



Morning. China approved the national security law.

Prices as 5/28/20 7:24 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
JUL0	845.50	(3.00)	12593	JUL0	282.40	0.40	6492	JUL0	27.33	(0.27)	10996
AUG0	847.00	(3.25)	2412	AUG0	284.80	0.40	1469	AUG0	27.51	(0.28)	1844
SEPO	847.25	(3.25)	1606	SEPO	286.80	0.10	401	SEPO	27.67	(0.29)	653
NOV0	852.50	(3.00)	6399	OCT0	288.80	0.30	302	OCT0	27.80	(0.32)	252
JAN1	855.75	(3.25)	1193	DEC0	292.10	(0.10)	2113	DEC0	28.18	(0.28)	2045
MAR1	852.25	(3.50)	1675	JAN1	293.10	(0.10)	276	JAN1	28.34	(0.31)	232

CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
JUL0	321.50	1.00	14036	JUL0	328.75	1.25	62	JUL0	506.50	2.00	7259
SEPO	325.75	0.50	6007	SEPO	289.00	0.00	1	SEPO	509.75	1.75	2770
DEC0	334.75	0.25	5833	DEC0	275.00	(2.00)	5	DEC0	518.50	1.25	1618
MAR1	346.75	0.25	1501	MAR1	283.50	0.00	0	MAR1	526.75	1.50	353
MAY1	354.00	0.00	314	MAY1	286.50	0.00	0	MAY1	529.50	1.00	60
JUL1	358.75	(0.50)	271	JUL1	286.50	0.00	0	JUL1	526.75	0.50	28

CBOT Black Sea Corn FOB (Platts)				CBOT Black Sea Wheat FOB (Platts)			
	Price	Change	OI		Price	Change	OI
MAY0	172.25	0.25	595	MAY0	223.50		1,250
JUN0	173.00	0.00	100	JUN0	203.50		0
JUL0	175.25	0.25	0	JUL0	201.50		4,435
AUG0	173.75	0.75	0	AUG0	202.00		4,700
SEPO	155.25	0.25	0	SEPO	203.50		5,400

China				London				Malaysian Palm			
	Month	Settle	OI		Month	Price	Change		Month	Price	Change
Soybeans#1	JUL0	5,028	8	Wheat	MAR1	175.60	(176)	USD	Index	98.919	(0.143)
SoyMeal	AUG0	2,794	10	Matif				EUR/USD	Spot	1.1012	0.001
SoyOil	AUG0	5,520	0	Rapeseed	AUG0	373.25	(1.25)	USD/BRL	Bid	5.3202	0.047
Palm	SEPO	4,740	96	Corn	JUN0	168.00	0.75	BITCOIN	BTc1	\$9,365	\$195
Corn	SEPO	2,057	11	Mill Whea	DEC0	188.75	0.00	WTI Crude	JUL0	32.72	(0.090)
Wheat	SEPO	2,483	10					Brent	JUL0	34.89	0.150
								Nat Gas	JUL0	1.876	(0.010)
								DJ Mini	JUN0	25686	152
								US 10-Yr	JUN0	139 3/32	- 2/32

ICE				Soy/Corn Ratio X/Z 2020			
	Month	Settle	Change		Value	Change	Source
Canola	JUL0	463.50	(0.90)		2.4000		FI and Reuters

Weather

UNITED STATES

- No general theme change occurred overnight, but the first week of the outlook was wetter from South Dakota into Iowa while less rain was suggested in parts of central Nebraska and from northern Illinois to Ohio
 - Most of the changes noted above occur during the middle part of next week
- Rain was reduced in western Canada's Prairies and the northern U.S. Plains June 4-6
 - Some of this change was needed
- A boost in rainfall occurred from eastern New Mexico into the Texas Panhandle June 4-6
 - Some rain is possible, but the model may be a little too aggressive
- GFS moved the tropical cyclone from the north-central Gulf of Mexico on June 9 to a position near Jamaica

- The cyclone is still too far out in the forecast to have much confidence, although the odds are very good that a tropical disturbance will evolve this weekend and next week near the Caribbean Coast of Central America
- GFS brings the tropical cyclone to the central Gulf of Mexico by June 11
- GFS removed widespread rain from the Delta to the western Corn Belt June 10-11 due to the delayed landfall of the tropical cyclone in the Gulf of Mexico through the Delta and into the western Corn Belt during this period of time
 - This model run ends with the storm still in the Gulf of Mexico
- GFS reduced rain from South Dakota and southern North Dakota into Wisconsin June 7-9
 - Some of this reduction was needed
- GFS increased rainfall in portions of the lower Midwest
 - The change was needed, although not necessarily properly placed in the region; the previous model run was too dry in the Midwest

GFS operational model and Ensemble take the ridge of high pressure that is expected over the Plains and western Corn Belt during mid-week next week and pushes it a little farther into the Midwest late next week and during the following weekend. The model does not return the ridge to the Plains as suggested yesterday. World Weather, Inc. believes the model run is still pushing the ridge too far to the east and that it should return the southern Plains while a quasi-zonal (west to east) flow of air occurs in the northern Plains and northern Midwest during the latter part of the second week. Confidence in the second week outlook is low because of the model inconsistency with the tropical cyclone. Further changes are likely. For now, the expectation is that rainfall this weekend and out for the following ten days will trend drier and warmer across the Midwest, Delta and Tennessee River Basin along with the central and southern Plains. Weather in the northwestern States, across the northern Plains into the northern Midwest will be better mixed over the next two weeks with very warm and dry conditions next week to be followed by some rain and a little cooling in the June 6-11 period.

SOUTH AMERICA

- No significant changes were noted in the first ten days of the outlook, although heavy rain in far southern Argentina was pushed farther to the south and reduced

EUROPE/BLACK SEA

- GFS model continue to insist on scattered showers in northwestern Europe during mid-week next week
 - The moisture advertised is light, but there is some moisture for the U.K., France and a few areas east into Germany
 - The model is still considered to be too wet with 0.20 to 0.75 inch and locally more in France and the U.K.
- No change was noted for eastern Europe or the Black Sea region in the first week of the outlook
- GFS increased rainfall in western Europe June 4-6 while reducing it in central and eastern Europe
 - The precipitation was overdone, although some increase in rainfall may occur in southern France and northern Spain
- GFS reduced rain in the North Sea region and increased it in eastern France, Germany and northern Italy; rain was also reduced in the Iberian Peninsula
 - These changes were needed
- GFS increased rainfall in eastern Europe from the Balkan Countries to Belarus
 - Some of this increase was needed
- Rain was increased June 10-11 from the Balkan Countries into Belarus and reduced in northern Italy and areas north into eastern France and western Germany
 - Some of these changes were needed

The bottom line remains as it has been. Northwestern Europe will have the biggest ongoing dryness problem over the next ten days to two weeks as advertised by the Europe and Canadian Models. Rain is expected in parts of southern Europe into the Black Sea region with the second week of the outlook a little drier in the eastern half of the Black Sea region. Some net drying is expected in northwestern Russia

RUSSIA EASTERN NEW LANDS

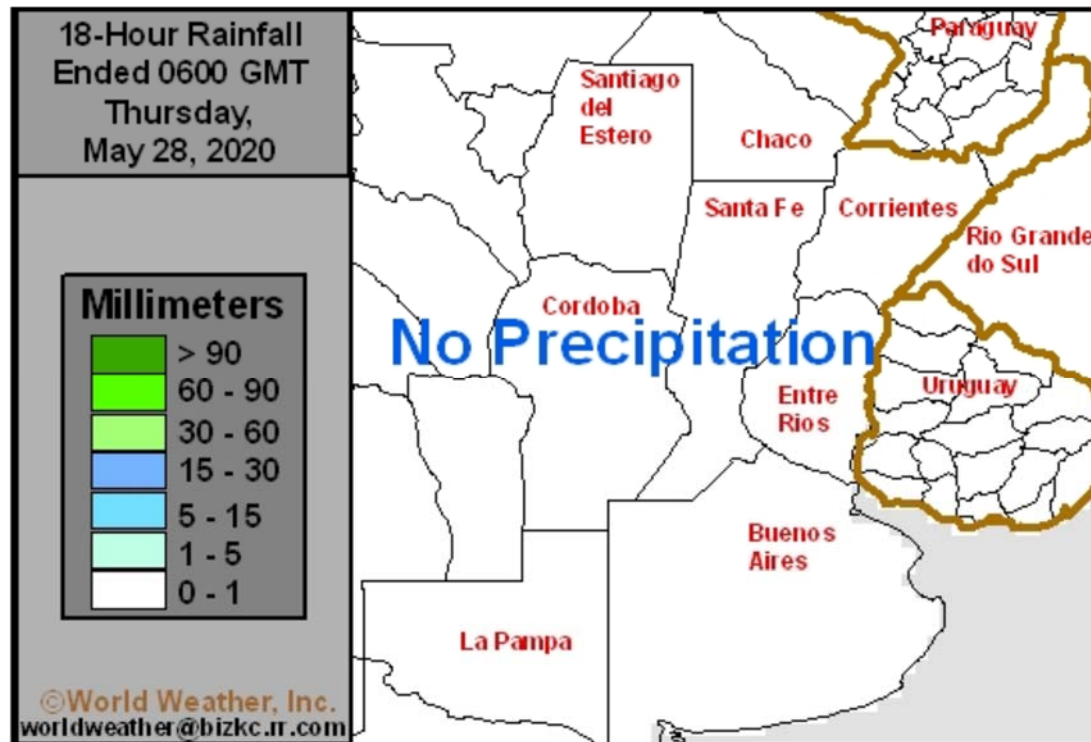
- Little change was noted this morning for the eastern New Lands where scattered showers are expected in the coming first week of the outlook and temperatures will trend mild to cool
- The second week still generates periods of rain and temperatures are advertised to be mild to cool

The bottom line is one of limited concern. Timely precipitation and seasonably mild to cool temperatures will impact the eastern New Lands minimizing concern over soil moisture, although the southeastern parts of the region will likely keep its low soil moisture for a while in this first week of the outlook.

CHINA

Concern continues to build over drying in China from Henan and Anhui along with some neighboring areas north through the central Yellow River Basin to western Inner Mongolia. This region does not seem to get much relief over the next ten days to two weeks. Net drying is expected, and parts of the region are already getting too dry. Temperatures will be seasonably warm.

Source: World Weather Inc. and FI

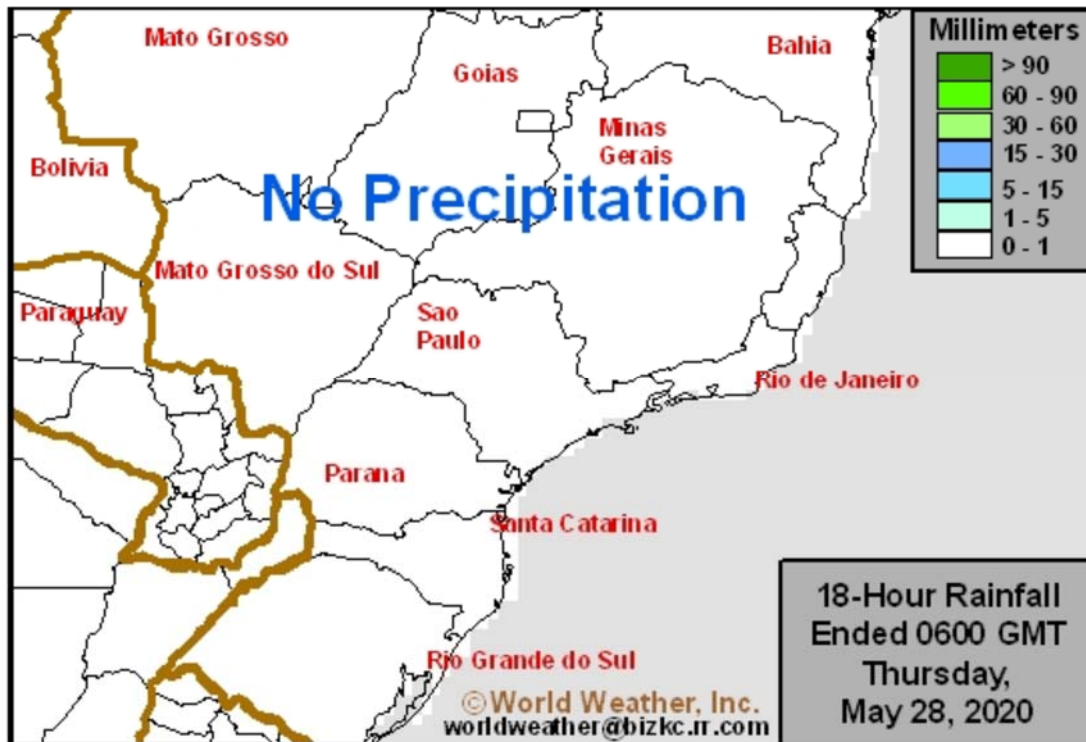


Source: World Weather Inc. and FI

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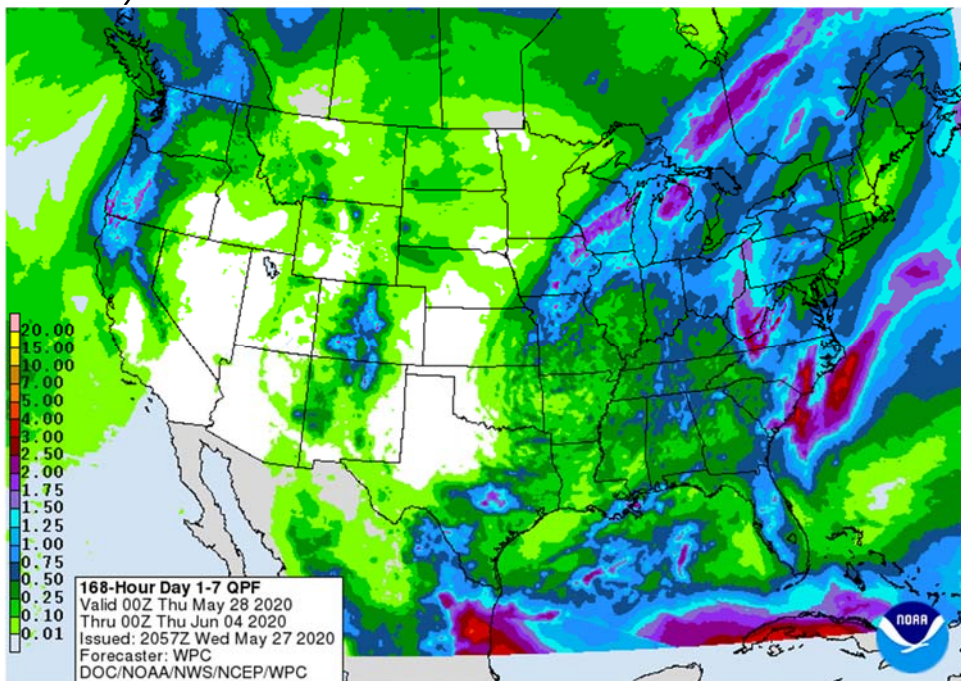
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Source: World Weather Inc. and FI

Seven-day outlook:



Bloomberg Ag Calendar

THURSDAY, May 28:

- EIA U.S. weekly ethanol inventories, production, 11:00am
- International Grains Council monthly report
- Port of Rouen data on French grain exports

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- Poland crop plantings report
- EARNINGS: Sanderson Farms

FRIDAY, May 29:

- ICE Futures Europe weekly commitments of traders report on coffee, cocoa, sugar positions
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, 8:30am
- U.S. Agricultural prices paid, received, 3pm
- Vietnam's General Statistics Office releases data on coffee, rice, rubber exports in May
- Shanghai exchange's weekly commodities inventory

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	0
Soybean Meal	0	511
Soybean Oil	0	3,495
Corn	0	0
Oats	0	0
Chi. Wheat	0	11
KC Wheat	0	17
Rice	0	121
Ethanol	0	23

Source: CBOT, Reuters and FI

Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jul 20</i>	305,360	(4,198)	872,034	(252)
<i>Soy Oil</i>	<i>BOv1</i>	<i>Jul 20</i>	163,359	(1,984)	476,907	154
<i>Soy Meal</i>	<i>SMv1</i>	<i>Jul 20</i>	170,617	2,944	455,461	6,583
<i>Corn</i>	<i>Cv1</i>	<i>Jul 20</i>	601,758	1,335	1,473,873	7,746
<i>Oats</i>	<i>Oc1</i>	<i>Jul 20</i>	3,444	42	5,421	369
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Jul 20</i>	204,734	785	389,651	2,261
<i>KC Wheat</i>	<i>KWv1</i>	<i>Jul 20</i>	131,000	497	233,289	1,878
<i>Rice</i>	<i>RRc2</i>	<i>Sep 20</i>	4,779	138	11,891	85
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	110,729	2,533	261,981	1,805
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	65,491	(1,237)	214,638	(2,295)

*Previous day preliminary data as of 5/28/2020

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CN 340C	3,247	12,468	+ 1,215
CN 320P	3,005	18,172	+ 664
CN 320C	2,467	16,793	- 133
CN 310P	2,393	13,595	+ 339
BOU 260P	2,352	2,468	+ 1,577
SN 830P	2,040	5,524	+ 447
CZ 400C	1,773	23,807	+ 218
SX 900C	1,685	16,146	+ 316
CN 330C	1,566	12,290	+ 448
SN 880C	1,540	9,818	+ 363
SN 800P	1,482	12,192	- 279
SN 850C	1,455	6,706	+ 649
WZ 450P	1,336	996	- 317
WZ 500P	1,252	10,155	- 98
CU 320P	1,225	8,892	+ 5

*Previous day preliminary data as of 5/28/2020

Macros

Prices as 5/28/20 7:24 AM

	Month	Price	Change
USD	Index	98.919	(0.143)
EUR/USD	Spot	1.1012	0.001
USD/BRL	Bid	5.3202	0.047
BITCOIN	BTCC1	\$9,365	\$195
WTI Crude	JULO	32.72	(0.090)
Brent	JULO	34.89	0.150
Nat Gas	JULO	1.876	(0.010)
DJ Mini	JUN0	25686	152
US 10-Yr	JUN0	139 3/32	- 2/32
Gold	JUN0	1722.4	11.700

Source: FI and Reuters

Corn.

- Corn futures were mixed earlier this morning on lower soybeans and higher wheat. We see corn remaining in a two-sided trading range with a possibility for a break down if US weather remain very good. Years US producers see rapid plantings there tends to be an expansion in the corn area. With 70 percent combined good/excellent, the US corn crop is looking up above 16 billion bushels, versus 13.663 billion for 2019.

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- July corn support is seen at \$3.15.
- A Bloomberg survey looks for US ethanol production to increase to 720,000 from 663,000 last week and stocks to decrease to 23.330 million from 23.626 million previous week.
- China sold all of its 4 million tons of corn from state reserves. This was the first auction of the season. 3.66 million tons of corn is from 2015. Average price was 1,765 yuan per ton.
- China's Heilongjiang increased its corn crop planting area, to 14.37 million hectares, 33,333 hectares more than last year.
- USDA Export sales are delayed until Friday morning.

Corn Export Developments

- Results awaited: Syria seeks 50,000 tons of soymeal and 50,000 tons of corn on May 24, for delivery within four months of purchase.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
4/3/2020		672	-168	-32.9%		27,091	1374	16.8%	38.3
4/10/2020		570	-102	-43.9%		27,469	378	21.1%	47.5
4/17/2020		563	-7	-46.3%		27,689	220	21.7%	48.8
4/24/2020		537	-26	-47.6%		26,337	-1352	16.0%	51.6
5/1/2020		598	61	-42.3%		25,612	-725	14.0%	44.0
5/8/2020		617	19	-41.3%		24,190	-1422	8.7%	41.5
5/15/2020		663	46	-38.1%		23,626	-564	0.9%	36.5
5/22/2020	▲	+15			▲	-75			

Source: EIA and FI

Soybean complex.

- Soybeans are lower, meal higher and soybean oil lower. WTI was mixed as of 6:45 am CT.
- COVID-19 virus continues to threaten Brazil exports and meat industry. Yesterday Brazil reopened a port after a worker tested positive earlier this week. The virus is not slowing down business. China has been a buyer of Brazilian Q4 soybeans this week and that is not sitting well with US soybean bull traders. At least ten cargoes traded hands this week.
- Ukraine imported 20,000 tons of Brazilian soybeans, first import for the commodity in years, according to APK-Inform. 2020 plantings are expected to decline to 1.4 million hectares from 1.6 million in 2019. 2019 soybean production of 3.7 million tons was down 17 percent from previous year.
- Rotterdam vegetable oil prices were mixed, and meal 1-4 euros lower from the previous session.
- Offshore values this morning were leading CBOT soybean oil 46 points lower and meal \$0.20 higher.
- China

China Futures (Last - Prv. Settle)

		28-May	27-May		
Soybeans #1 (DCE) CNY/MT	SEPO	4546	4491	+55	1.2%
Soybean Meal	SEPO	2814	2812	+2	0.1%
Soybean Oil	SEPO	5536	5506	+30	0.5%
China Palm Oil	SEPO	4740	4644	+96	2.1%
China Futures Crush Margin					
	USD/BU	SEPO	-2.56	-2.46	-0.10
	CNY/MT	SEPO	-1312.39	-1264.38	-48.01
Corn (DCE) CNY/MT	SEPO	2057	2046	+11	0.5%
Wheat (ZCE) CNY/MT	SEPO	2485	2472	+13	0.5%

- China cash crush margins as of this morning, using our calculation, were 87 cents per bushel (87 previous session) and compares to 68 cents a week ago and 100 cents around this time last year. Early April crush margins were over \$2.00.
- Malaysian palm:

MALAYSIA PALM OIL

Futures MYR/MT	AUG0	2268	2281	-13	\$521
RBD Olien Cash USD/MT	Aug20	\$545.50	\$550.50	-5.00	-0.9%
US Gulf Crude SBO over RBD Palm	Spot	\$93	\$104	-\$11	

Oilseeds Export Developments

- USDA seeks 12,500 tons of packaged vegetable oil on June 2 for July shipment.

Wheat

- US wheat futures are higher on short covering and lower USD.
- Paris December wheat futures were down 0.25 euro early this morning at 188.50 euros.
- A FC Stone survey estimated the Russian wheat crop at 76.4 million tons (75-81 range), up from 73.6 million tons last year.
- Western Australia received enough rain last week to boost production.
- India is battling locusts in 4 states by applying chemicals.
- India is set to see its annual monsoon rains arrive near on time around June 1, rather than previous forecast of June 5.

Paris Wheat			Chicago Wheat				
	Change	Volume		Change	Volume		
SEPO	186.50	0.00	2866	JUL0	506.50	2.00	7259
DECO	188.75	0.00	4547	SEPO	509.75	1.75	2770
MAR1	190.50	0.00	142	DECO	518.50	1.25	1618

Export Developments.

- Japan bought 112,109 tons of food wheat from the US, Canada and Australia.
- 3 participants: Jordan seeks 120,000 tons of wheat for October through November shipment.
- Syria looks to sell 100,000 tons of feed barley. Offers are due June 23.

Rice/Other

- The Philippines seeks 300,000 tons of rice on June 8.

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USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 5/21/2020			5/14/2020 Last Week			5/23/2019 Year Ago		
Beans	19/20	650-900		19/20	1,205.0		18/19	455.8	
	n/c	200-500		n/c	464.0		n/c	22.0	
			Shipped		Sales to China	737.4		Sales to China	135.7
Meal	19-20	100-200	100-200	19/20	198.8	208.9	18/19	183.9	243.1
	n/c	0-50			0.0		n/c	65.0	
			Shipped		Shipped			Shipped	
Oil	19-20	15-30	10-20	19/20	62.1	11.7	18/19	35.1	18.9
	n/c	0-5			0.5		n/c	0.0	
			Shipped		Sales to China	20.0		Sales to China	0.0
Corn	19/20	700-1050		19/20	884.2		18/19	906.8	
	n/c	50-150		n/c	(29.3)		n/c	76.5	
			Shipped		Sales to China	3.6		Sales to China	(2.3)
Wheat	19/20	50-150		19/20	175.8		18/19	153.0	
	n/c	100-300		n/c	252.4		n/c	411.8	

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA



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CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
5/27/2020	11	0	0	0	0	0	23	0	0	0	3,495	0	511	0	121	0	17	0
5/26/2020	11	0	0	0	0	0	23	0	0	0	3,495	0	511	0	121	0	17	0
5/22/2020	11	0	0	0	0	0	23	0	0	(153)	3,495	0	511	0	121	0	17	0
5/21/2020	11	0	0	0	0	0	23	0	153	0	3,495	0	511	0	121	0	17	0
5/20/2020	11	0	0	0	0	0	23	0	153	0	3,495	0	511	(6)	121	(109)	17	0
5/19/2020	11	0	0	0	0	0	23	0	153	(1)	3,495	0	517	0	230	0	17	0
5/18/2020	11	(5)	0	0	0	0	23	0	154	(67)	3,495	0	517	(30)	230	0	17	0
5/15/2020	16	0	0	0	0	0	23	0	221	0	3,495	0	547	0	230	0	17	0
5/14/2020	16	0	0	0	0	0	23	0	221	0	3,495	0	547	0	230	0	17	0
5/13/2020	16	0	0	0	0	0	23	0	221	0	3,495	0	547	0	230	(3)	17	0
5/12/2020	16	3	0	0	0	(7)	23	0	221	0	3,495	0	547	0	233	0	17	0
5/11/2020	13	2	0	0	7	0	23	0	221	0	3,495	0	547	0	233	0	17	7
5/8/2020	11	0	0	0	7	0	23	0	221	220	3,495	0	547	0	233	6	10	0
5/7/2020	11	0	0	0	7	0	23	(30)	1	0	3,495	0	547	0	227	(18)	10	0
5/6/2020	11	0	0	0	7	(80)	53	0	1	0	3,495	(55)	547	0	245	(59)	10	0
5/5/2020	11	0	0	0	87	(136)	53	17	1	0	3,550	0	547	0	304	(4)	10	0
5/4/2020	11	0	0	0	223	0	36	0	1	0	3,550	0	547	0	308	(24)	10	0
5/1/2020	11	0	0	0	223	0	36	0	1	0	3,550	37	547	0	332	0	10	0
4/30/2020	11	0	0	0	223	0	36	0	1	0	3,513	804	547	(17)	332	65	10	0
4/29/2020	11	0	0	0	223	220	36	0	1	0	2,709	41	564	0	267	0	10	0
4/28/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	267	0	10	0
4/27/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	267	0	10	0
4/24/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	267	0	10	0
4/23/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	267	0	10	0
4/22/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	267	0	10	0
4/21/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	267	0	10	0
4/20/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	267	(30)	10	0
4/17/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	297	0	10	0
4/16/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	297	0	10	0
4/15/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	297	(154)	10	0
4/14/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	451	0	10	0
4/13/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	451	(10)	10	0
4/9/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	461	(31)	10	0
4/8/2020	11	0	0	0	3	0	36	0	1	0	2,668	0	564	0	492	0	10	0
4/7/2020	11	0	0	0	3	0	36	(26)	1	0	2,668	0	564	0	492	(12)	10	0
4/6/2020	11	0	0	0	3	0	62	0	1	0	2,668	0	564	0	504	0	10	0

Foreign Agriculture Market Guidance

As of 6:27 AM

Day on day change

		28-May	27-May	Change	
Rotterdam Oils					
Soy oil EUR/MT	Jun20/Jul	650.00	647.50	+2.50	
Rape oil EUR/MT	Jun20/Jul	741.00	750.00	-9.00	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Jun-Sep	345.00	348.67	-3.67	
Argentina USD/MT	Oct-Dec	353.00	354.00	-1.00	
Brazil USD/MT (pellets)	Jun-Sep	335.00	336.00	-1.00	
Brazil USD/MT	Oct-Dec	343.00	344.00	-1.00	
MALAYSIA PALM OIL					
Futures MYR/MT	AUG0	2268	2281	-13	\$521
RBD Olien Cash USD/MT	Aug20	\$545.50	\$550.50	-5.00	-0.9%
US Gulf Crude SBO over RBD Palm	Spot	\$93	\$104	-\$11	
China Futures (Last - Prv. Settle)					
		28-May	27-May		
Soybeans #1 (DCE) CNY/MT	SEPO	4546	4491	+55	1.2%
Soybean Meal	SEPO	2814	2812	+2	0.1%
Soybean Oil	SEPO	5536	5506	+30	0.5%
China Palm Oil	SEPO	4740	4644	+96	2.1%
China Futures Crush Margin					
USD/BU	SEPO	-2.56	-2.46	-0.10	
CNY/MT	SEPO	-1312.39	-1264.38	-48.01	
Corn (DCE) CNY/MT	SEPO	2057	2046	+11	0.5%
Wheat (ZCE) CNY/MT	SEPO	2485	2472	+13	0.5%
China Cash					
Cash Soybean Crush USD/BU	Spot	\$0.87	\$0.87	+0.00	
Average Cash Wheat USD/BU		\$9.09	\$9.10	-0.00	
Average Cash Corn USD/BU		\$7.49	\$7.49	-0.00	
Corn North USD/BU	Spot	\$7.09	\$7.09	-0.00	
Corn South USD/BU	Spot	\$7.63	\$7.63	-0.00	
Reuters Imported Corn South USD/BU	Spot	\$4.53	\$4.53	unchanged	
Matif Wheat (Liffe)					
		\$/ton	\$207.96	\$209.44	
Matif EUR/MT morning over morning	DECO	189.00	190.00	-1.00	
Matif wheat from prev. settle day before	DECO	188.75	190.00	-1.25	
Baltic Dry Index					
	Spot	502	506	-4	
		27-May	26-May		
Exchange Rates					
EU	Euro/\$	1.1003	1.1023	-0.0020	
MYR	Ringgit/\$	4.3530	4.3450	+0.0080	
CNY	RMB/\$	7.1551	7.1505	+0.0046	

Currency adjusted to the CME pit close

In cents/bu	28-May
oils in points and meal in USD/short ton	
Rot soy oil	-26
Rot rape oil	-85
Rot meal	Jun-Sep
	-\$0.55
Rot meal	Oct-Dec
	-\$0.16
Malaysian Fut	-52
Malaysian Cash	-57
China soy #1	+19
China meal	\$1.22
China oil	-17
Dalian corn	+2
Zhengzhou wheat	+7

ALL OILS
Average lead
-46
ALL MEAL
Average lead
\$0.17

CME electronic close change

SN20	+1.50	SMN20	-1.90	BON20	+33	CN20	+1.50
SQ20	+1.50	SMQ20	-1.60	BOQ20	+34	CU20	+1.25
SU20	+0.75	SMU20	-1.20	BOU20	+34	Cz20	+0.50
SX20	+0.50	SMV20	-0.90	BOV20	+33	WN20	-2.25
SF21	+0.50	SMZ20	-0.60	BOZ20	+31	WU20	-2.50
SH21	+1.25	SMF21	-0.50	BOF21	+31	WZ20	-2.50
						WH21	-2.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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