



Good morning.

WTI is sharply lower after OPEC and its allies agreed to boost output. USD is up 18 points. Virus concerns are impacting other global markets. US equities are lower. 30 year yield is trading 1.81%, lowest since February 1.

Ag prices are higher on US weather concerns. ND saw a small amount of rain over the weekend across the central growing areas, but amounts were not heavy enough to counter evaporation. It is going to remain hot across the northern Great Plains this week. Rest of the far WCB with exception of western NE was dry. The ECB and Delta saw good rain over the weekend. The WCB will be mostly dry through Thursday. US Midwest rainfall will increase Friday through Sunday from central and eastern Minnesota, Wisconsin and parts of Michigan to the Ohio River Valley. Amounts will range from 0.30 to 0.90 inch and local totals of 1.00 to 2.00 inches. Manitoba and a few northeastern Saskatchewan, Canada locations may receive some rain briefly during mid-week this week and again late this week, according to World Weather Inc.

Prices as 7/19/21 7:46 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
AUG1	1458.25	3.50	4492	AUG1	366.60	3.40	2610	AUG1	68.00	(0.31)	3401
SEP1	1412.25	6.25	2771	SEP1	367.10	4.10	1780	SEP1	66.22	(0.54)	3160
NOV1	1397.75	6.00	25065	OCT1	366.90	4.10	1073	OCT1	65.15	(0.68)	2696
JAN2	1401.00	6.75	1407	DEC1	370.90	4.70	6455	DEC1	64.45	(0.77)	15305
MAR2	1381.00	5.00	810	JAN2	371.10	5.00	475	JAN2	63.51	(0.86)	2193
MAY2	1375.25	5.75	583	MAR2	368.30	5.00	348	MAR2	62.24	(0.84)	1171
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
SEP1	563.25	7.25	12173	SEP1	438.00	2.00	26	SEP1	702.00	9.50	14245
DEC1	559.25	7.25	30992	DEC1	429.50	(2.75)	93	DEC1	710.25	10.50	8353
MAR2	566.75	7.25	3058	MAR2	428.50	0.00	0	MAR2	715.00	10.25	3302
MAY2	570.50	7.00	1443	MAY2	428.25	0.00	0	MAY2	715.50	8.75	1616
JUL2	569.50	6.00	1449	JUL2	426.75	0.00	0	JUL2	701.50	5.75	1762
SEP2	514.75	4.00	157	SEP2	428.75	0.00	0	SEP2	701.50	3.75	167
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
SEP1	662.00	10.50	3927	SEP1	216.50	2.25	8998	NOV1	911.10	(6.40)	182
DEC1	672.25	10.25	2546	DEC1	218.00	2.00	12624	JAN2	891.50	(7.90)	182
MAR2	678.75	9.75	1391	MAR2	219.50	2.00	2064	MAR2	869.60	(9.20)	182
MAY2	678.75	7.00	525	MAY2	220.00	2.00	595	MAY2	848.70	(9.40)	182

Soy/Corn Ratio X/Z 2021 2.4993

Source: FI and Reuters

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	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	217	93	5	23	56
FI Est. Managed Money F&O	221	99	7	23	56

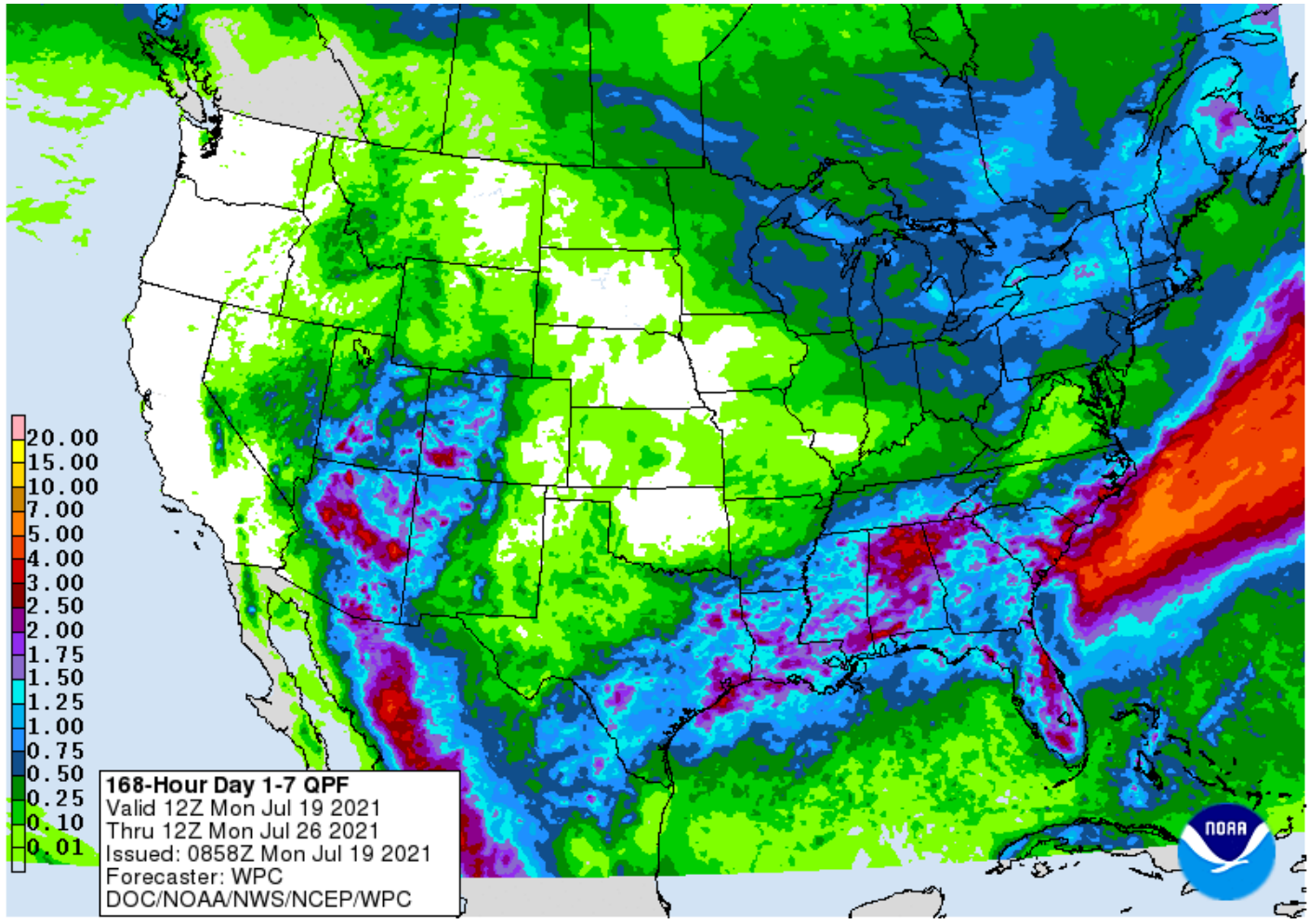
USDA Crop Progress Estimates **As of: 7/18/2021**

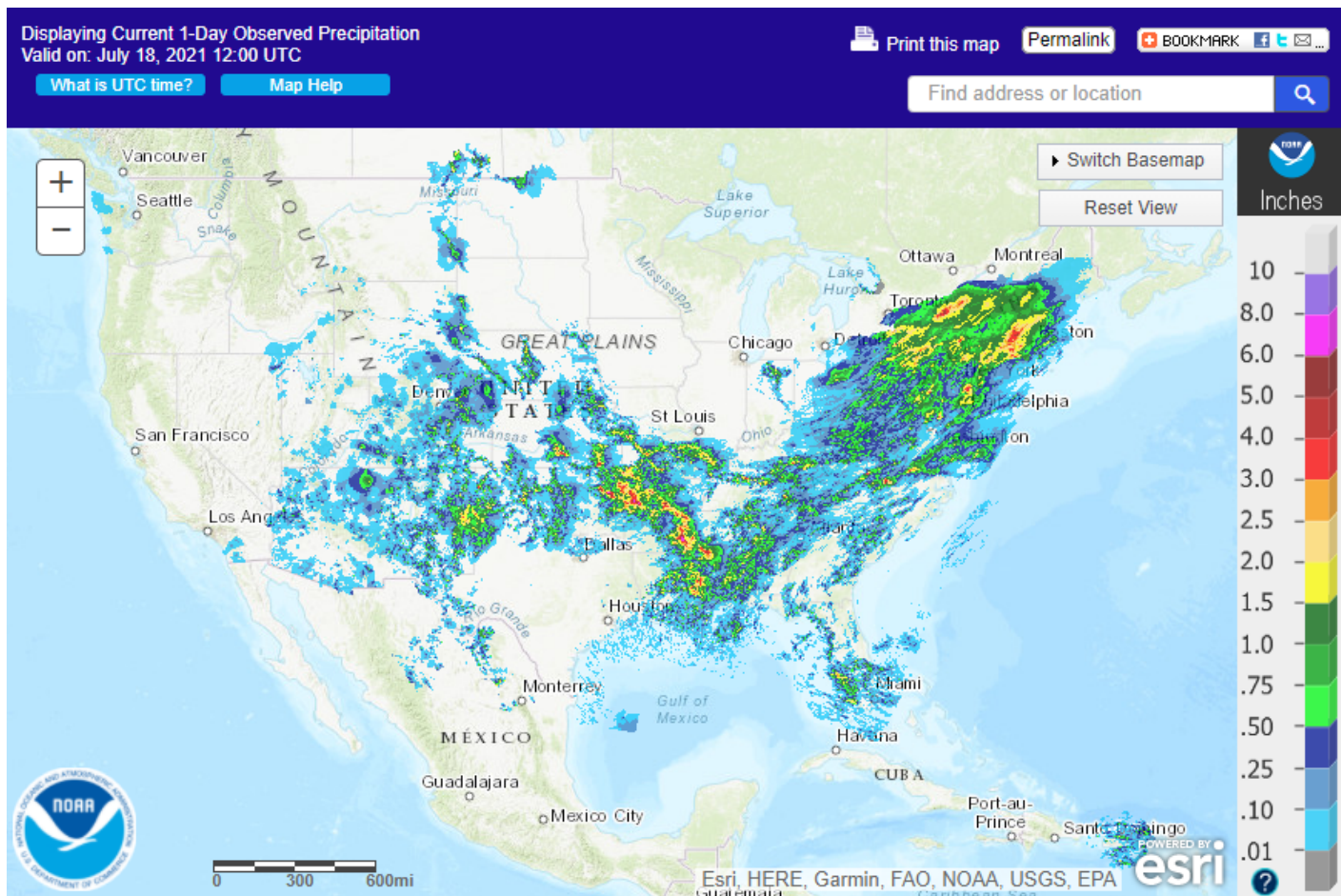
Good/Excellent Conditions	FI Estimate	Last week	Year Ago	5-year Average*	Change
Corn Conditions	66	65	69	68	1
Soybean Conditions	61	59	69	64	2
Spring Wheat Conditions	16	16	68	65	0

Winter Wheat Harvested	FI Estimate	Last Week	Year Ago	5-year Average*	
	70	59	73	74	11

Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess

Weather





WORLD WEATHER INC.

WORLD WEATHER HIGHLIGHTS FOR MONDAY, JULY 19, 2021

- Frost and freezes occurred this morning in southern Brazil impacting wheat most significantly, but also bringing a little frost to minor sugarcane and coffee production areas of Parana, Mato Grosso do Sul and Sul de Minas.
- Drying will be accelerated in the northern U.S. Plains and western Corn Belt this week and probably into early next week as well.
 - Temperatures will be quite warm to hot helping to accelerate the decrease in soil moisture and increase in crop moisture stress.
- In Russia, drying is expected in the far northwest and from the southern half of the Southern Region into Kazakhstan while rain falls elsewhere.
- Europe weather will be improved this week with less rain, but small grains from eastern France to Poland were harmed by the recent excessive moisture recently.
- India's monsoonal precipitation continues poorly distributed and just like last week the forecast models suggest improving weather is coming, but not until late this week and into next week.
- Australia weather will remain favorably mixed, although a little more rain would benefit Queensland, northern New South Wales, South Australia and northwestern Victoria
- Tropical Storm In-Fa will become a typhoon during mid-week and may bring damaging wind, rain and flooding to northern Taiwan and Fujian, China
 - Rainfall of 10.00 to 20.00 inches will occur in Taiwan with wind speeds possibly reaching over 100 mph near the coast

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- Fujian, china will receive 10-15 inches of rain possibly from the storm and lighter wind speeds
- Tropical Storm Cempaka will also threaten Guangdong this week with flooding rainfall of 10.00 to 15.00 inches possible
 - The storm will move inland Tuesday and the system will remain over land into Thursday or Friday
- A third tropical cyclone will form over open water in the western Pacific Ocean during mid- to late week this week that could impact Honshu, Japan next week
- Two tropical systems in the eastern Pacific will move away from Mexico this week and not harm any landmass
- China received locally heavy rain and flooding again during the weekend causing a little concern about pockets of flood damage
- Portions of western Ivory Coast and western Ghana received some rain during the weekend, but both nations will experience net drying for a while

Source: World Weather Inc.

Bloomberg Ag Calendar

Monday, July 19:

- USDA export inspections - corn, soybeans, wheat, 11am
- U.S. crop conditions - corn, cotton, soybeans, wheat, 4pm
- Ivory Coast cocoa arrivals

Tuesday, July 20:

- China customs to publish by-country breakdown for imports of farm goods including soy
- New Zealand global dairy trade auction
- EU weekly grain, oilseed import and export data
- HOLIDAY: Malaysia, Indonesia, Singapore

Wednesday, July 21:

- EIA weekly U.S. ethanol inventories, production
- Malaysia July 1-20 palm oil export data
- HOLIDAY: India

Thursday, July 22:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- USDA to release world supply-demand outlook for orange and its juice
- Port of Rouen data on French grain exports
- USDA total milk, red meat production
- U.S. cold storage data - pork, beef, poultry
- HOLIDAY: Japan

Friday, July 23:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- U.S. cattle on feed, poultry slaughter, cattle inventory
- HOLIDAY: Japan

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now		
Soybeans	0	13		
Soybean Meal	0	262		
Soybean Oil	0	388		
Corn	(77)	0	CONSOLIDATED GRAIN & BARGE	HENNEPIN, IL
Oats	0	0		
Chi. Wheat	(1)	0	THE ANDERSONS INC	MAUMEE, OH
KC Wheat	0	1,288		
Rice	(91)	1,377	HARVEST RICE	OTWELL, AR
			CROP MARKETING SERVICES, LLC	MCGEHEE, AR
Ethanol	0	0		

Source: CBOT, Reuters and FI

*Previous day data as of

7/18/2021

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 21</i>	370,712	1,390	686,444	5,006
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 21</i>	187,436	3,752	479,824	679
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 21</i>	152,213	481	374,502	1,547
<i>Corn</i>	<i>Cv1</i>	<i>Dec 21</i>	621,212	3,855	1,486,084	1,549
<i>Oats</i>	<i>Oc1</i>	<i>Sep 21</i>	776	61	4,483	90
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Sep 21</i>	161,884	223	336,746	4,028
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 21</i>	103,446	219	198,993	861
<i>Rice</i>	<i>RRc2</i>	<i>Nov 21</i>	320	0	7,042	(151)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	118,686	2,204	300,995	1,983
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	95,221	1,744	259,100	1,480

*Previous day preliminary data as of

7/16/2021

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CU 600C	4,040	16,657	+ 2,273
SU 1420C	3,237	6,617	+ 2,271
SX 1300P	3,173	11,264	- 64
SX 1200P	2,554	11,429	- 360
WQ 700C	2,529	2,507	+ 356
SX 1500C	2,517	29,036	- 1,153
CU 650C	2,361	11,122	+ 361
CQ 600C	2,241	7,134	- 14
CV 500P	2,020	2,196	+ 1,950
CV 450P	2,011	2,188	+ 2,004
CZ 460P	1,984	15,212	+ 915
CZ 600C	1,964	36,819	+ 786
CZ 560C	1,930	14,566	+ 1,084
CQ 590C	1,925	3,096	+ 981
SX 1540C	1,863	5,349	+ 533

*Previous day preliminary data as of 7/18/2021

Commitment of Traders

Funds sold more longs than expected with exception of soybean meal.

Traditional Daily Estimate of Funds 7/13/21

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	313.0	130.6	9.1	48.8	59.5
Estimated*	323.8	167.3	23.6	48.8	71.4
Difference	(10.8)	(36.7)	(14.5)	0.0	(11.9)

*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(13.8)	(8.6)	(3.0)	3.1	(7.5)	1.4	0.4
Futures & Options Combined	(19.6)	(4.8)	(3.4)	1.2	(9.2)	1.2	0.7

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(12.5)	(0.7)	(4.2)	0.6	(9.9)	0.5	0.2
Futures & Options Combined	(10.6)	0.6	(4.3)	0.8	(10.0)	0.8	0.2

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INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	(8.6)	(1.5)	(0.7)	2.7	(2.7)	0.4	NA

Selected China commodity imports

Commodity	June 2021 (tonnes)	% change y/y	YTD (tonnes)	% change y/y
Corn	3.75 mln	305	15.3 mln	318.5
Wheat	750,000	-17	5.37 mln	60.1
Barley	1 mln	100	5.65 mln	131.1
Sorghum	1.1 mln	61	4.79 mln	169.4
Pork	340,000	-13.7	2.3 mln	8.5
Sugar	420,000	1.7	2.03 mln	63.3

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	10 to 17	15.6	17.9
CORN	35 to 47	39.1	42.5
SOYBEANS	5 to 9	7.4	18.0

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	275 to 475	424.3	486.0
CORN	900 to 1,200	994.0	1078.5
SOYBEANS	125 to 250	200.9	488.7

Source: USDA & FI

Macros

Prices as 7/19/21 7:46 AM

	Month	Price	Change
USD	Index	92.927	0.240
EUR/USD	Spot	1.1777	(0.003)
USD/BRL	Bid	5.1947	0.080
BITCOIN	BTCc1	\$30,625	(\$1,300)
WTI Crude	AUG1	69.12	(2.690)
Brent	SEP1	71.06	(2.530)
Nat Gas	AUG1	3.756	0.082
DJ Mini	SEP1	34054	(510)
US 10-Yr	SEP1	134 12/32	19/32
Gold	AUG1	1800.2	(14.800)

Source: FI and Reuters

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US\$ is surging & \$ Yields continue to puke lower following last week comment from Powell. “Large reverse repo numbers are being driven by a scarcity of safe assets”.

Corn

- Corn is higher despite a sharp decline in energy prices and rally in the USD. Equities are weaker this morning. US WCB will trend drier through Thursday. The fund position as of last Tuesday showed longs were less long than expected. At 209,000 contracts net long, they were off from 219,400 contracts previous week.
- Germany reported a 3rd case of ASF in the eastern state of Brandenburg. A couple cases of ASF were discovered in Germany last week, 2 at small farms.
- China hog prices may extend their rebound according to the National Development and Reform Commission. They said, “the number of hogs slaughtered in July and August is seen declining to some extent.” We also think a ban on Germany pork imports would also drive up prices.
- China plans to increase pork reserves on July 21 by buying from the domestic market.
- China reported June corn imports at 3.75 million tons and year to date imports at 15.3 million (up 318% from previous period in 2020).
- Ghana Confirms Bird-Flu
- Outbreak With 600,000 Animals at Risk (Bloomberg)

Export developments.

- Jordan seeks 120,000 tons of feed barley on July 28 for Nov/Dec shipment.

Soybeans

- Soybeans and meal are higher this morning while soybean oil is lower on sharply lower crude oil after OPEC agreed to increase production. Malaysian palm futures were up 27 points basis the Sep position. Futures did touch a 6-week high. The Southern Peninsula Palm Oil Millers' Association estimated palm oil production during July 1-15 fell by 3.5% from the same period in June.
- China futures rallied 1.5 to 1.9% for the soybean complex and palm oil.
- APK-Inform reported sunoil export bid prices had increased about \$120/ton from the previous week to \$1,190-\$1,230 per ton on a free-on-board basis from Black Sea ports with for July-August.
- US crop progress and inspections due out later. We look for an improvement in corn and soybeans.
- November Canadian canola fell 2.30 early this morning.
- China cash crush margins were last positive 8 cents on our analysis, up from negative 4 cents late last week.
- Offshore values are leading SBO 44 points lower and meal \$1.40 higher.
- Rotterdam rapeseed prices were near unchanged and soybean oil up about 20-30 euros and meal were mixed.

- Malaysian palm oil:

MALAYSIA PALM OIL

		19-Jul	16-Jul		
Futures MYR/MT	SEP1	4243	4216	+27	\$1,005
RBD Olien Cash USD/MT	Oct21	\$1,022.50	\$1,022.50	unchanged	0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$416	\$444	-\$27	

- China

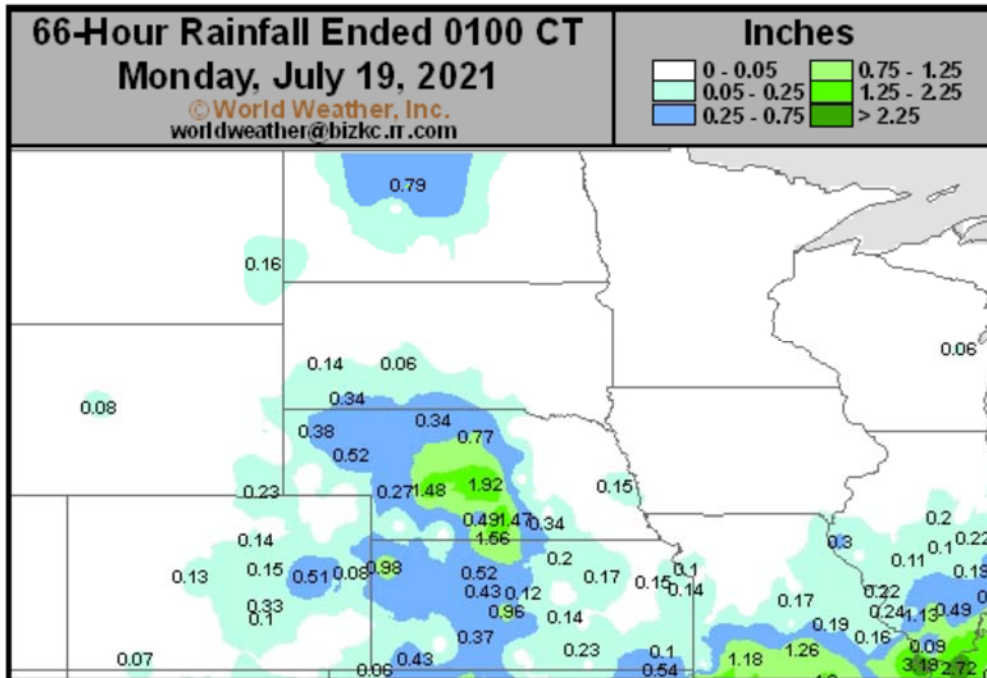
China Futures (Set. - Prv. Settle)		19-Jul	16-Jul		
Soybeans #1 (DCE) CNY/MT	SEP1	5945	5858	+87	1.5%
Soybean Meal	SEP1	3722	3656	+66	1.8%
Soybean Oil	SEP1	9028	8926	+102	1.1%
China Palm Oil	SEP1	8190	8040	+150	1.9%
China Futures Crush Margin					
	USD/BU	SEP1	-2.40	-2.37	-0.03
	CNY/MT	SEP1	-1360.97	-1344.80	-16.17
Corn (DCE) CNY/MT	SEP1	2547	2589	-42	-1.6%
Wheat (ZCE) CNY/MT	SEP1	2763	2763	unchanged	0.0%

Export Developments

- South Korea's Agro-Fisheries & Food Trade Corp. seeks around 7,600 tons of GMO-free soybeans on July 21 for arrival in South Korea between Aug. 20 and Oct. 20.

Wheat

- Wheat is higher (2-month high) led by a surge in MN prices this morning. US weather concerns were noted. Black Sea weather concerns are adding to the bullish undertone.
- Sharply higher USD may limit gains.
- Russian wheat export prices rose last week by about \$3/ton from the previous week to \$241/ton, according to IKAR. SovEcon showed a \$5/ton increase to \$239/ton.
- Russian wheat shipments so far this season (June 1 start) fell 37% from previous season to 400,700 tons as of July 15.
- Ukraine grain exports reached 1 million tons since June 1, including 292,000 tons of wheat, 207,000 tons of barley and 498,000 tons of corn.
- September Paris wheat was up 2.25 at 216.50 euros.
- Friday Matif wheat volume was heavy.



Export Developments.

- Bangladesh saw offers for 50,000 tons of wheat (335.00/ton CIF lowest).
- The Philippines bought 50,000 tons of Black Sea wheat at \$287/ton c&f for shipment between September 4 and September 24.
- Ethiopia seeks 400,000 tons of wheat on July 19.
- Pakistan’s TCP seeks 500,000 tons of wheat on July 27. 200,000 tons are for August shipment, and 300,000 tons are for September shipment.

Rice/Other

- South Korea seeks 91,216 tons of rice from China, the United States and Vietnam for arrival in South Korea between Oct. 31, 2021, and April 30, 2022.
- Bangladesh seeks 50,000 tons of rice on July 18.
- Mauritius seeks 6,000 tons of white rice on July 27 for October through December shipment.



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
7/16/2021	0	(1)	0	0	0	(77)	0	0	13	0	388	0	262	0	1,377	(91)	1,288	0
7/15/2021	1	(15)	0	0	77	0	0	0	13	0	388	0	262	(56)	1,468	(32)	1,288	0
7/14/2021	16	(4)	0	0	77	77	0	0	13	0	388	0	318	(84)	1,500	0	1,288	0
7/13/2021	20	0	0	0	0	0	0	0	13	0	388	0	402	(5)	1,500	0	1,288	0
7/12/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	0	1,288	0
7/9/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	0	1,288	39
7/8/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	34	1,249	0
7/7/2021	20	0	0	(1)	0	0	0	0	13	0	388	0	407	0	1,466	0	1,249	0
7/6/2021	20	0	1	(3)	0	0	0	0	13	0	388	0	407	0	1,466	0	1,249	0
7/2/2021	20	0	4	(5)	0	0	0	0	13	0	388	(227)	407	0	1,466	0	1,249	0
7/1/2021	20	0	9	(7)	0	0	0	0	13	0	615	(53)	407	(17)	1,466	55	1,249	0
6/30/2021	20	0	16	0	0	0	0	0	13	0	668	0	424	0	1,411	6	1,249	0
6/29/2021	20	0	16	0	0	0	0	0	13	0	668	0	424	(18)	1,405	119	1,249	0
6/28/2021	20	0	16	0	0	0	0	0	13	0	668	(50)	442	0	1,286	0	1,249	0
6/25/2021	20	0	16	0	0	0	0	0	13	0	718	0	442	0	1,286	0	1,249	0
6/24/2021	20	0	16	0	0	0	0	0	13	0	718	(50)	442	0	1,286	(192)	1,249	0
6/23/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	0	1,249	0
6/22/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	0	1,249	0
6/21/2021	20	0	16	0	0	0	0	0	13	0	768	0	442	0	1,478	(100)	1,249	0
6/18/2021	20	0	16	0	0	0	0	0	13	0	768	(100)	442	0	1,578	0	1,249	0
6/17/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/16/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/15/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/14/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/11/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/10/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/9/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/8/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/7/2021	20	0	16	0	0	0	0	0	13	0	868	0	442	0	1,578	0	1,249	0
6/4/2021	20	0	16	0	0	0	0	0	13	0	868	(100)	442	0	1,578	0	1,249	0
6/3/2021	20	0	16	0	0	0	0	0	13	0	968	0	442	0	1,578	0	1,249	0
6/2/2021	20	0	16	0	0	0	0	0	13	0	968	0	442	0	1,578	0	1,249	0
6/1/2021	20	0	16	0	0	0	0	0	13	0	968	(35)	442	0	1,578	0	1,249	0
5/28/2021	20	0	16	0	0	0	0	0	13	0	1,003	0	442	0	1,578	0	1,249	0
5/27/2021	20	0	16	0	0	0	0	0	13	(152)	1,003	0	442	0	1,578	0	1,249	0
5/26/2021	20	0	16	0	0	0	0	0	165	0	1,003	0	442	0	1,578	0	1,249	0

Foreign Agriculture Market Guidance

As of 6:51 AM

Day on day change

		19-Jul	16-Jul	Change
Rotterdam Oils				
Soy oil EUR/MT	Aug/Oct	1,301.67	1,275.00	+26.67
Rape oil EUR/MT	Aug/Oct	1,190.00	1,190.00	unchanged
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Aug/Sep	466.00	469.00	-3.00
Argentina USD/MT	Oct/Dec	466.00	468.00	-2.00
Brazil USD/MT (pellets)	Aug/Sep	464.00	463.00	+1.00
Brazil USD/MT	Oct/Dec	465.00	462.00	+3.00
MALAYSIA PALM OIL				
Futures MYR/MT	SEP1	4243	4216	+27 \$1,005
RBD Olien Cash USD/MT	Oct21	\$1,022.50	\$1,022.50	unchanged 0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$416	\$444	-\$27
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	SEP1	5945	5858	+87 1.5%
Soybean Meal	SEP1	3722	3656	+66 1.8%
Soybean Oil	SEP1	9028	8926	+102 1.1%
China Palm Oil	SEP1	8190	8040	+150 1.9%
China Futures Crush Margin				
USD/BU	SEP1	-2.40	-2.37	-0.03
CNY/MT	SEP1	-1360.97	-1344.80	-16.17
Corn (DCE) CNY/MT	SEP1	2547	2589	-42 -1.6%
Wheat (ZCE) CNY/MT	SEP1	2763	2763	unchanged 0.0%
China Cash				
Cash Soybean Crush USD/BU	Spot	\$0.08	-\$0.04	+0.11
Average Cash Wheat USD/BU		\$10.67	\$10.70	-0.03
Average Cash Corn USD/BU		\$10.89	\$11.01	-0.13
Corn North USD/BU	Spot	\$10.33	\$10.38	-0.04
Corn South USD/BU	Spot	\$11.16	\$11.29	-0.13
Reuters Imported Corn South USD/BU	Spot	\$8.64	\$8.71	-0.08
Matif Wheat (Liffe)				
		\$/ton	\$256.31	\$253.13
Matif EUR/MT morning over morning	DEC1	217.75	214.50	+3.25
Matif wheat from prev. settle day before	DEC1	216.00	209.75	+6.25
Baltic Dry Index				
	Spot	3039	3073	-34
		16-Jul	15-Jul	
Exchange Rates				
EU	Euro/\$	1.1771	1.1801	-0.0030
MYR	Ringgit/\$	4.2220	4.2070	+0.0150
CNY	RMB/\$	6.4849	6.4705	+0.0144

Currency adjusted to the CME pit close

In cents/bu	19-Jul
oils in points and meal in USD/short ton	
Rot soy oil	+37
Rot rape oil	-105

Rot meal	
	-\$1.56
Rot meal	
	-\$1.65
Malaysian Fut	-73
Malaysian Cash	-86

China soy #1	+19
China meal	\$7.29
China oil	-29
Dalian corn	-10
Gluten Wheat	-23

ALL OILS
Average lead
-44
ALL MEAL
Average lead
\$1.36

CME electronic close change

SQ21	+7.25	SMQ21	+0.50	BOQ21	+100	CU21	-8.25
SU21	+11.75	SMU21	+0.80	BOU21	+86	CZ21	-4.25
SX21	+11.75	SMV21	+1.80	BOV21	+79	CH22	-4.50
SF22	+11.00	SMZ21	+2.40	BOZ21	+73	WU21	+20.50
SH22	+10.25	SMF22	+2.50	BOF22	+61	WZ21	+21.00
SK22	+9.75	SMH22	+2.10	BOF22	+44	WH22	+19.00
						WK22	+17.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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