

USDA WASDE REPORT - US

Released February 11, 2020

11:00 a.m. CT

US 2019-20 Carryout Projection

	Feb-20 USDA	Trade Average	USDA-Trade	Trade Range	FI Est. of USDA	Jan-20 USDA	MOM Change	YOY % Change
Corn Bil. Bu.		1.864		1.788-1.942	1.922	1.892		
STU %						13.4%		
Wheat Bil. Bu.		0.954		0.934-0.975	0.970	0.965		
STU %						45.1%		
Soybeans Bil. Bu.		0.443		0.320-0.520	0.470	0.475		
STU %						11.9%		
Soy Meal 000 tons		na	na	na	400	400		
Soy Meal Yield		na	na	na	na	47.03		
Soy Oil Bil. Bil. Lbs.		na	na	na	1.466	1.446		
Soy Oil Yield		na	na	na	na	11.60		

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted

USDA WASDE REPORT - WORLD

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2019-20 World S&D

(000 tons)

	Feb-20 USDA	Trade Average	USDA-Trade	Trade Range	FI Est. of USDA	Feb-20 USDA	MOM Change	YOY Change
World Corn Production		na	na	na	1112.1	1110.8		
World Corn End Stocks		297.2		295.0-299.5	299.8	297.8		
US Corn Production		na	na	na	347.8	347.8		
US Corn End Stocks		na	na	na	48.8	48.1		
World less China Stocks					na	98.7		
Argentina Corn Production		50.0		48.0-51.0	51.0	50.0		
Brazil Corn Production		100.9		99.0-101.0	101.0	101.0		
EU Corn Production		na	na	na	65.0	65.0		
Mexico Corn Production		na	na	na	25.0	25.0		
South Africa Corn Production		na	na	na	14.2	14.0		
China Corn Production		na	na	na	260.8	260.8		
China Corn Imports		na	na	na	7.0	7.0		
World Wheat Production		na	na	na	764.4	764.4		
World Wheat End Stocks		287.4		285.0-288.8	287.3	288.1		
US Wheat Production		na	na	na	52.3	52.3		
US Wheat End Stocks		na	na	na	26.4	26.3		
World less China Stocks					na	140.6		
Argentina Wheat Production		na	na	na	19.0	19.0		
Brazil Wheat Production		na	na	na	5.2	5.2		
Australia Wheat Production		na	na	na	15.6	15.6		
Canadian Wheat Production		na	na	na	32.4	32.4		
Ukraine Wheat Production		na	na	na	29.0	29.0		
Russia Wheat Production		na	na	na	73.5	73.5		
India Wheat Production		na	na	na	102.2	102.2		
EU Wheat Production		na	na	na	154.0	154.0		
China Wheat Production		na	na	na	133.6	133.6		
China Wheat Imports		na	na	na	4.0	3.2		
World Soy Production		na	na	na	338.5	337.7		
World Soy End Stocks		96.9		94.2-99.3	95.5	96.7		
US Soy Production		na	na	na	96.8	96.8		
US Soy End Stocks		na	na	na	12.8	12.9		
World less China Stocks					na	76.9		
Argentina Soy Production		53.2		52.5-54.0	53.0	53.0		
Brazil Soy Production		123.7		122.5-125.0	124.0	123.0		
Brazil Soy Exports		na	na	na	75.0	76.0		
Paraguay Soy Production		na	na	na	10.0	10.2		
China Soy Production		na	na	na	18.1	18.1		
China Soy imports		na	na	na	87.0	85.0		
World Rice Production		na	na	na	496.7	496.7		
World Rice End Stocks		na	na	na	177.1	177.1		
US Rice Production		na	na	na	5.9	5.9		
US Rice End Stocks		na	na	na	0.9	0.9		

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