

Foreign Agriculture Market Guidance

As of 6:25 AM

Day on day change

		20-Aug	17-Aug	Change
Rotterdam Oils				
Soy oil EUR/MT	Aug/Oct	670.00	670.33	-0.33
Rape oil EUR/MT	Nov/Jan	750.00	742.00	+8.00
Rotterdam Soybean Meal				
Argentina USD/MT	Aug/Sep	402.50	403.00	-0.50
Argentina USD/MT	Oct/Dec	412.00	413.00	-1.00
Brazil USD/MT	Aug/Sep	391.00	393.50	-2.50
Brazil USD/MT	Oct/Dec	400.00	402.00	-2.00
MALAYSIA PALM OIL				
	Tl. Vol.=	28,538	37335	
Futures MYR/MT	NOV8	2255	2238	+17
RBD Olien Cash USD/MT	Nov18	\$580.00	\$576.25	+3.75 0.7%
US Gulf Crude SBO over RBD Palm	Spot	\$117	\$117	\$1
China Futures				
		20-Aug	17-Aug	
Soybeans #1 (DCE) CNY/MT	JAN9	3679	3737	-58 -1.6%
Soybean Meal	JAN9	3190	3236	-46 -1.4%
Soybean Oil	JAN9	5888	5876	+12 0.2%
China Palm Oil	JAN9	4946	4912	+34 0.7%
China Futures Crush Margin				
USD/BU	JAN9	-0.16	-0.20	+0.04
CNY/MT	JAN9	-83.11	-106.70	+23.59
Corn (DCE) CNY/MT	JAN9	1872	1869	+3 0.2%
Wheat (ZCE) CNY/MT	JAN9	2639	2628	+11 0.4%
China Cash				
Cash Soybean Crush USD/BU	Spot	\$0.86	\$0.94	-0.08
Average Cash Wheat USD/BU		\$9.55	\$9.51	+0.04
Average Cash Corn USD/BU		\$6.77	\$6.74	+0.02
Corn North USD/BU	Spot	\$6.14	\$6.11	+0.03
Corn South USD/BU	Spot	\$6.99	\$6.97	+0.02
Reuters Imported Corn South USD/BU	Spot	\$5.25	\$5.25	unchanged
Matif Wheat (Liffe)				
				\$ 242.59 \$/ton
Matif EUR/MT morning over morning	DEC8	212.50	214.25	-1.75
Matif wheat from prev. settle 2day before	DEC8	214.75	210.25	+4.50
Baltic Dry Index				
	Spot	1723	1720	+3
		17-Aug	16-Aug	
Exchange Rates				
EU	Euro/\$	1.1416	1.1396	+0.0020
MYR	Ringgit/\$	4.0990	4.1050	-0.0060
CNY	RMB/\$	6.8596	6.8790	-0.0194

Currency adjusted to the CME pit close

In cents/bu	20-Aug
oils in points and meal in USD/short ton	
Rot soy oil	-3
Rot rape oil	+41
Rot meal	Aug/Sep
	\$3.34
Rot meal	Oct/Dec
	\$2.59
Malaysian Fut	+15
Malaysian Cash	+10
China soy #1	-15
China meal	-\$0.28
China oil	+11
Dalian corn	+4
Zhengzhou wheat	-9

<p>ALL OILS Average lead 15 ALL MEAL Average lead \$1.88</p>

CME electronic close change

SN8	-4.00	SMN8	-4.50	BON8	+8	CN8	-1.00
SQ8	-4.25	SMQ8	-4.80	BOQ8	+8	CU8	-1.00
SU8	-4.25	SMU8	-4.60	BOU8	+8	CZ8	-0.75
SX8	-4.25	SMV8	-4.10	BOV8	+7	WN8	+18.25
SF9	-4.50	SMZ8	-3.80	BOZ8	+7	WU8	+17.75
SH9	-5.00	SMF9	-3.70	BOF9	+7	WZ8	+16.75
						WH9	+15.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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