

# Foreign Agriculture Market Guidance

As of 2:21 PM

## Day on day change

		4-Jul	3-Jul	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Aug/Oct	668.33	668.33	unchanged
Rape oil EUR/MT	Aug/Oct	723.00	722.00	+1.00
<b>Rotterdam Soybean Meal</b>				
Argentina USD/MT	Jul/Sep	406.00	406.00	unchanged
Argentina USD/MT	Oct/Dec	419.00	419.00	unchanged
Brazil USD/MT	Jul/Sep	404.00	407.00	-3.00
Brazil USD/MT	Oct/Dec	413.00	417.00	-4.00
<b>MALAYSIA PALM OIL</b>				
	Tl. Vol.=	34,855	33416	
Futures MYR/MT	SEP8	2298	2313	-15 \$568
RBD Olien Cash USD/MT	Sep18	\$593.75	\$596.25	-2.50 -0.4%
US Gulf Crude SBO over RBD Palm	Spot	\$96	\$95	\$1
<b>China Futures</b>				
Soybeans #1 (DCE) CNY/MT	SEP8	3659	3694	-35 -0.9%
Soybean Meal	SEP8	3134	3148	-14 -0.4%
Soybean Oil	SEP8	5592	5594	-2 0.0%
China Palm Oil	SEP8	4838	4864	-26 -0.5%
China Futures Crush Margin				
USD/BU	SEP8	-0.29	-0.33	+0.04
CNY/MT	SEP8	-160.91	-184.42	+23.51
Corn (DCE) CNY/MT	SEP8	1785	1784	+1 0.1%
Wheat (ZCE) CNY/MT	SEP8	2553	2553	unchanged 0.0%
<b>China Cash</b>				
Cash Soybean Crush USD/BU	Spot	\$0.63	\$0.76	-0.13
Average Cash Wheat USD/BU		\$9.81	\$9.78	+0.02
Average Cash Corn USD/BU		\$7.10	\$7.08	+0.02
Corn North USD/BU	Spot	\$6.51	\$6.49	+0.02
Corn South USD/BU	Spot	\$7.36	\$7.34	+0.02
Reuters Imported Corn South USD/BU	Spot	\$5.16	\$5.11	+0.05
<b>Matif Wheat (Liffe)</b>				
Matif EUR/MT morning over morning	DEC8	186.75	184.25	+2.50
Matif wheat from prev. settle	DEC8	186.50	183.50	+3.00
<b>Baltic Dry Index</b>				
	Spot	1476	1422	+54
		3-Jul	2-Jul	
<b>Exchange Rates</b>				
EU	Euro/\$	1.1666	1.1658	+0.0008
MYR	Ringgit/\$	4.0440	4.0410	+0.0030
CNY	RMB/\$	6.6290	6.6460	-0.0170

## Currency adjusted to the CME pit close

In cents/bu	4-Jul
oils in points and meal in USD/short ton	
Rot soy oil	+17
Rot rape oil	+23
Rot meal	Jul/Sep
	\$0.37
Rot meal	Oct/Dec
	\$0.11
Malaysian Fut	-5
Malaysian Cash	+3
China soy #1	-5
China meal	\$0.99
China oil	+22
Dalian corn	-3
Zhengzhou wheat	-8

<p><b>ALL OILS</b> Average lead <b>15</b> <b>ALL MEAL</b> Average lead <b>\$0.49</b></p>
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## CME electronic close change

SN8	-4.50	SMN8	-1.70	BON8	-15	CN8	+5.25
SQ8	-5.50	SMQ8	-1.70	BOQ8	-14	CU8	+5.00
SU8	-5.50	SMU8	-1.80	BOU8	-14	CZ8	+5.25
SX8	-5.25	SMV8	-2.00	BOV8	-16	WN8	+11.25
SF9	-5.00	SMZ8	-2.20	BOZ8	-19	WU8	+10.75
SH9	-4.50	SMF9	-1.70	BOF9	-17	WZ8	+9.75
						WH9	+9.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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