



Morning. There were no 24-hour announcements this morning. Soybeans and corn are lower in a risk off session. Chicago wheat getting a little help from higher Paris wheat futures. Real is weaker and USD is lower.

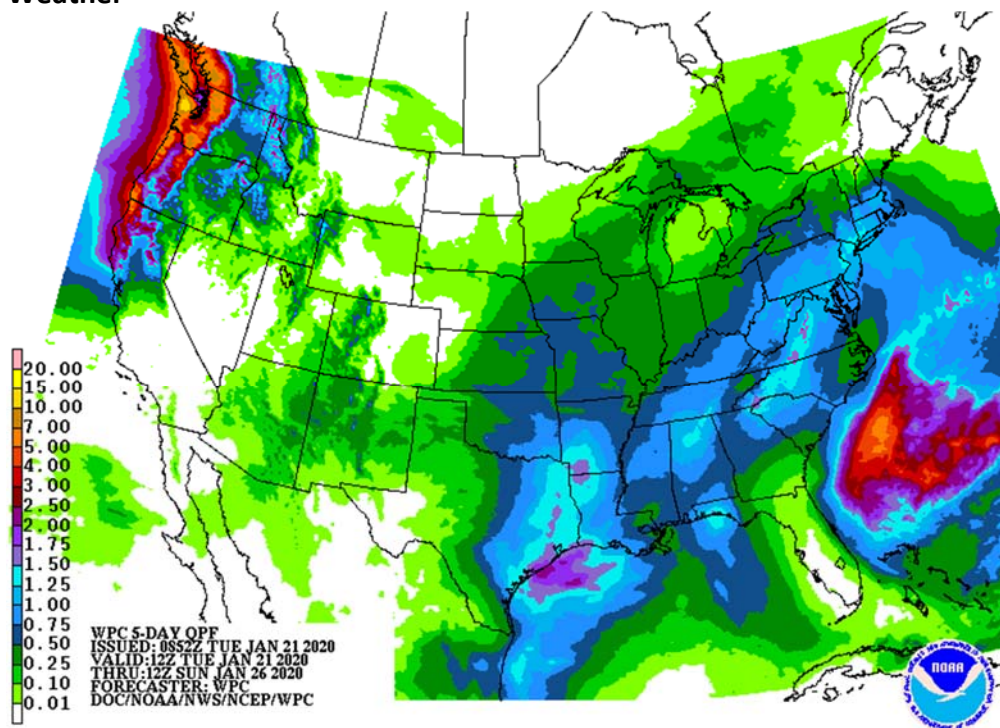
	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	(90)	(10)	33	(32)	101
FI Est. Managed Money F&O	(89)	(7)	36	(34)	104

Prices as 1/21/20 8:11 AM

CBOT Soybeans				Change	Volume	Soybean Meal				Change	Volume	Soybean Oil				Change	Volume
MAR0	922.50	(7.25)	18620		MAR0	300.50	(0.10)	7621		MAR0	32.87	(0.48)	29803				
MAY0	935.75	(7.25)	3732		MAY0	305.20	0.00	2550		MAY0	33.19	(0.48)	10833				
JUL0	948.25	(7.25)	4276		JUL0	309.70	0.00	1575		JUL0	33.55	(0.47)	5772				
AUG0	952.75	(6.50)	361		AUG0	311.40	0.00	300		AUG0	33.64	(0.46)	996				
SEP0	951.50	(6.50)	207		SEP0	312.60	0.10	194		SEP0	33.76	(0.40)	409				
NOV0	955.00	(5.50)	1819		OCT0	313.30	0.50	115		OCT0	33.80	(0.38)	130				
CBOT Corn				Change	Volume	Oats				Change	Volume	Chicago Wheat				Change	Volume
MAR0	386.25	(3.00)	29112		MAR0	311.25	(0.50)	49		MAR0	571.75	1.25	10681				
MAY0	392.25	(3.00)	8161		MAY0	306.50	(0.25)	5		MAY0	572.75	1.50	3462				
JUL0	398.00	(3.00)	5147		JUL0	297.75	0.00	0		JUL0	572.50	2.00	3712				
SEP0	397.75	(2.50)	2093		SEP0	282.00	0.00	0		SEP0	577.50	1.75	1265				
DEC0	400.75	(2.00)	3025		DEC0	272.50	0.00	0		DEC0	585.50	1.75	758				
MAR1	410.75	(1.75)	100		MAR1	272.50	0.00	0		MAR1	592.75	2.50	97				
CBOT Black Sea Corn FOB (Platts)				OI	OI Δ	CBOT Black Sea Wheat FOB (Platts)				OI	OI Δ						
JAN0	179.00	(0.25)	800	0		JAN0	222.50	905	0								
FEB0	182.75	0.25	600	0		FEB0	228.00	8,690	0								
MAR0	185.00	0.75	420	(130)		MAR0	230.00	2,790	0								
APR0	186.75	0.00	570	0		APR0	231.50	525	0								
MAY0	188.75	0.50	640	0		MAY0	233.00	450	0								
China	Month	Settle		London	Month	Price	Change		Month	Price	Change						
Soybeans#1	MAR0	3,452	(3,452)	Wheat	JUL0	162.15	(162)	USD	Index	97.46	(0.146)						
SoyMeal	MAY0	2,695	13	Matif				EUR/USD	Spot	1.111	0.002						
SoyOil	MAY0	6,518	(66)	Rapeseed	FEB0	410.75	(0.75)	USD/BRL	Bid	4.1981	0.008						
Palm	MAY0	6,006	(70)	Corn	MAR0	172.75	0.25	BITCOIN	BTCc1	\$8,695	(\$230)						
Corn	MAY0	1,935	(6)	Mill Whea	MAY0	195.00	1.00	WTI Crude	FEB0	57.99	(0.550)						
Wheat	MAY0	2,557	0	Malaysian Palm				Brent	MAR0	64.43	(0.770)						
								Nat Gas	FEB0	1.952	(0.051)						
ICE				Futures	APR0	2,887	(12)	DJ Mini	MAR0	29214	(65)						
Canola	MAR0	481.00	(1.70)	Cash	APR0	737.00	7.50	US 10-Yr	MAR0	129 13/32	11/32						
Soy/Corn Ratio X/Z 2020 2.3110												Source: FI and Reuters					

Source: FI and Reuters

Weather



MARKET WEATHER MENTALITY FOR CORN AND SOYBEANS:

Rain is expected to fall more erratically in Brazil and Argentina over the next two weeks which may lead to a few areas of flooding in Minas Gerais and while a few areas in southern Brazil become a little drier biased. Parts of Argentina will also experience some erratic rainfall in the next couple of weeks, but timely rain should occur to prevent dryness from becoming a widespread significant problem.

In the meantime, South Africa rainfall increased in many areas during the weekend improving topsoil moisture especially in Eastern and Western Cape, Limpopo and northeastern Mpumalanga. Additional rain is expected in the next seven days.

Rain in eastern Australia improved some of the irrigated summer crops and more rain is expected there over the coming week.

India's winter oilseed crop is suspected of being in better than usual condition and China will see improved establishment in the spring when seasonal warming occurs. China's winter crops were not well-established last autumn but have experienced improved precipitation in recent weeks that will be of use to establishment when it warms up once again.

Overall, weather today may provide a bearish bias to market mentality.

MARKET WEATHER MENTALITY FOR WHEAT:

Little to no winterkill has likely occurred in key wheat production areas in the Northern Hemisphere so far this winter, although a few crops in Montana might have been negatively impacted by recent cold weather.

In the meantime, India is poised to have a high yielding crop this year. Crops in the Middle East are expected to yield relatively well, and China weather has improved in recent weeks and that should translate into better crop establishment during the spring.

Terry Reilly Grain Research

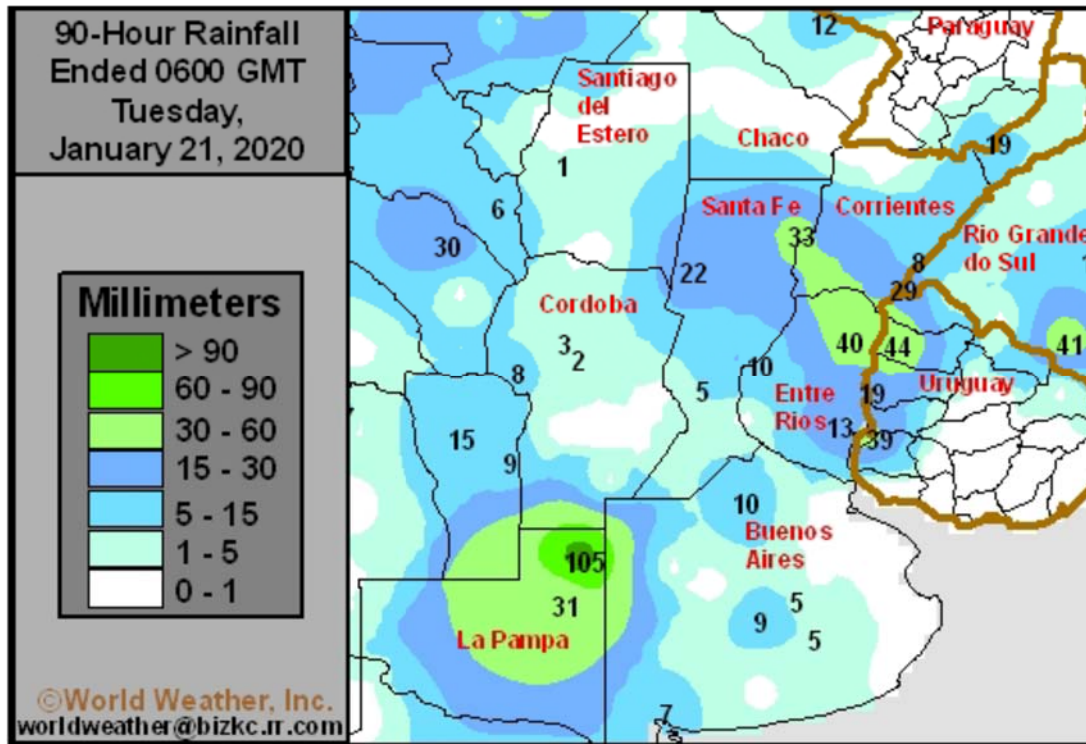
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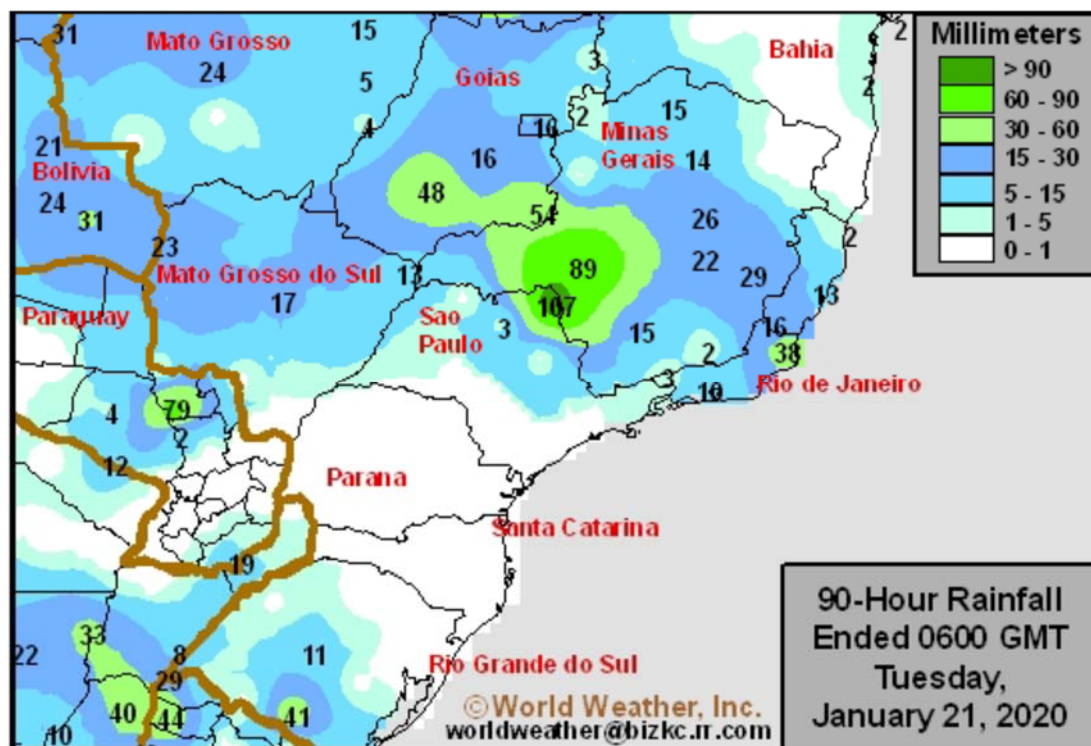
Southeastern Europe crops are not as well established as they should be, but winter weather has been mild leaving very little threat of crop damage thus far. Much of Russia has snow on the ground, but temperatures there are well above average and expected to stay warm minimizing the threat of winterkill. Some snowmelt is expected in Russia, however.

Overall, weather today will likely have a neutral to slightly bearish bias on market mentality.

Source: World Weather Inc. and FI



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Bloomberg Ag Calendar

TUESDAY, JAN. 21:

- USDA weekly corn, soybean, wheat export inspections, 11am
- New Zealand global dairy trade auction

WEDNESDAY, JAN. 22:

- USDA monthly cold storage - pork, beef, poultry, 3pm
- EARNINGS: Barry Callebaut 1Q results

THURSDAY, JAN. 23:

- USDA total milk, red meat production, 3pm

FRIDAY, JAN. 24:

- USDA weekly crop net-export sales for corn, soybeans, wheat, 8:30am
- ICE Futures Europe weekly commitments of traders report on coffee, cocoa, sugar positions ~1:30pm (~6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- U.S. poultry slaughter, cattle on feed (25 jan 1.30 am)
- HOLIDAY: China

Source: Bloomberg and FI

No changes in CBOT registrations

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Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Mar 20	329,180	(3,203)	761,886	3,375
Soy Oil	BOv1	Mar 20	227,288	(4,565)	541,879	(1,176)
Soy Meal	SMv1	Mar 20	222,872	(1,906)	470,126	122
Corn	Cv1	Mar 20	708,390	(36,789)	1,548,968	(32,094)
Oats	Oc1	Mar 20	3,958	64	4,948	94
CHI Wheat	Wv1	Mar 20	219,570	2,599	491,913	5,616
KC Wheat	KWv1	Mar 20	136,359	1,173	288,207	2,336
Rice	RRc2	May 20	808	108	11,659	440
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	159,131	4,141	397,612	(226)
Lean Hogs	LHc2	Dec 17	108,702	3,710	300,989	(48)

*Previous day preliminary data as of 1/21/2020

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CG 390C	12,124	22,440	+ 1,597
CH 385C	8,684	8,515	- 488
CG 385P	6,450	8,288	- 1,581
CH 390C	6,337	34,863	- 60
CH 400C	6,150	35,529	- 473
CH 370P	5,971	19,625	- 2,598
CG 380P	5,726	14,331	- 84
CG 380C	5,062	6,442	- 1,841
CG 395C	5,049	9,052	+ 134
CG 385C	4,333	10,127	+ 848
SG 920P	3,622	6,675	+ 1,290
CH 380C	3,556	24,240	- 631
CH 380P	3,303	22,465	- 438
CH 375P	2,971	5,428	- 528
CH 420C	2,911	27,580	+ 1,642

*Previous day preliminary data as of 1/21/2020

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	15 to 22	17.4	13.9
CORN	18 to 26	18.1	32.8
SOYBEANS	35 to 44	41.8	49.7

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	400 to 600	474.0	379.0
CORN	450 to 650	460.3	833.1
SOYBEANS	950 to 1,200	1,136.3	1353.9

Source: USDA & FI

CFTC Commitment of Traders

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	(90)	(10)	33	(32)	101
FI Est. Managed Money F&O	(89)	(7)	36	(34)	104

Money managers didn't have large changes from the previous week, but the trade got the fund positions wrong for corn by 19,300 contracts and Chicago wheat by 11,100. Indexes were active in buying corn.

Traditional Daily Estimate of Funds 1/14/20

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	35.9	34.7	38.2	(5.7)	133.3
Estimated*	55.2	26.5	49.3	1.1	121.4
Difference	(19.3)	8.2	(11.1)	(6.8)	11.9

*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

Knowing the SBO net long position is more than 100k long, we remain bearish over the short term if palm oil prices continue to fall. The net long position in corn has been cut over the recent few trading sessions but created an opportunity for commercials to hedge. Look for volatility to increase in corn, soybeans, and soybean oil over the next week. For wheat, prices will remain sensitive to import tender announcements, and weather if it should turn adverse for North America and Europe.

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	6.4	6.0	(3.1)	2.4	4.6	4.5	0.8
Futures & Options Combined	2.4	5.1	(3.8)	2.0	2.1	5.1	0.8

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TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(4.3)	6.2	(5.8)	3.9	3.9	3.3	1.0
Futures & Options Combined	(3.2)	7.8	(4.3)	1.8	4.5	3.6	1.0

INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	22.3	7.8	6.3	(15.6)	(4.7)	10.7	NA

Macros

- Philadelphia Fed Non Manufacturing Regional Business Activity Index Jan 13.4 (prev 13.2)
 - New Orders 16.6 (prev 15.7)
 - Wage And Benefit Cost Index 49.9 (prev 48.7)
 - Employment 12.5 (prev 20.4)
- Canada Manufacturing Sales (M/M) Nov -0.6% (est -0.5%; prevR 0.2%; prev -0.7%)

Prices as 1/21/20 8:11 AM

	Month	Price	Change
USD	Index	97.46	(0.146)
EUR/USD	Spot	1.111	0.002
USD/BRL	Bid	4.1981	0.008
BITCOIN	BTCc1	\$8,695	(\$230)
WTI Crude	FEB0	57.99	(0.550)
Brent	MAR0	64.43	(0.770)
Nat Gas	FEB0	1.952	(0.051)
DJ Mini	MAR0	29214	(65)
US 10-Yr	MAR0	129 13/32	11/32
Gold	JAN0	1555.1	(3.700)

Source: FI and Reuters

Corn.

- Corn futures are lower post US holiday in a risk off session. Traders are awaiting to see if China will buy U.S. grains.
- CBOT corn OI was up 32,089 contracts.
- China's agriculture ministry formally issued biosafety certificates domestic GMO seed corn and soybeans; same varieties announced last month that were pending review.
- China's fertilizer production was up 3.6% year-on-year to 56.249 million tons in 2019.
- Ukraine, Germany and China reported bird flu cases over the weekend. H5N8 and H5N6 (China) bird flu.

Export Developments

- South Korea's MFG bought 69,000 tons of corn at \$217.90 a ton c&f for shipment by April 10. Last week KFA paid \$216.30/ton c&f for arrival around April 20.

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Soybean complex.

- CBOT soybeans are lower on profit taking, good weather for South America and ongoing uncertainty over China buying US soybeans. Global markets are under pressure from the spread of a deadly virus in China. 291 cases have been confirmed.
- Soybean oil is down 38-48 points on lower China vegetable oils.
- AgRural put Brazil soybean harvesting progress at 1.8 percent complete as of Jan. 16. Widespread rain in the 2-week weather forecast could delay soybean harvesting.
- Brazilian real was weaker at 4.2013.
- Offshore values are leading CBOT soybean oil 31 lower and meal \$2.00 higher.
- Over a 2-day period, Rotterdam vegetable oils this morning were down 1 euro for nearby soybean oil positions and 7 euros higher for rapeseed oil. Rotterdam meal when imported from SA were mostly higher.
- China cash crush was last 90 cents per bushel, compared to 98 late last week and 36 cents year ago.

China:

MAY0	Settle	Chg.	%
Soybeans 2	3170	6	0.2%
Meal	2695	13	0.5%
SBO	6518	(66)	-1.0%
Palm Oil	6006	(70)	-1.2%
Rape Oil	7680	(80)	-1.0%

Source: FI and Reuters No. 2 is GMO

- Malaysian palm markets: note this is for a 2-day period. April was down 15 on Tuesday.

MALAYSIA PALM OIL	1/21/2020	Previous			
Futures MYR/MT	APR0	2887	2837	+50 \$709	1.8%
RBD Olien Cash USD/M	Apr20	\$737.00	\$725.50	+11.50	1.6%
- SGS reported Malaysian palm oil Jan. 1-20 exports fell 8.6 percent to 765,801 tons from 837,873 tons previous period last month.
- Reuters poll: palm oil prices may increase 17.9% in 2020 on tight supplies, biodiesel program, with average 2020 at 2,650 ringgit/ton. Production of palm was seen at 19.9 million tons for Malaysia and Indonesia at 45.8 million tons.

Oilseeds Export Developments

- On Wednesday Egypt's GASC seeks 30,000 tons of soybean oil and 10,000 tons of sunflower oil for March 3-17 arrival.

Wheat

- US wheat is higher in Chicago on light short covering but lower in MN and KC on uncertainty China will buy US high protein wheat.
- European Union wheat exports are running 71% ahead of last season.
- March Paris wheat futures were up 1.25 at 197.00 euros as of early this morning, near a one-year high.
- Ongoing strikes by French port workers are hindering exports.
- Pakistan's Economic Coordination Committee (ECC) approved wheat imports of 300,000 tons through March 31, 2020.

Paris Wheat		Change	Volume	Chicago Wheat		Change	Volume
MAR0	196.50	0.75	15802	MAR0	571.75	1.25	10681
MAY0	195.00	1.00	9597	MAY0	572.75	1.50	3462
SEP0	187.25	0.25	5474	JUL0	572.50	2.00	3712
Black Sea Wheat			OI				
MAR0	230.00		2790				
Source: Reuters and FI			8:11 AM CT				

Export Developments.

- Jordan's state grains buyer bought 60,000 tons of hard milling wheat at \$229.90 a ton c&f for shipment in the second half of July.
- Syria cancelled an import tender for 200,000 tons of soft wheat from Russia. Syria also passed on 200,000 tons of Russian wheat that was set to close on Dec. 18.
- Japan's Ministry of Agriculture seeks 108,296 tons of food-quality wheat on Thursday from the United States and Canada.
- Algeria's OAIC seeks at least 50,000 tons of milling wheat on Jan. 21, valid up to Jan. 22, for shipment in two periods, March 1-15 and March 16-31, or earlier if from SA.
- Japan seeks 120,000 tons of feed wheat and 200,000 tons of feed barley on January 22 for arrival by March 19.

Rice/Other

- Mauritius seeks up to 6,000 tons of long grain white rice on Feb. 3, optional origin, for delivery between May 1 and July 31.



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
1/17/2020	0	0	0	0	58	0	78	0	131	0	2,793	0	1,714	0	565	0	10	0
1/16/2020	0	0	0	0	58	0	78	0	131	(30)	2,793	0	1,714	0	565	0	10	0
1/15/2020	0	0	0	0	58	0	78	0	161	(2)	2,793	0	1,714	0	565	0	10	0
1/14/2020	0	0	0	0	58	0	78	0	163	(32)	2,793	0	1,714	0	565	0	10	0
1/13/2020	0	0	0	0	58	0	78	0	195	0	2,793	0	1,714	54	565	0	10	0
1/10/2020	0	0	0	0	58	(39)	78	0	195	(133)	2,793	180	1,660	50	565	0	10	0
1/9/2020	0	0	0	0	97	(100)	78	0	328	(64)	2,613	0	1,610	0	565	0	10	0
1/8/2020	0	0	0	0	197	0	78	0	392	(87)	2,613	0	1,610	0	565	0	10	0
1/7/2020	0	0	0	0	197	0	78	0	479	(631)	2,613	0	1,610	0	565	0	10	0
1/6/2020	0	0	0	0	197	0	78	6	1,110	(83)	2,613	0	1,610	0	565	0	10	0
1/3/2020	0	0	0	0	197	0	72	0	1,193	0	2,613	0	1,610	0	565	0	10	0
1/2/2020	0	0	0	0	197	0	72	0	1,193	(1)	2,613	0	1,610	0	565	6	10	0
12/31/2019	0	0	0	0	197	0	72	0	1,194	0	2,613	0	1,610	200	559	0	10	0
12/30/2019	0	0	0	0	197	0	72	0	1,194	0	2,613	0	1,410	0	559	82	10	0
12/27/2019	0	0	0	0	197	0	72	0	1,194	0	2,613	0	1,410	0	477	0	10	0
12/26/2019	0	0	0	0	197	0	72	0	1,194	0	2,613	0	1,410	0	477	0	10	0
12/24/2019	0	(40)	0	0	197	0	72	0	1,194	0	2,613	0	1,410	0	477	0	10	0
12/23/2019	40	0	0	0	197	0	72	0	1,194	0	2,613	0	1,410	0	477	0	10	0
12/20/2019	40	0	0	0	197	0	72	0	1,194	(110)	2,613	0	1,410	0	477	0	10	0
12/19/2019	40	0	0	0	197	0	72	0	1,304	(132)	2,613	0	1,410	0	477	0	10	0
12/18/2019	40	0	0	0	197	0	72	0	1,436	0	2,613	0	1,410	0	477	0	10	0
12/17/2019	40	(37)	0	0	197	(14)	72	0	1,436	(33)	2,613	0	1,410	0	477	0	10	(1)
12/16/2019	77	0	0	0	211	0	72	0	1,469	0	2,613	0	1,410	0	477	0	11	0
12/13/2019	77	0	0	0	211	24	72	0	1,469	0	2,613	0	1,410	100	477	0	11	0
12/12/2019	77	77	0	0	187	0	72	0	1,469	0	2,613	0	1,310	0	477	0	11	0
12/11/2019	0	0	0	0	187	(29)	72	0	1,469	0	2,613	0	1,310	0	477	0	11	0
12/10/2019	0	0	0	0	216	0	72	(5)	1,469	0	2,613	0	1,310	500	477	0	11	0
12/9/2019	0	0	0	0	216	0	77	(5)	1,469	0	2,613	108	810	0	477	0	11	0
12/6/2019	0	0	0	0	216	0	82	(18)	1,469	0	2,505	(14)	810	100	477	0	11	0
12/5/2019	0	0	0	(10)	216	0	100	0	1,469	0	2,519	(57)	710	0	477	0	11	0
12/4/2019	0	0	10	0	216	0	100	28	1,469	0	2,576	(8)	710	0	477	0	11	0
12/3/2019	0	0	10	10	216	0	72	0	1,469	0	2,584	0	710	0	477	0	11	0
12/2/2019	0	0	0	0	216	0	72	0	1,469	0	2,584	0	710	0	477	0	11	0
11/29/2019	0	0	0	0	216	0	72	0	1,469	0	2,584	1,270	710	0	477	0	11	0
11/27/2019	0	0	0	0	216	0	72	0	1,469	0	1,314	0	710	0	477	0	11	0
11/26/2019	0	0	0	0	216	0	72	0	1,469	0	1,314	0	710	0	477	0	11	0

Foreign Agriculture Market Guidance

As of 6:54 AM

Day on day change

		21-Jan	17-Jan	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	787.00	788.00	-1.00
Rape oil EUR/MT	Mar/Apr	837.00	830.00	+7.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Feb20/Mar	363.00	366.00	-3.00
Argentina USD/MT	Apr20/Sep	359.00	354.00	+5.00
Brazil USD/MT (pellets)	Feb20/Mar	353.00	346.50	+6.50
Brazil USD/MT	Apr20/Sep	348.00	344.00	+4.00
MALAYSIA PALM OIL				
Futures MYR/MT	APR0	2887	2837	+50
RBD Olien Cash USD/MT	Apr20	\$737.00	\$725.50	+11.50
US Gulf Crude SBO over RBD Palm	Spot	\$32	\$33	-\$1
China Futures				
Soybeans #1 (DCE) CNY/MT	MAY0	4070	4096	-26
				-0.6%
Soybean Meal	MAY0	2695	2676	+19
Soybean Oil	MAY0	6518	6598	-80
China Palm Oil	MAY0	6274	6420	-146
				-2.3%
China Futures Crush Margin				
USD/BU	MAY0	-1.42	-1.46	+0.04
CNY/MT	MAY0	-754.24	-780.94	+26.71
Corn (DCE) CNY/MT	MAY0	1935	1943	-8
				-0.4%
Wheat (ZCE) CNY/MT	MAY0	2557	2557	unchanged
				0.0%
China Cash				
Cash Soybean Crush USD/BU	Spot	\$0.90	\$0.98	-0.09
Average Cash Wheat USD/BU		\$9.43	\$9.49	-0.06
Average Cash Corn USD/BU		\$7.02	\$7.07	-0.06
Corn North USD/BU	Spot	\$6.49	\$6.54	-0.04
Corn South USD/BU	Spot	\$7.33	\$7.38	-0.05
Reuters Imported Corn South USD/BU	Spot	\$5.60	\$5.45	+0.15
Matif Wheat (Liffe)				
Matif EUR/MT morning over morning	MAY0	195.00	192.00	+3.00
Matif wheat from prev. settle day before	MAY0	194.00	191.50	+2.50
Baltic Dry Index				
	Spot	729	768	-39
		20-Jan	16-Jan	
Exchange Rates				
EU	Euro/\$	1.1107	1.1110	-0.0003
MYR	Ringgit/\$	4.0705	4.0520	+0.0185
CNY	RMB/\$	6.9029	6.8578	+0.0451

Currency adjusted to the CME pit close

In cents/bu	21-Jan
oils in points and meal in USD/short ton	
Rot soy oil	-36
Rot rape oil	+4
Rot meal	Feb20/Mar
	\$1.59
Rot meal	Apr20/Sep
	\$4.18
Malaysian Fut	+12
Malaysian Cash	+23
China soy #1	-26
China meal	\$0.18
China oil	-109
Dalian corn	-20
Zhengzhou wheat	-12
\$ 216.59 \$/ton	
Matif morning	+3.91
Matif settle	+2.40

ALL OILS
Average lead
-31
ALL MEAL
Average lead
\$1.98

CME electronic close change

SF20	+5.75	SMF20	unchanged	BOF20	+32	CH20	+13.75
SH20	+5.75	SMH20	unchanged	BOH20	+30	CK20	+12.75
SK20	+5.50	SMK20	unchanged	BOK20	+28	CN20	+12.00
SN20	+5.25	SMN20	-0.10	BON20	+28	WH20	+5.25
SQ20	+5.00	SMQ20	-0.10	BOQ20	+26	WK20	+5.00
SU20	+4.25	SMU20	-0.30	BOU20	+26	WN20	+3.75
						WU20	+3.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded
Source: Reuters, Dow Jones Newswires and Futures International

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