

# USDA WASDE REPORT - US

Released March 10, 2020

11:00 a.m. CT

## US 2019-20 Carryout Projection

	<b>Apr-20 USDA</b>	Trade Average	USDA-Trade	Trade Range	FI Est. of USDA	Mar-20 USDA	<b>MOM Change</b>	YOY % Change
Corn Bil. Bu.		2.004		1.792-2.150	1.986	1.892		
STU %						13.4%		
Wheat Bil. Bu.		0.940		0.890-0.973	0.935	0.940		
STU %						43.4%		
Soybeans Bil. Bu.		0.430		0.385-0.475	0.435	0.425		
STU %						10.5%		
Soy Meal 000 tons		na	na	na	375	375		
Soy Meal Yield		na	na	na	na	47.01		
Soy Oil Bil. Bil. Lbs.		na	na	na	1.580	1.515		
Soy Oil Yield		na	na	na	na	11.54		

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted

# USDA WASDE REPORT - WORLD

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## 2019-20 World S&D

(000 tons)

	Apr-20 USDA	Trade Average	USDA-Trade	Trade Range	FI Est. of USDA	Mar-20 USDA	MOM Change	YOY Change
World Corn Production		na	na	na	1112.5	1112.0		
World Corn End Stocks		298.5	(298.5)	293.0-301.0	300.2	297.3		
US Corn Production		na	na	na	347.8	347.8		
US Corn End Stocks		na	na	na	50.4	48.1		
World less China Stocks					na	98.3		
Argentina Corn Production		49.6	(49.6)	48.0-51.7	50.5	50.0		
Brazil Corn Production		100.6	(100.6)	98.0-103.0	102.0	101.0		
EU Corn Production		na	na	na	65.0	65.0		
Mexico Corn Production		na	na	na	25.0	25.0		
South Africa Corn Production		na	na	na	16.0	16.0		
China Corn Production		na	na	na	260.8	260.8		
China Corn Imports		na	na	na	7.0	7.0		
World Wheat Production		na	na	na	764.0	764.5		
World Wheat End Stocks		287.4	(287.4)	285.0-291.0	286.6	287.1		
US Wheat Production		na	na	na	52.3	52.3		
US Wheat End Stocks		na	na	na	25.4	25.6		
World less China Stocks					na	138.9		
Argentina Wheat Production		na	na	na	19.0	19.5		
Brazil Wheat Production		na	na	na	5.2	5.2		
Australia Wheat Production		na	na	na	15.2	15.2		
Canadian Wheat Production		na	na	na	32.4	32.4		
Ukraine Wheat Production		na	na	na	29.0	29.0		
Russia Wheat Production		na	na	na	73.6	73.6		
India Wheat Production		na	na	na	103.6	103.6		
EU Wheat Production		na	na	na	154.0	154.0		
China Wheat Production		na	na	na	133.6	133.6		
China Wheat Imports		na	na	na	4.0	4.0		
World Soy Production		na	na	na	337.9	341.8		
World Soy End Stocks		101.1	(101.1)	97.0-104.9	99.2	102.4		
US Soy Production		na	na	na	96.8	96.8		
US Soy End Stocks		na	na	na	11.8	11.6		
World less China Stocks					na	80.7		
Argentina Soy Production		52.5	(52.5)	50.0-54.0	52.0	54.0		
Brazil Soy Production		123.9	(123.9)	122.0-126.0	124.0	126.0		
Brazil Soy Exports		na	na	na	76.0	77.0		
Paraguay Soy Production		na	na	na	10.0	9.9		
China Soy Production		na	na	na	18.1	18.1		
China Soy imports		na	na	na	88.0	88.0		
World Rice Production		na	na	na	499.3	499.3		
World Rice End Stocks		na	na	na	182.3	182.3		
US Rice Production		na	na	na	5.9	5.9		
US Rice End Stocks		na	na	na	1.0	1.0		

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