



Good morning.

WASHINGTON, August 24, 2021—Private exporters reported to the U.S. Department of Agriculture the follow activity:

- Export sales of 132,000 metric tons of soybeans for delivery to China during the 2021/2022 marketing year; and
- Export sales of 125,300 metric tons of corn for delivery to Mexico during the 2021/2022 marketing year.

Soybeans and corn are higher after USDA reported a 1 and 2 point decline in crop ratings, respectively. Soybeans are the strongest to the upside as August is an important month for US development. Much of the US corn across the Midwest is nearly made. Rains this week across the Midwest will be beneficial for soybeans and late corn development. 41 percent of the US corn crop was in the dented stage, above 38 percent average. 4 percent of the corn was mature. 3 percent of the US soybean crop was dropping leaves. We lowered our US corn yield from 174.5 to 173.6/bu per acre. Our US soybean yield was taken down from 50.7 to 50.3/bu per acre. The US spring wheat is 77 percent complete with harvest, up from 58 percent last week and 55 percent 5-year average.

Prices as 8/24/21 7:58 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
SEP1	1308.00	14.00	2260	SEP1	348.70	2.10	2949	SEP1	59.95	0.70	1088
NOV1	1306.50	13.75	21261	OCT1	346.80	1.80	1492	OCT1	59.41	0.75	2086
JAN2	1312.00	13.75	3080	DEC1	349.50	1.80	7745	DEC1	59.31	0.75	7893
MAR2	1314.25	13.00	2808	JAN2	350.40	2.00	819	JAN2	59.10	0.68	710
MAY2	1317.00	12.75	448	MAR2	352.30	2.00	426	MAR2	58.86	0.85	517
JUL2	1318.25	12.75	436	MAY2	354.60	2.10	245	MAY2	58.27	0.69	306
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
SEP1	542.00	4.00	6617	SEP1	516.00	6.50	2	SEP1	714.00	(5.75)	4891
DEC1	539.50	4.00	17747	DEC1	504.75	6.25	64	DEC1	728.00	(5.50)	11532
MAR2	546.75	3.50	4240	MAR2	500.50	3.75	6	MAR2	741.00	(6.00)	1913
MAY2	550.75	2.75	2802	MAY2	503.25	8.25	4	MAY2	744.75	(7.25)	638
JUL2	549.00	2.75	1116	JUL2	492.75	0.00	0	JUL2	716.00	(6.75)	302
SEP2	511.25	1.25	166	SEP2	470.00	0.00	0	SEP2	717.25	(6.75)	34
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
SEP1	699.75	(4.50)	3064	SEP1	271.50	(2.00)	1653	NOV1	886.10	10.00	182
DEC1	713.00	(4.50)	4809	DEC1	244.00	(2.50)	10303	JAN2	873.30	10.50	182
MAR2	720.75	(6.25)	630	MAR2	240.50	(2.75)	4108	MAR2	853.70	9.70	182
MAY2	725.50	(4.75)	58	MAY2	238.25	(2.75)	1271	MAY2	830.00	9.70	182

Soy/Corn Ratio X/Z 2021 2.4319

Source: FI and Reuters

Terry Reilly Grain Research

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	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	236	58	9	19	53
FI Est. Managed Money F&O	246	61	11	19	53

USDA Crop Progress Actual As of: 8/22/2021

	Change	USDA G/E	Last week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	USDA-TRADE
Corn Conditions	(2)	60	62	64	65	61	61	60-64	-1
Soybean Conditions	(1)	56	57	69	64	57	56	55-59	0
Sorghum Conditions	2	62	60	54	NA	NA	NA	NA	
Pasture Conditions	0	29	29	24	NA	NA	NA	NA	
Rice Conditions	3	77	74	76	NA	NA	NA	NA	
Cotton Conditions	4	71	67	46	NA	NA	NA	NA	
	Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	
Corn Dough	12	85	73	86	81	NA	NA	NA	
Corn Dented	19	41	22	41	38	NA	NA	NA	
Corn Mature	NA	4	NA	5	4	NA	NA	NA	
Soybeans Blooming	3	97	94	99	97	NA	NA	NA	
Soybean Setting Pods	7	88	81	91	87	NA	NA	NA	
Soybean Dropping Leaves	NA	3	NA	4	3	NA	NA	NA	
Spring Wheat Harvested	19	77	58	46	55	72	74	70-78	3
Riice Headed	7	93	86	92	95	NA	NA	NA	
Rice Harvested	2	14	12	16	16	NA	NA	NA	
Cotton Squaring	4	97	93	100	100	NA	NA	NA	
Cotton Setting Boils	4	79	75	87	89	NA	NA	NA	
Cotton Bolls Opening	4	14	10	21	19	NA	NA	NA	
Sorghum Headed	8	90	82	90	87	NA	NA	NA	
Sorghum Coloring	13	44	31	45	46	NA	NA	NA	
Sorghum Mature	NA	20	NA	21	25	NA	NA	NA	
Oats Harvested	12	87	75	83	81	NA	NA	NA	
Barley Harvested	18	72	54	52	63	NA	NA	NA	
	WOW Change	USDA	Last Week	Year Ago					
Adequate+Surplus									
Topsoil Moisture Condition	2	50	48	49					
Subsoil Moisture Condition	(1)	49	50	54					

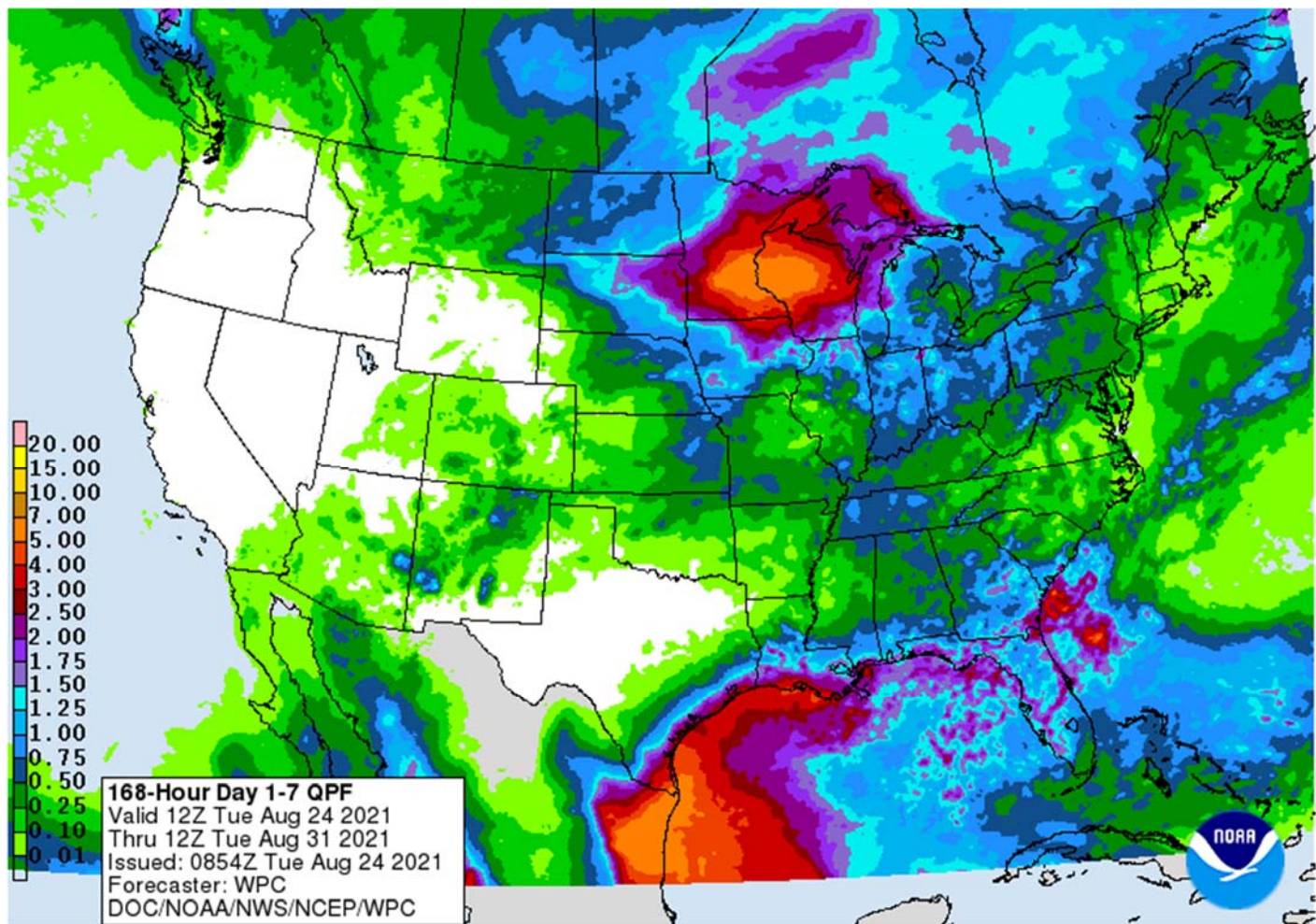
Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.

Weather

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WORLD WEATHER INC.

WORLD WEATHER HIGHLIGHTS FOR AUGUST 24, 2021

- Rain is still projected for much of the U.S. Corn and Soybean production region during the next ten days, although the southwest may be the exception with a dry bias expected.
 - Some heavy rain will fall in Minnesota and Wisconsin.
- A tropical cyclone is expected to evolve in the Caribbean Sea this week and move across the Yucatan Peninsula of Mexico this weekend before impacting Texas early next week.
 - The storm could bring significant rain parts of Texas and may also relieve dryness in the southwestern U.S. Corn Belt later next week.
- Today's outlook has reduced rain in western Argentina in days 11-15 relative to that of Monday
- Brazil coffee areas are still advertised to get some rain later this week into next week with some reduction in amounts noted.
- China will continue to get locally heavy rain
- Eastern Australia will see some periodic rain that will improve some of the drier areas of Queensland and northern New South Wales
- Northwestern India will continue dry biased
- Western Europe will be dry as well.
- Eastern Europe and the western parts of the CIS will get some timely rainfall.
- Net drying will continue in much of the central and southern Russia New Lands and Kazakhstan

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- Improving rain potentials are occurring for Ghana and recent rain in Ivory Coast has already brought on some improvement
- Indonesia rainfall continues routine enough to support most coffee, cocoa, sugarcane, rice, citrus and oil palm development as well as other crops
- South Africa weather continues favorable for winter wheat and canola ahead of early spring crop development
- Canada's Prairies will continue to benefit from some periodic rainfall
 - Partial recovery from drought is under way in many areas
 - The moisture is too late for many crops, but some soybeans, corn and flax may benefit for a little while

Source: World Weather Inc.

Bloomberg Ag Calendar

Tuesday, Aug. 24:

- EU weekly grain, oilseed import and export data
- U.S. poultry slaughter

Wednesday, Aug. 25:

- EIA weekly U.S. ethanol inventories, production
- Malaysia Aug. 1-25 palm oil export data
- Unica cane crush, sugar production (tentative)

Thursday, Aug. 26:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- International Grains Council monthly report
- Port of Rouen data on French grain exports

Friday, Aug. 27:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	0
Soybean Meal	0	34
Soybean Oil	0	298
Corn	0	0
Oats	0	0
Chi. Wheat	0	0
KC Wheat	0	1,288
Rice	0	838
Ethanol	0	0

Source: CBOT, Reuters and FI

*Previous day data as of

8/23/2021

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Nov 21	375,250	(2,081)	686,177	(851)
Soy Oil	BOv1	Dec 21	172,641	(3,224)	427,313	(4,410)
Soy Meal	SMv1	Dec 21	163,048	1,676	368,341	1,615
Corn	Cv1	Dec 21	778,532	(856)	1,449,527	(2,602)
Oats	Oc1	Sep 21	180	(1)	4,833	62
CHI Wheat	Wv1	Dec 21	209,635	4,151	398,400	2,615
KC Wheat	KWv1	Dec 21	132,166	1,292	237,503	(1,501)
Rice	RRc2	Nov 21	5,324	289	7,679	(44)
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	126,157	5,198	303,653	13,706
Lean Hogs	LHc2	Dec 17	72,196	398	262,585	(58)

*Previous day preliminary data as of 8/23/2021

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 620C	8,840	14,419	+ 3,010
CZ 650C	8,582	24,387	+ 52
CZ 580C	4,417	17,449	+ 217
CH 600C	4,188	7,566	+ 2,401
KWZ 740C	3,924	2,119	+ 1,116
CZ 600C	3,685	57,298	- 1,384
CN 650C	3,501	25,623	- 2,462
CU 550C	3,432	10,892	- 988
KWZ 780C	3,427	2,351	- 195
KWZ 820C	3,016	1,870	+ 1,513
KWZ 700C	3,015	5,696	- 1,515
CH 650C	2,792	4,743	+ 1,184
CU 540C	2,489	4,942	+ 1,293
SX 1540C	2,413	5,245	- 548
CV 600C	2,390	8,875	+ 1,496

*Previous day preliminary data as of 8/23/2021

USDA inspections versus Reuters trade range

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Wheat	657,854	versus	300000-575000	range
Corn	724,784	versus	500000-950000	range
Soybeans	214,061	versus	100000-350000	range

Macros

US Philadelphia Fed Non-Manufacturing Regional Business Activity Index Aug: 39.1 (prev 53.8)

Philadelphia Fed Non-Manufacturing Full-Time Employment Index Aug: 8.2 (prev 24.8)

Philadelphia Fed Wage And Benefit Cost Index Aug: 43.0 (prev 50.2)

Philadelphia Fed Non-Manufacturing New Orders Index Aug: 27.4 (prev 31.8)

Philadelphia Fed Non-Manufacturing Firm-Level Business Activity Index Aug: 37.2 (prev 44.8)

Canada Factory Sales Fell 1.2% In July- StatsCan Flash Estimate

Corn

- Corn futures are higher on a drop in US crop conditions but could see a two-sided trade today if buying dries up. Wheat is lower and USD near unchanged.
- China plans to soon release guidelines on commodity price index regulation. They are seeking public comment through September 6.
- USDA US corn export inspections as of August 19, 2021 were 724,784 tons, within a range of trade expectations, below 781,528 tons previous week and compares to 892,031 tons year ago. Major countries included China for 340,775 tons, Mexico for 256,214 tons, and Nicaragua for 26,542 tons.
- US corn conditions for the combined good/excellent conditions fell two points from the previous week to 60 percent and compares to 64 year ago. Trade was looking for one point lower. We lowered our US corn yield from 174.5 to 173.6/bu per acre.

		Acres (000)	Bushel/Acre	Bushels (mil)	YOY Change	WOW Change
Fut. Int. 2021	Planted	Harvested	Yield	Production	Production	
Sep. 1 Forecast	93,542	85,217	173.6	14,794	611	-77
Departure from USDA	850	722	(1.0)	43		

Export developments.

- Results awaited: Qatar seeks about 100,000 tons of barley on August 18 for Sep-Nov delivery.

Soybeans

- US soybeans are higher from a decline in US crop conditions and technical buying. Early this morning we heard China bought a couple cargoes of PNW soybeans at \$3.25 over the November for October shipment.
- The soybean products are higher led by another rally in soybean oil in part to higher WTI crude oil. The USD was slightly higher.
- China soybean futures were up 88 yuan or 1.6%. China meal was nearly unchanged and soybean oil was up 48 or 0.5%.
- Trader are looking for India to increase vegetable oil imports ahead of their new-crop season which starts in November after they lowered import taxes on crude soybean oil and crude sunflower oil.
- Offshore values are leading soybean oil 141 points lower and meal \$4.80 higher.
- Malaysian palm oil was down 13 to 4303 ringgit and cash fell \$5.00/ton to \$1,075.
- The Southern Peninsula Palm Oil Millers' Association forecast an 11.5% month-on-month rise in Aug. 1-20 production.

- Malaysian palm oil

MALAYSIA PALM OIL

		24-Aug	23-Aug		
Futures MYR/MT	NOV1	4303	4316	-13	\$1,020
RBD Olien Cash USD/MT	Nov21	\$1,075.00	\$1,080.00	-\$5.00	-0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$259	\$164	\$95	

- China cash crush margins were last positive 128 cents on our analysis (119 previous) versus 110 cents late last week and 90 cents around a year ago.

- China

China Futures (Set. - Prv. Settle)

		24-Aug	23-Aug		
Soybeans #1 (DCE) CNY/MT	NOV1	5727	5639	+88	1.6%
Soybean Meal	NOV1	3580	3581	-1	0.0%
Soybean Oil	NOV1	9170	9122	+48	0.5%
China Palm Oil	SEP1	8744	8636	+108	1.3%
China Futures Crush Margin					
	USD/BU	NOV1	-2.17	-2.03	-0.14
	CNY/MT	NOV1	-1230.30	-1150.15	-80.15
Corn (DCE) CNY/MT	NOV1	2517	2509	+8	0.3%
Wheat (ZCE) CNY/MT	SEP1	2778	2773	+5	0.2%

- USDA US soybean export inspections as of August 19, 2021 were 214,061 tons, within a range of trade expectations, below 277,686 tons previous week and compares to 1,223,251 tons year ago. Major countries included China for 69,542 tons, Mexico for 55,196 tons, and Indonesia for 6,319 tons.
- US soybean conditions for the combined good/excellent conditions fell one point from the previous week to 56 percent and compares to 69 year ago. Trade was looking for a one-point decline. We lowered our US soybean yield from 50.7 to 50.3/bu per acre.

Fut. Int. 2021	Planted	Acres (000) Harvested	Bushel/Acre Yield	Bushels (mil) Production	YOY Change Production	WOW Change Production
Sep. 1 Forecast	87,905	86,997	50.3	4,376	240	-35
Departure from USDA	350	222	0.3	37		

Export Developments

- South Korea's Agro-Fisheries & Food Trade Corp. bought about 3,700 tons of non-GMO soybeans at \$1,056/ton c&f for arrival between Oct. 20 and Nov. 19.

Wheat

- US wheat and EU wheat are lower on north American harvest pressure. Many parts of the EU are done with harvesting.
- The USD was 3 points higher as of early this morning.
- Agritel: French soft wheat crop was estimated at 34.93 million tons, well below 36.69 million tons projected by the French AgMin earlier this month. Some traders were looking for a 38-million-ton crop earlier this season. Nearly all the soft wheat crop had been harvested.
- December Paris wheat was down 2.75 euros at 243.75 at the time this was written. September was 3.75 lower at 269.75.

- USDA US all-wheat export inspections as of August 19, 2021 were 657,854 tons, above a range of trade expectations, above 560,640 tons previous week and compares to 569,593 tons year ago. Major countries included China for 169,541 tons, Philippines for 118,156 tons, and Korea Rep for 81,916 tons.

Export Developments.

- Japan seeks 81,853 tons of food wheat from the US and Canada.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	29,805 *
Canada	Western Red Spring(protein minimum 13.5 pct)	24,650 *
Canada	Western Red Spring(protein minimum 13.5 pct)	27,398 *

Source: Japan AgMin, Reuters and FI

- Results awaited: Pakistan received offers for 400,000 tons of wheat for Sep/Oct shipment. Lowest was \$355.99/ton.
- Results awaited: Morocco seeks 363,000 tons of US durum wheat under a tariff import quota for shipment by December 31.
- Jordan seeks wheat on Aug 25.
- Jordan seeks 120,000 tons of feed barley on August 26.
- Bangladesh seeks 50,000 tons wheat on September 1.
- Mauritius seeks 47,000 tons of wheat flour, optional origin, on Sept. 21 for various 2022 shipment.

Rice/Other

- Egypt seeks 200,000 tons of raw sugar for Oct-Dec shipment on August 28.

Traditional Daily Estimate of Funds 8/17/21

	(Neg)-"Short"	Pos-"Long"			
Actual less Est.	19.2	(17.0)	0.2	0.0	(2.8)
	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	345.8	116.4	46.8	54.9	64.6
18-Aug	1.0	(5.0)	1.0	(1.0)	(3.0)
19-Aug	(14.0)	(18.0)	(8.0)	(4.0)	(7.0)
20-Aug	(18.0)	(15.0)	(9.0)	1.0	(13.0)
23-Aug	(2.0)	2.0	3.0	(5.0)	7.0
24-Aug					
FI Est. of Futures Only 8/17/21	312.8	80.4	33.8	45.9	48.6
FI Est. Futures & Options	319.6	59.7	27.5	36.8	45.5
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds 8/17/21

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	269.1	93.7	22.1	27.7	69.4
Latest CFTC F&O	278.9	97.2	24.2	27.7	69.1
FI Est. Managed Fut. Only	236	58	9	19	53
FI Est. Managed Money F&O	246	61	11	19	53

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	414.3	179.3	140.1	NA	118.5
Change From Previous Week	(6.2)	7.6	0.8	NA	1.7

Source: Reuters, CFTC & FI (FI est. are noted with latest date)



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/23/2021	0	0	0	0	0	0	0	0	0	0	298	0	34	0	838	0	1,288	0
8/20/2021	0	0	0	0	0	0	0	0	0	0	298	0	34	(45)	838	(35)	1,288	0
8/19/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/18/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/17/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/16/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/13/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	(76)	873	(36)	1,288	0
8/12/2021	0	0	0	0	0	0	0	0	0	0	298	0	155	0	909	0	1,288	0
8/11/2021	0	0	0	0	0	0	0	0	0	0	298	(37)	155	0	909	0	1,288	0
8/10/2021	0	0	0	0	0	0	0	0	0	0	335	(10)	155	0	909	(35)	1,288	0
8/9/2021	0	0	0	0	0	0	0	0	0	0	345	(43)	155	0	944	0	1,288	0
8/6/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	0	944	0	1,288	0
8/5/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	0	944	0	1,288	0
8/4/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	(20)	944	(55)	1,288	0
8/3/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	999	0	1,288	0
8/2/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	999	(30)	1,288	0
7/30/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,029	0	1,288	0
7/29/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,029	(35)	1,288	0
7/28/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	0	1,288	0
7/27/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	(35)	1,288	0
7/26/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,099	0	1,288	0
7/23/2021	0	0	0	0	0	0	0	0	0	(13)	388	0	175	0	1,099	0	1,288	0
7/22/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,099	(191)	1,288	0
7/21/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,290	0	1,288	0
7/20/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,290	0	1,288	0
7/19/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	(87)	1,290	(87)	1,288	0
7/16/2021	0	(1)	0	0	0	(77)	0	0	13	0	388	0	262	0	1,377	(91)	1,288	0
7/15/2021	1	(15)	0	0	77	0	0	0	13	0	388	0	262	(56)	1,468	(32)	1,288	0
7/14/2021	16	(4)	0	0	77	77	0	0	13	0	388	0	318	(84)	1,500	0	1,288	0
7/13/2021	20	0	0	0	0	0	0	0	13	0	388	0	402	(5)	1,500	0	1,288	0
7/12/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	0	1,288	0
7/9/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	0	1,288	39
7/8/2021	20	0	0	0	0	0	0	0	13	0	388	0	407	0	1,500	34	1,249	0
7/7/2021	20	0	0	(1)	0	0	0	0	13	0	388	0	407	0	1,466	0	1,249	0
7/6/2021	20	0	1	(3)	0	0	0	0	13	0	388	0	407	0	1,466	0	1,249	0
7/2/2021	20	0	4	(5)	0	0	0	0	13	0	388	(227)	407	0	1,466	0	1,249	0

Foreign Agriculture Market Guidance

As of 6:51 AM

Day on day change

Rotterdam Oils

Soy oil EUR/MT	Sep/Oct	1,235.50
Rape oil EUR/MT	Sep/Oct	1,315.00

Rotterdam Soybean Meal

Argentina USD/MT (high protien)	Sep	465.00
Argentina USD/MT	Oct/Dec	459.00
Brazil USD/MT (pellets)	Sep	465.00
Brazil USD/MT	Oct/Dec	452.00

MALAYSIA PALM OIL

Futures MYR/MT	NOV1	4303
RBD Olien Cash USD/MT	Nov21	\$1,075.00
US Gulf Crude SBO over RBD Palm	Spot	\$256

China Futures (Set. - Prv. Settle)

Soybeans #1 (DCE) CNY/MT	NOV1	5727
Soybean Meal	NOV1	3580
Soybean Oil	NOV1	9170
China Palm Oil	SEP1	8744
China Futures Crush Margin		
USD/BU	NOV1	-2.17
CNY/MT	NOV1	-1230.30
Corn (DCE) CNY/MT	NOV1	2517
Wheat (ZCE) CNY/MT	SEP1	2778

China Cash

Cash Soybean Crush USD/BU	Spot	\$1.28
Average Cash Wheat USD/BU		\$10.81
Average Cash Corn USD/BU		\$10.85
Corn North USD/BU	Spot	\$10.16
Corn South USD/BU	Spot	\$11.36
Reuters Imported Corn South USD/BU	Spot	\$8.28

Matif Wheat (Liffe)

Matif EUR/MT morning over morning	DEC1	\$286.11 243.75
Matif wheat from prev. settle day before	DEC1	246.50

Baltic Dry Index

	Spot	4147
		23-Aug

Exchange Rates

EU	Euro/\$	1.1738
MYR	Ringgit/\$	4.2170
CNY	RMB/\$	6.4772

Currency adjusted to the CME pit close

In cents/bu	24-Aug
oils in points and meal in USD/short ton	
Rot soy oil	-117
Rot rape oil	-93

Rot meal	\$3.07
Rot meal	\$3.88

\$1,020	Malaysian Fut	-197
#DIV/0!	Malaysian Cash	-213

#DIV/0!	China soy #1	+38
#DIV/0!	China meal	\$7.49
#DIV/0!	China oil	-149

#DIV/0!	Dalian corn	+5
#DIV/0!	Gluten Wheat	-2

Matif morning	-14.42
Matif settle	+2.34

ALL OILS
Average lead
-141
ALL MEAL
Average lead
\$4.81

CME electronic close change

SU21	+0.25	SMU21	-6.70	BOU21	+176	CU21	-0.75
SX21	+2.00	SMV21	-6.90	BOV21	+190	CZ21	-1.50
SF22	+2.50	SMZ21	-7.20	BOZ21	+191	CH22	-1.25
SH22	+4.00	SMF22	-6.40	BOF22	+186	WU21	+5.50
SK22	+4.50	SMH22	-4.70	BOH22	+174	WZ21	+5.25
SN22	+5.50	SMK22	-3.80	BOK22	+164	WH22	+5.75
						WK22	+6.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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