



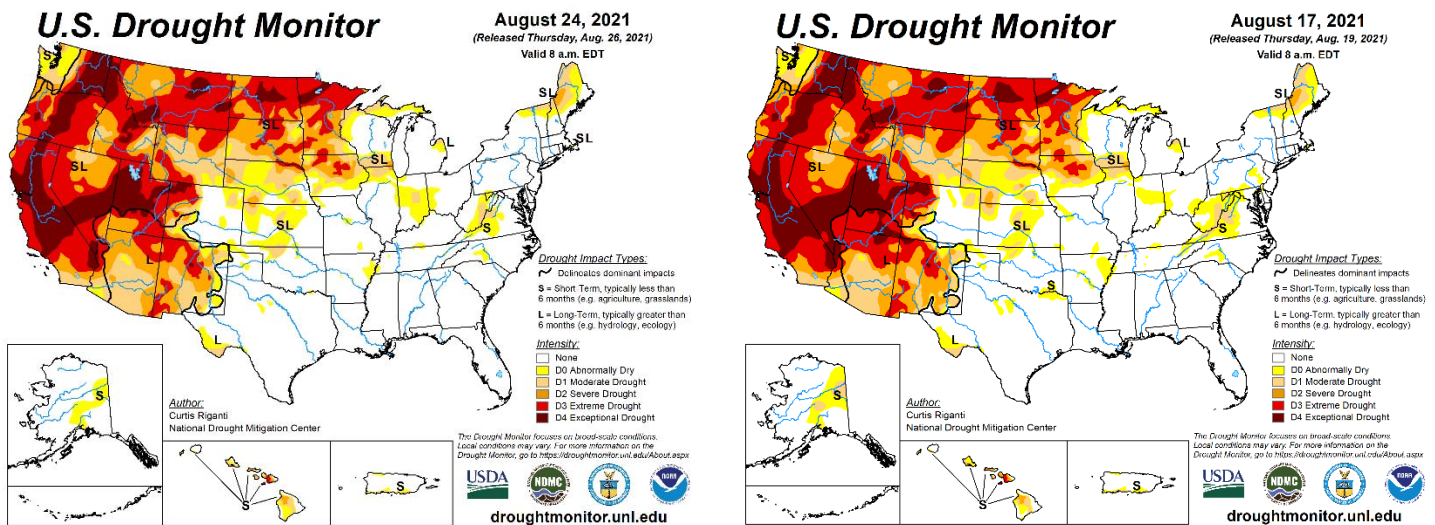
WASHINGTON, August 26, 2021—Private exporters reported to the U.S. Department of Agriculture the follow activity:

- Export sales of 100,000 metric tons of corn for delivery to Colombia during the 2021/2022 marketing year;
- Export sales of 133,000 metric tons of soybeans for delivery to China during the 2021/2022 marketing year; and
- Export sales of 132,150 metric tons of soybeans for delivery to unknown destinations during the 2021/2022 marketing year.

US weather outlook looks good over the near term with precipitation falling across the north central and eastern areas through Friday, then the northern Midwest Saturday and central and eastern areas Sunday through Monday. Northeastern NE will see rain through Saturday before rain expands to other parts of NE into KS and northern OK over the weekend. North Dakota, Minnesota, Wisconsin, and Iowa over next three days will see heavy rain.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	260	79	5	23	63

Weather



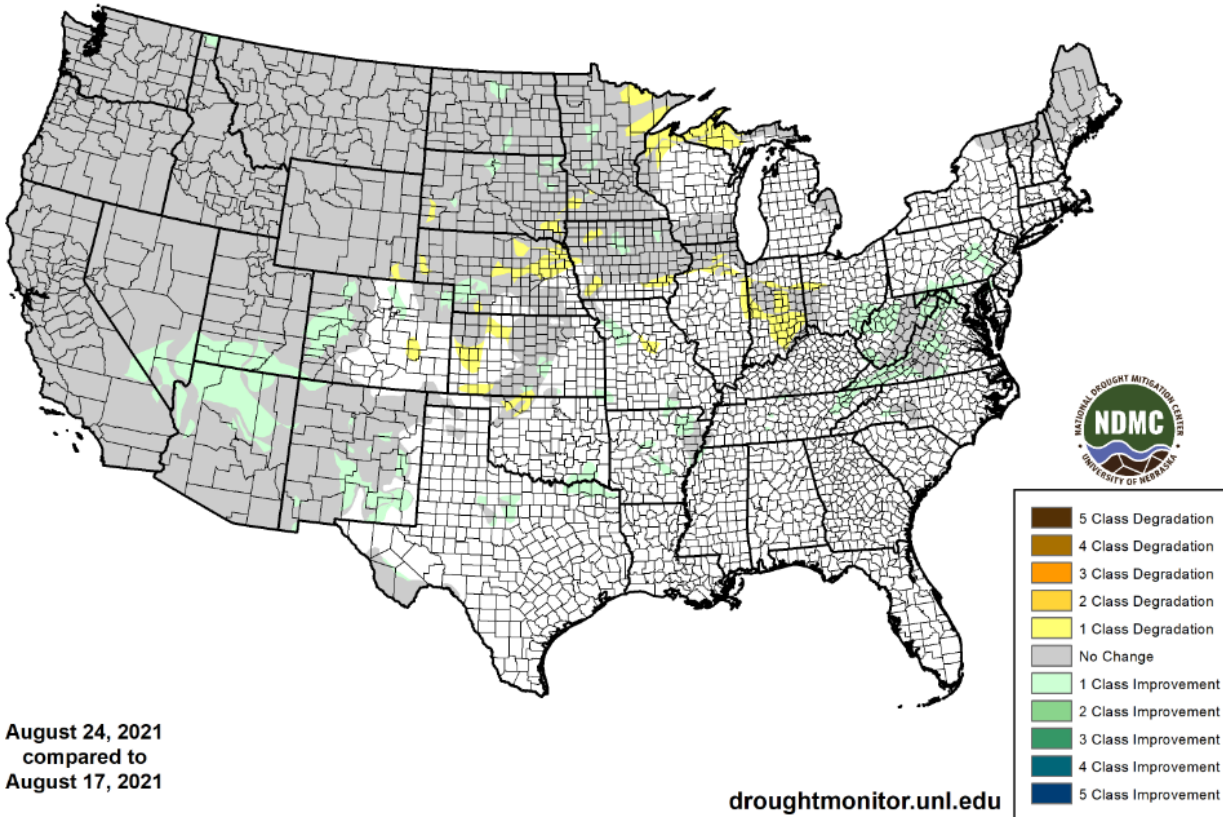
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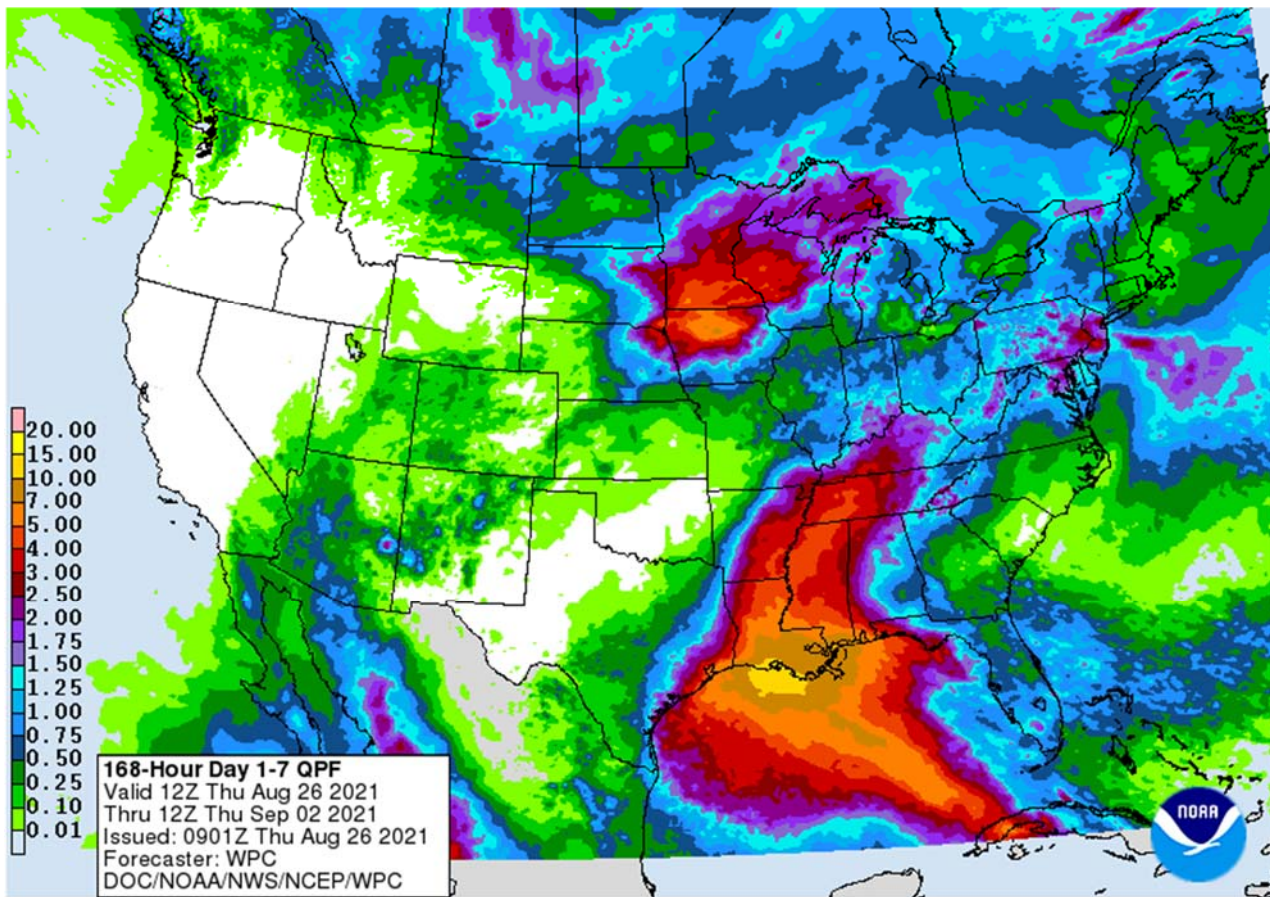
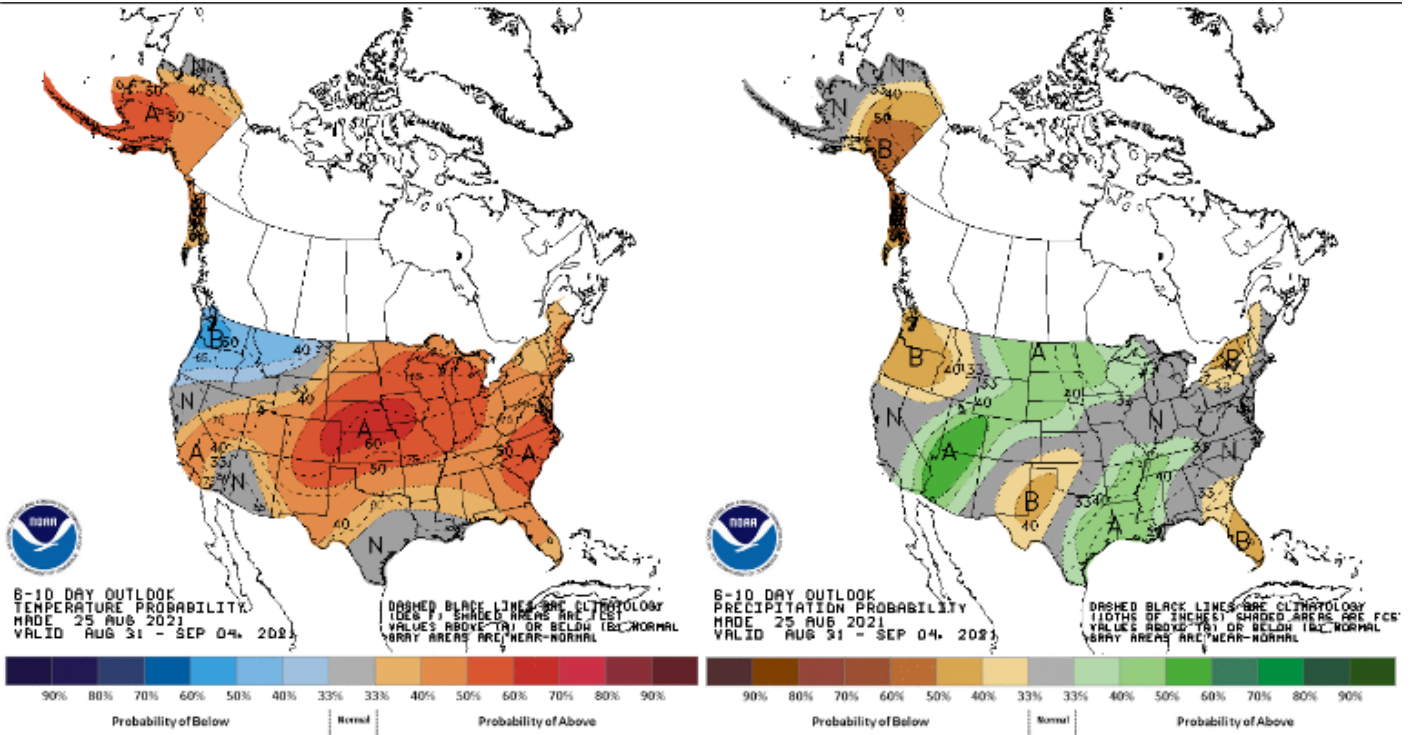
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U.S. Drought Monitor Class Change - Contiguous U.S. (CONUS)
1 Week





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WORLD WEATHER INC.

MOST IMPORTANT WEATHER OF THE DAY

- U.S. National Hurricane Center made some strong comments about the potential for a significant tropical cyclone to threaten the north-central Gulf of Mexico Coast Sunday and Monday of next week
 - Most computer forecast models are in agreement that a hurricane is likely and it may have some significant wind, rain and flood potentials
 - Landfall is targeted on southeastern Louisiana for Sunday or Monday, but the forecast models have been shifting the storm track a little more to the east each day this week
 - The system needs to be closely monitored
- Southwestern U.S. Corn Belt will likely see a limited amount of rainfall for a while which may deplete soil moisture and increase crop moisture stress
- Most U.S. Midwest crop areas outside of the southwest will experience a good mix of rain and sunshine along with warm temperatures to promote favorable crop conditions during the next two weeks
- Texas cotton, corn, sorghum, rice and peanuts are no longer being threatened by next week's tropical cyclone and favorable weather will continue to promote late season crop development and harvest progress
 - However, some computer forecast models have suggested another tropical system may threaten the lower Texas coast Sep. 7-8
 - Confidence in this event is low because it occurs too far out in the forecast
- U.S. southeastern states will continue to experience a good mix of rain and sunshine during the next couple of weeks, although the weekend tropical cyclone will need to be closely monitored for a possible shift to the east that would bring heavy rain and strong wind to Mississippi and/or Alabama
- Far western U.S. weather will continue quite dry and warm from California to the Pacific Northwest for at least the next ten days
- Southwest U.S. monsoon moisture may increase in the Arizona, New Mexico and the southern Rocky Mountain region next week
 - The monsoon usually begins to withdraw in the second week of September
- Canada's Prairies are still advertised to receive multiple waves of rain during the next two weeks offering further improvements to soil moisture and crop conditions
 - Southern Alberta may be one of the last areas to get relief
- Ontario and Quebec, Canada soil moisture is decreasing, but summer crop conditions remain very good
 - Wheat harvesting has and will continue to advance favorably
- U.S. northwestern Plains will also have a chance for rain, but Montana and Wyoming may be left in a very dry model for a while longer
 - These areas will see greater than usual winter precipitation this year
- Argentina is still expected to see waves of rain next week that will help improve topsoil moisture for southern and eastern winter crop areas
 - Showers in the west will be welcome, but may be a little too light for a serious improvement to soil moisture especially in Cordoba
- Brazil rainfall potentials were reduced in center west and center south crop areas for the second half of next week and into the following weekend
 - The reduction in rain was needed
 - Coffee, citrus and sugarcane areas now do not get much moisture and concern over coffee flowering has been reduced
 - Rain is still needed to help freeze damaged crops recover before the growing season begins in late September and October
- Colombia, Venezuela, Central America and western and southern parts of Mexico will be plenty wet over the coming week to ten days

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- Tropical Depression 14E off the southwestern Mexico coast promises to bring torrential rainfall to Guerrero and Michoacan this weekend and next week
 - Rainfall could vary from 10.00 to 20.00 inches resulting in serious flooding in coastal areas and some potential damage to personal property, infrastructure and some crops.
- Western Cuba will be impacted with torrential rainfall and strong wind speeds Friday as an intensifying tropical cyclone passes over the region
 - Some threat of damage to citrus and especially sugarcane is expected
- India's forecast today remains a little wetter for Gujarat and neighboring areas during the middle to latter part of next week
 - The change was needed and if the rain falls as advertised some short term improvements to cotton, groundnut and other crop development potential will result
 - Western and northern Rajasthan and Pakistan remain in a dry weather mode with little change likely for the next week to ten days
- Weather conditions elsewhere in India are quite favorable and summer crop production is expected to be good
- Australia's winter crops remain favorably rated with little change likely in the next ten days
 - The only exception is in Queensland and a few neighboring areas where there is need for rain especially with reproduction of wheat and barley coming soon
- China has been reporting localized pockets of heavy rainfall recently, but no widespread excessive rain event has occurred
 - Rainfall this month has been greater than desired for many crops in the nation and that could have some impact on production
 - Flooding has occurred periodically and some of it may have damaged a few crops
 - A part of northeastern China's small grain crop is probably too wet and may be suffering a quality decline, but corn, soybeans, rice, sugarbeets and other crops are likely in favorable condition
- China needs to dry down, but is unlikely to do so for a while
- Parts of Western Europe will be dry through Tuesday
 - Some showers will evolve briefly in central and southern France during the middle to latter part of the week and then another period of drying is likely
 - The drier weather may stress a few late season crops in France and the U.K., but it will be good for fieldwork and for expediting early season crop maturation
 - Northern France and the U.K. will be driest, but some areas in Germany, Belgium, Netherlands, Denmark and Norway will also be impacted
- Eastern Europe will experience frequent rainfall and milder than usual temperatures over the next week and then experience a short term bout of drier weather
 - Some rain will fall in the Balkan Countries where dryness has been a threat to unirrigated summer crop production in recent weeks
- Russia's New Lands and Kazakhstan have been drier biased this month.
 - Crop conditions have been favorable except in and north of Kazakhstan where too much heat and dryness hurt wheat and sunseed production
 - Net drying will continue for one more week and then some rain will be possible
- Western Russia summer crop conditions have been good and little change is expected
 - Harvesting 2021 crops and the planting of 2022 crops is occurring, but a little slower than desired in some of the wetter areas in western and northern Russia and neighboring areas.
- Southeast Asia crop areas will receive periodic showers and thunderstorms over the next two weeks
- West-central Africa rainfall over the next ten days will be sufficient to support most crops

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- Coffee, cocoa, rice, sugarcane and cotton development has been and will continue to be good this year
- East-central Africa showers and thunderstorms have been and will continue to be timely and beneficial resulting in a good outlook for coffee, cocoa, rice, sugarcane and other crops that are produced from Ethiopia into Uganda and southwestern Kenya.
- Showers in South Africa will be erratic and light over the coming week
 - The precipitation will benefit many wheat, barley and canola crops
- Southern Oscillation Index was +3.11 Sunday and the index should move in a narrow range over the next week to ten days with some upward movement
- New Zealand weather will include near to below average rainfall during the next week with greater rain likely in the western parts of South Island in the first week of September
 - Temperatures will be seasonable

Source: World Weather Inc.

Bloomberg Ag Calendar

Thursday, Aug. 26:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- International Grains Council monthly report
- Port of Rouen data on French grain exports

Friday, Aug. 27:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

StatsCan is due out with Canadian production on Monday

Statistics Canada Production - Aug 30 release

	Average estimate	Lowest estimate	Highest estimate	Statscan 2020
All wheat	22.600	18.900	25.400	35.183
Spring wheat	15.900	12.800	17.900	25.842
Durum	4.100	3.300	5.400	6.571
Canola	14.100	11.400	16.200	18.720
Oats	3.000	2.400	3.300	4.576
Barley	7.400	6.200	10.100	10.741
Lentils	2.100	1.600	2.600	2.868
Flax	0.448	0.344	0.560	0.578
Peas	2.900	2.400	3.800	4.594

Source: StatsCan, Reuters, and FI

CBOT Deliveries and Registrations


	Deliveries	FI FND Est.	Reg.	Reg. Change
Soybeans	NA	0	0	0
Soybean Meal	NA	0	5	0
Soybean Oil	NA	0	298	0
Corn	NA	0	0	0
Oats	NA	0	0	0
Chi. Wheat	NA	0-75	0	0
KC Wheat	NA	50-150	1,288	0
Rice	NA	100-250	803	0
Ethanol	NA	0	0	0
MN Wheat	NA	50-200		

Chicago Wheat

USDA export Sales

USDA export sales were within expectations for new-crop soybeans at 1.750 million tons that included China (934,500 MT), unknown destinations (587,900), and Mexico (148,600 MT). There was a small amount of old crop sales for China. Soybean meal combined old and new-crop export sales were within expectations and shipments were good at 240,300 tons. Soybean oil sales and shipments were low, as expected. New-crop corn export sales of 684,00 tons were above the 510,000 tons reported last week and included Mexico (492,000MT), Japan (93,000 MT), and Colombia (51,500 MT). All-wheat sales were a poor 116,000 tons, a marketing year low, and down from 306,700 tons previous week. Pork sales were 24,100 tons.

USDA US Export Sales Results in 000 Metric Tons

		Actual	Trade Estimates*	Last Week		Year Ago	
		8/19/2021	8/19/2021	Last Week	Last Week	8/20/2020	
Beans	2020-21	75.1	-100 to +125	2020-21	67.7	50.5	
	NC	1750.0	1300-2000	NC	2142.1	1874.4	
Meal	2020-21	61.8	25-350	Sales	72.4	Sales	53.2
	NC	139.5	50-150				
	Shipments	240.3	NA	Shipment 	7/31/1900	Shipments	232.7
Oil	2020-21	3.0	0-20	Sales	0.5	Sales	1.3
	NC	0.0	0-5				
	Shipments	0.6	NA	Shipments	0.4	Shipments	37.0
Corn	2020-21	6.6	-100 to +250	2020-21	216.6	270.4	
	NC	684.0	500-1000	NC	510.0	1180.6	
Wheat	2021-22	116.0	200-600	2021-22	306.7	764.1	

Source: FI & USDA *Reuters estimates

n/c= New Crop

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US crop-year to date export sales					% sold from USDA's export projection				
		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2020-21	Soybeans mil bu	2284	1737	547	31.5%		101.1%	103.5%	102.2%
2020-21	SoyOil MT	687	1268	-581	-45.9%		89.0%	98.5%	101.0%
2020-21	SoyMeal MT	12062	12045	17	0.1%		94.3%	96.0%	98.1%
2020-21	Corn mil bu	2769	1752	1017	58.1%		99.8%	98.6%	95.5%
2021-22	Wheat mil bu	431	407	24	5.8%	38.3%	43.4%	42.0%	34.9%

Source: Futures International and USDA

Macros

76 Counterparties Take \$1091.792 Bln At Fed's Fixed-Rate Reverse Repo (prev \$1147.089 Bln, 77 Bidders)

US Initial Jobless Claims Aug 21: 353K (est 350K; prevR 349K; prev 348K)

US Continuing Claims Aug 14: 2862K (est 2772K; prevR 2865K; prev 2820K)

US GDP Annualized (Q/Q) Q2 S: 6.6% (est 6.7%; prev 6.5%)

US Core PCE (Q/Q) Q2 S: 6.1% (est 6.1%; prev 6.1%)

US Personal Consumption Q2 S: 11.9% (est 12.2%; prev 11.8%)

US GDP Price Index Q2 S: 6.1% (est 6.0%; prev 6.0%)

Corn

- In a narrow range, corn futures are lower on lack of bullish news. USDA export sales were reported at the lower end of expectations for new-crop corn.
- Details of the EPA proposal could be out as early as this Friday. The EPA on Thursday sent the annual biofuel blending mandates to the White House's Office of Management and Budget for review.
- The funds were flat on the day.
- US weather outlook looks good over the near term with precipitation falling across the north central and eastern areas through Friday, then the northern Midwest Saturday and central and eastern areas Sunday through Monday. North Dakota, Minnesota, Wisconsin, and Iowa over next three days will see heavy rain.
- WTI is lower and USD higher.
- IGC estimated global corn production at 1.202 billion tons, unchanged from their previous forecast.
- China pork prices fell 2.6% for the week ending Aug 20 to 20.21 yuan (\$3.12) per kilo and are down 57.6% from a year ago.
- South Korea reported another African Swine Fever case from a local farm in Gangwon Province.
- The EU Commission lowered its EU corn production estimate to 71 million tons from 72.8 million previously.

Export developments.

- Under the 24-hour announcement system, USDA reported 100,000 tons of new-crop corn to Columbia.
- South Korea's NOFI group bought 135,000 tons of corn.
 - 68,000 tons was bought at an estimated 265 cents a bushel c&f over the December for arrival in South Korea around Nov. 21.
 - 67,000 tons was bought at an estimated 266 cents a bushel c&f over the December for arrival in South Korea around Dec. 1.

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USDA 24-hour

Date reported	Value (tonnes)	Commodity	Destination	Year
26-Aug	100,000	Corn	Columbia	2021-22
26-Aug	133,000	Soybeans	China	2021-22
26-Aug	132,150	Soybeans	Unknown	2021-22
24-Aug	132,000	Soybeans	China	2021-22
24-Aug	125,300	Corn	Mexico	2021-22
23-Aug	458,600	Corn	Mexico	2021-22
19-Aug	263,000	Soybeans	China	2021-22
19-Aug	148,590	Soybeans	Mexico	2021-22
18-Aug	131,000	Soybeans	China	2021-22
17-Aug	198,000	Soybeans	China	2021-22
17-Aug	132,000	Soybeans	Unknown	2021-22
16-Aug	132,000	Soybeans	Unknown	2021-22
13-Aug	200	Soybeans	Unknown	2020-21
13-Aug	326,000	Soybeans	Unknown	2021-22
13-Aug	126,000	Soybeans	China	2021-22
12-Aug	132,000	Soybeans	China	2021-22
12-Aug	198,000	Soybeans	Unknown	2021-22
11-Aug	132,000	Soybeans	China	2021-22
10-Aug	152,400	Corn	Mexico	2021-22
10-Aug	30,480	Corn	Unknown	2022-23
10-Aug	132,000	Soybeans	China	2021-22
10-Aug	130,000	Soybeans	Unknown	2021-22
9-Aug	104,000	Soybeans	Unknown	2021-22
6-Aug	131,000	Soybeans	China	2021-22
5-Aug	300,000	Soybeans	Unknown	2021-22

EIA Monthly US Ethanol Production

	Jun-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	FI Jun-21
Ethanol mil barrels	25.958	30.097	28.847	22.928	29.338	28.218	31.223	
FI Estimate	26.013	29.793	29.435	23.818	29.895	28.492	31.549	31.303

Source: EIA Monthly Petroleum & Other Liquids Report, & FI

USDA NASS Monthly US Corn for Ethanol Use (sorghum FI est.)

	Jul-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	FI Jul-21
Corn use (mil bu)	424	415	334	420	449	449	440	-
FI Estimate								456
Bloomberg Estimate								
Sorghum use (mil bu)	1.7	1.8	1.8	1.8	1.8	0.2	0.6	-
DDGS Output (000 short tons)	1,865	1,753	1,406	1,803	1,768	1,943	1,930	-

Source: USDA Monthly Grain Crushings and Co-Products Production Report, & FI

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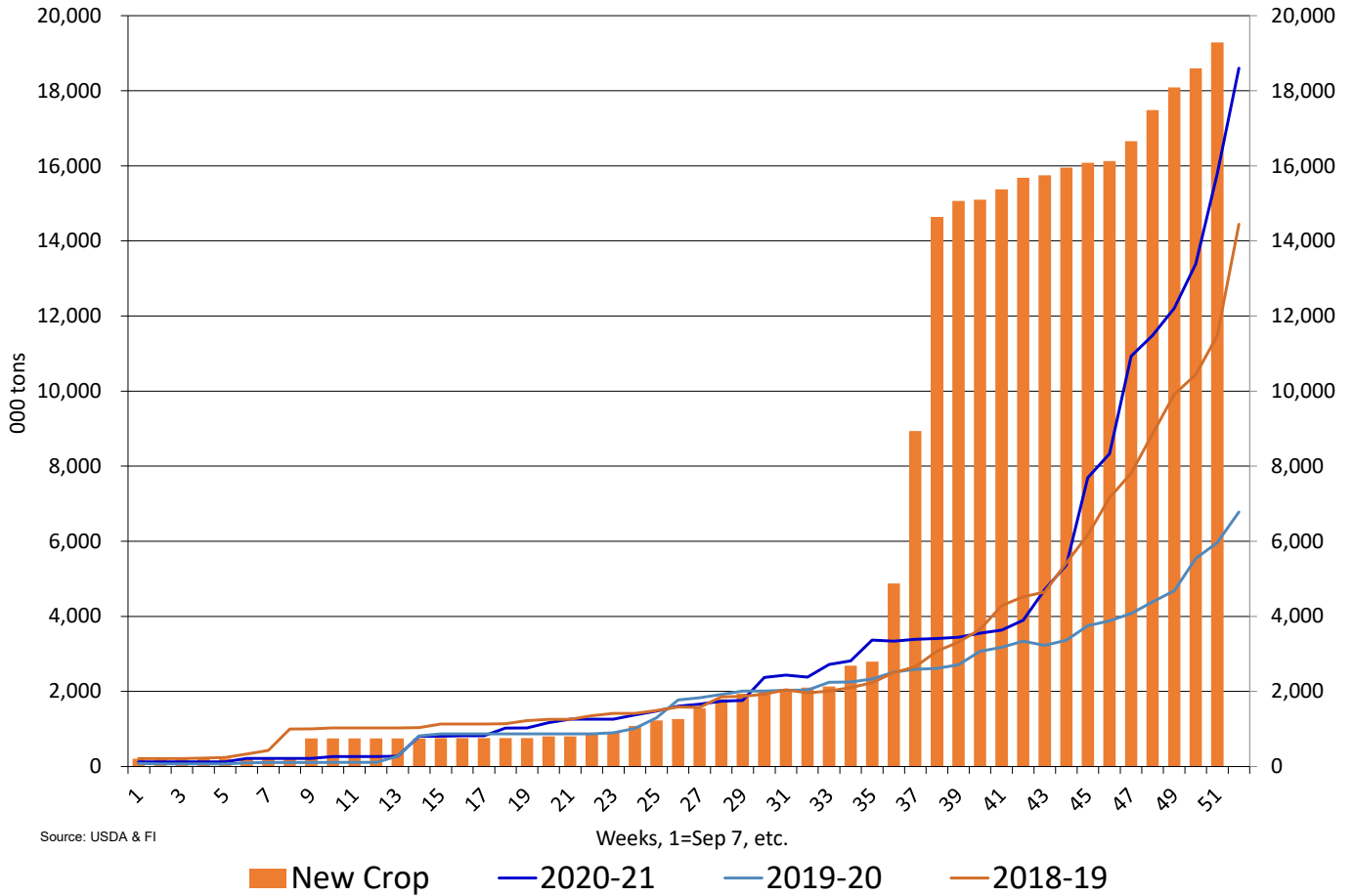
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Source: USDA and FI

US New Corn Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



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Corn		Change	Oats		Change	Ethanol		Settle
SEP1	552.00	0.75	SEP1	509.25	(6.50)	SEP1	2.22	Spot DDGS IL
DEC1	549.75	(2.00)	DEC1	513.25	(1.50)	OCT1	2.21	Cash & CBOT
MAR2	556.50	(2.25)	MAR2	508.25	(3.00)	NOV1	2.21	Corn + Ethanol
MAY2	560.25	(2.75)	MAY2	506.00	(2.50)	DEC1	2.21	Crush
JUL2	558.25	(3.25)	JUL2	504.00	(2.25)	JAN2	2.14	2.37
SEP2	523.25	(5.25)	SEP2	465.00	(2.25)	FEB2	2.14	

Soybean/Corn		Ratio	Spread	Change	Wheat/Corn		Ratio	Spread	Change
NOV1	SEP1	2.40	773.75	(7.75)	SEP1	1.32	174.75	14.75	
JAN2	DEC1	2.42	780.75	(4.75)	DEC1	1.35	191.00	17.25	
MAY2	MAR2	2.40	779.25	(5.00)	MAR2	1.35	195.75	15.75	
JUL2	MAY2	2.39	776.50	(5.00)	MAY2	1.35	195.25	14.50	
AUG2	JUL2	2.37	767.25	(4.75)	JUL2	1.29	163.00	11.75	
NOV2	SEP2	2.43	746.25	(4.75)	SEP2	1.38	198.00	12.25	

US Corn Basis & Barge Freight

Gulf Corn		BRAZIL Corn Basis		Chicago		
AUG	+100 / 125 u up1/up13	SEP	+115 / 130 u	up5/unch	Toledo	+65 u unch
SEP	+79 / 84 u up2/up3	OCT	+110 / 125 z	unch	Decatur	+35 u unch
OCT	+78 / 82 z up1/up2	NOV	+125 / 140 z	up5/unch	Dayton	+85 u unch
NOV	+76 / 79 z up1/unch	0-Jan			Cedar Rapids	+150 u unch
DEC	+73 / 75 z up1/up1				Burns Harbor	+100 u unch
						+50 u unch
USD/ton:	Ukraine Odessa \$ 245.00				Memphis-Cairo Barge Freight (offer)	
US Gulf 3YC Fob Gulf Seller (RTRS)	253.9 253.9 260.9 260.5 260.5 256.5				BrgF MTCT AUG	325 unchanged
China 2YC Maize Cif Dalian (DCE)	405.7 395.3 388.0 385.0 385.0 386.0				BrgF MTCT SEP	450 +25
Argentina Yellow Maize Fob UpRiver	- 224.5 232.2 236.1 - -				BrgF MTCT OCT	475 unchanged

Source: FI, DJ, Reuters & various trade sources

Updated 8/20/21

December corn is seen in a \$4.75-\$6.00 range

Soybeans

- The September soybean contract surged over new-crop contracts, ending 21.50 cents higher. Spot supplies are tight and to add to the headaches, a tropical storm is expected to hit the Delta that could temporarily slow harvesting and shipments. Note Louisiana was 2% complete as of Sunday.

Soybeans	Bid	Ask	Change	High	Low	Volume
U1/X1	40.75	43.50	29.25	44.25	14.25	14,309
F2/H2	-2.25	-2.00	0.00	-1.75	-2.75	2,028
H2/K2	-3.25	-3.00	0.25	-2.75	-3.50	511
K2/N2	-1.25	-1.00	0.25	-0.75	-1.50	703

- November soybeans finished 6.50 cents lower. Rainfall across key parts of the US soybean growing areas this week should benefit crop development. USDA export sales were ok for soybeans. SBO was low while meal shipments were good. Renewed concern over the EPA proposing to lower biofuel mandates and lower WTI crude pressured soybean oil. Meal ended higher on product spreading.
- The funds sold an estimated net 3,000 soybeans, bought 2,000 an estimated net 2,000 soybean meal, and sold 1,000 soybean oil.
- There were no surprises in this week's USDA export sales.

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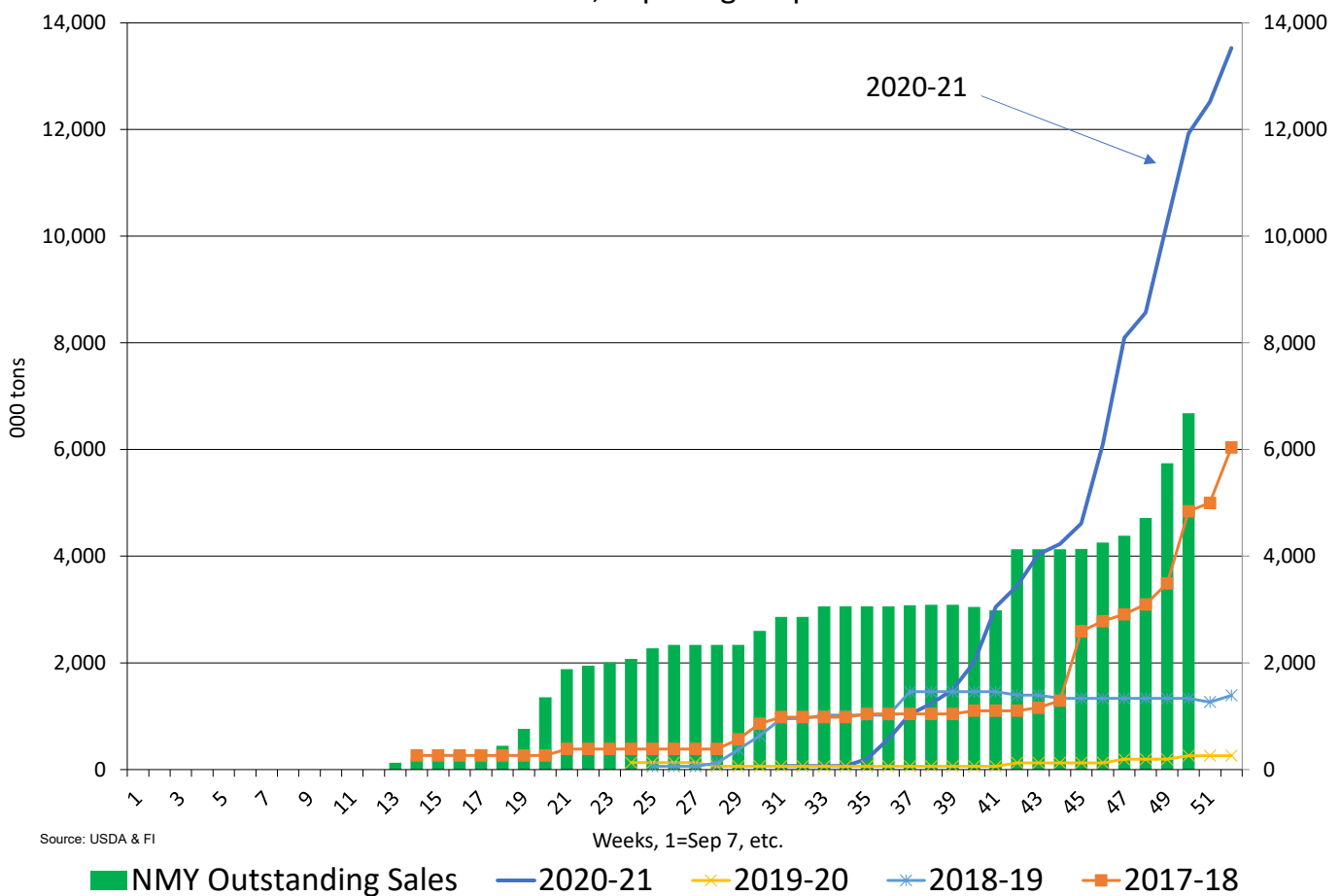
- Indonesia plans to raise its palm oil-based biodiesel blend to 40% from a mandatory 30%. No set time was given for the increase but it's unlikely it will be increased over the next year.
- (Bloomberg) -- Indonesia's weather agency forecasts early rainy season in almost half of the country's weather zones, starting Sept.-Oct. Agency expects rainy season to last until March with normal intensity of rainfall in most of the zones, said Dwikorita Karnawati, head of the weather agency that is locally known as BMKG, on Thursday Only 26% of the zones to see higher intensity

Export Developments

- India bought spot Argentina soybean meal. A least a couple cargoes were bought and they are in for more today.
- Under the 24-hour announcement system, USDA reported 133,000 tons of new-crop soybeans to China and 132,150 tons to unknown.

Source: USDA and FI

US Soybean New-Crop Commitments to China Thousand Tons, Sept-Aug Crop-Year



EIA Monthly US Feedstock Use for Biofuel/ Biodiesel Production - For working purposes

	Jun-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	FI Jun-21
Soybean Oil mil pounds	747	744	552	552	740	700	788	
FI Estimate								838
All Feedstock mil pounds	1,136	1,176	NA	NA	NA	NA	NA	NA
FI Estimate								1,311

Source: EIA Monthly Biodiesel Production Report, & FI

USDA Monthly Soybean Crush and Soybean Oil Stocks

	Jul-20	Feb-21	Mar-21	Apr-21	May-21	Jun-21	FI Jul-21
Soybeans crushed mil bushels	184.5	164.3	188.2	169.8	173.5	161.7	-
mil bushels per day	6.0	5.9	6.1	5.7	5.6	5.4	
Ave. Trade Estimate	183.0	166.4	188.3	170.9	173.4	162.0	
FI Estimate	183.7	164.3	188.3	170.5	173.6	161.6	165.1
Soybean oil Production million pounds	2,123	1,925	2,222	1,992	2,043	1,909	-
Soybean oil stocks mil pounds	2,123	2,306	2,245	2,178	2,147	2,100	-
Ave. Trade Estimate	2,131	2,260	2,323	2,178	2,143	1,992	
FI Estimate	2,139	2,225	2,300	2,200	2,125	1,970	2,115
Soybean oil yield pounds per bushel	11.51	11.71	11.81	11.73	11.78	11.80	
Soybean meal production 000 short tons	4,361	3,919	4,477	4,045	4,123	3,834	
Soybean meal stocks 000 short tons	451	584	448	452	641	439	
Soybean meal yield pounds per bushel	47.28	47.69	47.57	47.63	47.53	47.41	

Source: USDA NASS Fats and Oils, Bloomberg, & FI (Bloomberg range ; Reuters)

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Soybeans		Change	Soybean Meal		Change	Soybean Oil		Change
SEP1	1368.25	22.25	SEP1	356.30	4.00	SEP1	61.22	(0.67)
NOV1	1325.75	(7.00)	OCT1	353.70	3.60	OCT1	60.12	(1.18)
JAN2	1330.50	(6.75)	DEC1	355.70	2.90	DEC1	59.91	(1.33)
MAR2	1332.75	(6.75)	JAN2	356.00	2.80	JAN2	59.74	(1.35)
MAY2	1335.75	(7.25)	MAR2	356.30	2.40	MAR2	59.42	(1.30)
JUL2	1336.75	(7.75)	MAY2	358.10	2.40	MAY2	59.02	(1.31)
AUG2	1325.50	(8.00)	JUL2	360.40	2.20	JUL2	58.58	(1.31)

Soybeans	Spread	Change	SoyMeal	Spread	Change	SoyOil	Spread	Change
Sep-Nov	4.75	0.25	Sep-Dec	2.30	(0.80)	Sep-Dec	-0.38	(0.17)

Electronic Beans Crush		Oil as %	Meal/Oil \$	Meal	Oil
Month	Margin	of Oil&Meal	Con. Value	Value	Value
SEP1	89.03	SEP1 46.21%	\$ (1,102)	783.86	673.42
NOV1	113.71	OCT1 45.94%	\$ (702)	778.14	661.32
NOV1/DEC1	109.84	DEC1 45.72%	\$ (376)	782.54	659.01
MAR2	104.73	JAN2 45.62%	\$ (244)	783.20	657.14
MAY2	101.29	MAR2 45.47%	\$ (22)	783.86	653.62
JUL2	100.51	MAY2 45.18%	\$ 398	787.82	649.22
AUG2	104.06	JUL2 44.83%	\$ 892	792.88	644.38
SEP2	123.39	AUG2 44.80%	\$ 938	789.14	640.42
NOV2	122.11	SEP2 44.82%	\$ 896	779.90	633.49
NOV2/DEC2	114.38	OCT2 45.05%	\$ 566	764.72	626.89

US Soybean Complex Basis					
AUG	+115 / x unch			DECATUR	+40 x unch
SEP	+88 / +94 x na	IL SBM	U+6 8/24/2021	SIDNEY	+40 x dn15
OCT	+77 / +82 x up5/up1	CIF Meal	U+24 8/24/2021	CHICAGO	-30 x unch
NOV	+84 / 86 x up4/up2	Oil FOB NOLA	400 8/20/2021	TOLEDO	+ opt x unch
DEC	+75 / 82 f dn1/dn3	Decatur Oil	700 8/20/2021	BRNS HRBR	+15 x unch
				C. RAPIDS	-10 x unch

Brazil Soybeans Paranagua fob		Brazil Meal Paranagua		Brazil Oil Paranagua	
SEP	-165 / +175 u up10/dn5	SEP	+10 / +22 u unch/up4	SEP	+20 / +50 u unch/dn50
OCT	+165 / +175 f up15/up5	OCT	+20 / +23 v up3/unch	OCT	-150 / +120 v dn200/dn30
NOV	+165 / +170 f up15/unch	NOV	+21 / +25 v up2/unch	NOV	-150 / +130 v dn200/dn30
FEB	+35 / +42 h unch/up2	DEC	+21 / +25 z up2/unch	DEC	-150 / +130 v dn200/dn30
MCH	+12 / +18 h up3/up3	JAN	+8 / +20 f unch	JAN	-200 / -100 f unch
	Argentina meal	359 5.5	Argentina oil	Spot fob	61.2 1.12

Source: FI, DJ, Reuters & various trade sources

Updated 8/24/21

Soybeans - November \$11.75-\$15.00

Soybean meal - December \$320-\$425

Soybean oil - December 48-67 cent range

Wheat

- Chicago wheat futures ended higher led by KC and Chicago contracts on renewed global crop concerns. Gains in MN were limited on harvest pressure.
- Funds bought an estimated net 7,000 Chicago wheat contracts.

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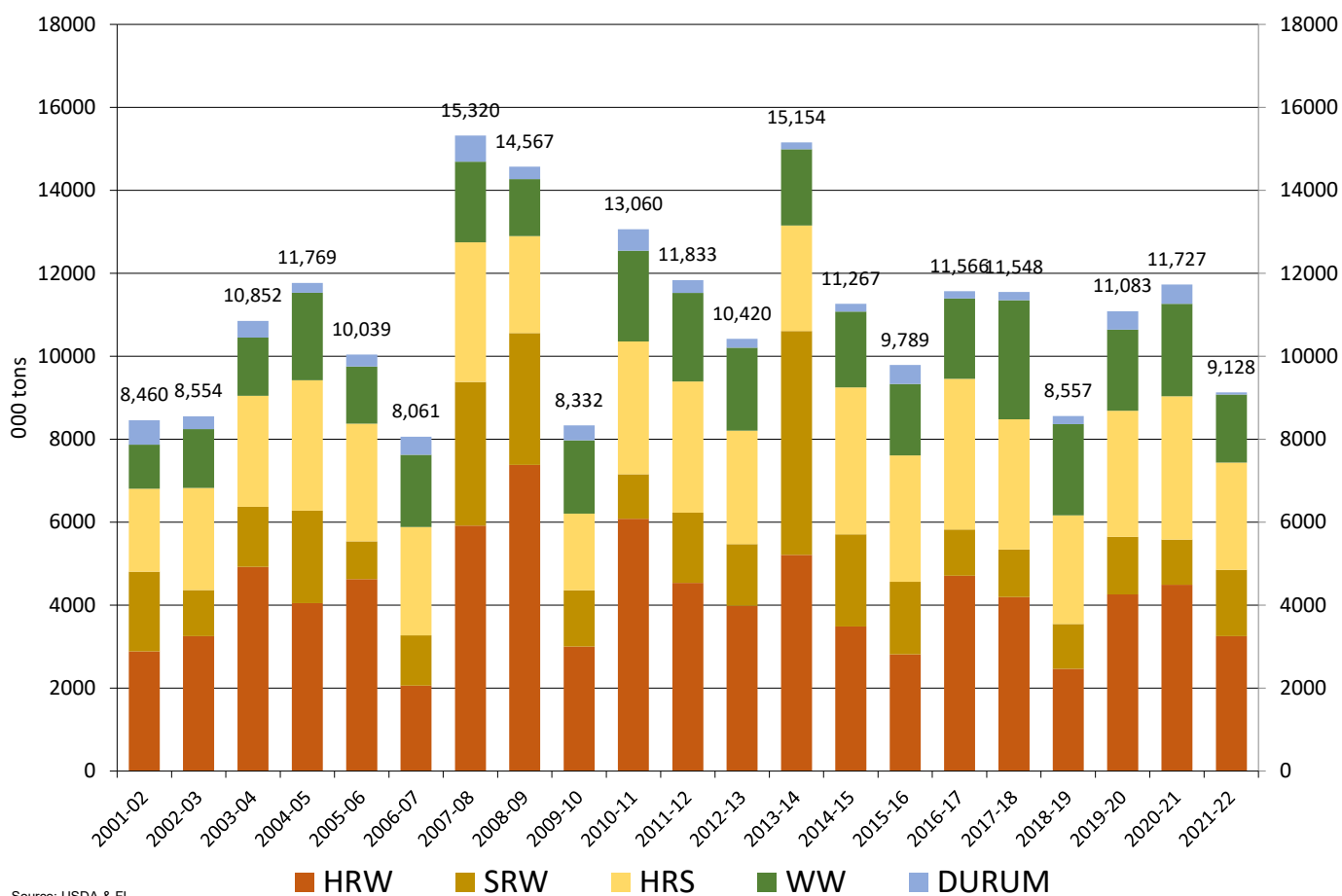
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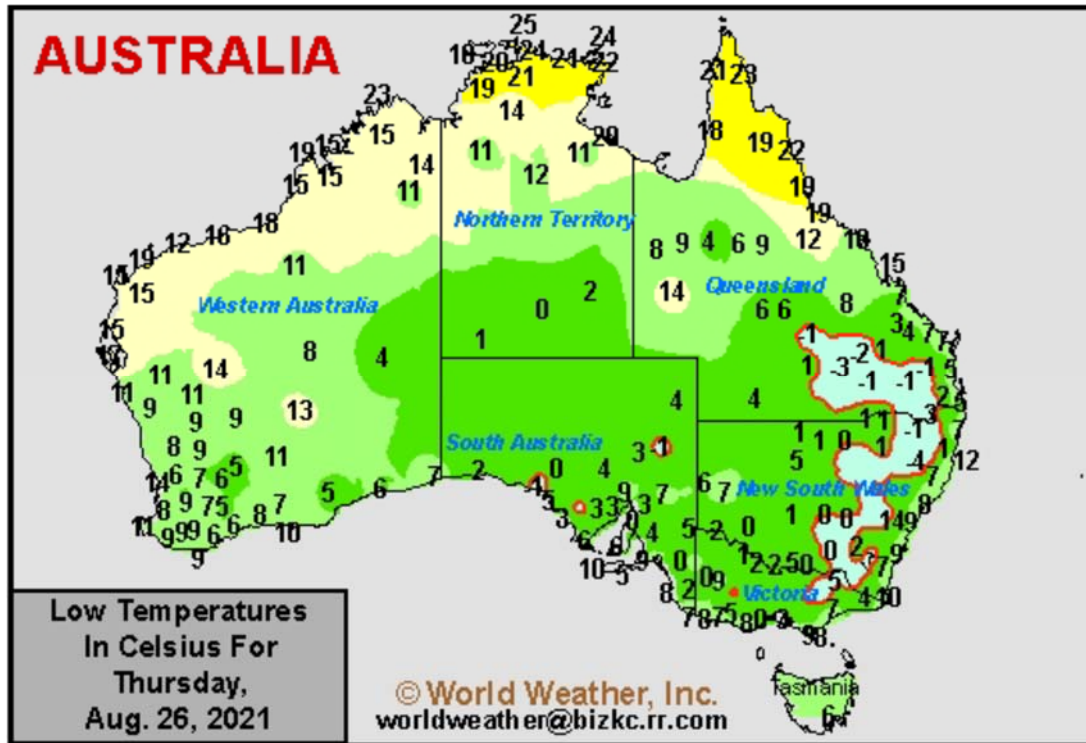
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- All wheat export sales fell from the previous week and were a marketing year low.
- IGC estimated global world wheat production at 782 tons, down 6 million tons from their previous forecast.
- The European Commission lowered its estimate for the soft wheat crop for the EU to 127.2 million tons from 127.7 million, up from 117.2 million tons from 2020. Exports are seen at 30 million tons, up from 27.3 million tons in 2020-21.
- December Paris wheat was up 4.00 euros at 247.50. September was 6.50 higher at 251.00, a 2.65% increase.
- Belarus banned grain exports for six months to help keep domestic prices cool.

US all wheat export commitments on or near 08/22/2021



Source: USDA & FI



World Weather Inc. "Wheat and barley in Queensland normally reproduces in the first two weeks of September which suggests the crop was likely in the late joint, boot and early heading stages this morning as the crop was impacted by low temperatures of -3 to +1 Celsius (26 to 34 Fahrenheit). Widespread frost likely occurred and many areas reported freezes. Most of the wheat and barley was not likely seriously harmed by the cold but a little production cut cannot be ruled out. "

Export Developments.

- Pakistan bought 160,000 tons of wheat out of 400,000 tons sought, at \$355.95/ton c&f for Sep 15-Oct 31 shipment.
- Tunisia bought 50,000 tons of soft wheat (100,000 sought) at \$349.89/ton and \$352.77/ton, c&f. They also bought 50,000 tons of barley (100,000 sought) at \$319.50/ton and \$322.98/ton c&f. Both were for Sep 20 through Oct 25 shipment. \$349.89/ton c&f. They last bought wheat on August 6 at \$312.89/ton c&f.
- Jordan bought 60,000 tons of feed barley out of 120,000 tons sought, at an estimated \$317.00 a ton c&f for shipment in the first half of December.
- The Philippines passed on 168,000 tons of feed wheat due to high prices. Origin was initially EU, Black Sea or Australian for Sep 17-Nov 18 shipment.
- The Philippines seek 60,000 tons of feed wheat on August 27 for Sep/Oct shipment.
- Jordan seeks 120,000 tons of wheat on September 1.
- Japan bought 81,853 tons of food wheat from the US and Canada. Original details as follows:

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Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	29,805 *
Canada	Western Red Spring(protein minimum 13.5 pct)	24,650 *
Canada	Western Red Spring(protein minimum 13.5 pct)	27,398 *

Source: Japan AgMin, Reuters and FI

- Bangladesh seeks 50,000 tons wheat on September 1.
- Turkey seeks 300,000 tons of milling wheat on September 2 for September 10 through October 10 shipment. They last bought 11.5% and 12.5% wheat on August 4 at \$297.40-\$308.90/ton c&f.
- Taiwan seeks 48,875 tons of US wheat on September 3 for October 15-November 1 shipment. They last bought US wheat on August 6, various classes at various prices.
- Mauritius seeks 47,000 tons of wheat flour, optional origin, on Sept. 21 for various 2022 shipment.

Rice/Other

- South Korea seeks 42,200 tons of rice for arrival in South Korea between February 28 and April 2022. 20,000 tons of that is of US origin, rest optional.
- China's National Bureau of Statistics (NBS) estimated early rice production increasing 2.7 to 28.02 million tons, up 723,000 tons from 2020.
- Egypt seeks 200,000 tons of raw sugar for Oct-Dec shipment on August 28.

Chicago Wheat		Change	KC Wheat		Change	MN Wheat Settle		Change
SEP1	726.75	15.50	SEP1	717.00	15.00	SEP1	928.50	3.25
DEC1	740.75	15.25	DEC1	729.25	14.25	DEC1	911.50	3.50
MAR2	752.25	13.50	MAR2	738.50	14.25	MAR2	899.50	3.50
MAY2	755.50	11.75	MAY2	739.75	12.75	MAY2	887.75	4.50
JUL2	721.25	8.50	JUL2	714.00	8.25	JUL2	869.25	3.25
SEP2	721.25	7.00	SEP2	716.25	7.50	SEP2	780.00	5.00
DEC2	725.75	6.50	DEC2	722.25	6.50	DEC2	774.50	4.25

Chicago Rice		Change	US Wheat Basis		Change
SEP1	13.31	(0.045)	NOV1	13.55	(0.050)
			JAN2	13.67	(0.035)

Gulf SRW Wheat		Gulf HRW Wheat		Chicago mill	
AUG	+20 / 25 u unch	AUG	+169 u unch	Toledo	-10 u unch
SEP	+27 / 35 u unch	SEPT	+172 u unch	PNW US Soft White 10.5% protein BID	-5 u dn5
OCT	+50 / 60 z unch	OCT	+179 z unch	PNW Aug	1060 +85.00
NOV	+60 / 70 z unch	NOV	+179 z unch	PNW Sep	1060 +85.00
0-Jan		DEC	+179 z unch	PNW Oct	1062 +58.00
				PNW Nov	1064 +58.00

Paris Wheat		Change	OI	OI Change	World Prices \$/ton		Change
SEP1	251.75	6.50	18,656	2,292	US SRW FOB	\$276.00	\$2.50
DEC1	248.00	4.00	305,409	(4,116)	US HRW FOB	\$325.90	\$0.80
MAR2	244.50	3.50	91,469	(1,762)	Rouen FOB 11%	\$304.64	\$0.25
MAY2	243.00	4.00	33,940	(166)	Russia FOB 12%	\$298.50	\$12.50
EUR	1.1751				Ukr. FOB feed (Odessa)	\$275.00	\$0.00
					Arg. Bread FOB 12%	\$254.26	\$0.00

Source: FI, DJ, Reuters & various trade sources

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Updated 8/17/21

December Chicago wheat is seen in a \$6.80-\$8.25 range

December KC wheat is seen in a \$6.60-\$8.00

December MN wheat is seen in a \$8.45-\$9.80

USDA export Sales

U.S. EXPORT SALES FOR WEEK ENDING 8/19/21

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	90.5	1,472.8	1,856.3	248.3	1,778.8	2,636.9	0.0	0.0
SRW	4.1	841.6	638.3	52.0	757.8	446.3	0.0	0.0
HRS	21.1	1,121.8	1,882.5	170.3	1,461.3	1,572.8	0.0	0.0
WHITE	0.2	673.1	1,200.7	204.1	970.1	1,029.1	0.0	0.0
DURUM	0.1	7.4	250.9	1.1	43.2	213.3	0.0	0.0
TOTAL	116.0	4,116.7	5,828.6	675.8	5,011.2	5,898.4	0.0	0.0
BARLEY	0.4	21.4	30.8	1.0	3.9	8.4	0.0	0.0
CORN	6.6	4,151.6	2,333.8	760.5	66,172.6	42,158.0	684.0	19,282.7
SORGHUM	53.1	296.0	229.1	125.9	6,838.6	4,396.1	0.0	1,594.9
SOYBEANS	75.1	2,196.5	4,308.3	260.1	59,963.4	42,975.8	1,750.0	15,615.0
SOY MEAL	61.7	1,406.9	1,284.4	240.3	10,655.3	10,760.7	139.5	1,661.5
SOY OIL	3.0	20.0	139.6	0.5	666.5	1,128.3	0.0	0.7
RICE								
L G RGH	38.5	209.9	163.1	50.8	86.9	49.5	0.0	0.0
M S RGH	0.0	8.8	27.9	0.2	0.4	1.0	0.0	0.0
L G BRN	0.1	1.8	8.7	0.4	10.9	2.0	0.0	0.0
M&S BR	22.3	22.3	26.1	0.1	0.3	5.8	0.0	0.0
L G MLD	17.2	167.5	69.4	26.0	52.9	11.9	0.0	0.0
M S MLD	1.4	56.2	52.9	4.4	27.3	34.1	0.0	0.0

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TOTAL	79.5	466.6	348.0	81.9	178.6	104.3	0.0	0.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	245.1	4,850.5	5,874.1	201.7	613.4	977.7	67.9	643.5
PIMA	14.3	119.2	183.6	8.0	19.3	24.3	0.0	0.0

This summary is based on reports from exporters for the period August 13-19, 2021.

Wheat: Net sales of 116,000 metric tons (MT) for 2021/2022--a marketing-year low--were down 62 percent from the previous week and 67 percent from the prior 4-week average. Increases primarily for Peru (80,200 MT, including 70,000 MT switched from unknown destinations), the Philippines (47,800 MT, including 42,700 MT switched from unknown destinations and decreases of 800 MT), Thailand (47,000 MT), Nigeria (38,000 MT switched from unknown destinations), and Guatemala (31,200 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (176,400 MT). Exports of 675,800 MT--a marketing-year high--were up 14 percent from the previous week and 39 percent from the prior 4-week average. The destinations were primarily to China (169,100 MT), the Philippines (107,800 MT), Mexico (93,300 MT), South Korea (81,400 MT), and Japan (63,500 MT).

Corn: Net sales of 6,600 MT for 2020/2021 were down 97 percent from the previous week and 95 percent from the prior 4-week average. Increases primarily for Mexico (132,000 MT, including decreases of 11,900 MT), Canada (46,900 MT), Guatemala (12,300 MT, including 7,500 MT switched from Nicaragua and 1,100 switched from Costa Rica, and 2,000 MT switched from El Salvador), Taiwan (9,800 MT), and Honduras (7,300 MT, including 7,500 MT switched from Nicaragua, 5,100 MT switched from El Salvador, and decreases of 5,300 MT), were offset by reductions primarily for China (135,200 MT). For 2021/2022, net sales of 684,000 MT primarily for Mexico (492,000 MT), Japan (93,000 MT), Colombia (51,500 MT), Nicaragua (10,000 MT), and Jamaica (10,000 MT), were offset by reductions for unknown destinations (3,500 MT). Exports of 760,500 MT were down 8 percent from the previous week and 35 percent from the prior 4-week average. The destinations were primarily to China (340,800 MT), Mexico (265,800 MT), Nicaragua (30,100 MT), Guatemala (28,100 MT), and Venezuela (25,000 MT).

Optional Origin Sales: For 2020/2021, the current outstanding balance of 30,500 MT is for unknown destinations. For 2021/2022, new optional origin sales of 60,000 MT were reported for unknown destinations. The current outstanding balance of 110,000 MT is for unknown destinations.

Barley: Total net sales for 2021/2022 of 400 MT were for Taiwan. Exports of 1,000 MT were up 65 percent from the previous week and up noticeably from the prior 4-week average. The destination was to Japan.

Sorghum: Net sales of 53,100 MT for 2020/2021 were down noticeably from the previous week and from the prior 4-week average. Increases were primarily for unknown destinations (30,000 MT) and China (16,800 MT, including decreases of 1,300 MT). Exports of 125,900 MT were up noticeably from the previous week and from the prior 4-week average. The destination was primarily to China (124,800 MT).

Rice: Net sales of 79,500 MT for 2021/2022 primarily for Mexico (33,700 MT, including decreases of 1,300 MT), South Korea (22,200 MT), Guatemala (16,400 MT, including 3,000 MT switched from El Salvador), Canada (5,000 MT), and Costa Rica (2,500 MT), were offset by reductions primarily for El Salvador (3,000 MT). Exports of 81,900 MT were

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primarily to Mexico (38,000 MT), Haiti (15,200 MT), Nicaragua (10,800 MT), Honduras (5,400 MT), and Guatemala (5,000 MT).

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 MT, all Canada.

Soybeans: Net sales of 75,100 MT for 2020/2021 were up 11 percent from the previous week and up noticeably from the prior 4-week average. Increases primarily for China (90,800 MT, including 68,000 MT switched from unknown destinations and decreases of 1,500 MT), the Netherlands (66,000 MT, including 60,000 MT switched from unknown destinations), Taiwan (21,100 MT), Indonesia (19,700 MT, including decreases of 300 MT), and Vietnam (5,900 MT, including decreases of 100 MT), were offset by reductions primarily for unknown destinations (131,000 MT). For 2021/2022, net sales of 1,750,000 MT were primarily for China (934,500 MT), unknown destinations (587,900), Mexico (148,600 MT), Taiwan (26,500 MT), and Indonesia (15,400 MT). Exports of 260,100 MT were up 1 percent from the previous week and 23 percent from the prior 4-week average. The destinations were primarily to Mexico (76,600 MT), China (71,200 MT), the Netherlands (66,000 MT), Indonesia (12,000 MT), and Colombia (7,100 MT).

Exports for Own Account: For 2020/2021, the current exports for own account outstanding balance is 5,800 MT, all Canada.

Soybean Cake and Meal: Net sales of 61,700 MT for 2020/2021--a marketing-year low--were down 14 percent from the previous week and 40 percent from the prior 4-week average. Increases primarily for Colombia (15,400 MT, including decreases of 10,800 MT), Canada (15,300 MT, including decreases of 200 MT), Mexico (10,700 MT, including decrease of 7,600 MT), Turkey (6,400 MT, including 6,000 MT switched from the United Kingdom), and the Philippines (5,300 MT), were offset by reductions primarily for Honduras (9,500 MT) and the United Kingdom (6,000 MT). For 2021/2022, net sales of 139,500 MT were primarily for the Philippines (90,000 MT), Canada (33,900 MT), and Colombia (12,000 MT). Exports of 240,300 MT were up 13 percent from the previous week and 7 percent from the prior 4-week average. The destinations were primarily to Mexico (80,200 MT), the Philippines (45,300 MT), Colombia (26,400 MT), Turkey (21,400 MT), and Canada (19,300 MT).

Export Adjustments: Accumulated exports of soybean cake and meal to Canada were adjusted down 494 MT for the week ending August 12th. This shipment was reported in error.

Soybean Oil: Net sales of 3,000 MT for 2020/2021 were up noticeably from the previous week and up 90 percent from the prior 4-week average. Increases reported for Canada (3,200 MT), were offset by reductions for the Dominican Republic (300 MT). Exports of 500 MT were up 15 percent from the previous week, but down 65 percent from the prior 4-week average. The destination was to Canada.

Cotton: Net sales of 245,100 RB for 2021/2022 were primarily for El Salvador (67,100 RB), Turkey (61,100 RB), Pakistan (35,000 RB), Honduras (26,500 RB), and Vietnam (14,900 RB, including 5,200 RB switched from China, 300 RB switched from Japan, and decreases of 1,100 RB). For 2021/2022, net sales of 67,900 RB were primarily for El Salvador (48,000 RB) and Honduras (18,900 RB). Exports of 201,700 RB were primarily to Pakistan (42,700 RB), Turkey (29,700 RB), Vietnam (27,200 RB), China (26,000 RB), and Mexico (20,900 RB). Net sales of Pima totaling 14,300 RB were primarily for India (7,600 RB), China (2,200 RB), Turkey (1,700 RB), Peru (1,400 RB), and Thailand (1,000 RB). Exports of 8,000 RB were primarily to China (1,800 RB), Peru (1,500 RB), Honduras (1,400 RB), India (1,200 RB), and Bangladesh (600 RB).

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Optional Origin Sales: For 2021/2022, new optional origin sales of 8,800 RB were reported for Pakistan. The current outstanding balance of 8,800 RB is for Pakistan.

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance of 4,800 RB is for China (4,700 RB) and Vietnam (100 RB).

Hides and Skins: Net sales of 229,600 pieces for 2021 were up 21 percent from the previous week, but down 22 percent from the prior 4-week average. Increases primarily for China (80,800 whole cattle hides, including decreases of 19,200 pieces), South Korea (62,800 whole cattle hides, including decreases of 1,100 pieces), Thailand (26,800 whole cattle hides, including decreases of 1,000 pieces), Taiwan (18,000 whole cattle hides, including decrease of 500 pieces), and Mexico (16,400 whole cattle hides, including decreases of 100 pieces), were offset by reductions for Turkey (100 whole cattle hides) and Japan (100 whole cattle hides). Total net sales of 1,300 kip skins were reported for China. Exports of 554,300 pieces were up 52 percent from the previous week and 46 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (403,700 pieces), South Korea (54,700 pieces), Mexico (24,900 pieces), Thailand (24,000 pieces), and Ethiopia (12,000 pieces). In addition, exports of 2,600 kip skins were to China.

Net sales of 121,200 wet blues for 2021 were up 7 percent from the previous week and 39 percent from the prior 4-week average. Increases primarily for Vietnam (42,300 unsplit), China (30,100 unsplit), Italy (25,400 unsplit, including decreases of 200 unsplit and 100 grain splits), the Dominican Republic (8,800 unsplit and 7,200 grain splits), and Taiwan (6,000 unsplit), were offset by reductions for Mexico (900 unsplit). Total net sales reductions for 2022 of 16,000 pieces were for Italy. Exports of 210,800 wet blues were up 43 percent from the previous week and 57 percent from the prior 4-week average. The destinations were to China (89,900 unsplit), Vietnam (49,400 unsplit), Italy (31,500 unsplit and 7,400 grain splits), Taiwan (11,400 unsplit), and Mexico (8,600 grain splits and 2,500 unsplit). Net sales of 972,700 splits were reported for Vietnam (800,000 pounds), Taiwan (168,700 pounds), and China (4,000 pounds, including decreases of 1,100 pounds). Exports of 415,100 pounds were to China (250,400 pounds), Taiwan (84,700 pounds), and Vietnam (80,000 pounds).

Beef: Net sales of 10,400 MT reported for 2021 were down 6 percent from the previous week and 33 percent from the prior 4-week average. Increases were primarily for Japan (3,800 MT, including decreases of 500 MT), South Korea (2,500 MT, including decreases of 500 MT), China (1,500 MT, including decreases of 100 MT), Hong Kong (900 MT, including decreases of 200 MT), and Taiwan (600 MT, including 100 MT switched from the Philippines and decreases of 100 MT). Exports of 18,700 MT were down 5 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to Japan (5,400 MT), South Korea (5,300 MT), China (3,500 MT), Mexico (1,200 MT), and Taiwan (1,100 MT).

Pork: Net sales of 24,100 MT reported for 2021 were up 21 percent from the previous week, but down 14 percent from the prior 4-week average. Increases primarily for Mexico (14,300 MT, including decreases of 600 MT), Japan (2,400 MT, including decreases of 400 MT), Canada (2,200 MT, including decreases of 600 MT), Colombia (1,300 MT, including decreases of 100 MT), and China (1,300 MT, including decreases of 200 MT), were offset by reductions primarily for the Philippines (1,600 MT). Exports of 29,900 MT were up 4 percent from the previous week and from the prior 4-week average. The destinations were primarily to Mexico (14,100 MT), China (4,600 MT), Japan (3,900 MT), South Korea (1,800 MT), and Canada (1,700 MT).

August 26, 2021

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FOREIGN AGRICULTURAL SERVICE/USDA

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EXPORT SALES SITUATION

SOYBEANS

(million bushels)

		2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total	New Crop Sales	943.2	255.9	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
	Weeks remaining																				
	3-Sep	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
	10-Sep	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
	17-Sep	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	24-Sep	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	1-Oct	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	8-Oct	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
	15-Oct	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
	22-Oct	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
	29-Oct	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
	5-Nov	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
	12-Nov	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
	19-Nov	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
	26-Nov	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
	3-Dec	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
	10-Dec	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
	17-Dec	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
	24-Dec	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
	31-Dec	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
	7-Jan	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
	14-Jan	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
	21-Jan	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
	28-Jan	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
	4-Feb	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
	11-Feb	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
	18-Feb	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
	25-Feb	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
	4-Mar	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
	11-Mar	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
	18-Mar	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
	25-Mar	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
	1-Apr	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
	8-Apr	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
	15-Apr	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
	22-Apr	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
	29-Apr	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
	6-May	3.5	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
	13-May	3.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
	20-May	2.1	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
	27-May	0.7	18.2	18.7	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
	3-Jun	0.6	36.9	9.4	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
	10-Jun	2.4	19.8	21.0	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
	17-Jun	2.8	22.1	6.2	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
	24-Jun	3.4	8.9	31.9	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
	1-Jul	2.3	35.0	4.9	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
	8-Jul	0.8	11.5	4.7	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
	15-Jul	2.3	13.4	-2.9	19.8	15.0	11.9	3.0	8.3	4.7	7.1	9.4	4.1	11.8	6.7	10.6	8.7	2.4	4.1	6.8	4.0
	22-Jul	-2.9	9.5	5.3	3.4	6.0	0.0	15.3	6.9	2.9	7.1	0.4	12.5	9.0	10.0	6.8	7.3	-2.3	-1.4	4.4	4.2
	29-Jul	0.4	12.7	3.7	15.5	5.8	19.9	-16.4	3.5	2.9	3.9	-14.9	0.2	18.2	13.8	5.6	6.5	3.5	2.4	4.9	2.7
	5-Aug	3.6	20.9	-4.0	4.9	-0.7	11.3	3.5	2.3	-0.4	3.6	8.8	9.5	-1.8	8.7	10.1	3.4	0.1	-5.3	0.1	-0.7
	12-Aug	2.5	-0.5	1.0	5.6	16.7	6.5	1.7	-4.3	0.8	4.9	8.2	10.1	-3.0	0.2	9.5	5.5	0.9	1.5	8.6	0.2
	19-Aug	2.8	1.9	3.5	4.1	-14.7	4.2	-4.8	-3.7	-0.1	-0.4	4.0	3.2	-7.1	-3.0	1.7	3.7	0.6	1.9	-2.1	2.8
	26-Aug																				
	2-Sep																				
Crop year to date sales		2284	1737	1790	2161	2231	1938	1860	1689	1366	1426	1553	1517	1294	1167	1165	957	1111	894	1099	1108
Average weekly sales rate to reach proj total		-12.9	-31.5	-20.4	-14.4	-34.9	2.3	-9.7	-27.3	-26.3	-32.8	-28.1	-9.9	-8.2	-4.6	-26.2	-9.1	-7.6	-3.8		

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	3,194.8	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	1-Oct	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1
5	8-Oct	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8
	15-Oct	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1
	22-Oct	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5
	29-Oct	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7
	5-Nov	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7
	12-Nov	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2
	19-Nov	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6
	26-Nov	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5
	3-Dec	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	10-Dec	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7
	17-Dec	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5
	24-Dec	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5
	31-Dec	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1
	7-Jan	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1
	14-Jan	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7
	21-Jan	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3
	28-Jan	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1
	4-Feb	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1
	11-Feb	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0
	18-Feb	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6
	25-Feb	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9
	4-Mar	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	226.0	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9
	11-Mar	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7
	18-Mar	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3
	25-Mar	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9
	1-Apr	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4
	8-Apr	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3
	15-Apr	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6
	22-Apr	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9
	29-Apr	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9
	6-May	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2
	13-May	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3
	20-May	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6
	27-May	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0
	3-Jun	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9
	10-Jun	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3
	17-Jun	387.6	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1
	24-Jun	232.8	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6
	1-Jul	211.8	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2
	8-Jul	70.7	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6
	15-Jul	68.3	45.3	87.3	166.4	87.1	79.2	65.8	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4
	22-Jul	87.3	260.9	113.5	79.0	6.0	75.4	71.5	43.7	66.7	164.7	251.3	132.8	168.3	20.5	54.4	89.0	72.7	18.9	280.1
	29-Jul	135.4	328.3	92.2	109.6	74.2	47.9	41.6	252.1	122.4	134.2	23.4	63.3	-57.6	59.0	116.4	108.6	38.8	40.0	-136.3
	5-Aug	116.3	182.4	130.1	207.2	95.0	121.4	57.1	-31.7	75.7	53.7	41.8	93.2	40.7	51.3	95.5	132.8	52.4	51.2	63.2
	12-Aug	72.4	34.5	118.6	212.5	71.7	64.4	62.8	99.8	47.9	163.5	61.6	34.7	110.8	42.9	144.9	69.8	76.1	45.6	46.9
	19-Aug	61.8	53.2	52.7	-21.5	62.5	12.1	56.1	1.1	57.8	44.1	-9.1	156.0	68.4	34.9	-187.0	107.4	61.7	45.8	74.8
	26-Aug																			
	2-Sep																			
	9-Sep																			
	16-Sep																			
	23-Sep																			
	30-Sep																			
Crop year to date sales	12062.2	12045.1	11965.2	12429.7	10451.4	10580.2	11510.9	10404.9	10090.4	8363.6	7822.4	9721.9	7205.5	7550.4	6895.2	6616.9	5988.2	4369.9	5979.0	7322.3
Average weekly sales																				
***rate to reach proj total	150.1	104.0	46.5	58.8	11.1	54.4	78.4	14.3	10.0	97.8	85.6	82.9	103.5							

EXPORT SALES SITUATION

SOYIL

(000 metric tons)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	173.4	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining																				
1-Oct	3.0	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
8-Oct	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
15-Oct	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
22-Oct	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
29-Oct	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
5-Nov	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
12-Nov	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
19-Nov	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
26-Nov	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
3-Dec	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
10-Dec	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	-6.3	0.4	18.2	-3.5	4.0	20.8
17-Dec	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
24-Dec	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
31-Dec	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
7-Jan	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
14-Jan	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
21-Jan	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
28-Jan	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
4-Feb	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
11-Feb	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
18-Feb	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
25-Feb	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
4-Mar	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
11-Mar	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
18-Mar	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
25-Mar	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
1-Apr	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
8-Apr	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
15-Apr	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
22-Apr	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
29-Apr	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
6-May	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
13-May	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
20-May	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
27-May	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
3-Jun	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
10-Jun	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
17-Jun	2.4	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
24-Jun	2.3	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
1-Jul	-0.4	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
8-Jul	-0.8	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
15-Jul	0.7	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7	17.7
22-Jul	2.2	0.8	14.6	14.2	10.7	6.5	74.8	12.8	11.3	9.7	18.4	3.2	22.7	12.3	24.0	0.1	1.1	4.6	0.8	5.5
29-Jul	3.2	24.4	31.8	10.9	27.7	17.5	4.2	15.4	0.3	12.9	6.9	64.8	80.9	3.6	29.6	9.1	13.3	4.4	2.8	5.4
5-Aug	0.4	-2.5	1.4	4.8	23.9	11.4	-2.6	-4.7	1.8	-0.9	68.0	1.9	5.2	25.5	15.2	1.0	3.6	20.0	0.7	11.1
12-Aug	0.5	-0.1	2.2	5.2	14.6	3.9	7.1	15.7	8.4	5.2	0.5	4.5	-12.3	5.6	19.6	22.1	1.2	10.2	6.3	1.1
19-Aug	3.0	1.3	9.3	24.0	3.6	3.7	17.1	-11.3	6.7	37.5	1.5	16.0	-0.4	-19.3	-4.9	21.7	2.2	-2.2	8.1	20.3
26-Aug																				
2-Sep																				
9-Sep																				
16-Sep																				
23-Sep																				
30-Sep																				
Crop year to date sales	687	1268	889	1061	1122	1165	879	810	929	609	1368	1452	893	1116	625	356	436	287	782	857
Average weekly sales																				
rate to reach proj total	17.4	3.9	-1.8	9.7	7.6	-30.4	7.1	8.5	10.9	11.4	20.2	14.7	21.0	42.0	46.5	34.3	33.9	28.3	50.3	58.8
Proj./Actual export total (MT)	771	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total	89.0	98.5	101.0	95.8	96.8	114.5	96.2	95.2	94.6	91.7	93.3	95.3	89.7	84.5	73.5	68.2	72.6	67.7	76.2	75.0

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
3-Sep	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
10-Sep	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
17-Sep	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
24-Sep	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
1-Oct	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
8-Oct	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	15-Oct	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6	
2	22-Oct	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2	
	29-Oct	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	5-Nov	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	12-Nov	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	19-Nov	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	26-Nov	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	3-Dec	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	10-Dec	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	17-Dec	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	24-Dec	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	13.5	27.4	29.7	14.6	21.4	
	31-Dec	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5	
	7-Jan	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	14-Jan	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	21-Jan	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	28-Jan	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	4-Feb	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	11-Feb	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	18-Feb	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	25-Feb	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	4-Mar	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	11-Mar	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	18-Mar	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	25-Mar	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	1-Apr	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	8-Apr	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	15-Apr	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
	22-Apr	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
	29-Apr	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
	6-May	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
	13-May	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
	20-May	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
	27-May	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
	3-Jun	7.5	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
	10-Jun	0.7	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
	17-Jun	8.5	18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0	36.4
	24-Jun	0.6	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
	1-Jul	6.8	23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
	8-Jul	5.5	38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	18.8	28.2
	15-Jul	-3.5	8.7	4.8	13.3	18.4	13.6	8.8	11.5	-1.1	-0.4	16.9	24.2	29.8	12.7	16.2	13.3	23.5	14.1	18.5	29.6
	22-Jul	-4.5	-1.2	5.6	11.5	3.6	17.3	14.4	6.8	5.3	7.0	13.0	17.0	18.1	2.5	31.7	38.4	25.1	14.9	21.6	27.1
	29-Jul	2.7	4.0	1.7	21.8	1.4	13.0	-0.1	4.8	11.4	6.9	11.7	18.6	16.6	13.3	12.3	35.4	9.0	14.5	16.7	12.9
	5-Aug	14.9	14.8	2.2	13.3	2.0	23.4	1.1	-4.6	-2.3	4.8	17.4	17.3	21.3	15.2	-8.3	45.8	42.2	12.5	13.1	31.8
	12-Aug	8.5	2.4	4.7	6.8	2.5	6.6	11.1	2.8	2.3	4.3	9.6	23.4	22.7	7.7	5.5	22.4	18.3	9.1	10.4	15.9
	19-Aug	0.3	10.6	-0.1	6.9	4.0	2.8	-5.2	-1.3	-0.6	-1.3	15.1	-0.7	10.5	11.9	6.8	7.1	12.5	5.3	7.7	7.3
	26-Aug																				
	2-Sep																				
Crop year to date sales	2768.5	1751.6	1972.4	2376.6	2227.3	1963.5	1862.4	1915.5	751.6	1562.3	1906.6	2063.7	1917.3	2453.7	2216.6	2241.5	1879.1	1960.1	1629.2	1948.0	
Average weekly sales																					
rate to reach proj total	3.5	1																			

EXPORT SALES SITUATION

ALL-WHEAT (million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	190.5	245.7	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
4-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
Weeks remaining	11-Jun	10.5	10.9	6.9	17.0	13.7	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
52	18-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4
	25-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5
	2-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2
	9-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2
	16-Jul	17.4	15.9	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6
	23-Jul	18.9	16.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6
	30-Jul	11.3	17.9	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8
	6-Aug	10.8	18.9	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3
	13-Aug	11.3	19.9	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6
	20-Aug	4.3	20.9	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7
	27-Aug																				
	3-Sep																				
	10-Sep																				
	17-Sep																				
	24-Sep																				
	1-Oct																				
	8-Oct																				
	15-Oct																				
	22-Oct																				
	29-Oct																				
Crop year to date sales	335.3	430.9	407.2	327.1	423.9	422.0	359.7	414.3	556.9	399.3	447.7	479.9	306.2	534.3	608.2	310.8	379.6	432.4	398.7	314.3	328.4
Average weekly sales																					
rate to reach proj total	10.4	10.8	10.8	11.7	9.3	12.1	8.0	8.6	11.9	11.8	11.6	15.6	11.0	9.2	12.6	11.5	12.0	12.2	14.6	10.3	12.2
Proj./Actual export total	875	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total	38.3	43.4	42.0	34.9	46.8	40.2	46.2	47.9	47.4	39.5	42.6	37.2	34.8	52.6	48.2	34.2	37.8	40.6	34.4	37.0	34.1

Source: Futures International and USDA

Traditional Daily Estimate of Funds 8/24/21

(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Est.	321.8	97.4	30.8	50.9	55.6
25-Aug	5.0	1.0	(3.0)	(1.0)	3.0
26-Aug	0.0	(3.0)	7.0	2.0	(1.0)
27-Aug					
30-Aug					
31-Aug					
FI Est. of Futures Only 8/24/21	326.8	95.4	34.8	51.9	57.6
FI Est. Futures & Options	333.6	74.7	28.5	42.8	54.5
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds 8/24/21

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	269.1	93.7	22.1	27.7	69.4
Latest CFTC F&O	278.9	97.2	24.2	27.7	69.1
FI Est. Managed Money F&O	260	76	12	25	62

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	414.3	179.3	140.1	NA	118.5
Change From Previous Week	0.0	0.0	0.0	NA	0.0

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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