



Good morning.

This morning the CBOT ag markets were mostly higher overnight led by soybeans on a more than expected drop in US soybean, winter wheat and spring wheat conditions, and technical rebound. But corn and soybean oil turned lower after energy markets sold off. Morning weather models were mostly unchanged with some areas showing a slight improvement. The evening model did indicate a little less rain for the far northern Great Plains and parts of Canada. 1-7 day looks like rains were shifted south for the upper central US. The US Midwest will trend drier during last half July. Not that it will matter today but CBOT limits expand for the soybean complex and corn. Margins for soybeans increased 2 percent. <https://www.cmegroup.com/trading/price-limits.html>

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	224	85	(18)	16	40
FI Est. Managed Money F&O	231	89	(16)	16	40

Prices as 7/7/21 7:44 AM

CBOT Soybeans				Soybean Meal			Soybean Oil				
	Change	Volume		Change	Volume		Change	Volume			
JUL1	1378.50	14.75	37	JUL1	360.60	5.60	9	JUL1	63.83	0.00	0
AUG1	1363.75	19.50	7438	AUG1	360.70	4.10	3511	AUG1	60.55	0.15	4385
SEP1	1330.75	18.00	2644	SEP1	362.50	4.20	1659	SEP1	59.71	0.11	3630
NOV1	1323.50	18.50	35907	OCT1	362.80	3.70	1079	OCT1	59.10	0.03	2090
JAN2	1326.25	17.00	2843	DEC1	366.50	4.10	9084	DEC1	58.81	0.03	14458
MAR2	1308.75	17.50	1792	JAN2	366.70	3.90	857	JAN2	58.27	(0.01)	978
CBOT Corn				Oats			Chicago Wheat				
	Change	Volume		Change	Volume		Change	Volume			
JUL1	664.50	8.50	28	JUL1	378.25	0.00	0	JUL1	624.25	4.25	50
SEP1	545.50	(6.50)	24147	SEP1	373.00	1.50	7	SEP1	627.00	1.00	12103
DEC1	532.50	(7.25)	55306	DEC1	371.75	0.50	30	DEC1	634.75	1.25	4453
MAR2	539.75	(6.50)	8825	MAR2	373.50	0.00	0	MAR2	642.75	1.00	841
MAY2	544.00	(6.25)	3337	MAY2	374.50	0.00	0	MAY2	646.75	0.75	252
JUL2	543.75	(5.25)	3479	JUL2	375.25	0.00	0	JUL2	652.25	6.25	203
KC Wheat				Mat Wheat			ICE CANOLA				
	Change	Volume		Change	Volume		Change	Volume			
JUL1	579.75	4.25	30	SEP1	200.00	1.75	11655	JUL1	0.00	0.00	182
SEP1	584.00	0.25	3399	DEC1	202.25	2.25	10294	NOV1	770.30	(1.10)	182
DEC1	595.75	0.25	928	MAR2	204.25	2.00	784	JAN2	765.70	(2.40)	182
MAR2	605.25	(0.75)	242	MAY2	206.75	2.00	112	MAR2	756.80	(3.30)	182

Soy/Corn Ratio X/Z 2021 2.4854

Source: FI and Reuters

Crop Conditions

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USDA Crop Progress Actual

As of: 7/4/2021

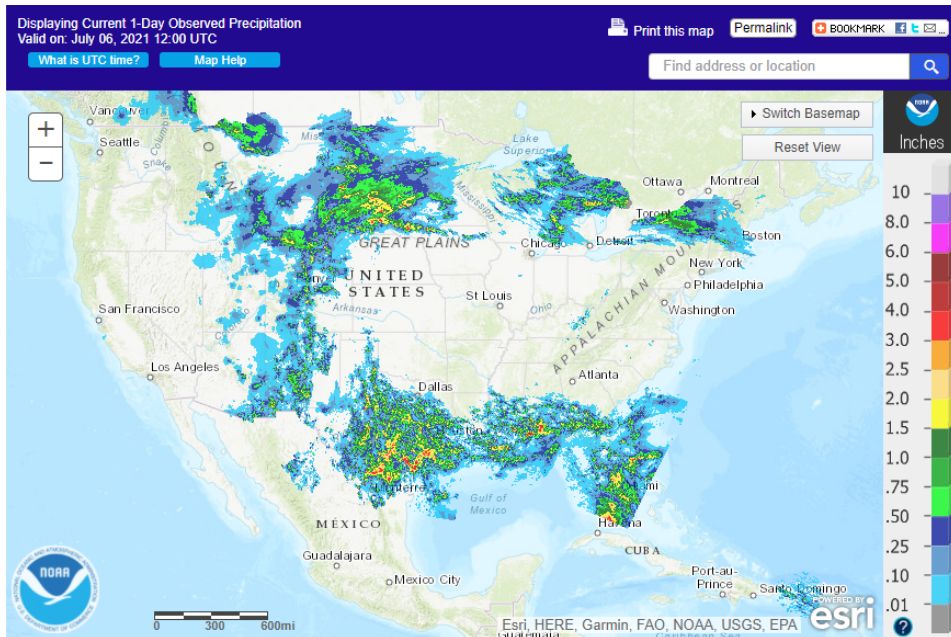
	Change	USDA G/E	Last week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	USDA-TRADE
Corn Conditions	0	64	64	71	69	63	64	62-67	0
Soybean Conditions	(1)	59	60	71	64	60	60	58-63	-1
Winter Wheat Conditions	(1)	47	48	51	52	48	48	48-49	-1
Spring Wheat Conditions	(4)	16	20	70	67	18	19	15-22	-3
Oats Conditions	(3)	34	37	62	NA	NA	NA	NA	
Barley Conditions	(9)	22	31	73	NA	NA	NA	NA	
Sorghum Conditions	2	72	70	48	NA	NA	NA	NA	
Pasture Conditions	0	31	31	41	NA	NA	NA	NA	
Rice Conditions	0	73	73	73	NA	NA	NA	NA	
Cotton Conditions	0	52	52	43	NA	NA	NA	NA	

	Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	
Corn Silking	6	10	4	9	14	NA	NA	NA	
Soybeans Blooming	15	29	14	29	24	NA	NA	NA	
Soybean Setting Pods	NA	3	NA	2	3	NA	NA	NA	
Spring Wheat Headed	21	69	48	59	62	NA	NA	NA	
Winter Wheat Harvested	12	45	33	54	53	45	47	42-50	-2
Riice Headed	6	14	8	18	17	NA	NA	NA	
Cotton Squaring	10	42	32	45	46	NA	NA	NA	
Cotton Setting Boils	4	11	7	12	13	NA	NA	NA	
Sorghum Headed	3	22	19	24	25	NA	NA	NA	
Sorghum Coloring	NA	14	NA	13	14	NA	NA	NA	
Oats Headed	11	88	77	83	83	NA	NA	NA	
Barley Headed	16	59	43	57	59	NA	NA	NA	

	WOW Change	USDA	Last Week	Year Ago
Adequate+Surplus				
Topsoil Moisture Condition	0	59	59	64
Subsoil Moisture Condition	(1)	58	59	68

Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.

Weather

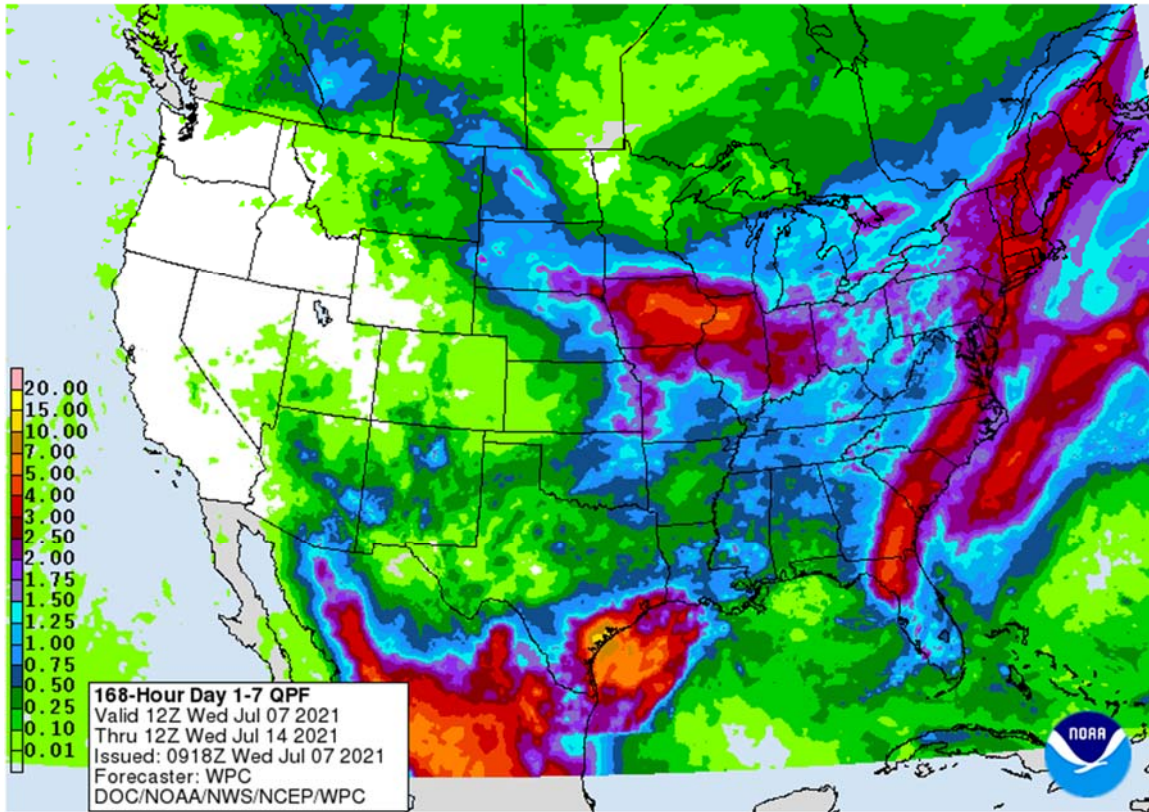


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1-7 DAY



WORLD WEATHER INC.

WORLD WEATHER HIGHLIGHTS FOR JULY 7, 2021

- Not many changes around the world today.
- U.S. crop weather still looks favorable for the next couple of weeks in the central and eastern Midwest, but a return of drier weather is not far off in the northern Plains, upper Midwest and southeastern Canada's Prairies.
- Northern India's rain potential remains good for this weekend and next week, although some of the predicted intensity has been reduced today over that of Tuesday.
- China is still plenty wet - if not a little too wet, but the outlook is favorable for the key coarse grain and oilseed production areas.
- Concern over dryness in parts of mainland Southeast Asia remains today
- The outlooks for Australia, Europe and the Commonwealth of Independent States has not changed overnight.
 - Net drying is expected in parts of western Russia
 - Russia's eastern New Lands will get some rain and experience milder temperatures for the next week
- South America's outlook is also unchanged with little threatening weather anticipated for a while.

Source: World Weather, Inc.

Bloomberg Ag Calendar

Wednesday, July 7:

- No major event scheduled

Thursday, July 8:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- **Brazil's Conab releases data on yield, area and output of corn and soybeans**
- FAO World Food Price Index

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- EIA weekly U.S. ethanol inventories, production
- Brazil Coffee Council Conference, Sao Paulo
- Port of Rouen data on French grain exports
- EARNINGS: Suedzucker, Agrana

Friday, July 9:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	13	Term stopped 1, EDF stopped 1	13	0
Soybean Meal	0		407	0
Soybean Oil	23	Customer JP stopped 23	388	0
Corn	0		0	0
Oats	0		1	(3)
Chi. Wheat	0		20	0
KC Wheat	0		1,249	0
Rice	9	no apprent commercial stoppers	1,466	0
Ethanol	0		0	0
MN Wheat	0			

Registrations

			Pre		Change
Oats					
HANSEN MUELLEI	MINNEAPOLIS,	1	07/06/2021	4	07/02/2021 (3)
Chicago Wheat					

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Nov 21	372,496	(1,067)	690,103	(430)
Soy Oil	BOv1	Dec 21	185,384	(1,283)	487,449	(2,250)
Soy Meal	SMv1	Dec 21	152,095	(347)	379,047	(2,574)
Corn	Cv1	Dec 21	617,405	2,234	1,513,126	1,875
Oats	Oc1	Jul 21	1	(6)	3,328	(31)
CHI Wheat	Wv1	Sep 21	176,006	(5,938)	335,828	(1,667)
KC Wheat	KWv1	Sep 21	105,263	1,822	188,944	4,402
Rice	RRc2	Sep 21	6,884	75	7,209	52
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	83,849	3,138	301,268	2,548
Lean Hogs	LHc2	Dec 17	77,892	(1,104)	264,506	351

*Previous day preliminary data as of 7/6/2021

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
SX 1500C	7,073	30,740	+ 3,020
CZ 700C	5,315	31,172	- 1,458
CZ 600C	4,257	40,756	- 440
SQ 1300P	3,512	2,547	- 894
SX 1600C	3,447	17,140	- 1,027
SU 1550C	3,272	3,533	+ 2,170
CQ 600C	2,965	8,416	- 1,523
SX 1400C	2,958	14,030	- 360
SX 1300P	2,340	10,976	- 195
CZ 540P	2,285	9,493	+ 1,002
SX 1200P	2,211	10,723	+ 755
CZ 540C	2,068	13,797	+ 1,176
SQ 1500C	1,956	7,104	- 40
CZ 500P	1,796	33,134	+ 952
SX 1800C	1,754	8,701	+ 1,467

*Previous day preliminary data as of 7/6/2021

Conab Brazil Supply / Estimates

	June 20/21	May 20/21	FI 20/21	19/20
Soybeans				
Est. Production (Million MT)	135.86	135.41	136.01	124.84
Est. Yield (000 Kg/Hectare)	3.528	3.517	3.532	3.379
Est. Area (Million Hectares)	38.509	38.502	38.509	36.950
Corn				
Est. Production (MMT)	96.39	106.41	94.80	102.59
Est. Yield (000 Kg/Hectare)	4.858	5.355	4.800	5.537
Est. Area (Million Hectares)	19.841	19.873	19.750	18.527

Source: Conab, Bloomberg and FI

USDA inspections versus Reuters trade range

Wheat	258,438	versus	275000-500000	range
Corn	1,235,931	versus	1000000-1500000	range
Soybeans	206,152	versus	90000-300000	range

Macros

Prices as 7/7/21 7:42 AM

	Month	Price	Change
USD	Index	92.516	(0.030)
EUR/USD	Spot	1.1819	(0.000)
USD/BRL	Bid	5.1878	(0.009)
BITCOIN	BTCC1	\$34,875	\$900
WTI Crude	AUG1	73.18	(0.190)
Brent	SEP1	74.53	0.000
Nat Gas	AUG1	3.645	0.008
DJ Mini	SEP1	34455	(5)
US 10-Yr	SEP1	133 20/32	13/32
Gold	AUG1	1808.8	14.600

Source: FI and Reuters

Corn

- US corn futures are lower in the non-expiring months in part from soybean/corn spreading. South Korea passed on corn. Some analysts think China peaked on buying corn from the US and Ukraine. US national corn condition was unchanged yesterday, as expected.
- The latest crop ratings did prompt us to slightly lower our US spring, durum, corn and soybean crop yields. For the next report, USDA will release initial surveyed spring and durum production. August is the first survey for soybeans and corn, so we don't see USDA adjusting soy & corn yields in the July report, but adjust production based on the new harvested area.
- DTN: Philippine pork imports rose six times from a year ago in April and May after the government cut import tariffs and increased allowed overseas purchases to stabilize supply and prices.

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- USDA US corn export inspections as of July 01, 2021 were 1,235,931 tons, within a range of trade expectations, above 1,033,703 tons previous week and compares to 1,034,629 tons year ago. Major countries included China for 405,166 tons, Mexico for 307,018 tons, and Japan for 294,513 tons.

Export developments.

- South Korea's NOFI passed on 138,000 tons of corn and bought 65,000 tons of feed wheat at \$286.39/ton c&f for arrival in November.
- Turkey seeks 440,000 tons of feed barley on July 12 for shipment between July 29 and August 16.
- China plans to auction more than 130,000 tons of imported corn from the United States and Ukraine on July 9 (Sinograin). 123,954 US & 6,340 Ukraine.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
5/7/2021		979	27	58.7%		19,393	-1047	-19.8%	20.9
5/14/2021		1032	53	55.7%		19,433	40	-17.7%	18.8
5/21/2021		1011	-21	39.6%		18,980	-453	-18.1%	19.2
5/28/2021		1034	23	35.2%		19,588	608	-12.8%	18.4
6/4/2021		1067	33	27.5%		19,960	372	-8.4%	18.4
6/11/2021		1025	-42	21.9%		20,602	642	-3.5%	19.5
6/18/2021		1048	23	17.4%		21,120	518	0.4%	19.7
6/25/2021		1058	10	17.6%		21,572	452	7.0%	20.0
7/2/2021	-5 to +5				+100 to +200				

Source: EIA and FI

Soybeans

- The US soybean complex was higher overnight on technical buying, talk of drier weather for the Corn Belt last half July, and spreading against corn/wheat. Soybean oil ended the overnight session mixed, selling off after energy prices eased a touch.
- Malaysian Palm Oil Association's (MPOA's) projected a 1.6% monthly rise in June palm production. This compares to a Reuters survey looking for a 7% increase, a supportive feature.
- China's soybean complex traded lower but are leading CBOT higher, currency adjusted.
- Offshore values are leading soybean oil 253 points higher and soybean meal \$12.30/short ton higher.
- Rotterdam rapeseed and soybean oil prices were mixed, and meal mostly 15-18 euros lower.
- China:

China Futures (Set. - Prv. Settle)		7-Jul	6-Jul		
Soybeans #1 (DCE) CNY/MT	SEP1	5852	5865	-13	-0.2%
Soybean Meal	SEP1	3571	3644	-73	-2.0%
Soybean Oil	SEP1	8460	8608	-148	-1.7%
China Palm Oil	SEP1	7452	7580	-128	-1.7%
China Futures Crush Margin					
	USD/BU	SEP1	-2.62	-2.50	-0.13
	CNY/MT	SEP1	-1490.26	-1418.58	-71.68
Corn (DCE) CNY/MT	SEP1	2583	2593	-10	-0.4%

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- Malaysian palm oil:

MALAYSIA PALM OIL		7-Jul	6-Jul	
Futures MYR/MT	SEP1	3795	3851	-56 \$912
RBD Olien Cash USD/MT	Sep21	\$980.00	\$990.00	-10.00 -1.0%
US Gulf Crude SBO over RBD Palm	Spot	\$429	\$458	-\$29

- Brazil June soybean exports fell to 11.112 million tons from 12.741 tons year earlier, and down about 26 percent from May, as China slows imports. Normally nearly three fourths of Brazil's June soybean exports head to China, but last month they accounted to 64 percent.
- USDA US soybean export inspections as of July 01, 2021 were 206,152 tons, within a range of trade expectations, above 110,515 tons previous week and compares to 561,635 tons year ago. Major countries included Mexico for 91,287 tons, Japan for 42,267 tons, and Colombia for 19,005 tons.

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Jun-21	June 2020 poll	Range	May-21	Apr-21	Jun-20
Output	1,682,000	1,650,000-1,760,106		1,571,523	1,528,121	1,885,742
Stocks	1,686,000	1,575,932-1,747,043		1,568,943	1,545,905	1,898,331
Exports	1,392,006	1,341,000-1,475,000		1,265,460	1,346,326	1,710,597
Imports	63,000	50,000-90,000		89,014	109,847	48,841

Source: Reuters and FI

Export Developments

- Jordan saw offers for 120,000 tons of feed barley for Nov/Dec 2021 shipment.
- Turkey's TMO seeks 440,000 tons of animal feed barley on July 12 for July and August shipment.

Wheat

- US wheat was higher after US spring and winter wheat conditions, and an evening weather model forecast reducing rainfall prospects across the northern part of the Northern Plains near the Canada Border Monday into next Tuesday. However, week two indicated an increase in precip. KC ended the overnight session mixed.
- North Dakota wheat association mentioned some of the spring wheat crop could be abandoned and/or cut for hay. Yesterday's crop conditions declined for the Dakota's last week (2-3 points).
- Montana spring crop conditions fell 14 points. USDA declared another 10 Montana counties under drought emergency, bringing the total to 26 out of the 56 in all.
- Agritel sees the Russia wheat crop at 82.3 million tons, down 3 percent from last year, and up from their previous forecast of 78.1 million tons.
- The association of German farmers reported Germany will harvest about 22.82 million tons of winter wheat in 2021, up 5% on the year. Rapeseed was expected to increase 6 percent to around 3.71 million tons.
- September Paris wheat was up 1.75 euro at 200/ton.
- USDA US all-wheat export inspections as of July 01, 2021 were 258,438 tons, below a range of trade expectations, below 288,548 tons previous week and compares to 413,895 tons year ago. Major countries included Mexico for 85,937 tons, Taiwan for 50,897 tons, and Nigeria for 46,400 tons.

Export Developments.

- Algeria seeks 50,000 tons of milling wheat on July 8 for July shipment, valid until July 9.
- Thailand saw offers for 230,700 tons of animal feed wheat (\$285-\$287) for Aug-Sep shipment.
- South Korea's MFG bought 65,000 tons of feed wheat at \$286.86/ton for Sep 20-Oct 10 shipment.
- Japan seeks 80,000 tons of feed wheat and 100,000 tons of barley on July 14.
- Japan's AgMin seeks 108,175 tons of food-quality wheat from the United States, Canada and Australia in a regular tender.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	17,065 *
U.S.	Hard Red Winter(Semi Hard)	14,425 *
U.S.	Hard Red Winter(Semi Hard)	17,730 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	8,410 *
Canada	Western Red Spring(protein minimum 13.5 pct)	23,370 *
Australia	Australia Standard White	27,175 *

Shipments: * Load: Western Red Spring(protein minimum 13.5 pct)

** Loading between Aug 11 and Sep 10, 2021

Source: Japan AgMin, Reuters and FI

- Bangladesh's seeks 50,000 tons of milling wheat on July 15.
- Bangladesh's seeks 50,000 tons of milling wheat on July 18.
- Ethiopia seeks 400,000 tons of wheat on July 19.

Rice/Other

- Bangladesh seeks 50,000 tons of rice from India. Separately...
- Bangladesh seeks 50,000 tons of rice on July 12.



Futures International, LLC

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CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
7/6/2021	20	0	1	(3)	0	0	0	0	13	0	388	0	407	0	1,466	0	1,249	0
7/2/2021	20	0	4	(5)	0	0	0	0	13	0	388	(227)	407	0	1,466	0	1,249	0
7/1/2021	20	0	9	(7)	0	0	0	0	13	0	615	(53)	407	(17)	1,466	55	1,249	0
6/30/2021	20	0	16	0	0	0	0	0	13	0	668	0	424	0	1,411	6	1,249	0
6/29/2021	20	0	16	0	0	0	0	0	13	0	668	0	424	(18)	1,405	119	1,249	0
6/28/2021	20	0	16	0	0	0	0	0	13	0	668	(50)	442	0	1,286	0	1,249	0
6/25/2021	20	0	16	0	0	0	0	0	13	0	718	0	442	0	1,286	0	1,249	0
6/24/2021	20	0	16	0	0	0	0	0	13	0	718	(50)	442	0	1,286	(192)	1,249	0
6/23/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	0	1,249	0
6/22/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	0	1,249	0
6/21/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	(100)	1,249	0
6/18/2021	20	0	16	0	0	0	0	0	13	0	768	(100)	442	0	1,578	0	1,249	0
6/17/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/16/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/15/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/14/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/11/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/10/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/9/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/8/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/7/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/4/2021	20	0	16	0	0	0	0	0	13	0	868	(100)	442	0	1,578	0	1,249	0
6/3/2021	20	0	16	0	0	0	0	0	13	0	968	0	442	0	1,578	0	1,249	0
6/2/2021	20	0	16	0	0	0	0	0	13	0	968	0	442	0	1,578	0	1,249	0
6/1/2021	20	0	16	0	0	0	0	0	13	0	968	(35)	442	0	1,578	0	1,249	0
5/28/2021	20	0	16	0	0	0	0	0	13	0	1,003	0	442	0	1,578	0	1,249	0
5/27/2021	20	0	16	0	0	0	0	0	13	(152)	1,003	0	442	0	1,578	0	1,249	0
5/26/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/25/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/24/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/21/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/20/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/19/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0
5/18/2021	20	0	16	0	0	0	0	0	165	0	1,003	(17)	442	0	1,578	0	1,249	(6)
5/17/2021	20	(68)	16	0	0	0	0	0	165	0	1,020	0	442	0	1,578	4	1,255	(7)
5/14/2021	88	0	16	0	0	0	0	0	165	0	1,020	(35)	442	232	1,574	6	1,262	(5)

NO DELIVERIES. OLDEST LONG DATE 06/29/2021.

MGEX CLEARING HOUSE
REPORT OF DELIVERIES
FOR 7/07/2021

PAGE 1

HARD RED SPRING WHEAT FUTURES

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DELIVERED BY	QUANTITY	RECEIVED BY	QUANTITY
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TOTAL ORIGINAL DELIVERY:			0
TOTAL RE-DELIVERY:			0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 07/06/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 07/06/2021
 RUN TIME: 08:51:13PM

CONTRACT: JULY 2021 SOYBEAN MEAL FUTURES
 SETTLEMENT: 355.000000000 USD
 NEXT AVAILABLE DATE: 03/22/2021
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JULY 2021 SOYBEAN OIL FUTURES
 SETTLEMENT: 63.830000000 USD
 NEXT AVAILABLE DATE: 06/28/2021
 INTENT DATE: 07/06/2021 DELIVERY DATE: 07/08/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
159		CUST ED&F MAN CAP	10	
660		CUST JP MORGAN		23
685		CUST R.J.O'BRIEN	13	
TOTAL:			23	23
MONTH TO DATE:				837

CONTRACT: JULY 2021 ROUGH RICE FUTURES
 SETTLEMENT: 12.520000000 USD
 NEXT AVAILABLE DATE: 07/01/2021
 INTENT DATE: 07/06/2021 DELIVERY DATE: 07/08/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
140		CUST E.M. COMBS& SON	9	6
159		CUST ED&F MAN CAP		1
405		CUST STONEX FIN INC		1
895		CUST CUNNINGHAM COM		1
TOTAL:			9	9
MONTH TO DATE:				462

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 07/06/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 07/06/2021
RUN TIME: 08:51:13PM

CONTRACT: JULY 2021 CORN FUTURES
SETTLEMENT: 6.560000000 USD
NEXT AVAILABLE DATE: 04/19/2021
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JULY 2021 ETHANOL FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JULY 2021 KC HRW WHEAT FUTURES
SETTLEMENT: 5.755000000 USD
NEXT AVAILABLE DATE: 05/18/2021
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JULY 2021 MINI-SIZED KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 07/06/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 07/06/2021
 RUN TIME: 08:51:13PM

CONTRACT: JULY 2021 OATS FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				22

CONTRACT: JULY 2021 SOYBEAN FUTURES
 SETTLEMENT: 13.637500000 USD
 NEXT AVAILABLE DATE: 06/25/2021
 INTENT DATE: 07/06/2021 DELIVERY DATE: 07/08/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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159	CUST	ED&F MAN CAP	12	
210	HOUS	TERM COMM		1
365	HOUS	ED&F MAN CAPITA		1
405	CUST	STONEX FIN INC		11
800	CUST	MAREX SPEC	1	

TOTAL:			13	13
MONTH TO DATE:				65

CONTRACT: JULY 2021 WHEAT FUTURES
 SETTLEMENT: 6.200000000 USD
 NEXT AVAILABLE DATE: 06/25/2021
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				40

CONTRACT: JULY 2021 MINI-SIZED CORN FUTURES
 SETTLEMENT: 6.560000000 USD
 NEXT AVAILABLE DATE: 05/03/2021
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 07/06/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 07/06/2021
RUN TIME: 08:51:13PM

TOTAL: 0 0
MONTH TO DATE:

CONTRACT: JULY 2021 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 13.637500000 USD
NEXT AVAILABLE DATE: 04/26/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
MONTH TO DATE:

CONTRACT: JULY 2021 MINI-SIZED WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
MONTH TO DATE:

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 6:33 AM

Day on day change

		7-Jul	6-Jul	Change
Rotterdam Oils				
Soy oil EUR/MT	Jul/Aug	1,192.50	1,222.50	-30.00
Rape oil EUR/MT	Aug/Oct	1,100.00	1,085.00	+15.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Jul/Sep	479.50	495.00	-15.50
Argentina USD/MT	Oct/Dec	473.00	491.00	-18.00
Brazil USD/MT (pellets)	Jul/Sep	475.00	491.00	-16.00
Brazil USD/MT	Oct/Dec	468.00	483.00	-15.00
MALAYSIA PALM OIL				
		7-Jul	6-Jul	
Futures MYR/MT	SEP1	3795	3851	-56 \$912
RBD Olien Cash USD/MT	Sep21	\$980.00	\$990.00	-10.00 -1.0%
US Gulf Crude SBO over RBD Palm	Spot	\$429	\$458	-\$29
China Futures (Set. - Prv. Settle)				
		7-Jul	6-Jul	
Soybeans #1 (DCE) CNY/MT	SEP1	5852	5865	-13 -0.2%
Soybean Meal	SEP1	3571	3644	-73 -2.0%
Soybean Oil	SEP1	8460	8608	-148 -1.7%
China Palm Oil	SEP1	7452	7580	-128 -1.7%
China Futures Crush Margin				
USD/BU	SEP1	-2.62	-2.50	-0.12
CNY/MT	SEP1	-1490.26	-1418.58	-71.68
Corn (DCE) CNY/MT	SEP1	2583	2593	-10 -0.4%
China Cash				
		7-Jul	6-Jul	
Cash Soybean Crush USD/BU	Spot	-\$0.58	-\$0.68	+0.10
Average Cash Wheat USD/BU		\$10.74	\$10.73	+0.00
Average Cash Corn USD/BU		\$11.12	\$11.12	-0.00
Corn North USD/BU	Spot	\$10.44	\$10.43	+0.01
Corn South USD/BU	Spot	\$11.43	\$11.45	-0.02
Reuters Imported Corn South USD/BU	Spot	\$8.76	\$8.98	-0.22
Matif Wheat (Liffe)				
		\$/ton	\$239.25	\$236.54
Matif EUR/MT morning over morning	DEC1	202.50	200.00	+2.50
Matif wheat from prev. settle day before	DEC1	200.00	203.00	-3.00
Baltic Dry Index				
	Spot	3179	3224	-45
		6-Jul	5-Jul	
Exchange Rates				
EU	Euro/\$	1.1815	1.1827	-0.0012
MYR	Ringgit/\$	4.1600	4.1540	+0.0060
CNY	RMB/\$	6.4613	6.4650	-0.0037

Currency adjusted to the CME pit close

	In cents/bu	7-Jul
oils in points and meal in USD/short ton		
Rot soy oil		+136
Rot rape oil		+377
Rot meal		\$10.75
Rot meal		\$10.73
Malaysian Fut		+260
Malaysian Cash		+282
China soy #1		+91
China meal		\$15.35
China oil		+227
Dalian corn		+37
		+27

ALL OILS
Average lead
253
ALL MEAL
Average lead
\$12.28

CME electronic close change

SN21	-88.00	SMN21	-24.90	BON21	-299	CN21	-41.25
SQ21	-89.00	SMQ21	-24.90	BOQ21	-307	CU21	-40.00
SU21	-95.25	SMU21	-25.30	BOU21	-327	CZ21	-40.00
SX21	-94.00	SMV21	-25.50	BOV21	-340	WN21	-25.75
SF22	-93.00	SMZ21	-25.90	BOZ21	-350	WU21	-26.75
			-24.90		-350	WZ21	-28.00
						WH22	-28.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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