

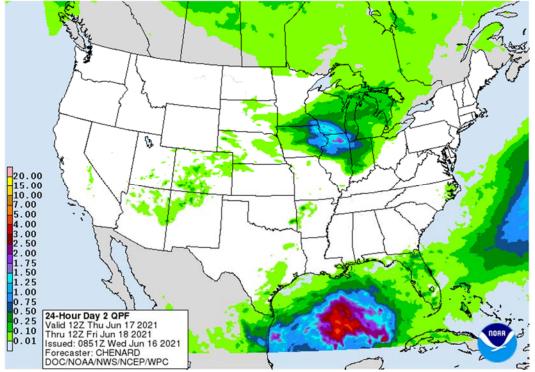
Good morning.

Soybean oil in on the defensive again creating a negative undertone for soybeans. Meal is higher. US corn futures are catching a bid in the nearby contracts on Brazil opening doors to US GMO corn imports (reported by AgriCensus) and WCB crop growing concerns. US wheat is higher as Egypt retenders. Iran is in for 60,000 tons of wheat. Japan received no offers for food wheat. SK's KFA bought 60,000 tons of corn. A Bloomberg poll looks for weekly US ethanol production to be down 4,000 barrels (1050-1077 range) from the previous week and stocks up 189,000 barrels to 20.149 million. Malaysian palm futures traded sharply lower. Outside markets are mixed. Traders will be watching for comments stemming from the Biden-Putin meeting this morning.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	258	75	(28)	12	39
FI Est. Managed Money F&O	256	86	(20)	13	40

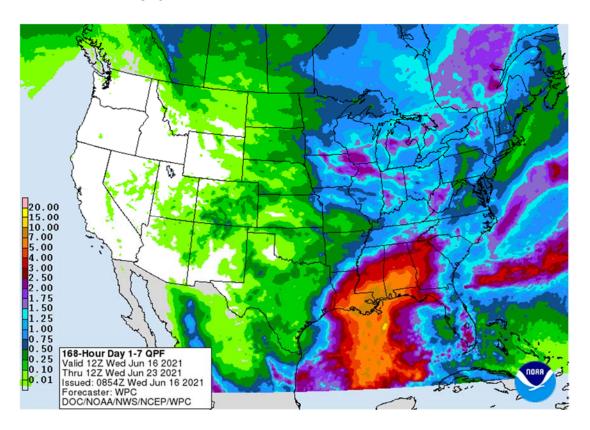
Weather

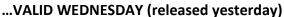
The short term GFS weather outlook also looks wetter for key summer growing states experiencing drought. Second day of the US precipitation outlook (Friday) increased rain into the upper Midwest. 1-7 day precipitation is not as wet as yesterday's forecast. Day 2 precipitation below. Note the European models are drier.

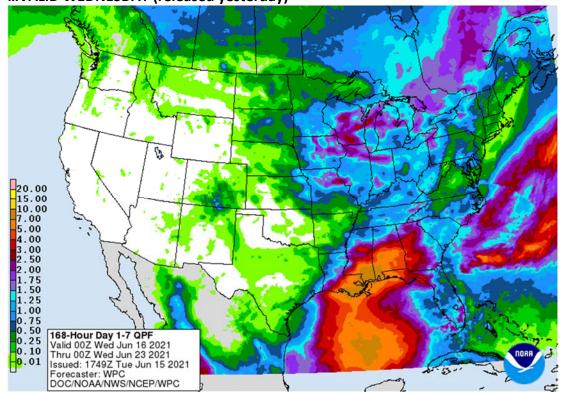


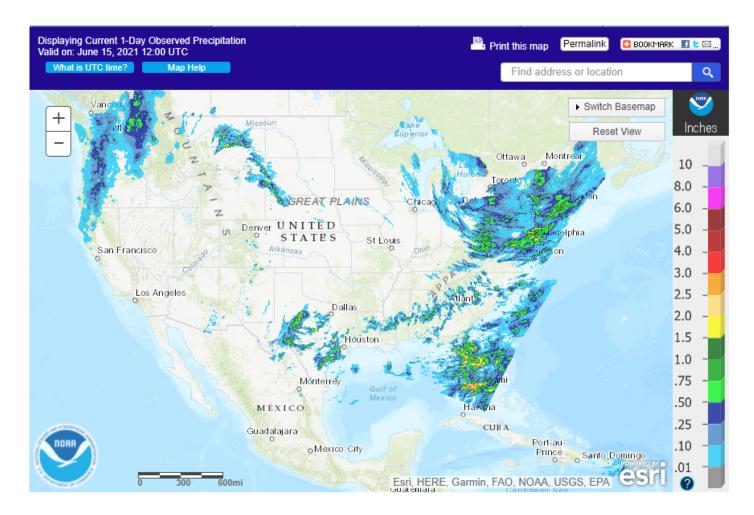
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1-7 DAY VALID THURSDAY...









World Weather, Inc.

WORLD WEATHER HIGHLIGHTS FOR JUNE 16, 2021

- U.S. weather expectations remain mostly the same as Wednesday as far as this forecaster is concerned
 - o Rain is expected in much of the Midwest Corn Belt over the next ten days with western and far northern areas seeing the lightest precipitation with the most limited benefit
 - Areas from eastern lowa and southern Wisconsin into Ohio may experience the greatest rainfall during this period of time
 - o Temperatures will be cool enough to reduce evaporative moisture losses and support crops favorably
 - However, the western fringes of the Corn Belt, the northern Plains and far northernmost
 Corn Belt may not do nearly as well with rainfall as other areas
- Canada's western and northern Prairies will be in the best condition for a while, but rain will be needed in the south soon
- Western India should be on everyone's radar if limited rainfall prevails into July as suggested
 - Areas from Gujarat and Rajasthan into Maharashtra and western Madhya Pradesh can be drier biased in June and not be a huge deal, but continued poor monsoon performance in July would be interpreted differently for many producers and traders following cotton, soybeans and groundnuts
 - o Interior Western India has not seen good rainfall very often this month, but it is still early
- Concern about Sukhovei conditions in western Kazakhstan, eastern portions of Russia's Southern Region and lower Volga River Basin remains today
 - The Sukhovei that occurs in this first week of the outlook is weak and impacts a small part of the region's crops

- The real concern is over the potential for the hot, dry, wind to persist into a second week that
 would result in a larger area being potentially impacted and a greater impact for those dealing with
 warm and dry conditions in this first week of the forecast
- Relief from dryness in southeastern Russia's New Lands and eastern portions of northern Kazakhstan's wheat
 and sunseed areas is still expected in this coming week, but western parts of the region will not get as much
 relief
- China weather is looking very good with most of the dryness from earlier this month now relieved
- Australia will see a good mix of weather during the next ten days, especially in the eat bringing support for better wheat, barley and canola establishment in New South Wales, Victoria and South Australia as well as some southeastern Queensland locations
 - o Greater rain is still needed though in Queensland and South Australia in particular
- Western Russia, Ukraine and Europe weather still looks to be good over the next ten days
- No threatening cold is expected in Brazil's grain, sugar or coffee production areas during the next two weeks
- Rain is needed in greater quantities in east-central Africa coffee and cocoa production areas
- Southeast Asia weather has been mostly favorable of late and little change is expected
- Argentina still needs rain in wheat production areas, although crops are in much better shape than last year Source: World Weather, Inc.

Bloomberg Ag Calendar

Wednesday, June 16:

- EIA weekly U.S. ethanol inventories, production
- FT Commodities Global Summit, day 2
- Australia's Abares to release agricultural commodities report
- Brazil's Unica may release cane crush, sugar production data (tentative)
- CNGOIC oilseed conference, Chengdu, China, Day 1

Thursday, June 17:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports
- Itau webinar on agribusiness outlook, Sao Paulo, Brazil
- CNGOIC oilseed conference, Chengdu, China, Day 2

Friday, June 18:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- China customs to publish trade data, including imports of corn, wheat, sugar and pork
- World coffee market report by USDA's Foreign Agricultural Service, 3pm
- FranceAgriMer weekly update on crop conditions
- USDA Total Milk Production

Source: Bloomberg and FI

CBOT Registrat	CBOT Registration Changes									
	Reg. Change	Now								
Soybeans	0	13								
Soybean Meal	0	442								
Soybean Oil	0	868								
Corn	0	0								
Oats	0	16								
Chi. Wheat	0	20								
KC Wheat	0	1,249								
Rice	0	1,578								
Ethanol	0	0								
Source: CBOT. Reuter	s and FI	*Previous day data as of	6/15/2021							

CBOT Open Inte	rest					
					Total Open	
CBOT Product			Prompt OI	Change	Interest*	Change
Soybeans	Sv1	Jul 21	156,364	(7,760)	791,586	(750)
Soy Oil	BOv1	Jul 21	70,293	(5,316)	540,099	717
Soy Meal	SMv1	Jul 21	70,452	(5,881)	407,674	(3,890)
Corn	Cv1	Jul 21	321,647	(32,277)	1,724,967	(23,516)
Oats	Oc1	Jul 21	1,352	(252)	3,821	(237)
CHI Wheat	Wv1	Jul 21	103,493	(4,258)	423,004	506
KC Wheat	KWv1	Sep 21	83,884	83,884 2,573		(3,316)
Rice RRc2		Sep 21	4,816	355	7,956	134
					Total Open	
CME Product					Interest*	Change
Live Cattle	LCc2	Dec 17	133,663	(602)	298,466	177
Lean Hogs	LHc2	Dec 17	98,045	1,647	296,015	1,230
*Previous day preliminary data as of		6/15/2021				

		Current	Open Interest
	TL Globex/Pit	Open	Change from
ption Strike	Volume	Interest	previous day
I 700C	9,776	21,252	- 1,711
700C	8,035	29,394	- 1,313
1300P	6,753	12,303	+ 2,238
600C	6,603	34,012	- 1,645
1440C	5,668	2,612	+ 18
1420C	5,421	8,338	- 2,890
580C	4,564	9,788	+ 563
590C	3,876	6,827	+ 1,084
340P	3,838	3,794	- 2,305
550P	3,452	7,443	- 812
650C	3,127	7,462	+ 939
750C	3,016	8,899	- 82
650C	2,666	22,324	+ 627
500P	2,577	29,434	- 485
550P	2,522	10,512	+ 792

Macros

Prices as	6/16/21	7:24 AM	
	Month	Price	Change
USD	Index	90.466	(0.070)
EUR/USD	Spot	1.2126	0.000
USD/BRL	Bid	5.0417	(0.002)
BITCOIN	BTCc1	\$39,020	(\$975)
WTI Crude	JUL1	72.36	0.240
Brent	AUG1	74.35	0.360
Nat Gas	JUL1	3.200	(0.040)
DJ Mini	JUN1	34238	(50)
US 10-Yr	JUN1	133 16/32	2/32
Gold	JUL1	1857.1	1.900

US Housing Starts May: 1572K (est 1630K; prevR 1517K; prev 1569K)
US Housing Starts (M/M) May: 3.6% (est 3.9%; prevR -12.1%; prev -9.5%)
US Building Permits May: 1681K (est 1730K; prevR 1733K; prev 1760K)
US Building Permits (M/M) May: -3.0% (est -0.2%; prevR -1.3%; prev 0.3%)

Corn

US corn futures are catching a bid in the nearby contracts on Brazil opening doors to US GMO corn
imports (reported by AgriCensus) and WCB growing concerns, specifically western IA where some are
removing rain out of the maps. Talk of a high pressure ridge returning to the Midwest in July is adding
support.

- Outside markets are mixed. Traders will be watching for comments stemming from the Biden-Putin meeting this morning.
- Brazil's AgMin said they will open their doors to US GMO corn for feed purposes if the second crop is
 not large enough to meet consumption needs. (AgriCensus) How much and when TBD. Timing of this
 might be key. US corn exports this summer need to increase. Yesterday's inspections report came in at
 the low end of expectations and 67 million bushels are needed to be shipped in order to reach USDA's
 2.850 billion bushel crop year export projection.
- Reuters noted China's pig herd is up 23.5% in May from a year ago and the sow herd up 19.3% (reaching 97.4% of the stocks at the end of 2017). Recall 2019 hog herd fell about 40%. They mentioned China met its target to restore pig production. Note hog futures in China this week fell to a record low and cash prices remain depressed.
- (Bloomberg) -- China's economic planning agency urges hog producers to keep "reasonable" hog production after recent pork price decline, according to a statement on NDRC website.
- (Reuters) China should keep grain prices at reasonable levels and curb rising prices of agricultural materials, the country's Premier Li Keqiang said during his inspection tour in northeastern Jilin Province on June 15-16. Li said now was a critical time for grain production, and effective measures should be taken to stabilize the price of agricultural materials. China should protect black soil and cultivate more fine grain varieties, Li added.
- USD was 4 points lower as of 7:40 am CT and WTI up \$0.25.
- USDA announced they plan to allocate \$700 million in aid to biofuel producers to assist industries
 recovering from pandemic repercussions in the next 60 days. Reuters: "USDA is honoring its
 commitment to get financial assistance to producers and critical agricultural businesses, especially
 those left out or underserved by previous COVID aid."
- Argentina is close in talks with producers on re-opening beef exports.
- A Bloomberg poll looks for weekly US ethanol production to be down 4,000 barrels (1050-1077 range) from the previous week and stocks up 189,000 barrels to 20.149 million.

Export developments.

- South Korea's KFA bought about 60,000 tons of South American corn at \$315.00/ton for arrival in South Korea around Sept. 30.
- China's Sinograin plans to sell or auction off 37,126 tons of imported Ukrainian corn on June 18 to replenish tightening supplies and alleviate high prices.

Soybeans

- The US soybean complex is mixed. Soybean oil in on the defensive again creating a negative undertone to soybeans. Meal is higher on spreading. Palm oil fell about 4% overnight.
- Before the electronic break: SX 1500/ 1600cs this morning bot 1,400x paid 17
- There is chatter US officials may propose to leave unchanged or lower the upcoming 2021 (2021 biomass) EPA biofuel mandates, set to be released around this time of year. We are looking for unchanged. Link to current mandates https://www.epa.gov/renewable-fuel-standard-program/renewable-fuel-annual-standards
- Offshore values are leading soybean oil 38 points lower and meal \$2.30 higher.
- Rotterdam rapeseed and soybean oil prices were 20-30 euros lower, and meal mixed.
- China:

China Futures (Set Prv. Settle)		16-Jun	15-Jun	
Soybeans #1 (DCE) CNY/MT	SEP1	5603	5579	+24 0.4%
Soybean Meal	SEP1	3484	3509	-25 -0.7%
Soybean Oil	SEP1	8168	8190	-22 -0.3%
China Palm Oil	SEP1	6980	7004	-24 -0.3%
China Futures Crush Margin				
USD/BU	SEP1	-2.37	-2.29	-0.08
CNY/MT	SEP1	-1362.98	-1315.15	-47.84
Corn (DCE) CNY/MT	SEP1	2681	2691	-10 -0.4%
Malaysian palm oil:				
MALAYSIA PALM OIL		16-Jun	15-Jun	
Futures MYR/MT	SEP1	3404	3542	-138
RBD Olien Cash USD/MT	Sep21	\$862.50	\$867.50	-5.00
US Gulf Crude SBO over RBD Palm	Spot	\$520	\$550	-\$29

• Yesterday NOPA reported a lower than expected US May soybean crush and a decline in end of May soybean oil stocks. Look for USDA to leave its US crush estimate unchanged next month and possible take SBO down 25-50 million pounds if they decide to again upward revise domestic demand.

Renewable Fuel Annual Standards - EPA Annual Volume Standards

We are under the opinion proposed and final (set later this year) will be mostly unchanged for diesel and conventual.

https://www.epa.gov/renewable-fuel-standard-program/renewable-fuel-annual-standards

Export Developments

- There is talk of US soybean meal business yesterday, but no confirmation.
- USDA's CCC program seeks 25,000 tons of soybean meal for Bangladesh and 8,000 tons for Cambodia on June 17 for July 15-25 shipment.
- Today USDA seeks 1,180 tons of packaged vegetable oil for export donation for July 16-Aug 15 shipment.

Wheat

- US wheat futures are higher on technical buying and Egypt retendering for wheat. The European weather model this morning turned drier relative to the GFS model.
- Russia's Deputy Prime Minister Viktoria Abramchenko wheat crop is seen at more than 81 million tons (Bloomberg).
- September Paris wheat is 1.50 euros higher at 207.25.

Export Developments. *NEW

- *Egypt retendered for wheat that includes shipment bids after cancelling their import tender yesterday. Lowest offer yesterday was \$250.88 a ton for 60,000 tons of Russian wheat but it was cancelled due to high freight prices. There were at least 19 offers on Tuesday.
- *Iran seeks 60,000 tons of milling wheat for July and August shipment.
- *The lowest offer for Bangladesh in for 50,000 tons of wheat was \$335/ton CIF.

- *Japan received no offers for 80,000 tons of feed wheat and 100,000 tons of barley under its SBS import system, for arrival in Japan by November 25.
- Japan seeks 207,472 tons of food wheat.

Japan food wheat import details are via Reuters as follows (in tons):										
COUNTRY	TYPE	QUANTITY								
U.S.	Western White	16,345 *								
U.S.	Hard Red Winter(Semi Hard)	19,220 *								
U.S.	Western White	16,227 *								
U.S.	Hard Red Winter(Semi Hard)	19,940 *								
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	37,330 *								
Canada	Western Red Spring(protein minimum 13.5 pct)	37,470 *								
Canada	Western Red Spring(protein minimum 13.5 pct)	37,190 *								
Australia	Australia Standard White	23,750 **								
** Loading between July 21 and August 20, 2021										
Source: Japan AgMin, Reuters and Fl										

- The Philippines seeks 205,000 tons of milling wheat for Aug/Sep shipment.
- Jordan seeks 120,000 tons of wheat on June 22 for December shipment.
- Jordan is back in for feed barley on June 23 for Nov/Dec shipment.

Rice/Other

• (Bloomberg) -- National Food and Strategic Reserves Administration will release state reserves of metals including copper, aluminum and zinc in batches, according to a statement from the administration.

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 6/10/2021				6/3/2021 Last Week		6/11/2020 Year Ago			
Beans	20/21	25-100		20/21	15.7		19/20	538.1		
	21/22	150-300		21/22	105.0		n/c	1,382.1		
					Sales to China	2.0		Sales to Chi	na 320.0	
			Shipped			Shipped			Shipped	
Meal	20/21	150-300	125-200	20/21	136.3	187.5	19/20	124.0	200.8	
	21/22	0-25		21/22	3.9		n/c	58.0		
			Shipped			Shipped			Shipped	
Oil	20/21	0-5	5-15	20/21	3.2	18.6	19/20	6.4	1.7	
	21/22	0.0		21/22	0.0		n/c	0.0		
					Sales to China	0.0		Sales to Chi	na 0.0	
Corn	20/21	75-300		20/21	189.6		19/20	357.8		
	21/22	200-400		21/22	26.4		n/c	114.8		
					Sales to China	66.2		Sales to Chi	na 3.1	
Wheat	21/22	250-400		21/22	325.9		20/21	504.8		

o/c=Old Crop, n/c= New Crop

Souce: Futures International and USDA

Foreign Agriculture Market Guidance

As of 7:16 AM

WH22

-13.75

16-Jun		
Rotterdam Oils	rency adjus	sted to the CME pit
Soy oil EUR/MT	-	16-Jun
Rape oil EUR/MT	in points and	I meal in USD/short to
Rotterdam Soybean Meal Argentina USD/MT (high protien) Argentina USD/MT (high protien) Argentina USD/MT Oct/Dec 472.00 463.50 -3.00 Argentina USD/MT Oct/Dec 472.00 475.00 -3.00 Argentina USD/MT Oct/Dec 466.00 468.00 -2.00 MALAYSIA PALM OIL Futures MYRI/MT SEP1 3404 3542 -1.38 \$82.7 Ma RBD Oilen Cash USD/MT Sep21 \$862.50 \$867.50 5.867.50 5.80-0.6% Mala USD/MT Sep21 \$862.50 \$867.50 5.80-5.00-0.6% Mala USD/MT Sep21 \$862.50 \$867.50 5.80-0.0% Mala USD/MT Sep21 \$550 5.829 China Futures (Set Prv. Settle) 16-Jun 15-Jun US Gulf Crude SBO over RBD Palm Spot \$521 \$550 5.229 China Futures (Set Prv. Settle) 16-Jun 15-Jun Soybeans #1 (DCE) CNY/MT SEP1 5603 5579 424 0.4% CI Soybean Meal Soybean Meal SEP1 3484 3509 2-22-0.3% CI Soybean Mole SEP1 3484 3509 2-22-0.3% CI Soybean Oil SEP1 8168 8190 2-22-0.3% CI Soybean Oil SEP1 8168 8190 2-22-0.3% CI Soybean Oil SEP1 6980 7004 2-24-0.3% CI SOybean Oil SEP1 6980 7004 2-24-0.3% CI SOYBean Oil SEP1 1-136.298 1-315.15 47.84 CI SOYBean Crush USD/BU SEP1 1-136.298 1-315.15 47.84 CI SOYBean Crush USD/BU SP01 50.86 50.65 -0.021 Average Cash Wheat USD/BU Spot 50.86 50.65 -0.021 Average Cash Wheat USD/BU Spot 50.86 50.65 -0.021 Average Cash Wheat USD/BU Spot 50.86 50.65 -0.021 Average Cash Corn UsD/BU Spot 50.86 50.65 -0.00 Mala Malf Wheat (Liffe) Spot 50.80 50.90 95.90 unchanged Spot 50.80 50.90 000 000 000 000 000 000 000 000 000	Rot soy oil	-109
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Argentina USD/MT Oct/Dec 472.00 475.00 -3.00 Brazil USD/MT (pellets) Jun/Sep 462.50 462.50 unchanged Parzil USD/MT Oct/Dec 476.00 468.00 -2.00 Parzil USD/MT Oct/Dec 466.00 468.00 -2.00 Parzil USD/MT Oct/Dec 466.00 468.00 -2.00 Parzil USD/MT Oct/Dec 466.00 468.00 -2.00 Parzil USD/MT Sep 1 3404 3542 -138 \$827 Ma RBD Olien Cash USD/MT Sep 1 3404 3542 -138 \$827 Ma RBD Olien Cash USD/MT Sep 1 560.5 867.50 -5.00 -0.6% Male USD Gulf Crude SBO over RBD Palm Spot \$521 \$86.50 \$867.50 -5.00 -0.6% Male USD/BU Solvean 9 11 (DCE) CNY/MT SEP 1 5603 5579 +24 0.4% CI Solvean Meal SEP 1 3484 3509 -25 -0.7% In Solvean Meal SEP 1 3484 3509 -25 -0.7% In Solvean Meal SEP 1 5603 5579 +24 0.4% CI Solvean Meal SEP 1 5690 7004 -24 -0.3% China Palm Oil SEP 1 6980 7004 -24 -0.3% China Futures Crush Margin USD/BU SEP 1 -2.37 -2.29 -0.08 CHY/MT SEP 1 1362.98 -1315.15 -47.84 Corn (DCE) CNY/MT SEP 1 2681 2691 -10 -0.4% In China Cash Solvean Crush USD/BU SEP 1 -2.37 -2.29 -0.08 CHY/MT SEP 1 2681 2691 -10 -0.4% In China Cash Solvean Crush USD/BU Spot 50.86 -50.65 -0.21 Average Cash Wheat USD/BU Spot 50.86 -50.65 -0.21 Average Cash What USD/BU Spot 510.80 510.80 +0.00 Chron South USD/BU Spot 510.80 510.80 +0.00 Chron South USD/BU Spot 511.46 +0.00 Chron South USD/BU Spot 511.84 +0.00 Chron Spot 511.84 +0.00 Ch		
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South Crude SBO over RBD Palm	Malaysian Fut	-94
South Crude SBO over RBD Palm	alaysian Cash	+36
Soybeans #1 (DCE) CNY/MT	·	
Soybean Meal SEP1 3484 3509 -25 -0.7% 10		
Soybean Meal SEP1 3484 3509 -25 -0.7% 10	China soy #1	+30
Soybean Oil SEP1 8168 8190 -22 -0.3% China Palm Oil SEP1 6980 7004 -24 -0.3% China Palm Oil SEP1 6980 7004 -24 -0.3% China Palm Oil SEP1 -2.37 700.8 China Futures Crush Margin USD/BU SEP1 -2.37 -2.29 -0.08 CNY/MT SEP1 -1362.98 -1315.15 -47.84 Corn (DCE) CNY/MT SEP1 -1362.98 -1315.15 -47.84 Corn (DCE) CNY/MT SEP1 2681 2691 -10 -0.4% II China Cash Soybean Crush USD/BU SP0t -50.86 -50.65 -0.21 Average Cash Wheat USD/BU S10.91 \$10.82 +0.09 Average Cash Wheat USD/BU S10.91 \$10.80 +0.00 Corn North USD/BU Sp0t \$11.86 \$11.46 +0.00 Corn North USD/BU Sp0t \$11.80 \$11.80 +0.00 Corn South USD/BU Sp0t \$11.84 \$11.84 +0.00 Reuters Imported Corn South USD/BU Sp0t \$9.59 unchanged Matif Wheat (Liffe) S/ton S251.53 \$250.68 Matif EUR/MT morning over morning DEC1 206.00 209.00 -3.00 Matimal Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From prev. settle day before DEC1 206.00 209.00 -3.00 Matimal Matif Wheat From Prev. Settle day before DEC1 206.00 209.00 -3.00 Matimal Matif	China meal	\$0.02
China Palm Oil SEP1 6980 7004 -24 -0.3% China Futures Crush Margin USD/BU SEP1 -2.37 -2.29 -0.08 CNY/MT SEP1 -1362.98 -1315.15 -47.84 Corn (DCE) CNY/MT SEP1 1-362.98 -1315.15 -47.84 Corn (DCE) CNY/MT SEP1 2681 2691 -10 -0.4% China Cash Cash Soybean Crush USD/BU Spot -50.86 -50.65 -0.21 Average Cash Wheat USD/BU Spot S10.82 +0.09 Average Cash Corn USD/BU Spot S10.80 +0.00 Corn North USD/BU Spot S10.80 +0.00 Corn South USD/BU Spot S11.84 S11.84 +0.00 Reuters Imported Corn South USD/BU Spot S11.84 S11.84 +0.00 Reuters Imported Corn South USD/BU Spot S9.59 y9.59 unchanged Matif Wheat (Liffe) S/ton S251.53 S250.68 Matif EUR/MT morning over morning DEC1 207.50 207.00 +0.50 Matif Wheat from prev. settle day before DEC1 206.00 209.00 -3.00 M Exchange Rates EU Euro/\$ 1.2122 1.2110 +0.0012 MYR Ringgit/\$ 4.1160 4.1150 +0.0010 CNY RMB/\$ 6.3985 6.3967 +0.0018 CME electronic close change SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -2.0.00 SMU21 -3.70 BOU21 -58	China oil	+41
China Futures Crush Margin USD/BU SEP1 -2.37 -2.29 -0.08 CNY/MT SEP1 -1362.98 -1315.15 -47.84 Corn (DCE) CNY/MT SEP1 1-362.98 -1315.15 -47.84 Corn (DCE) CNY/MT SEP1 2681 2691 -10 -0.4% If China Cash China Cash China Cash China Cash Sopt -50.86 -50.65 -0.21 Average Cash Wheat USD/BU Spot S10.91 S10.82 +0.09 Average Cash Wheat USD/BU Spot S10.80 +0.00 Corn North USD/BU Spot S10.80 +0.00 Corn North USD/BU Spot S11.84 S11.84 +0.00 Reuters Imported Corn South USD/BU Spot S11.84 S11.84 +0.00 Reuters Imported Corn South USD/BU Spot S9.59 unchanged Matif Wheat (Liffe) S/ton S251.53 S250.68 Matif Wheat (Liffe) S/ton S251.53 S250.68 Matif Wheat from prev. settle day before DEC1 206.00 209.00 -3.00 M Baltic Dry Index Spot 3025 2944 +81 Exchange Rates EU Euro/S 1.2122 1.2110 +0.0012 MYR Ringgit/S 4.1160 4.1150 +0.0010 CNY RMB/\$ 6.3985 6.3967 +0.0018 CME electronic close change SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -2.000 SMU21 -3.70 BOU21 -58	2	
USD/BU SEP1 -2.37 -2.29 -0.08 CNY/MT SEP1 -1362.98 -1315.15 -47.84 COrn (DCE) CNY/MT SEP1 -1362.98 -1315.15 -47.84 COrn (DCE) CNY/MT SEP1 2681 2691 -10 -0.4% [Corn (DCE) CNY/MT SEP1 2681 2691 -10 -0.21 Average Cash Wheat USD/BU Spot \$10.80 \$10.80 +0.00 CORN (DCE) CNY/MT MORITION (DCE) SPOT \$11.84 \$11.84 +0.00 CORN (DCE) CNY/MT MORITION (DCE) SPOT \$11.84 \$11.84 +0.00 CORN (DCE) CNY/MT MORITION		
CNY/MT SEP1 -1362.98 -1315.15 -47.84 Corn (DCE) CNY/MT SEP1 2681 2691 -10 -0.4% China Cash China Cash Cash Soybean Crush USD/BU Cash Soybean Crush USD/BU Corn North USD/BU Corn North USD/BU Corn South USD/BU Spot \$10.80 \$10.		
Corn (DCE) CNY/MT SEP1 2681 2691 -10 -0.4% China Cash 16-Jun 15-Jun Cash Soybean Crush USD/BU Spot -50.86 -50.65 -0.21 Average Cash Wheat USD/BU Spot Spot \$10.91 \$10.82 +0.09 Average Cash Corn USD/BU Spot \$11.46 \$11.46 +0.00 Corn North USD/BU Spot \$10.80 \$11.84 \$11.84 +0.00 Corn South USD/BU Spot \$9.59 \$9.59 unchanged Matif Wheat (Liffe) Matif Wheat (Liffe) Matif Wheat (Liffe) Spot \$251.53 \$250.68 Matif EUR/MT morning over morning DEC1 207.50 207.00 A09.00 A00 Matif Wheat from prev. settle day before DEC1 206.00 209.00 3.00 Matif Wheat (Liffe) Spot \$15-Jun 14-Jun Exchange Rates EU Euro/\$ 15-Jun 14-Jun Exchange Rates EU Euro/\$ 1.2122 1.2110 4.0010 MYR Ringgit/\$ A.1160 A.1150 A.1150 HO.0010 CNY RMB/\$ 6.3985 6.3967 HO.0018 CME electronic close change SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -20.00 SMU21 -3.70 BOU21 -58		
China Cash Cash Soybean Crush USD/BU Cash Soybean Crush USD/BU Cash Soybean Crush USD/BU Average Cash Wheat USD/BU Average Cash Wheat USD/BU Average Cash Corn USD/BU Spot Spot Spot Spot Spot Spot Spot Spot	Dalian corn	+2
Cash Soybean Crush USD/BU Spot -\$0.86 -\$0.65 -0.21 Average Cash Wheat USD/BU \$10.91 \$10.82 +0.09 Average Cash Corn USD/BU \$11.46 \$11.46 +0.00 Corn North USD/BU Spot \$10.80 \$10.80 +0.00 Corn South USD/BU Spot \$11.84 \$11.84 +0.00 Corn South USD/BU Spot \$11.84 \$11.84 +0.00 Reuters Imported Corn South USD/BU Spot \$9.59 unchanged Matif Wheat (Liffe) \$/ton \$251.53 \$250.68 Matif EUR/MT morning over morning DEC1 205.00 209.00 +0.50 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 W Baltic Dry Index Spot 3025 2944 +81 Exchange Rates EU Euro/\$ 1.2122 1.2110 +0.0012 MYR Ringgit/\$ 4.1160 4.1150 +0.0010 CNY RMB/\$ 6.3985 6.3967 +0.0018 CME electronic close change SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -20.00 SMU21 -3.70 BOU21 -58	Dallall COIII	+19
Cash Soybean Crush USD/BU Spot -\$0.86 -\$0.65 -0.21 Average Cash Wheat USD/BU \$10.91 \$10.82 +0.09 Average Cash Corn USD/BU \$11.46 \$11.46 +0.00 Corn North USD/BU Spot \$10.80 \$10.80 +0.00 Corn South USD/BU Spot \$11.84 \$11.84 +0.00 Corn South USD/BU Spot \$11.84 \$11.84 +0.00 Reuters Imported Corn South USD/BU Spot \$9.59 unchanged Matif Wheat (Liffe) \$/ton \$251.53 \$250.68 Matif EUR/MT morning over morning DEC1 206.00 209.00 +0.50 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 N Baltic Dry Index Spot 3025 2944 +81 15-Jun 14-Jun Exchange Rates EU Euro/\$ 1.2122 1.2110 +0.0012 MYR Ringgit/\$ 4.1160 4.1150 +0.0010 CNY RMB/\$ 6.3985 6.3967 +0.0018 CME electronic close change SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -2.000 SMU21 -3.70 BOU21 -58		
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Average Cash Corn USD/BU \$11.46 \$11.46 +0.00 Corn North USD/BU \$pot \$10.80 \$10.80 +0.00 Corn South USD/BU \$pot \$11.84 \$11.84 +0.00 Reuters Imported Corn South USD/BU \$pot \$9.59 \$9.59 unchanged Watif Wheat (Liffe) \$/ton \$251.53 \$250.68 Matif EUR/MT morning over morning DEC1 207.50 207.00 +0.50 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 M Baltic Dry Index \$pot 3025 2944 +81 15-Jun 14-Jun Exchange Rates EU Euro/\$ 1.2122 1.2110 +0.0012 MYR Ringgit/\$ 4.1160 4.1150 +0.0010 CNY RMB/\$ 6.3985 6.3967 +0.0018 CME electronic close change SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SQ21 -20.00 SMU21 -3.70 BOU21 -58		
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Spot		
### Reuters Imported Corn South USD/BU Spot \$9.59 \$9.59 unchanged ### Matif Wheat (Liffe) \$/ton \$251.53 \$250.68 Matif EUR/MT morning over morning DEC1 207.50 207.00 +0.50 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 209.00 Matif wheat from prev. settle day before DEC1 209.00 209.00 -3.00 Matif wheat from prev. settle day before DEC1 209.00 209.00 209.00 209.00 209.00 209.00 209.00 209.00 209.00 209.00 209.00 209.00 209.00 209.00 209.00 209.00		
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Matif EUR/MT morning over morning DEC1 207.50 207.00 +0.50 Matif wheat from prev. settle day before DEC1 206.00 209.00 -3.00 M Baltic Dry Index Spot 3025 2944 +81 Exchange Rates EU Euro/\$ 1.2122 1.2110 +0.0012 MYR Ringgit/\$ 4.1160 4.1150 +0.0010 CNY RMB/\$ 6.3985 6.3967 +0.0018 CME electronic close change SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -20.00 SMU21 -3.70 BOU21 -58		
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Baltic Dry Index Spot 15-Jun 14-Jun Exchange Rates EU Euro/\$ 1.2122 1.2110 +0.0012 MYR Ringgit/\$ 4.1160 4.1150 +0.0010 CNY RMB/\$ 6.3985 6.3967 +0.0018 CME electronic close change SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -20.00 SMU21 -3.70 BOU21 -58	atif morning	+15.33
Exchange Rates EU Euro/\$ 1.2122 1.2110 +0.0012 MYR Ringgit/\$ 4.1160 4.1150 +0.0010 CNY RMB/\$ 6.3985 6.3967 +0.0018 CME electronic close change SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -20.00 SMU21 -3.70 BOU21 -58	Matif settle	+3.78
Euro/\$ 1.2122 1.2110 +0.0012 MYR Ringgit/\$ 4.1160 4.1150 +0.0010 CNY RMB/\$ 6.3985 6.3967 +0.0018 CME electronic close change SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -20.00 SMU21 -3.70 BOU21 -58		
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MYR Ringgit/\$ 4.1160 4.1150 +0.0010 CNY RMB/\$ 6.3985 6.3967 +0.0018 CME electronic close change SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -20.00 SMU21 -3.70 BOU21 -58		Average lead
CME electronic close change SN21		-38
CME electronic close change SN21		ALL MEAL
CME electronic close change SN21		Average lead
SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -20.00 SMU21 -3.70 BOU21 -58		\$2.33
SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -20.00 SMU21 -3.70 BOU21 -58	L	Ÿ2.33
SN21 -6.50 SMN21 -1.50 BON21 -39 SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -20.00 SMU21 -3.70 BOU21 -58		
SQ21 -15.25 SMQ21 -2.90 BOQ21 -59 SU21 -20.00 SMU21 -3.70 BOU21 -58	CN24	.0.25
SU21 -20.00 SMU21 -3.70 BOU21 -58	CN21	+8.25
	CU21	-6.75
	CZ21	-7.50
SX21 -21.75 SMV21 -4.90 BOV21 -53	WN21	-13.00
SF22 -21.75 SMZ21 -5.70 BOZ21 -54	WU21	-13.00
-5.80 -53	WZ21	

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded Source: Reuters, Dow Jones Newswires and Futures International

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
6/15/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/14/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/11/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/10/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/9/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/8/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/7/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/4/2021	20	0	16	0	0	0	0	0	13	0	868	(100)	442	0	1,578	0	1,249	0
6/3/2021	20	0	16	0	0	0	0	0	13	0	968	0	442	0	1,578	0	1,249	0
6/2/2021	20	0	16	0	0	0	0	0	13	0	968	0	442	0	1,578	0	1,249	0
6/1/2021	20	0	16	0	0	0	0	0	13	0	968	(35)	442	0	1,578	0	1,249	0
5/28/2021	20	0	16	0	0	0	0	0	13	0	1,003	0	442	0	1,578	0	1,249	0
5/27/2021	20	0	16	0	0	0	0	0	13	(152)	1,003	0	442	0	1,578	0	1,249	0
5/26/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/25/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/24/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/21/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/20/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/19/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/18/2021	20	0	16	0	0	0	0	0	165	0	1,003	(17)	442	0	1,578	0	1,249	(6)
5/17/2021	20	(68)	16	0	0	0	0	0	165	0	1,020	0	442	0	1,578	4	1,255	(7)
5/14/2021	88	0	16	0	0	0	0	0	165	0	1,020	(35)	442	232	1,574	6	1,262	(5)
5/13/2021	88	5	16	0	0	0	0	0	165	22	1,055	0	210	0	1,568	12	1,267	(10)
5/12/2021	83	15	16	0	0	0	0	0	143	0	1,055	0	210	0	1,556	10	1,277	(6)
5/11/2021	68	0	16	0	0	0	0	0	143	(55)	1,055	0	210	35	1,546	11	1,283	(6)
5/10/2021	68	(66)	16	0	0	0	0	0	198	0	1,055	(100)	175	0	1,535	15	1,289	0
5/7/2021	134	0	16	0	0	0	0	0	198	0	1,155	(2)	175	0	1,520	124	1,289	0
5/6/2021	134	0	16	0	0	0	0	0	198	132	1,157	(4)	175	0	1,396	25	1,289	0
5/5/2021	134	(76)	16	0	0	0	0	0	66	0	1,161	0	175	0	1,371	8	1,289	0
5/4/2021	210	0	16	0	0	0	0	0	66	0	1,161	201	175	0	1,363	8	1,289	0
5/3/2021	210	0	16	0	0	0	0	0	66	0	960	(8)	175	0	1,355	35	1,289	(2)
4/30/2021	210	200	16	16	0	0	0	0	66	0	968	0	175	0	1,320	78	1,291	0
4/29/2021	10	0	0	0	0	0	0	0	66	66	968	0	175	0	1,242	229	1,291	0
4/28/2021	10	0	0	0	0	0	0	0	0	0	968	0	175	0	1,013	0	1,291	0
4/27/2021	10	0	0	0	0	0	0	0	0	(5)	968	0	175	0	1,013	0	1,291	0
4/26/2021	10	0	0	0	0	0	0	0	5	0	968	0	175	0	1,013	0	1,291	0

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