

9 July 2021



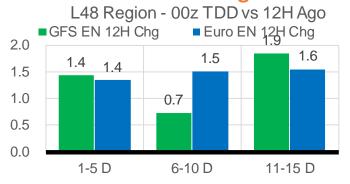
| | С | urrent | Δfr | om YD | | m 7D vg |
|---------------|----|--------|---------|---------|-------------|------------|
| WTI Prompt | \$ | 73.70 | <u></u> | \$ 0.76 | - \$ | (0.5) |

| | _ | urrant | Λ fro | m VD | ∆ fro | m 7D | |
|-----------------|---------|--------|-------|---------|-------|-------|--|
| | Current | | ΔΙΙΟ | טו וווי | Avg | | |
| Brent Prompt | Ф | 74.68 | Φ Φ | 0.56 | • | (0.7) | |
| Prompt | Φ | 74.00 | Φ Φ | 0.50 | Ψ φ | (0.7) | |

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Vs. 12H Ago



Vs. 24H Ago

L48 Region - 00z TDD vs 24H Ago GFS EN 24H Chg ■ Euro EN 24H Chg 0.0 (1.0)(0.6)(0.9)(2.0)(1.4)(2.3)(3.0)(2.6)(3.2)(4.0)1-5 D 6-10 D 11-15 D

| | Current | Δ from YD | Δ from 7D Avg |
|----------------------|---------|---------------|------------------|
| US Dry Production | 90.9 | - 0.97 | ▼ -0.23 |

| | Current | Δ from YD | Δ from 7D Avg |
|-----------------|----------|-----------|------------------|
| US Pow Burns | ver 37.8 | -0.80 | a 0.50 |

| | Current | Δ from YD | Δ from 7D Avg | | |
|---------------|---------|-----------|------------------|--|--|
| US ResComm | 8.3 | ▼ -0.29 | 0.31 | | |

| | Current | Δ from YD | Δ from 7D Avg |
|---------------------|---------|-----------|------------------|
| Canadian Imports | 4.9 | ▼ -0.24 | ▼ -0.22 |

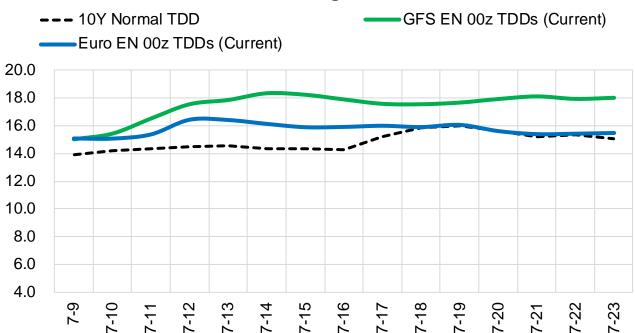
| | Current | Δ from YD | Δ from 7D Avg |
|--------------------|---------|-----------|------------------|
| Net LNG Exports | 10.8 | ▼ -0.37 | ▼ -0.24 |

| | Current | Δ from YD | Δ from 7D Avg |
|--------------------|---------|---------------|------------------|
| Mexican Exports | 7.5 | - 0.05 | a 0.37 |

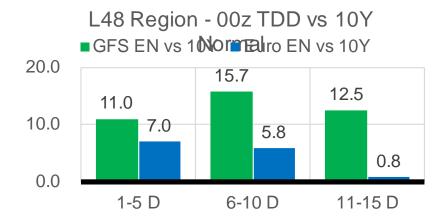


Short-term Weather Model Outlooks (00z)

L48 Region



Vs. 10Y Normal



Source: WSI, Bloomberg



Lower 48 Component Models

Daily Balances

| | 3-Jul | 4-Jul | 5-Jul | 6-Jul | 7-Jul | 8-Jul | 9-Jul | DoD | vs. 7D |
|---|-------|-------|-------|-------|-------|-------|-------|--------|------------|
| Lower 48 Dry Production | 90.2 | 92.0 | 91.9 | 92.1 | 91.6 | 91.9 | 90.9 | ▼-1.0 | ▼ -0.7 |
| Canadian Imports | 4.9 | 4.9 | 4.9 | 5.5 | 5.6 | 5.1 | 4.9 | ▼-0.2 | ▼ -0.3 |
| L48 Power | 33.3 | 34.4 | 37.9 | 41.7 | 40.6 | 38.6 | 37.8 | ▼-0.8 | 0.1 |
| L48 Residential & Commercial | 7.5 | 7.3 | 7.8 | 8.3 | 8.5 | 8.6 | 8.3 | ▼-0.3 | 0.3 |
| L48 Industrial | 19.0 | 18.7 | 18.8 | 18.9 | 19.1 | 19.4 | 19.4 | ▼ 0.0 | 0.4 |
| L48 Lease and Plant Fuel | 5.0 | 5.1 | 5.1 | 5.1 | 5.1 | 5.1 | 5.0 | ▼-0.1 | ▼ 0.0 |
| L48 Pipeline Distribution | 1.9 | 2.0 | 2.2 | 2.4 | 2.3 | 2.2 | 2.2 | ▼ -0.1 | 0.0 |
| L48 Regional Gas Consumption | 66.8 | 67.4 | 71.8 | 76.3 | 75.7 | 73.9 | 72.7 | ▼-1.2 | 0.7 |
| Net LNG Delivered | 11.09 | 11.08 | 11.05 | 11.15 | 11.03 | 11.16 | 10.79 | ▼-0.4 | ▼ -0.3 |
| Total Mexican Exports | 6.9 | 6.7 | 7.0 | 7.2 | 7.5 | 7.6 | 7.5 | ▼ -0.1 | 0.4 |
| Implied Daily Storage Activity | 10.4 | 11.6 | 7.0 | 3.0 | 3.0 | 4.4 | 4.8 | | |
| EIA Reported Daily Storage Activity Daily Model Error | | | | | | | | | |

EIA Storage Week Balances

| | 4-Jun | 11-Jun | 18-Jun | 25-Jun | 2-Jul | 9-Jul | WoW | vs. 4W |
|-------------------------------------|-------|--------|--------|--------|-------|-------|---------------|---------------|
| Lower 48 Dry Production | 92.0 | 92.3 | 91.7 | 92.7 | 91.7 | 91.2 | ▼ -0.5 | ▼-0.9 |
| Canadian Imports | 3.9 | 4.8 | 5.1 | 4.7 | 5.2 | 5.1 | ▼ 0.0 | 0.2 |
| L48 Power | 27.8 | 34.4 | 34.8 | 34.6 | 40.0 | 37.3 | ▼-2.6 | 1.4 |
| L48 Residential & Commercial | 11.9 | 8.5 | 8.3 | 8.4 | 8.3 | 8.0 | ▼ -0.4 | ▼ -0.4 |
| L48 Industrial | 17.5 | 21.1 | 21.9 | 19.4 | 21.2 | 19.0 | ▼ -2.1 | ▼ -1.8 |
| L48 Lease and Plant Fuel | 5.1 | 5.1 | 5.1 | 5.1 | 5.1 | 5.0 | ▼ 0.0 | ▼ 0.0 |
| L48 Pipeline Distribution | 2.0 | 2.1 | 2.1 | 2.1 | 2.4 | 2.1 | ▼-0.2 | ▼ 0.0 |
| L48 Regional Gas Consumption | 64.4 | 71.2 | 72.1 | 69.5 | 76.9 | 71.5 | ▼ -5.3 | ▼-0.9 |
| Net LNG Exports | 11.0 | 9.4 | 9.6 | 10.3 | 11.2 | 11.0 | ▼ -0.1 | ▲ 0.9 |
| Total Mexican Exports | 7.2 | 7.3 | 7.5 | 7.6 | 7.2 | 7.2 | ▼ 0.0 | ▼-0.3 |
| Implied Daily Storage Activity | 13.3 | 9.1 | 7.6 | 9.9 | 1.6 | 6.6 | 5.0 | |
| EIA Reported Daily Storage Activity | 14.0 | 2.3 | 7.9 | 10.9 | 2.3 | | | |
| Daily Model Error | -0.7 | 6.9 | -0.2 | -0.9 | -0.7 | | | |

| Monthly Balances | | | | | | | | | |
|---|---------|--------|--------|--------|--------|--------|--------|---------------|---------------|
| • | 2Yr Ago | LY | | | | | MTD | | |
| | Jul-19 | Jul-20 | Mar-21 | Apr-21 | May-21 | Jun-21 | Jul-21 | MoM | vs. LY |
| Lower 48 Dry Production | 91.9 | 89.1 | 91.5 | 92.3 | 91.7 | 92.2 | 90.9 | ▼-1.3 | 1.8 |
| Canadian Imports | 5.0 | 4.4 | 4.8 | 4.7 | 4.5 | 4.9 | 5.1 | 0.2 | 0.7 |
| L48 Power | 40.8 | 43.6 | 24.3 | 25.1 | 27.0 | 35.4 | 37.5 | 2.2 | ▼-6.1 |
| L48 Residential & Commercial | 8.0 | 7.9 | 29.3 | 19.7 | 13.3 | 8.4 | 8.0 | ▼ -0.4 | 0.1 |
| L48 Industrial | 21.6 | 20.4 | 19.4 | 21.1 | 18.7 | 20.6 | 19.2 | ▼ -1.4 | ▼ -1.2 |
| L48 Lease and Plant Fuel | 5.0 | 4.9 | 5.0 | 5.1 | 5.0 | 5.1 | 5.0 | ▼ -0.1 | 0.1 |
| L48 Pipeline Distribution | 2.3 | 2.4 | 2.5 | 2.3 | 2.1 | 2.2 | 2.2 | ▼ 0.0 | ▼-0.3 |
| L48 Regional Gas Consumption | 77.8 | 79.4 | 80.6 | 73.3 | 66.2 | 71.6 | 71.9 | 0.3 | ▼-7.4 |
| Net LNG Exports | 6.0 | 3.3 | 11.1 | 11.5 | 10.8 | 10.2 | 11.0 | ▲ 0.9 | 7.8 |
| Total Mexican Exports | 5.3 | 5.9 | 6.5 | 6.7 | 6.8 | 7.4 | 7.2 | ▼-0.2 | 1.3 |
| Implied Daily Storage Activity | 7.9 | 5.0 | -2.0 | 5.5 | 12.4 | 7.9 | 5.8 | | |
| EIA Reported Daily Storage Activity Daily Model Error | | | | | | | | | |

Daily Average Generation Data

Nuclear Generation Daily Average - GWh (NRC)

| | 3-Jul | 4-Jul | 5-Jul | 6-Jul | 7-Jul | 8-Jul | 9-Jul | DoD | vs. 7D |
|-------------------------------|-------|-------|-------|-------|-------|-------|-------|-----|--------|
| NRC Nuclear Daily Output | 89.4 | 89.4 | 89.3 | 89.3 | 89.4 | 89.8 | 89.8 | 0.0 | 0.4 |
| NRC Nuclear Max Capacity | 104.9 | 104.9 | 104.9 | 104.9 | 104.9 | 104.9 | 104.9 | 0.0 | 0.0 |
| NRC Nuclear Outage | 15.4 | 15.5 | 15.5 | 15.6 | 15.5 | 15.1 | 15.1 | 0.0 | -0.4 |
| NRC % Nuclear Cap Utilization | 90.9 | 90.9 | 90.8 | 90.8 | 90.9 | 91.3 | 91.3 | 0.0 | 0.4 |

Wind Generation Daily Average - MWh (Genscape)

| | 3-Jul | 4-Jul | 5-Jul | 6-Jul | 7-Jul | 8-Jul | 9-Jul | DoD | vs. 7D |
|------------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| CAISO Wind | 4583 | 4583 | 4583 | 4583 | 4583 | 4583 | 4583 | 0 | 0 |
| ERCOT | 5916 | 10341 | 5805 | 3160 | 3207 | 12482 | 7560 | -4922 | 742 |
| Genscape US Wind | 24034 | 35419 | 28631 | 22481 | 19400 | 19400 | 19400 | 0 | -5494 |

Generation Daily Average - MWh (Genscape)

| | 3-Jul | 4-Jul | 5-Jul | 6-Jul | 7-Jul | 8-Jul | 9-Jul | DoD | vs. 7D |
|-------------------|--------|--------|--------|--------|--------|--------|--------|-----|--------|
| Genscape US Wind | 24034 | 35419 | 28631 | 22481 | 19400 | 19400 | 19400 | 0 | -5494 |
| Genscape US Solar | 6381 | 6369 | 11859 | 20779 | 24351 | 24351 | 24351 | 0 | 8669 |
| Genscape US Other | 4349 | 4256 | 4591 | 5455 | 5460 | 5460 | 5460 | 0 | 531 |
| Genscape US Coal | 111143 | 105589 | 115946 | 129390 | 132928 | 132928 | 132928 | 0 | 11607 |
| Genscape US Nuke | 93411 | 93342 | 93260 | 93237 | 93378 | 93378 | 93378 | 0 | 44 |
| Genscape US Hydro | 23279 | 22957 | 22633 | 23343 | 22868 | 22868 | 22868 | 0 | -123 |
| Genscape US Gas | 186858 | 187715 | 215801 | 248930 | 234819 | 234819 | 234819 | 0 | 16662 |

See National Wind and Nuclear daily charts



Storage Week Average Generation Data

Nuclear Generation Weekly Average - GWh (NRC)

| | 4-Jun | 11-Jun | 18-Jun | 25-Jun | 2-Jul | 9-Jul | WoW | WoW Bcf/d Impact |
|-------------------------------|-------|--------|--------|--------|-------|-------|------|------------------------|
| NRC Nuclear Daily Output | 89.2 | 88.6 | 86.7 | 89.9 | 89.1 | 89.5 | 0.3 | -0.1 |
| NRC Nuclear Max Capacity | 104.9 | 104.9 | 104.9 | 104.9 | 104.9 | 104.9 | 0.0 | |
| NRC Nuclear Outage | 15.7 | 16.3 | 18.1 | 15.0 | 15.7 | 15.4 | -0.3 | |
| NRC % Nuclear Cap Utilization | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.0 | |

Wind Generation Weekly Average - MWh (Genscape)

| | 4-Jun | 11-Jun | 18-Jun | 25-Jun | 2-Jul | 9-Jul | WoW | WoW Bcf/d Impact |
|------------------|-------|--------|--------|--------|-------|-------|-------|------------------------|
| CAISO Wind | 4012 | 4607 | 3723 | 3254 | 4655 | 4583 | -72 | 0.0 |
| ERCOT | 9217 | 17072 | 10749 | 16549 | 10225 | 6583 | -3641 | 0.6 |
| Genscape US Wind | 29242 | 43337 | 32707 | 50972 | 25398 | 24138 | -1260 | 0.2 |

Generation Weekly Average - MWh (Genscape)

| | 4-Jun | 11-Jun | 18-Jun | 25-Jun | 2-Jul | 9-Jul | WoW | WoW Bcf/d Impact |
|-------------------|--------|--------|--------|--------|--------|--------|--------|------------------------|
| Genscape US Wind | 29242 | 43337 | 32707 | 50972 | 25398 | 24138 | -1260 | 0.2 |
| Genscape US Solar | 15426 | 15643 | 7817 | 12070 | 24039 | 16231 | -7808 | 1.3 |
| Genscape US Other | 5443 | 5942 | 5201 | 4746 | 4728 | 4825 | 97 | 0.0 |
| Genscape US Coal | 91844 | 118938 | 120230 | 118888 | 132762 | 121753 | -11010 | 1.8 |
| Genscape US Nuke | 93111 | 92667 | 90822 | 93987 | 93205 | 93358 | 154 | 0.0 |
| Genscape US Hydro | 28202 | 32469 | 29459 | 30022 | 24181 | 23085 | -1096 | 0.2 |
| Genscape US Gas | 167948 | 212241 | 210769 | 202074 | 238370 | 216486 | -21884 | |

See National Wind and Nuclear daily charts



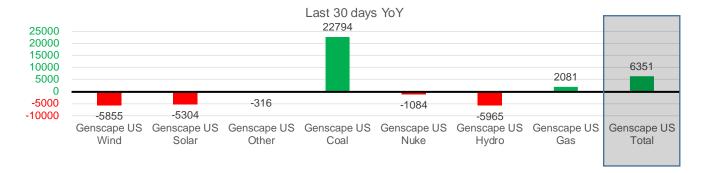
Monthly Average Generation Data

| | 2Yr Ago | LY | | | | MTD | | | |
|-------------------------------|-----------------|-----------------|--------|--------|--------|--------|-----------------|--------------------|---------------------|
| | Same 30 days | Same 30 days | Apr-21 | May-21 | Jun-21 | Jul-21 | Last 30 days | MoM (MTD vs LY) | Last 30 days YoY |
| NRC Nuclear Daily Output | 94.0 | 91.5 | 75.9 | 81.8 | 88.7 | 89.5 | 88.8 | 0.7 | -2.7 |
| NRC Nuclear Max Capacity | 104.9 | 104.9 | 104.9 | 104.9 | 104.9 | 104.9 | 104.9 | 0.0 | 0.0 |
| NRC Nuclear Outage | 10.9 | 13.4 | 29.0 | 23.1 | 16.2 | 15.4 | 16.1 | -0.7 | 2.7 |
| NRC % Nuclear Cap Utilization | 95.6 | 93.0 | 77.1 | 83.2 | 90.2 | 91.0 | 90.3 | 0.8 | -2.7 |

Wind Generation Monthly Average - MWh (Genscape)

| | 2Yr Ago | 2Yr Ago LY | | | | | | | | | |
|------------------|-----------------|-----------------|--------|--------|--------|--------|-----------------|-----------------|---------------------|--|--|
| | Same 30 days | Same 30 days | Apr-21 | May-21 | Jun-21 | Jul-21 | Last 30 days | MoM (MTD vs LY) | Last 30 days YoY | | |
| CAISO Wind | 3744 | 3463 | 4009 | 3984 | 3994 | 4583 | 4084 | 589 | 621 | | |
| ERCOT | 10901 | 14211 | 13820 | 15379 | 12995 | 6640 | 11210 | -6355 | -3001 | | |
| Genscape US Wind | 31472 | 39039 | 50942 | 46211 | 36758 | 23216 | 33184 | -13542 | -5855 | | |

| Generation Monthly Average - MWN (Genscape) | | | | | | | | | | |
|---|-----------------|-----------------|--------|--------|--------|--------|-----------------|--------------------|---------------------|--|
| | 2Yr Ago | LY | | | | MTD | | | | |
| | Same 30 days | Same 30 days | Apr-21 | May-21 | Jun-21 | Jul-21 | Last 30 days | MoM (MTD vs LY) | Last 30 days YoY | |
| Genscape US Wind | 31472 | 39039 | 50942 | 46211 | 36758 | 23216 | 33184 | 4 9967.6 | ▼ -5855 | |
| Genscape US Solar | 20898 | 20463 | 11261 | 15499 | 14357 | 17813 | 15159 | ▼ -2654 | ▼ -5304 | |
| Genscape US Other | 5098 | 5232 | 4512 | 5256 | 5178 | 4859 | 4916 | 56 | ▼ -316 | |
| Genscape US Coal | 119189 | 101057 | 73683 | 87336 | 119945 | 124690 | 123852 | -839 | 22794 | |
| Genscape US Nuke | 96379 | 93929 | 79842 | 85659 | 92805 | 93318 | 92845 | ▼ -473 | ▼ -1084 | |
| Genscape US Hydro | 33151 | 32675 | 27386 | 27514 | 29334 | 23112 | 26711 | 3598 | ▼ -5965 | |
| Genscape US Gas | 202819 | 215461 | 152976 | 160888 | 212447 | 220477 | 217542 | 20569 | 2081 | |
| Genscape US Total | 509005 | 507857 | 400602 | 428362 | 510825 | 507486 | 514207 | 31169 | 6351 | |



See National Wind and Nuclear daily charts



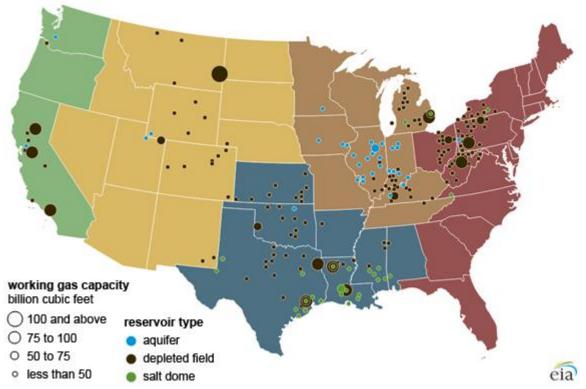
Regional S/D Models Storage Projection

Week Ending 9-Jul

| | Daily Raw Storage | Daily Adjustment Factor | Daily Average Storage Activity (Adjusted) * | Weekly Adjusted Storage Activity |
|---------------|----------------------|-------------------------------|---|---|
| L48 | 6.3 | 0.9 | 7.1 | 50 |
| | | | | |
| East | 1.2 | 1.1 | 2.3 | 16 |
| Midwest | 3.7 | -0.4 | 3.2 | 23 |
| Mountain | 4.7 | -3.9 | 8.0 | 6 |
| South Central | -3.8 | 4.0 | 0.2 | 2 |
| Pacific | 0.5 | 0.1 | 0.6 | 4 |

^{*}Adjustment Factor is calcuated based on historical regional deltas

U.S. underground natural gas storage facilities by type (July 2015)



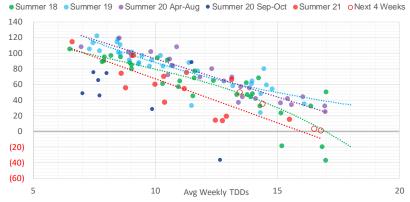


Weather Model Storage Projection

| Next report |
|-------------|
| and beyond |

| Week Ending | GWDDs | Week Storage Projection |
|-------------|-------|----------------------------|
| 09-Jul | 13.5 | 50 |
| 16-Jul | 16.5 | 3 |
| 23-Jul | 16.8 | 1 |
| 30-Jul | 14.4 | 35 |

Weather Storage Model - Next 4 Week Forecast



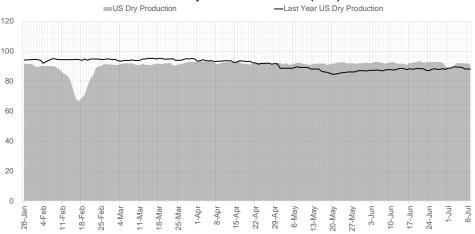
Go to larger image



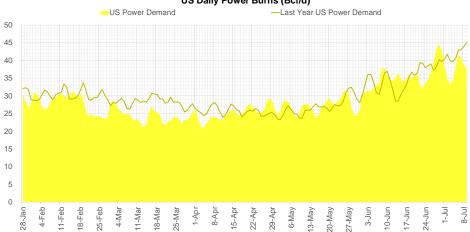


Supply - Demand Trends

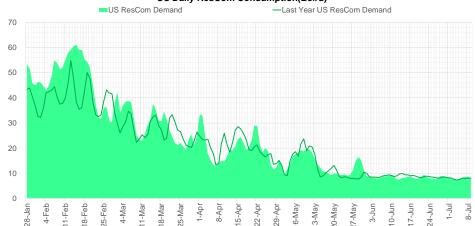
US Dry Natural Gas Production (Bcf/d)



US Daily Power Burns (Bcf/d)



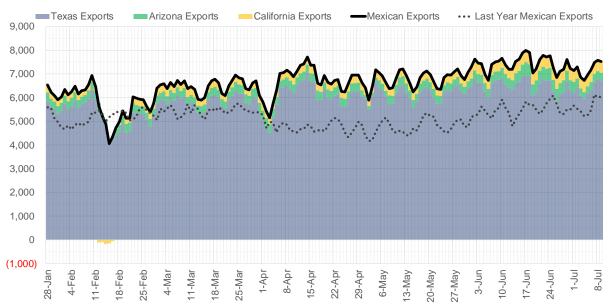
US Daily ResCom Consumption(Bcf/d)



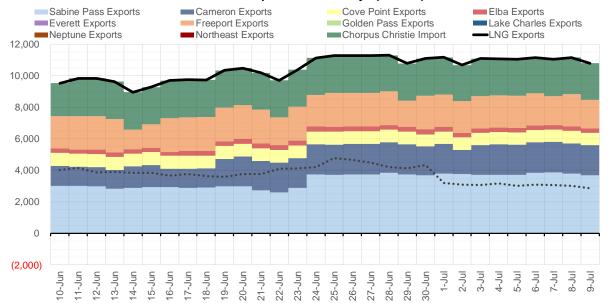
Source: Bloomberg



Mexican Exports (MMcf/d)



Net LNG Exports - Last 30 days (MMcf/d)



Source: Bloomberg



Nat Gas Options Volume and Open Interest CME, ICE and Nasdaq Combined

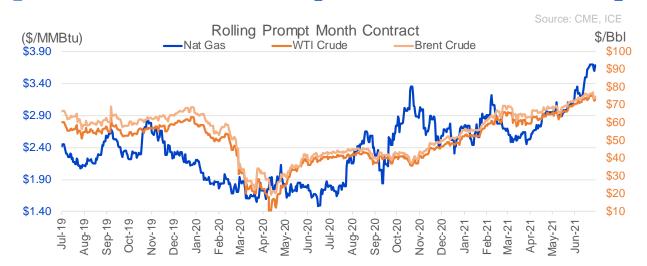
| CONTRACT MONTH | CONTRACT YEAR | PUT/CALL | STRIKE | CUMULATIVE VOL | CONTRACT MONTH | CONTRACT YEAR | PUT/CALL | STRIKE | CUMULATIVE OI |
|-------------------|------------------|----------|--------------|-------------------|-------------------|------------------|----------|------------|---------------|
| 8 | 2021 | С | 4.50 | 6584 | 10 | 2021 | С | 4.00 | 45347 |
| 8 | 2021 | P | 3.25 | 6508 | 8 | 2021 | č | 4.00 | 43109 |
| 8 | 2021 | C | 4.25 | 5614 | 8 | 2021 | Č | 3.50 | 40529 |
| 9 | 2021 | C | 4.23 | 5438 | 9 | 2021 | Ċ | 4.00 | 37299 |
| 8 | 2021 | Č | 4.00 | 5118 | 10 | 2021 | Ċ | 3.50 | 34096 |
| 9 | 2021 | Č | 4.50 | 3791 | 10 | 2021 | Ċ | 5.00 | 32773 |
| 8 | 2021 | Č | 5.00 | 3420 | 10 | 2021 | P | 2.50 | 32510 |
| 8 | 2021 | P | 3.50 | 3249 | 8 | 2021 | Р | 3.00 | 30879 |
| 11 | 2021 | P | 3.00 | 3000 | 8 | 2021 | Р | 2.50 | 29351 |
| 10 | 2021 | C | 4.50 | 2549 | 10 | 2021 | С | 3.25 | 28365 |
| 8 | 2021 | Č | 3.75 | 2271 | 10 | 2021 | Р | 2.75 | 26446 |
| 9 | 2021 | C | 4.75 | 2162 | 8 | 2021 | С | 3.75 | 25646 |
| 9 | 2021 | P | 3.00 | 2146 | 8 | 2021 | Р | 3.25 | 25271 |
| 9 | 2021 | Ċ | 5.00 | 2101 | 10 | 2021 | Р | 2.00 | 24785 |
| 11 | 2021 | Č | 3.75 | 2101 | 11 | 2021 | С | 4.00 | 24269 |
| 8 | 2021 | Č | 3.95 | 1882 | 9 | 2021 | С | 3.50 | 24213 |
| 8 | 2021 | P | 3.40 | 1806 | 8 | 2021 | С | 3.25 | 23608 |
| 9 | 2021 | C | 4.25 | 1795 | 9 | 2021 | Р | 2.50 | 23469 |
| 8 | 2021 | C | 3.70 | 1793 | 10 | 2021 | С | 4.50 | 22778 |
| 8 | 2021 | C | 3.70 4.10 | 1732 | 12 | 2021 | С | 4.00 | 21886 |
| 8 | 2021 | P | 3.05 | 1699 | 8 | 2021 | Р | 2.90 | 21603 |
| | | P P | | | 10 | 2021 | Р | 3.00 | 21581 |
| 8 | 2021 | | 3.30 | 1622 | 9 | 2021 | Р | 2.00 | 20423 |
| 8 | 2021 | С | 4.15 | 1569 | 4 | 2022 | С | 3.00 | 19785 |
| 8 | 2021 | P | 3.00 | 1451 | 8 | 2021 | Р | 2.00 | 19664 |
| 11 | 2021 | С | 4.00 | 1403 | 8 | 2021 | Р | 2.25 | 19478 |
| 5 | 2022 | С | 4.00 | 1300 | 10 | 2021 | Р | 2.25 | 19196 |
| 10 | 2021 | P | 3.50 | 1252 | 9 | 2021 | С | 3.25 | 19003 |
| 8 | 2021 | С | 3.90 | 1221 | 8 | 2021 | С | 4.50 | 18592 |
| 2 | 2022 | С | 3.50 | 1200 | 10 | 2021 | С | 3.00 | 18500 |
| 10 | 2021 | P | 3.00 | 1152 | 8 | 2021 | Р | 2.75 | 18483 |
| 10 | 2021 | С | 4.00 | 1142 | 9 | 2021 | Р | 3.00 | 18464 |
| 9 | 2021 | С | 3.80 | 1069 | 10 | 2021 | С | 6.00 | 18289 |
| 9 | 2021 | C | 3.90 | 1007 | 8 | 2021 | Р | 3.50 | 16476 |
| 9 | 2021 | P | 3.25 | 1006 | 10 | 2021 | С | 3.75 | 16304 |
| 8 | 2021 | P | 2.90 | 1000 | 8 | 2021 | С | 3.00 | 15829 |
| 4 | 2022 | С | 4.00 | 1000 | 8 | 2021 | С | 3.30 | 15333 |
| 6 | 2022 | С | 4.00 | 1000 | 3 | 2022 | С | 4.00 | 14616 |
| 7 | 2022 | С | 4.00 | 1000 | 11 | 2021 | С | 3.75 | 14578 |
| 8 | 2022 | С | 4.00 | 1000 | 10 | 2021 | Р | 3.50 | 14498 |
| 9 | 2022 | С | 4.00 | 1000 | 3 | 2022 | С | 3.00 | 14448 |
| 10 | 2022 | С | 4.00 | 1000 | 1 | 2022 | С | 4.00 | 14408 |
| 8 | 2021 | Р | 3.35 | 910 | 9 | 2021 | Р | 2.75 | 14346 |
| 1 | 2022 | С | 6.00 | 900 | 9 | 2021 | С | 4.25 | 14114 |
| 11 | 2021 | С | 4.50 | 897 | 9 | 2021 | С | 4.50 | 14110 |
| 6 | 2022 | Р | 2.50 | 852 | 3 | 2022 | С | 5.00 | 14086 |
| 4 | 2022 | Р | 2.50 | 850 | 12 | 2021 | Р | 2.00 | 13884 |
| 5 | 2022 | Р | 2.50 | 850 | 2 | 2022 | С | 4.00 | 13855 |
| 7 | 2022 | Р | 2.50 | 850 | 9 | 2021 | Р | 2.60 | 13854 |
| 8 | 2022 | Р | 2.50 | 850 | 9 | 2021 | P | 1.9 | 13773 |
| | | | | | | | Source | : CME, ICE | |



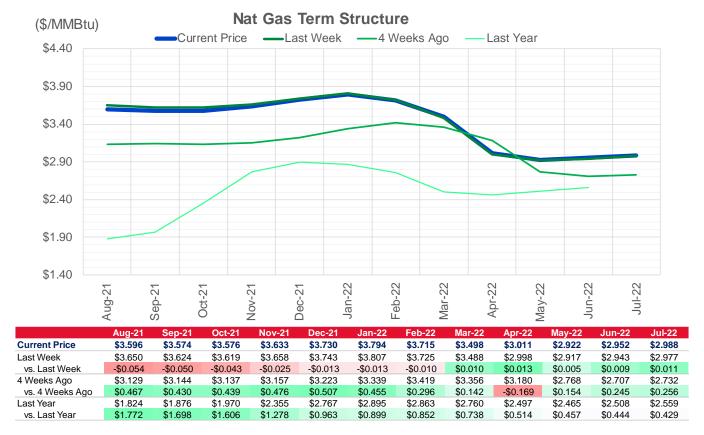
Nat Gas Futures Open Interest

CME, and ICE Combined

| CME Henry Hub Futures (10,000 MMBtu) ICE Henry Hub Futures Contract Equivalent (10,000 MM | | | | | | | |
|---|---------|--------|--------------|--------|---------|--------|--------------|
| | Current | Prior | Daily Change | | Current | Prior | Daily Change |
| AUG 21 | 189647 | 201717 | -12070 | AUG 21 | 100048 | 99676 | 372 |
| SEP 21 | 243593 | 235618 | 7975 | SEP 21 | 87338 | 87122 | 216 |
| OCT 21 | 155621 | 158773 | -3152 | OCT 21 | 101453 | 102329 | -876 |
| NOV 21 | 100959 | 101440 | -481 | NOV 21 | 71270 | 70875 | 395 |
| DEC 21 | 69430 | 68787 | 643 | DEC 21 | 70017 | 70176 | -160 |
| JAN 22 | 115372 | 113930 | 1442 | JAN 22 | 80172 | 80155 | 18 |
| FEB 22 | 46544 | 46122 | 422 | FEB 22 | 65831 | 65844 | -13 |
| MAR 22 | 90859 | 91008 | -149 | MAR 22 | 67996 | 68373 | -378 |
| APR 22 | 94456 | 93387 | 1069 | APR 22 | 63676 | 63699 | -23 |
| MAY 22 | 79660 | 78241 | 1419 | MAY 22 | 63605 | 62601 | 1004 |
| JUN 22 | 26595 | 26707 | -112 | JUN 22 | 54895 | 54422 | 473 |
| JUL 22 | 22331 | 22049 | 282 | JUL 22 | 53604 | 53194 | 410 |
| AUG 22 | 22256 | 21184 | 1072 | AUG 22 | 54632 | 54199 | 433 |
| SEP 22 | 21285 | 20655 | 630 | SEP 22 | 54241 | 53938 | 303 |
| OCT 22 | 58864 | 59510 | -646 | OCT 22 | 57591 | 58035 | -444 |
| NOV 22 | 23639 | 24476 | -837 | NOV 22 | 46703 | 46523 | 180 |
| DEC 22 | 20375 | 19543 | 832 | DEC 22 | 49776 | 49422 | 354 |
| JAN 23 | 12476 | 12240 | 236 | JAN 23 | 28140 | 28025 | 116 |
| FEB 23 | 4405 | 4305 | 100 | FEB 23 | 24792 | 24716 | 76 |
| MAR 23 | 8190 | 8182 | 8 | MAR 23 | 27582 | 27498 | 85 |
| APR 23 | 9172 | 9092 | 80 | APR 23 | 22068 | 21951 | 116 |
| MAY 23 | 5426 | 5321 | 105 | MAY 23 | 22222 | 22148 | 74 |
| JUN 23 | 2180 | 2180 | 0 | JUN 23 | 20717 | 20653 | 64 |
| JUL 23 | 2260 | 2260 | 0 | JUL 23 | 20795 | 20731 | 65 |
| AUG 23 | 1400 | 1300 | 100 | AUG 23 | 20704 | 20639 | 65 |
| SEP 23 | 1839 | 1747 | 92 | SEP 23 | 20345 | 20281 | 64 |
| OCT 23 | 2361 | 2356 | 5 | OCT 23 | 21635 | 21569 | 66 |
| NOV 23 | 1081 | 1076 | 5 | NOV 23 | 19550 | 19540 | 10 |
| DEC 23 | 1154 | 1134 | 20 | DEC 23 | 21178 | 19925 | 1253 |
| JAN 24 | 793 | 793 | 0 | JAN 24 | 12323 | 12317 | 6 |







| | | Cash | Prompt | Cash to |
|-----------------------|----------|-----------|--------|---------|
| | Units | Settled | Settle | Prompt |
| AGT Citygate | \$/MMBtu | 3.10 | 3.34 | 0.24 |
| TETCO M3 | \$/MMBtu | 3.15 | 3.15 | 0.00 |
| FGT Zone 3 | \$/MMBtu | 3.26 | 3.75 | 0.50 |
| Zone 6 NY | \$/MMBtu | 3.26 | 3.13 | -0.13 |
| Chicago Citygate | \$/MMBtu | 3.44 | 3.56 | 0.12 |
| Michcon | \$/MMBtu | 3.43 | 3.49 | 0.06 |
| Columbia TCO Pool | \$/MMBtu | 3.01 | 2.96 | -0.05 |
| Ventura | \$/MMBtu | 3.26 | 3.51 | 0.25 |
| Rockies/Opal | \$/MMBtu | 3.69 | 3.50 | -0.19 |
| El Paso Permian Basin | \$/MMBtu | 3.42 | 3.60 | 0.18 |
| Socal Citygate | \$/MMBtu | 5.98 | 5.61 | -0.37 |
| Malin | \$/MMBtu | 3.75 | 4.19 | 0.44 |
| Houston Ship Channel | \$/MMBtu | 3.54 | 3.68 | 0.14 |
| Henry Hub Cash | \$/MMBtu | 3.52 | 3.50 | -0.02 |
| AECO Cash | C\$/GJ | 3.00 | 2.85 | -0.15 |
| Station2 Cash | C\$/GJ | 2.95 | 4.06 | 1.11 |
| Dawn Cash | C\$/GJ | 3.40 3.51 | | 0.11 |

Source: CME, Bloomberg





| | | | | | VS | s. 4 Weeks | | |
|-------------------------|--------------|----------------------|-----|------------------|----------------|------------|----|--------------|
| | Units | Current Price | vs. | Last Week | | Ago | VS | s. Last Year |
| NatGas Jul21/Oct21 | \$/MMBtu | 0.051 | | 0.045 | | 0.022 | | 0.030 |
| NatGas Oct21/Nov21 | \$/MMBtu | 0.054 | | 0.012 | • | -0.006 | | 0.004 |
| NatGas Oct21/Jan22 | \$/MMBtu | 0.207 | | 0.016 | • | -0.043 | | -0.076 |
| NatGas Apr22/Oct22 | \$/MMBtu | -0.014 | | -0.006 | • | -0.028 | | -0.076 |
| WTI Crude | \$/Bbl | 72.94 | | -2.290 | | 2.650 | | 33.320 |
| Brent Crude | \$/BbI | 74.12 | | -1.720 | | 1.600 | | 31.770 |
| Fuel Oil, NY Harbour 1% | \$/Bbl | 97.18 | | 0.000 | | 0.000 | | 0.000 |
| Heating Oil | cents/Gallon | 212.04 | | -3.580 | \blacksquare | -2.300 | | 89.650 |
| Propane, Mt. Bel | cents/Gallon | 1.09 | | -0.011 | | 0.147 | | 0.608 |
| Ethane, Mt. Bel | cents/Gallon | 0.30 | | 0.001 | | 0.027 | | 0.087 |
| Coal, PRB | \$/MTon | 12.30 | | 0.000 | | 0.000 | | 0.000 |
| Coal, PRB | \$/MMBtu | 0.70 | | | | | | |
| Coal, ILB | \$/MTon | 31.05 | | 0.000 | | 0.000 | | 0.000 |
| Coal, ILB | \$/MMBtu | 1.32 | | | | | | |



Weather Storage Model - Next 4 Week Forecast

