

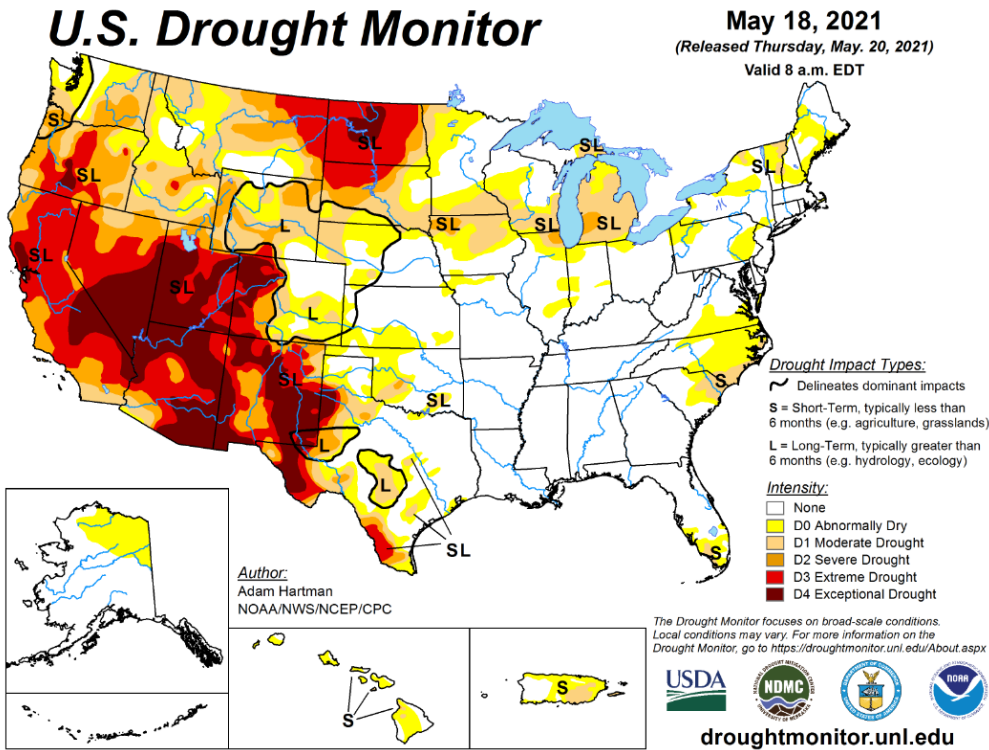


Good morning.

USDA reported 1.224 million tons of corn under the 24-hour sales. Today we are seeing some technical rebound in corn and Chicago wheat. USDA new-crop corn sales were over 4 million tons. HRW wheat pressured by prospects of good yields. Soybeans turned lower post USDA export sales report. Meal is higher on product spreading. Palm futures ended more than 4% lower. Not much change in the weather forecast from yesterday.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	183	135	(29)	32	90

Weather



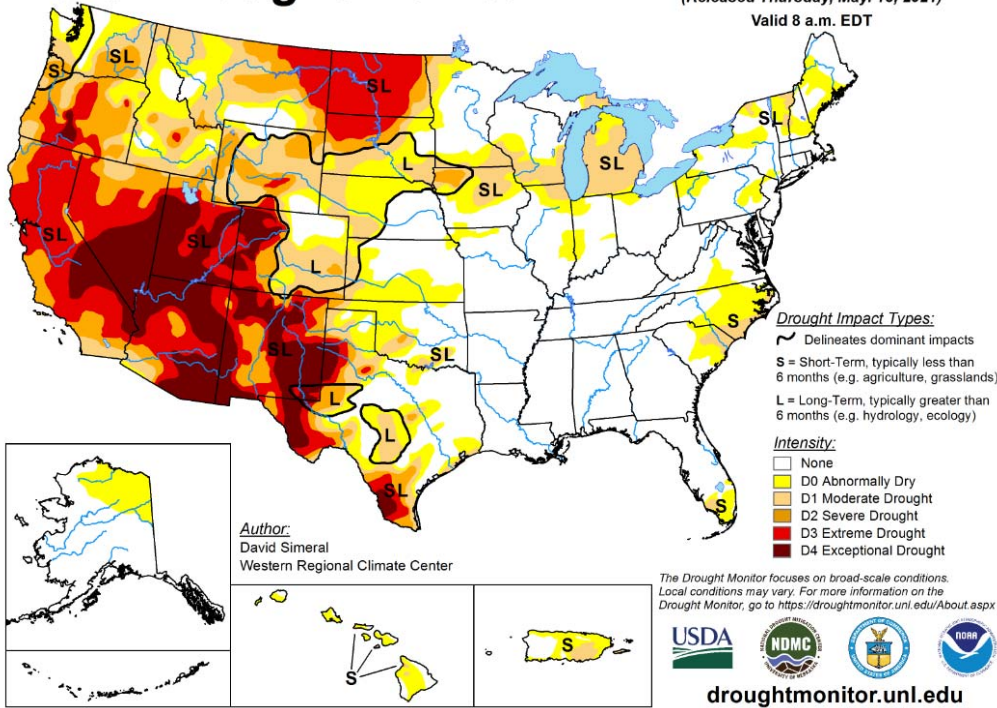
Terry Reilly Grain Research

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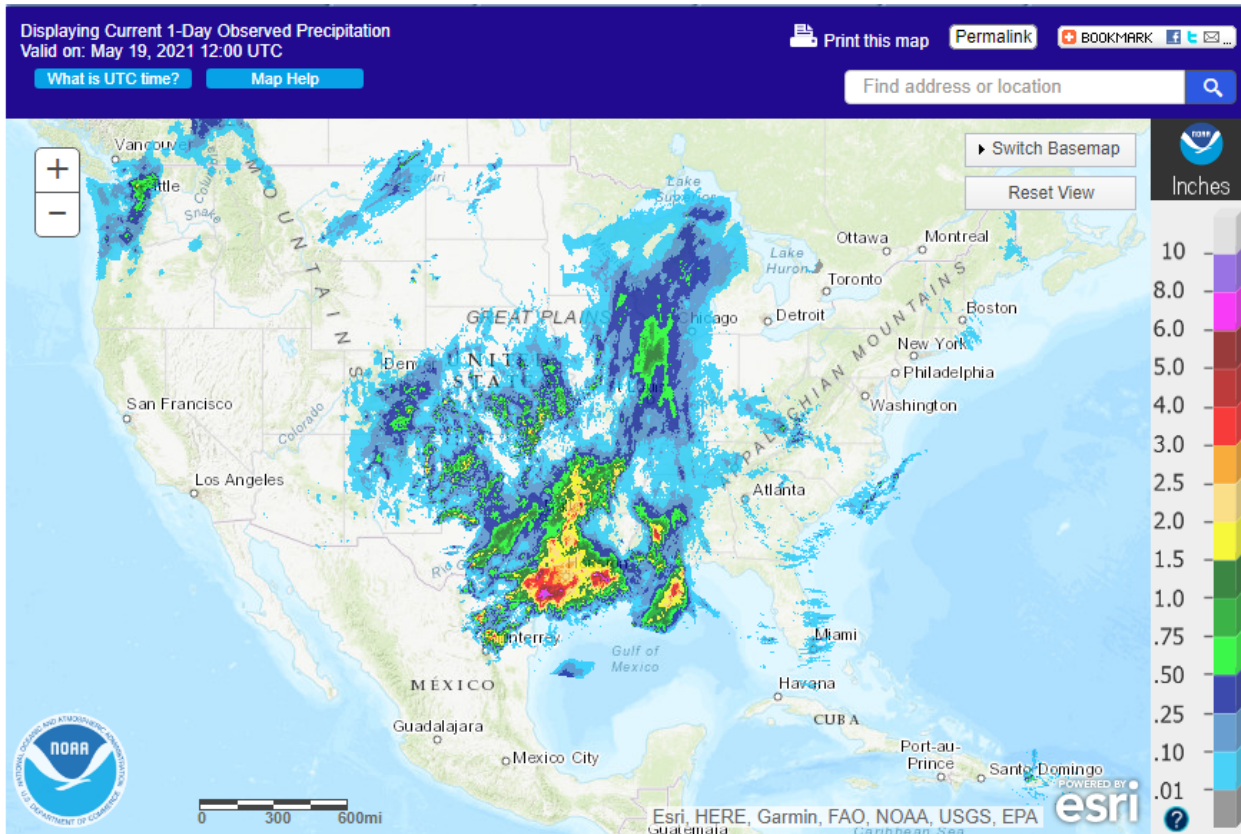
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U.S. Drought Monitor

May 11, 2021
 (Released Thursday, May. 13, 2021)
 Valid 8 a.m. EDT



Last 24-hours

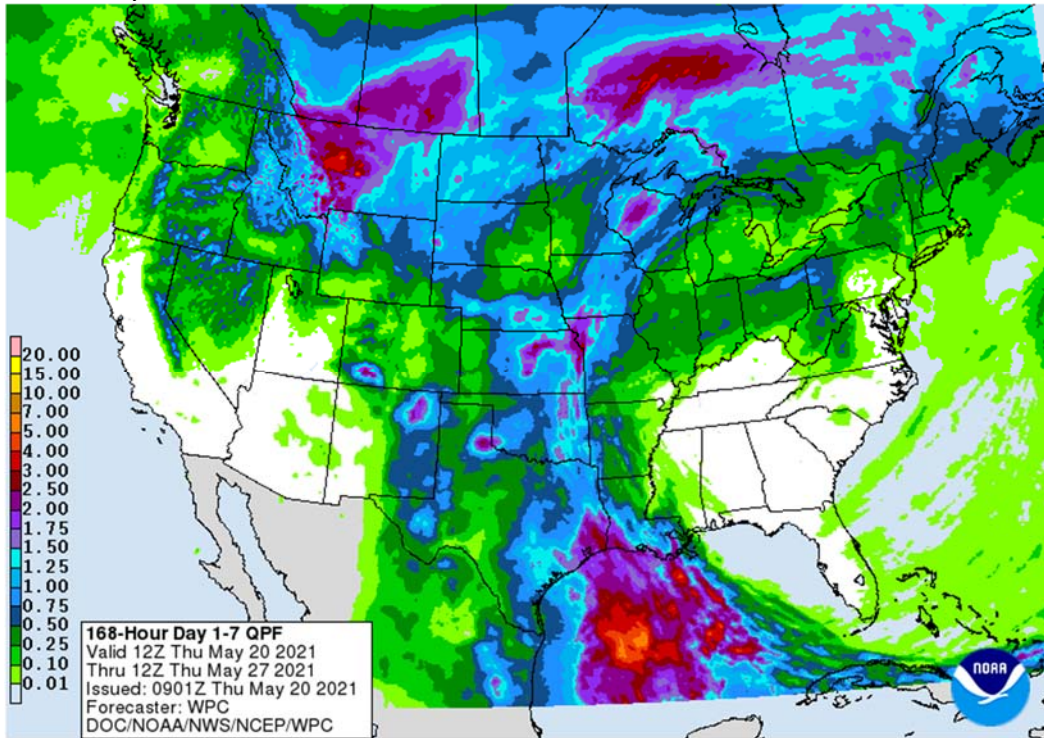


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Next 7 days



World Weather, Inc.

WORLD WEATHER HIGHLIGHTS

- Not much change was noted today
- Canada's Prairies and the northern U.S. Plains and upper U.S. Midwest are still expecting rain in a few notable waves easing some long term dryness
- The U.S. southeastern states will be drying out for much of the coming ten days
- West Texas cotton areas will continue to get spit and spat at with moisture, but no general soaking of rain is expected
- Safrinha corn areas in Brazil is still expecting rain over the next ten days easing dryness and stopping the decline in crop conditions
- In Southeast Asia, there will be a low pressure center southeast of Vietnam that may evolve into a tropical cyclone and then bring much needed heavy rain into Vietnam's Central Highlands and Thailand's corn, sugarcane and rice country next week
 - The rain in Southeast Asia will also be welcome.
- Russia's southern New Lands will continue dry and warm into next week with some relief expected in a few areas over the next few days and more relief likely the last days of May and early June
- Europe weather will be well balanced
- Southeastern China is still getting some flooding rainfall, but in a narrow band only
- China's North China Plain, Yellow River Basin and northeastern provinces are all seeing a mostly good late spring weather pattern
 - Some dryness is being monitored in Liaoning, Hebei and a few immediate neighboring areas
- Australia continues to wait on greater rainfall for wheat, barley and canola areas
- India's recent rain from Tropical Cyclone Tauktae is coming to an end, but rainfall has been significant in a few areas of the north and extreme west since late last week
 - Crop impacts have been small

Source: World Weather, Inc.

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Bloomberg Ag Calendar

Thursday, May 20:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- China customs to release trade data, including country breakdowns for commodities such as soybeans
- BMO Farm to Market Conference, day 2
- Black Sea Grain conference
- Port of Rouen data on French grain exports
- Malaysia May 1-20 palm oil export data
- USDA total milk, red meat production, 3pm
- EARNINGS: Suedzucker

Friday, May 21:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- Black Sea Grain conference
- U.S. Cattle on Feed, 3pm

Source: Bloomberg and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jul 21</i>	303,599	(8,192)	801,263	(4,236)
<i>Soy Oil</i>	<i>BOv1</i>	<i>Jul 21</i>	158,087	(6,453)	496,374	(6,322)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Jul 21</i>	162,374	(5,246)	405,639	(4,077)
<i>Corn</i>	<i>Cv1</i>	<i>Jul 21</i>	646,059	(4,519)	1,705,853	7,739
<i>Oats</i>	<i>Oc1</i>	<i>Jul 21</i>	3,254	(80)	4,350	(84)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Jul 21</i>	214,386	(4,401)	409,428	(2,064)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Jul 21</i>	118,280	(2,340)	223,990	(255)
<i>Rice</i>	<i>RRc2</i>	<i>Sep 21</i>	2,255	(33)	9,355	(352)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	139,122	1,014	320,461	(1,229)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	73,763	1,032	286,602	3,005
*Previous day preliminary data as of			5/19/2021			

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 600C</i>	15,902	28,087	- 298
<i>CZ 500P</i>	11,822	25,673	+ 2,083
<i>CZ 650C</i>	9,019	19,325	- 3,326
<i>CZ 700C</i>	7,902	32,670	- 3,414
<i>SN 1600C</i>	6,079	6,807	- 109
<i>CN 700C</i>	5,732	18,625	+ 683
<i>SX 1700C</i>	4,941	8,850	- 1,907
<i>CZ 450P</i>	4,400	16,670	+ 958
<i>SN 1500P</i>	4,332	6,081	+ 1,170
<i>CZ 400P</i>	4,283	22,436	+ 332
<i>SN 1620C</i>	3,789	4,479	+ 1,745
<i>SX 1140P</i>	3,673	5,279	- 1,497
<i>CU 650C</i>	3,592	6,871	+ 99
<i>SX 1120P</i>	3,588	3,386	- 2,434
<i>CN 660C</i>	3,525	8,924	+ 887

*Previous day preliminary data as of 5/19/2021

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	165
Soybean Meal	0	442
Soybean Oil	0	1,003
Corn	0	0
Oats	0	16
Chi. Wheat	0	20
KC Wheat	0	1,249
Rice	0	1,578
Ethanol	0	0

Source: CBOT, Reuters and FI

*Previous day data as of

5/19/2021

Japan April commodity import in tons

	Volume	Yr/Yr(%)	Value	Yr/Yr(%)
Grain	2,068,891	6	1,765	28.4
(from U.S.)	1,654,109	22.5	56,671	59.7
Soybeans	313,962	-13.9	21,776	18.4
(from U.S.)	278,587	-15.8	18,862	19
Meat	299,641	-4.8	150,862	-5.7
(from U.S.)	77,801	-17.9	44,539	-12.2
Nonferrous Ore	859,000	-0.5	155,035	28.5
Iron Ore	10,492,000	2.3	148,903	50.2
Nonferrous Metal	277,600	9.2	237,306	60.8
Steel	684,031	8.1	86,791	20.1

Source: Japan AgMin, Reuters, and FI

U of I: Anticipating USDA Planted Acreage Revisions for Corn and Soybeans in 2021

Irwin, S. "Anticipating USDA Planted Acreage Revisions for Corn and Soybeans in 2021." *farmdoc daily* (11):81, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, May 19, 2021.

<https://farmdocdaily.illinois.edu/2021/05/anticipating-usda-planted-acreage-revisions-for-corn-and-soybeans-in-2021.html>

Macro

US Philadelphia Fed Business Outlook May 31.5 (est 43.0; prev 50.2)

US Initial Jobless Claims May 15 444K (est 450K; prevR 478K; prev 473K)

- US Continuing Claims May 8 3.751M (est 3.640M; prevR 3.640M; prev 3.655M)

US Philadelphia Fed Business Outlook May - Components

- Six Month Index 52.7 (prev 66.6)

- Capex Index 37.4 (prev 36.7)

- Employment 19.3 (prev 30.8)

- Capex Prices Paid 76.8 (prev 69.1)

- Capex New Orders 32.5 (prev 36.0)

Canada New Housing Price Index Apr 1.9% (prev 1.1%)

USDA export sales

New-crop corn sales were likely a record for around this time of year at 4,061,800 MT and were primarily for China (3,740,000 MT) and Mexico (199,800 MT). Old crop sales for corn and soybeans continue to wane with corn at 277,600 tons (some looking for net reductions) and soybeans at 84.2 million tons. Note current crop year weekly corn exports were a marketing year high of 2,239,900 MT. New-crop soybean sales were only 96,000 tons. Soybean meal sales were 189,400 tons and soybean oil sales were a net reduction of 4,500 tons. Old crop wheat sales were good at 121,000 tons as we wind down the year, and new-crop was 317,700 tons, an improvement from the previous week. Beef net export sales were a marketing year high of 56,900 MT with bulk of countries included the Netherlands (33,700 MT), China (9,200 MT), and Japan (5,900 MT, including decreases of 500 MT). Pork net export sales were 19,000 MT.

USDA US Export Sales Results in 000 Metric Tons

		Actual 5/13/2021	Trade Estimates* 5/13/2021	Last Week Last Week		Year Ago 5/14/2020
Beans	2020-21	84.2	-200 to +200	2020-21	94.3	1205.0
	NC	96.0	100-400	NC	102.5	464.0
Meal	2020-21	189.4	50-300	Sales	74.6	Sales 198.8
	Shipments	96.2	NA	Shipments	194.8	Shipments 208.9
Oil	2020-21	(4.5)	-10 to +25	Sales	0.8	Sales 62.1
	Shipments	14.2	NA	Shipments	2.1	Shipments 11.7
Corn	2020-21	277.6	-300 to +400	2020-21	-113.3	884.2
	NC	4061.8	3000-4000	NC	2083.6	-29.3
Wheat	2020-21	121.0	-75 to +150	2020-21	30.3	175.8
	NC	317.7	150-350	1/0/1900	268.0	252.4

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2020-21	2020-21	2018-19	2017-18
2020-21	Soybeans mil bu	2258	1517	741	48.8%	99.1%	90.2%	95.3%	94.3%
2019-20	SoyOil MT	665	1084	-419	-38.7%	63.7%	84.2%	80.2%	78.7%
2019-20	SoyMeal MT	9890	9837	52	0.5%	76.5%	77.0%	87.8%	84.7%
2020-21	Corn mil bu	2678	1552	1126	72.6%	96.5%	87.3%	90.2%	86.0%
2020-21	Wheat mil bu	942	976	-33	-3.4%	97.7%	101.1%	100.8%	95.7%

Source: Futures International and USDA

Corn

- CBOT corn is higher on ongoing rumors, and past confirmation, of Chinese US corn buying. Concerns over Brazil's shrinking corn crop and a lower USD are also lending support.
- China bought 1.224 million tons of corn (24-hour) after picking up 1.36MMT on Wednesday, 1.36MMT on Tuesday, 1.7MMT on Monday, and 1.36MMT on Friday. So far during the month of May China bought 10.744 million tons of new-crop corn under the 24-hour reporting system.
- There are reports the EPA plans to keep US biofuel mandates unchanged for 2021 & 2022 due to the slowdown in fuel demand from COVID-19. 20.09 billion gallons of renewable fuel was mandated for 2020, including 15 billion gallons of conventional biofuels (ethanol mainly).
- On Wednesday the US 10th Circuit Court of Appeals vacated three waivers exempting oil refiners from biofuel blending mandates that were granted under the last presidential term (Sinclair Oil Corp refineries).
- Some Argentina grain export workers went on strike due COVID-19 vaccine issues. The strike may last through today or even Friday. In a later article it was reported they were threatening to extend it another 48 hours. There is concern seven ships recently loaded may not be able to set sail if water levels fall across the Parana River. Most grain export operations in Rosario have been affected.

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- Agroconsult estimated the Brazil second corn crop at 66.2 million tons, down from 78.3 million tons projected during March. The total crop is seen at 91.1 million tons. Some of the trade is below 90 million tons. USDA is at 102 million tons. We are at 96.5MMT.
- Weekly US ethanol production increased a large 53,000 barrels to 1.032 million (trade was looking for up 4,000 barrels), largest weekly rate since March 13,2020. Ethanol stocks increased 40,000 barrels to 19.433 million, still relatively tight.
- The USDA Broiler Report showed egg type eggs set in the United States up 5 percent and chicks placed up 6 percent. Cumulative placements from the week ending January 9, 2021 through May 15, 2021 for the United States were 3.55 billion. Cumulative placements were up slightly from the same period a year earlier.

Export developments.

- WASHINGTON, May 20, 2021—Private exporters reported to the U.S. Department of Agriculture export sales of 1,224,000 metric tons of corn for delivery to China during the 2021/2022 marketing year.

CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)

Item	Actual 2020	Estimates 2021	Average of Estimates	Range of Estimates
April. 1 On Feed (Ending Inventory)	11,297	11,897	NA	NA
Placed on Feed during April	1,432	1,754	122.5%	117.7-139.7%
Fed Cattle Marketed during April	1,459	1,940	133.0%	129.0-136.4%
May. 1 On Feed (Ending Inventory)	11,200	11,637	103.9%	103.0-105.7%

Source: Reuters, USDA and FI Placements and Sales estimates in million head are derived using Reuters average %

Soybeans

- CBOT soybean meal is higher on technical buying while soybean oil is lower from sharply lower palm oil futures and unwinding of product spreading. Palm oil hit a 2-week low overnight, shedding more than 4%. Soybeans turned negative post USDA export sales report.
- There was some trade chatter China is swapping out old crop soybeans and rolling the purchases to new-crop Q1 crop-year shipment. Note China has very little on the US export sales books for old-crop outstanding sales.
- China's soybean imports from Brazil during April were 5.08 million tons, up from only 315,334 tons in March and below 5.939 million tons in year earlier. China bought 2.15 million tons of soybeans from the US in April, up 223% from 665,591 tons a year ago.
- Argentina plans to vote on new biofuel legislation this week by Congress then pass to the Senate. They may cut the admixture mandate by half from current 10 percent, allowing for more SBO available for export.
- ITS reported Malaysian May 1-20 palm oil exports increased 17.1 percent to 953,474 tons from 813,946 tons shipped during April 1 - 20. AmSpec reported a 16% increase to 953,860 tons.
- Offshore values were leading CBOT SBO 102 points higher and meal \$0.40 higher.
- Rotterdam vegetable oil values were about 10-15 euros lower and meal 5-12 euros lower.
- China:

China Futures (Set. - Prv. Settle)

		20-May	19-May	
Soybeans #1 (DCE) CNY/MT	SEP1	5989	6135	-146 -2.4%
Soybean Meal	SEP1	3544	3585	-41 -1.1%
Soybean Oil	SEP1	8768	9038	-270 -3.0%
China Palm Oil	SEP1	7950	8202	-252 -3.1%
China Futures Crush Margin				
	USD/BU	SEP1	-2.79	-2.91 +0.11
	CNY/MT	SEP1	-1593.28	-1658.09 +64.81
Corn (DCE) CNY/MT	SEP1	2752	2763	-11 -0.4%

- Malaysian palm oil: (uses settle price).

MALAYSIA PALM OIL

		20-May	19-May	
Futures MYR/MT	AUG1	4112	4302	-190 \$992
RBD Olien Cash USD/MT	Aug21	\$1,052.50	\$1,087.50	-35.00 -3.2%
US Gulf Crude SBO over RBD Palm	Spot	\$441	\$453	-\$12

Export Developments

- None reported

Wheat

- KC type wheat is losing ground this morning to Chicago and MN prices on good US HRW yield prospects. Chicago and MN are struggling to the upside on technical rebound and higher corn. Note the US drought monitor deteriorated for the upper US Great Plains.
- Wheat Quality Council's annual Kansas tour pegged the day 2 southwestern HRW KS wheat yield at 56.7 bushels per acre (bpa), up from 47.6 bushels in 2019 and compares to a 5-year (2015-2019) average of 42.3. 56.7 could be highest on record. Northern Kansas yield at 59.2 bushels per acre versus a 2015-2019 average of 41.9 bu/acre. 2019 was 46.9 for the same area.
- September Paris wheat market basis September was down 0.25 euros at 211.25.

Export Developments.

- Algeria bought around 400,000 tons of wheat, up from 300-400k range initially reported on Wed, at an estimated \$295/ton c&f.
- Japan bought 121,501 tons of food wheat this week.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	22,760
U.S.	Hard Red Winter(Semi Hard)	10,300
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	30,481
Canada	Western Red Spring(protein minimum 13.5 pct)	31,830
Australia	Australia Standard White	26,130

Source: Japan AgMin, Reuters and FI

- Jordan seeks 120,000 tons of feed wheat on May 26 for Oct-Nov shipment.
- Bangladesh seeks 50,000 tons of milling wheat on May 30.
- USDA seeks 83,000 tons of hard red winter wheat for Africa on May 25 for July 6-16 shipment.

Rice/Other

- Mauritius seeks 4,000 tons of rice, optional, origin, for delivery Aug – Sep, on June 1.
- Results awaited: South Korea's Agro-Fisheries & Food Trade Corp seeks 134,994 tons of rice from Vietnam, China, the United States and Australia, on May 13, for arrival between September 2021 and January 2022.

USDA export sales

New-crop corn sales were likely a record for around this time of year at 4,061,800 MT and were primarily for China (3,740,000 MT) and Mexico (199,800 MT). Old crop sales for corn and soybeans continue to wane with corn at 277,600 tons (some looking for net reductions) and soybeans at 84.2 million tons. Note current crop year weekly corn exports were a marketing year high of 2,239,900 MT. New-crop soybean sales were only 96,000 tons. Soybean meal sales were 189,400 tons and soybean oil sales were a net reduction of 4,500 tons. Old crop wheat sales were good at 121,000 tons as we wind down the year, and new-crop was 317,700 tons, an improvement from the previous week. Beef net export sales were a marketing year high of 56,900 MT with bulk of countries included the Netherlands (33,700 MT), China (9,200 MT), and Japan (5,900 MT, including decreases of 500 MT). Pork net export sales were 19,000 MT.

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This summary is based on reports from exporters for the period May 7-May 13, 2021.

Wheat: Net sales of 121,000 metric tons (MT) for 2020/2021 were up noticeably from the previous week and up 21 percent from the prior 4-week average. Increases primarily for Indonesia (66,500 MT, including 6,500 MT switched from Vietnam), Nigeria (60,100 MT, including 60,000 MT switched from unknown destinations and decreases of 2,300 MT), Mexico (54,500 MT, including decreases of 400 MT), Nicaragua (30,000 MT, switched from unknown destinations), and the Dominican Republic (15,300 MT, including 14,600 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (118,900 MT). For 2021/2022, net sales of 317,700 MT were primarily for unknown destinations (123,300 MT), Japan (60,800 MT), Mexico (39,600 MT), the Philippines (33,000 MT), and Taiwan (30,300 MT). Exports of 568,600 MT were up 9 percent from the previous week and 3 percent from the prior 4-week average. The destinations were primarily to the Philippines (110,900 MT), Nigeria (106,100 MT), China (68,200 MT), South Korea (56,900 MT), and Japan (55,200 MT).

Optional Origin Sales: For 2020/2021, the current outstanding balance of 63,900 MT is for Spain.

Corn: Net sales of 277,600 MT for 2020/2021 were down noticeably from the previous week, but up 19 percent from the prior 4-week average. Increases primarily for Mexico (294,100 MT, including 24,000 MT switched from unknown destinations and decreases of 12,600 MT), Japan (65,300 MT, including 7,400 MT switched from unknown destinations and decreases of 4,600 MT), South Korea (64,600 MT, including 68,000 MT switched from unknown destinations and decreases of 3,400 MT), Venezuela (41,500 MT, including 16,500 MT switched from unknown destinations), and Panama (21,300 MT), were offset by reductions primarily for unknown destinations (195,300 MT). For 2021/2022, net sales of 4,061,800 MT primarily for China (3,740,000 MT) and Mexico (199,800 MT), were offset by reductions for Nicaragua (31,200 MT). Exports of 2,239,900 MT--a marketing-year high-- were up 45 percent from the previous week and 23 percent from the prior 4-week average. The destinations were primarily to China (1,009,700 MT), Mexico (467,100 MT), Japan (310,900 MT), Colombia (113,000 MT), and Israel (111,200 MT).

Optional Origin Sales: For 2020/2021, the current outstanding balance of 268,500 MT is for unknown destinations (189,500 MT) and South Korea (79,000 MT).

Late Reporting: For 2020/2021, exports totaling 16,500 MT of corn were reported late to Venezuela.

Barley: No net sales were reported for the week. Exports of 600 MT were up 68 percent from the previous week and 40 percent from the prior 4-week average. The destination was to South Korea.

Sorghum: Net sales of 119,800 MT for 2020/2021 were up 69 percent from the previous week and up noticeably from the prior 4-week average. Increases were for China (119,800 MT, including decreases of 5,200 MT). Total net sales for 2021/2022, of 53,000 MT were for China. Exports of 59,800 MT were down 68 percent from the previous week and 72 percent from the prior 4-week average. The destination was to China.

Rice: Net sales of 96,200 MT for 2020/2021 were up noticeably from the previous week and up 98 percent from the prior 4-week average. Increases were primarily for Mexico (42,300 MT), Venezuela (28,500 MT), Haiti (18,200 MT), Canada (3,400 MT), and Saudi Arabia (1,800 MT). Total net sales for 2021/2022, of 700 MT were for Guatemala. Exports of 69,400 MT were up noticeably from the previous week, but down 15 percent from the prior 4-week average. The destinations were primarily to Venezuela (56,300 MT), South Korea (3,100 MT), Mexico (2,500 MT), Canada (2,200 MT), and Japan (1,200 MT).

Exports for Own Account: For 2020/2021, new exports for own account totaling 100 MT were for Canada. The current exports for own account outstanding balance is 100 MT, all Canada.

Soybeans: Net sales of 84,200 MT for 2020/2021 were down 11 percent from the previous week and 45 percent from the prior 4-week average. Increases primarily for Japan (57,800 MT, including 42,300 MT switched from unknown destinations and decreases of 1,300 MT), Egypt (55,000 MT, including 50,000 MT switched from unknown destinations), South Korea (25,800 MT, including 25,000 MT switched from unknown destinations), Vietnam (12,600 MT, including decreases of 100 MT), and Canada (12,200 MT), were offset by reductions primarily for unknown destinations (101,300 MT). For 2021/2022, net sales of 96,000 MT were primarily for Mexico (47,500 MT) and unknown destinations (47,500 MT). Exports of 335,600 MT were up 18 percent from the previous week and 20 percent from the prior 4-week average. The destinations were primarily to Mexico (103,400 MT), Japan (67,600 MT), Egypt (55,000 MT), Indonesia (30,900 MT), and South Korea (26,000 MT).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance is 5,800 MT, all Canada.

Late Reporting: For 2020/2021, exports totaling 6,000 MT of soybeans were reported late to Venezuela.

Soybean Cake and Meal: Net sales of 189,400 MT for 2020/2021 were up noticeably from the previous week and up 34 percent from the prior 4-week average. Increases primarily for Canada (41,700 MT, including decreases of 600 MT), Ecuador (30,000 MT), Morocco (25,000 MT), Guatemala (23,900 MT, including decreases of 800 MT), and Mexico (21,600 MT, including decreases of 100 MT), were offset by reductions primarily for Nicaragua (5,000 MT) and Belgium (800 MT). For 2021/2022, net sales of 77,600 MT were for Mexico (24,900 MT), Honduras (15,100 MT), El Salvador (14,600 MT), Guatemala (14,000 MT), and Costa Rica (9,000 MT). Exports of 96,200 MT were down 51 percent from the previous week and from the prior 4-week average. The destinations were primarily to Mexico (28,100 MT), Canada (18,500 MT), Guatemala (14,400 MT), Morocco (6,500 MT), and Honduras (5,100 MT).

Soybean Oil: Net sales reductions of 4,500 MT for 2020/2021--a marketing year low-- were down noticeably from the previous week and from the prior 4-week average. Increases reported for Canada (800 MT) and Mexico (100 MT), were more than offset by reductions for Nicaragua (2,200 MT), El Salvador (2,100 MT), Trinidad and Tobago (700 MT), and Guatemala (500 MT). Exports of 14,200 MT were up noticeably from the previous week and up 25 percent from the prior 4-week average. The destinations were primarily to Guatemala (8,000 MT) and Venezuela (5,000 MT).

Cotton: Net sales of 108,000 RB for 2020/2021 were up 99 percent from the previous week and 45 percent from the prior 4-week average. Increases primarily for China (24,800 RB, including decreases of 9,500 RB), Turkey (23,300 RB, including decreases of 1,300 RB), Vietnam (20,800 RB, including decreases of 1,800 RB), Pakistan (14,300 RB), and Taiwan (6,100 RB), were offset by reductions for El Salvador (3,500 RB). For 2021/2022, net sales of 21,800 RB were primarily for Turkey (6,600 RB), Peru (5,600 RB), El Salvador (4,800 RB), Pakistan (2,200 RB), and Thailand (1,400 RB). Exports of 345,400 RB were up 25 percent from the previous week, but down 2 percent from the prior 4-week average. Exports were primarily to Vietnam (101,100 RB), China (59,400 RB), Pakistan (43,000 RB), Turkey (37,000 RB), and Mexico (20,800 RB). Net sales of Pima totaling 8,100 RB were up noticeably from the previous week and up 21 percent from the prior 4-week average. Increases primarily for India (4,700 RB), Thailand (1,100 RB), Turkey (900 RB), Vietnam (800 RB), and Peru (400 RB), were offset by reductions for Japan (300 RB) and the United Kingdom (200 RB). Total net sales for 2021/2022 of 100 RB were for Thailand. Exports of 7,700 RB were down 60 percent from the previous week and 61 percent from the prior 4-week average. The destinations were primarily to India (1,600 RB), Austria (1,300 RB), Vietnam (1,200 RB), China (900 RB), and Peru (500 RB).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance of 17,500 RB is for Vietnam (9,500 RB), China (7,600 RB), and Bangladesh (400 RB).

Hides and Skins: Net sales of 246,000 pieces for 2021 were down 36 percent from the previous week and 23 percent from the prior 4-week average. Increases primarily for China (164,400 whole cattle hides, including decreases of 3,600 pieces), South Korea (46,600 whole cattle hides, including decreases of 1,700 pieces), Mexico (19,200 whole cattle hides, including decreases of 900 pieces), Thailand (11,400 whole cattle hides, including decreases of 700 pieces), and Taiwan (3,000 whole cattle hides, including decreases of 100 pieces), were offset by reductions for Indonesia (400 pieces) and Spain (100 pieces). Total net sales reductions of 300 kip skins were for Belgium. Exports of 329,700 pieces were down 23 percent from the previous week and 18 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (180,300 pieces), South Korea (65,000 pieces), Thailand (25,700 pieces), Mexico (22,300 pieces), and Brazil (9,900 pieces). Exports of 2,600 kip skins were to Belgium.

Net sales of 48,300 wet blues for 2021 were down 27 percent from the previous week and 61 percent from the prior 4-week average. Increases primarily for Italy (21,400 unsplit, including decreases of 300 unsplit), China (8,900 unsplit), Vietnam (8,800 unsplit, including decreases of 100 unsplit), Mexico (4,100 unsplit and 100 grain splits, including decreases of 1,000 unsplit), and Brazil (3,600 unsplit), were offset by reductions for Thailand (300 unsplit). Exports of 140,500 wet blues were down 2 percent from the previous week, but unchanged from the prior 4-week average. The destinations were primarily to Italy (38,500 unsplit and 9,000 grain splits), Vietnam (35,100 unsplit), China (31,400 unsplit), Thailand (16,700 unsplit), and Mexico (2,600 unsplit and 1,900 grain split). Net sales of 118,100 splits resulting in increases for Taiwan (129,000 pounds) and China (1,400 pounds, including decreases of 4,000 pounds),

were offset by reductions for Vietnam (12,300 pounds). Exports of 522,900 pounds were to Vietnam (278,200 pounds) and China (244,700 pounds).

Beef: Net sales of 56,900 MT reported for 2021--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. Increases primarily for the Netherlands (33,700 MT), China (9,200 MT), Japan (5,900 MT, including decreases of 500 MT), South Korea (4,500 MT, including decreases of 300 MT), and Taiwan (2,200 MT, including decreases of 100 MT), were offset by reductions for Belgium (100 MT). Exports of 53,100 MT--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to the Netherlands (33,700 MT), Japan (5,900 MT), South Korea (5,100 MT), China (2,900 MT), and Taiwan (1,400 MT).

Pork: Net sales of 19,000 MT reported for 2021 were up 29 percent from the previous week, but down 1 percent from the prior 4-week average. Increases were primarily for Mexico (8,300 MT, including decreases of 700 MT), Japan (3,600 MT, including decreases of 200 MT), China (3,100 MT, including decreases of 700 MT), Canada (1,000 MT, including decreases of 500 MT), and South Korea (1,000 MT, including decreases of 500 MT), were offset by reduction primarily for Australia (200 MT) and New Zealand (100 MT). Exports of 34,600 MT were down 17 percent from the previous week and 24 percent from the prior 4-week average. The destinations were primarily to China (11,100 MT), Mexico (10,600 MT), Japan (4,500 MT), South Korea (2,400 MT), and Canada (1,100 MT).

May 20, 2021

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FOREIGN AGRICULTURAL SERVICE/USDA

U.S. EXPORT SALES FOR WEEK ENDING 5/13/2021

FAX 202-690-3275

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	32.0	584.2	1,170.2	130.3	8,132.3	8,768.4	155.1	1,058.4
SRW	39.4	186.3	193.8	61.6	1,689.0	2,254.9	13.3	781.0
HRS	47.7	685.3	1,185.7	237.4	7,066.2	6,688.9	68.8	973.5
WHITE	1.8	569.9	742.1	139.3	6,055.2	4,567.8	79.5	756.0
DURUM	0.0	48.6	100.8	0.0	631.8	883.3	1.0	8.4
TOTAL	121.0	2,074.3	3,392.6	568.6	23,574.6	23,163.3	317.7	3,577.3
BARLEY	0.0	2.1	9.8	0.6	26.5	40.3	0.0	22.2
CORN	277.6	20,733.8	12,804.5	2,239.9	47,287.4	26,606.6	4,061.8	8,936.6
SORGHUM	119.8	1,581.3	1,282.8	59.8	5,767.8	2,389.7	53.0	1,244.0
SOYBEANS	84.2	4,513.6	6,406.7	335.6	56,949.7	34,890.4	96.0	7,022.0
SOY MEAL	189.4	2,092.3	2,250.5	96.2	7,797.2	7,586.6	77.6	560.3
SOY OIL	-4.5	58.0	296.3	14.2	607.0	787.8	0.0	0.6
RICE								

Terry Reilly Grain Research

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L G RGH	58.9	260.5	262.2	57.8	1,359.1	1,186.7	0.7	0.7
M S RGH	12.0	16.9	37.2	0.5	24.0	59.2	0.0	0.0
L G BRN	0.1	2.7	20.5	0.2	36.4	46.4	0.0	0.0
M&S BR	0.4	45.4	56.9	0.5	110.2	59.2	0.0	0.0
L G MLD	19.9	44.4	66.2	3.3	531.7	760.6	0.0	0.0
M S MLD	4.8	219.0	178.9	7.0	454.2	531.8	0.0	0.0
TOTAL	96.2	588.8	622.0	69.4	2,515.6	2,643.9	0.7	0.7
COTTON					THOUSAND RUNNING BALES			
UPLAND	108.0	3,468.9	5,481.1	345.4	11,906.5	10,810.1	21.8	1,828.9
PIMA	8.1	169.1	136.5	7.7	615.6	410.2	0.1	4.0

USDA US Export Sales Results in 000 Metric Tons

		Actual 5/13/2021	Trade Estimates* 5/13/2021	Last Week Last Week	Year Ago 5/14/2020		
Beans	2020-21	84.2	-200 to +200	2020-21	94.3	1205.0	
	NC	96.0	100-400	NC	102.5	464.0	
Meal	2020-21	189.4	50-300	Sales	74.6	Sales	198.8
	Shipments	96.2	NA	Shipments	194.8	Shipments	208.9
Oil	2020-21	(4.5)	-10 to +25	Sales	0.8	Sales	62.1
	Shipments	14.2	NA	Shipments	2.1	Shipments	11.7
Corn	2020-21	277.6	-300 to +400	2020-21	-113.3	884.2	
	NC	4061.8	3000-4000	NC	2083.6	-29.3	
Wheat	2020-21	121.0	-75 to +150	2020-21	30.3	175.8	
	NC	317.7	150-350	1/0/1900	268.0	252.4	

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 5/13/2021		ACTUAL This Week		5/6/2021 Last Week		5/14/2020 Year Ago	
Beans	20/21	0 to 150	20/21	84.2	20/21	94.3	19/20	1,205.0
	21/22	150-300	21/22	96.0	21/22	102.5	n/c	464.0
			Sales to China (7.7)		Sales to China 2.7		Sales to China 737.4	
Meal	Shipped		Shipped		Shipped		Shipped	
	20/21	50-125 150-250	20/21	189.4	20/21	74.6 194.8	19/20	198.8 208.9
	21/22	0-50	21/22	77.6	21/22	32.0	n/c	0.0
Oil	Shipped		Shipped		Shipped		Shipped	
	20/21	0-10 5-15	20/21	(4.5)	20/21	0.8 2.1	19/20	62.1 11.7
	21/22	0.0	21/22	0.0	21/22	0.0	n/c	0.5
		Sales to China 0.0		Sales to China 0.0		Sales to China 20.0		
Corn	20/21	-200 to +100	20/21	277.6	20/21	(113.3)	19/20	884.2
	21/22	3800-4500	21/22	4,061.8	21/22	2,083.6	n/c	(29.3)
			Sales to China (81.9)		Sales to China (334.3)		Sales to China 3.6	
Wheat	20/21	-75 to +50	20/21	121.0	20/21	30.3	19/20	175.8
	21/22	150-300	21/22	317.7	21/22	268.0	n/c	252.4

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2020-21	2020-21	2018-19	2017-18
2020-21	Soybeans mil bu	2258	1517	741	48.8%	99.1%	90.2%	95.3%	94.3%
2019-20	SoyOil MT	665	1084	-419	-38.7%	63.7%	84.2%	80.2%	78.7%
2019-20	SoyMeal MT	9890	9837	52	0.5%	76.5%	77.0%	87.8%	84.7%
2020-21	Corn mil bu	2678	1552	1126	72.6%	96.5%	87.3%	90.2%	86.0%
2020-21	Wheat mil bu	942	976	-33	-3.4%	97.7%	101.1%	100.8%	95.7%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																				
New Crop Sales	941.2	269.8	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																				
16																				
3-Sep	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
10-Sep	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
17-Sep	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
24-Sep	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
1-Oct	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
8-Oct	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
15-Oct	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
22-Oct	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
29-Oct	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
5-Nov	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
12-Nov	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
19-Nov	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
26-Nov	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
3-Dec	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
10-Dec	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
17-Dec	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
24-Dec	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
31-Dec	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
7-Jan	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
14-Jan	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
21-Jan	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
28-Jan	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
4-Feb	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
11-Feb	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
18-Feb	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
25-Feb	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
4-Mar	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
11-Mar	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
18-Mar	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
25-Mar	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
1-Apr	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
8-Apr	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
15-Apr	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
22-Apr	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
29-Apr	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
6-May	3.5	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
13-May	3.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
20-May																				
27-May																				
3-Jun																				
10-Jun																				
17-Jun																				
24-Jun																				
Crop year to date sales	2258	1517	1670	2012	2107	1710	1823	1649	1348	1319	1519	1401	1233	1083	1051	840	1057	883	1018	1015
Average weekly sales rate to reach proj total	1.4	10.4	5.2	7.7	3.7	14.6	1.2	-0.7	-1.9	2.9	-1.2	6.2	2.9	4.8	4.1	6.3	2.5	0.3	1.7	3.1
Proj./Actual export total	2280	1682	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	99.1	90.2	95.3	94.3	97.3	88.0	99.0	100.6	102.3	96.6	101.2	93.4	96.4	93.4	94.2	89.3	96.4	99.5	97.5	95.4
Sold as of around Sep 1 %	41.3	16.0	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	3,195.3	3,048.4	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
19	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	28-Jan	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	4-Feb	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	11-Feb	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	18-Feb	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	25-Feb	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	4-Mar	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	11-Mar	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	18-Mar	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	25-Mar	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	1-Apr	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	8-Apr	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	15-Apr	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	22-Apr	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	29-Apr	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	6-May	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
	13-May	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	20-May																				
	27-May																				
	3-Jun																				
	10-Jun																				
	17-Jun																				
	24-Jun																				
Crop year to date sales	9889.5	9837.0	10698.3	10767.2	9581.7	9340.7	10425.3	9400.5	9065.5	6522.0	6988.4	8591.3	6080.0	6323.5	5948.5	5083.9	4956.2	3936.7	5061.6	6298.0	
Average weekly sales																					
***rate to reach proj total	161.1	155.6	79.2	103.3	49.0	79.7	77.8	57.0	56.9	122.9	66.3	81.3	86.4	109.3	108.1	117.6	90.3	40.0	21.1	27.2	
Proj./Actual export total***	12928	12771	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	76.5	77.0	87.8	84.7	91.2	86.1	87.7	89.7	89.4	73.8	84.8	84.9	78.9	75.4	74.5	69.6	74.4	83.9	92.7	92.5	

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	181.1	194.2	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	1-Oct	-4.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
19	8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	7-Jan	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	14-Jan	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	21-Jan	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	28-Jan	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	4-Feb	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	11-Feb	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	18-Feb	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	25-Feb	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	4-Mar	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	11-Mar	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	18-Mar	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	25-Mar	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	1-Apr	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	8-Apr	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	15-Apr	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	22-Apr	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	29-Apr	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	6-May	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	13-May	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	20-May																				
	27-May																				
	3-Jun																				
	10-Jun																				
	17-Jun																				
	24-Jun																				
Crop year to date sales	665	1084	706	872	886	856	696	635	837	420	1178	1175	677	1005	401	277	385	229	690	690	
Average weekly sales																					
rate to reach proj total	20.1	10.8	9.2	12.5	14.5	8.6	11.6	11.5	7.7	12.9	15.3	18.5	16.8	16.7	23.9	13.0	11.5	10.4	17.8	24.0	
Proj./Actual export total (MT)	1043	1288	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	63.7	84.2	80.2	78.7	76.5	84.1	76.1	74.6	85.3	63.3	80.3	77.1	68.1	76.1	47.1	53.1	64.0	53.8	67.3	60.4	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	667.9	260.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
1-Oct	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
8-Oct	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	15-Oct	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6	
16	22-Oct	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2	
	29-Oct	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	5-Nov	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	12-Nov	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8	
	19-Nov	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	26-Nov	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	3-Dec	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	10-Dec	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	17-Dec	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	24-Dec	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	31-Dec	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	7-Jan	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	14-Jan	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	21-Jan	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	28-Jan	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	4-Feb	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	11-Feb	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	18-Feb	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	25-Feb	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	4-Mar	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	11-Mar	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	18-Mar	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	25-Mar	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	1-Apr	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	8-Apr	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	15-Apr	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
	22-Apr	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
	29-Apr	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
	6-May	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
	13-May	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
	20-May																				
	27-May																				
	3-Jun																				
	10-Jun																				
	17-Jun																				
	24-Jun																				
Crop year to date sales	2677.8	1551.5	1863.7	2095.5	2078.6	1589.8	1666.9	1772.3	676.7	1496.9	1664.6	1716.2	1556.9	2266.7	1919.5	1727.5	1532.7	1713.9	1327.8	1552.3	
Average weekly sales																					
rate to reach proj total	6.1	14.3	12.8	21.6	13.6	19.6	12.6	9.3	3.4	2.9	10.7	16.6	18.4	10.7	13.0	25.6	18.0	11.7	16.4	22.2	
Proj./Actual export total	2775	1778	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	96.5	87.3	90.2	86.0	90.6	83.6	89.3	92.3	92.7	97.0	90.8	86.7	84.2	93.0	90.3	81.0	84.3	90.2	83.6	81.5	
Sold as of around Sep 1 %	24.1	14.7	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0	
4-Jun	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5	
Weeks remaining	11-Jun	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
1.857142857	18-Jun	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	25-Jun	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	2-Jul	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	9-Jul	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	16-Jul	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	23-Jul	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	30-Jul	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7	19.7
	6-Aug	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	13-Aug	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
	20-Aug	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
	27-Aug	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
	3-Sep	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
	10-Sep	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
	17-Sep	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
	24-Sep	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9	24.5
	1-Oct	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1	29.5	12.8	20.3	23.0
	8-Oct	19.4	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5	21.8	15.6	11.6	15.6
	15-Oct	13.5	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	14.1	20.2	16.9	13.9	11.7	21.8	28.8	24.8	24.8
	22-Oct	27.3	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9	15.8	0.6	16.6	27.1
	29-Oct	21.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8	14.3	35.8	10.6	13.2
	5-Nov	11.0	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7	24.1	19.7	11.0	13.9
	12-Nov	7.1	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9	18.5	40.2	22.9	17.7
	19-Nov	29.2	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2	15.5	41.7	11.9	13.7
	26-Nov	16.4	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9	12.3	32.4	6.7	21.2
	3-Dec	22.7	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2	18.7	17.1	4.8	17.1
	10-Dec	19.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2	14.5	37.2	10.3	17.2
	17-Dec	14.5	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1	22.4	27.9	12.9	16.4
	24-Dec	19.1	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2	12.3	16.2	-0.8	7.4
	31-Dec	10.1	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6	3.4	5.3	5.4	13.0
	7-Jan	8.2	23.9	NA	2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9	15.1	12.3	14.1	12.4
	14-Jan	12.1	25.6	NA	5.6	8.9	13.3	16.8	15.5	21.0	22.2	37.7	30.3	15.1	15.5	9.0	13.8	15.6	39.7	15.2	24.5
	21-Jan	14.0	23.7	NA	15.7	31.4	10.8	20.0	27.4	10.8	19.1	32.9	24.3	0.9	18.7	20.6	13.0	13.6	21.3	11.8	20.0
	28-Jan	23.6	12.4	NA	10.6	16.6	2.4	14.6	23.5	10.7	26.0	19.6	15.4	12.0	11.5	26.9	12.9	26.1	20.0	12.2	20.3
	4-Feb	21.7	23.6	NA	14.5	19.4	9.7	15.0	21.9	23.9	15.4	14.4	20.1	15.1	3.0	13.3	21.8	17.4	12.5	13.0	16.1
	11-Feb	14.7	12.7	131.3	11.4	20.9	9.3	9.8	15.6	25.7	25.8	22.0	15.0	15.9	3.7	16.6	18.8	20.1	12.4	11.9	12.2
	18-Feb	6.2	14.0	17.5	12.1	16.6	14.3	12.1	13.4	13.7	15.2	37.0	13.8	17.1	11.3	11.8	5.9	20.1	15.7	6.1	8.5
	25-Feb	8.1	19.9	22.8	7.0	13.0	12.7	17.3	20.4	22.7	16.4	20.6	3.7	10.5	15.9	15.5	11.2	16.7	20.7	5.1	15.4
	4-Mar	12.1	16.6	9.7	14.4	14.4	12.1	16.4	17.5	32.6	11.1	21.2	15.0	13.3	7.7	16.3	12.4	8.3	21.7	10.3	11.6
	11-Mar	14.3	12.4	11.0	6.0	9.7	7.8	14.4	14.8	17.8	19.8	24.4	12.0	7.9	0.6	17.4	15.9	20.2	15.4	15.3	21.1
	18-Mar	12.6	27.2	17.5	9.7	15.4	13.6	3.8	14.7	21.3	8.3	24.2	13.6	9.7	14.0	19.4	18.7	11.8	25.4	13.7	22.6
	25-Mar	9.2	2.7	25.9	13.0	17.1	11.7	6.0	12.4	5.2	15.0	10.0	15.8	10.4	9.8	7.9	10.0	13.5	6.1	5.7	8.1
	1-Apr	3.0	9.5	10.0	4.0	20.9	-2.1	11.8	1.5	9.7	16.6	16.9	11.9	7.0	16.7	25.5	9.4	7.5	16.8	6.1	6.7
	8-Apr	-2.1	6.6	11.7	4.4	15.5	4.5	1.8	15.6	20.3	13.4	16.3	3.7	4.5	4.7	12.6	7.7	14.3	14.0	13.2	9.7
	15-Apr	8.8	9.0	15.6	-2.5	15.2	10.8	14.6	12.5	2.6	14.2	5.0	6.1	8.5	5.8	10.2	6.0	13.4	3.0	8.6	8.9
	22-Apr	8.2	17.2	4.5	10.9	2.3	12.9	-16.5	7.9	8.1	9.4	9.7	6.4	5.2	6.5	5.6	14.3	15.1	12.6	8.5	9.1
	29-Apr	-3.5	9.0	3.3	8.6	9.5	6.6	-5.4	11.8	8.8	8.1	10.1	5.5	9.4	5.7	6.8	1.2	9.0	9.6	7.2	5.3
	6-May	1.1	7.5	4.2	1.3	-0.9	10.8	4.2	2.0	4.6	11.8	11.8	9.0	3.8	4.4	2.1	3.6	5.2	3.3	8.8	7.0
	13-May	4.4	6.5	1.8	2.3	9.1	6.4	2.7	5.2	8.8	2.7	4.7	9.2	0.7	3.6	-5.0	0.2	-7.8	-1.9	4.0	10.3
	20-May																				
	27-May																				
	3-Jun																				
Crop year to date sales	942.4	975.8	944.9	867.2	1036.0	757.5	855.2	1168.1	995.6	1025.2	1300.9	827.4	971.5	1256.6	883.1	959.9	1006.0	1130.5	806.4	913.4	
Average weekly sales																					
rate to reach proj total	12.2	-5.8	-4.2	20.9	8.1	11.0	4.7	4.3	8.8	13.9	-6.4	27.8	23.								



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
5/19/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/18/2021	20	0	16	0	0	0	0	0	165	0	1,003	(17)	442	0	1,578	0	1,249	(6)
5/17/2021	20	(68)	16	0	0	0	0	0	165	0	1,020	0	442	0	1,578	4	1,255	(7)
5/14/2021	88	0	16	0	0	0	0	0	165	0	1,020	(35)	442	232	1,574	6	1,262	(5)
5/13/2021	88	5	16	0	0	0	0	0	165	22	1,055	0	210	0	1,568	12	1,267	(10)
5/12/2021	83	15	16	0	0	0	0	0	143	0	1,055	0	210	0	1,556	10	1,277	(6)
5/11/2021	68	0	16	0	0	0	0	0	143	(55)	1,055	0	210	35	1,546	11	1,283	(6)
5/10/2021	68	(66)	16	0	0	0	0	0	198	0	1,055	(100)	175	0	1,535	15	1,289	0
5/7/2021	134	0	16	0	0	0	0	0	198	0	1,155	(2)	175	0	1,520	124	1,289	0
5/6/2021	134	0	16	0	0	0	0	0	198	132	1,157	(4)	175	0	1,396	25	1,289	0
5/5/2021	134	(76)	16	0	0	0	0	0	66	0	1,161	0	175	0	1,371	8	1,289	0
5/4/2021	210	0	16	0	0	0	0	0	66	0	1,161	201	175	0	1,363	8	1,289	0
5/3/2021	210	0	16	0	0	0	0	0	66	0	960	(8)	175	0	1,355	35	1,289	(2)
4/30/2021	210	200	16	16	0	0	0	0	66	0	968	0	175	0	1,320	78	1,291	0
4/29/2021	10	0	0	0	0	0	0	0	66	66	968	0	175	0	1,242	229	1,291	0
4/28/2021	10	0	0	0	0	0	0	0	0	0	968	0	175	0	1,013	0	1,291	0
4/27/2021	10	0	0	0	0	0	0	0	0	(5)	968	0	175	0	1,013	0	1,291	0
4/26/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/23/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/22/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/21/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/20/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/19/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0
4/16/2021	10	0	0	0	0	0	0	0	5	(10)	968	0	175	0	1,013	0	1,291	0
4/15/2021	10	(30)	0	0	0	0	0	0	15	0	968	0	175	0	1,013	0	1,291	0
4/14/2021	40	0	0	0	0	0	0	0	15	(45)	968	0	175	0	1,013	0	1,291	0
4/13/2021	40	0	0	0	0	0	0	0	60	0	968	(150)	175	0	1,013	0	1,291	0
4/12/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
4/9/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
4/8/2021	40	0	0	0	0	0	0	(32)	60	0	1,118	0	175	0	1,013	0	1,291	0
4/7/2021	40	0	0	0	0	0	32	29	60	0	1,118	0	175	0	1,013	0	1,291	0
4/6/2021	40	0	0	0	0	0	3	3	60	0	1,118	0	175	0	1,013	0	1,291	0
4/5/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
4/1/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/31/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0
3/30/2021	40	0	0	0	0	0	0	0	60	0	1,118	0	175	0	1,013	0	1,291	0

Foreign Agriculture Market Guidance

As of 7:17 AM

Day on day change

		20-May	19-May	Change
Rotterdam Oils				
Soy oil EUR/MT	Jun/Jul	1,300.00	1,310.00	-10.00
Rape oil EUR/MT	Jun/Jul	1,295.00	1,310.00	-15.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	May/Sep	475.50	485.00	-9.50
Argentina USD/MT	Oct/Dec	488.00	500.00	-12.00
Brazil USD/MT (pellets)	May/Sep	473.00	478.33	-5.33
Brazil USD/MT	Oct/Dec	483.00	489.00	-6.00
MALAYSIA PALM OIL				
		20-May	19-May	
Futures MYR/MT	AUG1	4112	4302	-190 \$992
RBD Olien Cash USD/MT	Aug21	\$1,052.50	\$1,087.50	-35.00 -3.2%
US Gulf Crude SBO over RBD Palm	Spot	\$435	\$453	-\$18
China Futures (Set. - Prv. Settle)				
		20-May	19-May	
Soybeans #1 (DCE) CNY/MT	SEP1	5989	6135	-146 -2.4%
Soybean Meal	SEP1	3544	3585	-41 -1.1%
Soybean Oil	SEP1	8768	9038	-270 -3.0%
China Palm Oil	SEP1	7950	8202	-252 -3.1%
China Futures Crush Margin				
USD/BU	SEP1	-2.79	-2.91	+0.11
CNY/MT	SEP1	-1593.28	-1658.09	+64.81
Corn (DCE) CNY/MT	SEP1	2752	2763	-11 -0.4%
China Cash				
		20-May	19-May	
Cash Soybean Crush USD/BU	Spot	-\$0.05	\$0.10	-0.15
Average Cash Wheat USD/BU		\$10.81	\$10.81	+0.00
Average Cash Corn USD/BU		\$11.51	\$11.50	+0.01
Corn North USD/BU	Spot	\$10.89	\$10.89	+0.00
Corn South USD/BU	Spot	\$11.90	\$11.88	+0.02
Reuters Imported Corn South USD/BU	Spot	\$9.26	\$9.26	unchanged
Matif Wheat (Liffe)				
		\$/ton	\$256.61	\$258.62
Matif EUR/MT morning over morning	DEC1	210.25	212.00	-1.75
Matif wheat from prev. settle day before	DEC1	210.25	214.25	-4.00
Baltic Dry Index				
	Spot	2801	2795	+6
		19-May	18-May	
Exchange Rates				
EU	Euro/\$	1.2205	1.2199	+0.0006
MYR	Ringgit/\$	4.1445	4.1360	+0.0085
CNY	RMB/\$	6.4374	6.4376	-0.0002

Currency adjusted to the CME pit close

	In cents/bu	20-May
oils in points and meal in USD/short ton		
Rot soy oil		+162
Rot rape oil		+134
Rot meal		\$0.62
Rot meal		-\$1.21
Malaysian Fut		-218
Malaysian Cash		-159
China soy #1		-26
China meal		\$1.74
China oil		+17
Dalian corn		-0
		+11

ALL OILS
Average lead
104
ALL MEAL
Average lead
\$0.38

CME electronic close change

SN21	-36.00	SMN21	-7.60	BON21	-220	CN21	unchanged
SQ21	-35.75	SMQ21	-7.50	BOQ21	-207	CU21	-4.00
SU21	-31.50	SMU21	-7.30	BOU21	-192	CZ21	-4.25
SX21	-30.25	SMV21	-7.00	BOV21	-192	WN21	-18.75
SF22	-30.50	SMZ21	-7.20	BOZ21	-189	WU21	-18.00
			-6.70		-168	WZ21	-17.50
						WH22	-16.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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