

USDA US Export Sales Results in 000 Metric Tons

	Week ending:	Actual 8/16/2018	Trade* Estimates		Last Week 8/9/2018		Year Ago 8/17/2017
Beans	2017-18	152.7	100-300	2016-17	133.4		-400.2
	2018-19	1148.6	400-650	2017-18	571.6		2008.9
Meal	2017-18	212.5	100-200	Sales	207.2	Sales	95.0
	2018-19	109.3	50-200	n/c	147.4		386.4
	Shipments	184.5	NA	Shipments	210.7	Shipments	145.6
Oil	2017-18	5.2	0-20	Sales	4.8	Sales	14.6
	2018-19	1.1	0-5	n/c	0.0		0.0
	Shipments	14.4	NA	Shipments	17.1	Shipments	12.0
Corn	2017-18	173.4	200-500	2016-17	339.0		102.4
	2018-19	1054.6	700-1000	2017-18	1044.8		423.3
Wheat	2018-19	239.8	450-850	2018-19	803.1		386.4

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Results in 000 tons

AS OF: 8/16/2018

	ESTIMATED This Week		ACTUAL This Week		as of ACTUAL Last week		as of 8/17/2017 Year Ago		
Beans	17/18	100-300	17/18	152.7	17/18	133.4	16/17	-400.2	
	n/c	400-650	n/c	1148.6	n/c	571.6	n/c	2008.9	
			Sales to China 0.0		Sales to China -3.0		Sales to China -358.0		
Meal	Shipped		Shipped		Shipped		Shipped		
	16/17	100-200 100-250	17/18	212.5	184.5	17/18	207.2 210.7	16/17	95.0 145.6
	n/c	50-150	n/c	109.3		n/c	147.4	n/c	247.2
Oil	Shipped		Shipped		Shipped		Shipped		
	16/17	0-10 10-15	17/18	5.2	14.4	17/18	4.8 17.1	16/17	14.6 12.0
	n/c	0-5	n/c	1.1		n/c	0.3	n/c	7.5
		Sales to China 0.0		Sales to China 0.0		Sales to China 0.0			
Corn	17/18	250-500	17/18	173.4	17/18	339.0	16/17	102.4	
	n/c	700-1000	n/c	1054.6	n/c	1044.8	n/c	423.3	
			Sales to China 0.0		Sales to China 0.0		Sales to China 0.0		
Wheat	17/18	450-700	18/19	239.8	18/19	803.1	17/18	386.4	
	n/c	0.0	n/c	0.0	n/c	0.0	n/c	0.0	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

% sold from USDA's export projection

	Current	Last Year	YOY	YOY	2018-19	2017-18	2016-17	2015-16
2017-18 Soybeans mil bu	2159	2231	-72	-3.2%		102.3%	103.0%	99.6%
2017-18 SoyOil MT	1037	1119	-82	-7.3%		93.3%	96.5%	114.9%
2017-18 SoyMeal MT	12451	10317	2134	20.7%		97.3%	98.2%	97.4%
2017-18 Corn mil bu	2379	2227	152	6.8%		99.1%	97.1%	103.1%
2018-19 Wheat mil bu	314	424	-110	-25.9%	30.7%	47.1%	38.8%	43.7%

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	155.2	240.1	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0	
7-Jun	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5	
Weeks remaining	14-Jun	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
41	21-Jun	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	28-Jun	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	5-Jul	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	12-Jul	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	19-Jul	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	26-Jul	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	2-Aug	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
	9-Aug	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	16-Aug	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
	23-Aug																		
	30-Aug																		
	6-Sep																		
	13-Sep																		
Crop year to date sales	314.4	424.3	408.1	340.3	399.4	536.6	380.7	434.1	440.3	282.2	520.8	562.9	294.8	365.0	409.8	351.5	291.6	310.8	
Average weekly sales																			
rate to reach proj total	17.3	11.6	15.7	10.7	11.3	15.6	15.4	15.0	20.7	14.6	12.1	17.1	15.0	15.6	16.0	19.7	13.6	15.9	
Proj./Actual export total	1025	901	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962	
YTD sales as % of total	30.7	47.1	38.8	43.7	46.2	45.6	37.6	41.3	34.2	32.1	51.3	44.6	32.5	36.4	38.4	30.4	34.3	32.3	

Source: Futures International and USDA

U.S. Wheat Export Sales for the Week Ending 08/16/2018

	(000 tons)									WKLY RATE TO REACH Proj.
	OUTSTANDING SALES			ACCUMULATED EXPORTS			Crop Year to Date Sales			
	NET SALES	CURRENT YEAR	YEAR AGO	WEEKLY EXPORTS	CURRENT YEAR	YEAR AGO	CURRENT YEAR	YEAR AGO	USDA PROJ.	
HRW	254.8	1274.1	1610.3	147.2	1188.3	2583.2	2462.4	4193.5	10751.2	202.2
SRW	7.6	539.9	565.7	47.0	544.4	580.6	1084.3	1146.3	3130.1	49.9
HRS	33.6	1384.1	1473.8	55.8	1232.9	1668.3	2617.0	3142.1	7757.2	125.4
WHITE	-56.2	941.7	1372.3	198.7	1259.0	1490.5	2200.7	2862.8	5443.7	79.1
DURUM	0.0	153.1	98.9	11.7	39.4	104.0	192.5	202.9	816.5	15.2
TOTAL	239.8	4292.7	5121.0	460.3	4264.0	6426.6	8556.7	11547.6	27898.7	471.8

Source: Futures International and USDA

U.S. Wheat Export Sales for the Week Ending 08/16/2018

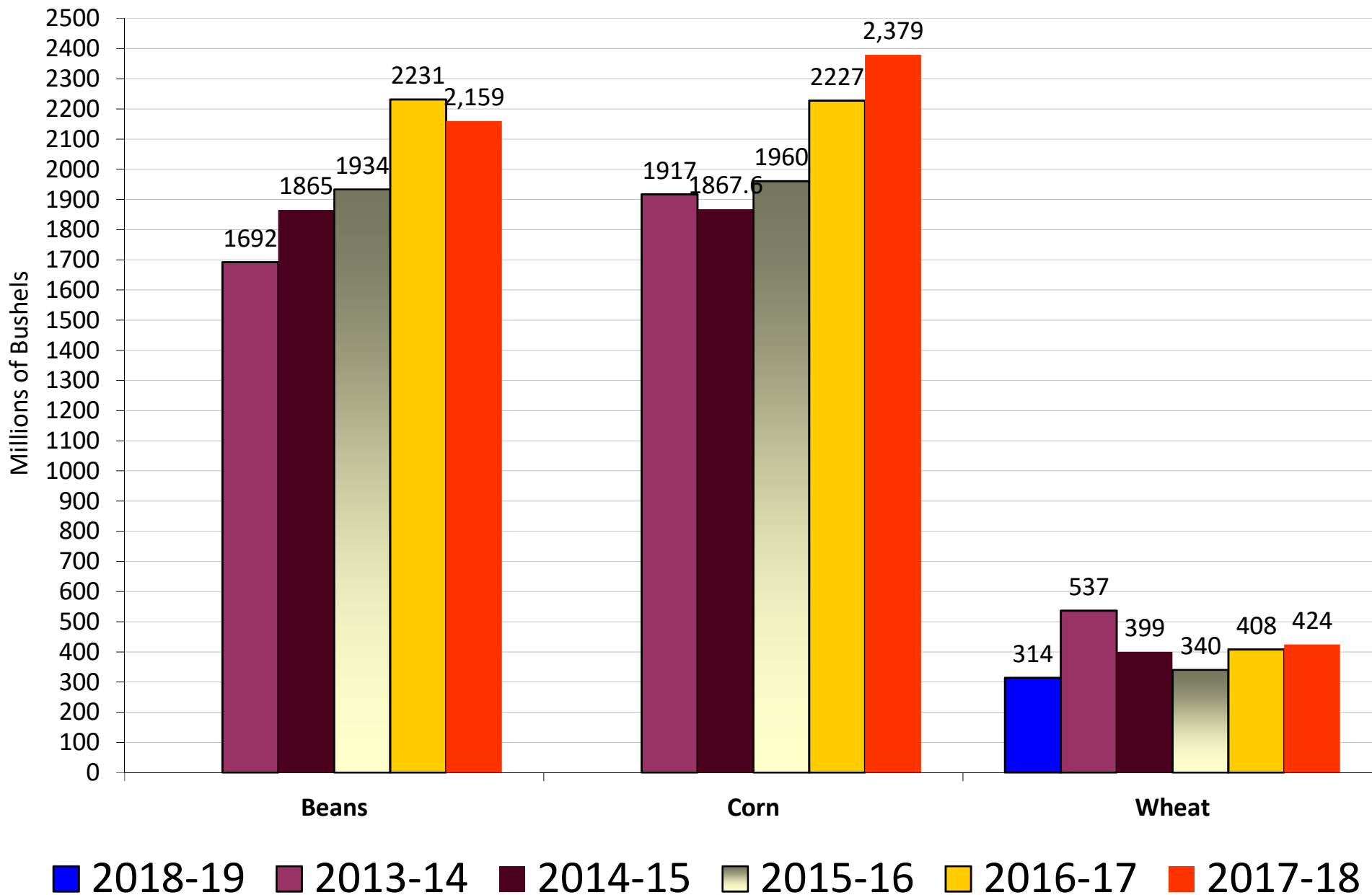
	(bushels)									WKLY RATE TO REACH Proj.
	OUTSTANDING SALES			ACCUMULATED EXPORTS			Crop Year to Date Sales			
	NET SALES	CURRENT YEAR	YEAR AGO	WEEKLY EXPORTS	CURRENT YEAR	YEAR AGO	CURRENT YEAR	YEAR AGO	USDA PROJ.	
HRW	9.4	46.8	59.2	5.4	43.7	94.9	90.5	154.1	395	7.4
SRW	0.3	19.8	20.8	1.7	20.0	21.3	39.8	42.1	115	1.8
HRS	1.2	50.9	54.2	2.1	45.3	61.3	96.2	115.5	285	4.6
WHITE	-2.1	34.6	50.4	7.3	46.3	54.8	80.9	105.2	200	2.9
DURUM	0.0	5.6	3.6	0.4	1.4	3.8	7.1	7.5	30	0.6
TOTAL	8.8	157.7	188.2	16.9	156.7	236.1	314.4	424.3	1025	17.3

Source: Futures International and USDA

Export Sales As of 8/16/18

Crop Year Sales to Date

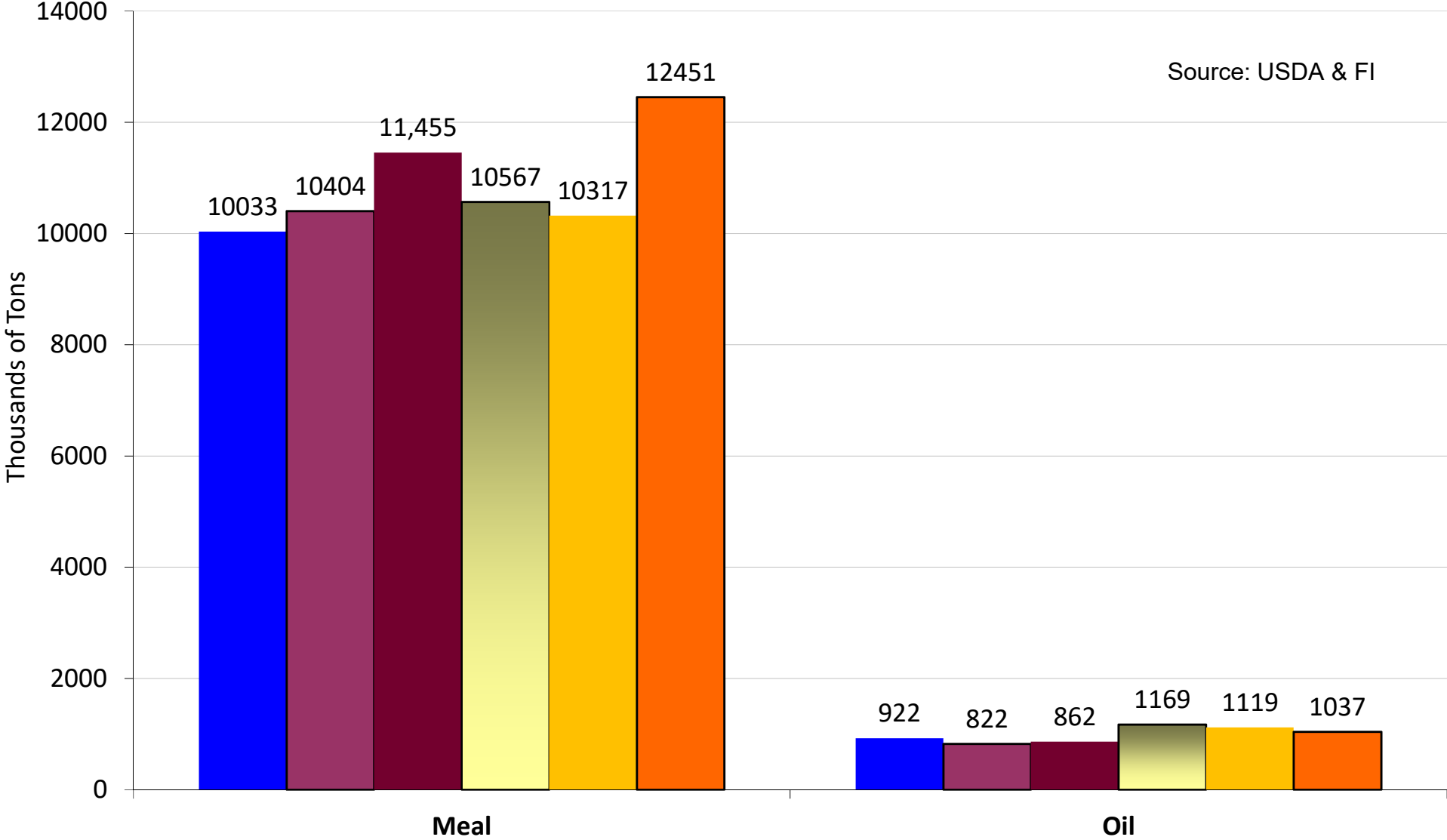
Source: USDA & FI



Export Sales As of 8/16/18

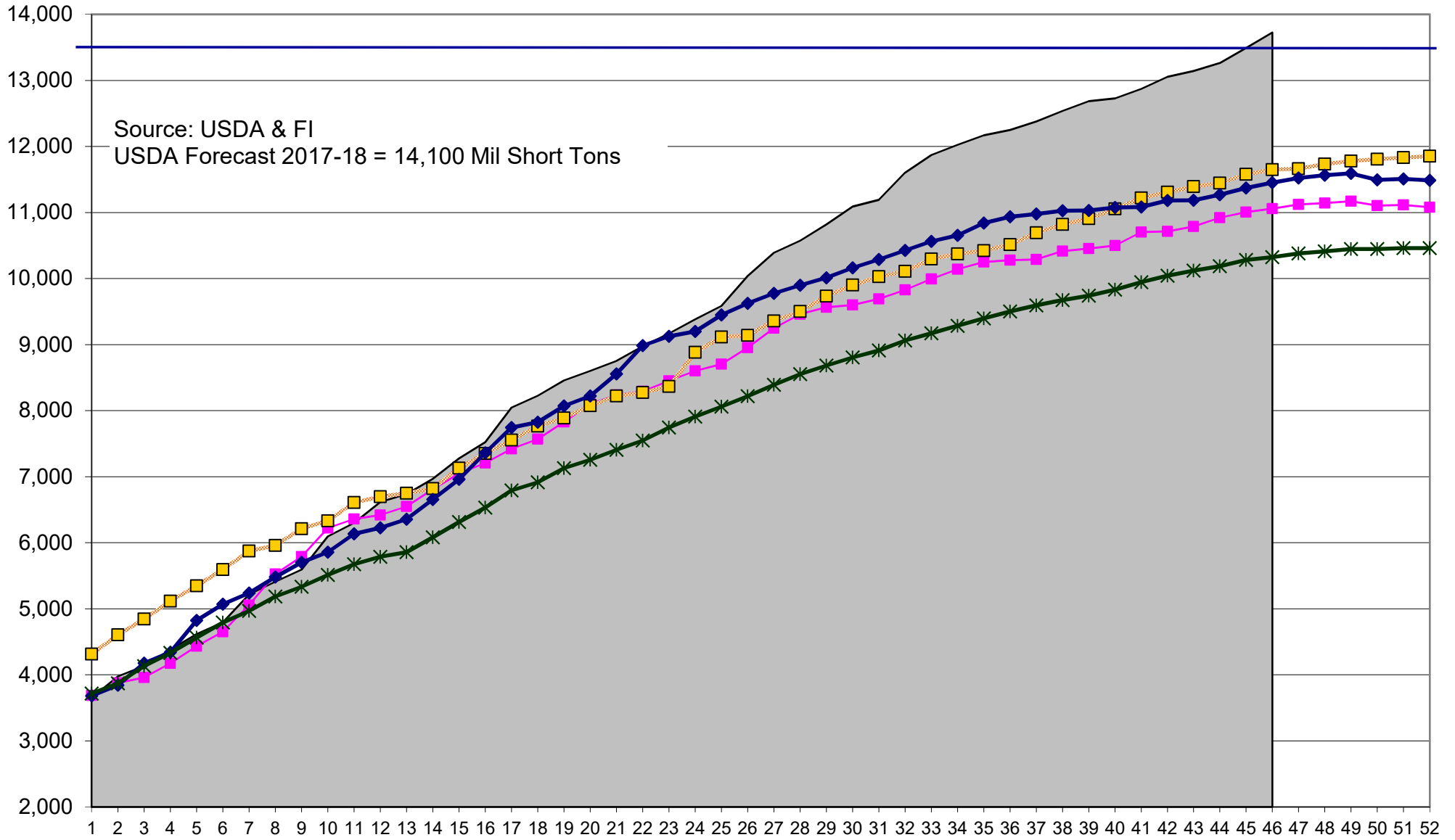
Crop Year Sales to Date

Source: USDA & FI



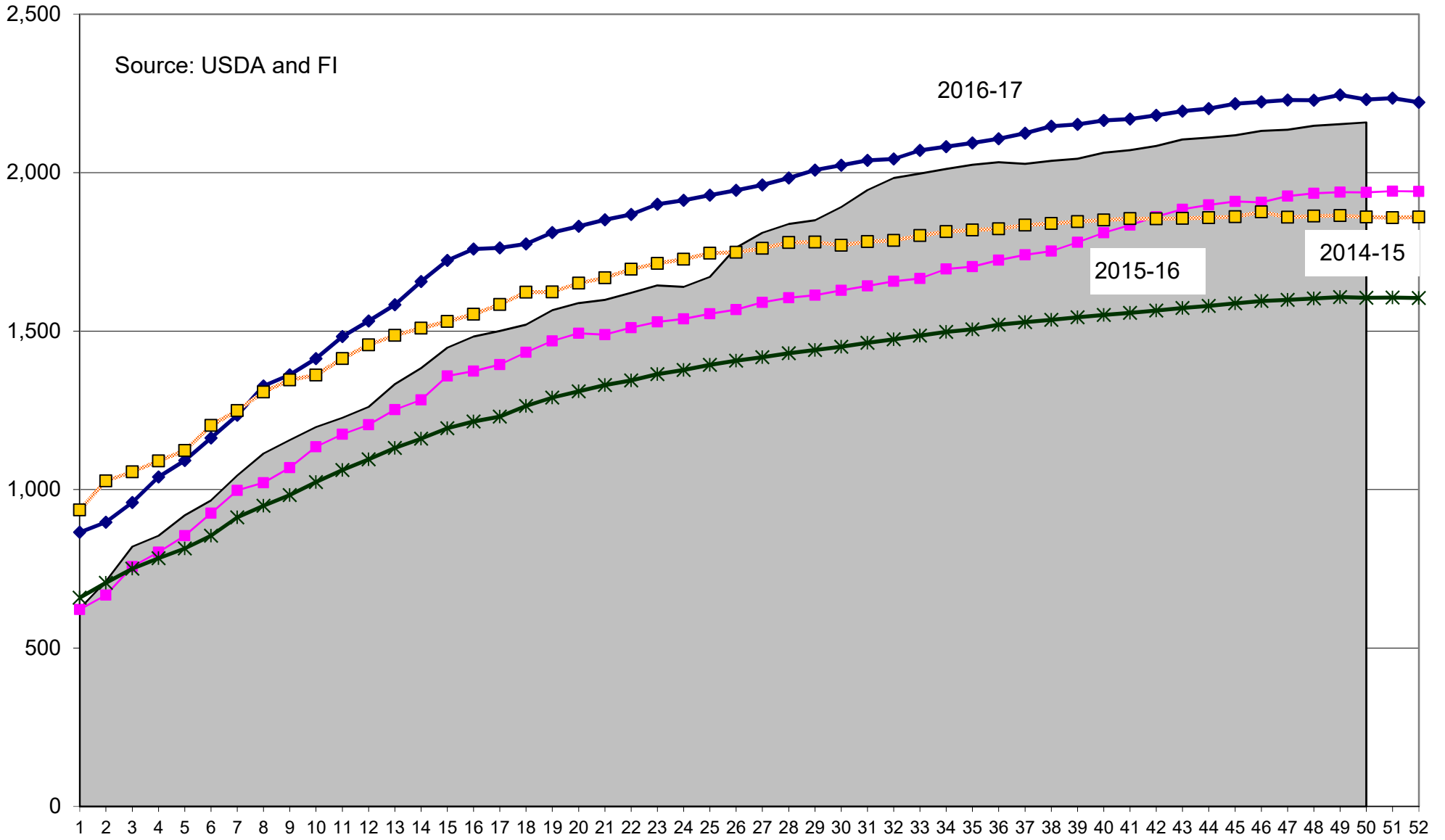
■ 2012-13 ■ 2013-14 ■ 2014-15 ■ 2015-16 ■ 2016-17 ■ 2017-18

US Soymeal, Current Crop-Year Commitments, 000 short tons



2017-18
 2014-15
 2015-16
 2016-17
 10-Year Average

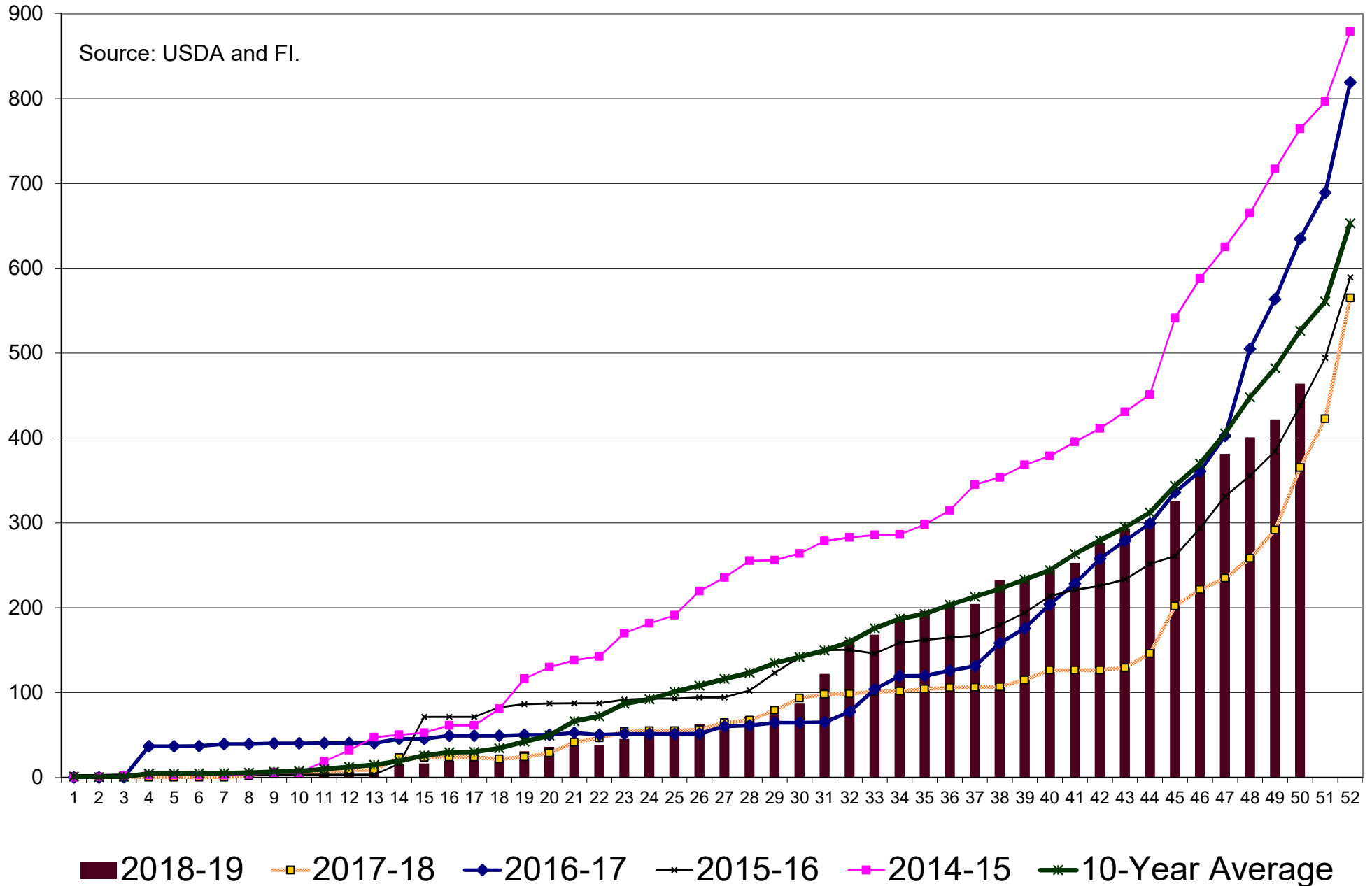
Soybeans, Current Crop-Year Commitments, million bushels



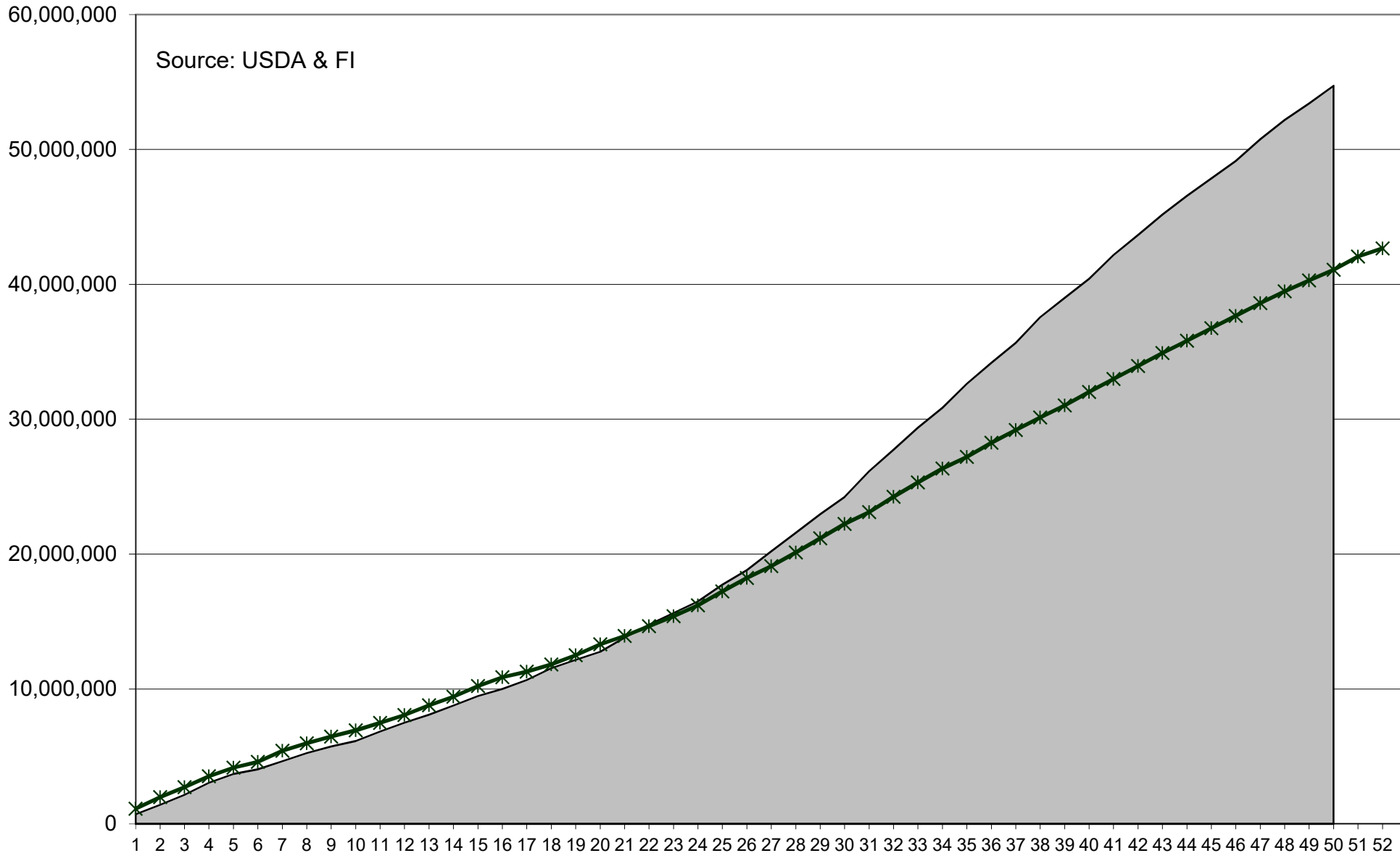
2017-18
 2016-17
 2015-16
 2014-15
 "10-Year Average"

Soybeans, New Crop (Forward) Commitments, million bushels

Source: USDA and FI.



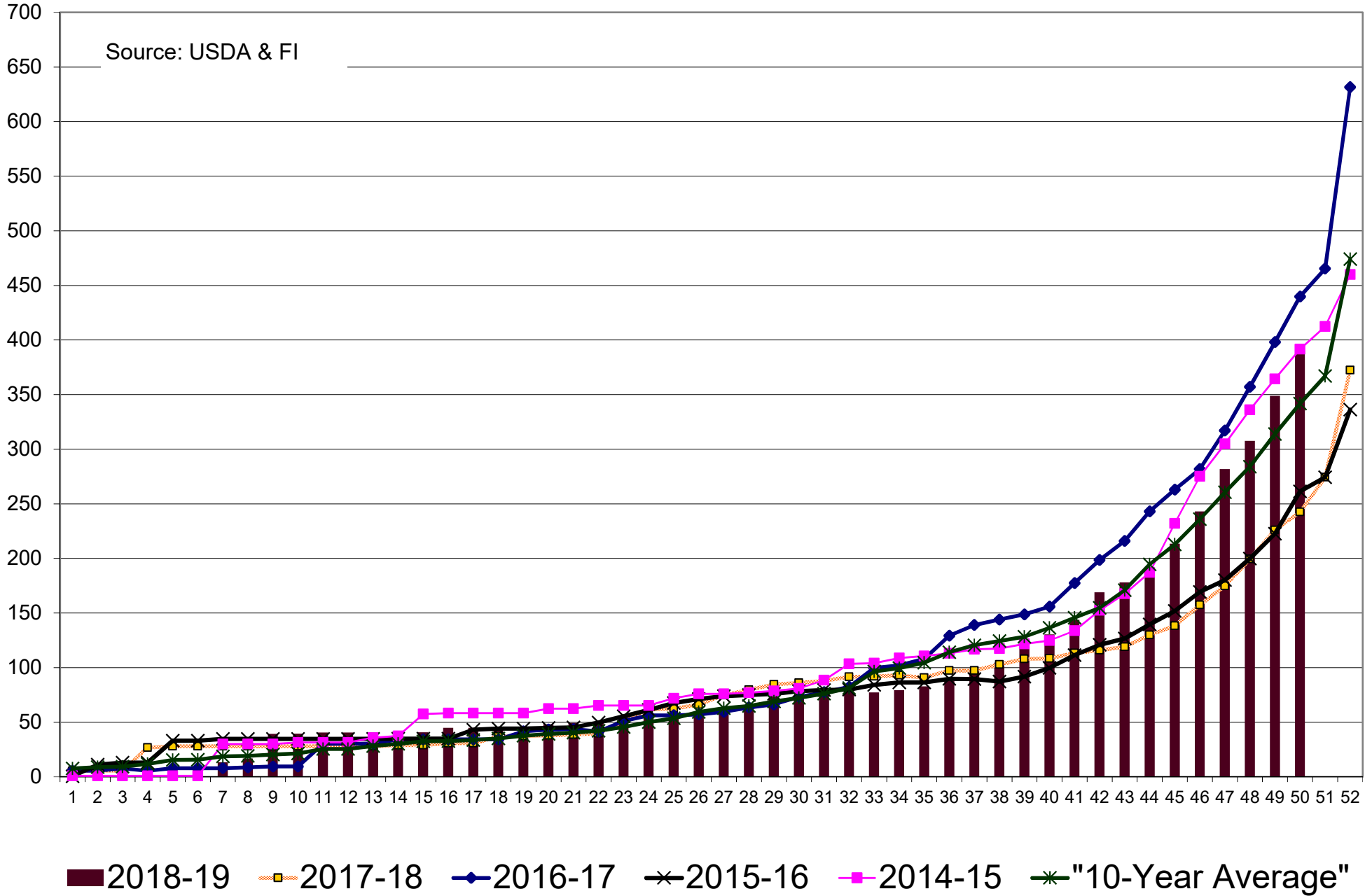
US Corn Current Crop-Year Accumulated Shipments versus 5-year



2017-18

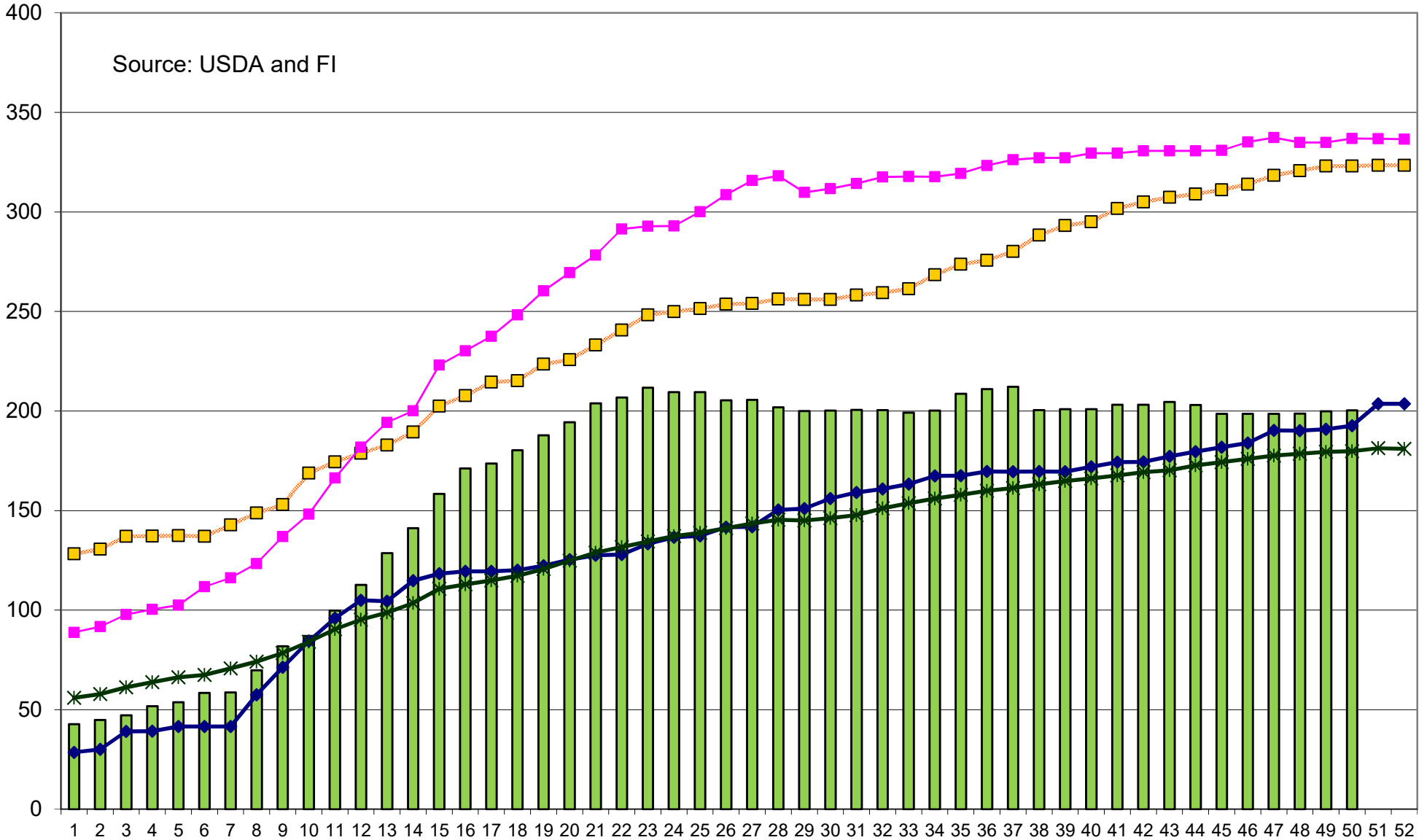
5-Year Average

Corn, New Crop (Forward) Commitments, million bushels



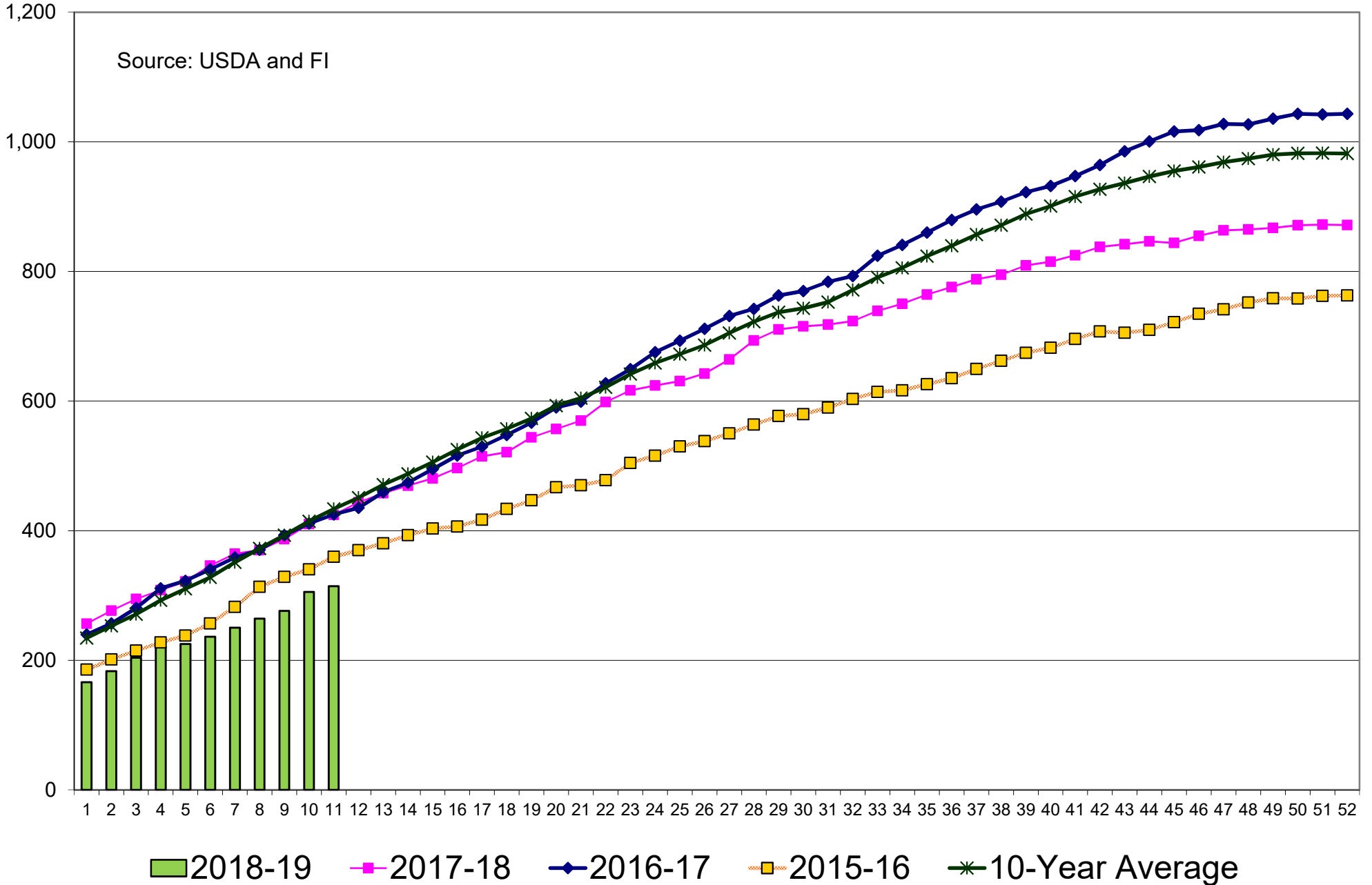
US Sorghum, Current Crop-Year Commitments, million bushels

Source: USDA and FI



2017-18
 2016-17
 2015-16
 2014-15
 * 10-Year Average

US Wheat, Current Crop-Year Commitments, million bushels



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