



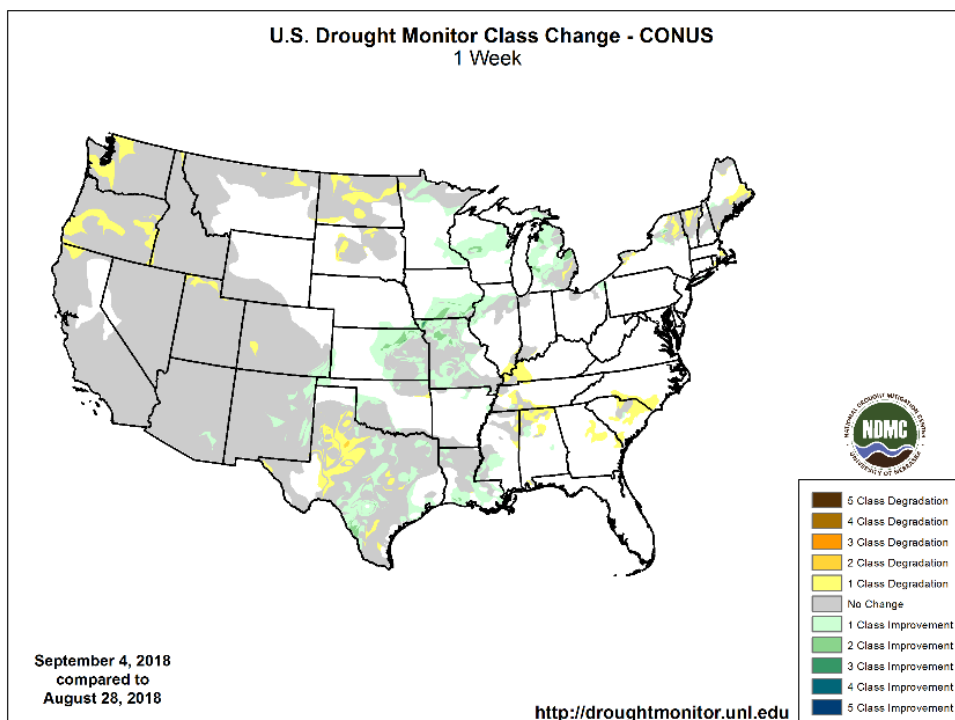
Prices as 9/6/18 8:06 AM

Soybeans				Soybean Meal				Soybean Oil					
		Change	Volume			Change	Volume			Change	Volume		
SEP8	827.50	2.00	89	SEP8	307.80	1.60	54	SEP8	28.13	(0.05)	211		
NOV8	839.50	1.50	9686	OCT8	308.80	1.50	1121	OCT8	28.28	(0.03)	1346		
JAN9	852.25	1.50	991	DEC8	311.10	1.40	4733	DEC8	28.51	(0.05)	6777		
MAR9	864.75	1.25	1511	JAN9	310.20	1.10	888	JAN9	28.75	(0.04)	1575		
MAY9	876.75	1.75	233	MAR9	310.60	1.20	786	MAR9	29.08	(0.03)	498		
JUL9	886.25	1.25	284	MAY9	310.80	1.00	589	MAY9	29.36	(0.04)	712		
Corn				Oats				Chicago Wheat					
		Change	Volume			Change	Volume			Change	Volume		
SEP8	351.75	0.00	510	SEP8	233.75	0.00	0	SEP8	490.00	(3.75)	113		
DEC8	364.25	(1.00)	12712	DEC8	248.00	1.50	27	DEC8	517.25	(4.50)	13202		
MAR9	376.00	(1.25)	3426	MAR9	253.25	2.00	1	MAR9	538.00	(4.50)	2359		
MAY9	383.50	(1.25)	574	MAY9	254.25	0.00	0	MAY9	551.75	(4.75)	982		
JUL9	389.00	(1.75)	715	JUL9	257.25	0.00	0	JUL9	548.75	(4.50)	900		
SEP9	390.50	(0.75)	56	SEP9	261.00	0.00	0	SEP9	559.50	(5.25)	209		
China			Month	Settle	London			Month	Price	Change	Month	Price	Change
Soybeans#1	JAN9	3,598	(27)	Wheat	MAY9	182.45	(0)	USD	Index	95.017	(0.167)		
SoyMeal	JAN9	3,107	9	Matif				EUR/USD	Spot	1.1639	0.001		
SoyOil	JAN9	5,864	22	Rapeseed	FEB9	374.00	(0.50)	USD/BRL	Bid	4.134	(0.012)		
Palm	JAN9	4,936	14	Corn	NOV8	180.75	(0.50)	BITCOIN	BTCc1	\$6,365	(\$535)		
Corn	JAN9	1,920	(8)	Mill Whea	SEP8	200.00	0.75	WTI Crude	OCT8	68.93	0.210		
Wheat	JAN9	2,592	(8)					Brent	NOV8	77.59	0.320		
				Malaysian Palm				Nat Gas	OCT8	2.795	0.000		
ICE				Futures	NOV8	2,277	(14)	DJ Mini	SEP8	26007	34		
Canola	NOV8	496.60	(0.20)	Cash	NOV8	573.75	0.00	US 10-Yr	SEP8	120 6/32	3/32		

Nearby Soy/Corn Ratio X/Z 2.3047

Source: FI and Reuters

Weather and crop conditions



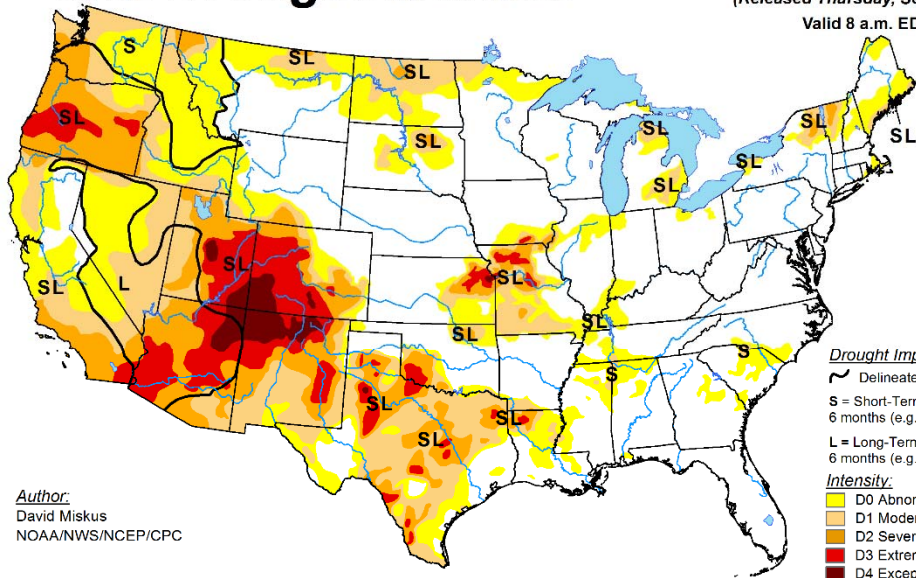
Terry Reilly Grain Research

Futures International | 190 S. LaSalle St., Suite 410 | Chicago, IL 60603

W: 312.604.1366 | treilly@futures-int.com

U.S. Drought Monitor

September 4, 2018
 (Released Thursday, Sep. 6, 2018)
 Valid 8 a.m. EDT

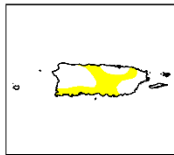
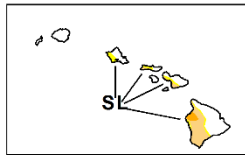
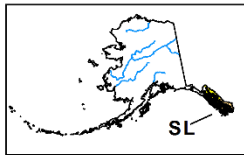


Author:
 David Miskus
 NOAA/NWS/NCEP/CPC

Drought Impact Types:
 ~ Delineates dominant impacts
 S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
 L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:
 D0 Abnormally Dry
 D1 Moderate Drought
 D2 Severe Drought
 D3 Extreme Drought
 D4 Exceptional Drought

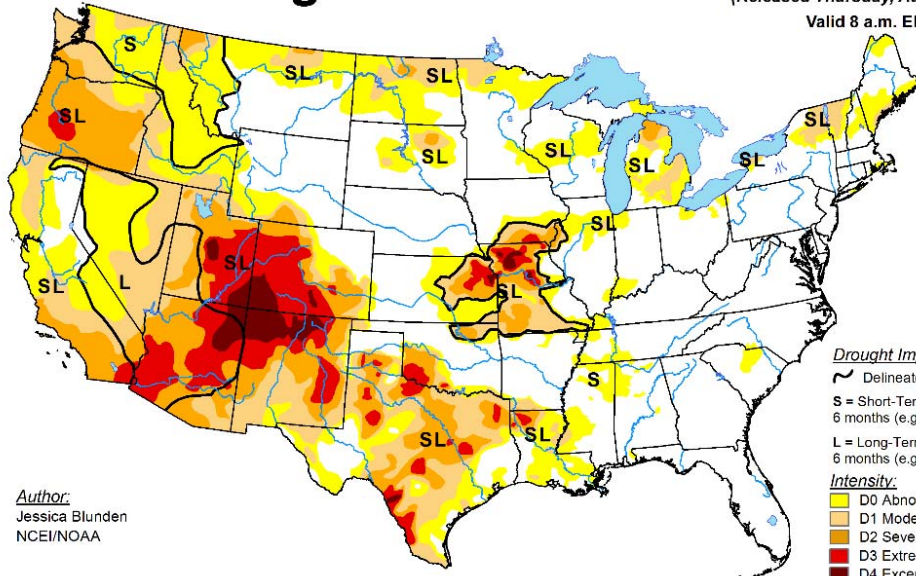
The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.



<http://droughtmonitor.unl.edu/>

U.S. Drought Monitor

August 28, 2018
 (Released Thursday, Aug. 30, 2018)
 Valid 8 a.m. EDT

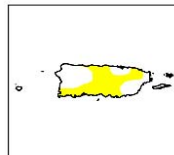
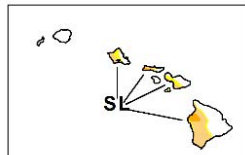
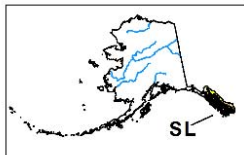


Author:
 Jessica Blunden
 NCEI/NOAA

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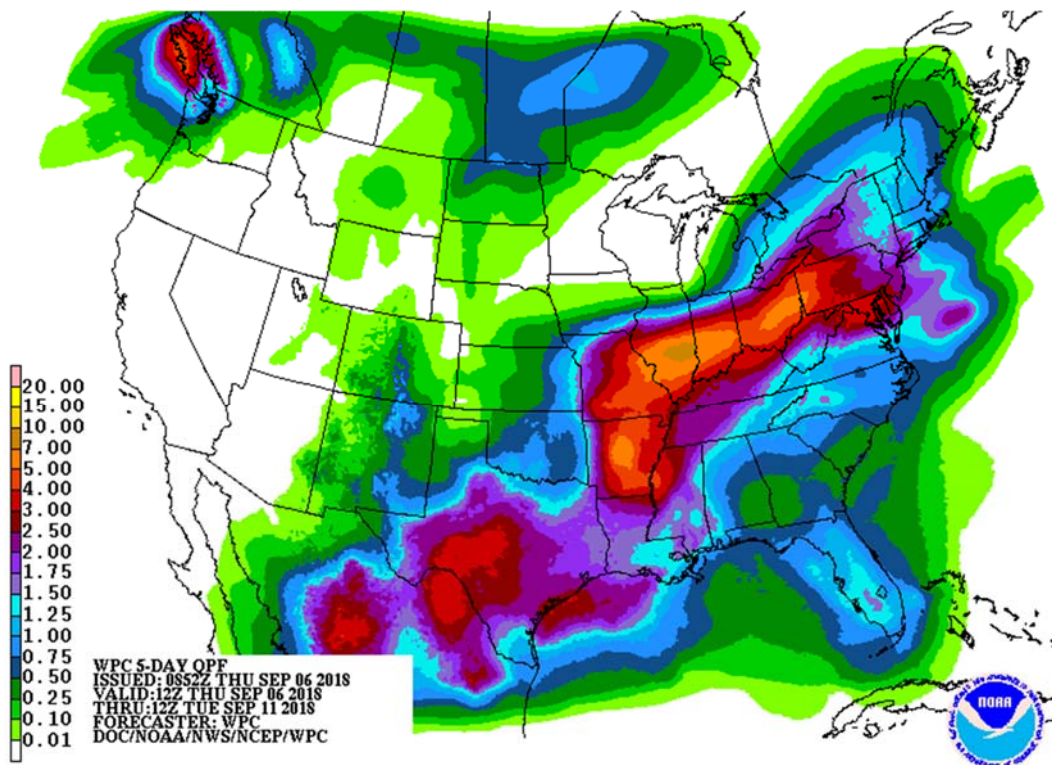
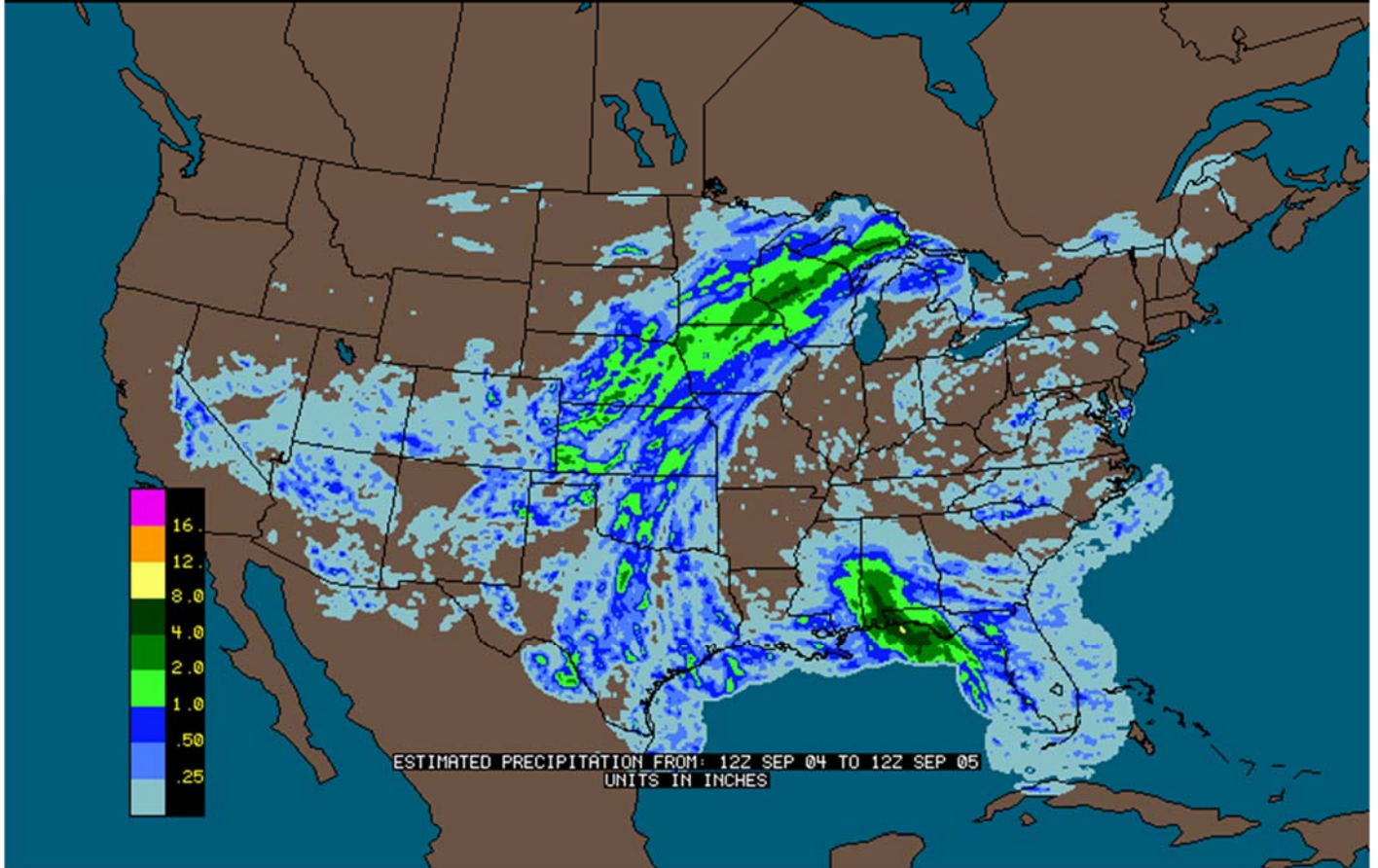


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Selected World Weather bullet points:

- The tropical storm that impacted the southern US shifted more east than thought. Delta producers in the west may have the opportunity to harvest later this week.
- U.S. Midwest flooding will raise concern over crop conditions from Kansas and southeastern Nebraska to southern Michigan and northern Ohio.
- Drought continues in western CIS, but relief is likely for central and southeastern Ukraine Thursday into the weekend with daily showers expected.
- Drought in Canada’s Prairies will prevail through the next ten days
- Eastern Australia will get some additional rainfall in the coming week
- Western Australia will dry out over the next ten days
- Brazil weather will be drier this week until the weekend and early next week when rain returns to the south
- Argentina weather will stay dry into Saturday this week and then may get some light showers Sunday into Tuesday of next week

Source: World Weather and FI

SIGNIFICANT CORN AND SOYBEAN BELT PRECIPITATION EVENTS

	WEST CORN BELT	EAST CORN BELT
-Thu		90% cvg of up to 0.75” and local amts to 1.50”; wettest west
Thu	20% cvg of up to 0.75” and local amts to 2.0”; SE Mo. wettest	
Fri-Sat	20% cvg of 0.75-2.0” and local amts over 3.50” from central to east Mo. with up to 0.75” and locally more elsewhere	
Fri-Sun		80% cvg of 0.75-3.0” and local amts over 4.50” from west-central and SW Il. to east Oh. with up to 0.75” and locally more elsewhere; driest north
Sun-Tue	15-30% daily cvg of up to 0.50” and locally more each day; wettest NW	
Mon		15% cvg of up to 0.60” and locally more; wettest SE
Tue-Sep 14		Up to 20% daily cvg of up to 0.25” and locally more each day; some

Sep 12-13	10-25% daily cvg of up to 0.60" and locally more each day; wettest NW	days may be dry
Sep 14-16	60% cvg of up to 0.50" and locally more	
Sep 15-17		60% cvg of up to 0.40" and locally more
Sep 17-19	5-20% daily cvg of up to 0.35" and locally more each day	
Sep 18-19		5-20% daily cvg of up to 0.30" and locally more each day

U.S. DELTA/SOUTHEAST SIGNIFICANT PRECIPITATION EVENTS

	DELTA	SOUTHEAST
-Thu		40% cvg of up to 0.75" and local amts to 1.50" with some 1.50-4.0" amts from central to SE Ms. and SW Ala.
Tdy-Fri	100% cvg of 0.75-3.0" and local amts over 4.0" with lighter rain in a few southern locations	
Fri-Sat		10-25% daily cvg of up to 0.40" and locally more each day
Sat-Mon	90-100% cvg of 0.15-0.85" and local amts over 2.0"	
Sun-Tue		75% cvg of up to 0.75" and local amts to 2.0"; wettest west
Tue-Sep 15	10-25% daily cvg of up to 0.35" and locally more each day	
Sep 12-15		10-25% daily cvg of up to 0.35" and locally more each day
Sep 16-19	Up to 20% daily cvg of up to 0.30" and locally more each day	5-20% daily cvg of up to 0.30" and locally more each day

Source: World Weather and FI

Bloomberg weekly agenda

THURSDAY, SEPT. 6:

- Trump administration awaits Sept. 6 end of public comment period before it potentially proceeds with next round of tariffs on \$200b Chinese goods; China expected to retaliate
- EIA U.S. weekly ethanol inventories, output, 11am (delayed from Wednesday because of Labor Day holiday)
- Statistics Canada's domestic crop stockpile report for July, 8:30am ET
- FAO Food Price Index for August, 4am
- The Russian Grain Union hosts conference in Moscow
 - Agriculture Ministry's director for food markets Anatoly Kutsenko, director of crop department Pyotr Chekmarev expected to attend
- Port of Rouen data on French grain exports
- Buenos Aires Grain Exchange weekly crop report
- Bloomberg weekly survey of analysts' expectations on grain, sugar prices
- UN Climate Change Conference in Bangkok, Day 3
- Kingsman Asia Sugar Conference in New Delhi, final day
- Intl Rubber Glove Conference in Kuala Lumpur, final day

FRIDAY, SEPT. 7:

- Brazil on public holiday
- USDA weekly net-export sales for corn, wheat, soy, cotton, 8:30am (delayed from Thursday because of Labor Day holiday)
- Guatemala's National Coffee Association's export data for August
- FranceAgriMer weekly updates on French crop conditions
- UN Climate Change Conference in Bangkok, Day 4
- ICE Futures Europe commitments of traders weekly report on coffee, cocoa, sugar positions, ~1:30pm ET (~6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm

SATURDAY, SEPT. 8:

- China's General Administration of Customs releases agricultural commodity trade data for August (preliminary), including soybean imports
- UN Climate Change Conference in Bangkok, Day 5

Source: Bloomberg and FI

Registrations

- Oats down 14 to 11 (Superior, WI)
- KC wheat down 169 to 305 (Wichita, KS)

CBOT Deliveries

	Current		Latest Registrations	Change
Soybeans	365	Term issued 9	522	0
Soybean Meal	0		250	0
Soybean Oil	594	no commercial stoppers	3,719	0
Corn	178	FCS issued 13, Cunn issued 1	1,151	0
Oats	0		11	(14)
Chi. Wheat	307	no commercial stoppers	670	0
KC Wheat	9	no commercial stoppers	305	(169)
Rice	9	no commercial stoppers	59	0
Ethanol	0	no commercial stoppers	579	0

Source: CBOT, Reuters and FI

Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change	WOW Change
Soybeans	Sv1	Nov 18	438,540	719	810,262	2,118	5,879
Soy Oil	BOv1	Dec 18	254,463	3,298	535,592	7,530	5,243
Soy Meal	SMv1	Dec 18	222,254	(2,069)	521,888	(105)	11,036
Corn	Cv1	Dec 18	990,520	(4,958)	1,640,997	(14,578)	(28,240)
Oats	Oc1	Sep 18	7	(9)	3,821	10	(633)
CHI Wheat	Wv1	Dec 18	218,802	1,450	448,072	1,098	(928)
KC Wheat	KWv1	Dec 18	151,570	(392)	252,683	(863)	(6,844)

CME Product					Total Open Interest*	Change	Change
Live Cattle	LCc2	Dec 17	81,021	2,429	305,570	281	1,233
Lean Hogs	LHC2	Dec 17	68,659	83	231,048	(1,971)	7,381

*Previous day preliminary data as of

9/5/2018

*MN previous session

Source: CBOT, MGE, FI

Selected crop estimates:

- Allendale Inc. survey: 177.7 / 14.529 corn; 52.2 / 4.636 soybeans
- FC Stone: 177.7 / 14.532 corn; 53.8 / 4.782 soybeans
- FI: 175.5 / 14.355 corn; 50.9 / 4.517 soybeans
- Informa may release updated figures on Thursday
- Informa AUGUST: 176.0 / 14.392 corn; 49.8 / 4.445 soybeans
- USDA @ 178.4 / 14.586 corn; 51.6 / 4.586 soybeans

Statistics Canada July 31 Canada stocks

- Not much lead may come from the results of the StatsCan report as trade estimate didn't deviate much from July 31 stocks reported this morning. There were revisions to last year but they were minor.

Terry Reilly Grain Research

Futures International | 190 S. LaSalle St., Suite 410 | Chicago, IL 60603

W: 312.604.1366 | treilly@futures-int.com

Statistics Canada's July 31 stocks

	Actual mln tons	Average estimate mln tons	Average Range mln tons	Actual less Estimate	Statscan July 2017 mln tons	YOY
All wheat	6.180	6.2	5.7-6.8	(0.0)	6.856	(0.7)
Durum	1.473	1.6	1.4-1.8	(0.1)	1.828	(0.4)
Canola	2.391	2.5	2.2-2.8	(0.1)	1.342	1.0
Oats	0.784	0.9	0.70-1.00	(0.1)	0.703	0.1
Barley	1.256	1.2	0.9-1.8	0.1	2.122	(0.9)

Source: StatsCan, Reuters, and FI

Macros.

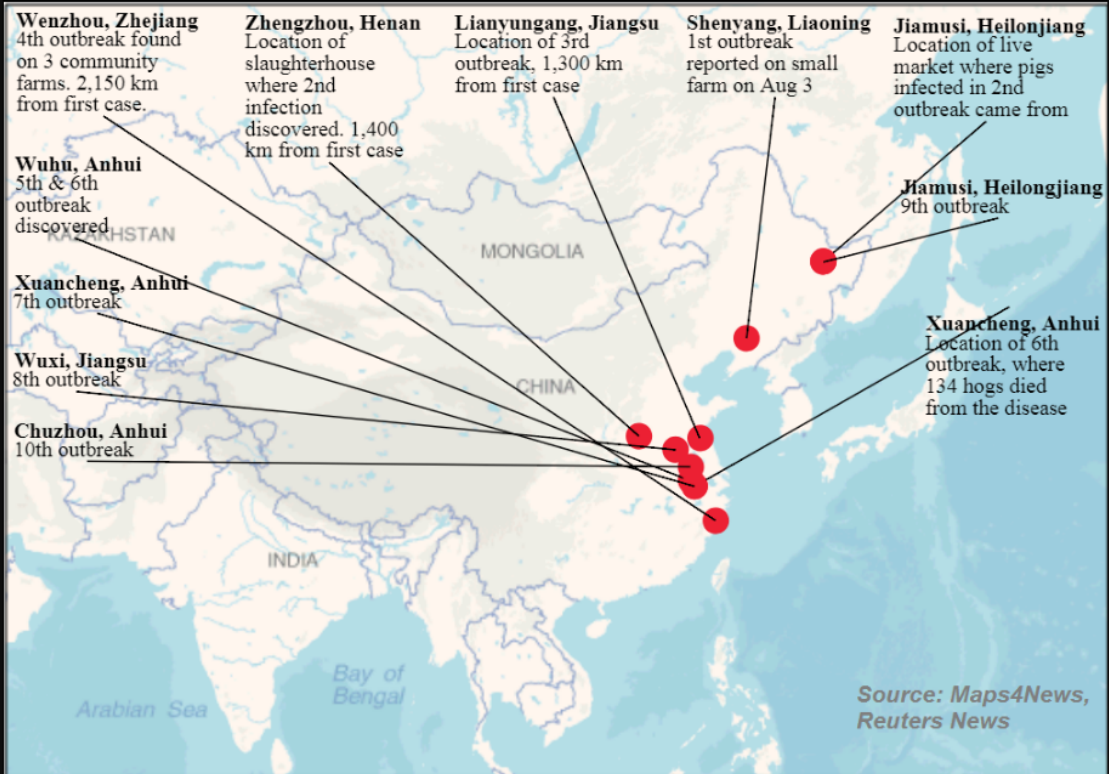
- US stocks are higher, USD lower, WTI crude higher, and gold higher, at the time this was written.
- US ADP Employment Change Aug: 163K (est 190K; prev R 217K)

Corn.

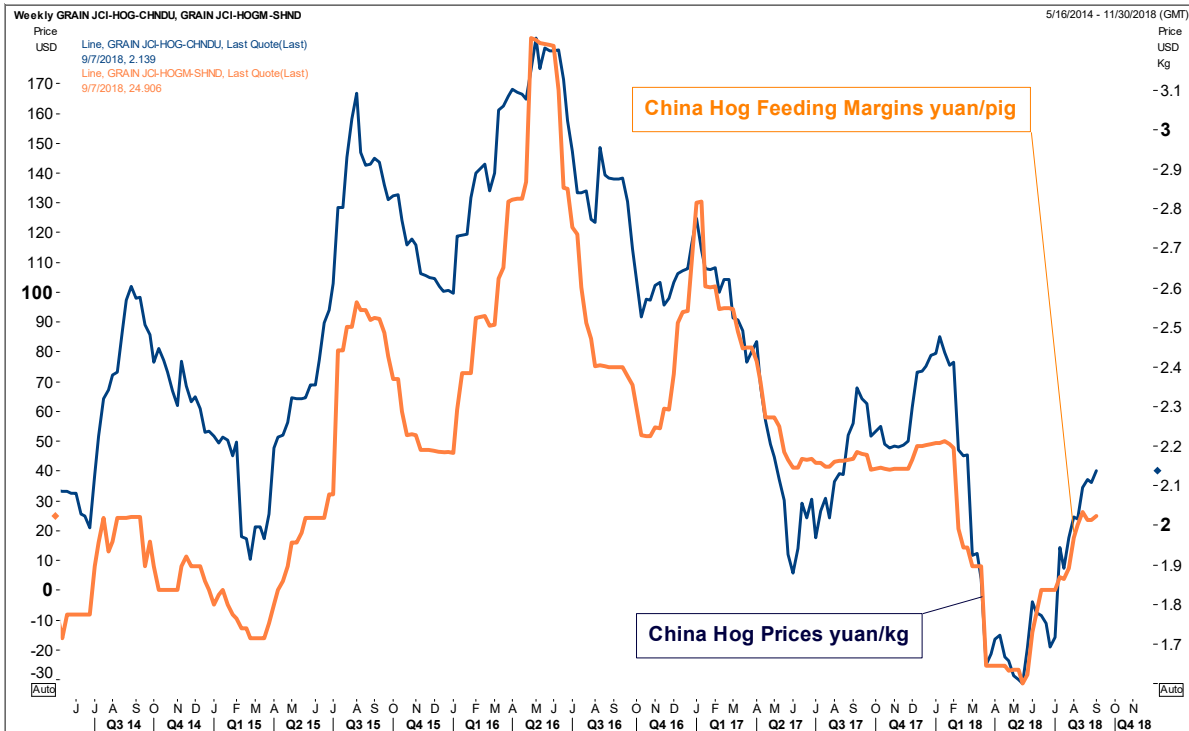
- Corn prices are unchanged to slightly lower on lack of news but losses are limited to heavy rains falling across the US Midwest.
- Oats are higher again on cold temperatures in Canada.
- The northern fringes of MN saw frost overnight.
- We are hearing one producer in southern IL is at 280 versus 220-240 average.
- Baltic Dry Index is last 1,484, up 7 points or 0.5% from last session.
- Look for US harvest progress to slow this week especially across the Delta and lower Midwest.
- On Monday the USDA will update US corn harvest progress. We look for 3 percent complete, about in line with average.
- Up 10. China reported three more outbreaks of African swine fever in Jiamusi city in Heilongjiang in China's northeast, and in the cities of Wuhu and Xuancheng in the eastern province of Anhui. These cities had reported previous outbreaks.
- A Bloomberg survey calls for US ethanol production to come in at 1.074 million barrels, up 4,000 from the previous week and stocks at 23.016 million, down from 23.061 million last week (-45).

African Swine Fever outbreak locations in China since Aug 3, 2018

There have been 10 outbreaks of the deadly virus across China since it was first discovered in early August. The disease has traveled vast distances in the world's largest pork producer, from Heilongjiang in the northeast to across the east coast.



Source: Reuters News and FI



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Export Developments

- China sold 2,986,997 tons of corn out of auction, at an average price of 1570 yuan per ton (\$229.65/ton), 75 percent of what was offered.
- China sold about 74 million tons of corn out of reserves this season. Another 4 million tons of China corn reserves will be offered on Friday.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
7/13/2018		1064	31	3.7%		21,768	-625	-1.7%	21.0
7/20/2018		1074	10	6.1%		21,653	-115	0.6%	20.3
7/27/2018		1064	-10	6.2%		21,967	314	5.3%	20.4
8/3/2018		1100	36	8.7%		22,923	956	7.4%	20.0
8/10/2018		1072	-28	1.2%		23,017	94	5.4%	21.4
8/17/2018		1073	1	2.0%		23,259	242	8.1%	21.5
8/24/2018		1070	-3	2.7%		23,061	-198	8.3%	21.7
8/31/2018	unch to +7				-100 to +150				

Source: EIA and FI

Soybean complex.

- Soybeans and soybean meal are higher on short covering. Soybean oil is moderately lower. News is light, and the cash trade is slow across the US Midwest.
- Malaysia futures traded 14 lower and cash was down \$2.50/ton. The lower trade is associated with expectations for rising palm production over the next few months.
- MPOB is due out September 12. Reuters poll estimated August end-stocks may increase 9 percent month-on-month to 2.41 million tons and production rising 9.9 percent to 1.65 million tons. August exports are seen up 2.3 percent to 1.23 million tons from the previous month.
- Rotterdam oils were mixed and SA soybean meal when imported into Rotterdam \$2.00.500/ton lower.
- China cash margins were last 95 cents/bu on our analysis, and compares to 85 cents late last week, and 92 cents last year.
- China January soybean futures were down 3 yuan or 0.1%, meal down 19 or 0.6%, soybean oil down 8 or 0.1% and palm down 12 yuan (0.2%).
- Offshore values were suggesting a lower lead for US soybean meal by \$2.00 and higher lead for soybean oil by 3 points.
- Look for US harvest progress to slow this week especially across the Delta and lower Midwest.
- Census reported July US soybean exports 6 million bushels higher than what we expected at 126 million bushels, above 119.6 million in June and well above 83.15 million in July 2017. We are using 2.128 billion bushels for 2017-18 US soybean exports. USDA is at 2.110 billion.
- July exports for soybean meal were a large 1.23 million short tons but they still came in 68,000 short tons below our estimate.
- US July soybean oil exports were only 175 million pounds and weekly shipments for August are currently running roughly 75 percent of July shipments when eyeballing USDA export sales data. We lowered out soybean oil export figure for 2017-18 to 2.410 billion pounds, 40 million pounds less than USDA.

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- Brazil's Abiove increased their 2018 soybean export forecast to record 76.1 million tons, up 3.5% from 73.5 million tons. They lowered ending stocks to 1.465 million tons from 3.865 million tons. 2018 production was seen at 118.8 million tons, 100,000 tons above their previous forecast. The crush is expected at 43.6MMT.

Export Developments

- Results awaited: South Korea seeks 15,000 tons of non-GMO soybeans on September 4 for Nov/Dec arrival.
- Iran seeks 30,000 tons of sunflower oil on September 24.
- China sold about 1.69 MMT of soybeans out of reserves this season.

Wheat

- US wheat futures are lower on lack of bullish news and slowing US exports. Prices are seen limited to the downside on tight global high protein wheat supplies.
- December Matif wheat futures fell as Black Sea exporters are constantly selling wheat into Asia.

Paris Wheat			Chicago Wheat			
	Change	Volume		Change	Volume	
SEP8	200.50	1.25	245	SEP8	490.00 (3.75)	113
DEC8	198.50	(1.25)	8400	DEC8	517.25 (4.50)	13202
MAR9	201.00	(1.00)	2829	MAR9	538.00 (4.50)	2359

Source: Reuters and FI

- Russia's AgMin on Thursday again said Russia had no plans to impose an export tax on wheat. We would be cautious of such statements. Changes in inflation could trigger policy changes at any moment by the government to help fight rising food prices. Traders should monitor any outbreaks of protests/demonstrations.
- (MPI) Black sea wheat basis DEC settled +.50 yesterday at 246.00. The spread between Sep and Dec exploded out to \$21.00. As a reference this spread was at \$6.75 on 8/15. The Oct-Dec is out past \$15.00 after touching \$4.00 on that same date. Shows where the trade is putting the risk. Continued chatter of Russian curbs into yearend loom over the trade. Black sea wheat exports for July-Aug were reported at around 12 MMT compared to 8.6 MMT last year. This pace allows the chatter to continue and it makes sense to slow the roll into year end.
- The European Union granted import licenses for 129,920 tons of reduced-tariff wheat and 10,000 tons of barley.

Export Developments.

- Saudi Arabia seeks 1.02 million tons of barley for November/December delivery.
- Japan in a SBS import tender seeks 120,000 tons of feed wheat and 200,000 tons of barley on September 12 for arrival by late February.
- Syria's General Establishment for Cereal Processing and Trade (Hoboob) seeks 200,000 tons of soft bread wheat from Russia, Romania or Bulgaria, with shipment sought between Oct. 15 and Dec. 15. The deadline is Sept. 17 and requires payment in Syrian pounds.
- Ethiopia seeks 200,000 tons of milling wheat on September 18 for shipment two months after contract signing.

Rice/Other

- The Philippines seeks an extra 250k tons of rice for Q4 and Q1 2019 shipment.

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- Results awaited: South Korea seeks 92,783 tons of rice on Aug. 31 for Nov/Dec arrival.

TONNES (M/T)	GRAIN TYPE	ARRIVAL/PORT
10,000	Brown medium	Nov 30/Gwangyang
10,000	Brown medium	Dec 31/Busan
20,000	Brown medium	Dec 31/Gunsan
20,000	Brown medium	Dec 31/Mokpo
20,000	Brown medium	Dec 31/Donghae
12,783	Brown long	Nov 30/Masan

USDA Export Sales Results in 000 tons

AS OF: 8/30/2018

	ESTIMATED This Week			ACTUAL This Week		as of ACTUAL Last week			as of 8/31/2017 Year Ago		
Beans	17/18	-50 to -350		17/18		17/18	110.9		16/17	-366.4	
	n/c	700-1100		n/c		n/c	591.6		n/c	1523.0	
				Sales to China			Sales to China	-61.5		Sales to China 145.4	
Meal			Shipped		Shipped			Shipped			Shipped
	16/17	0-100	150-250	17/18		17/18	-21.5	253.1	16/17	62.5	134.5
	n/c	250-450		n/c		n/c	500.0		n/c	211.9	
Oil			Shipped		Shipped			Shipped			Shipped
	16/17	5-15	0-10	17/18		17/18	24.0	11.7	16/17	0.3	7.3
	n/c	0-5		n/c		n/c	0.0		n/c	0.6	
			Sales to China			Sales to China	0.0		Sales to China 0.0		
Corn	17/18	-100 to -300		17/18		17/18	175.5		16/17	-358.6	
	n/c	800-1200		n/c		n/c	525.0		n/c	1480.0	
				Sales to China			Sales to China	0.0	Sales to China 0.0		
Wheat	17/18	300-500		18/19		18/19	414.8		17/18	375.5	
	n/c	0.0		n/c		n/c	0.0		n/c	0.0	

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
9/5/2018	670	0	11	(14)	1,151	0	579	0	522	0	3,719	0	250	0	59	0	305	(169)
9/4/2018	670	0	25	(161)	1,151	0	579	0	522	0	3,719	0	250	0	59	(3)	474	0
8/31/2018	670	563	186	0	1,151	0	579	0	522	0	3,719	0	250	0	62	0	474	0
8/30/2018	107	0	186	0	1,151	0	579	368	522	510	3,719	0	250	50	62	27	474	200
8/29/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/28/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/27/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/24/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/23/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/22/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/21/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/20/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/17/2018	107	0	186	0	1,151	0	211	0	12	0	3,719	0	200	0	35	0	274	0
8/16/2018	107	0	186	0	1,151	0	211	0	12	(44)	3,719	0	200	0	35	0	274	0
8/15/2018	107	0	186	0	1,151	0	211	0	56	(51)	3,719	0	200	0	35	0	274	0
8/14/2018	107	0	186	0	1,151	0	211	0	107	(168)	3,719	0	200	0	35	0	274	0
8/13/2018	107	0	186	0	1,151	0	211	0	275	(190)	3,719	0	200	0	35	0	274	0
8/10/2018	107	0	186	0	1,151	0	211	0	465	(226)	3,719	0	200	50	35	0	274	0
8/9/2018	107	0	186	0	1,151	0	211	0	691	0	3,719	0	150	0	35	0	274	0
8/8/2018	107	0	186	0	1,151	0	211	0	691	(125)	3,719	0	150	0	35	0	274	0
8/7/2018	107	0	186	0	1,151	0	211	(94)	816	(93)	3,719	0	150	0	35	0	274	0
8/6/2018	107	0	186	0	1,151	0	305	0	909	(1)	3,719	0	150	0	35	0	274	0
8/3/2018	107	0	186	0	1,151	0	305	51	910	(333)	3,719	0	150	0	35	0	274	0
8/2/2018	107	0	186	0	1,151	0	254	0	1,243	0	3,719	0	150	0	35	0	274	0
8/1/2018	107	0	186	0	1,151	0	254	(7)	1,243	0	3,719	0	150	0	35	0	274	0
7/31/2018	107	0	186	0	1,151	0	261	0	1,243	747	3,719	0	150	0	35	0	274	0
7/30/2018	107	0	186	0	1,151	0	261	0	496	390	3,719	333	150	0	35	0	274	0
7/27/2018	107	0	186	0	1,151	0	261	0	106	0	3,386	0	150	0	35	0	274	0
7/26/2018	107	0	186	0	1,151	0	261	0	106	(296)	3,386	0	150	0	35	0	274	0
7/25/2018	107	0	186	0	1,151	0	261	0	402	0	3,386	0	150	0	35	0	274	0
7/24/2018	107	0	186	0	1,151	0	261	0	402	0	3,386	0	150	0	35	0	274	0
7/23/2018	107	0	186	0	1,151	0	261	0	402	(599)	3,386	0	150	0	35	0	274	0
7/20/2018	107	0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	35	0	274	0
7/19/2018	107	0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	35	(50)	274	0
7/18/2018	107	0	186	0	1,151	0	261	0	1,001	0	3,386	0	150	0	85	0	274	0
7/17/2018	107	0	186	0	1,151	(22)	261	0	1,001	(86)	3,386	0	150	0	85	(129)	274	(20)

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/05/2018 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 09/05/2018
 RUN TIME: 08:09:24PM

CONTRACT: SEPTEMBER 2018 SOYBEAN MEAL FUTURES
 SETTLEMENT: 306.200000000 USD
 NEXT AVAILABLE DATE: 08/01/2018
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				322

CONTRACT: SEPTEMBER 2018 SOYBEAN OIL FUTURES
 SETTLEMENT: 28.180000000 USD
 NEXT AVAILABLE DATE: 09/05/2018
 INTENT DATE: 09/05/2018 DELIVERY DATE: 09/07/2018

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
140	CUST	E.M. COMBS& SON	142	167
159	CUST	ED&F MAN CAP	161	109
314	CUST	SHATKIN ARBOR L	233	212
690	CUST	ABN AMRO CLR		13
737	CUST	ADVANTAGE	37	23
895	CUST	CUNNINGHAM COM	20	70
905	CUST	ADM INV SER	1	
TOTAL:			594	594
MONTH TO DATE:				3,650

CONTRACT: SEPTEMBER 2018 ROUGH RICE FUTURES
 SETTLEMENT: 10.705000000 USD
 NEXT AVAILABLE DATE: 08/24/2018
 INTENT DATE: 09/05/2018 DELIVERY DATE: 09/07/2018

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
685	CUST	R.J.O'BRIEN	9	5
905	CUST	ADM INV SER		4
TOTAL:			9	9
MONTH TO DATE:				36

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/05/2018 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 09/05/2018
 RUN TIME: 08:09:24PM

CONTRACT: SEPTEMBER 2018 CORN FUTURES
 SETTLEMENT: 3.517500000 USD
 NEXT AVAILABLE DATE: 08/30/2018
 INTENT DATE: 09/05/2018 DELIVERY DATE: 09/07/2018

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON	4	1
314	CUST SHATKIN ARBOR L	2	
385	CUST WEDBUSH	90	
405	CUST INTL FCSTONE	44	
405	HOUS INTL FCSTONE	13	
660	CUST JP MORGAN		177
685	CUST R.J.O'BRIEN	8	
714	CUST SG AMERICAS	5	
737	CUST ADVANTAGE	5	
895	HOUS CUNNINGHAM COM	1	
905	CUST ADM INV SER	6	

TOTAL: 178 178
 MONTH TO DATE: 689

CONTRACT: SEPTEMBER 2018 ETHANOL FUTURES
 SETTLEMENT: 1.291000000 USD
 NEXT AVAILABLE DATE: 08/30/2018
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
 MONTH TO DATE: 383

CONTRACT: SEPTEMBER 2018 KC HRW WHEAT FUTURES
 SETTLEMENT: 5.017500000 USD
 NEXT AVAILABLE DATE: 08/31/2018
 INTENT DATE: 09/05/2018 DELIVERY DATE: 09/07/2018

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
140	CUST E.M. COMBS& SON	8	2
363	CUST WELLS FARGO SEC		2
660	CUST JP MORGAN		5
714	CUST SG AMERICAS	1	

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/05/2018 DAILY ISSUES AND STOPS RUN DATE: 09/05/2018
 PRODUCT GROUP: GRAINS RUN TIME: 08:09:24PM

TOTAL: 9 9
 MONTH TO DATE: 860

CONTRACT: SEPTEMBER 2018 MINI-SIZED KC HRW WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
 MONTH TO DATE:

CONTRACT: SEPTEMBER 2018 OATS FUTURES

SETTLEMENT: 2.337500000 USD

NEXT AVAILABLE DATE: 09/04/2018

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
 MONTH TO DATE: 209

CONTRACT: SEPTEMBER 2018 SOYBEAN FUTURES

SETTLEMENT: 8.255000000 USD

NEXT AVAILABLE DATE: 09/05/2018

INTENT DATE: 09/05/2018 DELIVERY DATE: 09/07/2018

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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100	CUST	CENTURY GROUP	135	57
140	CUST	E.M. COMBS& SON	95	122
150	CUST	DORMAN TRD		19
159	CUST	ED&F MAN CAP	10	
210	HOUS	TERM COMM	9	
314	CUST	SHATKIN ARBOR L	68	79
737	CUST	ADVANTAGE	20	37
800	CUST	ROSENTHAL	17	51
878	CUST	PHILLIP CAPITAL	11	

TOTAL: 365 365
 MONTH TO DATE: 1,850

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/05/2018 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 09/05/2018
 RUN TIME: 08:09:24PM

CONTRACT: SEPTEMBER 2018 WHEAT FUTURES
 SETTLEMENT: 4.937500000 USD
 NEXT AVAILABLE DATE: 09/04/2018
 INTENT DATE: 09/05/2018 DELIVERY DATE: 09/07/2018

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
100	CUST	CENTURY GROUP		2
125	CUST	ABN CLR CHGO		11
140	CUST	E.M. COMBS& SON		8
314	CUST	SHATKIN ARBOR L		3
363	CUST	WELLS FARGO SEC		83
365	CUST	ED&F MAN CAPITA	50	62
405	CUST	INTL FCSTONE		81
690	CUST	ABN AMRO CLR		57
714	CUST	SG AMERICAS	257	
TOTAL:			307	307
MONTH TO DATE:				1,093

CONTRACT: SEPTEMBER 2018 MINI-SIZED CORN FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2018 MINI-SIZED SOYBEANS FUTURES
 SETTLEMENT: 8.255000000 USD
 NEXT AVAILABLE DATE: 08/30/2018
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/05/2018 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 09/05/2018
RUN TIME: 08:09:24PM

CONTRACT: SEPTEMBER 2018 MINI-SIZED WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 7:14 AM

Day on day change

		6-Sep	5-Sep	Change
Rotterdam Oils				
Soy oil EUR/MT	Sep/Oct	652.00	670.00	-18.00
Rape oil EUR/MT	Nov/Jan	732.00	729.00	+3.00
Rotterdam Soybean Meal				
Argentina USD/MT	Aug/Sep	376.00	378.00	-2.00
Argentina USD/MT	Oct/Dec	378.00	383.00	-5.00
Brazil USD/MT	Aug/Sep	376.50	380.00	-3.50
Brazil USD/MT	Oct/Dec	381.50	387.00	-5.50
MALAYSIA PALM OIL				
	Tl. Vol.=	26,289	37317	
Futures MYR/MT	NOV8	2277	2291	-14
RBD Olien Cash USD/MT	Nov18	\$573.75	\$576.25	-2.50
US Gulf Crude SBO over RBD Palm	Spot	\$102	\$111	-\$8
China Futures				
Soybeans #1 (DCE) CNY/MT	JAN9	3598	3601	-3
				-0.1%
Soybean Meal	JAN9	3107	3126	-19
				-0.6%
Soybean Oil	JAN9	5864	5872	-8
				-0.1%
China Palm Oil	JAN9	4936	4948	-12
				-0.2%
China Futures Crush Margin				
USD/BU	JAN9	-0.13	-0.11	-0.03
CNY/MT	JAN9	-72.42	-58.87	-13.55
Corn (DCE) CNY/MT	JAN9	1920	1916	+4
				0.2%
Wheat (ZCE) CNY/MT	JAN9	2592	2592	unchanged
				0.0%
China Cash				
Cash Soybean Crush USD/BU	Spot	\$0.95	\$0.98	-0.03
Average Cash Wheat USD/BU		\$9.61	\$9.61	-0.00
Average Cash Corn USD/BU		\$6.87	\$6.86	+0.02
Corn North USD/BU	Spot	\$6.26	\$6.25	+0.01
Corn South USD/BU	Spot	\$7.14	\$7.10	+0.04
Reuters Imported Corn South USD/BU	Spot	\$5.27	\$5.30	-0.03
Matif Wheat (Liffe)				
Matif EUR/MT morning over morning	DEC8	198.75	201.75	-3.00
Matif wheat from prev. settle 2day before	DEC8	199.75	200.50	-0.75
Baltic Dry Index				
	Spot	1477	1513	-36
		5-Sep	4-Sep	
Exchange Rates				
EU	Euro/\$	1.1637	1.1586	+0.0051
MYR	Ringgit/\$	4.1430	4.1460	-0.0030
CNY	RMB/\$	6.8277	6.8300	-0.0023

Currency adjusted to the CME pit close

In cents/bu	6-Sep
oils in points and meal in USD/short ton	
Rot soy oil	-58
Rot rape oil	+53
Rot meal	Aug/Sep
	-\$0.79
Rot meal	Oct/Dec
	-\$3.71
Malaysian Fut	+8
Malaysian Cash	+10
China soy #1	+5
China meal	-\$1.48
China oil	+14
Dalian corn	+4
Zhengzhou wheat	+9

\$ 231.29 \$/ton

Matif morning +2.30
Matif settle +9.41

<p>ALL OILS Average lead 3 ALL MEAL Average lead -\$2.00</p>
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CME electronic close change

SN8	-6.50	SMN8	-2.10	BON8	-21	CN8	-2.75
SQ8	-6.25	SMQ8	-1.90	BOQ8	-22	CU8	-3.00
SU8	-6.25	SMU8	-1.50	BOU8	-22	CZ8	-2.50
SX8	-6.25	SMV8	-1.20	BOV8	-22	WN8	-9.00
SF9	-6.00	SMZ8	-0.90	BOZ8	-21	WU8	-9.75
SH9	-5.50	SMF9	-0.90	BOF9	-18	WZ8	-9.00
						WH9	-9.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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