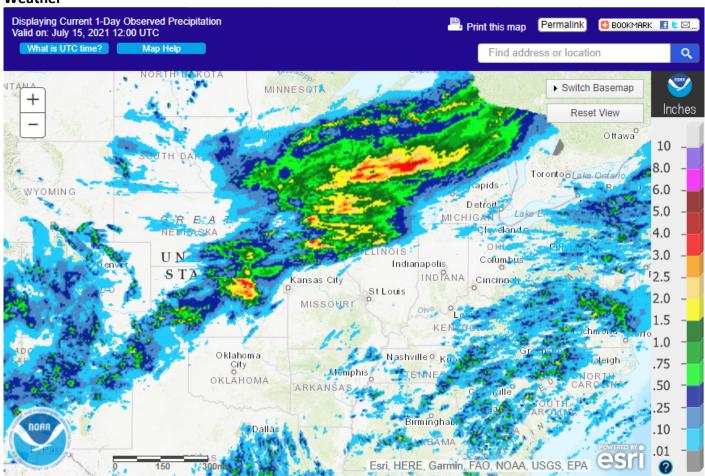
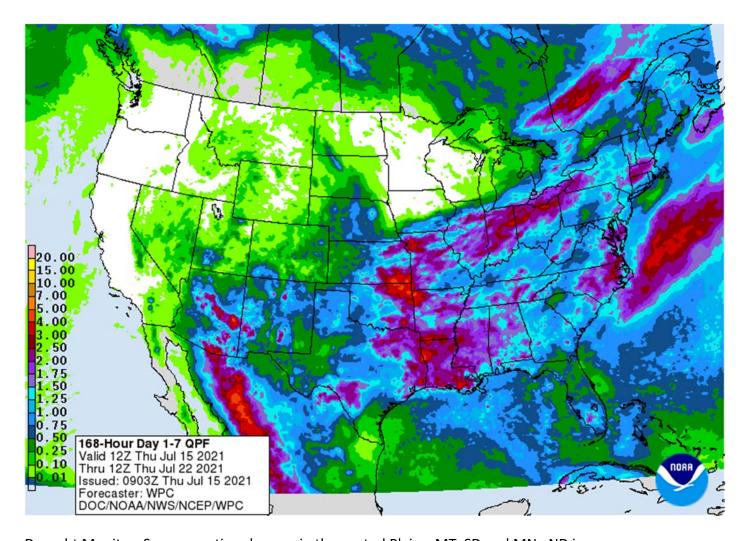
Mixed trade. USD was 24 higher by the time the CBOT ag markets closed and WTI more than \$1.30 lower. Canola rallied while soybeans and corn fell. US wheat was up sharply led by Minneapolis. Soybean oil was higher following canola and meal lower.

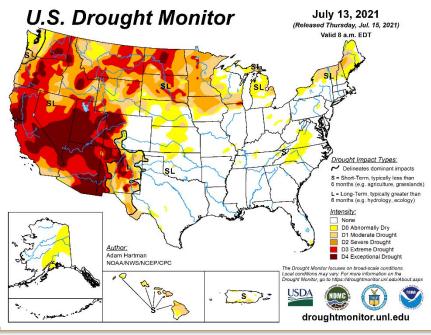
	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	231	120	14	22	67

Weather



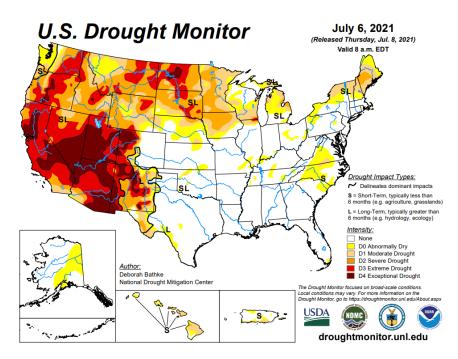


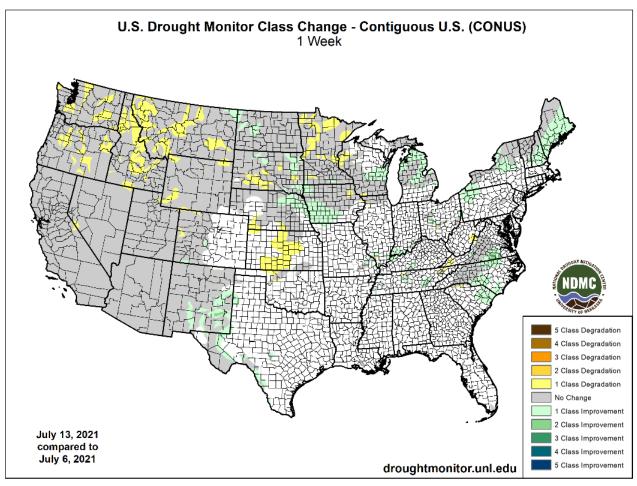
Drought Monitor: Some negative changes in the central Plains, MT, SD and MN. ND improves.



Terry Reilly Grain Research

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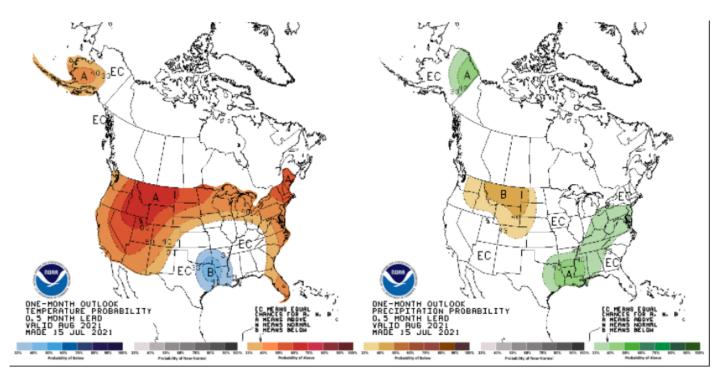
WORLD WEATHER INC.

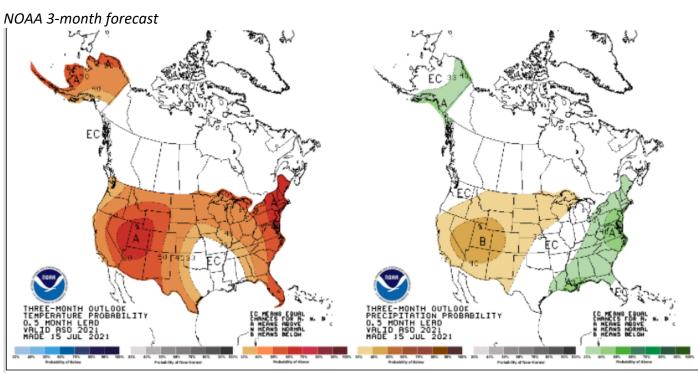
WORLD WEATHER HIGHLIGHTS FOR JULY 15, 2021

- U.S. northern Plains and Canada's Prairies are still looking for excessive heat developing this weekend and prevailing for nearly a full week thereafter
 - Extreme highs of 100 to 110 will be common with a few readings above 110 not out of the realm of possibilities
 - Wednesday's mid-day GFS model run was out of line with the extreme temperatures advertised, but it will still get very warm to hot briefly in the upper Midwest with some upper 90- and near 100degree highs expected in the Red River Basin of the North and Neighboring areas
 - o Livestock stress and crop failures will result from the dry and hot weather that is forthcoming in the northern Plains and Canada's Prairies
- China will receive less rain during the coming week favoring better crop and field conditions after recent excessive rain and flooding
- India's monsoon will continue to underperform in parts of the nation, but all areas will eventually get rain to support crop development
 - The situation is not a crisis, but greater rain will continue needed in the far northwest and extreme south
- Cooling is expected in southern Brazil Sunday through Tuesday resulting in very chilly temperatures Tuesday and Wednesday of next week
 - o Frost and freezes will occur in some southern winter cereal areas from Parana to Rio Grande do Sul
 - Soft frost may reach into a few sugarcane, citrus and coffee areas from northern Parana to Sul de Minas
- Australia weather will be well mixed over the next couple of weeks
- Abundant rain in France and Germany will abate after another day or two with a short term break from too much moisture
- Much needed rain will fall in the Balkan Countries in southeastern Europe over the next week to ten days easing long term dryness and improving crops
- South Africa will continue to get beneficial moisture in the western winter crop areas during the coming week to ten days
- Ivory Coast and Ghana will continue to dry out over the next two weeks
 - o Some of this is normal for this time of year
- Argentina will experience a week of net drying and rain is still needed in western winter crop areas
- Much talk continues about returning La Nina in the fourth quarter and the impact that might have on Brazil
 and Argentina
 - The situation does not bode well for fixing long term dryness in the soil and does raise some concerns about summer crop production

Source: World Weather Inc.

NOAA August forecast





Bloomberg Ag Calendar

Thursday, July 15:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- China 2Q pork output and inventory levels
- Malaysia July 1-15 palm oil export data

Terry Reilly Grain Research

- Malaysia crude palm oil export tax for August (tentative)
- Port of Rouen data on French grain exports
- Barry Callebaut 9-month key sales figures

Friday, July 16:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options,
 3:30pm
- FranceAgriMer weekly update on crop conditions
- Cocoa Association of Asia releases 2Q cocoa grinding data

Source: Bloomberg and FI

Macros

US Initial Jobless Claims Jul 10: 360K (est 350K; prevR 386K)

US Continuing Claims Jul 3: 3241K (est 3300K; prevR 3367K)

US Empire Manufacturing Jul: 43 (est 18.0; prev 17.4)

US Philadelphia Fed Business Outlook Jul: 21.9 (est 28.0; prev 30.7)

US Import Price Index (M/M) Jun: 1.0% (est 1.1%; prevR 1.4%)

US Import Price Index Ex-Petroleum (M/M) Jun: 0.7% (est 0.6%; prev 0.9%)

US Import Price Index (Y/Y) Jun: 11.2% (est 11.1%; prevR 11.6%)

US Export Price Index (M/M) Jun:1.2% (est 1.4%; prev 2.2%)

US Export Price Index (Y/Y) Jun: 16.8% (est 16.3%; prevR 17.5%)

US Industrial Production (M/M) Jun: 0.4% (est 0.6%; prevR 0.7%)

US Capacity Utilization Jun: 75.4% (est 75.6%; prevR 75.1%)

US Manufacturing (SIC) Production Jun: -0.1% (est 0.3%; prev 0.9%)

Canadian Existing Home Sales (M/M) Jun: -8.4% (prev -7.4%)

USDA Export Sales

China was quiet last week. Old crop soybean export sales were a disappointing 21,700 tons and new-crop improved from the previous week to 290,800 tons with Mexico taking the bulk (248,600 tons). Soybean oil sales were negative 800 tons. Meal sales were 70,700 tons (Israel bought 10,000), down from 211,800 tons week earlier. Shipment of meal were very good at 253,400 tons. Soybean oil shipments were 1,100 tons. Corn export sales on a combined basis were withing expectations but remain below average. All-wheat export sales were good at 424,700 tons and included the Philippines, Mexico, and unknown destinations. There were no barley sales and sorghum were only 400 tons. Pork sales slowed to 10,600 tons, down 76% from the previous week.

JSDA US Export	Sales Results in	000 Metric Tons	5				
		Actual	Trade Estimates*		Last Week		Year Ago
		7/8/2021	7/8/2021		Last Week		7/9/2020
Beans	2020-21	21.7	-100 to +350	2020-21	63.8		313.0
	NC	290.8	200-600	NC	118.5		767.6
Meal	2020-21	70.7	125-350	Sales	211.8	Sales	177.2
	Shipments	253.4	NA	Shipments	170.1	Shipments	204.5
Oil	2020-21	(0.8)	-3 to +15	Sales	-0.4	Sales	5.7
	Shipments	1.1	NA	Shipments	4.5	Shipments	2.6
Corn	2020-21	138.8	-100 to 400	2020-21	173.2		981.1
	NC	133.2	150-500	NC	198.2		655.4
Wheat	2021-22	424.7	200-500	2021-22	290.8		764.4
	Source: FI & USDA *Re	uters estimates					n/c= New Cr

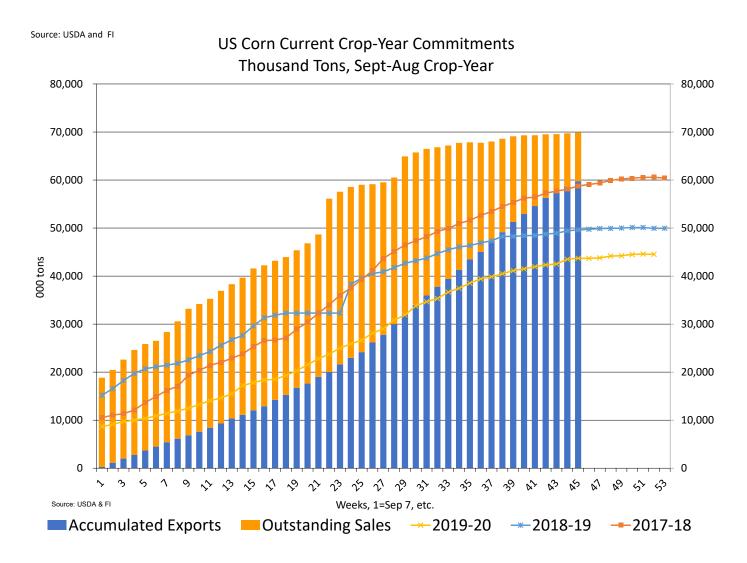
US crop-	year to date export sales					% sold fro	om USDA's	export projec	tion
		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-2
2020-21	Soybeans mil bu	2275	1693	582	34.4%		100.2%	100.9%	101.89
2020-21	SoyOil MT	677	1224	-547	-44.7%		126.9%	95.1%	93.8%
2020-21	SoyMeal MT	11521	11365	156	1.4%		89.1%	90.6%	93.3%
2020-21	Corn mil bu	2750	1712	1038	60.6%		96.5%	96.3%	94.6%
2021-22	Wheat mil bu	303	288	15	5.4%	29.9%	30.6%	29.7%	24.9%
Souce: Futi	ures International and USDA								

Corn

- Corn ended lower led by old crop, but losses were limited from a weather outlook calling for drier conditions for the Midwest over the next 7-10 days. Trading activity was quiet. Headed into today, December had corn rebounded nearly 20 cents since July 9, so some think today's pause was about expected.
- USD was higher and WTI lower.
- US Midwest weather this morning was largely unchanged. The WCB did see the 24-hour rain amount expected in yesterday's forecast, a welcome event ahead of net drying expected over the next 7-10 days.
- The EPA reported US fuel blending credits rose in June than in May. 1.27 billion ethanol (D6) blending credits were generated in June, up from 1.26 billion in May. For D4 biodiesel, 428 million blending credits were generated last month, up from 397 million the month prior.
- China's pork production increased 35.9% in the first half of 2021 versus a year earlier to 27.15 million tons, according to the National Bureau of Statistics (NBS). China slaughtered 337.42 million hogs in the first six months of the year, up 34.4% from year earlier. The pig herd expanded 29.2% year-on-year to 439.11 million head as of end of June.

Export developments.

• Jordan seeks 120,000 tons of feed barley on July 28 for Nov/Dec shipment.



Corn		Change	Oats		Change	Ethanol	Settle	
SEP1	562.50	(5.75)	SEP1	439.00	4.50	AUG1	2.32	Spot DDGS IL
DEC1	554.75	(4.00)	DEC1	436.00	10.75	SEP1	2.32	Cash & CBOT
MAR2	563.00	(3.50)	MAR2	431.50	11.75	OCT1	2.31	Corn + Ethanol
MAY2	566.75	(4.00)	MAY2	431.00	11.50	NOV1	2.31	Crush
JUL2	567.00	(3.25)	JUL2	429.25	11.25	DEC1	2.31	2.37
SEP2	512.75	2.25	SEP2	432.00	11.25	JAN2	2.24	
Soybean	/Corn	Ratio	Spread	Change	Wheat/Co	n Ratio	Spread	Change
SEP1	SEP1	2.48	831.00	5.00	SEP1	1.19	109.50	23.50
NOV1	DEC1	2.49	824.00	(0.50)	DEC1	1.22	124.25	20.75
MAR2	MAR2	2.42	800.75	(3.00)	MAR2	1.22	123.25	19.75
MAY2	MAY2	2.40	792.25	(1.75)	MAY2	1.22	122.75	19.25
JUL2	JUL2	2.39	789.50	(2.75)	JUL2	1.20	116.00	17.00
SEP2	SEP2	2.53	784.50	(7.50)	SEP2	1.34	172.25	9.50
US Corn	Basis & Barge	Freight						
Gulf Cor	n		BRAZIL C	orn Basis		Chicago	+10	0 u unch
JL	JLY +140 / 160	u unch/up1	0	AUG +80 / 115 u	dn15/up5	Toledo	+10	5 u unch
A	UG +100 / 130	u unch/up1	5	SEP +80 / 115 u	up15/up5	Decatur	+11	0 u unch
S	SEP +67 / 70	u up2/up2		OCT +85 / 115 z	up5/up5	Dayton	+12	0 u unch
0	CT +71 / 7	1 z dn3/up1		0-Jan		Cedar Rap	oic +9	5 u dn5
N	OV +65 / 70	0 z dn3/unch				Burns Hai	rb: +9	0 u unch
USD/ton	: Ukraine Ode	essa \$ 242.0	0			Memphis	-Cairo Barge F	reight (offer)
US Gulf 3	YC Fob Gulf Selle	er (RTRS) 290.4	281.4 257.8	263.8 263.0 263.0	Brg	F MTCT AUG	230	unchanged
China 2	YC Maize Cif Dali	an (DCE) 406.6	403.5 401.5	400.3 400.0 400.8	Br	gF MTCT SEP	350	unchanged
Argentine	Yellow Maize Fo	b UpRiver - :	229.6 231.6	245.6	Br _{	F MTCT OCT	425	unchanged
Source: F	I. DJ. Reuters	& various tra	de sources					

Updated 07/13/21

September corn is seen is a\$4.75-\$6.25 range December corn is seen in a \$4.25-\$6.00 range.

Soybeans

- Soybeans started higher led by a sharply higher trade in soybean oil, but prices fell from a softer than
 expected NOPA June crush. Old crop soybean prices fell more so than new-crop on indications USDA
 will increase the 2020-21 US carryout by 5-10 million bushels next month. Soybean oil remained firm all
 day on vegetable oil supply concerns. Meal was under pressure from product spreading.
- We raised our August soybean oil range by 2.5 to 3 cents.
- NOPA released a bearish US crush figure for the month of June, but implied domestic soybean oil use
 and soybean meal exports were good. The slowdown in crush was more obvious for the eastern
 regions of the US where soybeans are harder to source. Others noted much needed downtime for
 plants. We look for USDA to lower current crop year crush by at least 5 million bushels from 2.170
 billion. We were currently at 2.165 billion and may lower that projection to 2.160 billion.
- Canadian November canola was up \$17.20 or 1.9% to \$910.70 per ton. In its weekly crop progress report for the week ended July 12, the province of Saskatchewan rated its oilseed crop at 18% good to excellent. ICE canola limits expand to \$50 per ton effective Thursday.
- We lowered our Canadian canola production to little over 17 million tons after cutting the yield and area. See attached balance sheet.

- Argentina river problems are affecting the amount of grains can be loaded onto boats. A Reuter story noted the sailing draft at Rosario is 10.51 meters, or 34 feet and six inches. Today it's at 8.96 meters, or 29 feet and 4 inches. Paraguay declared a state of emergency due to the low river water levels.
- There were rumors China was inquiring for US soybeans. They have been very quiet all month but note Chinese crush margins have been gradually improving. However, there were no USDA 24-hour sales announcements this morning. The trade reacted by selling soybeans at the open, but they quickly rebounded.
- Meanwhile CNGOIC reported the weekly soybean stocks at a 9-month high to 7.1 million tons.
- Decatur, IL soybean basis was up 10 to 100 over the November.
- Malaysian palm futures rallied to a 6-week high (up 152 points overnight)in part to higher than expected palm exports over the past five days and strength in soybean oil on Wednesday. ITS reported Malaysian palm exports at 694,835 tons, up 5.5 percent from the same period a month ago. Trade was looking for around a 3% increase. AmSpec was at 684,615 tons, up 4.9%. SGS reported a 3.8% increase to 682,426 tons from 657,474 tons same period a month ago.

The NOPA US soybean crush fell to a two-year low in June and was reported 7.1 million below expectations. The ECB and southeast regions declined a large amount from the previous month. Daily adjusted the crush rate fell 195,000 bushels from May's rate, or 3.7%, and was down 8.9% from the June 2020 rate. Soybean oil production was 1.798 billion pounds vs. 1.932 last month (-133) and 1.933 billion June 2020 (-240). SBO stocks of 1.537 billion are lowest in eight months, off from 1.671 billion at the end of May and 1.778 billion at the end of June last year. Implied soybean oil use was good at 1.931 billion pounds, down from 1.964 billion during May and 2.036 billion pounds year earlier. The soybean oil yield remained high at 11.80 pounds per bushel, down from 11.82 previous month. June soybean meal exports were 714,729 short tons, versus 714,377 short tons in May and 835,403 short tons in June 2020.

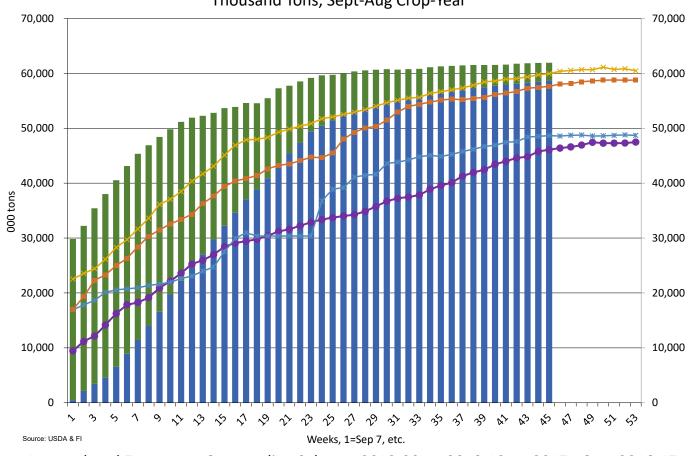
NOPA CRUSH REPORT													
	Actual	Trade	Act-										
	Jun-21	Est*	Trade*	May-21	Apr-21	Jun-20							
sh- mil bu	152.4	159.5	-7.1	163.5	160.3	167.3							
Stocks-mil lbs	1537	1623	-86	1671	1702	1778							
Yield -lbs/bu	11.80	na	na	11.82	11.79	11.56							
al Exports -000 tons	715	na	na	714	689	835							
al Yield -lbs/bu	47.46	na	na	47.63	47.64	47.06							
•	47.46	na	-	47.63									

Export Developments

 South Korea's Agro-Fisheries & Food Trade Corp. seeks around 7,600 tons of GMO-free soybeans on July 21 for arrival in South Korea between Aug. 20 and Oct. 20.

Source: USDA and FI

US Soybean Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



Soybeans		Change	Soybean Mea			Change	Soybean Oi		Change
AUG1	1446.25	(6.75)	AUG1	362.90		(5.80)	AUG1	67.17	0.95
SEP1	1393.50	(0.75)	SEP1	362.30		(6.10)	SEP1	65.72	0.95
NOV1	1378.75	(4.50)	OCT1	361.10		(6.70)	OCT1	64.87	0.74
JAN2	1382.00	(5.00)	DEC1	364.00		(6.80)	DEC1	64.30	0.55
MAR2	1363.75	(6.50)	JAN2	363.90		(6.50)	JAN2	63.67	0.55
MAY2	1359.00	(5.75)	MAR2	361.70		(5.90)	MAR2	62.53	0.45
JUL2	1356.50	(6.00)	MAY2	361.00		(5.50)	MAY2	61.34	0.38
Soybeans	Spread	Change	SoyMeal	Spread		Change	SoyOil	Spread	Change
Sep-Nov	-14.75	(3.75)	Sep-Dec	1.70		(0.70)	Sep-Dec	-1.42	(0.40)
Electronic	Beans Crush		Oil as %	Meal/O	il\$	Meal	Oil		
Month	Margin		of Oil&Meal	Con. Val	lue	Value	Value		
AUG1	91.00	AUG1	48.06%	\$	(4,012)	798.38	738.87		
SEP1	126.48	SEP1	47.56%	\$	(3,202)	797.06	722.92	EUR/USD	1.1808
NOV1/DEC	1 129.35	OCT1	47.32%	\$	(2,812)	794.42	713.57	Brazil Real	5.1225
JAN2	118.95	DEC1	46.90%	\$	(2,180)	800.80	707.30	Malaysia Bid	4.2010
MAR2	119.82	JAN2	46.66%	\$	(1,812)	800.58	700.37	China RMB	6.4569
MAY2	109.94	MAR2	46.36%	\$	(1,348)	795.74	687.83	AUD	0.7420
JUL2	106.94	MAY2	45.93%	\$	(704)	794.20	674.74	CME Bitcoin	31510
AUG2	109.78	JUL2	45.46%	\$	(8)	798.16	665.28	3M Libor	0.13388
SEP2	133.19	AUG2	45.37%	\$	118	791.56	657.47	Prime rate	3.2500
NOV2/DEC	2 133.85	SEP2	45.48%	\$	(34)	779.90	650.54		
US Soybea	n Complex Bas	is							
JUL	Y + 75 / 78 n	up1/up2					DECATUR	+100 x	up10
AUG	3 +74 / 74 q	up1/dn4	IL SBM		Q-7	7/13/2021	SIDNEY	+80 q	unch
SEI	P +79 /81 x	unch	CIF Meal		Q+18	7/13/2021	CHICAGO	+10 q	unch
OC.	T +64 / +75 x	dn6/unch	Oil FOB NOLA		150	7/9/2021	TOLEDO	+65 x	unch
NO	V +77 / 81 x	up1/dn2	Decatur Oil		725	7/9/2021	BRNS HRBR	+25 q	unch
							C. RAPIDS	+95 x	unch
	Brazil Soybea	ans Paranag	ua fob	Brazil N	1eal Par	anagua		Brazil Oil Para	anagua
	G +72 / +80 q		AUG	-	+20 q	dn9/dn6		-950 / -700 q	-
	P -135 / +145 u	-	SEP	-		dn9/dn5		-950 / -500 u	
	T+147 / +165 f		ОСТ		+16 v	dn8/dn6		-950 / -600 v	
FEI	B +32 / +38 h	na	NOV	+10 /	+16 v	dn8/dn6		-950 / -600 v	
MCI	•		DEC	-	+16 z	dn8/dn6		-950 / -600 v	
		entina meal	364	1.4		Argentina oil	Spot fob	57.6	-8.11
Source: FL	DJ, Reuters & v	various trad	e sources						

Updated 7/15/21

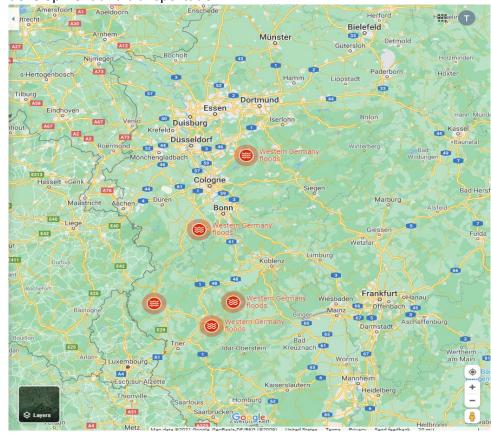
August soybeans are seen in a \$13.25-\$15.25 range; November \$11.75-\$15.00 August soybean meal - \$330-\$410; December \$320-\$425 **August soybean oil – 64.50-70.00**; December 46-67 cent range

Wheat

 Wheat ended sharply higher led by the Minneapolis contracts on ongoing North American weather concerns. Weekly Drought Monitor showed drought conditions slightly worsened for South Dakota and improved a touch for North Dakota. Minneapolis wheat is back leading Chicago & KC higher. Outside the US, weather models call for an improvement across many major global wheat areas. Monthly MN wheat chart below.



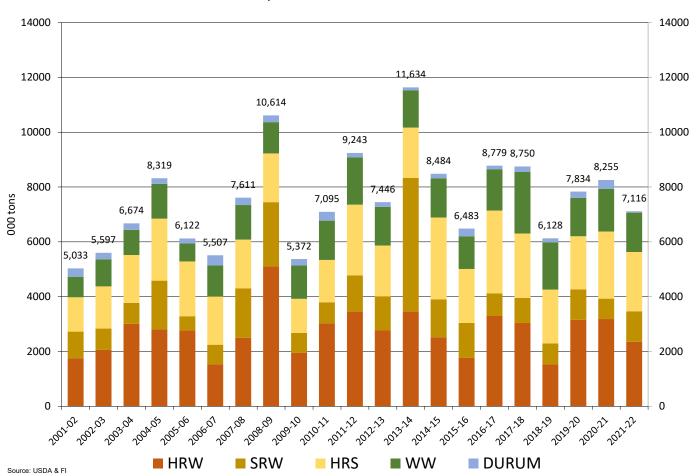
- U.S. northern Plains and Canada's Prairies are still looking for excessive heat developing this weekend through at least 7 days. Extreme highs of 100 to 110 will be common.
- It is not known if the local flooding across parts of western Europe hindered/impacted crop development and transportation.



Source: Google Maps

- USDA export sales of 424,700 tons of wheat were good. They were up 46% from the previous week and up 44% from the prior 4-week average.
- Rosario exchange estimated the Argentina 2021-22 wheat crop at 20.5 million tons, up 500,000 tons from previous from good conditions across Pampas. 90% of Argentina's wheat crop had been planted and most of the emerged wheat is in good/excellent condition.
- Strategie Grains increased its EU soft wheat production at 133.0 million tons, up from 131.1 million projected in June and more than 14 million tons above last year. EU soft wheat exports are projected at 31.0 million tons, up from 28.6 million tons last month and 26.9 million tons in 2020-21.
- IKAR lowered its Russia 2021 wheat crop to 81.5 million from 83.5 million tons.
- September Paris wheat was up 0.50 at 208.75 euros.

US all wheat export commitments on or near 07/11/2021



Export Developments.

• Japan's AgMin bought 118,911 tons of food-quality wheat from the United States and Canada.

Japan food wheat import details are via Reuters as follows (in tons):										
COUNTRY	TYPE	QUANTITY								
U.S.	Western White	23,720 *								
U.S.	Hard Red Winter(Semi Hard)	10,220 *								
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	28,360 *								
Canada	Western Red Spring(protein minimum 13.5 pct)	32,170 *								
Canada	Western Red Spring(protein minimum 13.5 pct)	24,441 *								
Source: Japan A	gMin, Reuters and Fl									

- Results awaited: Bangladesh's seeks 50,000 tons of milling wheat on July 15.
- Results awaited: Iran's GTC seeks 60,000 tons of milling wheat for August and September shipment on Wednesday, July 14.
- Taiwan Flour Millers' Association seeks 55,000 tons of million wheat from the United States on July 16 for shipment from the U.S. Pacific Northwest coast between Aug. 31 and Sept. 14.
- Bangladesh's seeks 50,000 tons of milling wheat on July 18.
- Ethiopia seeks 400,000 tons of wheat on July 19.
- Pakistan's TCP seeks 500,000 tons of wheat on July 27. 200,000 tons are for August shipment, and 300,000 tons are for September shipment.

Rice/Other

- Mauritius seeks 6,000 tons of white rice on July 27 for October through December shipment.
- South Korea seeks 91,216 tons of rice from China, the United States and Vietnam for arrival in South Korea between Oct. 31, 2021, and April 30, 2022.
- Bangladesh seeks 50,000 tons of rice on July 18.

Chicag	o Wheat	Change	KC Wheat		Change	MN Whea	at Settle	Change
SEP1	672.00	17.75	SEP1	639.50	11.75	SEP1	894.00	21.25
DEC1	679.00	16.75	DEC1	650.25	11.50	DEC1	881.00	21.50
MAR2	686.25	16.25	MAR2	659.25	12.00	MAR2	867.50	21.75
MAY2	689.50	15.25	MAY2	662.00	10.00	MAY2	854.00	21.25
JUL2	683.00	13.75	JUL2	653.25	8.75	JUL2	839.50	21.00
SEP2	685.00	11.75	SEP2	657.00	9.50	SEP2	749.75	14.75
DEC2	691.75	11.75	DEC2	663.75	9.25	DEC2	745.25	17.00
Chicag	o Rice	Change						
SEP1	13.23	0.090	NOV1	13.44	0.070	JAN2	13.59	0.025
	neat Basis							
Gulf S	RW Wheat		Gulf HRW \			Chicago mi		u unch
	JUL +24 /	26 u unch	JI	JLY +165 / u	up10	Toled	lo july prid	ce unch
	AUG +30 /	35 u unch	Al	UG +167/u	up8	PNW US S	oft White 10.5	% protein BID
	SEP +44 /	46 u unch	SI	EPT +167 / u	up8	PNW Jul	80	00 unchanged
	OCT +65	/ 75 z unch	C	OCT +175 z	unch	PNW Aug	80	00 unchanged
	NOV +65	/ 75 z unch	N	OV +175 z	unch	PNW Sep	80	00 unchanged
		unch						
Paris \	Wheat	Change	OI	OI Change	World Pric	ces \$/ton		Change
SEP1	208.25	0.00	130,708	4,045	US SRW FO	DВ	\$258.70	\$7.50
DEC1	209.50	0.50	239,469	2,695	US HRW F	ОВ	\$300.40	\$5.90
MAR2	211.25	0.75	51,386	844	Rouen FO	3 11%	\$248.54	\$6.25
MAY2	212.00	0.50	21,884	(210)	Russia FO	B 12%	\$234.00	\$12.00
EUR	1.1807				Ukr. FOB f	eed (Odessa)	\$215.00	\$0.00
					Arg. Bread	FOB 12%	\$254.26	\$0.00

Source: FI, DJ, Reuters & various trade sources

Updated 7/12/21

September Chicago wheat is seen in a \$5.90-\$7.00 range

September KC wheat is seen in a \$5.60-\$6.70

September MN wheat is seen in a \$7.75-\$9.50

USDA Export Sales

U.S. EXPORT SALES FOR WEEK ENDING 07/01/2021

		CU	IRRENT MA	RKETING Y	EAR		NEXT MA	RKETING YEAR
COMMODITY								OUTSTANDING
	SALES	CURRENT	YEAR	EXPORTS	CURRENT	YEAR		SALES
		YEAR	AGO		YEAR	AGO		
				THOUSAN	ID METRIC T	ONS		
WHEAT				THOUSAN	ID METRIC T	ONS		

SRW	11.9	932.4	610.8	119.3	151.1	117.9	0.0	0.0	
HRS	119.3	1,609.8	1,583.8	72.0	425.1	587.5	0.0	0.0	
WHITE	53.6	1,079.4	1,105.5	52.4	283.6	341.1	0.0	0.0	
DURUM	5.3	8.4	179.0	5.3	31.6	131.2	0.0	0.0	
TOTAL	290.8	5,144.1	5,304.7	385.1	1,546.8	2,185.5	0.0	0.0	
BARLEY	0.3	23.7	40.2	0.3	1.4	1.5	0.0	0.0	
CORN	173.2	11,034.3	7,541.8	1,286.3	58,685.9	34,966.9	198.2	15,946.5	
SORGHUM	0.0	893.1	846.2	0.0	6,337.0	3,364.3	0.0	1,594.9	
SOYBEANS	63.8	3,410.3	8,229.8	221.2	58,494.0	37,544.2	118.5	9,397.9	
SOY MEAL	211.8	2,329.9	1,905.6	170.0	9,120.6	9,282.1	55.8	911.8	
SOY OIL	-0.4	21.2	239.7	4.5	656.3	978.5	0.0	0.6	
RICE									
L G RGH	10.5	224.5	99.2	7.0	1,532.3	1,318.4	0.0	0.0	
M S RGH	0.0	8.4	23.6	0.0	25.5	72.9	0.0	7.0	
L G BRN	0.3	11.9	11.2	0.6	39.5	57.2	0.0	0.7	
M&S BR	0.1	22.9	31.6	0.1	133.8	86.4	0.0	0.0	
L G MLD	5.4	46.5	55.6	4.1	611.8	834.9	0.0	0.0	
M S MLD	3.7	117.5	115.7	22.3	570.6	625.2	-0.3	12.3	
TOTAL	19.9	431.8	336.9	34.1	2,913.6	2,995.0	-0.3	20.0	
COTTON	'	'	•	THOU	ISAND RUNI	NING BALES	!		
UPLAND	52.1	2,182.8	4,156.3	294.8	13,933.5	12,880.4	177.0	2,604.1	
PIMA	5.4	107.7	121.5	19.2	720.0	455.7	0.0	4.1	

This summary is based on reports from exporters for the period July 2-8, 2021.

Wheat: Net sales of 424,700 metric tons (MT) for 2021/2022 were up 46 percent from the previous week and 44 percent from the prior 4-week average. Increases were primarily for unknown destinations (132,700 MT), the Philippines (80,100 MT), Japan (58,900 MT), Mexico (34,500 MT, including decreases of 600 MT), and Ecuador (31,500 MT). Exports of 365,900 MT were down 5 percent from the previous week, but up 4 percent from the prior 4-week average. The destinations were primarily to Japan (71,800 MT), the Philippines (64,100 MT), Mexico (56,000 MT), Nigeria (47,400 MT), and the United Arab Emirates (44,000 MT).

Late Reporting: For 2020/2021, net sales and exports totaling 10,100 MT of durum wheat were reported late for Italy.

Corn: Net sales of 138,800 MT for 2020/2021 were down 20 percent from the previous week, but up 31 percent from the prior 4-week average. Increases primarily for Japan (191,500 MT, including 134,300 MT switched from unknown destinations and decreases of 2,800 MT), Mexico (77,700 MT, including decreases of 1,900 MT), El Salvador (23,000 MT, including 22,000 MT switched from Guatemala), Jamaica (18,800 MT), and Venezuela (7,300 MT), were offset by reductions primarily for unknown destinations (104,300 MT). For 2021/2022, net sales of 133,200 MT primarily for unknown destinations (76,600 MT), Mexico (32,000 MT), Japan (16,000 MT), Colombia (4,500 MT), and Taiwan (4,000 MT)), were offset by reductions for Nicaragua (2,000 MT). Exports of 1,061,700 MT were down 18 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to China (477,600 MT), Mexico (253,700 MT), Japan (191,500 MT), Guatemala (67,600 MT), and Costa Rica (29,900 MT).

Optional Origin Sales: For 2020/2021, the current outstanding balance of 30,500 MT is for unknown destinations. For 2021/2022, the current outstanding balance of 60,000 MT is for unknown destinations.

Barley: No net sales or exports were reported for the week.

Sorghum: Total net sales for 2020/2021 of 400 MT were for China. Exports of 71,400 MT were up noticeably from the previous week and from the prior 4-week average. The destination was to China.

Rice: Net sales of 9,800 MT for 2020/2021 were down 51 percent from the previous week and 74 percent from the prior 4-week average. Increases primarily for Honduras (2,500 MT), Canada (2,400 MT), Mexico (2,300 MT), Saudi Arabia (2,100 MT), and Singapore (200 MT), were offset by reductions for El Salvador (400 MT). Exports of 64,800 MT were up 90 percent from the previous week and 16 percent from the prior 4-week average. The destinations were primarily to Mexico (29,900 MT), Haiti (12,200 MT), Guatemala (10,300 MT), El Salvador (3,600 MT), and Japan (2,900 MT).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance is 100 MT, all Canada.

Soybeans: Net sales of 21,700 MT for 2020/2021 were down 66 percent from the previous week and 76 percent from the prior 4-week average. Increases primarily for Indonesia (61,500 MT, including 68,000 MT switched from unknown destination and decreases of 10,700 MT), France (18,500 MT, including 19,100 MT switched from unknown destinations and decreases of 600 MT), Japan (12,600 MT, including 10,000 MT switched from unknown destinations), the Netherlands (10,800 MT, switched from unknown destinations), and Cuba (8,000 MT), were offset by reductions primarily for unknown destinations (107,900 MT). For 2021/2022, net sales of 290,800 MT were for Mexico (248,600 MT), unknown destinations (19,700 MT), Japan (18,000 MT), Malaysia (2,500 MT), and Vietnam (2,000 MT). Exports of 197,700 MT were down 11 percent from the previous week, but up 4 percent from the prior 4-week average. The destinations were primarily to Indonesia (70,000 MT), Mexico (28,000 MT), Colombia (19,000 MT), France (18,500 MT), and Costa Rica (16,500 MT).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance is 5,800 MT, all Canada.

Soybean Cake and Meal: Net sales of 70,700 MT for 2020/2021--a marketing-year low--were down 67 percent from the previous week and 72 percent from the prior 4-week average. Increases primarily for unknown destinations (20,000 MT), Israel (10,000 MT), Vietnam (7,700 MT), Mexico (7,000 MT, including decreases of 16,200 MT), and Jamaica (7,000 MT), were offset by reductions primarily for Guatemala (2,800 MT). For 2021/2022, net sales of 126,400 MT were reported for Mexico (123,300 MT) and Canada (3,100 MT). Exports of 253,400 MT were up 49 percent from the previous week and 53 percent from the prior 4-week average. The destinations were primarily to

Vietnam (107,700 MT), Ecuador (31,800 MT), Morocco (26,000 MT), Guatemala (24,300 MT), and Canada (22,300 MT).

Soybean Oil: Total net sales reductions for 2020/2021 of 900 MT were reported for Canada. Exports of 1,100 MT were down 75 percent from the previous week and 78 percent from the prior 4-week average. The destinations were to Mexico (600 MT) and Canada (500 MT).

Cotton: Net sales of 34,500 RB for 2020/2021 were down 34 percent from the previous week and 51 percent from the prior 4-week average. Increases primarily for Turkey (11,400 RB), Pakistan (7,500 RB, including 1,800 RB switched from Vietnam and decreases of 700 RB), Bangladesh (3,500 RB, switched from Vietnam), Vietnam (3,500 RB), and China (3,500 RB), were offset by reductions for Japan (1,300 RB). For 2021/2022, net sales of 116,400 RB were primarily for Turkey (58,600 RB), Pakistan (25,400 RB), Vietnam (13,200 RB), Guatemala (7,000 RB), and China (4,900 RB). Exports of 185,900 RB were down 37 percent from the previous week and 31 percent from the prior 4-week average. Exports were primarily to Vietnam (38,200 RB), Pakistan (32,500 RB), Turkey (22,200 RB), Mexico (22,100 RB), and China (22,100 RB). Net sales of Pima totaling 6,000 RB were up 10 percent from the previous week and 25 percent from the prior 4-week average. Increases were primarily for India (3,400 RB), Pakistan (1,000 RB), China (400 RB), Turkey (400 RB), and Germany (400 RB). Total net sales for 2021/2022, of 300 RB were for Japan. Exports of 3,400 RB--a marketing-year low--were down 82 percent from the previous week and 76 percent from the prior 4-week average. The destinations were primarily to India (1,100 RB), Pakistan (800 RB), Turkey (600 RB), Greece (400 RB), and Peru (300 RB).

Exports for Own Account: For 2020/2021, new exports for own account totaling 1,000 RB were for Vietnam. The current exports for own account outstanding balance of 5,700 RB is for China (4,700 RB) and Vietnam (1,000 RB).

Hides and Skins: Net sales of 337,300 pieces for 2021 were down 15 percent from the previous week and 32 percent from the prior 4-week average. Increases primarily for China (253,000 whole cattle hides, including decreases of 4,900 pieces), South Korea (42,600 whole cattle hides, including decreases of 800 pieces), Mexico (18,900 whole cattle hides, including decreases of 800 pieces), Thailand (10,300 whole cattle hides, including decreases of 100 pieces), and Brazil (6,200 whole cattle hides, including decreases of 100 pieces), were offset by reductions for India (700 pieces). Total net sales reductions for 2021 of 100 kip skins were for Belgium. Exports of 284,300 pieces were down 26 percent from the previous week and 21 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (199,300 pieces), South Korea (34,600 pieces), Mexico (18,900 pieces), Brazil (10,700 pieces), and Thailand (10,600 pieces). In addition, exports of 1,300 kip skins were to Belgium.

Net sales of 261,000 wet blues for 2021 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for Vietnam (90,500 unsplit, including decreases of 100 unsplit), Italy (74,100 unsplit, including decreases of 100 unsplit and 100 grain splits), China (57,900 unsplit, including decreases of 100 unsplit), Thailand (16,700 unsplit), and Brazil (12,100 unsplit). Total net sales for 2022 of 42,800 unsplit were for Italy. Exports of 123,500 wet blues were up 4 percent from the previous week, but down 17 percent from the prior 4-week average. The destinations were to China (33,100 unsplit), Vietnam (32,500 unsplit), Italy (19,800 unsplit and 3,200 grain splits), Taiwan (16,200 unsplit), and Mexico (6,200 grain splits and 2,600 unsplit). Net sales of 334,700 splits were reported for Taiwan (168,000 pounds), Vietnam (164,900 pounds), and China (1,800 pounds). Exports of 75,500 pounds were to China.

Beef: Net sales of 9,300 MT reported for 2021 were down 61 percent from the previous week and 44 percent from the prior 4-week average. Increases primarily for Japan (3,000 MT, including decreases of 700 MT), Mexico (1,800 MT), China (1,600 MT, including decreases of 100 MT), Taiwan (700 MT, including decreases of 200 MT), and South

Korea (600 MT, including decreases of 700 MT), were offset by reductions for Indonesia (100 MT). Exports of 15,500 MT were down 13 percent from the previous week and 15 percent from the prior 4-week average. The destinations were primarily to Japan (4,100 MT), South Korea (3,800 MT), China (3,300 MT), Taiwan (1,100 MT), and Mexico (1,000 MT).

Pork: Net sales of 10,600 MT reported for 2021 were down 76 percent from the previous week and 68 percent from the prior 4-week average. Increases primarily for Mexico (5,300 MT, including decreases of 1,100 MT), Japan (3,100 MT, including decreases of 200 MT), Honduras (900 MT), Colombia (800 MT, including decreases of 100 MT), and Chile (500 MT), were offset by reductions primarily for China (1,300 MT). Exports of 25,200 MT--a marketing-year low-were down 17 percent from the previous week and 25 percent from the prior 4-week average. The destinations were primarily to Mexico (11,400 MT), China (4,900 MT), Japan (3,500 MT), Canada (1,300 MT), and South Korea (1,200 MT).

EXPORT SALES SITUATION

SOYBEANS

									million bus	AIVO										
	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15			2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																				
New Crop Sa Weeks remaining 3-S			542.3 25.5	562.9 59.2	762.3 65.3	452.1 62.3	800.8 36.2	789.1 17.6	738.3 23.1	522.9 16.3	623.8 31.2	583.1 30.5	309.4 16.9	284.6 12.7	237.7 27.2	145.7 0.5	219.3 2.7	296.3	213.2 4.0	206.2 2.5
Weeks remaining 3-S 8 10-S			33.7	85.9	37.4	33.5	53.9	33.9	23.1	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	1.5 21.7	23.1	20.9
17-S	ep 117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
24-S			55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
1-0 8-0			16.2 10.8	64.2 46.9	80.1 52.1	47.2 54.3	33.9 34.4	34.2 0.0	18.4 19.2	24.7 21.9	34.8 39.6	16.6 24.0	22.1 37.8	20.2 27.6	39.9 31.9	19.9 25.2	35.3 36.0	17.4 42.2	19.0 20.6	40.0 48.5
15-0			7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
22-0			14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
29-0 5-N			14.3 17.3	42.6 40.6	92.4 34.5	24.1 47.7	59.2 39.5	36.6 28.6	6.8 20.6	22.2 27.4	58.3 29.7	19.2 46.8	32.9 17.6	22.6 47.6	28.2 27.8	28.0 21.3	17.6 24.2	68.8 33.7	29.1 29.3	55.2 27.3
12-N			25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
19-N			23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
26-N			32.7	74.1	48.8	32.3	43.3 29.8	29.6	42.0 48.5	28.3	49.3	26.6 34.1	13.2	29.5	24.5 33.2	12.2	15.0	9.1	25.5	31.4 29.6
3-D 10-D			29.1 104.2	53.4 64.0	51.1 73.8	53.4 32.6	29.6 25.6	40.7 12.4	22.8	17.2 24.0	23.4 3.1	34.1	29.8 32.8	35.7 32.1	27.3	35.0 15.2	16.4 31.4	13.2 7.5	48.8 38.4	29.6 36.4
17-D			87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
24-0			38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
31-D 7-J			-22.5 NA	22.3 45.6	3.2 12.8	23.5 41.4	33.5 41.6	5.7 25.5	11.8 56.7	15.9 36.4	18.0 15.4	26.7 27.7	19.5 50.0	4.4 35.5	21.7 40.3	17.0 16.5	23.9 39.2	5.7 17.1	14.0 50.3	19.1 41.6
7-5 14-J			NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
21-J			NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
28-J 4-F			NA NA	24.5 20.7	20.1 16.9	-1.6 24.5	18.0 27.4	16.0 6.4	29.9 -4.0	22.2 13.5	37.9 0.8	14.0 11.5	12.4 39.3	38.1 12.1	29.5 14.0	16.4 19.0	20.2 20.2	13.5 5.9	20.2 16.1	11.2 4.3
11-F			240.0	-6.8	32.7	20.8	18.6	0.4	-4.0 -4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
18-F	eb 6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
25-F			11.4 70.2	89.4	15.7	16.2	18.4	28.4 2.4	9.6 23.0	37.3 22.4	13.3	6.7	5.7 30.8	7.4 9.5	20.8 16.6	13.5	23.4 25.1	-1.0	12.3 23.5	24.9
4-N 11-N			14.7	43.8 25.1	15.4 17.3	17.5 22.9	6.2 12.6	7.4	23.0 4.0	13.1	15.1 5.4	-4.3 7.9	5.3	9.5 16.1	19.2	18.5 14.0	23.0	9.7 1.6	23.5 12.4	-11.9 8.1
18-N		33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
25-N			72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
1- <i>F</i> 8- <i>F</i>	•		9.9 14.0	52.7 35.4	15.3 14.8	15.4 16.8	-6.5 11.5	2.9 0.7	11.7 11.3	16.9 11.5	2.8 4.8	7.6 5.8	15.9 29.7	21.5 17.5	5.0 10.4	13.0 12.6	12.3 4.4	3.8 6.6	22.3 9.6	14.8 11.5
15- <i>A</i>			21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
22-			11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
29- <i>F</i> 6-N			-5.5 13.6	10.2 10.4	11.7 11.9	30.0 7.8	12.5 5.0	1.5 2.7	7.1 0.6	17.1 22.6	0.8 2.2	10.4 9.7	24.0 14.8	1.5 7.4	7.5 8.2	6.7 14.3	12.0 6.1	4.7 -1.2	1.4 5.2	9.5 12.9
13-M			19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
20-N	•		16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
27-N 3-J			18.7 9.4	6.1 19.1	22.4 5.8	11.4 27.9	4.8 6.0	1.5 3.2	1.8 1.2	8.1 15.6	3.0 4.4	5.0 15.5	-0.9 -2.2	11.0 10.0	7.4 8.1	12.7 6.6	7.2 3.2	0.8 0.2	4.1 14.1	9.7 17.5
10-J			21.0	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
17-J			6.2	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
24-J			31.9 4.9	20.6 5.8	11.5 13.4	26.8 23.4	-0.4 1.5	1.5 2.1	4.4 -2.6	11.0 12.2	-12.3 11.2	9.7 9.6	7.1 10.5	17.1 2.4	7.1 5.3	13.2 7.9	6.3 6.0	0.6 0.1	7.2 8.5	9.6 3.2
1 8			4.9	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.4	6.7	11.6	4.4	-0.2	8.3	7.7
15-	Jul																			
22- 29-																				
29- 5-A																				
12-A	ug																			
19-A																				
26-A 2-S																				
2.0																				
Crop year to date sales	2275	1693	1783	2107	2203	1884	1858	1676	1355	1400	1537	1478	1267	1131	1120	922	1106	891	1076	1094
Average weekly sales rate to reach proj total	-0.7	7 -1.8	-4.0	3.4	-4.7	7.4	-2.0	-4.8	-4.8	-4.4	-4.6	2.7	1.5	3.5	-0.5	2.3	-1.1	-0.5	-4.1	-3.9
Proj./Actual export total	2270	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	100.2	100.9	101.8	98.8	101.7	97.0	100.9	102.3	102.9	102.5	102.4	98.6	99.1	97.6	100.4	98.1	100.8	100.4	103.1	102.9
Sold as of around Sep 1 %	41.6	3 16.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4
Souce: Futures International and L	ISDA																			

EXPORT SALES SITUATION

SOYMEAL

SOYMEAL (000 metric tons)																					
Weekly Sales Total		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14		ons) 2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Cr	op Sales	3,195.4	3,043.4	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
11	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	5-Nov 12-Nov	145.3 182.1	345.3 196.4	432.3 229.7	163.1 379.8	224.5 150.4	224.1 254.9	21.3 265.7	283.2 116.0	197.9 365.1	201.5 150.2	198.0 292.7	357.5 225.2	124.4 92.3	153.2 133.1	132.7 245.9	204.7 143.2	97.2 125.2	-131.5 74.8	87.7 222.2	161.9 153.2
	12-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	28-Jan 4-Feb	301.1 263.5	212.7 234.3	NA NA	160.8 210.0	71.8 223.0	189.4 111.4	296.3 189.4	283.7 18.7	132.4 236.1	161.9 80.1	182.7 107.7	102.7 242.1	184.0 196.7	365.8 106.6	135.3 170.3	133.3 152.9	44.0 173.5	21.8 -93.7	-50.1 75.1	198.9 243.0
	11-Feb	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.1	216.0	107.7	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	18-Feb	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	25-Feb	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	4-Mar	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	11-Mar	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	18-Mar	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	25-Mar	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	1-Apr	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	8-Apr	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	15-Apr 22-Apr	124.3 163.5	103.0 163.6	329.1 79.2	223.7 246.0	103.6 137.1	209.3 152.7	107.4 134.7	186.3 140.9	93.2 34.4	221.1 59.0	121.1 78.7	57.4 137.8	108.3 293.0	140.4 59.0	151.3 119.1	18.4 124.0	58.5 110.3	48.5 70.2	21.6 104.9	48.3 48.3
	22-Apr 29-Apr	202.0	131.4	150.8	90.9	113.6	115.3	134.7	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	6-May	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
	13-May	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	20-May	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
	27-May	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
	3-Jun	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
	10-Jun	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
	17-Jun	387.6	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
	24-Jun	232.8	143.0	16.8 44.9	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0 79.5	4.4	53.6	78.2
	1-Jul 8-Jul	211.8 70.7	124.4 177.2	65.3	37.5 131.0	41.4 6.7	136.1 150.4	101.7 33.0	48.8 83.8	41.6 184.0	95.2 166.1	14.7 116.8	61.0 100.4	18.4 62.6	62.6 60.6	41.1 101.7	54.9 152.0	44.3	24.7 3.5	97.2 34.6	29.7 6.3
	15-Jul	10.1	111.2	00.0	131.0	0.7	130.4	33.0	00.0	104.0	100.1	110.0	100.4	02.0	00.0	101.7	132.0	44.5	3.3	34.0	0.5
	22-Jul																				
	29-Jul																				
	5-Aug																				
	12-Aug																				
	19-Aug																				
	26-Aug																				
	2-Sep																				
	9-Sep 16-Sep																				
	23-Sep																				
	23-Зер 30-Sep																				
	55 OOP																				
Crop year to date sales		11521.3	11364.8	11370.8	11676.5	10054.9	10179.9	11156.1	9946.0	9708.8	7652.5	7369.8	9218.1	6717.3	7261.5	6584.0	5964.1	5597.6	4143.3	5595.9	6948.7
Average weekly sales		120 F	100.2	75 F	05.7	/11 E	61.0	67.7	107	39.6	109.3	90 O	83.5	04.2	103.4	129.2	123.1	07.7	50.4	-12.5	10.7
rate to reach proj total Proj./Actual export total		129.5 12928	109.2 12550	75.5 12191	95.7 12715	41.5 10505	61.2 10845	67.7 11891	48.7 10474	39.6 10139	8839	80.0 8238	10124	91.3 7708	8384	7987	7301	97.7 6659	4690	-12.5 5460	-12.7 6811
YTD sales as % of total		89.1	90.6	93.3	91.8	95.7	93.9	93.8	95.0	95.8	86.6	89.5	91.0	87.1	86.6	82.4	81.7	84.1	88.3	102.5	102.0
***Does not include USDA's	Forecast				01.0	00.1	00.0	00.0	00.0	00.0	00.0	00.0	01.0	07.1	00.0	02.4	01.7	0-1.1	00.0	102.0	102.0
Souce: Futures Internationa			` '/																		

EXPORT SALES SITUATION

SOYOIL

								(0)	00 metric	tons)										
Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14 [°]		2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	177.2	194.1	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining 1-Oct	-0.8	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
11 8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
15-Oct	37.0	3.4 30.0	26.3 22.2	27.9 27.0	24.5 21.2	14.8 82.1	10.6 15.8	0.0 14.5	12.0 28.5	4.1 0.7	5.5 -32.6	23.3 9.2	3.3 5.2	24.3	2.1 5.8	6.3 4.7	12.3 4.1	5.9 9.5	9.0 9.1	11.2 28.4
22-Oct 29-Oct	6.0 6.8	3.8	22.2	15.9	16.3	36.2	13.9	65.9	36.7	21.7	-32.0 6.0	6.9	1.0	14.8 7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	21.7	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
7-Jan 14-Jan	11.1 52.3	36.2 55.6	NA NA	27.9 11.8	41.5 49.5	17.7 19.3	29.4 17.1	16.9 20.2	12.9 26.3	18.7 2.5	60.1 13.1	50.0 10.4	17.0 7.5	35.7 58.8	15.5 2.3	1.1 4.4	43.0 16.7	3.6 0.7	-1.2 72.9	35.7 60.4
21-Jan	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
28-Jan	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
4-Feb	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
11-Feb	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
18-Feb	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
25-Feb	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
4-Mar	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
11-Mar	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
18-Mar 25-Mar	13.2 4.1	55.9 67.0	11.7 36.7	34.6 43.5	12.5 22.4	24.4 18.2	22.4 20.5	4.0 6.2	12.6 -4.6	3.5 -3.5	14.1 -1.1	13.0 14.0	48.6 62.0	42.0 55.8	-7.8 13.8	9.4 -0.9	6.9 7.5	6.3 - 2.9	17.4 17.3	21.6 -1.7
25-Mai 1-Apr	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	17.5	0.2
8-Apr	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
15-Apr	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
22-Apr	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
29-Apr	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
6-May	8.0	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
13-May	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
20-May 27-May	1.7	56.7	35.1 15.4	3.0 10.0	22.8 17.6	32.9	9.2	15.0 5.1	2.9 30.5	12.7 13.1	29.2 10.1	12.9 3.7	5.3 3.9	-0.3	7.6 2.5	1.1 0.5	2.0 5.6	2.5 5.7	9.7 2.9	33.4 17.5
3-Jun	1.0 3.2	9.4 9.5	5.1	-0.2	30.3	44.7 14.5	32.7 3.4	71.8	13.2	6.8	10.1	12.2	6.8	9.1 15.1	21.3	3.0	-0.1	10.1	2.9	9.8
10-Jun	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
17-Jun	2.4	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
24-Jun	2.3	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
1-Jul	-0.4	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
8-Jul	-0.8	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
15-Jul																				
22-Jul																				
29-Jul																				
5-Aug 12-Aug																				
19-Aug																				
26-Aug																				
2-Sep																				
9-Sep																				
16-Sep																				
23-Sep																				
30-Sep																				
Crop year to date sales	677	1224	826	1006	1031	1105	761	780	897	537	1263	1361	779	1077	508	302	413	250	764	796
Average weekly sales							1								230			0		
rate to reach proj total	-13.2	5.8	5.0	9.4	11.8	-8.1	14.1	6.6	7.8	11.7	18.7	15.0	19.9	22.4	31.6	20.4	17.2	16.1	24.1	31.9
Proj./Actual export total (MT)	533	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total	126.9	95.1	93.8	90.8	88.9	108.6	83.3	91.6	91.4	80.9	86.1	89.3	78.3	81.6	59.7	57.7	68.8	58.8	74.5	69.7
Souce: Futures International and USE	JA																			

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Weekly Sales Total	3	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	(million b 2013-14		2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
,	New Crop Sales	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
	3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
	10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
	17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
	24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
	1-Oct 8-Oct	48.3 25.8	11.2 14.5	39.6 15.1	62.7 49.4	81.1 34.4	20.5 23.6	30.9 75.7	52.8 0.0	0.2 6.6	49.6 69.4	23.9 35.7	20.5 24.9	37.7 36.4	91.3 72.9	50.7 32.3	37.5 36.5	30.7 58.1	37.7 64.5	27.3 25.6	24.4 32.0
Weeks remaining	15-Oct	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
8	22-Oct	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	29-Oct	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	5-Nov	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	12-Nov	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	19-Nov 26-Nov	65.6 54.0	31.8 21.5	49.9 46.4	23.6 34.5	66.5 30.0	80.2 19.7	37.2 46.1	39.6 11.1	9.3 2.0	11.0 27.4	32.4 29.8	48.2 25.9	18.3 13.5	72.5 41.7	40.2 32.0	40.7 24.1	51.2 23.0	63.1 33.4	45.4 26.5	25.6 59.8
	3-Dec	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	10-Dec	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	17-Dec	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	24-Dec	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	31-Dec	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	7-Jan 14-Jan	56.6 56.6	30.9 39.6	NA NA	74.3 56.9	23.8 53.8	26.3 45.6	32.2 86.0	32.3 27.3	15.5 5.5	29.9 37.7	17.3 35.6	12.9 62.4	8.5 42.8	93.3 62.8	56.1 39.1	24.8 48.1	25.9 35.8	33.0 39.3	24.3 25.5	36.1 49.1
	21-Jan	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	28-Jan	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	4-Feb	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	11-Feb	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	18-Feb	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	25-Feb 4-Mar	4.6 15.6	30.3 57.9	38.2 14.6	73.1 98.6	27.3 29.2	43.2 46.2	32.6 16.5	59.8 25.0	-2.0 11.1	17.5 32.9	42.5 18.8	30.0 13.3	31.2 43.0	25.5 30.3	46.8 29.5	23.9 53.7	32.0 28.9	14.7 22.6	55.6 27.8	15.7 41.2
	11-Mar	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	18-Mar	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	25-Mar	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	1-Apr	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	8-Apr	12.9	35.7	37.3	43.0	29.1	44.7 47.4	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	15-Apr 22-Apr	15.3 20.5	28.6 53.4	30.7 23.1	27.4 40.2	29.8 38.9	47.4 85.1	34.2 32.8	24.4 36.9	12.4 13.0	25.4 52.4	24.1 13.7	58.3 48.4	47.8 48.2	30.5 21.7	43.5 24.2	43.4 30.8	26.3 19.4	45.2 36.4	23.0 35.4	36.0 45.1
	29-Apr	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
	6-May	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
	13-May	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
	20-May	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
	27-May 3-Jun	20.9 7.5	25.1 26.0	-0.3 6.6	33.0 36.9	16.2 13.7	51.9 61.4	18.3 19.5	21.7 16.1	4.2 3.2	9.9 3.6	18.6 12.6	7.8 40.1	23.8 28.1	20.9 20.7	14.8 20.9	45.5 34.1	29.3 22.1	16.2 2.1	21.0 28.7	16.5 51.5
	10-Jun	0.7	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
	17-Jun	8.5	18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0	36.4
	24-Jun	0.6	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	8.0	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
	1-Jul	6.8	23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
	8-Jul	5.5	38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	18.8	28.2
	15-Jul 22-Jul																				
	22-Jul 29-Jul																				
	5-Aug																				
	12-Aug																				
	19-Aug																				
	26-Aug																				
	2-Sep																				
Crop year to date sale	es	2750.2	1712.1	1953.5	2302.9	2195.3	1886.8	1832.2	1895.5	736.7	1541.0	1822.9	1963.9	1798.3	2390.3	2152.5	2079.1	1748.5	1889.8	1541.3	1823.4
Average weekly sales																					
rate to reach proj to Proj./Actual export tot		12.7	8.3	14.3	17.2	12.6	1.8	4.4	3.1	-0.8	0.3	1.4	2.0	6.4	5.9	-3.5	7.0	8.9	1.3	5.9	10.4
YTD sales as % of tot		2850 96.5	1777 96.3	2066 94.6	2438 94.5	2294 95.7	1901 99.3	1867 98.1	1920 98.7	730 100.9	1543 99.9	1834 99.4	1980 99.2	1849 97.3	2437 98.1	2125 101.3	2134 97.4	1818 96.2	1900 99.5	1588 97.1	1905 95.7
i i D saids as /0 UI lUl	·····	30.3	30.3	34.0	34.3	33.1	33.3	30.1	30.1	100.9	33.3	33.4	33.2	31.3	30.1	101.3	31.4	30.2	33.3	31.1	33.1
Sold as of around Sep		23.4	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7
Souce: Futures Intern	ational and USDA	+																			

EV	\Box	ВΤ	CAI	EC	CITI	IAT		П
ᄄᄉ	PU	\mathbf{K}	ЭАІ	LEO	SITU	JAII	UN	ч

ALL-WHEAT

mil	lion	hue	hels)	

									(11)	illion bush	eis)											
Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Ne	w Crop Sales	190.5	228.7	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
	4-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	11-Jun	10.5	10.9	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
52	18-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	25-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	2-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	9-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	16-Jul																					
	23-Jul																					
Crop year to date sales		261.4	303.3	287.8	233.7	321.1	319.6	238.3	312.0	427.5	293.0	351.6	260.7	197.4	389.0	307.8	213.1	242.7	305.7	245.2	205.7	204.9
Average weekly sales																						
rate to reach proj total	I	11.8	13.2	13.1	13.5	11.2	14.1	10.4	10.6	14.4	13.8	13.4	19.8	13.1	12.0	18.4	13.4	14.6	14.6	17.6	12.4	14.6
Proj./Actual export total		875	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total		29.9	30.6	29.7	24.9	35.4	30.4	30.6	36.1	36.4	29.0	33.5	20.2	22.5	38.3	24.4	23.5	24.2	28.7	21.2	24.2	21.3
Souce: Futures Internation	onal and USDA	A																				

CANADA CANOLA SUPPLY/DEMAND SITUATION

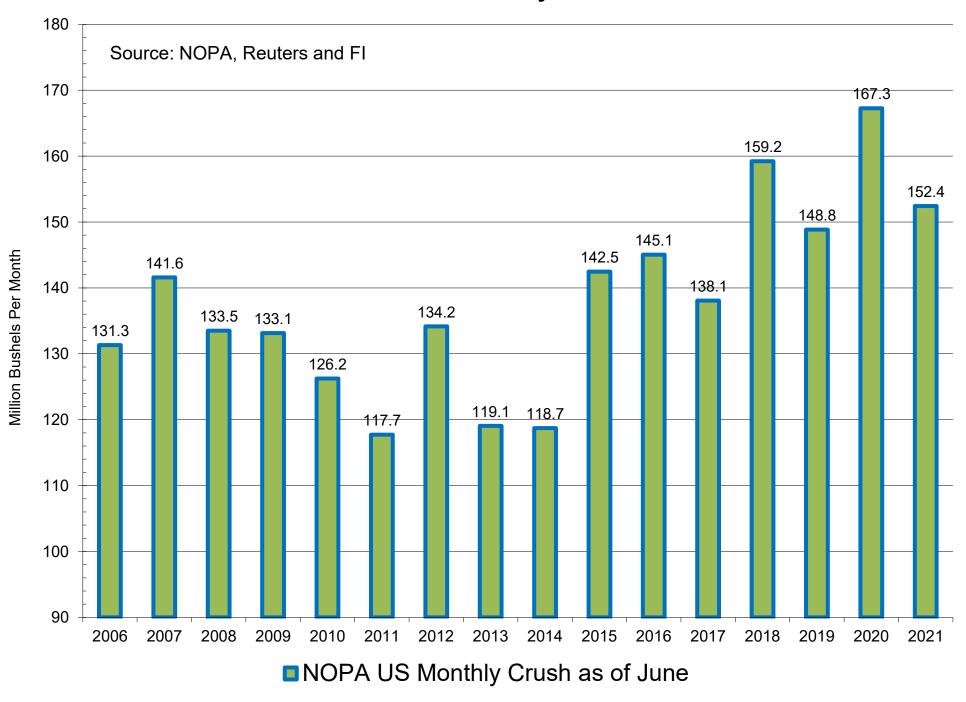
CANADIAN CANOLA

(August-July Hectares and Tonnes in thousands)

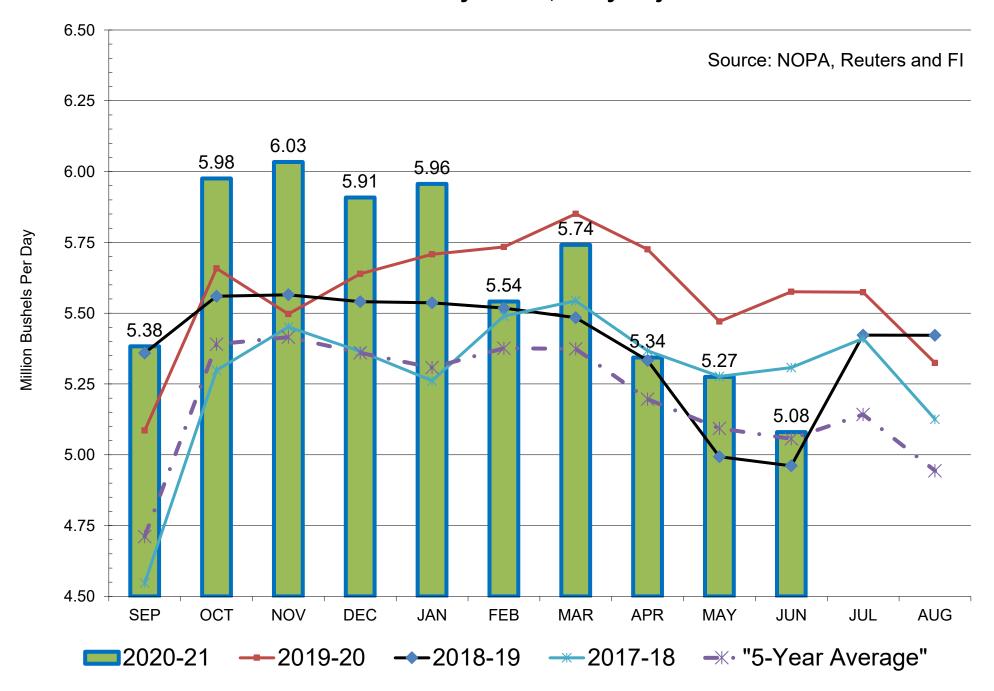
	08/09	09/10	<u>10/11</u>	<u>11/12</u>	12/13	13/14	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	19/20	USDA 20/21	FI <u>20/21</u>	USDA <u>21/22</u>
AREA HARVESTED AVERAGE YIELD	6496 1946	6516 1979	6858 1865	7589 1925	8860 1565	8233 2253	8392 1955	8364 2197	8263 2372	9273 2314	9120 2272	8456 2319	8320 2284	8200 2.175	9000 2244
PRODUCTION IMPORTS BEG. STOCKS	12644 121 1462	12898 128 1944	12789 224 2788	14608 97 2198	13869 128 707	18551 66 588	16410 77 3008	18377 105 2542	19599 94 2091	21458 108 1342	20724 146 2636	19607 155 4435	19000 110 3131	17835 135 3131	20200 120 1180
TOTAL SUPPLY	 14227	14970	 15801	16903	14704	19205	 19495	21024	 21784	22908	23506	 24197	 22241	21101	21500
EXPORTS CRUSH SEED/RESIDUAL	7898 4280 105 	7172 4788 222	7207 6310 86	8695 6999 502	7110 6717 289	9175 6979 43	9216 7360 377	10282 8315 336	11022 9191 229	10848 9269 155	9202 9295 574	10043 10129 894	10500 10400 161	10150 10300 151	10100 10250 100
TOTAL USAGE	12283	12182	13603	16196	14116	16197	16953	18933	20442	20272	19071	21066	21061	20601	20450
ENDING STOCKS Stocks/usage	1944 15.83	2788 22.89	2198 16.16	707 4.37	588 4.17	3008 18.57	2542 14.99	2091 11.04	1342 6.56	2636 13.00	4435 23.26	3131 14.86	1180 5.60	500 2.43	1050 5.13

Source: StatsCan, USDA, Oil World and FI

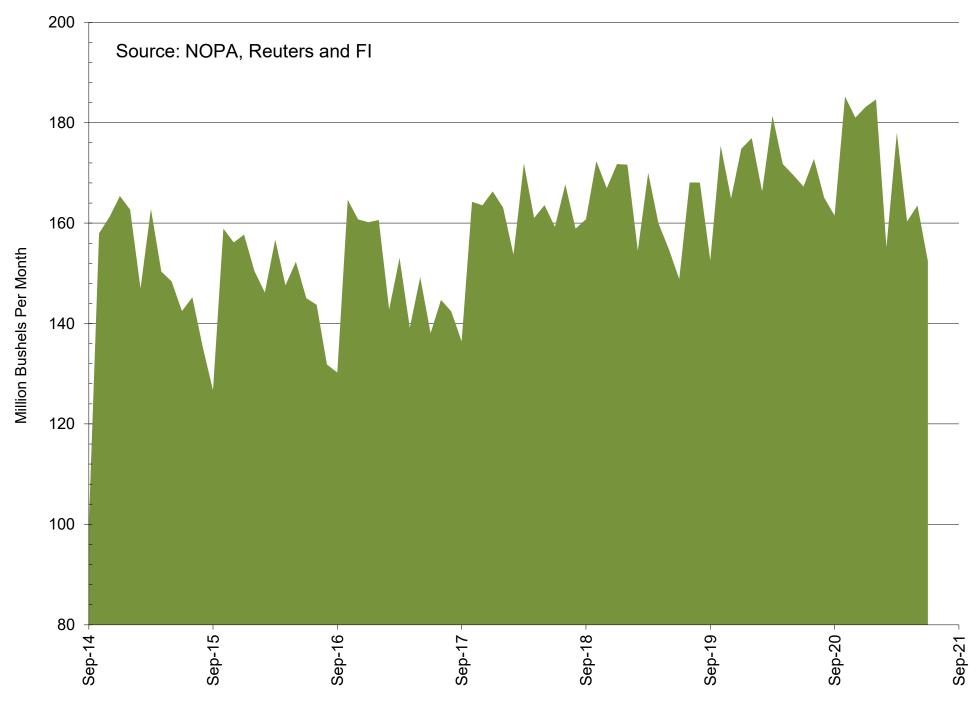
NOPA US Monthly Crush



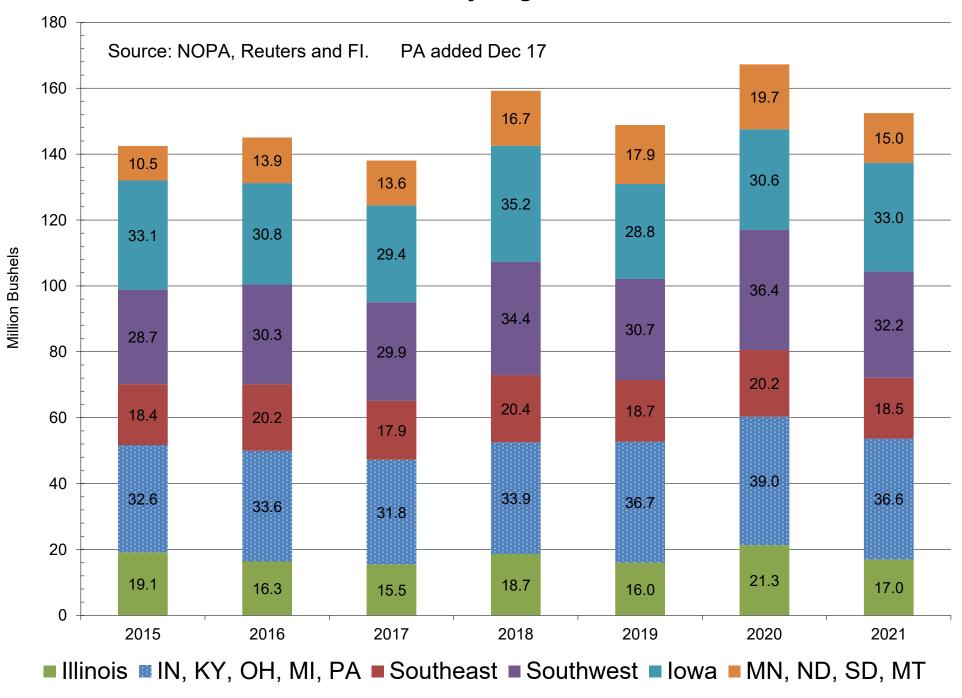
NOPA US Monthly Crush, Daily Adjusted



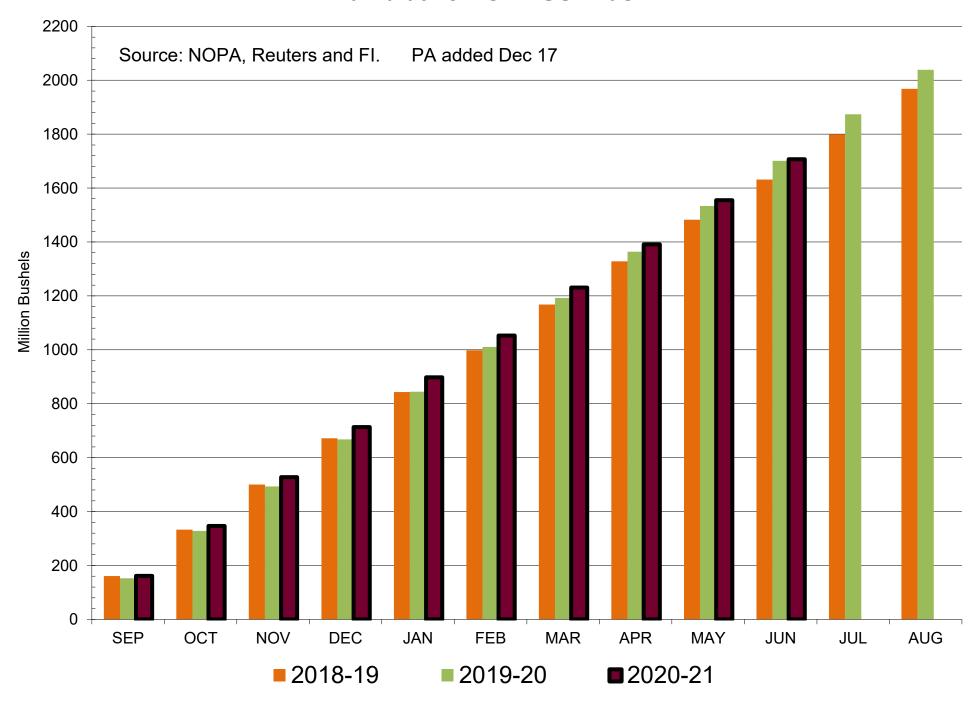
NOPA US Monthly Crush



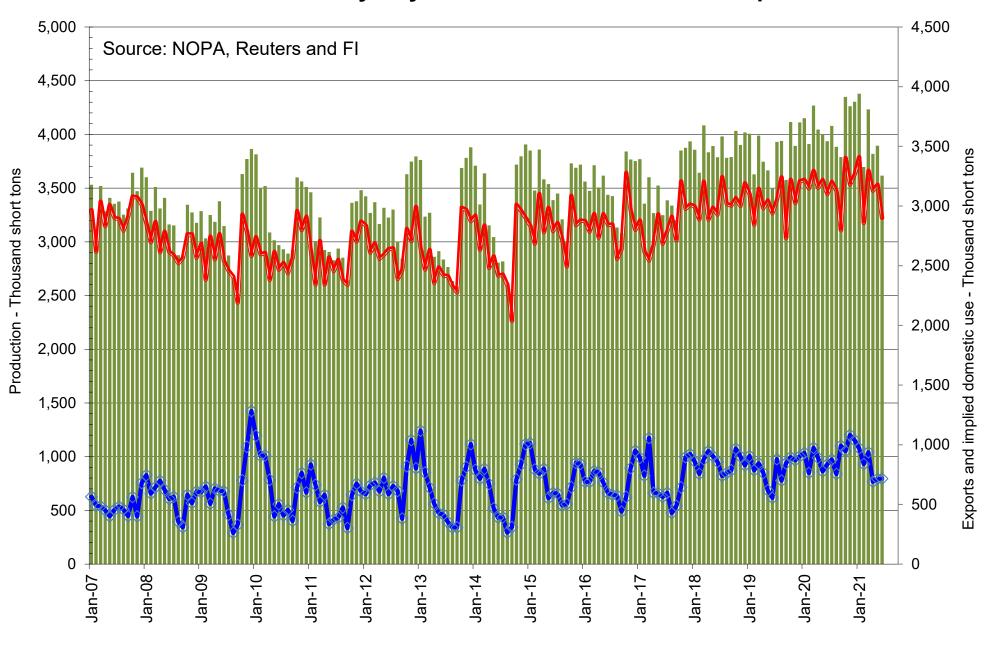
NOPA US Crush By Region - Latest Month



Cumulative NOPA US Crush

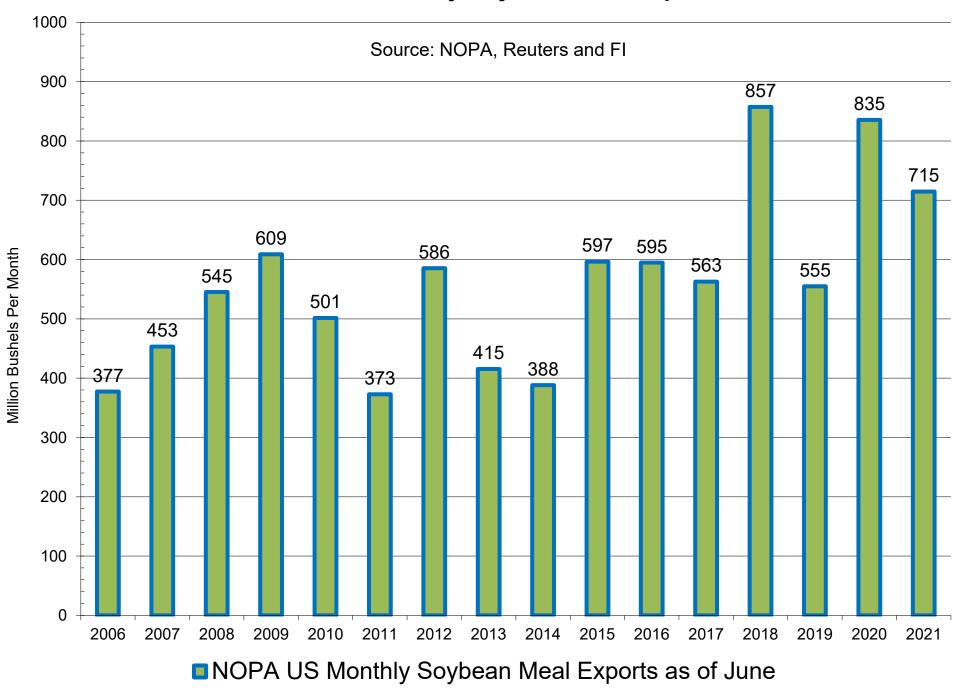


NOPA US Monthly Soybean Meal Production and Exports

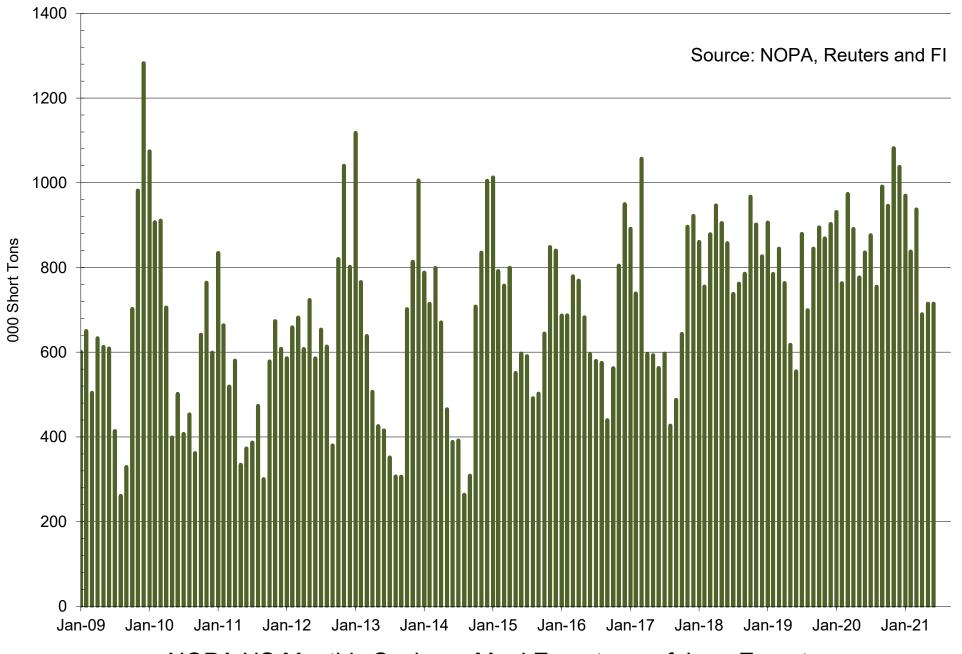


■Soybean Meal Production →Soybean Meal Exports →Soybean Meal Implied Use

NOPA US Monthly Soybean Meal Exports

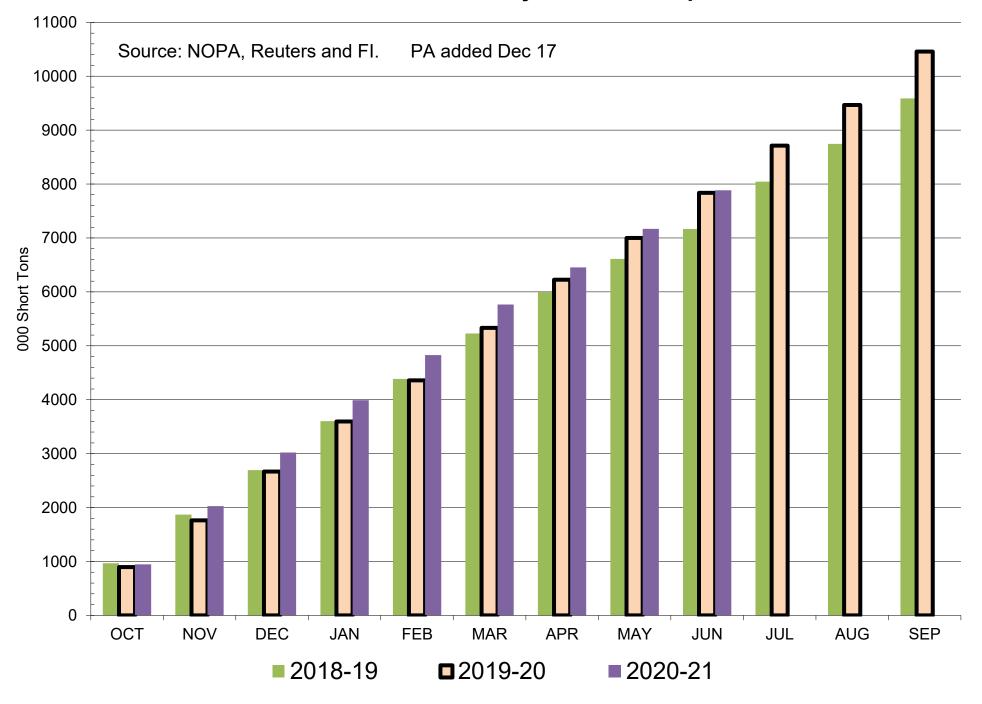


NOPA US Monthly Soybean Meal Exports

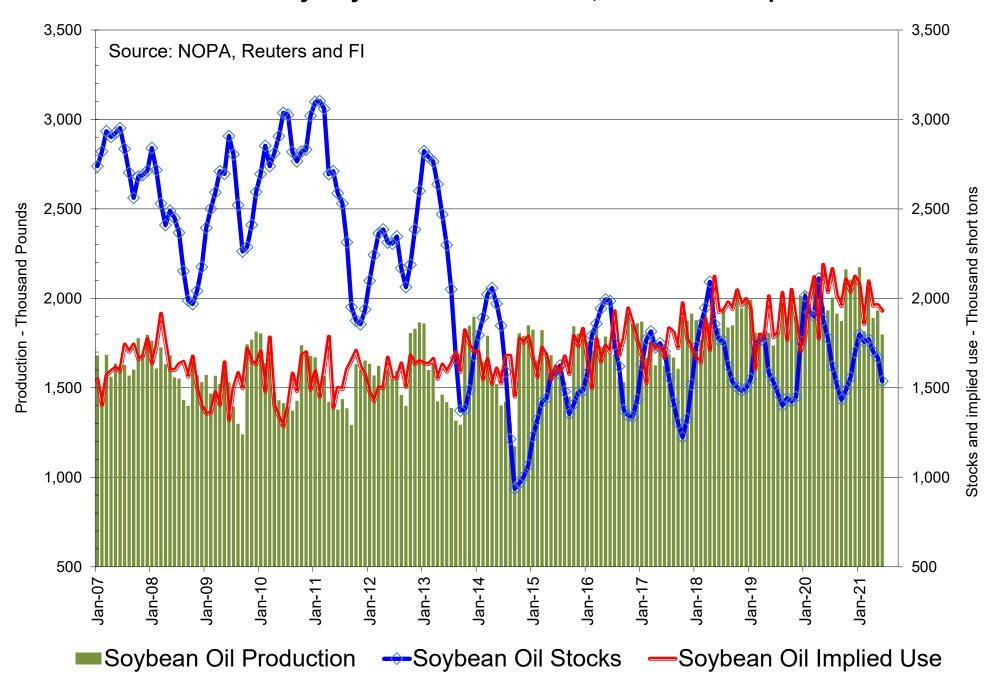


■ NOPA US Monthly Soybean Meal Exports as of June Exports

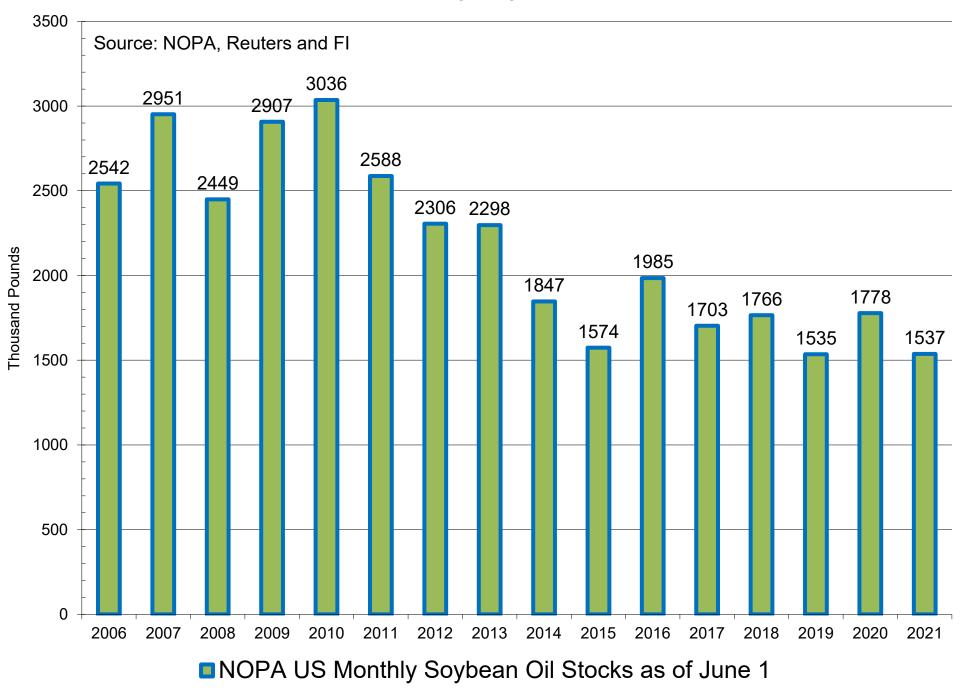
Cumulative NOPA US Soybean Meal Exports



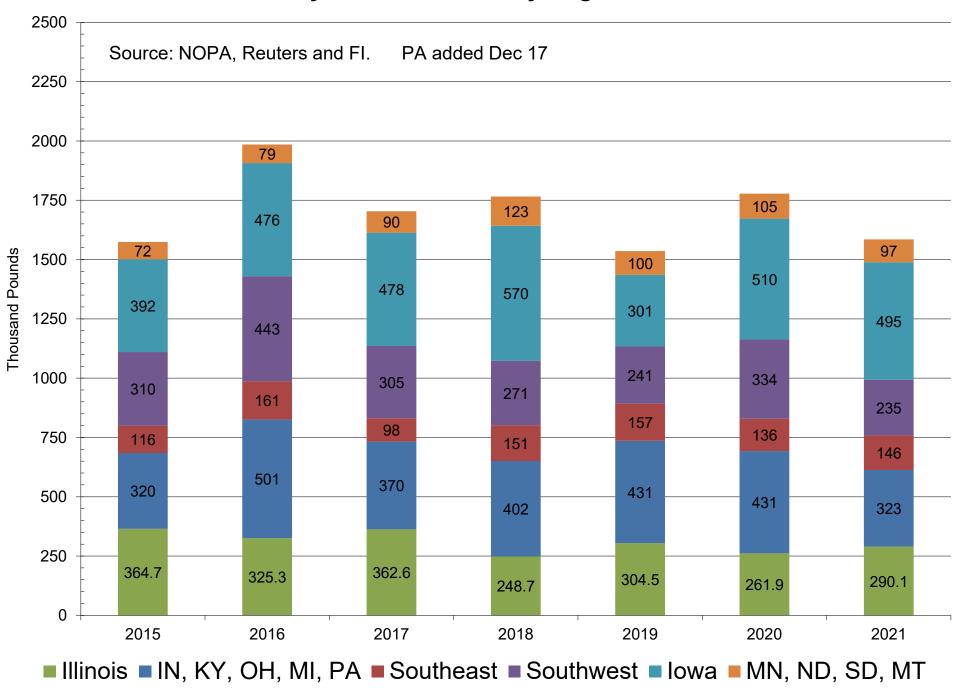
NOPA US Monthly Soybean Oil Production, Stocks and Implied Use



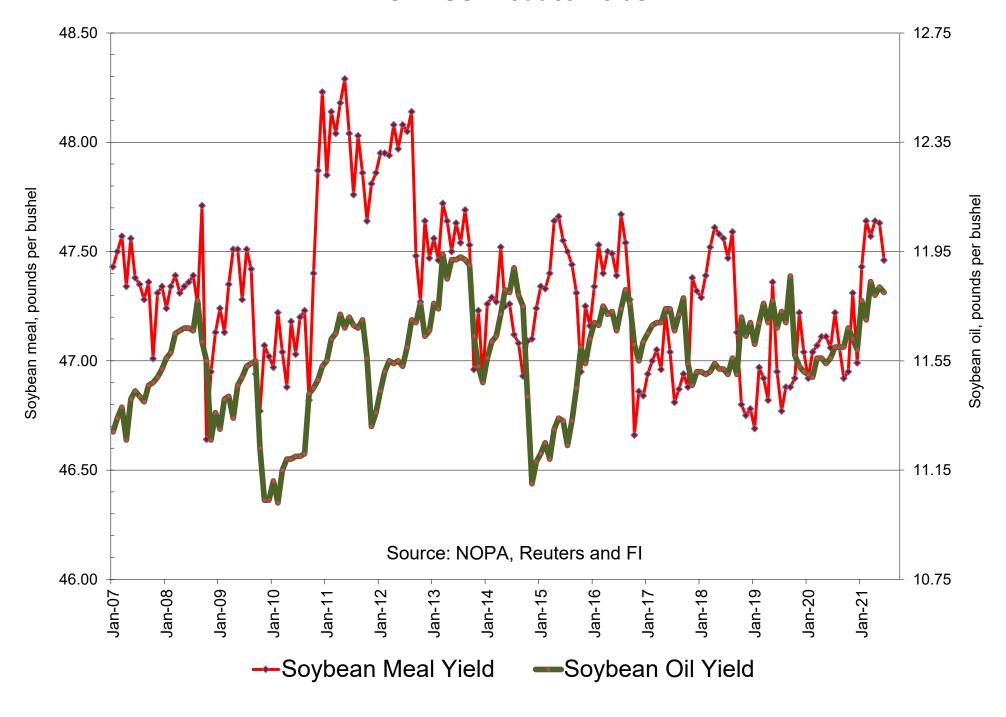
NOPA US Monthly Soybean Oil Stocks



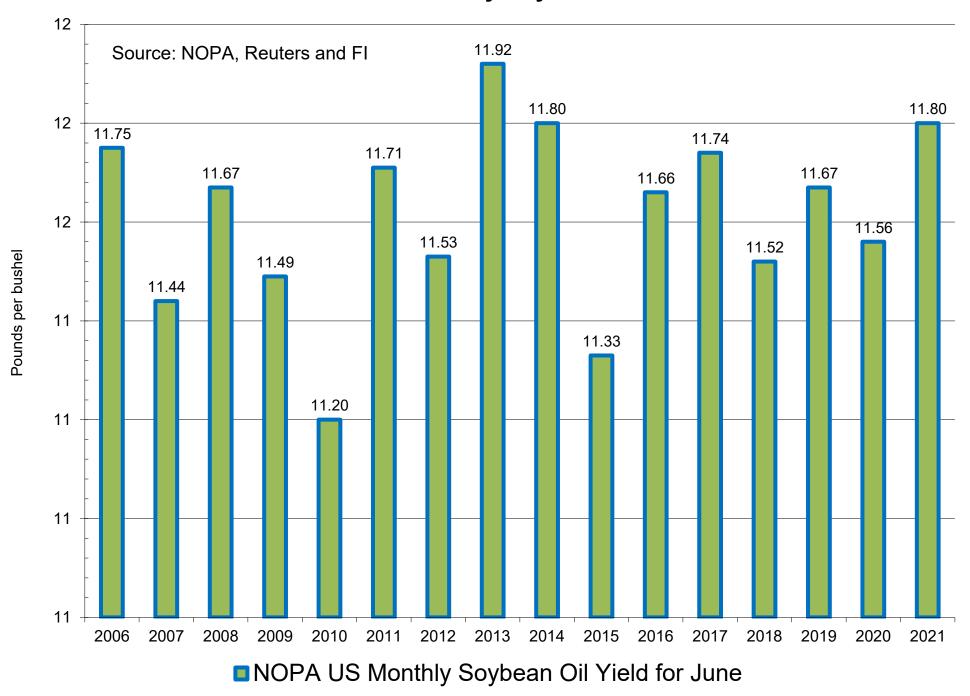
NOPA US Soybean Oil Stocks By Region - Latest Month



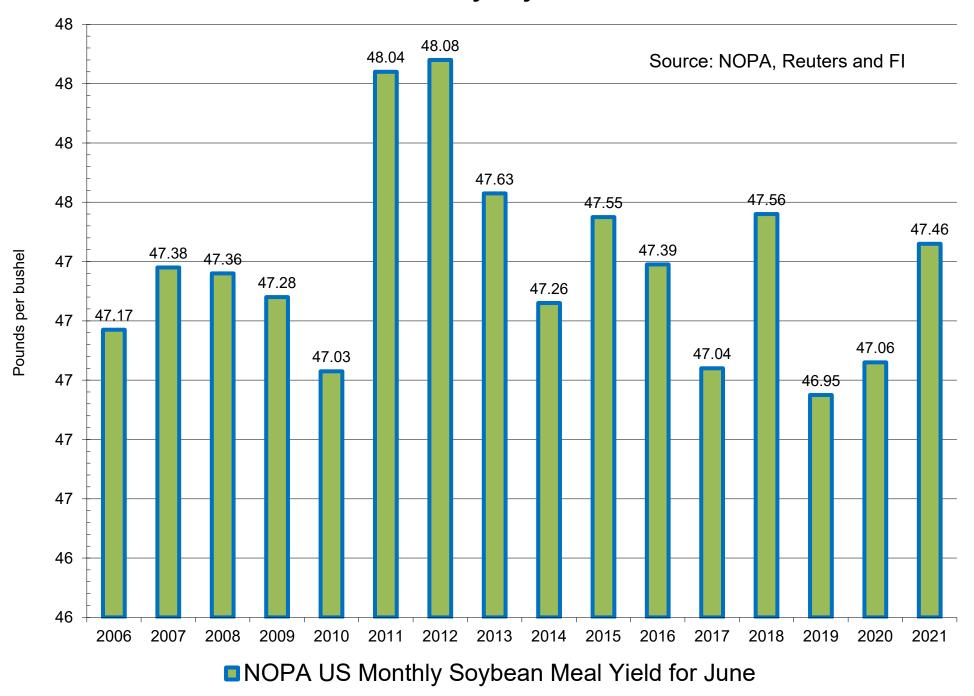
NOPA US Product Yields



NOPA US Monthly Soybean Oil Yield



NOPA US Monthly Soybean Meal Yield



Traditional Daily Estimate of Funds 7/13/21 (Neg)-"Short" Pos-"Long"

(Neg)-"Short"	Pos-"Long"
TNEEL SHOLL	PUS- LUIIR

Est.	Corn 323.8	Bean 167.3	Chi. Wheat 23.6	Meal 48.8	Oil 71.4
14-Jul	18.0	13.0	10.0	7.0	1.0
15-Jul 16-Jul	(3.0)	(3.0)	11.0	(3.0)	3.0
19-Jul 20-Jul					
FI Est. of Futures Only 7/13/21	338.8	177.3	44.6	52.8	75.4
FI Est. Futures & Options	326.7	130.4	34.5	39.3	65.3
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds 7/13/21													
	Corn	Bean	Chi. Wheat	Meal	Oil								
Latest CFTC Fut. Only	217.4	77.3	(16.4)	21.1	48.0								
Latest CFTC F&O	219.4	82.2	(13.6)	21.0	48.2								
	Corn	Bean	Chi. Wheat	Meal	Oil								
FI Est. Managed Money F&O	231	120	14	22	67								
Index Funds Latest Po	osition	s (as of la	st Tuesda	ıy)									
Index Futures & Options	440.6	171.0	149.6	NA	118.3								
Change From Previous Week	0.0	0.0	0.0	NA	0.0								
Source: Reuters, CFTC & FI (FI est. a	re noted w	ith latest date)											

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