

USDA US Export Sales Results in 000 Metric Tons

	Week ending:	Actual 9/13/2018	Trade* Estimates		Last Week 9/6/2018		Year Ago 9/14/2017
Beans	2018-19	870.7	600-1000	2016-17	917.6		2982.7
				2018-19	80.0		120.0
Meal	2017-18	147.3	-50 to +50	Sales	59.6	Sales	-86.6
	2018-19	511.9	150-350	n/c	77.8		435.7
	Shipments	277.9	NA	Shipments	224.2	Shipments	188.9
Oil	2017-18	2.7	0-10	Sales	9.6	Sales	5.5
	2018-19	8.0	0-24	n/c	0.0		0.0
	Shipments	19.2	NA	Shipments	10.1	Shipments	14.1
Corn	2018-19	1712.8	900-1300	2016-17	1383.7		320.2
				2018-19	9.7		0.0
Wheat	2018-19	657.1	250-500	2018-19	468.4		435.7

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Results in 000 tons

AS OF: 9/13/2018

	ESTIMATED This Week		ACTUAL This Week		as of ACTUAL Last week		as of 9/14/2017 Year Ago		
Beans	18/19	800-1200	18/19	870.7	17/18	917.6	17/18	2982.7	
	n/c	0-100	n/c	1.5	n/c	80.0	n/c	120.0	
			Sales to China -64.0		Sales to China -4.0		Sales to China 1402.8		
Meal	Shipped		Shipped		Shipped		Shipped		
	16/17	-50 to +50 150-250	17/18	147.3	277.9	17/18	59.6 224.2	16/17	-86.6 188.9
	n/c	150-300	n/c	511.9		n/c	77.8	n/c	301.8
Oil	Shipped		Shipped		Shipped		Shipped		
	16/17	0-10 5-15	17/18	2.7	19.2	17/18	9.6 10.1	16/17	5.5 14.1
	n/c	0-5	n/c	8.0		n/c	8.6	n/c	10.0
		Sales to China 0.0		Sales to China 0.0		Sales to China 0.0			
Corn	18/19	900-1200	18/19	1712.8	17/18	1383.7	17/18	320.2	
	n/c	0.0	n/c	-9.6	n/c	9.7	n/c	0.0	
			Sales to China 0.0		Sales to China 0.7		Sales to China -0.1		
Wheat	18/19	300-500	18/19	657.1	18/19	468.4	17/18	435.7	
	n/c	0.0	n/c	0.0	n/c	0.0	n/c	0.0	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

% sold from USDA's export projection

	Current	Last Year	YOY	YOY	2018-19	2018-19	2016-17	2015-16
2018-19 Soybeans mil bu	691	820	-129	-15.7%	33.5%	38.5%	41.4%	30.7%
2017-18 SoyOil MT	1074	1139	-65	-5.7%		96.7%	98.3%	115.9%
2017-18 SoyMeal MT	12741	10429	2312	22.2%		97.5%	99.3%	99.0%
2018-19 Corn mil bu	719	447	272	60.9%	30.0%	18.4%	30.7%	19.9%
2018-19 Wheat mil bu	399	497	-98	-19.6%	38.9%	55.1%	46.8%	51.9%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																		
New Crop Sales	599.7	565.2	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																		
49																		
6-Sep	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
13-Sep	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
20-Sep	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
27-Sep																		
4-Oct																		
11-Oct																		
18-Oct																		
25-Oct																		
1-Nov																		
8-Nov																		
15-Nov																		
22-Nov																		
29-Nov																		
6-Dec																		
13-Dec																		
20-Dec																		
27-Dec																		
3-Jan																		
Crop year to date sales	690.9	819.9	897.2	596.2	985.1	944.1	814.6	592.1	719.4	673.9	364.0	343.6	324.8	195.8	282.1	347.0	266.2	244.8
Average weekly sales																		
rate to reach proj total	27.9	26.7	25.9	27.5	17.5	14.2	10.3	15.8	16.0	16.8	18.7	16.6	16.1	15.2	16.6	11.0	15.9	16.7
Proj./Actual export total	2060	2130	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	33.5	38.5	41.4	30.7	53.5	57.6	61.9	43.4	47.9	45.0	28.5	29.6	29.1	20.8	25.7	39.1	25.5	23.0
Sold as of around Sep 1 %	29.1	26.5	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

		(million bushels)																	
Weekly Sales Total		2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	566.8	372.3	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
	6-Sep	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
	13-Sep	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
	20-Sep	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
	27-Sep																		
	4-Oct																		
	11-Oct																		
	18-Oct																		
Weeks remaining	25-Oct																		
49	1-Nov																		
	8-Nov																		
	15-Nov																		
	22-Nov																		
	29-Nov																		
	6-Dec																		
	13-Dec																		
	20-Dec																		
	27-Dec																		
	3-Jan																		
Crop year to date sales		719.2	446.9	704.2	377.5	539.8	545.7	397.7	622.8	650.9	563.3	510.1	796.0	558.4	361.0	375.2	408.6	331.7	375.7
Average weekly sales																			
rate to reach proj total		34.3	40.4	32.4	31.1	27.1	28.0	6.8	18.8	24.1	28.9	27.3	33.5	32.0	36.2	29.4	30.4	25.6	31.2
Proj./Actual export total		2400	2425	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total		30.0	18.4	30.7	19.9	28.9	28.4	54.5	40.4	35.5	28.4	27.6	32.7	26.3	16.9	20.6	21.5	20.9	19.7
Sold as of around Sep 1 %		23.6	15.4	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	155.2	241.9	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0	
7-Jun	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5	
Weeks remaining	14-Jun	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
36	21-Jun	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	28-Jun	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	5-Jul	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	12-Jul	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	19-Jul	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	26-Jul	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	2-Aug	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
	9-Aug	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	16-Aug	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
	23-Aug	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
	30-Aug	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
	6-Sep	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
	13-Sep	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
	20-Sep	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
	27-Sep																		
	4-Oct																		
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	15-Nov																		
	22-Nov																		
	29-Nov																		
	6-Dec																		
	13-Dec																		
	20-Dec																		
Crop year to date sales	399.2	496.7	492.0	403.4	471.6	650.1	467.4	522.4	604.9	375.3	601.7	820.7	371.4	483.3	498.9	497.6	425.6	397.7	
Average weekly sales																			
rate to reach proj total	17.4	11.2	15.5	10.4	10.9	14.6	15.1	14.7	19.0	14.0	11.5	12.3	14.9	14.4	15.8	18.3	11.8	15.7	
Proj./Actual export total	1025	901	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962	
YTD sales as % of total	38.9	55.1	46.8	51.9	54.6	55.3	46.2	49.7	46.9	42.7	59.3	65.0	40.9	48.2	46.8	43.0	50.1	41.3	

Source: Futures International and USDA

U.S. Wheat Export Sales for the Week Ending 09/13/2018

	(000 tons)									WKLY RATE TO REACH Proj.
	OUTSTANDING SALES			ACCUMULATED EXPORTS			Crop Year to Date Sales			
	NET SALES	CURRENT YEAR	YEAR AGO	WEEKLY EXPORTS	CURRENT YEAR	YEAR AGO	CURRENT YEAR	YEAR AGO	USDA PROJ.	
HRW	175.7	1384.9	1450.6	187.2	1755.6	3614.4	3140.5	5065.0	10206.9	196.3
SRW	96.5	635.5	543.2	14.3	721.6	788.6	1357.1	1331.8	3266.2	53.0
HRS	244.9	1419.6	1383.0	174.5	1912.7	2268.0	3332.3	3651.0	8029.4	130.5
WHITE	129.5	1118.1	1376.9	49.9	1649.3	1842.1	2767.4	3219.0	5579.7	78.1
DURUM	10.5	123.0	101.8	57.8	144.0	149.8	267.0	251.6	816.5	15.3
TOTAL	657.1	4681.2	4855.5	483.7	6183.2	8663.0	10864.4	13518.5	27898.7	473.2

Source: Futures International and USDA

U.S. Wheat Export Sales for the Week Ending 09/13/2018

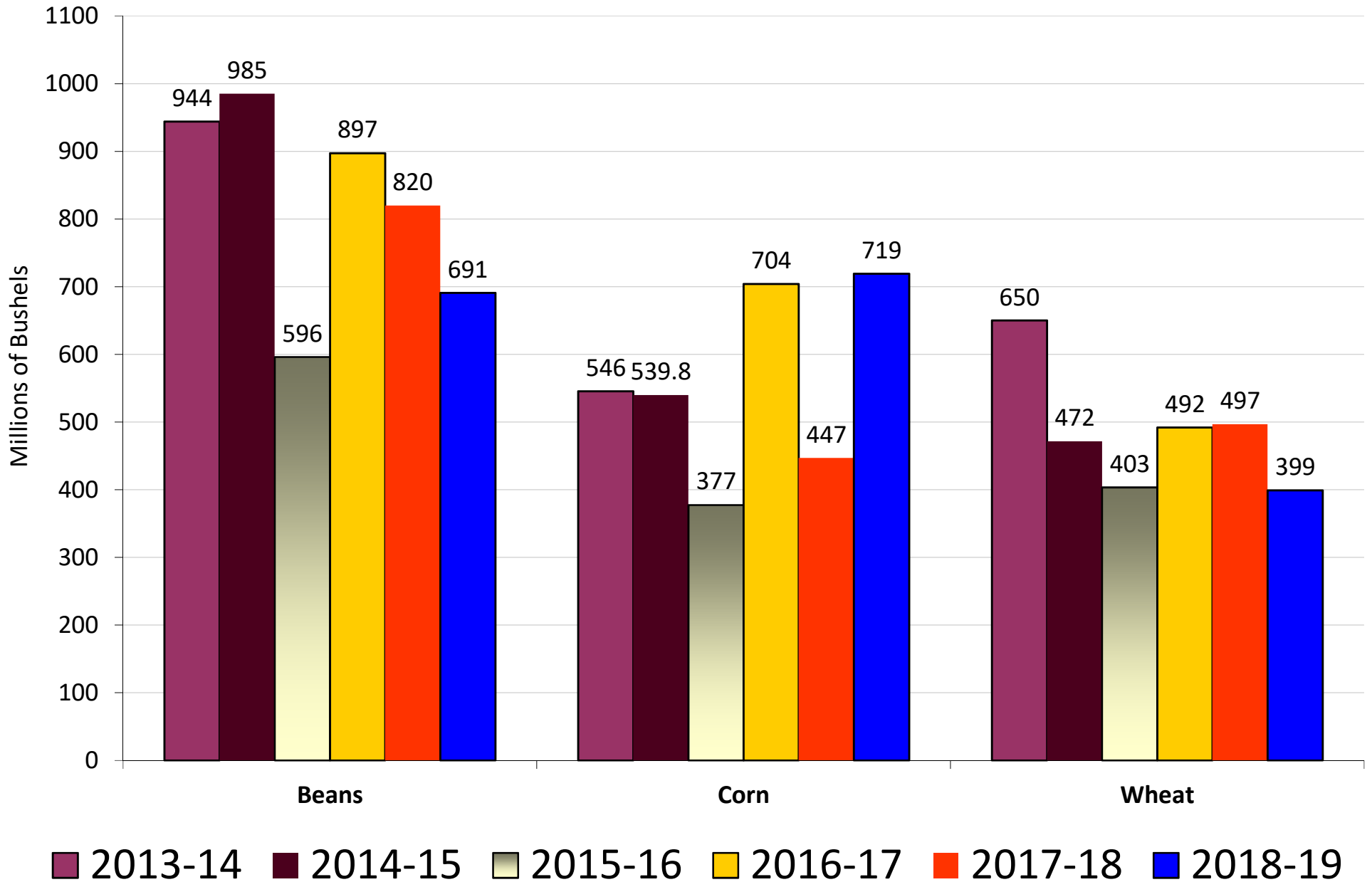
	(bushels)									WKLY RATE TO REACH Proj.
	OUTSTANDING SALES			ACCUMULATED EXPORTS			Crop Year to Date Sales			
	NET SALES	CURRENT YEAR	YEAR AGO	WEEKLY EXPORTS	CURRENT YEAR	YEAR AGO	CURRENT YEAR	YEAR AGO	USDA PROJ.	
HRW	6.5	50.9	53.3	6.9	64.5	132.8	115.4	186.1	375	7.2
SRW	3.5	23.4	20.0	0.5	26.5	29.0	49.9	48.9	120	1.9
HRS	9.0	52.2	50.8	6.4	70.3	83.3	122.4	134.2	295	4.8
WHITE	4.8	41.1	50.6	1.8	60.6	67.7	101.7	118.3	205	2.9
DURUM	0.4	4.5	3.7	2.1	5.3	5.5	9.8	9.2	30	0.6
TOTAL	24.1	172.0	178.4	17.8	227.2	318.3	399.2	496.7	1025	17.4

Source: Futures International and USDA

Export Sales As of 9/20/18

Crop Year Sales to Date

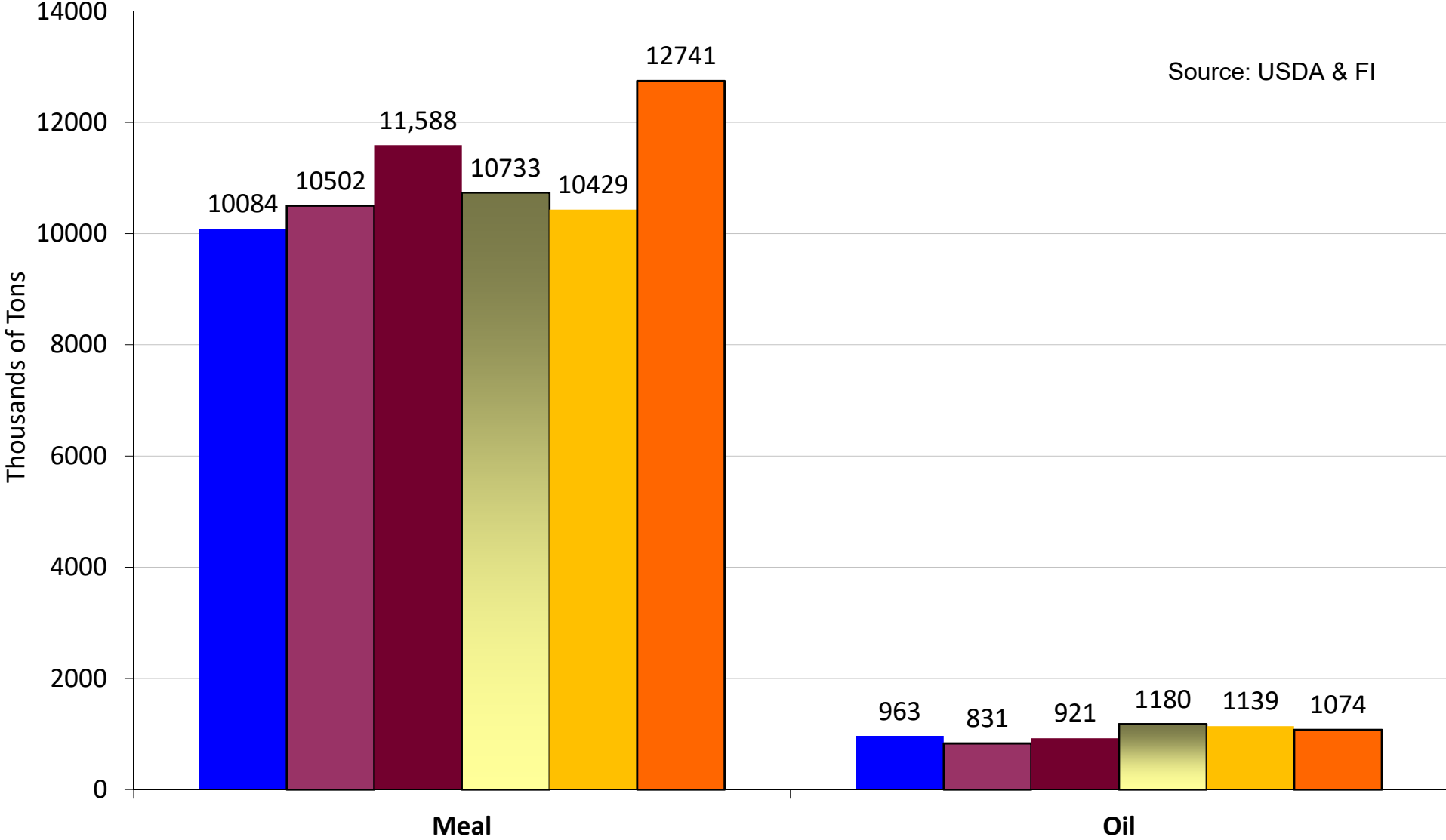
Source: USDA & FI



Export Sales As of 9/20/18

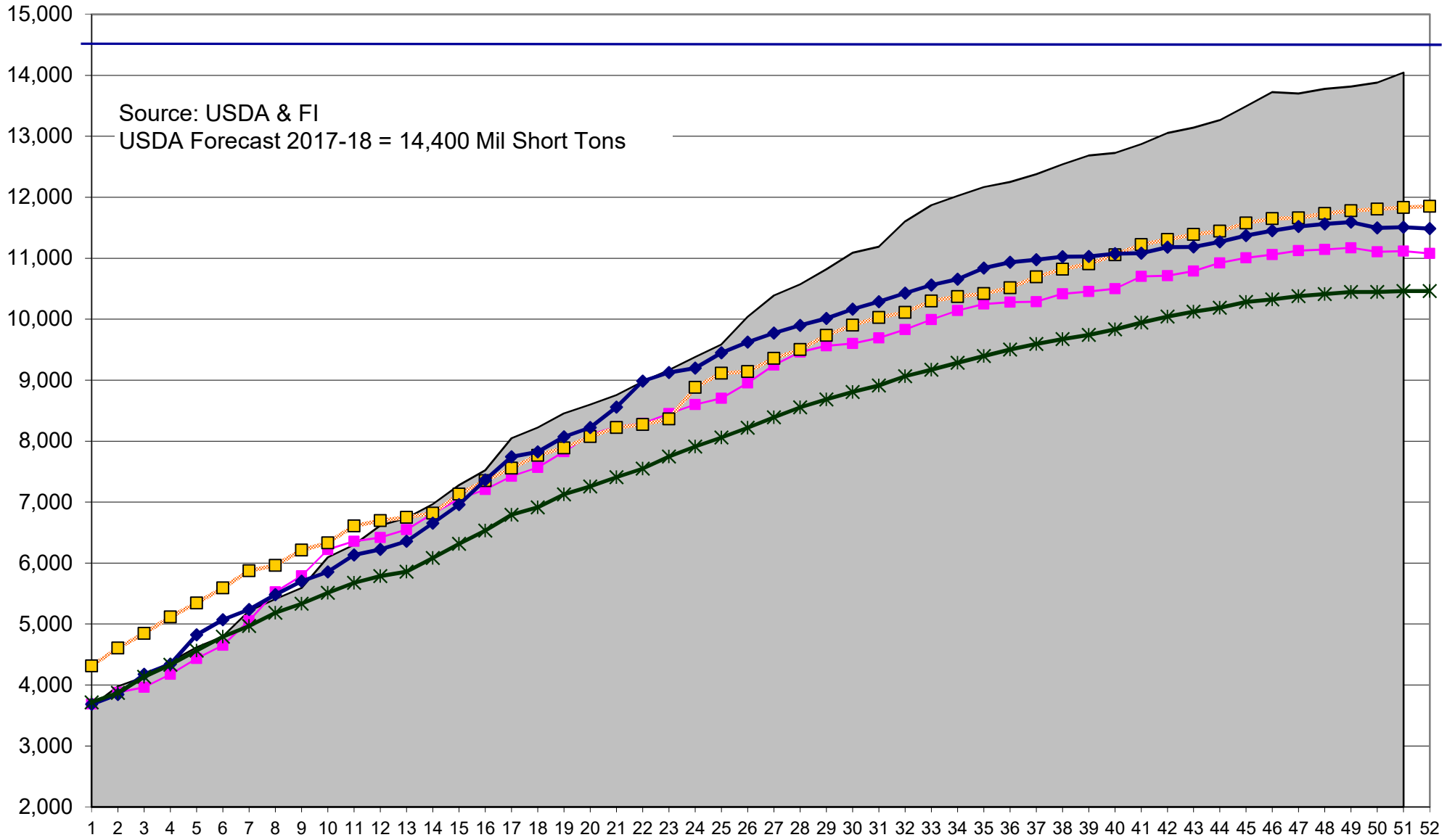
Crop Year Sales to Date

Source: USDA & FI



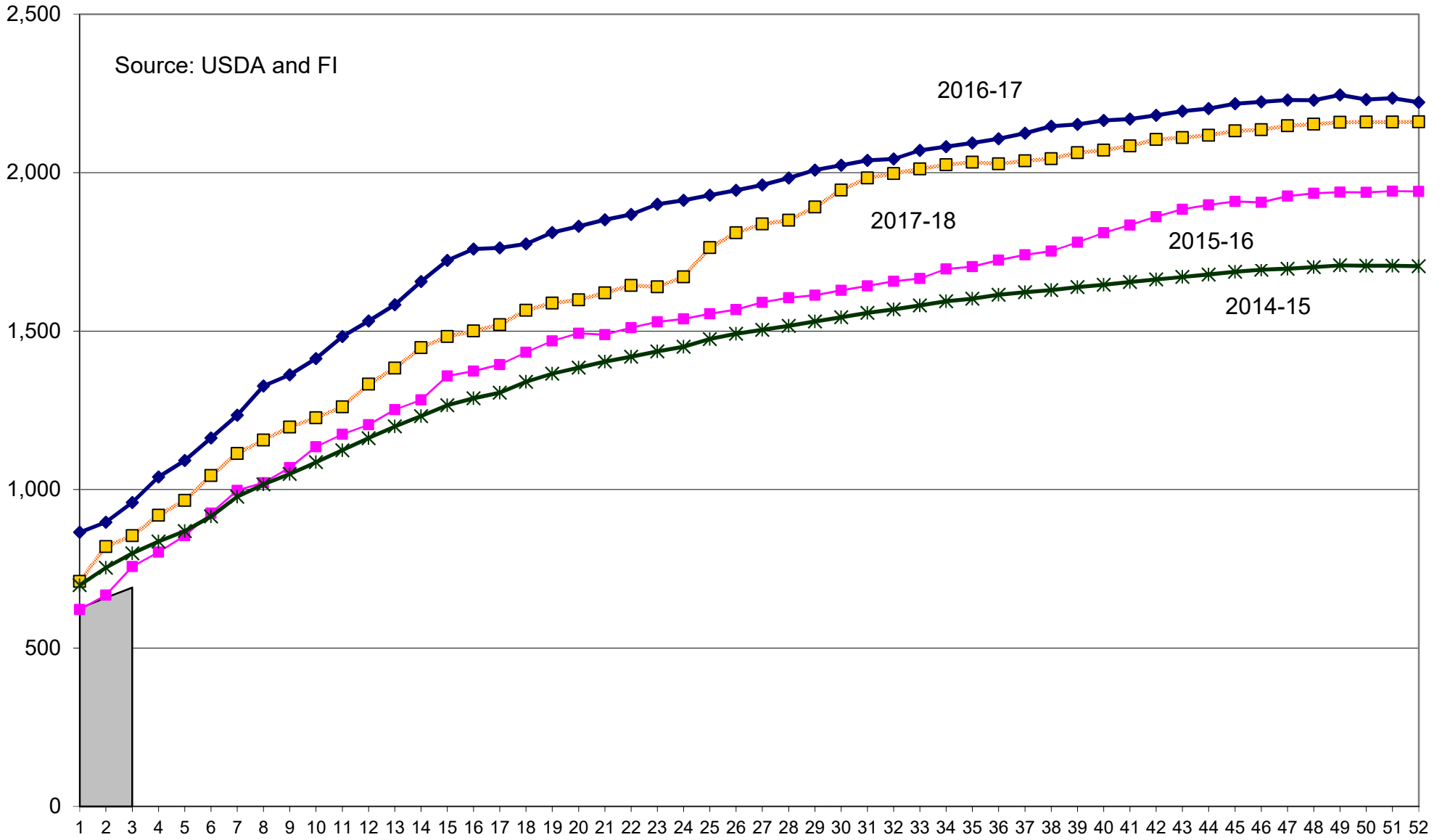
■ 2012-13 ■ 2013-14 ■ 2014-15 ■ 2015-16 ■ 2016-17 ■ 2017-18

US Soymeal, Current Crop-Year Commitments, 000 short tons



2017-18
 2014-15
 2015-16
 2016-17
 10-Year Average

Soybeans, Current Crop-Year Commitments, million bushels

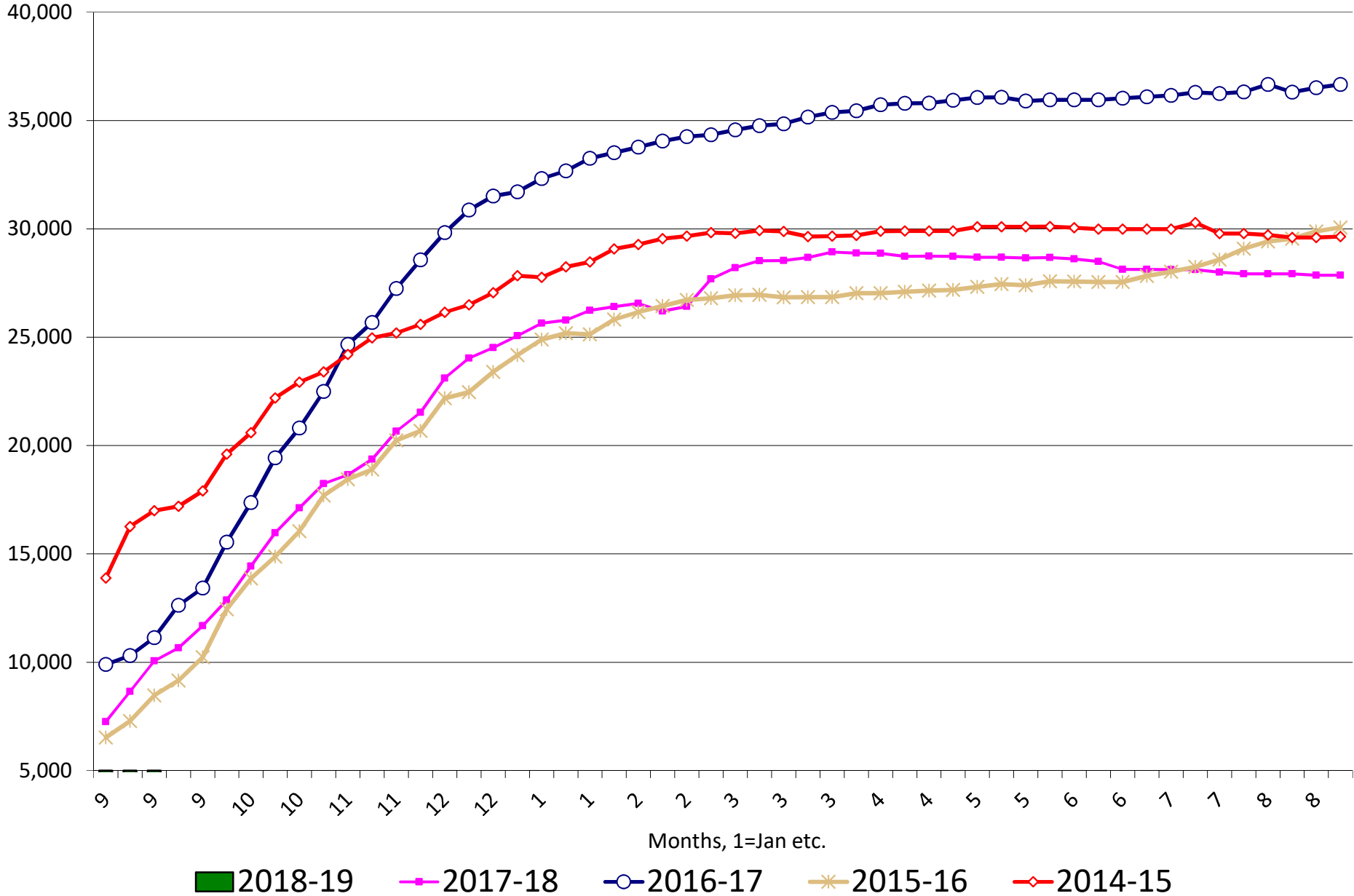


2018-19

 2017-18
 2016-17
 2015-16
 "10-Year Average"

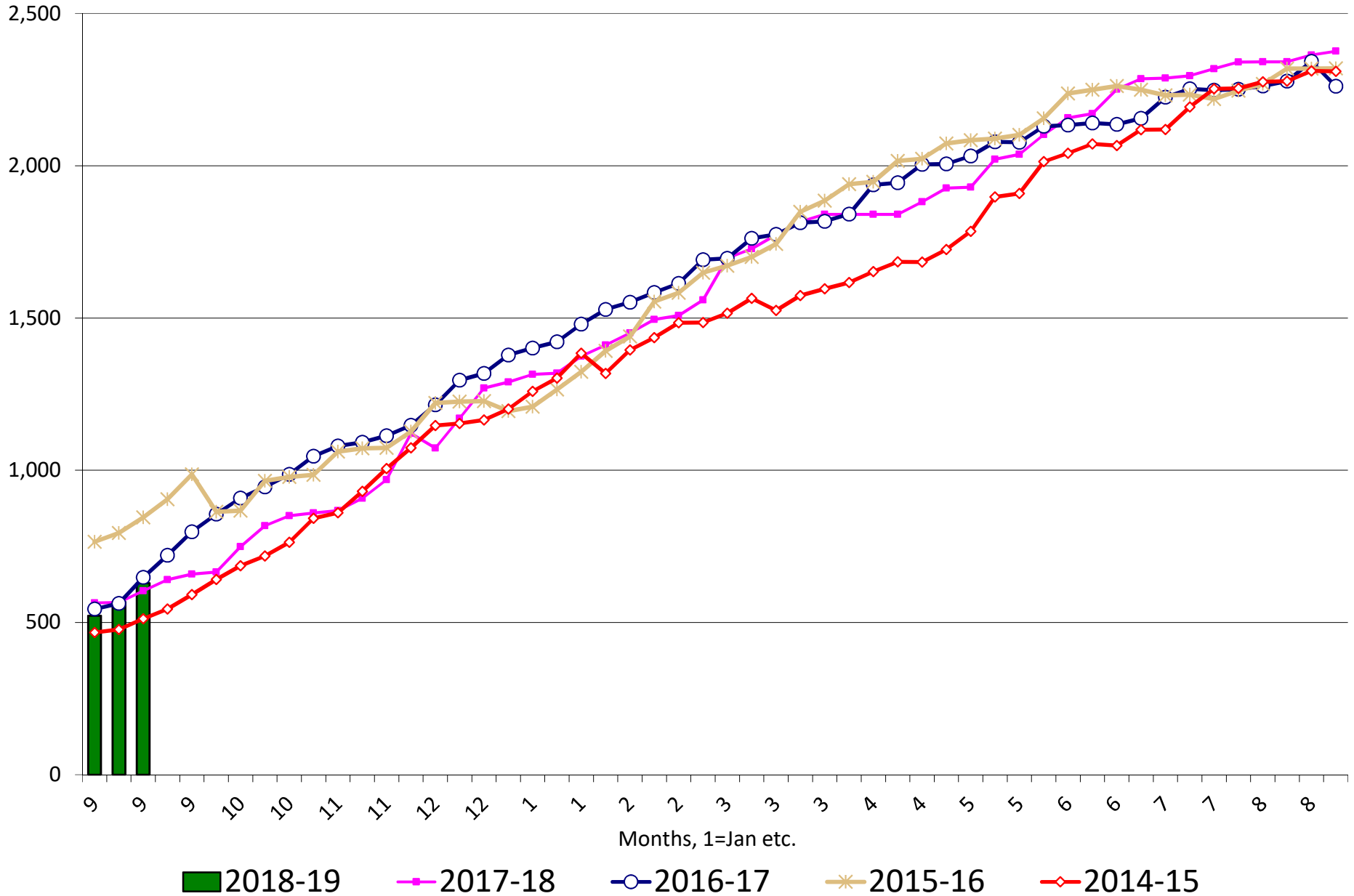
US Soybean Current Crop-Year Commitments to China

Thousand Tons, Sept-Aug Crop-Year

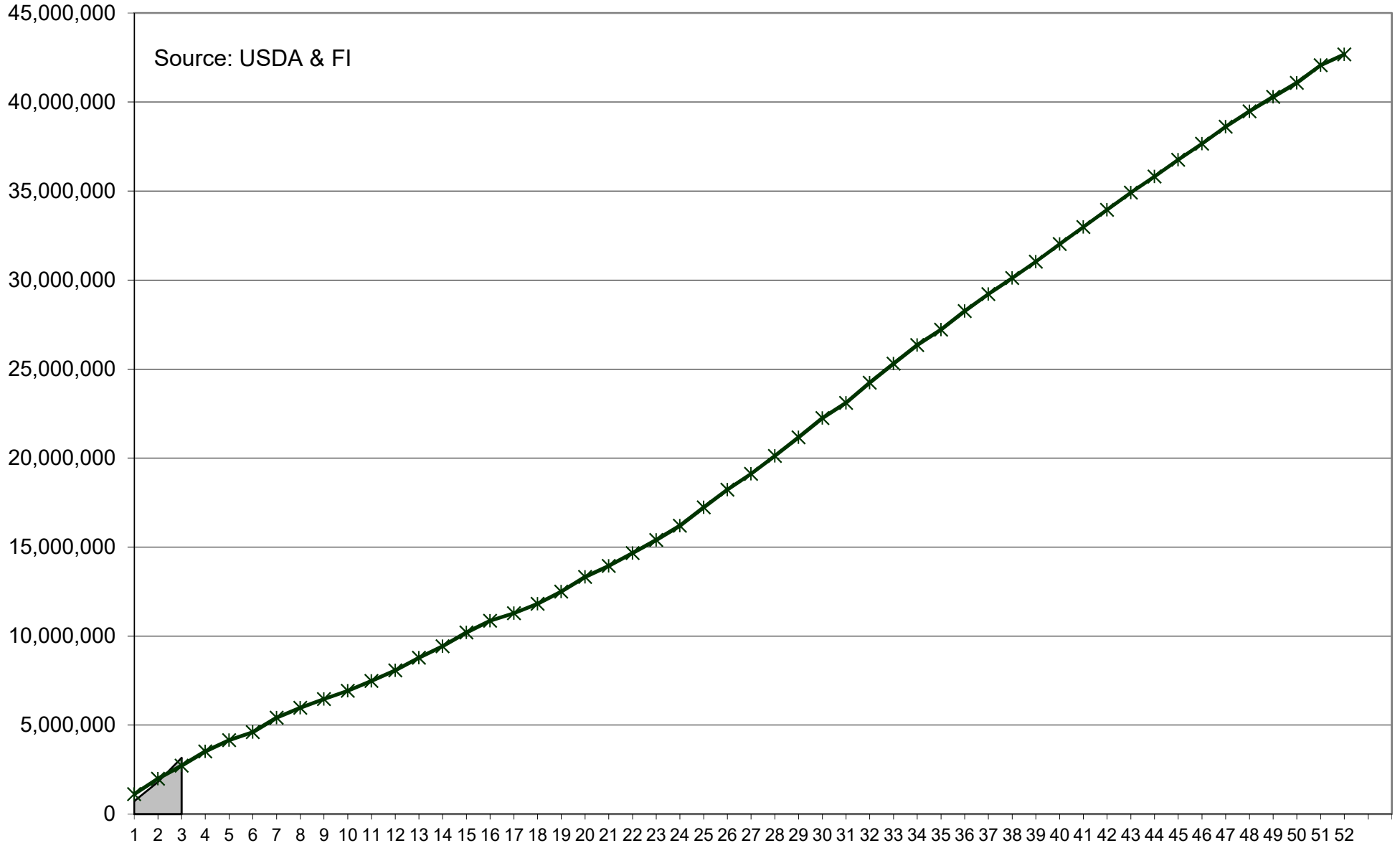


US Soybean Current Crop-Year Commitments to Japan

Thousand Tons, Sept-Aug Crop-Year



US Corn Current Crop-Year Accumulated Shipments versus 5-year

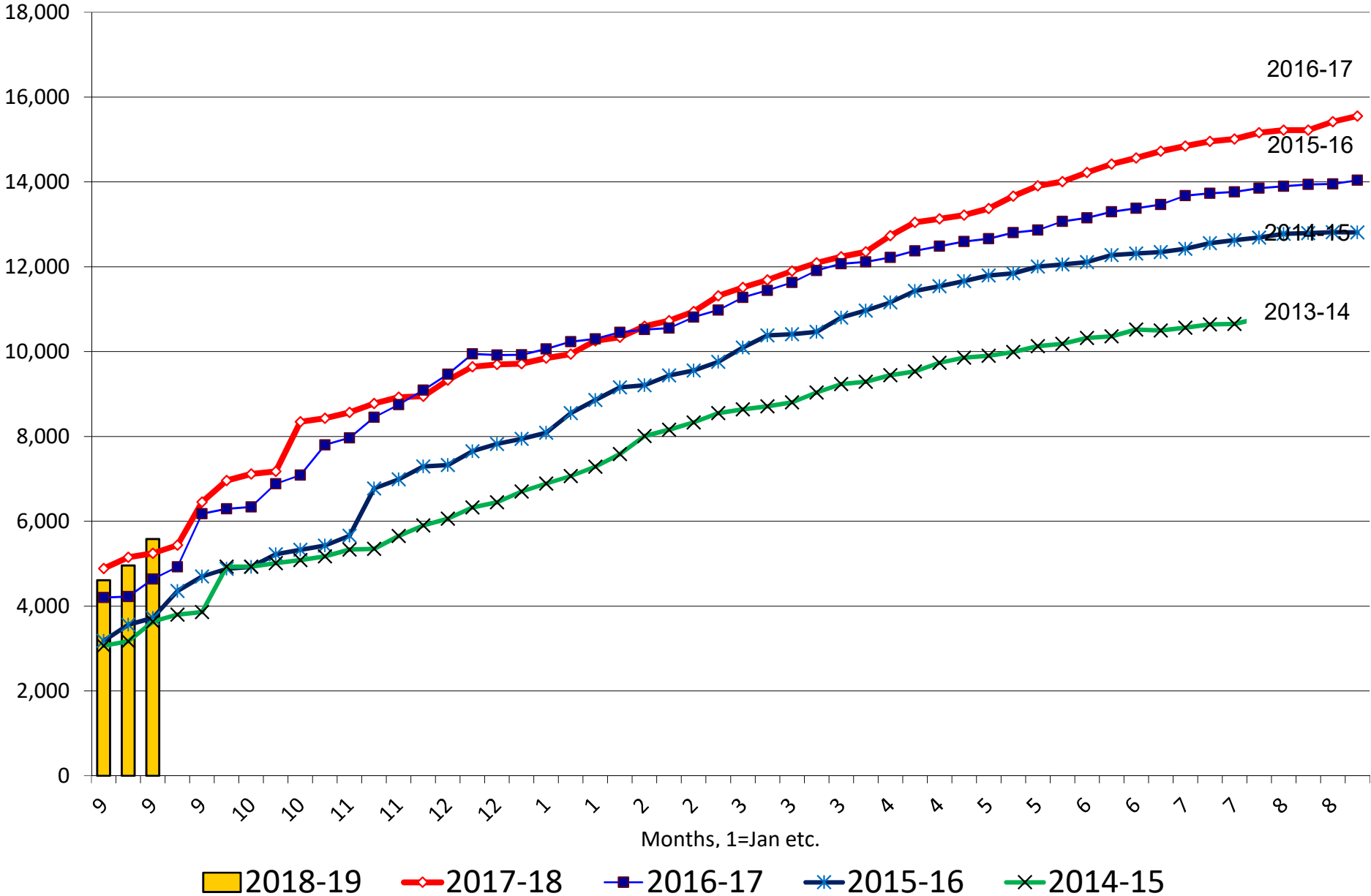


2018-19

5-Year Average

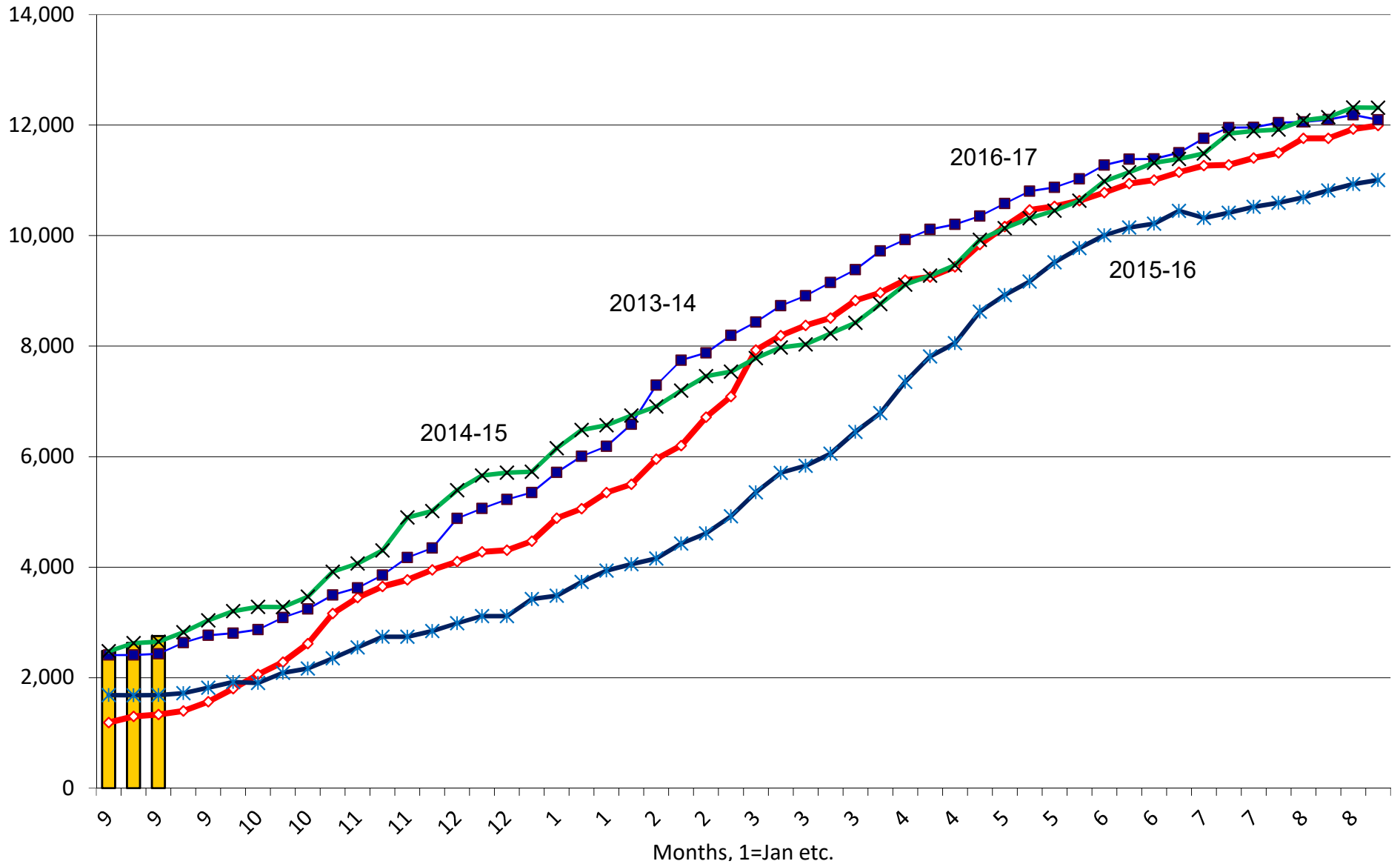
US Corn Current Crop-Year Commitments to Mexico

Thousand Tons, Sept-Aug



US Corn Current Crop-Year Commitments to Japan

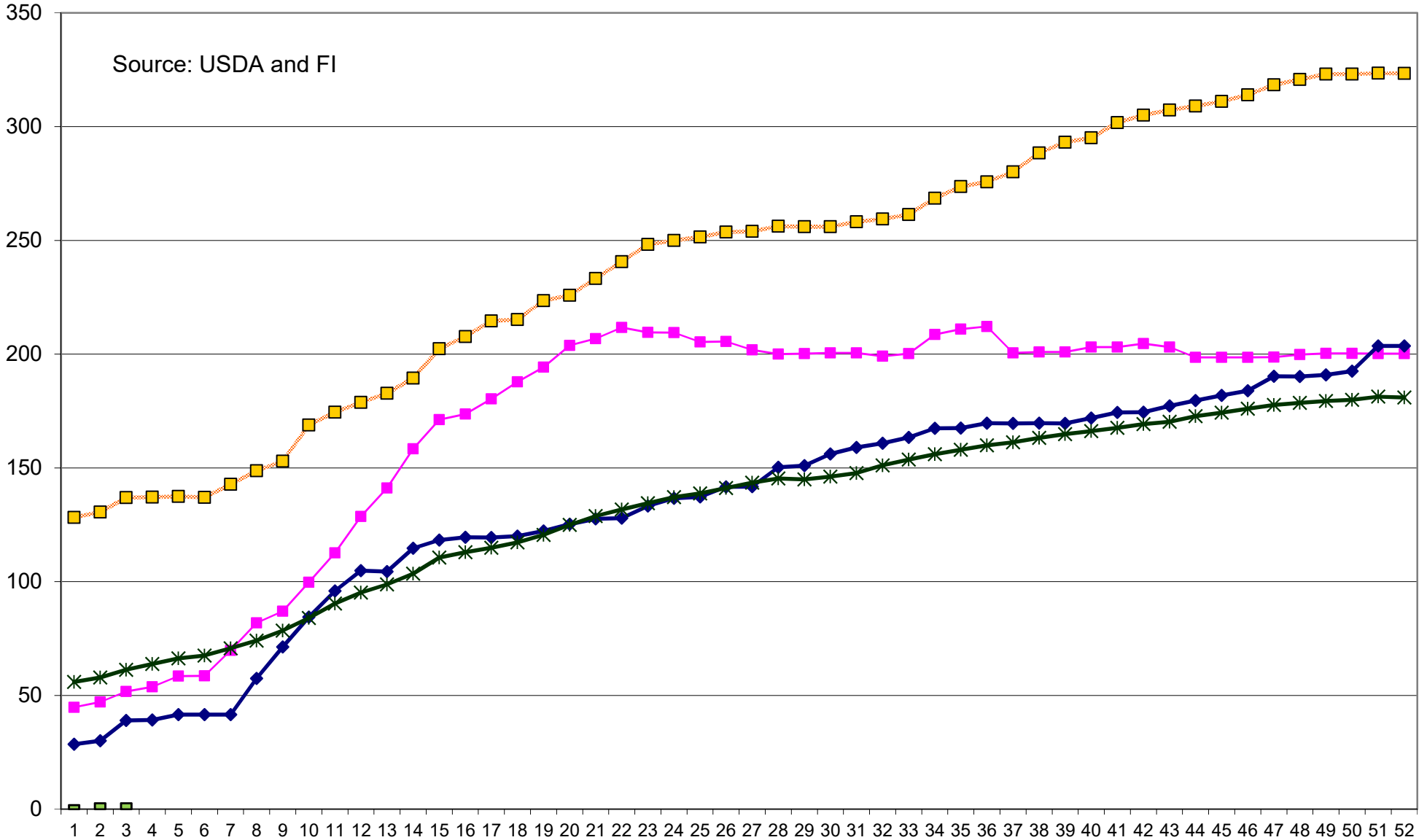
Thousand Tons, Sept-Aug



2018-19
 2017-18
 2016-17
 2015-16
 2014-15

US Sorghum, Current Crop-Year Commitments, million bushels

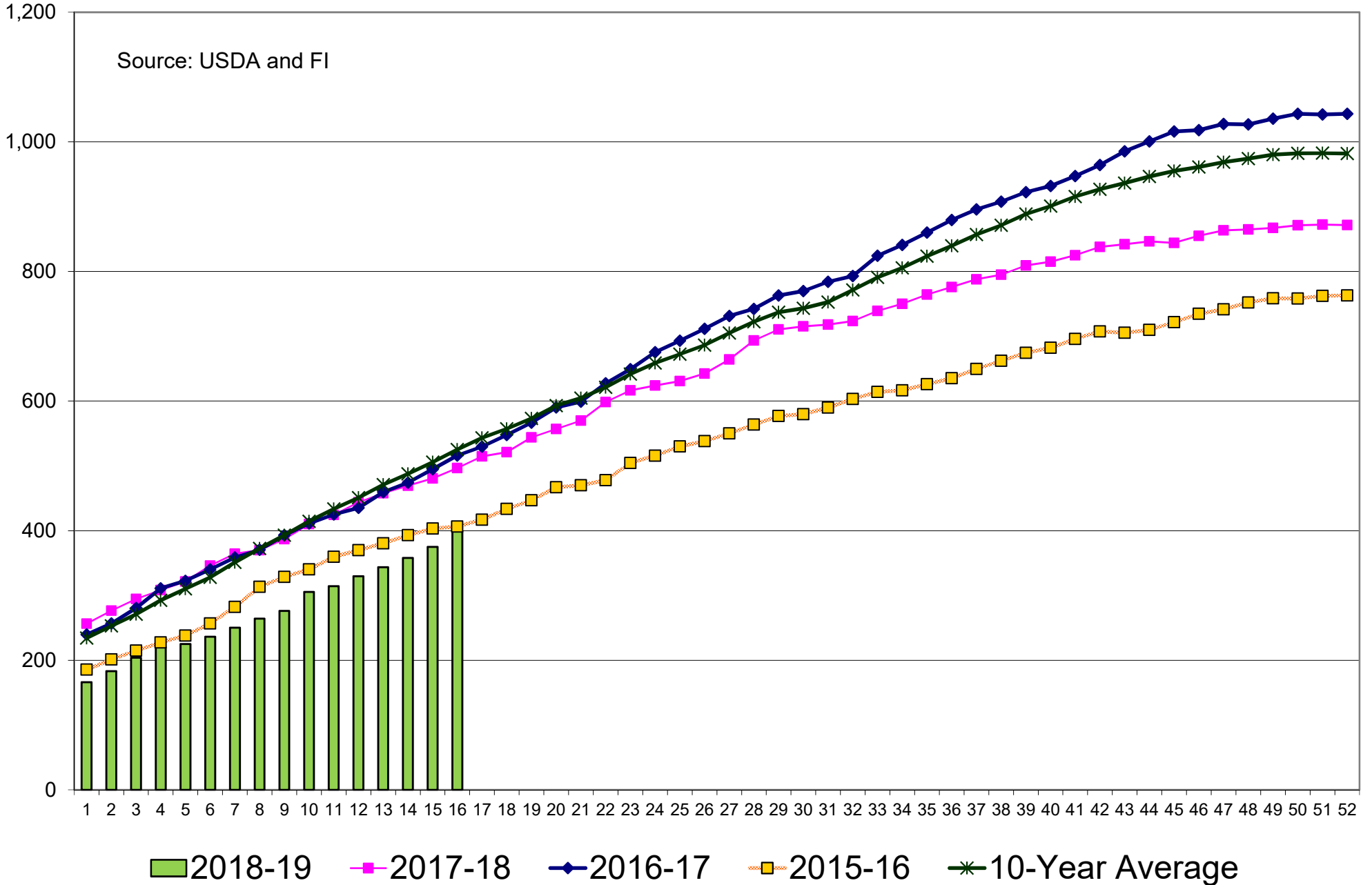
Source: USDA and FI



■ 2018-19
 ■ 2017-18
 ◆ 2016-17
 ■ 2015-16
 ✱ 10-Year Average

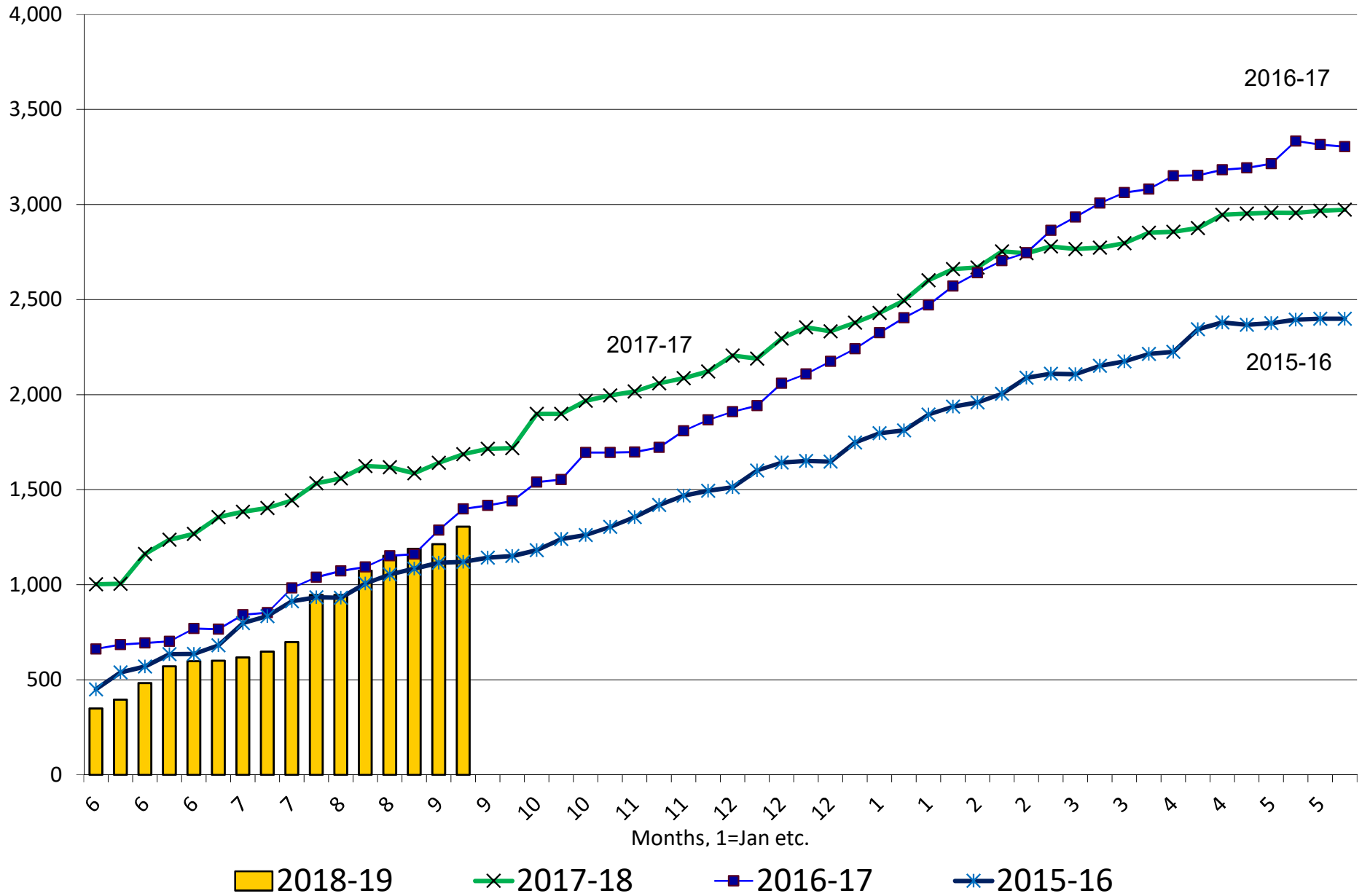
US Wheat, Current Crop-Year Commitments, million bushels

Source: USDA and FI

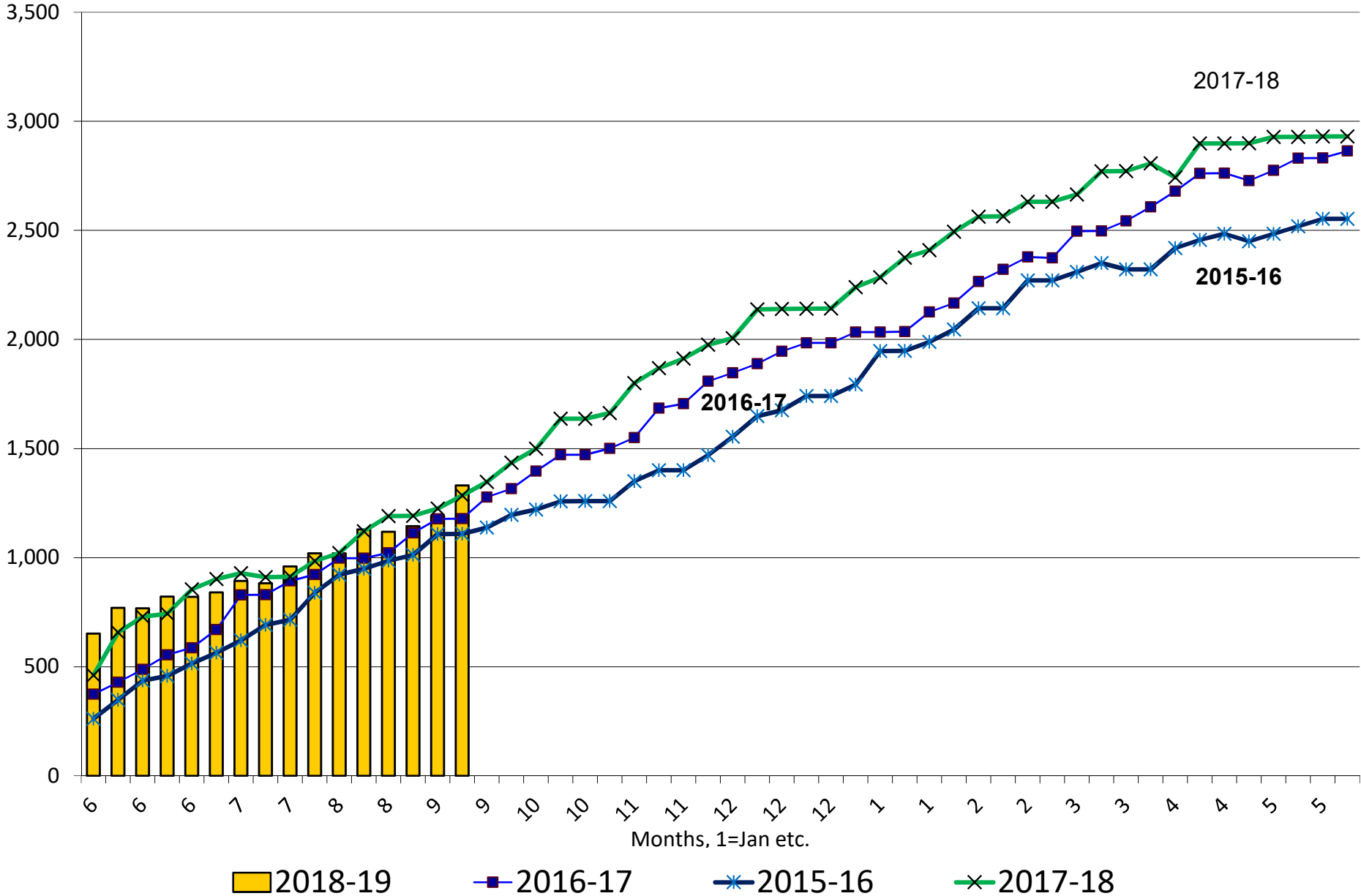


US All Wheat Current Crop-Year Commitments to Mexico

Thousand Tons, Sept-Aug



US All Wheat Current Crop-Year Commitments to Japan Thousand Tons, Sept-Aug



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