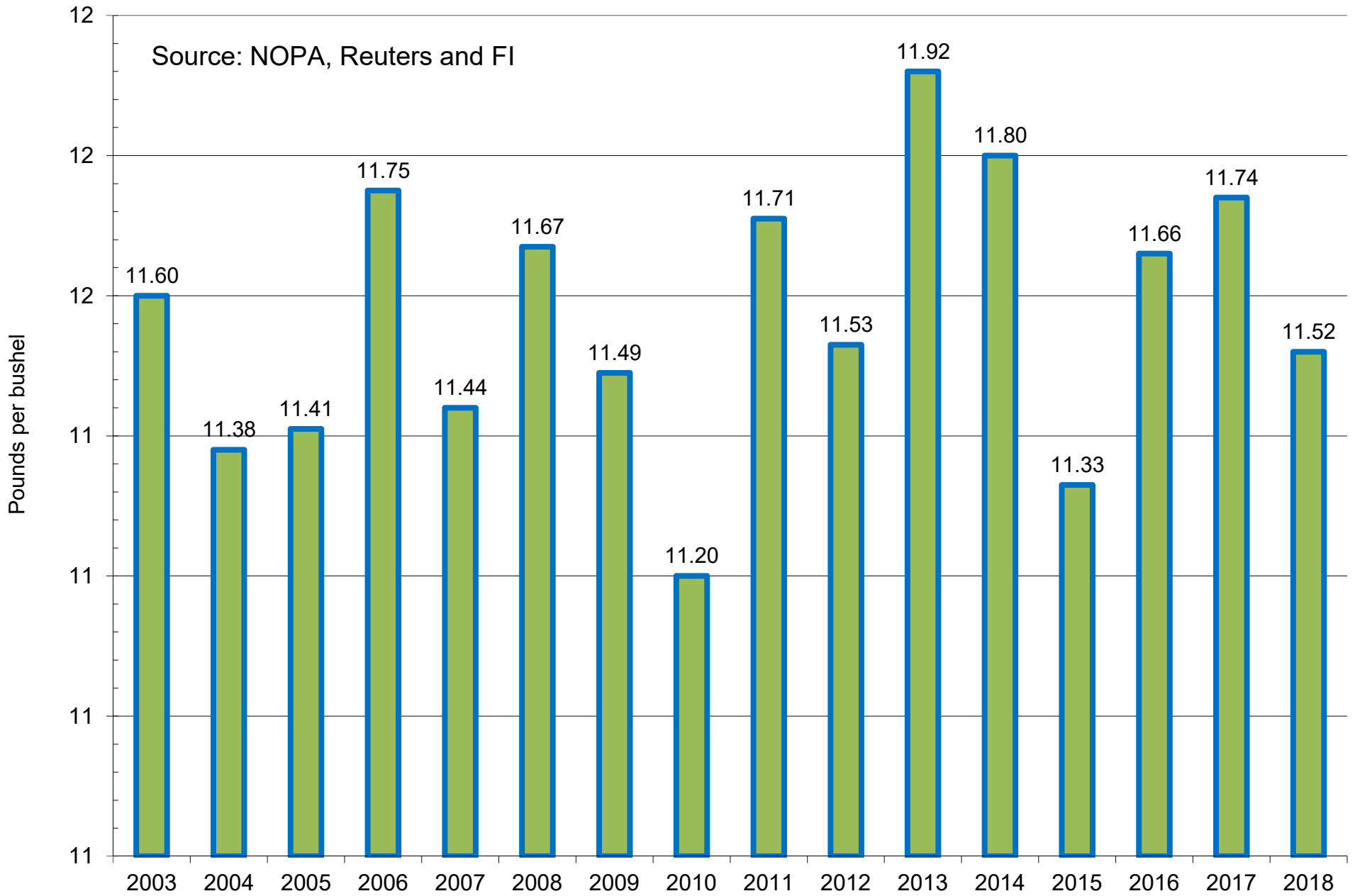


NOPA US Product Yields



NOPA US Monthly Soybean Oil Yield

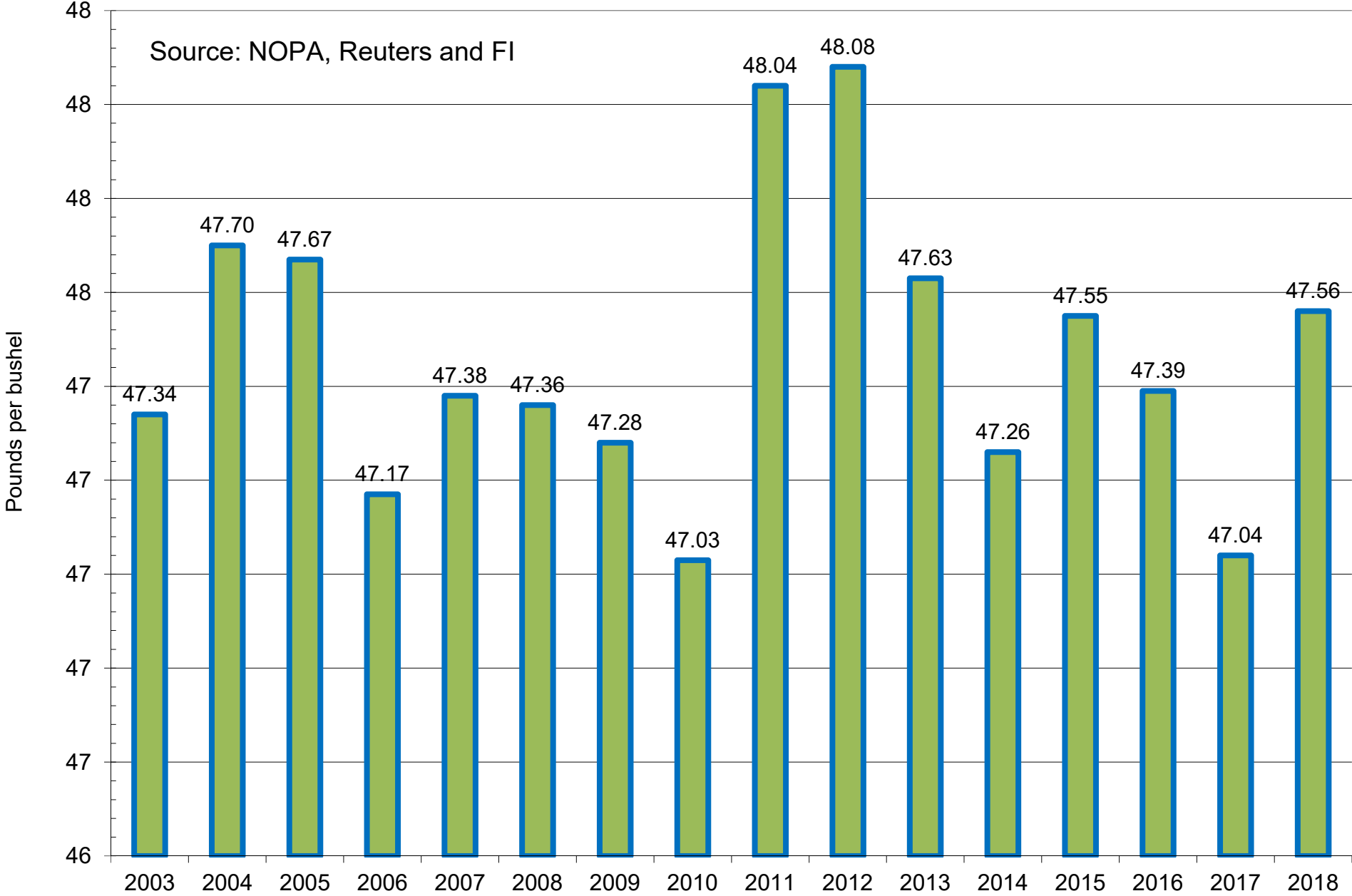
Source: NOPA, Reuters and FI



■ NOPA US Monthly Soybean Oil Yield for June

NOPA US Monthly Soybean Meal Yield

Source: NOPA, Reuters and FI



■ NOPA US Monthly Soybean Meal Yield for June

Disclaimer

TO CLIENTS/PROSPECTS OF FUTURES INTERNATIONAL, SEE RISK DISCLOSURE BELOW:

THIS COMMUNICATION IS CONVEYED AS A SOLICITATION FOR ENTERING INTO A DERIVATIVES TRANSACTION.

Any trading recommendations and market or other information to Customer by Futures International (FI), although based upon information obtained from sources believed by FI to be reliable may not be accurate and may be changed without notice to customer. FI makes no guarantee as to the accuracy or completeness of any of the information or recommendations furnished to Customer. Customer understands that FI, its managers, employees and/or affiliates may have a position in commodity futures, options or other derivatives which may not be consistent with the recommendations furnished by FI to Customer.

The risk of trading futures and options and other derivatives involves a substantial risk of loss and is not suitable for all persons. In purchasing an option, the risk is limited to the premium paid, and all commissions and fees involved with the trade. When an option is shorted or written, the writer of the option has unlimited risk with respect to the option written. The use of options strategies such as a straddles and strangles involve multiple option positions and may substantially increase the amount of commissions and fees paid to execute the strategy. Option prices do not necessarily move in tandem with cash or futures prices. Each person must consider whether a particular trade, combination of trades or strategy is suitable for that person's financial means and objectives.

This material may include discussions of seasonal patterns, however, futures prices have already factored in the seasonal aspects of supply and demand, and seasonal patterns are no indication of future market trends. Finally, past performance is not indicative of future results.

This communication may contain links to third party websites which are not under the control of FI and FI is not responsible for their content. Products and services are offered only in jurisdictions where solicitation and sale are lawful, and in accordance with applicable laws and regulations in each such jurisdiction.