

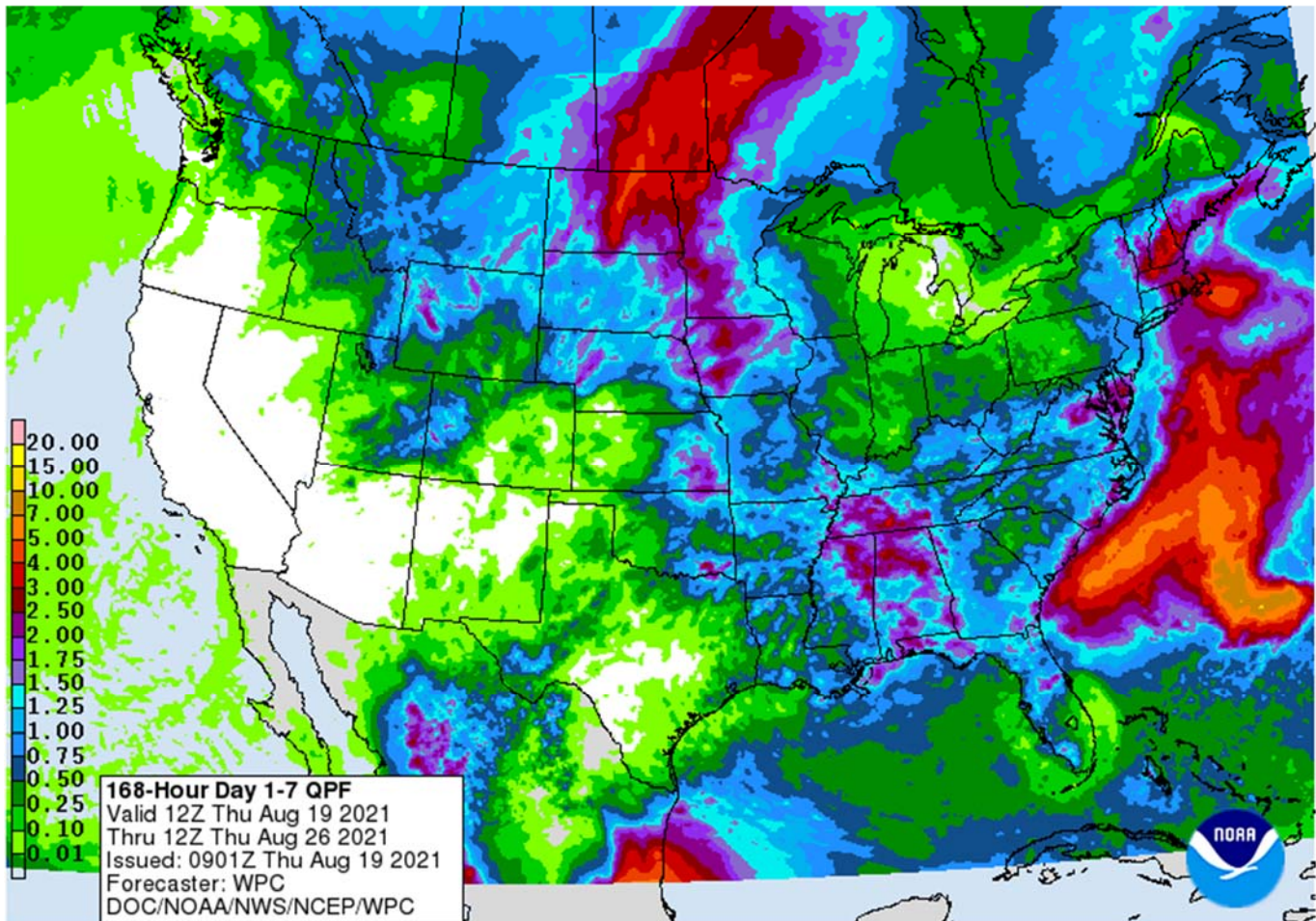


WASHINGTON, August 19, 2021—Private exporters reported to the U.S. Department of Agriculture the following activity:

Export sales of 263,000 metric tons of soybeans for delivery to China during the 2021/2022 marketing year; and

Export sales of 148,590 metric tons of soybeans for delivery to Mexico during the 2021/2022 marketing year.

**Weather**



**Terry Reilly** Grain Research

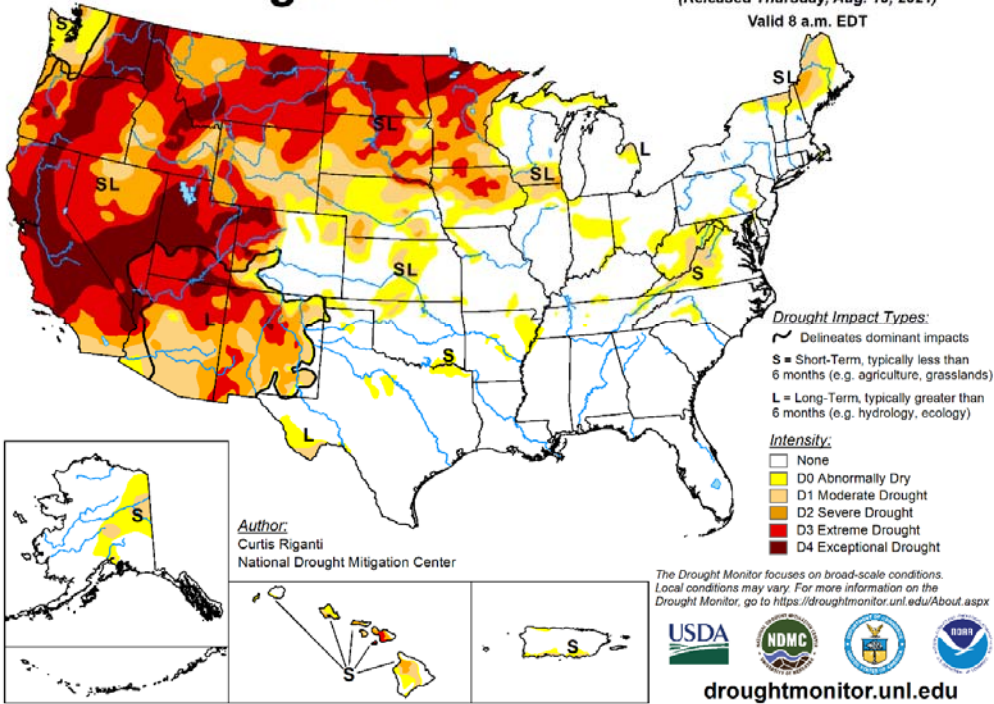
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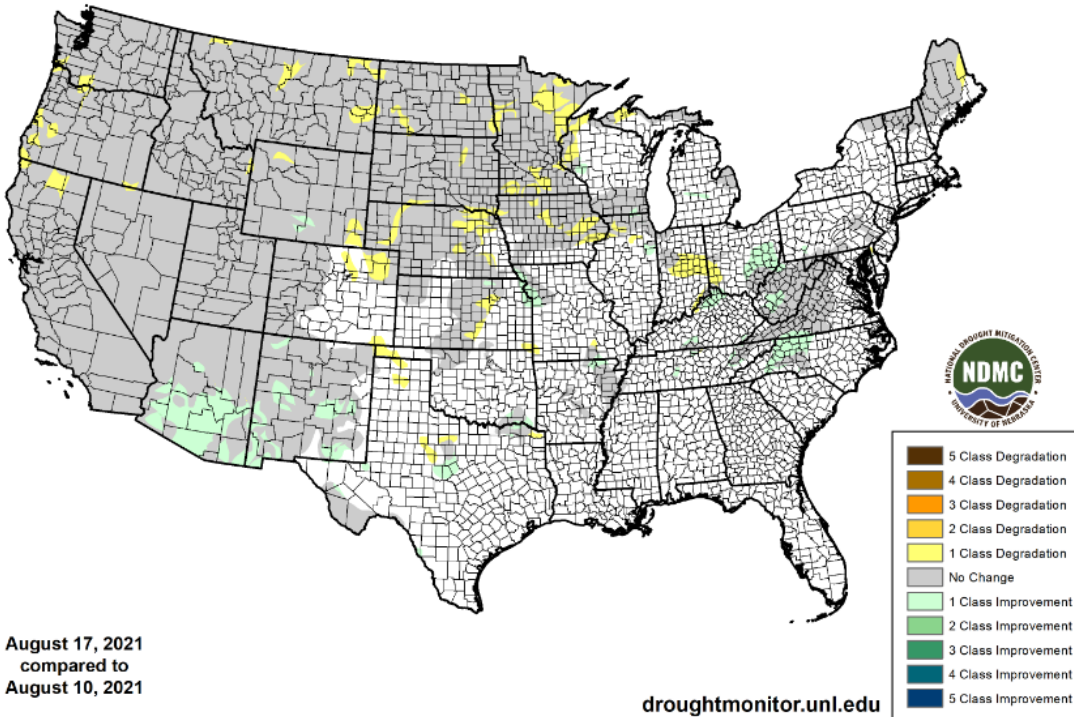
# U.S. Drought Monitor

August 17, 2021  
 (Released Thursday, Aug. 19, 2021)  
 Valid 8 a.m. EDT



**Author:**  
 Curtis Riganti  
 National Drought Mitigation Center

## U.S. Drought Monitor Class Change - Contiguous U.S. (CONUS) 1 Week



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## WORLD WEATHER INC.

### MOST IMPORTANT WEATHER OF THE DAY

- Not much change around the world overnight
- Net drying is expected in the heart of the central and eastern U.S. Midwest for a while in this coming week, but rain is likely in the northwest
  - Some of the northwestern rain will spread across the Midwest this weekend and next week, although it will be somewhat sporadic with some areas getting more rain than others
  - Cooling is likely this weekend into next week, as well
    - The milder conditions will conserve soil moisture and help maintain relatively good crop conditions, despite low soil moisture in some areas
- Autumn coolness in western Canada is expected to prevail through the weekend and into early next week with some of the cooler conditions getting into the northwestern U.S. Plains, the far northern U.S. Rocky Mountain region and the eastern Prairies at times through the first half of next week
  - Some pockets of frost may evolve briefly in a part of the Prairies next week and a close watch is warranted
- Cool air will also slip through the U.S. Midwest during the middle and latter parts of next week with no threat of frost
- Rain will fall across the northern Plains, eastern Canada's Prairies and the northwestern Corn Belt into Saturday with a follow up disturbance expected Sunday into Monday
  - Rainfall of 0.30 to 1.25 inches and local totals of 1.60 inches will be possible in the western Dakotas and eastern Montana while 0.75 inch to 1.50 inches and local totals over 2.00 inches occurs in eastern North Dakota, western and northern Minnesota and Manitoba
    - Local totals of 2.00 to more than 3.00 inches are possible in Manitoba and a couple of counties over the border in North Dakota and Minnesota
- U.S. west-central and southwestern Plains will experience net drying conditions for a while leaving some dependency upon irrigation for normal crop development; however, some areas (like West Texas) have received significant moisture recently and crop development will be good during the drier period
- West Texas cotton, corn and sorghum areas would benefit from greater heat units, but the moisture profile is very good for ongoing crop development
  - Cotton needs the heat more than the other crops
- South Texas harvest weather will remain ideal over the next ten days
- A good mix of weather will occur from the U.S. southern Plains into the southeastern states
- U.S. Northern Plains high temperatures Wednesday contrasted from the upper 40s and 50s in central Montana to the 60s and 70s in eastern Montana while in the 90s to 101 in central parts of the Dakotas
- U.S. Pacific Northwest and California will continue drier biased for a while
- Monsoon rainfall in the U.S. Rocky Mountain region and southwestern desert region will continue favorably over the next ten days
- NWS 30-Day Weather Outlook for the U.S.
  - September weather was advertised to be wetter than usual from eastern Texas, the lower Mississippi River Basin and interior southeastern states to Michigan, western New York and New Jersey
  - Below average precipitation was suggested from California to interior parts of Washington, Montana, North Dakota and northern Minnesota
  - Equal chances for above, below and near normal precipitation were given for the remainder of the nation
  - Temperatures were advertised above normal in most of the region from California and western Arizona, Washington, Idaho, Montana, North Dakota and northern and western South Dakota.

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Similar conditions were suggested for the northern Great Lakes region and from eastern Pennsylvania and New Jersey to New England. Southern Florida was also suggested to be warmer than usual.

- Temperatures will be cooler than usual in Mississippi, Louisiana, Arizona, southeastern Oklahoma and eastern Texas while all other areas were given equal chances for above, below and near normal temperatures
- NWS 90-Day Weather Outlook for the U.S.
  - Warmer than usual temperatures for September through November except near the Canada border from northwestern North Dakota to Washington State and in the central and western Gulf of Mexico Coast States where there was an equal chance for above, below and near normal temperatures
  - Precipitation was advertised lighter than usual from California, Arizona and New Mexico to Montana, North Dakota, Minnesota and Wisconsin
  - Above normal precipitation was suggested for areas from Louisiana and northern Florida to New York and New England while all other areas were given equal chances for above, below and near normal precipitation
- Western and southern Mexico will continue to receive frequent rain over the next ten days benefiting all crops
- Central America will be plenty wet over the next couple of weeks supporting most crop needs
  - There may be some risk of flooding eventually
- Hurricane Grace has reached the Yucatan Peninsula and will be downgraded to tropical storm status briefly today
  - The storm will move over the Bay of Campeche tonight and Friday while returning to hurricane status
  - Landfall is expected Friday night and early Saturday in Veracruz, Mexico where torrential rain, flooding and damaging wind will impact personal property, citrus, rice, sugarcane and a few other crops
    - Coffee may also be impacted in Veracruz, Hidalgo and northern Puebla, although damage potentials are low in these areas
- Hurricane Grace will diminish while moving through central Mexico, but is expected to emerge in the Pacific Ocean next week at which time it will regenerate into a tropical cyclone and move out to sea
- Tropical Storm Henri will become a hurricane in the western Atlantic Ocean over the next couple of days and it may impact New England as well as Nova Scotia, Canada late this weekend into early next week
  - Heavy rain, flooding, rough seas and strong wind gusts will impact New England and Nova Scotia, Canada this weekend and early next week as the storm reaches those areas
- A good mix of rain and sunshine will continue in the southern U.S. Plains, Delta and southeastern states over the next ten days
- Europe weather will be good for fieldwork and late season crop development from France to western Russia
- Southeastern Europe remains too dry and warm with little change likely for ten days
- Cooling in northern Russia will bring temperatures to the frost range next week, but only on the northern fringes of western Russia's crop region and in the northern and eastern most New Lands
- Drying will continue in Kazakhstan and much of Russia's New Lands for the next ten days speeding along spring and summer crop maturation, but maintaining worry over spring cereal and sunseed yield in Kazakhstan and southern parts of the New Lands
  - No rain in these areas now can improve wheat or sunseed yields
- Western Ukraine, Belarus and western and northern Russia will see a good mix of shower activity and warm temperatures will occur in central and over the next ten days to maintain most crop needs
- Showers will occur in eastern Ukraine and neighboring areas that have been dry recently over the next few days
  - The moisture will be light, but welcome as temporary relief from recent drying
  - Drier biased conditions will resume after that for a little while

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- Northwestern India will continue dry; including Gujarat, western and northern Rajasthan and neighboring areas of Pakistan
  - Punjab and Haryana should get some rain
  - Central and especially eastern India will receive abundant rainfall during the next ten days keeping the ground saturated in many areas and inducing a little flooding
- West-Central Africa will continue to receive periodic rainfall with a boost in Ivory Coast and Ghana rainfall expected gradually during the next two weeks
- Ethiopia will be wetter than usual
- China will continue to see alternating periods of rain and sunshine over the next ten days with areas between the Yellow River Basin and the Yangtze Rivers wettest
  - Some additional flooding may impact a part of the region
  - A favorable mix of weather is expected in Northeastern China and near and north of the Yellow River
  - Drier weather is needed in spring wheat areas of northeastern China where rain has been a little too frequent recently
  - Temperatures will be seasonable
- Northeastern Xinjiang, China weather will improve after 3.5 days of stormy weather and unusually cool condition
  - Abundant rain and severe thunderstorms impacted many areas
  - High temperatures Wednesday were limited to the 60s Fahrenheit
  - Southwestern Xinjiang weather has not been nearly as adverse.
- South Africa received more rain in western winter crop areas Wednesday and early today
  - The moisture continues to create an ideal environment for wheat development this season
- South Africa will experience some additional rain over the next ten days with southern and easternmost parts of the nation wettest
- Argentina southern and eastern crop areas will get some rain in the balance of this week, but western crop areas are expecting to be dry biased through the next two weeks
  - Winter crops are dormant or semi-dormant right now making the moisture shortage in the west of little concern, but spring rainfall will be very important
- Brazil rainfall will continue limited to the far south over the next two weeks which is not unusual for this time of year
  - Large moisture deficits remain in center south Brazil from 2020-2021 and could be a factor in spring crop development potential if La Nina delays the onset of season moisture
  - River and stream flow remain critically low in much of the Parana River Basin
- Brazil temperatures will rise well above normal above normal in the west and south as well as in Paraguay and northern Argentina during the coming week resulting in rising crop stress
  - Stress will be greatest in coffee production areas where crop damage has already occurred because of late July frost and freezes
- Southeast Asia nations will all receive sufficient rain to support crops during the next two weeks
  - The forecast includes an improving rain distribution for Sumatra, Java, Kalimantan and the central and southern Philippines all of which have been trending a little too dry recently
    - Thailand will be the one nation to watch for possible inadequate rainfall
- Australia weather will continue favorably for wheat, barley and canola which are semi-dormant at this time of year. Soil moisture is favorable and ready to support spring growth when warming comes along especially if timely rainfall continues as advertised
  - Queensland and northern New South Wales still need significant rain to restore soil moisture after recent drying
- Southern Oscillation Index has reached +4.41 and it will move erratically over the next several days

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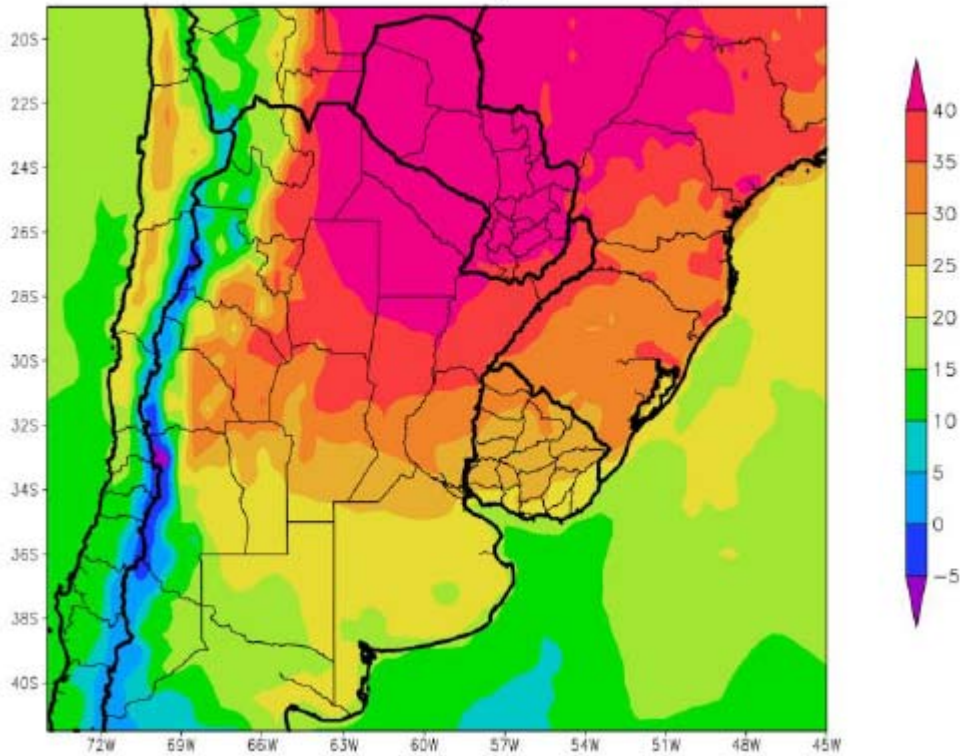
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- New Zealand rainfall during the coming week will be above average in western South Island and near to below average elsewhere; temperatures will be seasonable

Source: World Weather Inc.

PERSPECTIVA SEMANAL 19 al 25 de Agosto de 2021  
TEMPERATURA MAXIMA(Grados Cent.)



### Bloomberg Ag Calendar

Thursday, Aug. 19:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Brazil's Conab releases sugar and cane production data (tentative)
- USDA total milk, red meat production
- Port of Rouen data on French grain exports
- HOLIDAY: India, Pakistan, Bangladesh

Friday, Aug. 20:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- China's country-wise import data for farm goods such as soybeans, corn and pork
- FranceAgriMer weekly update on crop conditions
- Malaysia Aug. 1-20 palm oil export data
- U.S. Cattle on Feed, 3pm

Source: Bloomberg and FI

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## USDA Export Sales

Soybeans new-crop sales of 2.142 million tons were above the top end of a range of expectations and viewed friendly for new-crop futures. New-crop soybeans included China (1,030,000 MT) and unknown destinations (841,000). Soybean meal sales were within expectations and shipments of 213,700 tons were good for this time of year. Soybean oil sales continue to struggle at less than 1,000 tons for combined old and new-crop. Corn sales for old crop were 216,600 tons, with only a couple weeks left in the crop year, and new-crop was 510,000 tons, down from 601,800 tons previous week. Mexico dominated the corn sales. All-wheat sales were 306,700 tons (China 197,400 MT, including 195,000 MT switched from unknown destinations), above 293,100 tons previous week.

USDA US Export Sales Results in 000 Metric Tons							
		Actual 8/12/2021	Trade Estimates* 8/12/2021	Last Week Last Week			Year Ago 8/13/2020
<b>Beans</b>	2020-21	<b>67.7</b>	-75 to +200	2020-21	96.9		-12.6
	NC	<b>2142.1</b>	1000-1800	NC	1120.3		2573.2
<b>Meal</b>	2020-21	<b>72.4</b>	25-200	Sales	116.3	Sales	34.5
	NC	<b>104.6</b>	50-250				
	Shipments	<b>213.7</b>	NA	Shipment	9/7/1900	Shipments	222.5
<b>Oil</b>	2020-21	<b>0.5</b>	0-10	Sales	0.4	Sales	-0.1
	NC	<b>0.1</b>	0				
	Shipments	<b>0.4</b>	NA	Shipments	0.5	Shipments	2.2
<b>Corn</b>	2020-21	<b>216.6</b>	-100 to 200	2020-21	377.6		61.6
	NC	<b>510.0</b>	300-930	NC	601.8		723.3
<b>Wheat</b>	2021-22	<b>306.7</b>	250-500	2021-22	293.1		523.0

Source: FI & USDA \*Reuters estimates

n/c= New Crop

US crop-year to date export sales					% sold from USDA's export projection				
		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2020-21	<b>Soybeans mil bu</b>	2281	1738	543	31.3%		100.9%	103.5%	102.0%
2020-21	<b>SoyOil MT</b>	684	1267	-583	-46.0%		88.6%	98.4%	99.9%
2020-21	<b>SoyMeal MT</b>	12001	11992	9	0.1%		93.8%	95.6%	97.7%
2020-21	<b>Corn mil bu</b>	2768	1741	1027	59.0%		99.8%	98.0%	95.5%
2021-22	<b>Wheat mil bu</b>	405	383	22	5.7%	37.8%	40.8%	39.5%	33.3%

Source: Futures International and USDA

## Macros

78 Counterparties Take \$1109.938 Bln At Fed's Fixed-Rate Reverse Repo (prev \$1115.656 Bln, 82 Bidders)

China To Continue To Release Copper, Aluminum, Zinc From State Reserves - National Reserves Administration

US Initial Jobless Claims Aug 14: 348K (est 364K; prevR 377K; prev 375K)

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US Continuing Claims Aug 7: 2820K (est 2800K; prevR 2899K; prev 2866K)

US Philadelphia Fed Business Outlook Aug: 19.4 (est 23.1; prev 21.9)

US August Philly Fed Fed Prices Paid Index At 71.2 (prev 69.7)

US August Philly Fed Factory Index At 19.4 (prev 21.9)

US August Philly Fed Employment Index At 32.6 (prev 29.2)

US August Philly Fed Prices Paid At 71.2 (prev 69.7)

US August Philly Fed Prices Received At 53.9 (prev 46.8)

US August Philly Fed New Orders At 22.8 (prev 17.0)

US August Philly Fed Shipments 18.9 (prev 24.6)

US August Philly Fed Inventories -18.1 (prev -4.0)

## Corn

- US corn ended lower on a lack of US demand, slowing domestic use, higher USD, decline in WTI crude and lower wheat. News was light.
- Pro Farmer projected higher corn yields and higher soybean pod counts than last year & 3-year average in Illinois. For western Iowa, the tour pegged the corn yield higher than last year (2/3 districts above 3-year average) and pod count higher than 2020 and average. Today they survey Minnesota and Eastern IA. Final tour results will be released around the close on Friday (1:30 PM CT they issued in 2020).
- Traders are seeing yield estimates from this tour for corn as bullish. We agree.

<b>2021 Pro Farmer Crop Tour - Corn</b>											
<b>(harvested area in thousand acres, production in million bushels)</b>											
State	2021 Tour Bu/A	Yield Tour Last Yr.	Yield Tour 3-Yr. Ave.	Implied* Tour Est. Production	2021 Harvested Area	2021 USDA Yield	2021 USDA Production	Implied Tour Pro. minus USDA	2020 USDA Harvested	2020 USDA Yield	2020 USDA Production
SD	151.5	179.2	170.4	841	5550	133.0	738	102	4500	162.0	729
MN		195.1	181.4		8000	166.0	1328		7510	192.0	1442
NE	182.4	175.2	175.6	1714	9400	186.0	1748	-34	9890	181.0	1790
W IA	182.8	177.8	182.9	2313	12650	193.0	2441	-129	12900	178.0	2296
IL	196.3	189.4	184.4	2159	11000	214.0	2354	-195	11100	192.0	2131
IN	193.5	179.8	174.5	1016	5250	194.0	1019	-3	5250	187.0	982
OH	185.1	167.7	167.2	626	3380	193.0	652	-27	3300	171.0	564
Total Surveyed		181.7	178.9		55230	186.1	10281		54450	182.5	9934
Other		166.3	160.5		29265	152.7	4470		28017	151.6	4248
	<b>Yield</b>			<b>Production</b>							
U.S.		177.5	172.7		84495	174.6	14750		82467	172.0	14182
Survey Sample % of U.S.			Implied Harvest:		65%		70%		66%		70%

Source: DJ, Reuters, USDA and FI

- EPA reported about 1.27 billion ethanol (D6) blending credits were generated in July, same amount as June.
- The U.S. Environmental Protection Agency on Wednesday announced they will ban the use on food crops of the pesticide chlorpyrifos. It has been linked to health problems in children.
- There was talk in the market today about how strong hay prices have been. Hay prices, according to a monthly StoneX index, were up about \$24/ton since the beginning of the year through July, via Reuters. We think with the drought across the west coast and upper US, this is nothing out of the ordinary. Some livestock produces across the western US will have to get feed from the Great Plains or Midwest this season after realizing a short local grain crop.

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- Argentina's Buenos Aires Grain Exchange expects the 2021-22 corn area to expand to a record 7.1 million hectares, a 7.5% increase from the previous season from 6.6m hectares.

*Export developments.*

- South Korea's KFA bought 65,000 tons of animal feed corn at an estimated \$320.75 a ton c&f sourced from South America or South Africa for arrival in South Korea around Nov. 20.
- Results awaited: Qatar seeks about 100,000 tons of barley on August 18 for Sep-Nov delivery.
- Turkey seeks 270,000 tons of barley on August 20 for shipment between Sep 1 and Sep 25.

**CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)**

Item	Actual 2020	Estimates 2021	Average of Estimates	Range of Estimates
July 1 On Feed (Ending Inventory)	11,438	11,290	NA	NA
Placed on Feed during July	1,893	<b>1,762</b>	93.1%	90.7-95.5%
Fed Cattle Marketed during July	1,990	<b>1,924</b>	96.7%	95.2-101.0%
<b>Aug. 1 On Feed (Ending Inventory)</b>	<b>11,284</b>	<b>11,081</b>	98.2%	97.7-98.8%

Source: Reuters, USDA and FI Placements and Sales estimates in million head are derived using Reuters average %

Corn	Change	Oats	Change	Ethanol	Settle
SEP1 550.50	(11.25)	SEP1 492.25	(2.00)	SEP1 2.22	Spot DDGS IL
DEC1 551.25	(13.75)	DEC1 490.75	3.50	OCT1 2.21	Cash & CBOT
MAR2 558.75	(13.50)	MAR2 488.25	1.75	NOV1 2.21	Corn + Ethanol
MAY2 563.25	(13.50)	MAY2 486.00	0.75	DEC1 2.21	Crush
JUL2 562.00	(14.00)	JUL2 480.50	(1.00)	JAN2 2.14	2.28
SEP2 518.00	(10.25)	SEP2 457.75	(1.00)	FEB2 2.14	

Soybean/Corn	Ratio	Spread	Change	Wheat/Corn	Ratio	Spread	Change
NOV1 SEP1	2.40	770.50	(21.00)	SEP1	1.32	176.75	1.25
JAN2 DEC1	2.40	774.25	(18.00)	DEC1	1.35	191.25	5.00
MAY2 MAR2	2.37	766.25	(14.25)	MAR2	1.35	196.75	5.00
JUL2 MAY2	2.35	761.25	(12.00)	MAY2	1.35	196.00	5.75
AUG2 JUL2	2.33	748.75	(11.00)	JUL2	1.29	162.50	7.50
NOV2 SEP2	2.40	723.75	(9.50)	SEP2	1.40	206.50	4.50

**US Corn Basis & Barge Freight**

Gulf Corn	BRAZIL Corn Basis	Chicago
AUG +85 / 110 u unch	SEP +95 / 115 u dn5/unch	Toledo +35 u unch
SEP +73 / 78 u dn1/unch	OCT +115 / 125 z dn2/dn5	Decatur +100 u unch
OCT +75 / z up1/	NOV +120 / 140 z unch	Dayton +140 u unch
NOV +75 / z up1/	0-Jan	Cedar Rapic +105 u unch
DEC +70 / 75 z unch		Burns Harb +50 u unch
USD/ton: Ukraine Odessa \$ 245.00		Memphis-Cairo Barge Freight (offer)
US Gulf 3YC Fob GulfSeller (RTRS) 249.0 254.1 258.0 258.0 257.6 257.4		BrgF MTCT AUG 300 +25
China 2YC Maize Cif Dalian (DCE) 394.7 391.0 388.5 387.5 387.8 388.5		BrgF MTCT SEP 425 unchanged
Argentina Yellow Maize Fob UpRiver - 231.0 222.8 244.1 - -		BrgF MTCT OCT 475 unchanged

Source: FI, DJ, Reuters & various trade sources

Updated 8/17/21

September corn is seen is a \$5.40-\$5.80 range.

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## December corn is seen in a \$4.75-\$6.00 range

### Soybeans

- Widespread global commodity selling weighed on the US soybean complex, led by soybeans, despite good export demand. Other news was light.
- USDA announced a combined 411,590 tons of soybeans were sold to China and Mexico.
- US soybean processor basis was down 5 cents for Decatur, IN, down 10 for Council Bluffs, IA, and down 30 for Lincoln, NE.
- EPA reported about 356 million biodiesel (D4) blending credits were generated during July, down from 429 million during June.
- Malaysian palm oil fell 63 points (10-day low) to 4,238 and cash was down \$15/ton at \$1,065/ton. Weak palm oil exports are weighing on palm futures.

#### USDA 24-hour

Date reported	Value (tonnes)	Commodity	Destination	Year
19-Aug	263,000	Soybeans	China	2021-22
19-Aug	148,590	Soybeans	Mexico	2021-22
18-Aug	131,000	Soybeans	China	2021-22
17-Aug	198,000	Soybeans	China	2021-22
17-Aug	132,000	Soybeans	Unknown	2021-22
16-Aug	132,000	Soybeans	Unknown	2021-22
13-Aug	200	Soybeans	Unknown	2020-21
13-Aug	326,000	Soybeans	Unknown	2021-22
13-Aug	126,000	Soybeans	China	2021-22
12-Aug	132,000	Soybeans	China	2021-22
12-Aug	198,000	Soybeans	Unknown	2021-22
11-Aug	132,000	Soybeans	China	2021-22
10-Aug	152,400	Corn	Mexico	2021-22
10-Aug	30,480	Corn	Unknown	2022-23
10-Aug	132,000	Soybeans	China	2021-22
10-Aug	130,000	Soybeans	Unknown	2021-22
9-Aug	104,000	Soybeans	Unknown	2021-22
6-Aug	131,000	Soybeans	China	2021-22
5-Aug	300,000	Soybeans	Unknown	2021-22

### Export Developments

- WASHINGTON, August 19, 2021—Private exporters reported to the U.S. Department of Agriculture the following activity:
  - Export sales of 263,000 metric tons of soybeans for delivery to China during the 2021/2022 marketing year; and
  - Export sales of 148,590 metric tons of soybeans for delivery to Mexico during the 2021/2022 marketing year.

#### 24-Hour Soybean Sales Since Aug 1

China	1,245,000
Unknown	1,322,200
Mexico	148,590
	<hr/>
	2,715,790

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- Egypt's GASC got one offer in sunflower oil tender at 1,336 a ton c&f, and they bought 10,000 tons. There were no soyoil offers. This is for arrival Oct 5-25. Payment is for 180-day letters of credit or at sight. Last GASC tender for sunflower oil was 6/22 for 10K @ \$1133/ton. Prior to that was on June 8, GASC paid \$1368/ton for combined 40k tons of sunoil.
- Results awaited: South Korea's Agro-Fisheries & Food Trade Corp. seeks 3,700 tons of non-GMO soybeans (August 19) for arrival between Oct. 20 and Nov. 19.

Soybeans			Soybean Meal			Soybean Oil		
		Change			Change			Change
SEP1	1324.25	(34.00)	SEP1	351.40	(6.20)	SEP1	60.77	(1.16)
NOV1	1321.00	(32.25)	OCT1	350.10	(6.70)	OCT1	60.26	(1.28)
JAN2	1325.50	(31.75)	DEC1	353.60	(6.70)	DEC1	60.12	(1.36)
MAR2	1325.25	(28.75)	JAN2	353.80	(6.90)	JAN2	59.92	(1.34)
MAY2	1325.00	(27.75)	MAR2	354.30	(6.10)	MAR2	59.30	(1.41)
JUL2	1324.50	(25.50)	MAY2	355.50	(5.50)	MAY2	58.78	(1.30)
AUG2	1310.75	(25.00)	JUL2	357.80	(4.90)	JUL2	58.06	(1.28)

Soybeans	Spread	Change	SoyMeal	Spread	Change	SoyOil	Spread	Change
Sep-Nov	4.50	0.50	Sep-Dec	3.70	(0.20)	Sep-Dec	-0.34	(0.06)

Electronic Beans Crush		Oil as %	Meal/Oil \$	Meal	Oil		
Month	Margin	of Oil&Meal	Con. Value	Value	Value		
SEP1	117.30	SEP1 46.37%	\$ (1,322)	773.08	668.47		
NOV1	112.08	OCT1 46.25%	\$ (1,146)	770.22	662.86	EUR/USD	1.1676
NOV1/DEC1	111.98	DEC1 45.95%	\$ (712)	777.92	661.32	Brazil Real	5.4239
MAR2	106.51	JAN2 45.85%	\$ (572)	778.36	659.12	Malaysia Bid	4.2370
MAY2	103.68	MAR2 45.56%	\$ (150)	779.46	652.30	China RMB	6.4942
JUL2	101.32	MAY2 45.26%	\$ 282	782.10	646.58	AUD	0.7148
AUG2	98.46	JUL2 44.79%	\$ 944	787.16	638.66	CME Bitcoin	46492
SEP2	119.99	AUG2 44.53%	\$ 1,300	781.66	627.55	3M Libor	0.13075
NOV2	123.13	SEP2 44.61%	\$ 1,174	769.78	619.96	Prime rate	3.2500
NOV2/DEC2	116.32	OCT2 44.95%	\$ 682	751.30	613.58		

US Soybean Complex Basis			
AUG +105 / 125 x up5/unch			DECATUR +40 x unch
SEP +84 / 90 x up2/unch	IL SBM	Q+6 8/17/2021	SIDNEY +65 x unch
OCT +76 / +78 x unch	CIF Meal	Q+29 8/17/2021	CHICAGO -10 x unch
NOV +79 / 84 x up1/unch	Oil FOB NOLA	Option 8/15/2021	TOLEDO + opt x unch
DEC +76 / 82 f up1/unch	Decatur Oil	750 8/15/2021	BRNS HRBR +25 x unch
			C. RAPIDS -10 x unch

Brazil Soybeans Paranagua fob		Brazil Meal Paranagua		Brazil Oil Paranagua	
SEP -148 / +158 u dn7/dn7		SEP +15 / +22 u	dmn2/dn1	SEP -150 / -90 u	up200/up110
OCT +154 / +160 f up3/dn13		OCT +18 / +23 v	dn3/unch	OCT -300 / -200 v	unch
NOV +154 / +160 f up3/dn13		NOV +20 / +25 v	up1/unch	NOV -300 / -200 v	unch
FEB +30 / +38 h dn7/dn10		DEC +20 / +25 z	up1/unch	DEC -300 / -200 v	unch
MCH +5 / +10 h dn6/dn5		JAN +6 / +20 f	unch	JAN -300 / -150 f	up50/unch
Argentina meal	363 12.7	Argentina oil	Spot fob	60.9 0.66	

Source: FI, DJ, Reuters & various trade sources

## Updated 8/19/21

September soybeans are seen in a \$13.10-\$14.00 range; November \$11.75-\$15.00

September soybean meal - \$345-\$370; December \$320-\$425

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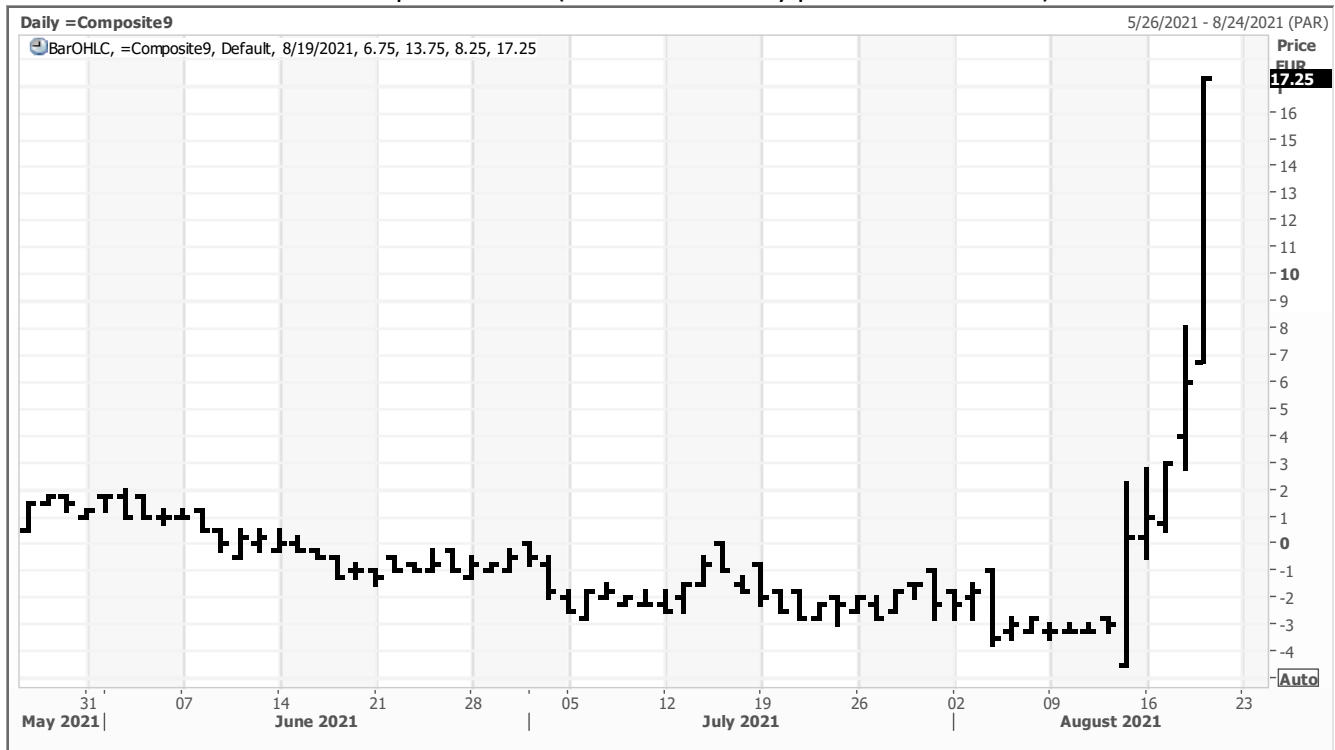
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## September soybean oil – 59-62; December 48-67 cent range

### Wheat

- Wheat traded lower on a higher USD and widespread commodity selling. Limited losses in EU December wheat helped limit losses for the US contracts.
- EU December wheat was down 4.50 euros at \$243.75. Note September OI was over 30k headed into today's trade, and with rain delaying the French wheat harvest this season, lack of the cash crop is causing some delivery headaches. The September Paris milling wheat contract rallied 6.75 euros to settle at 261.00 euros. With December down 4.50, the Sep-Dec spread widened out to 17.25 euros, an impressive move since early last week. The September contract does not expire until September 10. Paris wheat deliveries start September 13 (different delivery process than CBOT). See below.



- The Euro hit a session low of 1.1664, lowest level since November 4, 2020.
- Manitoba, Canada, Crop Report: Harvest progress reached 21%, ahead of the 4-year average of 14% for the third week of August.
- Bulgaria's wheat crop was estimated at 7.1 million tons from 98.7% of the sown area, up 54% from a year ago.

*US days 1-3 precipitation should provide relief to the upper Great Plains and far northwestern Corn Belt.*

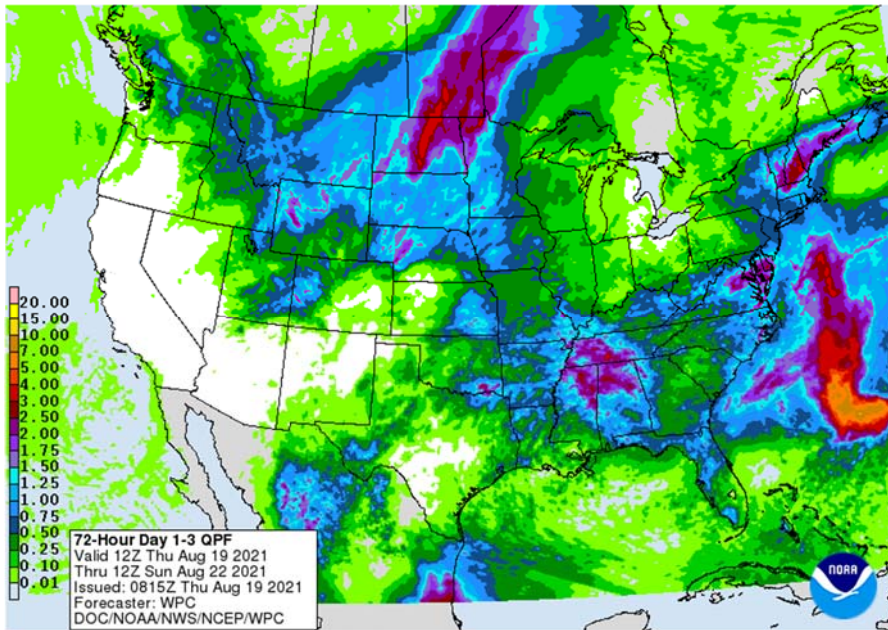
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**Export Developments.**

- Jordan passed on barley.
- Algeria bought up to 290,000 tons of wheat at \$350-\$351/ton for September shipment.
- Japan bought 143,765 tons of food wheat. Original details as follows:

**Japan food wheat import details are via Reuters as follows (in tons):**

COUNTRY	TYPE	QUANTITY
U.S.	Western White	10,780 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	20,510 *
U.S.	Hard Red Winter(Semi Hard)	31,690 *
Canada	Western Red Spring(protein minimum 13.5 pct)	29,340 *
Australia	Australia Standard White	24,295 *
Australia	Australia Standard White	27,150 *

Shipments: \* Loading between Oct 1 and Oct 31, 2021

Source: Japan AgMin, Reuters and FI

- Results awaited: The Philippines seeks 280,000 tons of feed wheat (August 19) for October/November shipment.
- Jordan floated a new import tender for wheat set to close Aug 25.
- Bangladesh seeks 50,000 tons wheat on September 1.
- Pakistan seeks 400,000 tons of wheat on August 23 for Sep/Oct shipment.
- Morocco seeks 363,000 tons of US durum wheat under a tariff import quota on August 24 for shipment by December 31.

**Rice/Other**

- None reported

Chicago Wheat			KC Wheat			MN Wheat Settle		
		Change			Change			Change
SEP1	727.25	(10.00)	SEP1	714.50	(9.25)	SEP1	917.00	(6.00)
DEC1	742.50	(8.75)	DEC1	727.75	(9.00)	DEC1	904.50	(6.50)
MAR2	755.50	(8.50)	MAR2	737.00	(8.50)	MAR2	894.75	(5.50)
MAY2	759.25	(7.75)	MAY2	739.50	(6.75)	MAY2	884.50	(5.00)
JUL2	724.50	(6.50)	JUL2	714.50	(3.50)	JUL2	870.00	(3.75)
SEP2	724.50	(5.75)	SEP2	717.50	(2.75)	SEP2	777.50	(2.75)
DEC2	728.25	(5.00)	DEC2	724.25	(2.00)	DEC2	770.50	(5.75)

Chicago Rice			Change					
SEP1	13.20	(0.090)	NOV1	13.41	(0.100)	JAN2	13.57	(0.065)

US Wheat Basis							
Gulf SRW Wheat		Gulf HRW Wheat			Chicago mill		-10 u unch
AUG	+20 / 30 u unch	AUG	+169 u	unch	Toledo	+ opt u dn3	
SEP	+30 / 40 u unch	SEPT	+174 u	unch	PNW US Soft White 10.5% protein BID		
OCT	+50 / 60 z unch	OCT	+179 z	unch	PNW Aug	980	+20.00
NOV	+60 / 70 z unch	NOV	+179 z	unch	PNW Sep	980	+20.00
0-Jan		DEC	+179 z	unch	PNW Oct	980	unchanged
					PNW Nov	980	unchanged

Paris Wheat		Change	OI	OI Change	World Prices \$/ton		Change
SEP1	261.50	7.25	34,154	(13,238)	US SRW FOB	\$285.50	\$1.00
DEC1	244.00	(4.25)	320,162	(9,790)	US HRW FOB	\$335.70	\$2.60
MAR2	242.00	(4.75)	83,043	3,403	Rouen FOB 11%	\$316.13	\$7.75
MAY2	240.75	(4.50)	31,715	2,966	Russia FOB 12%	\$286.00	\$18.00
EUR	1.1676				Ukr. FOB feed (Odessa)	\$275.00	(\$10.00)
					Arg. Bread FOB 12%	\$254.26	\$0.00

Source: FI, DJ, Reuters & various trade sources

Updated 8/17/21

December Chicago wheat is seen in a \$6.80-\$8.25 range

December KC wheat is seen in a \$6.60-\$8.00

December MN wheat is seen in a \$8.45-\$9.80

U.S. EXPORT SALES FOR WEEK ENDING 8/12/21

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	132.6	1,630.7	1,642.5	127.1	1,530.5	2,367.0	0.0	0.0
SRW	42.1	889.4	691.1	156.5	705.8	384.9	0.0	0.0

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Honduras (5,800 MT, including decreases of 4,500 MT), and China (2,900 MT), were offset by reductions for unknown destinations (32,700 MT), Guatemala (20,300 MT), and Japan (15,600 MT). For 2021/2022, net sales of 510,000 MT primarily for Mexico (307,500 MT), Colombia (88,800 MT), Japan (50,000 MT), unknown destinations (50,000 MT), and Honduras (5,500 MT), were offset by reductions for Guatemala (3,900 MT). Exports of 829,200 MT were down 22 percent from the previous week and 31 percent from the prior 4-week average. The destinations were primarily to Mexico (292,400 MT), China (274,900 MT), Japan (149,400 MT), Guatemala (54,600 MT), and El Salvador (26,400 MT).

*Optional Origin Sales:* For 2020/2021, the current outstanding balance of 30,500 MT is for unknown destinations. For 2021/2022, the current outstanding balance of 50,000 MT is for unknown destinations.

**Barley:** Total net sales reductions for 2021/2022 of 100 MT were for Canada. Exports of 600 MT were unchanged from the previous week, but up noticeably from the prior 4-week average. The destinations were to Japan (500 MT) and South Korea (100 MT).

**Sorghum:** Net sales reductions of 108,200 MT for 2020/2021 resulting increases for Mexico (6,500 MT), were more than offset by reductions for unknown destinations (110,000 MT) and China (4,700 MT). Exports of 50,500 MT were down 30 percent from the previous week and 20 percent from the prior 4-week average. The destination was primarily to China (50,400 MT).

**Rice:** Net sales of 43,300 MT for 2021/2022 primarily for Mexico (21,800 MT, including decreases of 600 MT), Costa Rica (18,400 MT), Guatemala (15,400 MT), the United Kingdom (5,100 MT), and Saudi Arabia (2,700 MT), were offset by reductions primarily for Haiti (22,400 MT). Total net sales reductions for 2022/2023, of 2,100 MT were for Japan. Exports of 92,100 MT were primarily to Haiti (22,600 MT), Mexico (19,900 MT), Japan (15,800 MT), the United Kingdom (10,100 MT), and Guatemala (9,500 MT).

*Exports for Own Account:* For 2021/2022, new exports for own account totaling 100 MT were to Canada. The current exports for own account outstanding balance is 100 MT, all Canada.

**Soybeans:** Net sales of 67,700 MT for 2020/2021 were down 30 percent from the previous week, but up noticeably from the prior 4-week average. Increases primarily for China (92,300 MT, including 68,000 MT switched from unknown destinations), Taiwan (12,300 MT, including decreases of 300 MT), Japan (11,200 MT, including 9,000 MT switched from unknown destinations and decreases of 300 MT), Vietnam (11,200 MT), and Indonesia (7,600 MT, including decreases of 200 MT), were offset by reductions for unknown destinations (76,800 MT). For 2021/2022, net sales of 2,142,100 MT were primarily for China (1,030,000 MT), unknown destinations (841,000), Egypt (184,000 MT), Mexico (28,900 MT), and Taiwan (25,000 MT). Exports of 258,000 MT were up 99 percent from the previous week and 37 percent from the prior 4-week average. The destinations were primarily to China (144,200 MT), Japan (59,500 MT), Indonesia (15,600 MT), Colombia (14,800 MT), and Mexico (11,600 MT).

*Exports for Own Account:* For 2020/2021, the current exports for own account outstanding balance is 5,800 MT, all Canada.

**Soybean Cake and Meal:** Net sales of 72,400 MT for 2020/2021 were down 38 percent from the previous week and 29 percent from the prior 4-week average. Increases primarily for Japan (37,000 MT, including 3,000 MT switched from unknown destinations), Mexico (12,900 MT, including decreases of 1,100 MT), Canada (10,200 MT, including decreases of 200 MT), El Salvador (9,000 MT, including 9,600 MT switched from Guatemala and decreases of 600 MT), and Honduras (8,000 MT, including 6,000 MT switched from Nicaragua), were offset by reductions for



Guatemala (10,300 MT), Nicaragua (6,000 MT), unknown destinations (3,000 MT), and Belgium (2,200 MT). For 2021/2022, net sales of 104,600 MT primarily for the Philippines (90,000 MT), Canada (6,500 MT), Mexico (4,600 MT), and Nicaragua (2,200 MT), were offset by reductions for Guatemala (1,900 MT). Exports of 213,700 MT were down 15 percent from the previous week, but up 3 percent from the prior 4-week average. The destinations were primarily to Mexico (38,600 MT), Japan (38,100 MT), Colombia (31,500 MT), Guatemala (22,200 MT), and Honduras (22,000 MT).

**Soybean Oil:** Net sales of 500 MT for 2020/2021 were up 54 percent from the previous week, but down 67 percent from the prior 4-week average. Increases were reported for Canada (300 MT, including decreases of 100 MT) and Honduras (200 MT). Total net sales for 2021/2022 of 100 MT were for Honduras. Exports of 400 MT were down 14 percent from the previous week and 79 percent from the prior 4-week average. The destinations were to Canada (300 MT) and Mexico (100 MT).

**Cotton:** Net sales of 242,400 RB for 2021/2022 primarily for China (161,900 RB, including 3,400 RB switched from Singapore, 600 RB switched from Hong Kong, and decreases of 11,100 RB), Turkey (46,100 RB, including decreases of 2,800 RB), Pakistan (16,400 RB, including decreases of 700 RB), Vietnam (12,400 RB, including 4,000 RB switched from China, 1,000 RB from Japan, and decreases of 1,400 RB), and Peru (4,900 RB), were offset by reductions primarily for Singapore (3,400 RB) and Japan (1,400 RB). Total net sales of 59,500 RB for 2022/2023, were for Pakistan. Exports of 221,100 RB were primarily to Pakistan (49,600 RB), Vietnam (38,000 RB), Turkey (31,700 RB), China (22,100 RB), and Bangladesh (17,600 RB). Net sales of Pima totaling 10,600 RB primarily for China (3,800 RB, including 300 RB switched from Germany), India (2,600 RB, including decreases of 600 RB), Pakistan (2,200 RB), the United Arab Emirates (900 RB), and Turkey (500 RB), were offset by reductions for Germany (300 RB). Exports of 3,700 RB were to India (1,400 RB), China (1,100 RB), Peru (800 RB), and Pakistan (400 RB).

*Exports for Own Account:* For 2021/2022, new exports for own account totaling 100 RB were to Vietnam. The current exports for own account outstanding balance of 4,800 RB is for China (4,700 RB) and Vietnam (100 RB).

**Hides and Skins:** Net sales of 190,400 pieces for 2021 were down 42 percent from the previous week and 43 percent from the prior 4-week average. Increases primarily for China (101,600 whole cattle hides, including decreases of 25,000 pieces), Thailand (67,200 whole cattle hides, including 16,400 whole cattle hides switched from Taiwan and decreases of 700 pieces), Mexico (15,500 whole cattle hides, including decreases of 600 pieces), South Korea (8,200 whole cattle hides, including decreases of 1,100 pieces), and Canada (1,000 whole cattle hides, including decreases of 1,000 pieces), were offset by reductions primarily to Taiwan (3,500 whole cattle hides). Exports of 357,200 pieces were down 14 percent from the previous week and from the prior 4-week average. Whole cattle hides exports were primarily to China (249,000 pieces), South Korea (48,900 pieces), Thailand (23,300 pieces), Mexico (11,300 pieces), and Taiwan (10,000 pieces).

Net sales of 113,000 wet blues for 2021 were down 17 percent from the previous week and 12 percent from the prior 4-week average. Increases primarily for China (29,900 unsplit), Taiwan (28,100 unsplit, including decreases of 200 unsplit), Vietnam (23,900 unsplit), Mexico (23,400 grain splits), and Thailand (8,000 unsplit, including decreases of 400 unsplit), were offset by reductions for Italy (200 unsplit and 100 grain splits). Exports of 148,000 wet blues were down 9 percent from the previous week, but up 3 percent from the prior 4-week average. The destinations were to Italy (40,300 unsplit and 10,400 grain splits), China (30,100 unsplit), Vietnam (20,400 unsplit), Taiwan (19,200 unsplit), and Mexico (9,400 unsplit and 8,400 grain splits). Net sales of 336,900 splits were reported for China (252,900 pounds, including decreases of 700 pounds) and Taiwan (84,000 pounds). Exports of 202,600 pounds were to Vietnam (160,000 pounds) and China (42,600 pounds).

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**Beef:** Net sales of 11,100 MT reported for 2021 were down 18 percent from the previous week and 42 percent from the prior 4-week average. Increases primarily for Japan (2,800 MT, including decreases of 400 MT), South Korea (2,800 MT, including decreases of 400 MT), China (1,800 MT, including decreases of 300 MT), Taiwan (900 MT, including decreases of 100 MT), and Mexico (600 MT, including decreases of 100 MT), were offset by reductions for Colombia (100 MT). Exports of 19,700 MT were up 6 percent from the previous week, but down 1 percent from the prior 4-week average. The destinations were primarily to South Korea (5,600 MT), Japan (4,700 MT), China (4,200 MT), Mexico (1,200 MT), and Taiwan (1,100 MT).

**Pork:** Net sales of 20,000 MT reported for 2021 were up 37 percent from the previous week, but down 31 percent from the prior 4-week average. Increases primarily for Mexico (6,900 MT, including decreases of 700 MT), Japan (3,100 MT, including decreases of 300 MT), Colombia (3,000 MT, including decreases of 200 MT), Canada (2,300 MT, including decreases of 700 MT), and South Korea (1,500 MT, including decreases of 100 MT), were offset by reductions for Australia (200 MT). Exports of 28,700 MT were up 4 percent from the previous week, but down 2 percent from the prior 4-week average. The destinations were primarily to Mexico (13,500 MT), China (4,500 MT), Japan (4,300 MT), Canada (1,600 MT), and Colombia (1,400 MT).

August 19, 2021

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FOREIGN AGRICULTURAL SERVICE/USDA

## USDA US Export Sales Results in 000 Metric Tons

		<b>Actual</b> <b>8/12/2021</b>	Trade Estimates* 8/12/2021	<b>Last Week</b> Last Week	<b>Year Ago</b> 8/13/2020
<b>Beans</b>	2020-21	<b>67.7</b>	-75 to +200	2020-21 96.9	-12.6
	NC	<b>2142.1</b>	1000-1800	NC 1120.3	2573.2
<b>Meal</b>	2020-21	<b>72.4</b>	25-200	Sales 116.3	Sales 34.5
	NC	<b>104.6</b>	50-250		
	Shipments	<b>213.7</b>	NA	Shipments 9/7/1900	Shipments 222.5
<b>Oil</b>	2020-21	<b>0.5</b>	0-10	Sales 0.4	Sales -0.1
	NC	<b>0.1</b>	0		
	Shipments	<b>0.4</b>	NA	Shipments 0.5	Shipments 2.2
<b>Corn</b>	2020-21	<b>216.6</b>	-100 to 200	2020-21 377.6	61.6
	NC	<b>510.0</b>	300-930	NC 601.8	723.3
<b>Wheat</b>	2021-22	<b>306.7</b>	250-500	2021-22 293.1	523.0

Source: FI & USDA \*Reuters estimates

n/c= New Crop

## USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 8/12/2021			ACTUAL This Week		8/5/2021 Last Week		8/13/2020 Year Ago				
<b>Beans</b>	20/21	-75 to +100		20/21	<b>67.7</b>	20/21	96.9		19/20	<b>(12.6)</b>		
	21/22	1400-1800		21/22	<b>2,142.1</b>	21/22	1,120.3		n/c	2,573.2		
				Sales to China 92.3		Sales to China 84.5		Sales to China <b>(32.8)</b>				
<b>Meal</b>	Shipped			Shipped		Shipped		Shipped				
	20/21	25-125	150-300	20/21	<b>72.4</b>	<b>213.7</b>	20/21	116.3	251.2	19/20	34.5	222.5
	21/22	50-175		21/22	<b>104.6</b>		21/22	268.3		n/c	155.8	
<b>Oil</b>	Shipped			Shipped		Shipped		Shipped				
	20/21	0-5	0-5	20/21	<b>0.5</b>	<b>0.4</b>	20/21	0.4	0.5	19/20	<b>(0.1)</b>	2.2
	21/22	0.0		21/22	<b>0.1</b>		21/22	0.0		n/c	0.0	
			Sales to China 0.0		Sales to China 0.0		Sales to China 0.0					
<b>Corn</b>	20/21	-100 to +200		20/21	<b>216.6</b>		20/21	377.6		19/20	61.6	
	21/22	300-500		21/22	<b>510.0</b>		21/22	601.8		n/c	723.3	
				Sales to China 2.9		Sales to China 11.3		Sales to China 8.6				
<b>Wheat</b>	21/22	250-500		21/22	<b>306.7</b>		21/22	293.1		20/21	523.0	

o/c=Old Crop, n/c= New Crop      Souce: Futures International and USDA

### US crop-year to date export sales

% sold from USDA's export projection

		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2020-21	<b>Soybeans mil bu</b>	2281	1738	543	31.3%		100.9%	103.5%	102.0%
2020-21	<b>SoyOil MT</b>	684	1267	-583	-46.0%		88.6%	98.4%	99.9%
2020-21	<b>SoyMeal MT</b>	12001	11992	9	0.1%		93.8%	95.6%	97.7%
2020-21	<b>Corn mil bu</b>	2768	1741	1027	59.0%		99.8%	98.0%	95.5%
2021-22	<b>Wheat mil bu</b>	405	383	22	5.7%	37.8%	40.8%	39.5%	33.3%

Souce: Futures International and USDA



# EXPORT SALES SITUATION

## SOYBEANS

(million bushels)

		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total	New Crop Sales	943.5	258.1	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
	Weeks remaining																				
	3																				
	10-Sep	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
	17-Sep	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	24-Sep	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	1-Oct	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	8-Oct	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
	15-Oct	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
	22-Oct	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
	29-Oct	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
	5-Nov	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
	12-Nov	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
	19-Nov	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
	26-Nov	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
	3-Dec	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
	10-Dec	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
	17-Dec	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
	24-Dec	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
	31-Dec	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
	7-Jan	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
	14-Jan	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
	21-Jan	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
	28-Jan	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
	4-Feb	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
	11-Feb	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
	18-Feb	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
	25-Feb	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
	4-Mar	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
	11-Mar	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
	18-Mar	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
	25-Mar	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
	1-Apr	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
	8-Apr	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
	15-Apr	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
	22-Apr	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
	29-Apr	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
	6-May	3.5	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
	13-May	3.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
	20-May	2.1	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
	27-May	0.7	18.2	18.7	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
	3-Jun	0.6	36.9	9.4	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
	10-Jun	2.4	19.8	21.0	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
	17-Jun	2.5	22.1	6.2	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
	24-Jun	3.4	8.9	31.9	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
	1-Jul	2.3	35.0	4.9	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
	8-Jul	0.8	11.5	4.7	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
	15-Jul	2.3	13.4	-2.9	19.8	15.0	11.9	3.0	8.3	4.7	7.1	9.4	4.1	11.8	6.7	10.6	8.7	2.4	4.1	6.8	4.0
	22-Jul	-2.9	9.5	5.3	3.4	6.0	0.0	15.3	6.9	2.9	7.1	0.4	12.5	9.0	10.0	6.8	7.3	-2.3	-1.4	4.4	4.2
	29-Jul	0.4	12.7	3.7	15.5	5.8	19.9	-16.4	3.5	2.9	3.9	-14.9	0.2	18.2	13.8	5.6	6.5	3.5	2.4	4.9	2.7
	5-Aug	3.6	20.9	-4.0	4.9	-0.7	11.3	3.5	2.3	-0.4	3.6	8.8	9.5	-1.8	8.7	10.1	3.4	0.1	-5.3	0.1	-0.7
	12-Aug	2.5	-0.5	1.0	5.6	16.7	6.5	1.7	-4.3	0.8	4.9	8.2	10.1	-3.0	0.2	9.5	5.5	0.9	1.5	8.6	0.2
	19-Aug																				
	26-Aug																				
	2-Sep																				
Crop year to date sales		2281	1738	1786	2157	2246	1934	1865	1692	1366	1426	1549	1514	1301	1171	1163	953	1110	892	1101	1105
Average weekly sales rate to reach proj total		-7.4	-20.6	-12.0	-7.9	-27.8	3.0	-8.0	-19.0	-17.1	-21.4	-16.9	-5.3	-7.8	-4.0	-16.4	-4.6	-4.7	-1.8	-20.0	-14.3
Proj./Actual export total		2260	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159						

# EXPORT SALES SITUATION

## SOYMEAL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	3,195.4	2,819.2	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1
6	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8
	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7
	5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7
	12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2
	19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1
	7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1
	14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7
	21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3
	28-Jan	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1
	4-Feb	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1
	11-Feb	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0
	18-Feb	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6
	25-Feb	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9
	4-Mar	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	226.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9
	11-Mar	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7
	18-Mar	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3
	25-Mar	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9
	1-Apr	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4
	8-Apr	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3
	15-Apr	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6
	22-Apr	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9
	29-Apr	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9
	6-May	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2
	13-May	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3
	20-May	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6
	27-May	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0
	3-Jun	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9
	10-Jun	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3
	17-Jun	387.6	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1
	24-Jun	232.8	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6
	1-Jul	211.8	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2
	8-Jul	70.7	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6
	15-Jul	68.3	45.3	87.3	166.4	87.1	79.2	65.8	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4
	22-Jul	87.3	260.9	113.5	79.0	6.0	75.4	71.5	43.7	66.7	164.7	251.3	132.8	168.3	20.5	54.4	89.0	72.7	18.9	280.1
	29-Jul	135.4	328.3	92.2	109.6	74.2	47.9	41.6	252.1	122.4	134.2	23.4	63.3	-57.6	59.0	116.4	108.6	38.8	40.0	-136.3
	5-Aug	116.3	182.4	130.1	207.2	95.0	121.4	57.1	-31.7	75.7	53.7	41.8	93.2	40.7	51.3	95.5	132.8	52.4	51.2	63.2
	12-Aug	72.4	34.5	118.6	212.5	71.7	64.4	62.8	99.8	47.9	163.5	61.6	34.7	110.8	42.9	144.9	69.8	76.1	45.6	46.9
	19-Aug																			
	26-Aug																			
	2-Sep																			
	9-Sep																			
	16-Sep																			
	23-Sep																			
	30-Sep																			
Crop year to date sales	12001.0	11992.0	11912.5	12451.2	10389.0	10568.2	11454.8	10403.8	10032.6	8319.5	7831.5	9565.9	7137.1	7515.5	7082.2	6509.6	5926.5	4324.1	5904.2	7240.7
Average weekly sales																				
***rate to reach proj total	135.0	95.3	47.5	45.1	19.9	47.2	74.6	12.1	18.1	88.7	69.4	95.3	97.5	148.3	154.5	135.1	125.0	62.5	-75.8	-73.3
Proj./Actual export total***	12																			

# EXPORT SALES SITUATION

## SOYIL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	175.9	194.1	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining																				
1-Oct	0.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	-6.3	0.4	18.2	-3.5	4.0	20.8
17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
7-Jan	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
14-Jan	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
21-Jan	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
28-Jan	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
4-Feb	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
11-Feb	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
18-Feb	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
25-Feb	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
4-Mar	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
11-Mar	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
18-Mar	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
25-Mar	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
1-Apr	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
8-Apr	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
15-Apr	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
22-Apr	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
29-Apr	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
6-May	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
13-May	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
20-May	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
27-May	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
3-Jun	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
10-Jun	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
17-Jun	2.4	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
24-Jun	2.3	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
1-Jul	-0.4	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
8-Jul	-0.8	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
15-Jul	0.7	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7	17.7
22-Jul	2.2	0.8	14.6	14.2	10.7	6.5	74.8	12.8	11.3	9.7	18.4	3.2	22.7	12.3	24.0	0.1	1.1	4.6	0.8	5.5
29-Jul	3.2	24.4	31.8	10.9	27.7	17.5	4.2	15.4	0.3	12.9	6.9	64.8	80.9	3.6	29.6	9.1	13.3	4.4	2.8	5.4
5-Aug	0.4	-2.5	1.4	4.8	23.9	11.4	-2.6	-4.7	1.8	-0.9	68.0	1.9	5.2	25.5	15.2	1.0	3.6	20.0	0.7	11.1
12-Aug	0.5	-0.1	2.2	5.2	14.6	3.9	7.1	15.7	8.4	5.2	0.5	4.5	-12.3	5.6	19.6	22.1	1.2	10.2	6.3	1.1
19-Aug																				
26-Aug																				
2-Sep																				
9-Sep																				
16-Sep																				
23-Sep																				
30-Sep																				
Crop year to date sales	684	1267	879	1037	1119	1162	862	822	922	571	1367	1436	893	1136	630	335	434	289	774	837
Average weekly sales																				
rate to reach proj total	15.0	3.4	0.1	12.1	6.9	-24.6	8.8	5.1	10.1	15.8	17.0	14.9	17.4	31.5	37.7	32.1	28.5	23.1	43.1	52.2
Proj./Actual export total (MT)	771	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total	88.6	98.4	99.9	93.6	96.5	114.2	94.4	96.5	93.9	86.0	93.2	94.3	89.8	86.0	74.0	64.0	72.2	68.2	75.4	73.2

Source: Futures International and USDA

# EXPORT SALES SITUATION

## CORN

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
1-Oct	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
8-Oct	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	15-Oct	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
3	22-Oct	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	29-Oct	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	48.0	57.2	56.8	42.8	35.4
	5-Nov	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	31.8
	12-Nov	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	19-Nov	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4
	26-Nov	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	59.8
	3-Dec	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	34.8
	10-Dec	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0
	17-Dec	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	35.1
	24-Dec	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	13.5	27.4	29.7	14.6	21.4
	31-Dec	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	7-Jan	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	36.1
	14-Jan	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5
	21-Jan	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3
	28-Jan	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3
	4-Feb	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	41.5
	11-Feb	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6
	18-Feb	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.5	12.5	58.4	35.8	38.9	27.1
	25-Feb	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.7	46.8	23.9	32.0	14.7	15.7
	4-Mar	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8
	11-Mar	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0
	18-Mar	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6
	25-Mar	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1
	1-Apr	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9
	8-Apr	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0
	15-Apr	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0
	22-Apr	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	45.1
	29-Apr	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3
	6-May	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1
	13-May	10.9	34.8	17.4	33.6	27.8	58.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
	20-May	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0
	27-May	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	16.5
	3-Jun	7.5	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	
	10-Jun	0.7	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	
	17-Jun	8.5	18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	
	24-Jun	0.6	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	
	1-Jul	6.8	23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	
	8-Jul	5.5	38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	
	15-Jul	-3.5	8.7	4.8	13.3	18.4	13.6	8.8	11.5	-1.1	-0.4	16.9	24.2	29.8	12.7	16.2	13.3	23.5	14.1	
	22-Jul	-4.5	-1.2	5.6	11.5	3.6	17.3	14.4	6.8	5.3	7.0	13.0	17.0	18.1	2.5	31.7	38.4	25.1	14.9	
	29-Jul	2.7	4.0	1.7	21.8	1.4	13.0	-0.1	4.8	11.4	6.9	11.7	18.6	16.6	13.3	12.3	35.4	9.0	14.5	
	5-Aug	14.9	14.8	2.2	13.3	2.0	23.4	1.1	-4.6	-2.3	4.8	17.4	17.3	21.3	15.2	-8.3	45.8	42.2	12.5	
	12-Aug	8.5	2.4	4.7	6.8	2.5	6.6	11.1	2.8	2.3	4.3	9.6	23.4	22.7	7.7	5.5	22.4	18.3	9.1	
	19-Aug																			
	26-Aug																			
	2-Sep																			
Crop year to date sales	2768.3	1740.9	1972.5	2369.7	2223.2	1960.7	1867.6	1916.8	752.2	1563.6	1891.5	2064.4	1906.9	2441.8	2209.8	2234.4	1866.6	1954.9	1621.5	1940.7
Average weekly sales																				
rate to reach proj total	2.4	12.6	32.7	23.9	24.8	-20.9	-0.2	1.1	-7.8	-7.2	-20.1	-29.5	-20.3	-1.7	-29.7	-35.1	-17.0	-19.2	-11.7	
Proj./Actual export total	2775	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	
YTD sales as % of total	99.8	98.0	95.5	97.2	96.9	103.1	100.0	99.8	103.0	101.3	103.1	104.3	103.1	100.2	104.0	104.7	102.7	102.9	102.1	
Sold as of around Sep 1 %																				



## EXPORT SALES SITUATION

### ALL-WHEAT

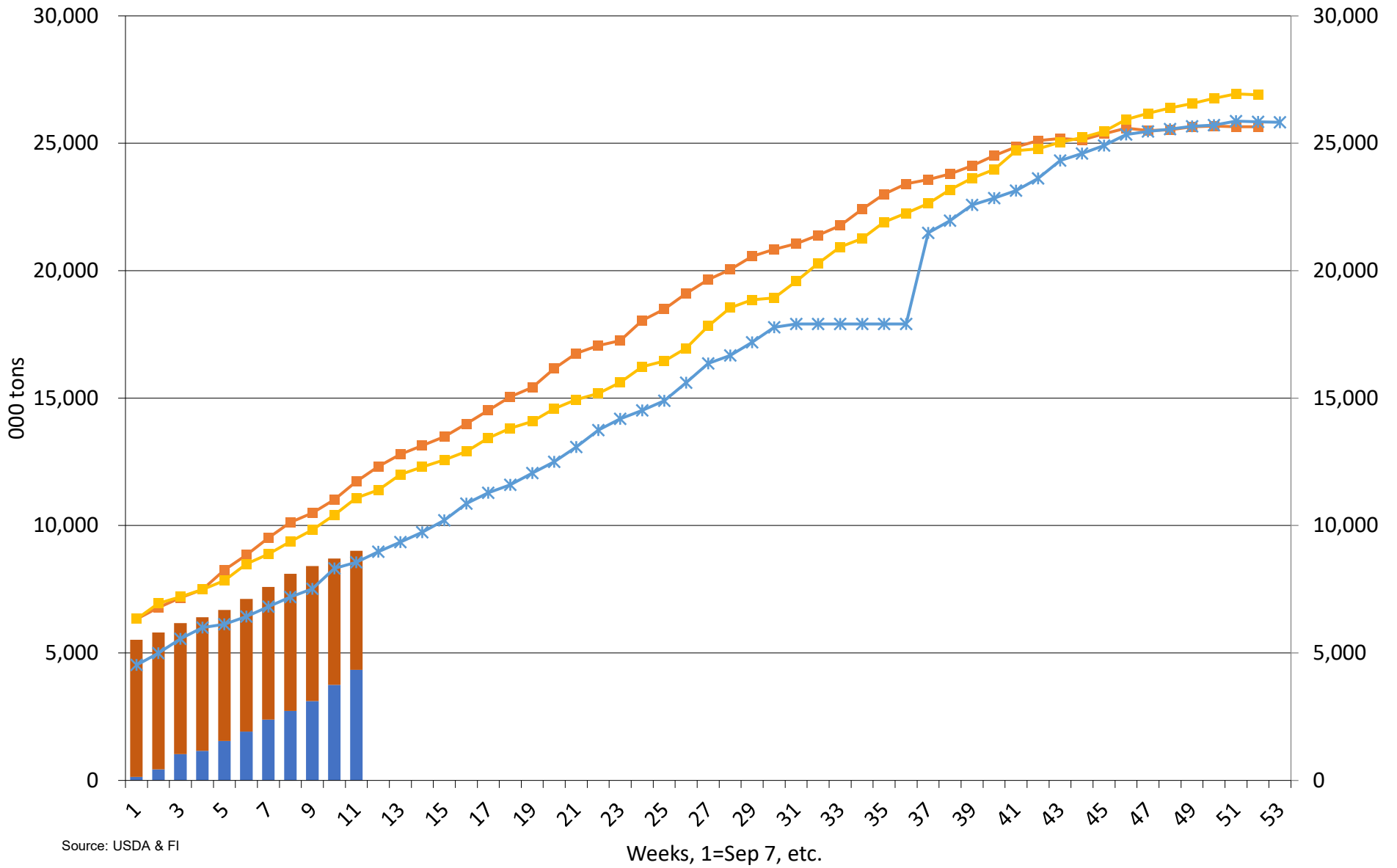
(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	190.5	240.4	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
4-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	11-Jun	10.5	10.9	6.9	17.0	13.7	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
52	18-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4
	25-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5
	2-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2
	9-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2
	16-Jul	17.4	15.9	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6
	23-Jul	18.9	16.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6
	30-Jul	11.3	17.9	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8
	6-Aug	10.8	18.9	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3
	13-Aug	11.3	19.9	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6
	20-Aug																				
	27-Aug																				
	3-Sep																				
	10-Sep																				
	17-Sep																				
	24-Sep																				
	1-Oct																				
	8-Oct																				
	15-Oct																				
	22-Oct																				
	29-Oct																				
Crop year to date sales	331.1	404.7	382.9	311.9	409.7	408.1	340.3	399.4	536.6	380.7	434.1	440.3	282.2	520.8	562.9	294.8	365.0	409.8	351.5	291.6	310.8
Average weekly sales																					
rate to reach proj total	10.5	11.3	11.3	12.0	9.5	12.4	8.4	8.9	12.3	12.1	11.9	16.3	11.5	9.5	13.5	11.8	12.3	12.6	15.5	10.7	12.5
Proj./Actual export total	875	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total	37.8	40.8	39.5	33.3	45.2	38.8	43.7	46.2	45.6	37.6	41.3	34.2	32.1	51.3	44.6	32.5	36.4	38.4	30.4	34.3	32.3

Source: Futures International and USDA

# US Wheat Current Crop-Year Commitments

## Thousand Tons, Sept-Aug Crop-Year

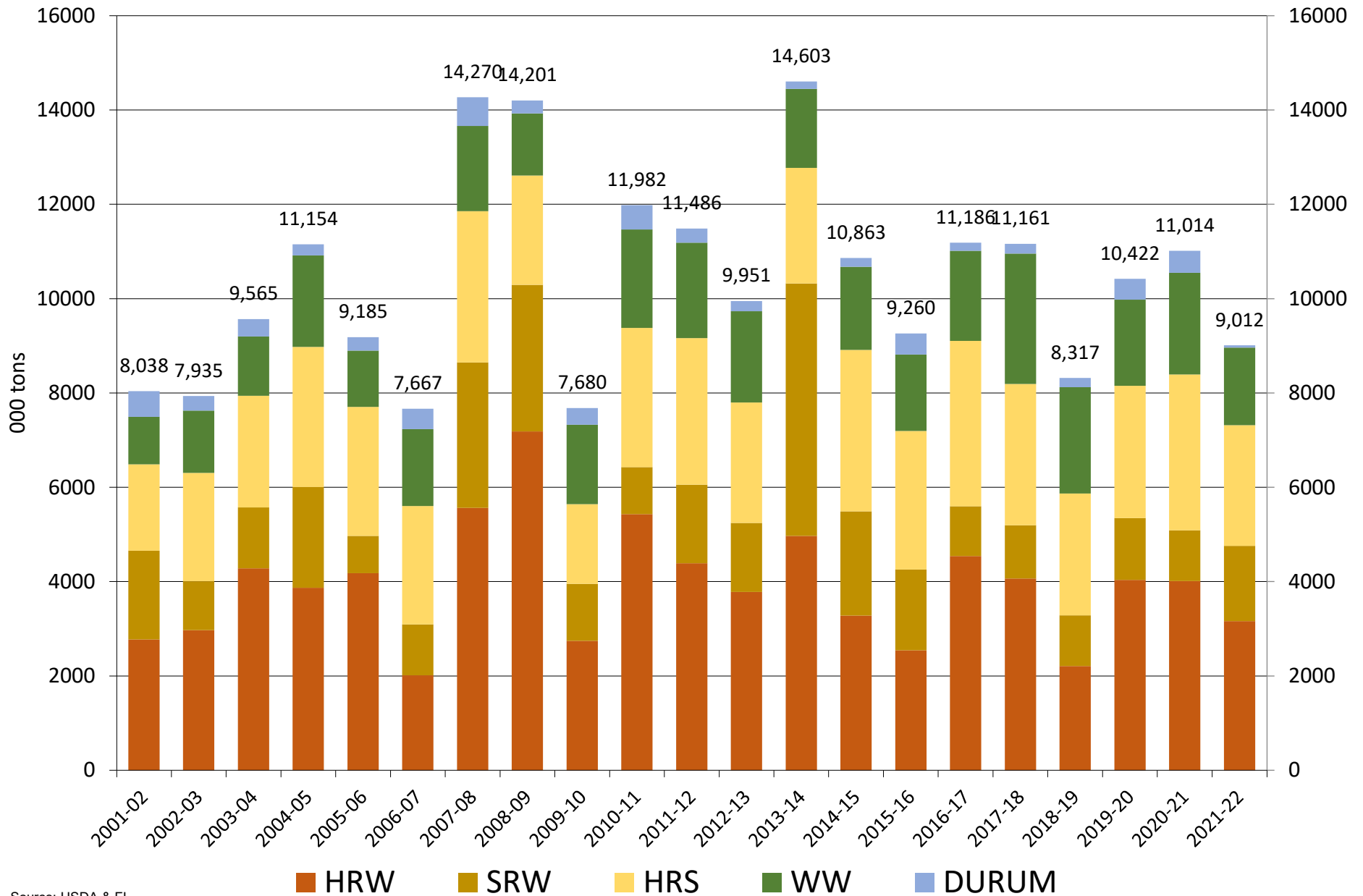


Source: USDA & FI

Weeks, 1=Sep 7, etc.

■ Accumulated Exports   
 ■ Outstanding Sales   
 —■— 2020-21   
 —■— 2019-20   
 —\*— 2018-19

# US all wheat export commitments on or near 08/15/2021

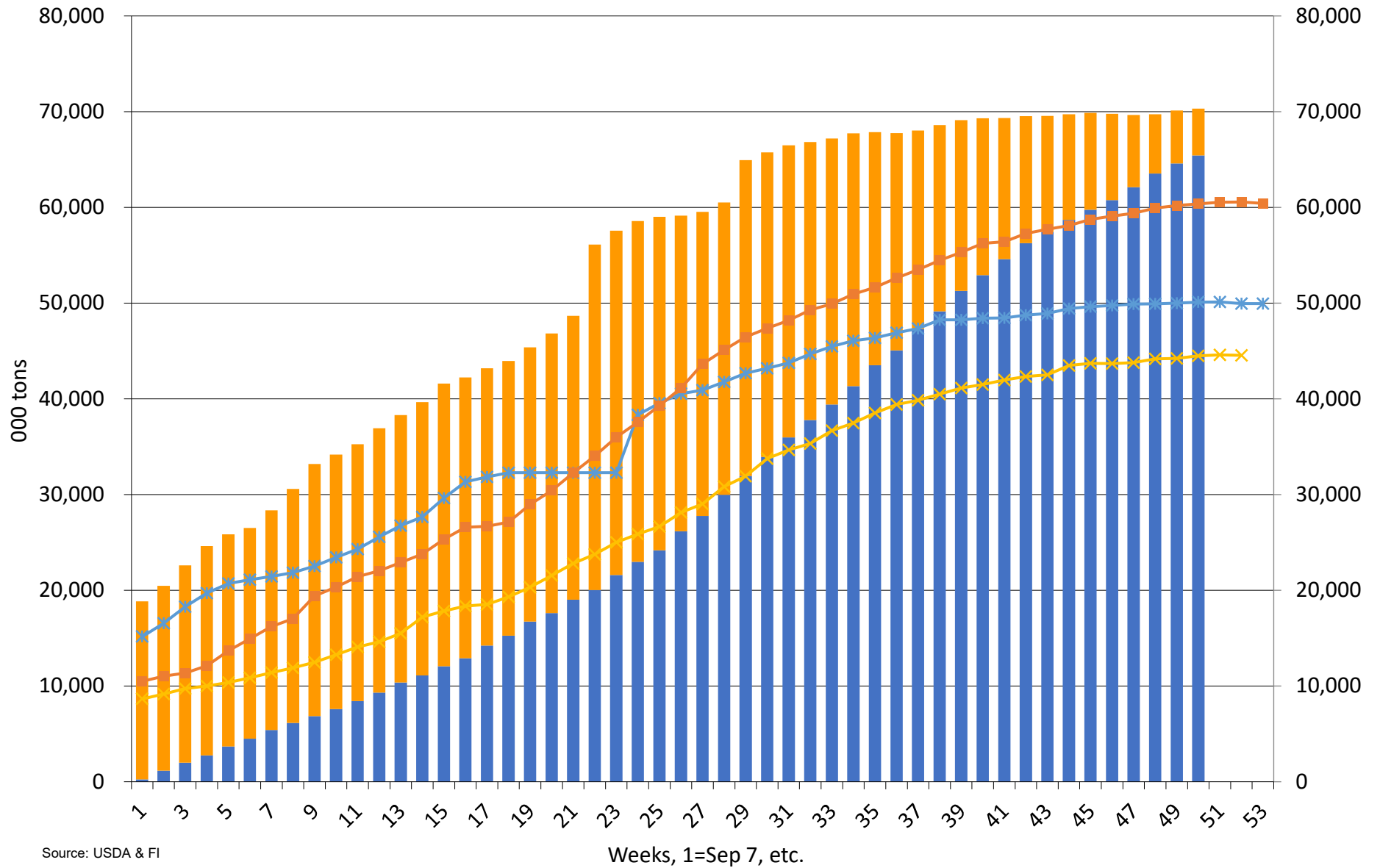


Source: USDA & FI

Source: USDA and FI

# US Corn Current Crop-Year Commitments

## Thousand Tons, Sept-Aug Crop-Year

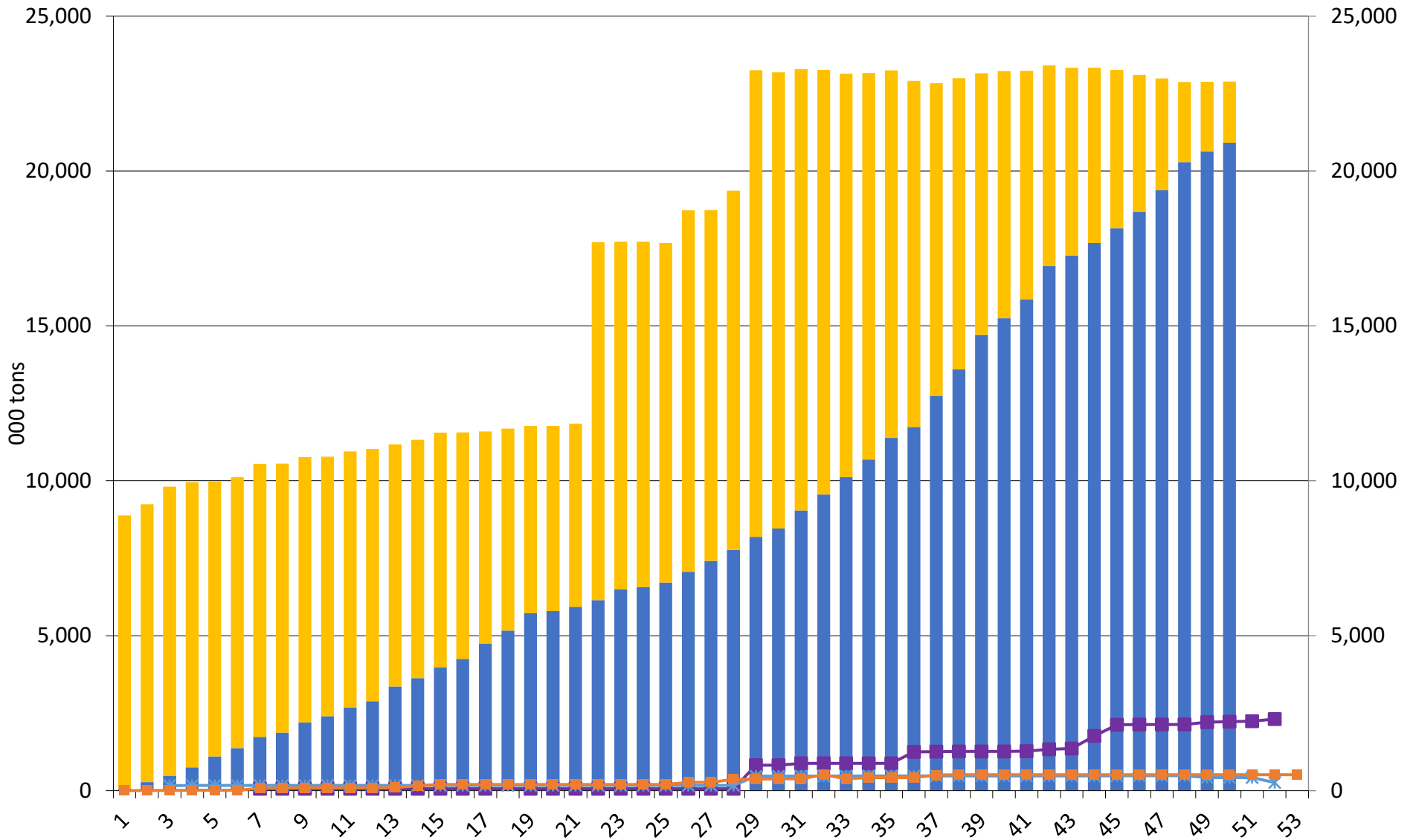


Source: USDA & FI

■ Accumulated Exports   ■ Outstanding Sales   ✕ 2019-20   \* 2018-19   ■ 2017-18

# US Corn Current Crop-Year Commitments to China

## Thousand Tons, Sept-Aug Crop-Year



Source: USDA & FI

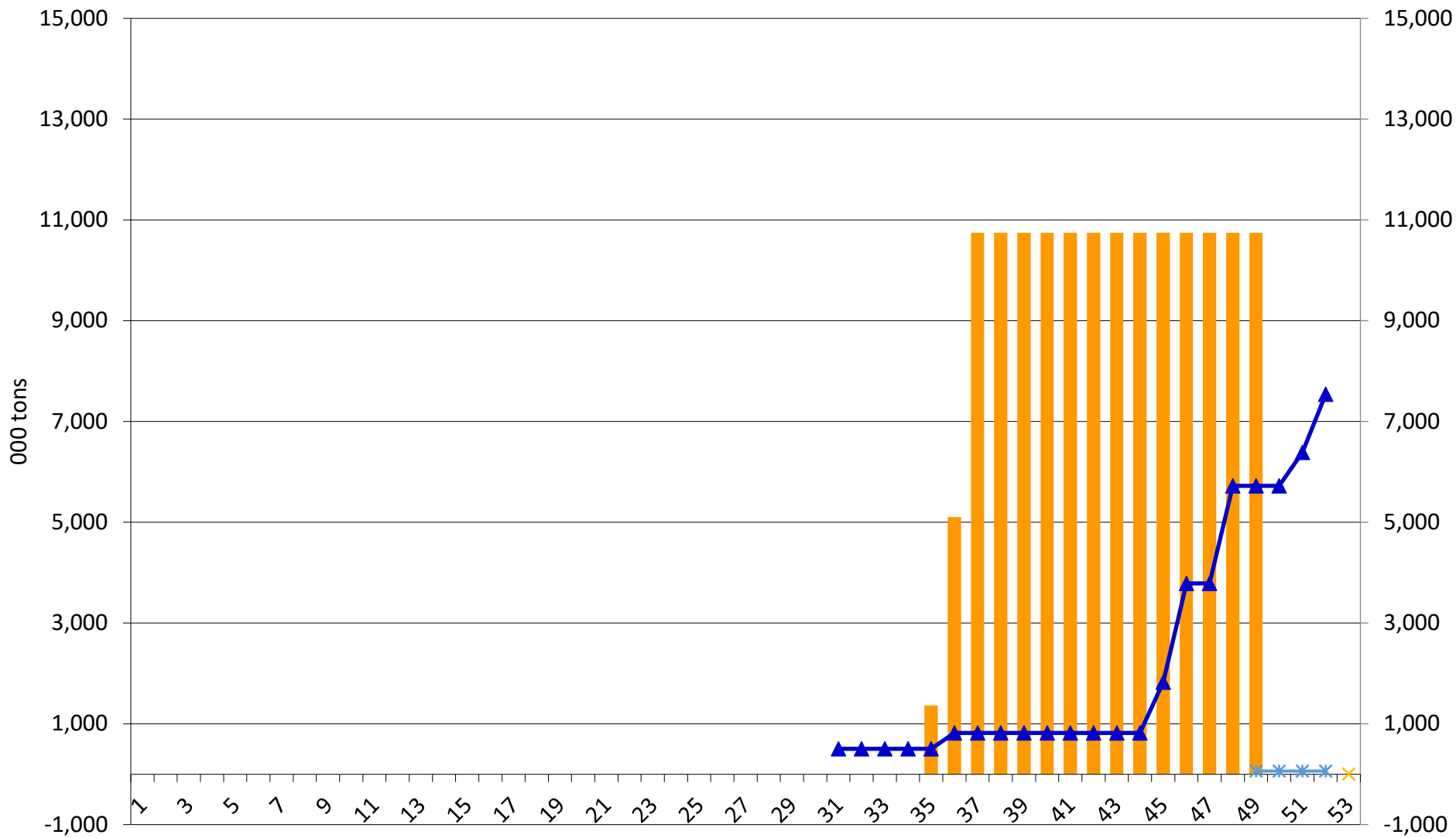
Weeks, 1=Sep 7, etc.

■ Accumulated Exports   
 ■ Outstanding Sales   
 ■ 2019-20   
 ✱ 2018-19   
 ■ 2017-18



# US Corn New Crop-Year Commitments to China

## Thousand Tons, Sept-Aug Crop-Year



Source: USDA & FI

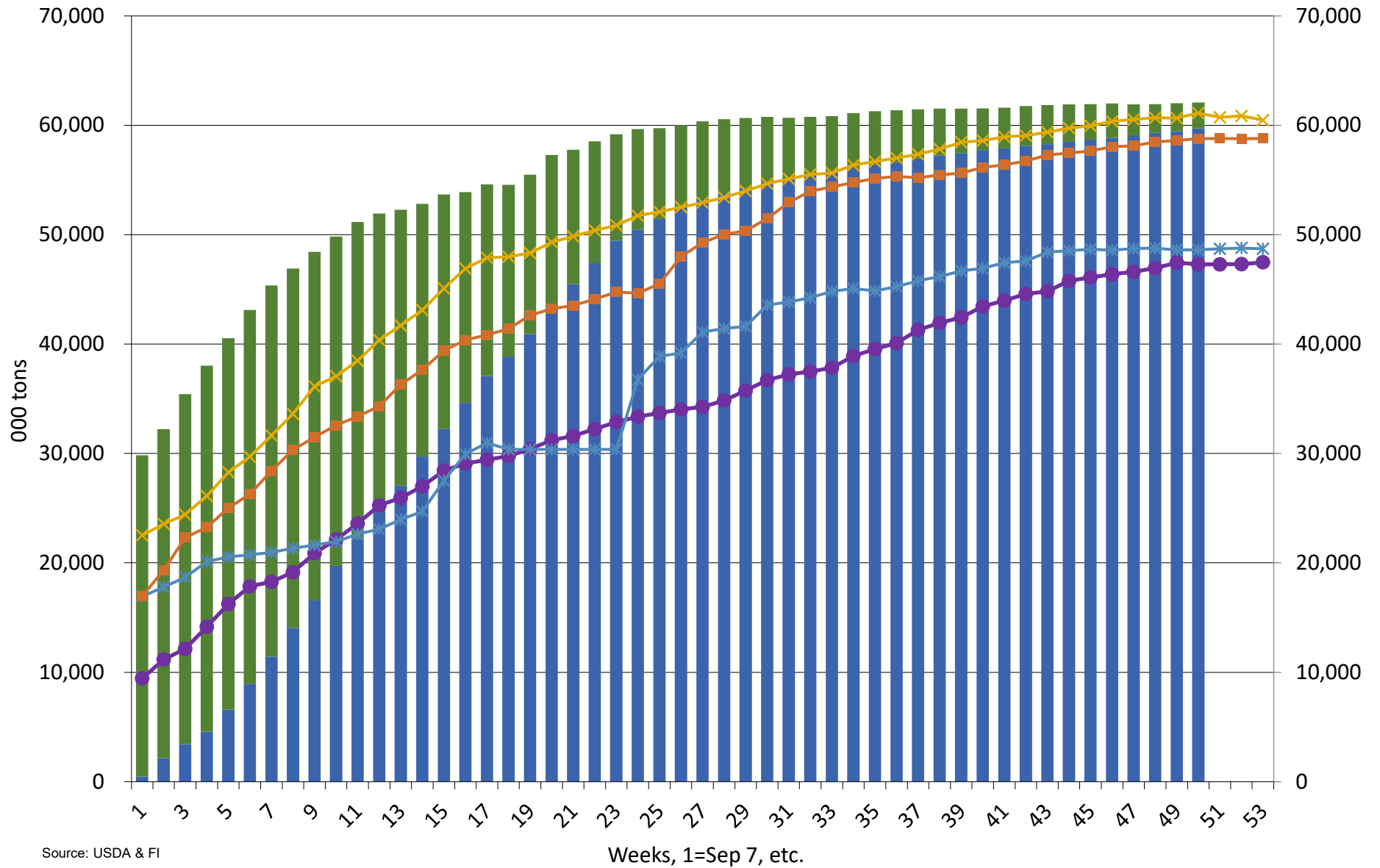
Weeks, 1=Sep 7, etc.

■ NMY Outstanding Sales   
 ▲ 2020-21   
 ✱ 2019-20   
 ✕ 2018-19   
 ■ 2017-18

Source: USDA and FI

# US Soybean Current Crop-Year Commitments

## Thousand Tons, Sept-Aug Crop-Year



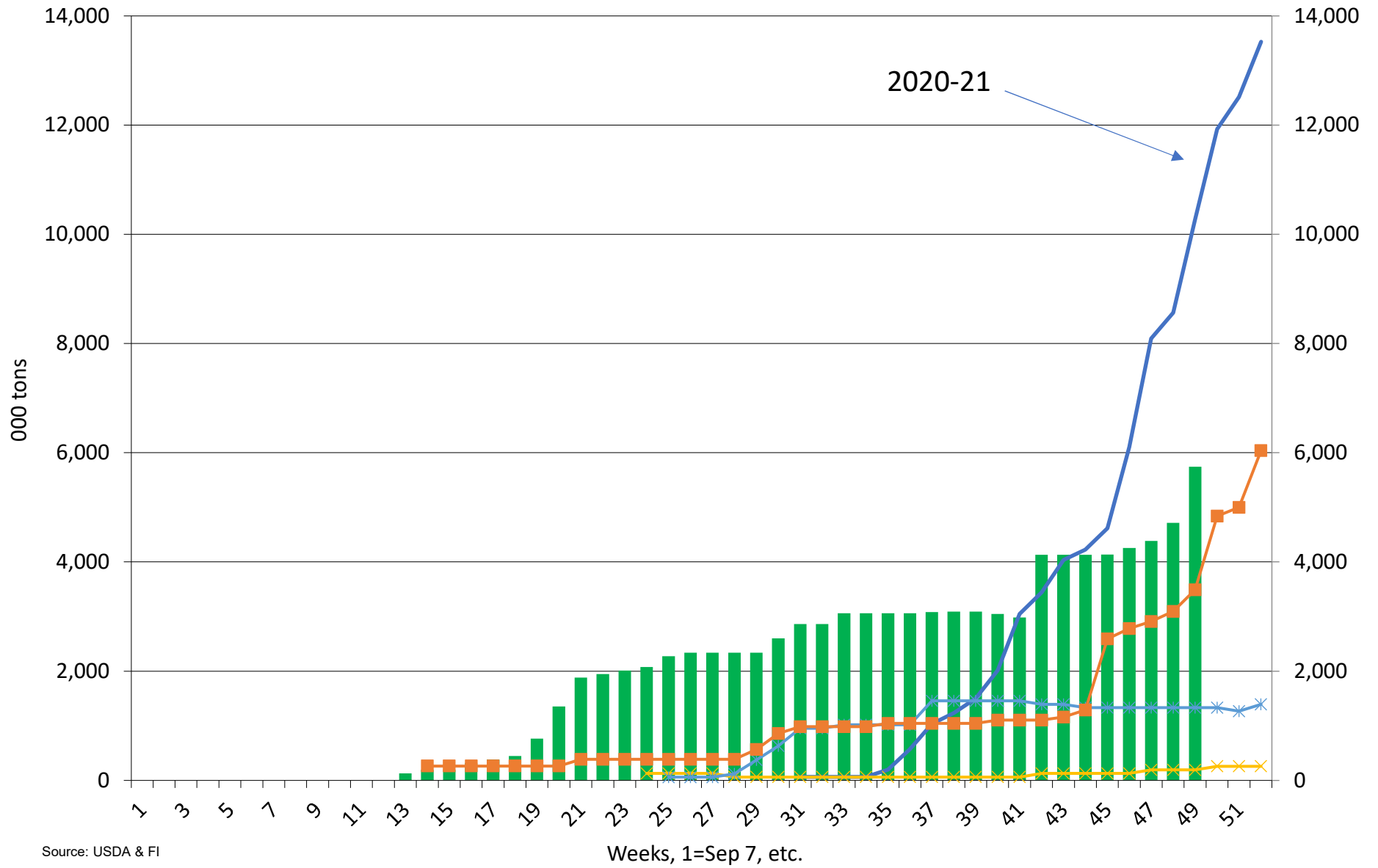
Source: USDA & FI

Weeks, 1=Sep 7, etc.

Accumulated Exports Outstanding Sales 2019-20 2018-19 2017-18 2016-17

Source: USDA and FI

## US Soybean New-Crop Commitments to China Thousand Tons, Sept-Aug Crop-Year



Source: USDA & FI

■ NMY Outstanding Sales    — 2020-21    × 2019-20    \* 2018-19    ■ 2017-18

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