An OTC Global Holdings LP Company

0/20/10 0:10 484

Prices as	8/28/18	8:19 AM									
Soybeans		Change	Volume	Soybean N	/leal	Change	Volume	Soybean (	Oil	Change	Volume
SEP8	833.25	(1.50)	1810	SEP8	305.70	(0.60)	3965	SEP8	28.47	0.10	3425
NOV8	846.25	(2.00)	13178	OCT8	307.40	(0.70)	4233	OCT8	28.64	0.12	4785
JAN9	860.00	(1.75)	1499	DEC8	309.80	(0.80)	9032	DEC8	28.87	0.11	11565
MAR9	872.75	(2.25)	2549	JAN9	309.90	(0.90)	983	JAN9	29.11	0.14	4835
MAY9	884.75	(1.75)	454	MAR9	310.50	(0.90)	974	MAR9	29.37	0.12	786
JUL9	894.50	(1.75)	571	MAY9	311.50	(0.30)	504	MAY9	29.63	0.11	544
Corn		Change	Volume	Oats		Change		Chicago V	Vheat	Change	Volume
SEP8	347.00	0.25	12053	SEP8	252.50	5.25	12	SEP8	501.00	1.75	5224
DEC8	362.00	0.50	21193	DEC8	254.00	(0.75)	100	DEC8	526.00	3.50	17091
MAR9	374.25	0.25	3093	MAR9	259.25	(0.50)	7	MAR9	549.50	3.25	3807
MAY9	382.00	0.50	839	MAY9	263.00	0.00	0	MAY9	562.25	3.50	1565
JUL9	387.50	0.25	1343	JUL9	265.75	0.00	0	JUL9	556.50	2.00	782
SEP9	388.50	0.50	342	SEP9	269.50	0.00	0	SEP9	566.00	3.75	171
China	Month	Settle		London	Month	Price	Change		Month	Price	Change
Soybeans#1	JAN9	3,619	16	Wheat	MAY9	184.00	(1)	USD	Index	94.47	(0.309)
SoyMeal	JAN9	3,052	(21)	Matif				EUR/USD	Spot	1.1724	
SoyOil	JAN9	5,812	(14)	Rapeseed	FEB9	371.75	1.25	USD/BRL	Bid	4.1042	
Palm	JAN9	4,876	0	Corn	NOV8	180.50	0.50	BITCOIN	BTCc1	\$7,075	\$345
Corn	JAN9	1,885	2	Mill Wheat	t SEP8	198.25	1.25	WTI Crude	OCT8	68.97	0.100
Wheat	JAN9	2,627	6					Brent	OCT8	76.79	0.580
				Malaysian	Palm			Nat Gas	SEP8	2.867	(0.009)
ICE				Futures	NOV8	2,232	33	DJ Mini	SEP8	26146	69
Canola	NOV8	492.90	(1.10)	Cash	NOV8	572.50	1.25	US 10-Yr	SEP8	120 6/32	- 5/32
				Ne	earby Soy/C	orn Ratio	2.4388			Source: Fl a	nd Reuters

### Weather and crop conditions

- US crop conditions were unchanged in the combined good/excellent categories for corn (down one good and up one in excellent). The trade was looking for unchanged. For soybeans G/E conditions increased one point (up one in excellent). The trade was looking for unchanged. Spring wheat harvesting progress increased 17 points to 77 percent, one point below a Reuters estimate, and 16 points above a 5-year average.
- Western Australia could see rain Tuesday and Wednesday.
- Argentina will receive rain Wednesday into Friday of this week.
- Central Missouri, parts of TN, northern MI and northern Minnesota are still in need of rain.
- The Delta will see rain this week.
- The two-week outlook calls for favorable weather across the US.
- West Texas will experience net drying over the coming week.
- Eastern China will see net drying through at least August 29.
- Canada's Prairies will see badly needed rain today.
- Indonesia and Malaysia rainfall are slowing and some attribute the below normal rainfall to El Nino. Source: World Weather and Fl

<b>USDA Crop Progress</b>	Actual		As of: 8/26/2018						
	WOW Change	USDA G/E	Last Week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	
Corn Conditions	0	68	68	62	68	68	68	66-69	
Soybean Conditions	1	66	65	61	65	65	65	64-67	
Sorghum Conditions	4	53	49	65	NA	NA	NA	NA	
Cotton Conditions	2	44	42	65	NA	NA	NA	NA	
Peanut Conditions	2	76	74	77	NA	NA	NA	NA	
Rice Conditions	2	75	73	72	NA	NA	NA	NA	
Pasture Conditions	0	40	40	47	NA	NA	NA	NA	
	WOW Change	USDA	Previous Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	
Corn Dough	7	92	85	85	84	NA	NA	NA	
Corn Dented	17	61	44	42	42	NA	NA	NA	
Corn Mature	NA	10	NA	5	5	NA	NA	NA	
Soybeans Dropping Leaves	NA	7	NA	5	4	NA	NA	NA	
Soybeans Setting Pods	4	95	91	92	90	95	NA	NA	
Spring Wheat Headed	0	96	96	95	93	NA			
Spring Wheat Harvest	17	77	60	73	61	79	78	74-83	
Cotton Setting Boils	5	91	86	92	91	NA	NA	NA	
Cotton Boils Opening	4	21	17	17	18	NA	NA	NA	
Sorghum Headed	6	93	87	90	90	NA	NA	NA	
Sorghum Coloring	9	55	46	48	52	NA	NA	NA	
Sorghum Mature	4	27	23	29	30	NA	NA	NA	
Sorghum Harvested	NA	20	NA	21	21	NA	NA	NA	
Rice Harvested	5	20	15	23	18	NA	NA	NA	
Oats Harvested	9	89	80	85	86	NA	NA	NA	
Barley Harvested	14	80	66	81	72	NA	NA	NA	
Adequate+Surplus	WOW Change	USDA	Previous Week	Year Ago					
Topsoil Moisture Condition	2	64	62	62					
Subsoil Moisture Condition	1	61	60	62					



SIGNIFICANT CORN AND SOYBEAN BELT PRECIPITATION EVENTS

WEST CORN BELT **EAST CORN BELT** 

-Tue 70% cvg of 0.35-1.40"

> and local amts to 2.50" from Ks. to Wi. with up to 0.65" and locally more elsewhere

Tue-Wed 85% cvg of up to 0.75"

and local amts to 1.50";

wettest NW

Wed 15% cvg of up to 0.40"

and locally more;

far south wettest

Thu 20% cvg of up to 0.40"

and local amts to 0.85";

wettest south

75% cvg of up to 0.75" Thu-Fri

> and local amts to 1.50" with some 1.50-3.50" amts in the south; far

NW driest

Fri-Sun 85% cvg of up to 0.75"

> and local amts to 1.50" with some 1.50-3.0" amts in the west

Sat-Sun 35% cvg of up to 0.75"

and local amts to 2.0";

wettest south

Sep 3-5 10-25% daily cvg of

up to 0.75" and locally

more each day; wettest north

Sep 3-6 5-20% daily cvg of up

to 0.30" and locally

more each day

65% cvg of up to 0.70" Sep 6-8

and locally more

60% cvg of up to 0.50" Sep 7-9

and locally more

Sep 9-10 10-25% daily cvg of

up to 0.35" and locally

more each day

### **U.S. DELTA/SOUTHEAST SIGNIFICANT PRECIPITATION EVENTS**

**DELTA SOUTHEAST** 

-Tue 10-25% daily cvg of

up to 0.35" and locally

more each day; wettest south

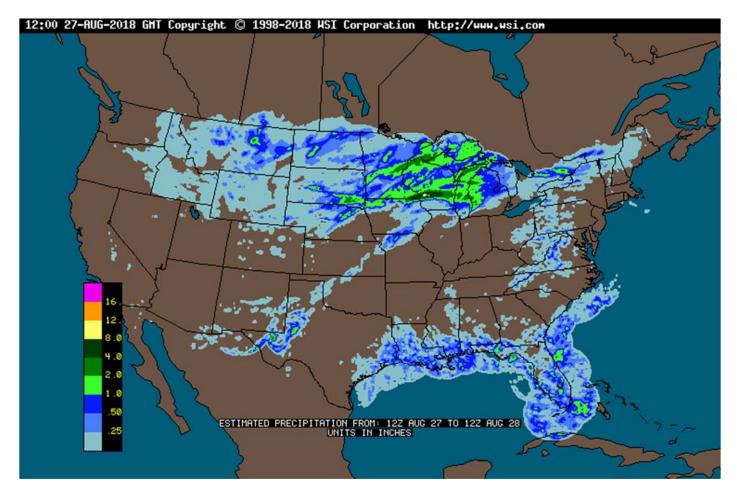
Terry Reilly Grain Research

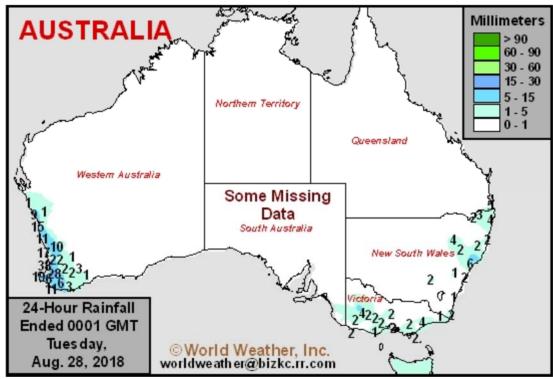
Futures International | 190 S. LaSalle St., Suite 410 | Chicago, IL 60603

W: 312.604.1366 | treilly@futures-int.com

Tue		25% cvg of up to 0.40" and locally more; wettest south
Wed-Thu	85% cvg of up to 0.75" and local amts to 1.50"	
Wed-Fri		80% cvg of up to 0.75" and local amts to 1.50"
Fri-Sep 3	5-20% daily cvg of up to 0.30" and locally more each day	
Sat-Sep 3		15-35% daily cvg of up to 0.40" and locally more each day
Sep 4-7	5-20% daily cvg of up to 0.30" and locally more each day	5-20% daily cvg of up to 0.35" and locally more each day
Sep 8-10	10-25% daily cvg of up to 0.35" and locally more each day	10-25% daily cvg of up to 0.35" and locally more each day
Source: World Wes	ther and El	

Source: World Weather and FI





Source: World Weather Inc.

### Bloomberg weekly agenda

TUESDAY, AUG. 28:

• Palm Oil Trade Fair & Seminar in Kuala Lumpur, Aug. 28-29. Speakers include Oil World Executive Director Thomas Mielke, LMC Intl Chairman James Fry and Godrej Director Dorab Mistry

### WEDNESDAY, AUG. 29:

• EIA U.S. weekly ethanol inventories, output, 10:30am

### THURSDAY, AUG. 30:

- USDA weekly net-export sales for corn, wheat, soy, cotton, 8:30am
- Port of Rouen data on French grain exports
- Buenos Aires Grain Exchange weekly crop report
- Bloomberg weekly survey of analysts' expectations on grain, sugar prices

### FRIDAY, AUG. 31:

- Malaysia on holiday; No palm oil futures trading on Bursa Malaysia Derivatives
- Statistics Canada's domestic crop production report for July, 8:30am ET
- FranceAgriMer weekly updates on French crop conditions
- ICE Futures Europe commitments of traders weekly report on coffee, cocoa, sugar positions, ~1:30pm ET (~6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm

Source: Bloomberg and FI

### CME plans to increase storage fees for corn and soybeans.

https://go.cmegroup.com/webmail/502091/170580011/55d02d670ca2a172d70b4b816c2ab41293ff07f429 529691b2de90ecdd1ceeba

### Registrations

No changes

Open Interest							
		<u> </u>			Total Open	<u> </u>	wow
CBOT Product			Prompt OI	Change	Interest*	Change	Change
Soybeans	Sv1	Nov 18	428,150	2,607	803,214	(32)	13,223
Soy Oil	BOv1	Dec 18	250,320	(1,867)	543,322	(3,083)	3,558
Soy Meal	SMv1	Dec 18	212,627	172	504,395	1,675	4,166
Corn	Cv1	Dec 18	944,122	17,494	1,696,296	(11,699)	(17,355)
Oats	Oc1	Sep 18	432	(166)	4,786	(37)	(148)
CHI Wheat	Wv1	Dec 18	216,545	71	471,080	(6,668)	(22,550)
KC Wheat	KWv1	Dec 18	147,567	1,646	270,373	(4,896)	(16,463)
					Total Open		
CME Product					Interest*	Change	Change
Live Cattle	LCc2	Dec 17	122,406	(1,494)	296,878	251	(898)
Lean Hogs	LHc2	Dec 17	58,850	517	227,161	2,890	2,197
*Previous day preliminary data as of		8/27/2018	*MN p	revious session	Source	: CBOT, MGE, FI	

### Macros.

- US stocks are higher, USD lower, WTI crude higher, and gold mostly higher, at the time this was written.
- US Advance Goods Trade Balance (USD) Jul: -72.2B (est -69.0B; prev -67.9B)
- US Wholesale Inventories (M/M) Jul P: 0.7% (est 0.2%; prev 0.1%)
  - Retail Inventories (M/M) Jul: 0.4% (prev 0.1%)

### Corn.

- Easing trade concerns are supporting US corn futures.
- Canada and the US plan to meet as early as today.
- Baltic Dry Index fell 0.8 percent to 1,684 points.
- US crop conditions were unchanged in the combined good/excellent categories for corn (down one good and up one in excellent). The trade was looking for unchanged.
- Our weighted rating was unchanged from the previous week at 82.2, a tenth below a 5-year average.
- Our September corn yield estimate is 175.5 bushels per acre.
- Our US corn production is 14.355 billion bushels, 231 million below last year.
- FC Stone is due out with US production estimates on August 30.
- ProFarmer is at 14.501 billion bushels with a yield of 177.3.

### **Export Developments**

• Another 4 million tons of China corn reserves will be offered on Thursday and Friday. China sold about 65.4 million tons of corn out of reserves this season.

### US Weekly Petroleum Status Report - Ethanol

	Ethanol Produ	Ethanol Production		nge	Ethanol Sto	Cha	Days of		
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	Ethanol
7/6/2018		1033	-34	2.6%		22,393	418	5.7%	21.3
7/13/2018		1064	31	3.7%		21,768	-625	-1.7%	21.0
7/20/2018		1074	10	6.1%		21,653	-115	0.6%	20.3
7/27/2018		1064	-10	6.2%		21,967	314	5.3%	20.4
8/3/2018		1100	36	8.7%		22,923	956	7.4%	20.0
8/10/2018		1072	-28	1.2%		23,017	94	5.4%	21.4
8/17/2018		1073	1	2.0%		23,259	242	8.1%	21.5
8/24/2018	-5 to -10				unch to +250				

Source: EIA and FI

### Soybean complex.

- Soybean prices traded in a narrow two-sided range this morning on easing trade concerns now that a
  deal with Mexico was completed on Monday. USDA also unveiled their trade damage payment plan for
  producers, and soybean and pork farmers appear will benefit most from the program. We are hearing
  US producers don't have to sell their crop to collect a check under the aid program, just complete
  harvest.
- USDA reported soybean meal was sold to Mexico.
- It was guiet on the cash side for the US on Monday.
- Some producers in the Delta are harvesting soybeans in the Delta. No word on yield yet.
- US weather forecast remains favorable for the most part.
- Note First Notice Deliveries are on Friday. There are only 12 soybean registrations, zero meal and 3,719 soybean oil. Look for no meal, no soybeans, and 1500-2000 soybean oil.
- Oil World lowered the Malaysian palm oil production estimate for 2018 to 19.8 million tons. This compares to 19.92 million past year. He put 2019 at 20.4 million tons. Futures price target was set at 2500MRY.
- November Malaysian palm increased 33MYR to 2232 to a one-week high and leading SBO 13 points higher. Cash was up \$6.25/ton or 1.1%.
- Rotterdam oils were mixed and SA soybean meal when imported into Rotterdam mostly lower.
- China cash margins were last 71 cents/bu on our analysis, down 2 cents from previous session, down 84 cents late last week, and 96 cents last year.
- China's soybean complex traded mixed. Soybeans were up 16 yuan or 0.4%, soybean meal down 0.7%, soybean oil down 0.2% and palm unchanged.
- Offshore values were suggesting a higher lead for US soybean meal by \$3.70 and lower lead for soybean oil by 4 points.
- US soybean crop conditions in the combined G/E categories increased one point (up one in excellent). The trade was looking for unchanged.
- Our weighted rating increased 0.3% to 81.8, matching a 5-year average. This is the first increase for our weighted index since July 22.
- We increased our US soybean yield by a 0.5 bu/ac to 50.5 bushels. USDA is at 51.6 bushels.
- Our US soybean production estimate is 4.481 billion bushels, 44 million above the previous week, and 89 million above last year.

- FC Stone is due out with US production estimates on August 30.
- ProFarmer is at 53.0 bushels per acre and 4.683-billion-bushels.

### **Export Developments**

- Under the 24-hour reporting system, private exporters sold 198,862 tons of soybean meal for delivery to Mexico. Of the total 146,781 tons is for delivery during the 2018-19 marketing year and 52,081 tons is for delivery during the 2019-20 marketing year.
- Egypt's GASC seeks at least 30,000 tons of soyoil and 10,000 tons of sunflower oil on Wednesday for arrival Oct 1-15.
- South Korea seeks 15,000 tons of non-GMO soybeans on September 4 for Nov/Dec arrival.
- The CCC seeks 15,610 tons of crude degummed soybean oil on August 29 for export to Pakistan. Shipment was for Sep 27 to Oct 7.
- USDA seeks 5,000 tons of refined oil for the export program on September 5 for October shipment.
- During the week ending August 31, China plans to sell 301,200 tons of 2013 soybeans, 60,100 tons of 2011-2013 rapeseed oil, and 53,800 tons of imported 2011 soybean oil.
- China sold nearly 1.3MMT of soybeans out of reserves this season.
- Iran seeks 30,000 tons of sunflower oil on September 24.

### Wheat

- Higher trade in Paris wheat futures and technical buying are lifting US wheat higher.
- December Paris wheat is up 0.50 euro at 199.50 euros.
- IKAR lower its Russia wheat production forecast to 69.6MMT from 70.8 million tons. Grain exports were lowered to 39.8 from 41MMT, and grain production lowered to 110.0MMT from 112.8MMT.
- US spring wheat harvest progress increased 17 points to 77 percent, near expectations.

### Export Developments.

- Egypt's GASC seeks optional origin wheat for October 11-20 shipment.
- China sold 3,500 tons of 2013 imported wheat at 2,393 yuan per ton (\$348.12/ton), 0.22 percent of what was offered.
- Jordan seeks 120,000 tons of feed barley on August 28.
- Jordan seeks 120,000 tons of hard milling wheat on Aug 29 for Nov/Dec shipment.
- Japan in a SBS import tender seeks 120,000 tons of feed wheat and 200,000 tons of barley on August 29 for arrival by January 31.
- Taiwan seeks 110,500 tons of US milling wheat from the US on August 31 fir October/November shipment.

### Rice/Other

- China sold 141,670 tons of rice from reserves at 2,442 yuan per ton (\$355.25/ton), 8 percent of what was offered.
- The Philippines will imports 132,000 tons of rice soon.
- South Korea seeks 92,783 tons of rice on Aug. 31 for Nov/Dec arrival.

TONNES(M/T) GRAIN TYPE ARRIVAL/PORT

10,000 Brown medium Nov 30/Gwangyang

10,000 Brown medium Dec 31/Busan

20,000	Brown medium	Dec	31/Gunsan
20,000	Brown medium	Dec	31/Mokpo
20,000	Brown medium	Dec	31/Donghae
12.783	Brown long	Nov	30/Masan

- Results awaited: Egypt's ESIIC seeks 100,000 tons (150k previously) of raw sugar for shipment within the first half of September and two 50,000-ton shipments from September 15-Oct 15.
- Results awaited: Thailand plans to sell 120k tons of raw sugar on Aug. 22.

# **CBOT Deliverable Commodities Under Registration**

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/27/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/24/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/23/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/22/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/21/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/20/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/17/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/16/2018	107	0	186	0	1,151	0	211	0	12	(44)	3,719	0	200	0	35	0	274	0
8/15/2018	107	0	186	0	1,151	0	211	0	56	(51)	3,719	0	200	0	35	0	274	0
8/14/2018		0	186	0	1,151	0	211	0	107	(168)	3,719	0	200	0	35	0	274	0
8/13/2018		0	186	0	1,151	0	211	0	275	(190)	3,719	0	200	0	35	0	274	0
8/10/2018		0	186	0	1,151	0	211	0	465	(226)	3,719	0	200	50	35	0	274	0
8/9/2018		0	186	0	1,151	0	211	0	691	0	3,719	0	150	0	35	0	274	0
8/8/2018		0	186	0	1,151	0	211	0	691	(125)	3,719	0	150	0	35	0	274	0
8/7/2018		0	186	0	1,151	0	211	(94)	816	(93)	3,719	0	150	0	35	0	274	0
8/6/2018		0	186	0	1,151	0	305	0	909	(1)	3,719	0	150	0	35	0	274	0
8/3/2018		0	186	0	1,151	0	305	51	910	(333)	3,719	0	150	0	35	0	274	0
8/2/2018		0	186	0	1,151	0	254	0	1,243	0	3,719	0	150	0	35	0	274	0
8/1/2018		0	186	0	1,151	0	254	(7)	1,243	0	3,719	0	150	0	35	0	274	0
7/31/2018		0	186	0	1,151	0	261	0	1,243	747	3,719	0	150	0	35	0	274	0
7/30/2018		0	186	0	1,151	0	261	0	496	390	3,719	333	150	0	35	0	274	0
7/27/2018		0	186	0	1,151	0	261	0	106	0	3,386	0	150	0	35	0	274	0
7/26/2018		0	186	0	1,151	0	261	0	106	(296)	•	0	150	0	35	0	274	0
7/25/2018		0	186	0	1,151	0	261	0	402	0	3,386	0	150	0	35	0	274	0
7/24/2018 7/23/2018		0	186 186	0	1,151 1,151	0	261 261	0	402 402	0 (599)	3,386 3,386	0	150 150	0	35 35	0	274 274	0
7/23/2018		0	186	0	1,151	0	261	0	1,001	(399)	3,386	0	150	0	35	0	274	0
7/20/2018		0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	35	(50)	274	0
7/13/2018		0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	85	(50)	274	0
7/18/2018		0	186	0	1,151	(22)	261	0	1,001	(86)		0	150	0	85	(129)	274	(20)
7/17/2018		0	186	0	1,173	0	261	0	1,087	(96)		0	150	0	214	(71)	294	0
7/13/2018		96	186	0	1,173	0	261	0	1,183	(194)	3,386	0	150	0	285	21	294	0
7/12/2018		0	186	0	1,173	0	261	0	1,377	(51)	3,386	0	150	0	264	(79)	294	0
7/11/2018		0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
7/10/2018		0	186	0	1,173	0	261	0	1,428	0	3,386	0	150	0	343	0	294	0
7/9/2018		0	186	0		0	261	0	1,428	0	3,386	0	150	0	343	0	294	0

# **Foreign Agriculture Market Guidance**

As of 7:26 AM

WH9

-12.75

Day on day change						Currency adjus	sted to the CME pit clo
t		28-Aug	27-Aug	Change		In cents/bu	28-Aug
Rotterdam Oils							meal in USD/short ton
Soy oil EUR/MT	Sep/Oct	652.00	648.00	+4.00		Rot soy oil	+18
Rape oil EUR/MT	Nov/Jan	727.00	729.00	-2.00		Rot rape oil	-10
Rotterdam Soybean Meal							
Argentina USD/MT	Aug/Sep	369.00	374.00	-5.00		Rot meal	Aug/Sep
Argentina USD/MT	Oct/Dec	378.00	382.00	-4.00			\$3.56
Brazil USD/MT	Aug/Sep	367.50	368.00	-0.50		Rot meal	Oct/Dec
Brazil USD/MT	Oct/Dec	376.00	375.00	+1.00			\$3.19
MALAYSIA PALM OIL	Tl. Vol.=	46,741	24463				
Futures MYR/MT	NOV8	2232	2199	+33	\$545	Malaysian Fut	+13
RBD Olien Cash USD/MT	Nov18	\$572.50	\$566.25	+6.25		Malaysian Cash	+3
US Gulf Crude SBO over RBD Palm	Spot	\$372.30 \$117	\$112	\$5	1.170	ivialaysiaii Casii	+3
China Futures	3μοι	•		ŞO			
Soybeans #1 (DCE) CNY/MT	JAN9	28-Aug 3619	27-Aug 3603	+16	0.4%	China soy #1	+18
Soybeans #1 (DCE) CN1/WII	JANS	3019	3003	+10	0.4%	Cilila soy #1	710
Soybean Meal	JAN9	3052	3073	-21	-0.7%	China meal	\$4.29
Soybean Oil	JAN9	5812	5826		-0.2%	China oil	-23
China Palm Oil	JAN9	4876	4876	unchanged	0.0%		
China Futures Crush Margin							
USD/BU	JAN9	-0.27	-0.21	-0.06			
CNY/MT	JAN9	-146.50	-111.29	-35.22			
Corn (DCE) CNY/MT	JAN9	1885	1883	+2	0.1%	Dalian corn	+4
Wheat (ZCE) CNY/MT	JAN9	2627	2621	+6	0.2%	Zhengzhou wheat	+19
China Cash							
Cash Soybean Crush USD/BU	Snot	\$0.71	\$0.73	0.02			
•	Spot	\$0.71 \$9.64	\$0.73	-0.02			
Average Cash Wheat USD/BU		· ·		+0.03			
Average Cash Corn USD/BU		\$6.87	\$6.84	+0.03			
Corn North USD/BU	Spot	\$6.22	\$6.20	+0.02			
Corn South USD/BU	Spot	\$7.12	\$7.09	+0.03			
Reuters Imported Corn South USD/BU	Spot	\$5.08	\$5.11	-0.03			
Matif Wheat (Liffe)					\$ 234.1	2 \$/ton	
Matif EUR/MT morning over morning	DEC8	200.00	200.00	unchanged		Matif morning	+17.50
Matif wheat from prev. settle 2day before	DEC8	199.00	202.75	-3.75		Matif settle	+5.61
Baltic Dry Index	Spot	0	1697	-1,697			
•	•	24-Aug	24-Aug	,		ſ	ALL OILS
Exchange Rates		J	3				Average lead
EU	Euro/\$	1.1706	1.1628	+0.0078			-5
MYR	Ringgit/\$	4.0950	4.0980	-0.0078			ALL MEAL
CNY	RMB/\$						
CNY	KIVIB/Ş	6.8008	6.8239	-0.0231			Average lead
							\$3.68
CME electronic close change	10 -	C1 4110		201:2			
SN		SMN8	-6.40	BON8		22 CN8	-1.75
SC		SMQ8	-6.40	BOQ8		24 CU8	-1.25
SU	J8 -6.25	SMU8	-5.70	BOU8	+	27 CZ8	-1.00
S>	<b>√8</b> -6.25	SMV8	-4.90	BOV8	+	26 WN8	-15.50
SF	-6.00	SMZ8	-4.20	BOZ8	+	25 WU8	-14.00
SH		SMF9	-3.30	BOF9		26 WZ8	-13.25
31	5.50	51411 5	5.50	5013	,	νν 20 νν μα	-13.23

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded Source: Reuters, Dow Jones Newswires and Futures International

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