

Foreign Agriculture Market Guidance

As of 6:20 AM

Day on day change

		9-Apr	8-Apr	Change
Rotterdam Oils				
Soy oil EUR/MT	May/Jul	628.33	623.33	+5.00
Rape oil EUR/MT	May/Jul	707.00	707.00	unchanged
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Apr20	370.00	373.00	-3.00
Argentina USD/MT	May20/Sep	360.00	363.67	-3.67
Brazil USD/MT (pellets)	Apr20	365.00	370.00	-5.00
Brazil USD/MT	May20/Sep20	345.33	349.33	-4.00
MALAYSIA PALM OIL				
Futures MYR/MT	JUN0	2304	2357	-53
RBD Olien Cash USD/MT	Jun20	\$569.00	\$574.50	-5.50
US Gulf Crude SBO over RBD Palm	Spot	\$46	\$55	-\$9
China Futures				
Soybeans #1 (DCE) CNY/MT	MAY0	4850	4790	+60
Soybean Meal	MAY0	2792	2788	+4
Soybean Oil	MAY0	5632	5508	+124
China Palm Oil	MAY0	5086	4982	+104
China Futures Crush Margin USD/BU	MAY0	-3.10	-3.04	-0.06
CNY/MT	MAY0	-1616.60	-1582.10	-34.50
Corn (DCE) CNY/MT	MAY0	1988	1982	+6
Wheat (ZCE) CNY/MT	MAY0	2669	2649	+20
China Cash				
Cash Soybean Crush USD/BU	Spot	\$2.11	\$2.07	+0.04
Average Cash Wheat USD/BU		\$9.34	\$9.33	+0.01
Average Cash Corn USD/BU		\$7.20	\$7.19	+0.01
Corn North USD/BU	Spot	\$6.78	\$6.77	+0.01
Corn South USD/BU	Spot	\$7.45	\$7.44	+0.01
Reuters Imported Corn South USD/BU	Spot	\$4.89	\$4.90	-0.01
Matif Wheat (Liffe)				
Matif EUR/MT morning over morning	MAY0	199.25	196.25	+3.00
Matif wheat from prev. settle day before	MAY0	197.25	195.50	+1.75
Baltic Dry Index				
	Spot	607	596	+11
		8-Apr	7-Apr	
Exchange Rates				
EU	Euro/\$	1.0860	1.0869	-0.0009
MYR	Ringgit/\$	4.3330	4.3470	-0.0140
CNY	RMB/\$	7.0547	7.0622	-0.0075

Currency adjusted to the CME pit close

In cents/bu	9-Apr
oils in points and meal in USD/short ton	
Rot soy oil	+51
Rot rape oil	+26
Rot meal	Apr20
	-\$2.63
Rot meal	May20/Sep
	-\$3.33
Malaysian Fut	-19
Malaysian Cash	+4
China soy #1	+25
China meal	\$1.89
China oil	+113
Dalian corn	+4
Zhengzhou wheat	+10

\$ 216.39 \$/ton

Matif morning +9.39
Matif settle +5.69

<p>ALL OILS Average lead 46 ALL MEAL Average lead -\$1.35</p>

CME electronic close change

SK20	-0.25	SMK20	-1.00	BOK20	-30	CK20	-1.50
SN20	+0.75	SMN20	unchanged	BON20	-28	CN20	-1.75
SQ20	+0.50	SMQ20	+0.30	BOQ20	-28	CU20	-1.75
SU20	+0.75	SMU20	+0.10	BOU20	-27	WK20	-1.00
SX20	+1.25	SMV20	unchanged	BOV20	-24	WN20	+1.00
SF21	+2.25	SMZ20	+0.40	BOZ20	-24	WU20	+2.00
						WZ20	+1.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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