



Prices as 8/14/18 8:23 AM

Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
AUG8	853.50	0.00	0	AUG8	327.80	0.00	2	AUG8	28.24	0.00	61
SEP8	865.00	7.75	2051	SEP8	333.90	6.40	4889	SEP8	28.23	(0.13)	1839
NOV8	876.75	8.00	19444	OCT8	334.40	6.50	3074	OCT8	28.34	(0.12)	593
JAN9	888.50	7.75	2641	DEC8	335.00	6.20	17829	DEC8	28.55	(0.12)	9866
MAR9	899.00	7.50	1723	JAN9	332.60	5.90	2818	JAN9	28.78	(0.14)	1847
MAY9	910.25	7.25	681	MAR9	329.70	4.60	2715	MAR9	29.12	(0.12)	1138
Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
SEP8	358.25	1.75	8492	SEP8	258.25	0.25	3	SEP8	535.00	1.50	15673
DEC8	372.25	1.75	18910	DEC8	267.50	0.50	26	DEC8	554.25	0.75	13355
MAR9	383.50	1.50	2979	MAR9	271.00	0.00	0	MAR9	575.75	0.25	1889
MAY9	390.25	1.50	1791	MAY9	273.25	0.00	0	MAY9	585.00	(0.25)	746
JUL9	395.75	1.25	765	JUL9	275.50	0.00	0	JUL9	582.00	0.75	700
SEP9	396.75	1.25	360	SEP9	279.50	0.00	0	SEP9	589.25	1.00	198
China			London			Malaysian Palm					
Month	Settle		Month	Price	Change	Month	Price	Change			
Soybeans#1	JAN9	3,761	7	Wheat	MAY9	192.20	(0)	USD	Index	96.343	(0.048)
SoyMeal	JAN9	3,241	20	Matif				EUR/USD	Spot	1.1391	(0.002)
SoyOil	JAN9	5,856	0	Rapeseed	FEB9	379.50	2.25	USD/BRL	Bid	3.8712	(0.012)
Palm	JAN9	4,912	(6)	Corn	NOV8	185.25	0.00	BITCOIN	BTCc1	\$6,125	(\$105)
Corn	JAN9	1,892	2	Mill Whea	SEP8	203.50	(1.25)	WTI Crud	SEP8	68.28	1.080
Wheat	JAN9	2,639	(4)					Brent	OCT8	73.83	1.220
				Malaysian Palm				Nat Gas	SEP8	2.958	0.028
				Futures	OCT8	2,213	9	DJ Mini	SEP8	25251	36
ICE				Cash	OCT8	571.25	2.50	US 10-Yr	SEP8	120 6/32	- 2/32
Canola	NOV8	505.00	(1.10)								

Nearby Soy/Corn Ratio 2.4145

Source: FI and Reuters

Weather and crop conditions

- USDA US crop conditions declined one point in the combined good and excellent categories for corn and soybeans.
- US barley conditions were up 2 in the G/E categories. Sorghum was unchanged. Oats were not reported.
- US spring wheat conditions improved one point (+2 good and -1 excellent)
- US rice conditions were down one point in the excellent and up one point in the good.
- US cotton conditions were unchanged.

8/12 G/E Ratings

Corn		Soy	
Colorado	63	Arkansas	59
Illinois	76	Illinois	74
Indiana	71	Indiana	69
Iowa	75	Iowa	72
Kansas	47	Kansas	40
Kentucky	70	Kentucky	70
Michigan	48	Louisiana	55
Minnesota	77	Michigan	53
Missouri	26	Minnesota	73
Nebraska	83	Mississippi	69
North Carolina	35	Missouri	32
North Dakota	79	Nebraska	80
Ohio	76	North Carolina	51
Pennsylvania	72	North Dakota	62
South Dakota	69	Ohio	74
Tennessee	68	South Dakota	66
Texas	29	Tennessee	69
Wisconsin	78	Wisconsin	76

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USDA Crop Progress Actual
As of: 8/12/2018

	WOW Change	USDA G/E	Last Week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range
Corn Conditions	(1)	70	71	62	69	69	70	69-71
Soybean Conditions	(1)	66	67	59	66	66	66	65-68
Spring Wheat Conditions	1	75	74	33	61	73	73	72-73
Barley Conditions	2	81	79	49	NA	NA	NA	NA
Sorghum Conditions	0	49	49	64	NA	NA	NA	NA
Cotton Conditions	0	40	40	61	NA	NA	NA	NA
Peanut Conditions	2	73	71	80	NA	NA	NA	NA
Rice Conditions	0	69	69	71	NA	NA	NA	NA
Pasture Conditions	0	40	40	47	NA	NA	NA	NA
	WOW Change	USDA	Previous Week	Year Ago	5-year Average	FI Est.	Trade Average	Range
Corn Dough	16	73	57	58	56	NA	NA	NA
Corn Dented	14	26	12	15	13	NA	NA	NA
Soybeans Blooming	4	96	92	93	92	99	NA	NA
Soybeans Setting Pods	9	84	75	77	72	95	NA	NA
Winter Wheat Harvest	4	94	90	97	96	95	95	94-96
Spring Wheat Harvest	22	35	13	38	27	29	28	25-32
Cotton Squaring	4	96	92	97	98	NA	NA	NA
Cotton Setting Boils	17	77	60	77	78	NA	NA	NA
Cotton Boils Opening	4	13	9	10	9	NA	NA	NA
Sorghum Headed	9	78	69	73	73	NA	NA	NA
Sorghum Coloring	6	37	31	30	36	NA	NA	NA
Sorghum Mature	1	21	20	21	24	NA	NA	NA
Peanuts Pegging	4	94	90	94	95	NA	NA	NA
Rice Headed	9	91	82	90	83	NA	NA	NA
Rice Harvested	5	11	6	12	9	NA	NA	NA
Oats Harvested	16	67	51	64	64	NA	NA	NA
Barley Harvested	25	41	16	48	38	NA	NA	NA
Adequate+Surplus	WOW Change	USDA	Previous Week	Year Ago				
Topsoil Moisture Condition	(1)	57	58	60				
Subsoil Moisture Condition	(1)	57	58	60				

Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.

- 6-10 day is unchanged for precipitation and temperatures are cooler for the Great Plains. 11-15 day is wetter for the southern Midwest, Delta and northern Great Plains, while temperatures are slightly cooler for the Delta.
- US weather will turn favorable this week with less threatening temperatures and forecasts for rain in some dry areas.
- Forecast for US rainfall this week calls for scattered showers and thunderstorms from Texas to Nebraska and east through the Midwest, Delta and Tennessee River Basin.
- Rainfall in the heart of the Midwest will vary from 0.50 to 1.50 inches by Sunday.
- Northern Plains rainfall will vary from 0.10 to 0.60 inch and local totals to 0.75 inch, but most of the region will experience net drying until next weekend when greater rain falls in the east.
- The Delta will see daily rounds of showers and thunderstorms through the next 7 days.
- Upcoming Thomson Reuters crop tours: August 6-8: U.S. corn & soybeans
- Two waves of rain will move through northwestern portions of the CIS during the coming week. Most of the precipitation will occur from western Ukraine, Belarus and Baltic States across northwestern Russia to the Volga-Vyatsk.

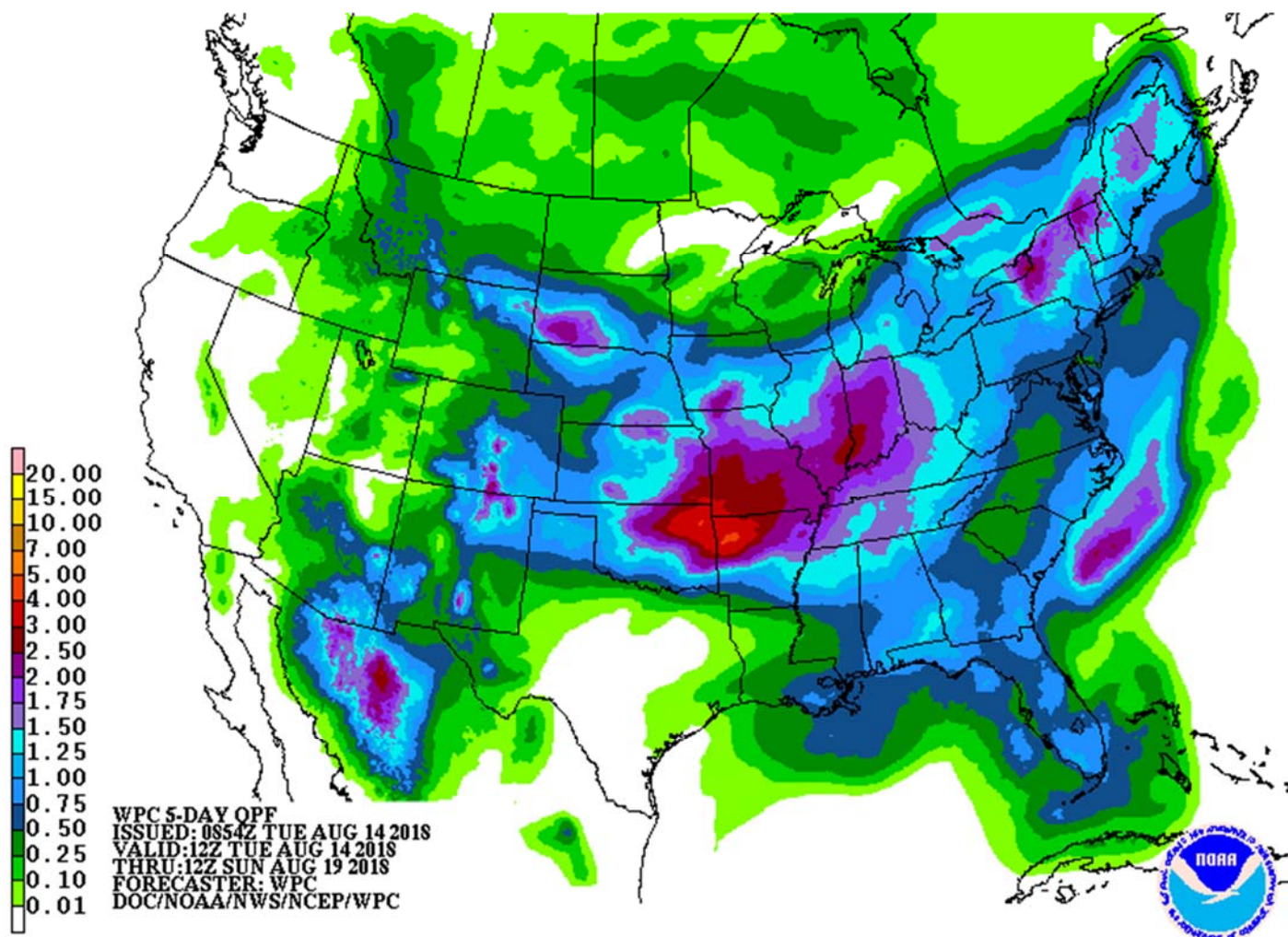
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- India’s monsoon is not likely to resume normally in the west or far south for another 5 days and that will continue of some concern.
- Canada’s Prairies continues to suffer from drought. Some rain may develop this weekend.
- Western Australia, South Australia and Victoria may see rain this week, but New South Wales and Queensland remain dry.

Source: World Weather and FI



SIGNIFICANT CORN AND SOYBEAN BELT PRECIPITATION EVENTS

	WEST CORN BELT	EAST CORN BELT
Tdy-Wed	75% cvg of 0.50-2.0” and local amts over 3.50” in most areas from east-central and SE Neb. and east Ks. to east-central and NE Mo. with up to 0.50” and locally more elsewhere; far NW driest	

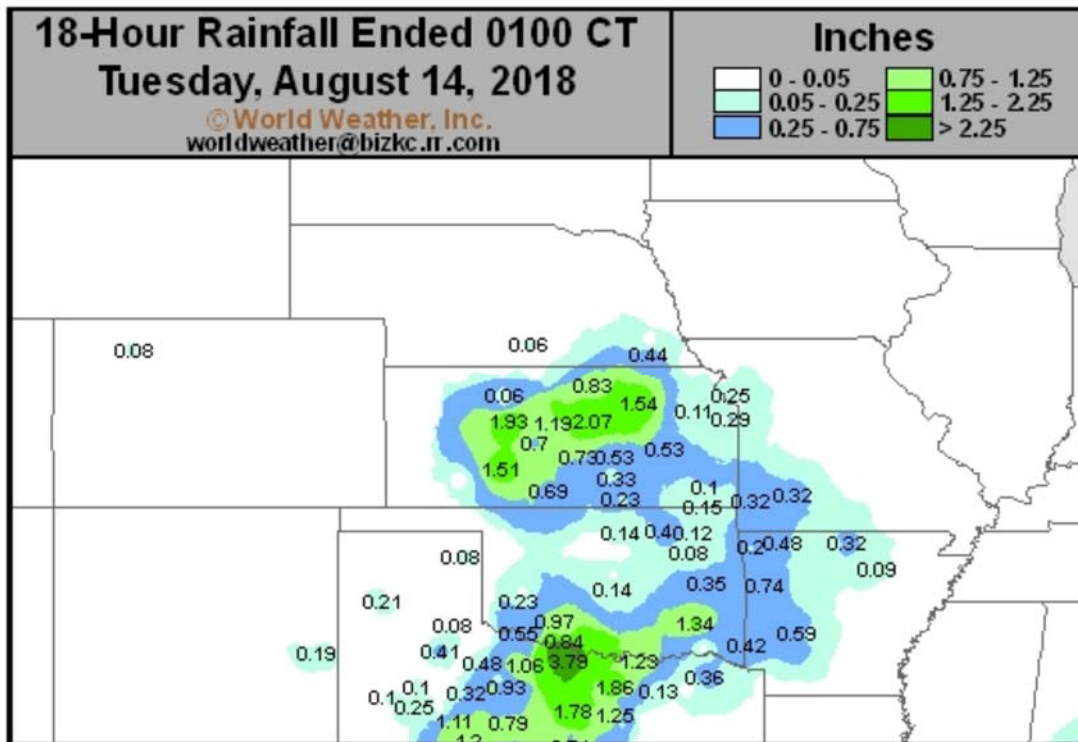
Tue-Thu		90% cvg of 0.15-1.0" and local amts over 2.0"; south Il. to central In. wettest
Thu-Fri	10-25% daily cvg of up to 0.50" and locally more each day; central and south wettest	
Fri-Sat		10-25% daily cvg of up to 0.50" and locally more each day
Sat-Aug 20	75% cvg of up to 0.75" and local amts over 1.75"	
Sun-Aug 20		70% cvg of up to 0.75" and local amts over 1.75"; wettest west
Aug 21	60% cvg of up to 0.60" and locally more; driest NW	50% cvg of up to 0.50" and locally more; wettest south
Aug 22-23	Up to 20% daily cvg of up to 0.20" and locally more each day	Up to 20% daily cvg of up to 0.20" and locally more each day
Aug 24-27	10-25% daily cvg of up to 0.35" and locally more each day	10-25% daily cvg of up to 0.35" and locally more each day

U.S. DELTA/SOUTHEAST SIGNIFICANT PRECIPITATION EVENTS

	DELTA	SOUTHEAST
-Tue	15-25% daily cvg of up to 0.50" and locally more each day; wettest north	
Tdy-Wed		10-25% daily cvg of up to 0.40" and locally more each day
Wed-Fri	60% cvg of 0.35-1.50" and local amts to 3.0" north with up to 0.35" and locally more in central and southern areas	
Thu-Sat		65% cvg of up to 0.75" and local amts to 1.75"; driest SE
Sat-Aug 20	65% cvg of up to 0.75" and local amts to 1.75"; driest south	
Sun-Aug 20		60% cvg of up to 0.50" and local amts to 1.10"

Aug 21-22	40% cvg of up to 0.50" and locally more; wettest north	
Aug 21-23		60% cvg of up to 0.65" and locally more
Aug 23-27	10-25% daily cvg of up to 0.35" and locally more each day	
Aug 24-27		15-35% daily cvg of up to 0.50" and locally more each day

Source: World Weather and FI



Source: World Weather and FI

Bloomberg weekly agenda

TUESDAY, AUG. 14:

- Olam International media briefing on earnings, 10:30am Singapore Aug. 14 (10:30pm ET Aug. 13)
- EARNINGS: JBS, Golden Agri- Resources, Olam International, WH Group, Marfrig

WEDNESDAY, AUG. 15:

- India on holiday
- Cargo surveyors Intertek, AmSpec release respective data on Malaysia's Aug. 1-15 palm oil exports, 11pm ET Tuesday (11am Kuala Lumpur Wednesday)
 - SGS data for same period, 3am ET Wednesday (3pm Kuala Lumpur Wednesday)
- EIA U.S. weekly ethanol inventories, output, 10:30am
- National Oilseed Processors Association report on U.S. soybean processing data, noon
- The Salvadoran coffee council releases monthly El Salvador export data

THURSDAY, AUG. 16:

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- USDA weekly net-export sales for corn, wheat, soy, cotton, 8:30am
- Port of Rouen data on French grain exports
- Buenos Aires Grain Exchange weekly crop report
- Bloomberg weekly survey of analysts' expectations on grain, sugar prices

FRIDAY, AUG. 17:

- FranceAgriMer weekly updates on French crop conditions
- ICE Futures Europe commitments of traders weekly report on coffee, cocoa, sugar positions, ~1:30pm ET (~6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- EARNINGS: Deere & Co.

Source: Bloomberg and FI

Registrations

- Soybeans down 190 to 275, Cofco Chicago

CBOT Deliveries

	Current		Latest Registrations	Change
Soybeans	52	no commercial stoppers	275	(190)
Soybean Meal	34	Bunge stopped 2	200	0
Soybean Oil	66	no commercial stoppers	3,719	0
Corn			1,151	0
Oats			186	0
Chi. Wheat			107	0
KC Wheat			274	0
Rice			35	0

Source: CBOT, Reuters and FI

Macros.

- US stocks are higher, USD slightly lower, WTI crude higher, and gold higher, at the time this was written.
- Turkey's currency hit another all-time low.
- US Import Price Index (M/M) (Jul): 0.0% (est 0.0%, prevR -0.1%)
 - US Import Price Index Ex Petroleum (M/M) (Jul): -0.1% (est 0.1%, PrevR-0.4%)
 - US Import Price Index (Y/Y) (Jul): 4.8% (est 4.5%, prevR 4.7%)
 - US Export Price Index (M/M): -0.5% (est 0.2%, prevR 0.2%)
 - US Export Price Index (Y/Y):4.3% (prev 5.3%)

Corn.

- Corn is higher from higher soybeans and technical buying.
- Baltic Dry Index increased 0.9 percent to 1725 points.
- USDA US crop conditions declined one point in the combined good and excellent categories for corn.
- US barley conditions were up 2 in the G/E categories. Sorghum was unchanged. Oats were not reported.

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- USDA US corn export inspections as of August 09, 2018 were 1,261,900 tons, within a range of trade expectations, below 1,287,772 tons previous week and compares to 761,317 tons year ago. Major countries included Mexico for 423,445 tons, Japan for 277,421 tons, and Colombia for 147,215 tons.
- Argentina is still struggling with low river levels (lowest in decade) and it continues to disrupt shipping. Grain ships in the Rosario metro area will continue to load beneath capacity -Rosario Exchange.
- UkrAgroConsult raised its forecast for Ukraine's 2018 grain harvest to 62.6 million tons from previous 61.4MMT. they increased the corn output to record 28.5 million tons from 27.3 million tons previously. Grain exports were projected at 42.5 million tons from 41.0 million tons a month ago.
- China's AgMin confirmed an outbreak of foot and mouth disease in its central province of Henan. They culled 173 pigs at a processing plant. That is the seventh case of the O-type strain of the disease found in livestock this year.
- African swine fever was discovered in Ghana.

Export Developments

- China sold about 61.4 million tons of corn out of reserves this season. Another 8 million tons will be offered this week.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
6/29/2018		1067	-5	5.2%		21,975	301	1.9%	20.3
7/6/2018		1033	-34	2.6%		22,393	418	5.7%	21.3
7/13/2018		1064	31	3.7%		21,768	-625	-1.7%	21.0
7/20/2018		1074	10	6.1%		21,653	-115	0.6%	20.3
7/27/2018		1064	-10	6.2%		21,967	314	5.3%	20.4
8/3/2018		1100	36	8.7%		22,923	956	7.4%	20.0
8/10/2018	unch to -15				+75 to +200				

Source: EIA and FI

Soybean complex.

- Soybeans and meal are higher on Argentina export tax news and technical buying. Soybean oil is under pressure from meal/oil spreading.
- Argentina suspended their export tax program on soybean meal and soybean oil for six months. Each month they gradually lowered export taxes by a half percent. Exports of both products are currently taxed at 23 percent, having been gradually lowered from 32 percent in 2015.
- Argentina's economy has been struggling recently with the central bank raising its key interest rate by 5 percentage points to 45 percent until at least October.
- Reuters noted that by the end of 2019 soymeal and soybean oil export taxes should have been at 18 percent compared with the 15 percent planned before the suspension.
- US temperatures this week are nonthreatening.
- China's provinces in the northeast, such as Jilin and Liaoning, continue to see heavy rain/
- China cash margins were last 84 cents/bu on our analysis, compared to 76 previous session, 87 cents late last week, and compares to 94 cents last week.

- China's soybean complex traded higher. Soybeans were up 0.1%, soybean meal up 0.5%, soybean oil up 0.2% and palm down 0.1%.
- Offshore values were suggesting a lower lead for US soybean meal by \$5.50 and lower lead for soybean oil by 20 points.
- India's July palm oil imports fell 33 percent in July from a year earlier to 550,180 tons. 352,325 tons of soybean oil was also imported, down about 25 percent from last year. All vegetable oil imports were 1.12 million tons, off 27 percent from last year.
- October Malaysian palm was higher overnight by 9 ringgits and leading SBO 19 points lower. Cash was \$2.50/ton higher.
- Rotterdam meal was mixed and vegetable oils also mixed.
- The volatility has prompted the CME to raise soybean futures margins by 14.6 percent to \$2,350 per contract from \$2,050 for August and September 2018 futures, effective August 14. Other margin changes by month were changed as well.
<https://www.cmegroup.com/notices/clearing/2018/08/Chadv18-321.html#pageNumber=1>
- USDA US soybean export inspections as of August 09, 2018 were 580,824 tons, below a range of trade expectations, below 893,158 tons previous week and compares to 590,887 tons year ago. Major countries included Mexico for 109,219 tons, China Main for 62,999 tons, and Indonesia for 24,875 tons.
- USDA US crop conditions declined one point in the combined good and excellent categories for soybeans.
- NOPA is due out on Wednesday with the July crush. Look for a record for the month, but down slightly on a daily adjusted basis from June due to downtime.
- Yesterday the Argentine peso weakened to a new low. The central bank raised its main interest rate to 45 percent and will leave it at that level until October.

NOPA CRUSH REPORT

	FI	Trade	Act-			
	Jul-18	Est*	Trade*	Jun-18	May-18	Jul-17
Crush- mil bu	161.2	na	na	159.2	163.6	144.7
Oil Stocks-mil lbs	1776	na	na	1766	1856	1558
Oil Yield -lbs/bu	11.51	na	na	11.52	11.52	11.66
Meal Exports -000 tons	825	na	na	857	905	597
Meal Yield -lbs/bu	47.35	na	na	47.56	47.58	46.81

Sources: NOPA, and FI *(Reuters range NA, NA)

Export Developments

- Iran seeks 30,000 tons of sunflower oil on September 24.
- China sold 1.091 million tons of soybeans out of reserves so far, this season.

Wheat.

- US wheat prices are mostly higher. Global trade developments increased this week and traders are keeping an eye on the export prices in Egypt's import tender this morning. Look for a two-sided trade in US wheat, with a possible higher close.
- Manitoba's crop report showed crop conditions in that Canadian province fell last week because of drought.

- EU December wheat was 2.00 euros higher at 208.75 euros, at the time this was written. Paris Wheat basis Dec filled the first gap and so far has held yesterday's low.
- Argentina's weather is not completely ideal for early wheat establishment, but the country should still realize a large crop based on area expansion.
- On Monday US wheat inspections were second highest season to date.
- USDA US all-wheat export inspections as of August 09, 2018 were 462,854 tons, above a range of trade expectations, above 326,584 tons previous week and compares to 511,624 tons year ago. Major countries included Mexico for 89,254 tons, Japan for 84,088 tons, and Philippines for 65,875 tons.
- US spring wheat conditions improved one point (+2 good and -1 excellent)
- US spring wheat harvest progress was reported up 22 points to 35 percent, 7 points above a Reuters trade guess and compares to 27 percent for the 5-year average.
- US winter wheat harvest progress was reported up 4 points to 94 percent, one point above a Reuters trade guess and compares to 96 percent for the 5-year average.

Export Developments.

- Egypt is in for wheat for September 21-30 and October 1-10 shipment. Lowest offer is \$230.99/ton for Romanian wheat.
- Jordan passed on 120,000 tons of feed barley.
- Iraq seeks 50,000 tons of milling wheat on 8/15.
- Jordan issued an import tender for 120,000 tons of hard milling wheat on August 15.
- Japan in a SBS import tender seeks 120,000 tons of feed wheat and 200,000 tons of barley on August 22 for arrival by January 31.

Rice/Other

- US rice conditions were down one point in the excellent and up one point in the good.
- US cotton conditions were unchanged.
- Egypt's ESIIC seeks 150,000 tons of raw sugar on Aug 18 for shipment within the first half of September and two 50,000 ton shipments from September 15-Oct 15.
- China sold 216,443 tons of rice at auction at an average price of 2407 yuan/ton (\$349.76/ton), 7% of what was offered.
- Results awaited: Iraq seeks 30,000 tons of rice on August 12, open until Aug 16. Lowest offer was \$449.50/ton c&f from Thailand.
- Thailand to sell 120k tons of raw sugar on Aug. 22.



Futures International, LLC

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CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/13/2018	107	0	186	0	1,151	0	211	0	275	(190)	3,719	0	200	0	35	0	274	0
8/10/2018	107	0	186	0	1,151	0	211	0	465	(226)	3,719	0	200	50	35	0	274	0
8/9/2018	107	0	186	0	1,151	0	211	0	691	0	3,719	0	150	0	35	0	274	0
8/8/2018	107	0	186	0	1,151	0	211	0	691	(125)	3,719	0	150	0	35	0	274	0
8/7/2018	107	0	186	0	1,151	0	211	(94)	816	(93)	3,719	0	150	0	35	0	274	0
8/6/2018	107	0	186	0	1,151	0	305	0	909	(1)	3,719	0	150	0	35	0	274	0
8/3/2018	107	0	186	0	1,151	0	305	51	910	(333)	3,719	0	150	0	35	0	274	0
8/2/2018	107	0	186	0	1,151	0	254	0	1,243	0	3,719	0	150	0	35	0	274	0
8/1/2018	107	0	186	0	1,151	0	254	(7)	1,243	0	3,719	0	150	0	35	0	274	0
7/31/2018	107	0	186	0	1,151	0	261	0	1,243	747	3,719	0	150	0	35	0	274	0
7/30/2018	107	0	186	0	1,151	0	261	0	496	390	3,719	333	150	0	35	0	274	0
7/27/2018	107	0	186	0	1,151	0	261	0	106	0	3,386	0	150	0	35	0	274	0
7/26/2018	107	0	186	0	1,151	0	261	0	106	(296)	3,386	0	150	0	35	0	274	0
7/25/2018	107	0	186	0	1,151	0	261	0	402	0	3,386	0	150	0	35	0	274	0
7/24/2018	107	0	186	0	1,151	0	261	0	402	0	3,386	0	150	0	35	0	274	0
7/23/2018	107	0	186	0	1,151	0	261	0	402	(599)	3,386	0	150	0	35	0	274	0
7/20/2018	107	0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	35	0	274	0
7/19/2018	107	0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	35	(50)	274	0
7/18/2018	107	0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	85	0	274	0
7/17/2018	107	0	186	0	1,151	(22)	261	0	1,001	(86)	3,386	0	150	0	85	(129)	274	(20)
7/16/2018	107	0	186	0	1,173	0	261	0	1,087	(96)	3,386	0	150	0	214	(71)	294	0
7/13/2018	107	96	186	0	1,173	0	261	0	1,183	(194)	3,386	0	150	0	285	21	294	0
7/12/2018	11	0	186	0	1,173	0	261	0	1,377	(51)	3,386	0	150	0	264	(79)	294	0
7/11/2018	11	0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
7/10/2018	11	0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
7/9/2018	11	0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
7/6/2018	11	0	186	0	1,173	0	261	0	1,428	(261)	3,386	0	150	0	343	(23)	294	0
7/5/2018	11	0	186	0	1,173	0	261	48	1,689	(30)	3,386	0	150	0	366	(35)	294	0
7/4/2018	11	0	186	(40)	1,173	0	213	0	1,719	(303)	3,386	0	150	0	401	(59)	294	(2)
7/3/2018	11	0	226	37	1,173	0	213	0	2,022	0	3,386	0	150	0	460	0	296	0
7/2/2018	11	0	189	0	1,173	0	213	0	2,022	0	3,386	0	150	0	460	0	296	0
6/29/2018	11	0	189	84	1,173	437	213	0	2,022	436	3,386	0	150	0	460	0	296	0
6/28/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	296	0
6/27/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	296	(40)
6/26/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0
6/25/2018	11	0	105	0	736	0	213	0	1,586	0	3,386	0	150	0	460	0	336	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/13/2018 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 08/13/2018
 RUN TIME: 09:02:15PM

CONTRACT: AUGUST 2018 SOYBEAN MEAL FUTURES
 SETTLEMENT: 327.800000000 USD
 NEXT AVAILABLE DATE: 08/09/2018
 INTENT DATE: 08/13/2018 DELIVERY DATE: 08/15/2018

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
080	HOUS BUNGE CHICAGO		2
135	CUST RAND FINANCIAL		10
140	CUST E.M. COMBS& SON		22
405	CUST INTL FCSTONE	34	
TOTAL:		34	34
MONTH TO DATE:			84

CONTRACT: AUGUST 2018 SOYBEAN OIL FUTURES
 SETTLEMENT: 28.240000000 USD
 NEXT AVAILABLE DATE: 08/13/2018
 INTENT DATE: 08/13/2018 DELIVERY DATE: 08/15/2018

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON	66	12
314	CUST SHATKIN ARBOR L		24
690	CUST ABN AMRO CLR		17
895	CUST CUNNINGHAM COM		2
905	CUST ADM INV SER		11
TOTAL:		66	66
MONTH TO DATE:			7,908

CONTRACT: AUGUST 2018 SOYBEAN FUTURES
 SETTLEMENT: 8.535000000 USD
 NEXT AVAILABLE DATE: 08/10/2018
 INTENT DATE: 08/13/2018 DELIVERY DATE: 08/15/2018

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON	31	
314	CUST SHATKIN ARBOR L	21	
690	CUST ABN AMRO CLR		52
TOTAL:		52	52

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/13/2018 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 08/13/2018
RUN TIME: 09:02:15PM

MONTH TO DATE: 7,257

CONTRACT: AUGUST 2018 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 8.535000000 USD
NEXT AVAILABLE DATE: 08/09/2018
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 7:26 AM

Day on day change

		14-Aug	13-Aug	Change
Rotterdam Oils				
Soy oil EUR/MT	Aug/Oct	660.00	663.33	-3.33
Rape oil EUR/MT	Nov/Jan	743.00	740.00	+3.00
Rotterdam Soybean Meal				
Argentina USD/MT	Aug/Sep	394.00	400.00	-6.00
Argentina USD/MT	Oct/Dec	405.00	410.00	-5.00
Brazil USD/MT	Aug/Sep	391.50	387.50	+4.00
Brazil USD/MT	Oct/Dec	400.00	398.00	+2.00
MALAYSIA PALM OIL				
	Tl. Vol.=	43,246	35352	
Futures MYR/MT	OCT8	2213	2204	+9
RBD Olien Cash USD/MT	Oct18	\$571.25	\$568.75	+2.50
US Gulf Crude SBO over RBD Palm	Spot	\$112	\$102	\$11
China Futures				
Soybeans #1 (DCE) CNY/MT	SEP8	3639	3636	+3
Soybean Meal	SEP8	3260	3243	+17
Soybean Oil	SEP8	5718	5706	+12
China Palm Oil	SEP8	4782	4788	-6
China Futures Crush Margin				
USD/BU	SEP8	-0.03	-0.06	+0.02
CNY/MT	SEP8	-18.06	-30.74	+12.68
Corn (DCE) CNY/MT	JAN9	1892	1890	+2
Wheat (ZCE) CNY/MT	JAN9	2639	2643	-4
China Cash				
Cash Soybean Crush USD/BU	Spot	\$0.83	\$0.76	+0.07
Average Cash Wheat USD/BU		\$9.50	\$9.49	+0.02
Average Cash Corn USD/BU		\$6.74	\$6.74	+0.00
Corn North USD/BU	Spot	\$6.11	\$6.11	+0.00
Corn South USD/BU	Spot	\$6.96	\$6.96	+0.01
Reuters Imported Corn South USD/BU	Spot	\$5.27	\$5.30	-0.03
Matif Wheat (Liffe)				
Matif EUR/MT morning over morning	DEC8	208.75	209.50	-0.75
Matif wheat from prev. settle 2day before	DEC8	206.75	212.75	-6.00
Baltic Dry Index				
	Spot	1709	1691	+18
		13-Aug	10-Aug	
Exchange Rates				
EU	Euro/\$	1.1395	1.1388	+0.0007
MYR	Ringgit/\$	4.0950	4.0900	+0.0050
CNY	RMB/\$	6.8784	6.8835	-0.0051

Currency adjusted to the CME pit close

In cents/bu	14-Aug
oils in points and meal in USD/short ton	
Rot soy oil	-41
Rot rape oil	-8
Rot meal	Aug/Sep
	-\$6.71
Rot meal	Oct/Dec
	-\$6.41
Malaysian Fut	-19
Malaysian Cash	-15
China soy #1	-5
China meal	-\$3.24
China oil	-15
Dalian corn	+3
Zhengzhou wheat	+15

\$ 237.87 \$/ton

Matif morning +13.57
Matif settle -2.70

ALL OILS Average lead -20 ALL MEAL Average lead -\$5.45
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CME electronic close change

SN8	+7.50	SMN8	+4.30	BON8	+25	CN8	-1.25
SQ8	+6.50	SMQ8	+5.80	BOQ8	+26	CU8	-1.25
SU8	+7.00	SMU8	+5.80	BOU8	+26	CZ8	-1.25
SX8	+7.25	SMV8	+5.50	BOV8	+26	WN8	-13.25
SF9	+6.50	SMZ8	+4.60	BOZ8	+26	WU8	-16.00
SH9	+6.50	SMF9	+4.60	BOF9	+25	WZ8	-15.50
						WH9	-13.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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