## **Foreign Agriculture Market Guidance**

As of 7:03 AM

| Day on day change                        |            |          |          |                |           | Currency adjus                          | sted to the CME pit close |
|--|------------|----------|----------|----------------|-----------|---|---------------------------|
|  |            | 11-Feb   | 10-Feb   | Change         |           | In cents/bu                             | 11-Feb                    |
| Rotterdam Oils                           |            |          |          |                |           |   | meal in USD/short ton     |
| Soy oil EUR/MT                           | Mar/Apr    | 740.00   | 740.00   | unchanged      |           | Rot soy oil                             | +21                       |
| Rape oil EUR/MT                          | Mar/Apr    | 805.00   | 805.00   | unchanged      |           | Rot rape oil                            | +19                       |
| Rotterdam Soybean Meal                   |            |          |          |                |           |   |                           |
| Argentina USD/MT (high protien)          | Feb20/Mar  | 362.50   | 360.00   | +2.50          |           | Rot meal                                | Feb20/Mar                 |
| Argentina USD/MT                         | Apr20/Sep  | 351.00   | 349.00   | +2.00          |           |   | -\$0.06                   |
| Brazil USD/MT (pellets)                  | Feb20/Mar  | 350.00   | 348.00   | +2.00          |           | Rot meal                                | Apr20/Sep                 |
| Brazil USD/MT                            | Apr20/Sep  | 340.50   | 338.00   | +2.50          |           |   | \$0.34                    |
| MALAYSIA PALM OIL                        |            |          |          |                |           |   |                           |
| Futures MYR/MT                           | APR0       | 2695     | 2754     | -59            | \$652     | Malaysian Fut                           | -19                       |
| RBD Olien Cash USD/MT                    | Apr20      | \$675.00 | \$689.50 |                | -2.1%     | Malaysian Cash                          | -31                       |
| US Gulf Crude SBO over RBD Palm          | Spot       | \$35     | \$30     | \$5            |           | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |                           |
| China Futures                            | Spot       | 11-Feb   | 10-Feb   | <del>,</del> , |           |   |                           |
| Soybeans #1 (DCE) CNY/MT                 | MAY0       | 4171     | 4132     | +39            | 0.9%      | China soy #1                            | +16                       |
|  |            |          |          |                |           | -                                       |                           |
| Soybean Meal                             | MAY0       | 2653     | 2653     | unchanged      | 0.0%      | China meal                              | -\$1.35                   |
| Soybean Oil                              | MAY0       | 6146     | 6200     | -54            | -0.9%     | China oil                               | +6                        |
| China Palm Oil                           | MAY0       | 6150     | 6232     | -82            | -1.3%     |   |                           |
| China Futures Crush Margin               |            |          |          |                |           |   |                           |
| USD/BU                                   | MAY0       | -1.81    | -1.72    | -0.09          |           |   |                           |
| CNY/MT                                   | MAY0       | -955.59  | -906.87  | -48.72         |           |   |                           |
| Corn (DCE) CNY/MT                        | MAY0       | 1925     | 1930     | -5             | -0.3%     | Dalian corn                             | +1                        |
| Wheat (ZCE) CNY/MT                       | MAY0       | 2657     | 2666     | -9             | -0.3%     | Zhengzhou wheat                         | +3                        |
| China Cash                               |            |          |          |                |           |   |                           |
| Cash Soybean Crush USD/BU                | Spot       | \$1.24   | \$1.30   | -0.06          |           |   |                           |
| Average Cash Wheat USD/BU                | opot       | \$9.38   | \$9.36   | +0.02          |           |   |                           |
| Average Cash Corn USD/BU                 |            | \$7.16   | \$7.15   | +0.01          |           |   |                           |
| Corn North USD/BU                        | Spot       | \$6.66   | \$6.66   | -0.00          |           |   |                           |
| Corn South USD/BU                        | Spot       | \$7.53   | \$7.52   | +0.01          |           |   |                           |
| •  | •          | •        |          |                |           |   |                           |
| Reuters Imported Corn South USD/BU       | Spot       | \$5.44   | \$5.46   | -0.03          |           |   |                           |
| Matif Wheat Hiffe                        |            |          |          |                | ć 340.33  | \$/ton                                  |                           |
| Matif Wheat (Liffe)                      | N4AVO      | 102.75   | 102.75   |                | \$ 210.23 | ••                                      | .2.00                     |
| Matif EUR/MT morning over morning        | MAY0       | 192.75   |          | unchanged      |           | Matif morning                           | +2.99                     |
| Matif wheat from prev. settle day before | MAY0       | 193.50   | 192.00   | +1.50          |           | Matif settle                            | +7.46                     |
| Baltic Dry Index                         | Spot       | 411      | 415      | -4             |           | _                                       |                           |
| Eukana Paka                              |            | 10-Feb   | 7-Feb    |                |           |   | ALL OILS                  |
| Exchange Rates                           | _ ,,       |          |          |                |           |   | Average lead              |
| EU                                       | Euro/\$    | 1.0907   | 1.0950   | -0.0043        |           |   | 5                         |
| MYR                                      | Ringgit/\$ | 4.1325   | 4.1470   | -0.0145        |           |   | ALL MEAL                  |
| CNY                                      | RMB/\$     | 6.9710   | 6.9821   | -0.0111        |           |   | Average lead              |
|  |            |          |          |                |           | <u> </u>                                | -\$0.36                   |
|  |            |          |          |                |           |   |                           |
| CME electronic close change              |            |          |          |                |           |   |                           |
| SH2                                      | 0 +2.25    | SMH20    | +2.10    | BOH20          | -3        | 5 CH20                                  | -1.75                     |
| SK2                                      | 0 +2.25    | SMK20    | +1.90    | BOK20          | -3        | 5 CK20                                  | -2.00                     |
| SN2                                      | 0 +2.25    | SMN20    | +1.70    | BON20          | -3        | 3 CN20                                  | -1.50                     |
| SQ2                                      | 0 +2.25    | SMQ20    | +1.60    | BOQ20          | -3        | 1 WH20                                  | -6.75                     |
| SU2                                      | 0 +1.50    | SMU20    | +1.60    | BOU20          | -3        | 0 WK20                                  | -5.25                     |
| SV2                                      | 0 +0.75    | SMZ20    | +1.50    | BOZ20          | -2        | 9 WN20                                  | -4.50                     |
|  |            |          |          |                |           | WU20                                    | -3.75                     |
|  |            |          |          |                |           | VV U Z U                                | -3.73                     |

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded Source: Reuters, Dow Jones Newswires and Futures International

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