

China S&D Update (CASDE, released by China's government)

	2017/2018	2018/2019 (January estimate)	2018/2019 (February estimate)	MOM	2019/2020 (December forecast)	2019/2020 (January forecast)	2019/2020 (February forecast)	MOM	Percentage change
Corn - crop year Oct-Sept									
Planted acreage (mln hectares)	42.4	42.13	42.13	0.00	41.48	41.48	41.48	0.00	0.0%
Output (mln tonnes)	259.07	257.17	257.17	0.00	260.77	260.77	260.77	0.00	0.0%
Imports (mln tonnes)	3.47	4.48	4.48	0.00	3	3	3	0.00	0.0%
Consumption (mln tonnes)	270.25	274.78	274.78	0.00	280.8	280.8	280.8	0.00	0.0%
Exports (mln tonnes)	0.02	0.02	0.02	0.00	0.05	0.05	0.05	0.00	0.0%
Balance (mln tonnes)	-7.73	-13.15	-13.15	0.00	-17.08	-17.08	-17.08	0.00	0.0%
Soybean - crop year Oct-Sept									
Planted acreage (mln hectares)	8.25	8.4	8.4	0.00	9.35	9.35	9.35	0.00	0.0%
Output (mln tonnes)	15.28	16	16	0.00	18.1	18.1	18.1	0.00	0.0%
Imports (mln tonnes)	94.13	82.61	82.75	0.14	87.7	87.68	87.68	0.00	0.0%
Consumption (mln tonnes)	107.05	102.93	102.93	0.00	105.51	105.51	105.51	0.00	0.0%
Exports (mln tonnes)	0.14	0.12	0.12	0.00	0.15	0.15	0.15	0.00	0.0%
Balance (mln tonnes)	2.22	-4.44	-4.3	0.14	-0.12	-0.12	-0.12	0.00	0.0%
Cotton - crop year Sept-Aug									
Beginning stocks (mln tonnes)	8.75	7.43	7.43	0.00	7.21	7.21	7.21	0.00	0.0%
Planted acreage (mln hectares)	3.35	3.37	3.37	0.00	3.3	3.3	3.3	0.00	0.0%
Output (mln tonnes)	5.89	6.04	6.04	0.00	5.8	5.8	5.8	0.00	0.0%
Imports (mln tonnes)	1.32	2.03	2.03	0.00	1.6	1.8	1.8	0.00	0.0%
Consumption (mln tonnes)	8.49	8.24	8.24	0.00	8.03	8.03	8.03	0.00	0.0%
Exports (mln tonnes)	0.04	0.05	0.05	0.00	0.06	0.05	0.05	0.00	0.0%
Ending Stocks (mln tonnes)	7.43	7.21	7.21	0.00	6.52	6.73	6.73	0.00	0.0%
Sugar - crop year Oct-Sept									
Planted acreage (mln hectares)	1.38	1.44	1.44	0.00	1.42	1.42	1.42	0.00	0.0%
Cane	1.2	1.21	1.21	0.00	1.19	1.19	1.19	0.00	0.0%
Beet	0.18	0.24	0.24	0.00	0.23	0.23	0.23	0.00	0.0%
Output (mln tonnes)	10.31	10.76	10.76	0.00	10.62	10.62	10.62	0.00	0.0%
Cane sugar	9.16	9.44	9.44	0.00	9.23	9.23	9.23	0.00	0.0%
Beet sugar	1.15	1.32	1.32	0.00	1.39	1.39	1.39	0.00	0.0%
Imports (mln tonnes)	2.43	3.24	3.24	0.00	3.04	3.04	3.04	0.00	0.0%
Consumption (mln tonnes)	15.1	15.2	15.2	0.00	15.2	15.2	15.2	0.00	0.0%
Exports (mln tonnes)	0.18	0.19	0.19	0.00	0.18	0.18	0.18	0.00	0.0%
Balance (mln tonnes)	-2.54	-1.39	-1.39	0.00	-1.72	-1.72	-1.72	0.00	0.0%
Edible oils - crop year Oct-Sept									
Output (mln tonnes)	27.15	25.46	21.92	(3.54)	26.4	26.4	26.4	0.00	0.0%
Soybean oil	15.87	14.31	14.31	0.00	15.27	15.27	15.27	0.00	0.0%
Rapeseed oil	5.89	5.69	2.15	(3.54)	5.63	5.63	5.63	0.00	0.0%
Peanut oil	3.12	3.14	3.14	0.00	3.12	3.12	3.12	0.00	0.0%
Imports (mln tonnes)	6.11	8.55	8.55	0.00	7.84	7.84	7.84	0.00	0.0%
Palm oil	3.58	4.95	4.95	0.00	4.4	4.4	4.4	0.00	0.0%
Rapeseed oil	1.07	1.51	1.51	0.00	1.4	1.4	1.4	0.00	0.0%
Soybean oil	0.48	0.78	0.78	0.00	0.75	0.75	0.75	0.00	0.0%
Consumption (mln tonnes)	33.36	33.38	33.38	0.00	33.39	33.39	33.39	0.00	0.0%
Exports (mln tonnes)	0.29	0.27	0.27	0.00	0.27	0.27	0.27	0.00	0.0%
Balance (mln tonnes)	-0.4	0.36	-3.18	(3.54)	0.58	0.58	0.58	0.00	0.0%

Source: Reuters, CASDE, and FI

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