



Good morning.

Follow through selling on US Gulf export concerns for corn and soybeans while wheat is mixed as global import demand remains strong with Algeria the latest country to buy a large amount of wheat. The US will see good rain for the remainder of the week benefiting late developing crops bias the north and central Great Plains into the central/lower western Corn Belt.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	237	55	(1)	15	64
FI Est. Managed Money F&O	250	59	3	15	64

Prices as 9/1/21 7:30 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
SEP1	1298.75	0.00	237	SEP1	346.30	(0.10)	213	SEP1	59.16	(0.20)	25			
NOV1	1285.00	(7.50)	14998	OCT1	342.70	(0.40)	2573	OCT1	58.25	(0.64)	2668			
JAN2	1292.25	(8.00)	3658	DEC1	345.10	(0.50)	6469	DEC1	58.09	(0.66)	9033			
MAR2	1297.00	(8.25)	1876	JAN2	346.40	(0.60)	1355	JAN2	58.01	(0.71)	2543			
MAY2	1302.75	(8.00)	455	MAR2	349.10	(0.20)	826	MAR2	57.81	(0.73)	1578			
JUL2	1307.00	(7.25)	230	MAY2	351.70	0.00	418	MAY2	57.51	(0.75)	771			
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
SEP1	525.00	(9.00)	1058	SEP1	496.25	0.00	0	SEP1	708.00	1.25	171			
DEC1	528.25	(6.00)	18860	DEC1	501.50	(0.75)	61	DEC1	721.50	(0.75)	12730			
MAR2	536.50	(6.25)	4533	MAR2	500.25	(1.25)	4	MAR2	735.00	(2.00)	4853			
MAY2	541.25	(6.50)	2020	MAY2	500.00	1.25	1	MAY2	741.50	(2.50)	2017			
JUL2	541.25	(7.00)	2367	JUL2	495.50	0.00	0	JUL2	720.00	(4.50)	675			
SEP2	512.25	(5.00)	412	SEP2	460.50	0.00	0	SEP2	722.25	(3.75)	250			
KC Wheat			Change	Volume	Mat Wheat			Change	Volume	ICE CANOLA			Change	Volume
SEP1	705.00	(0.25)	8	SEP1	250.00	1.25	311	NOV1	889.50	(5.80)	182			
DEC1	711.75	(0.25)	2944	DEC1	245.00	(0.25)	9354	JAN2	871.70	(8.70)	182			
MAR2	721.25	(0.25)	497	MAR2	242.50	0.00	1961	MAR2	850.40	(9.80)	182			
MAY2	725.00	0.00	243	MAY2	241.50	0.25	522	MAY2	832.50	(5.70)	182			

Soy/Corn Ratio X/Z 2021 2.4326

Source: FI and Reuters

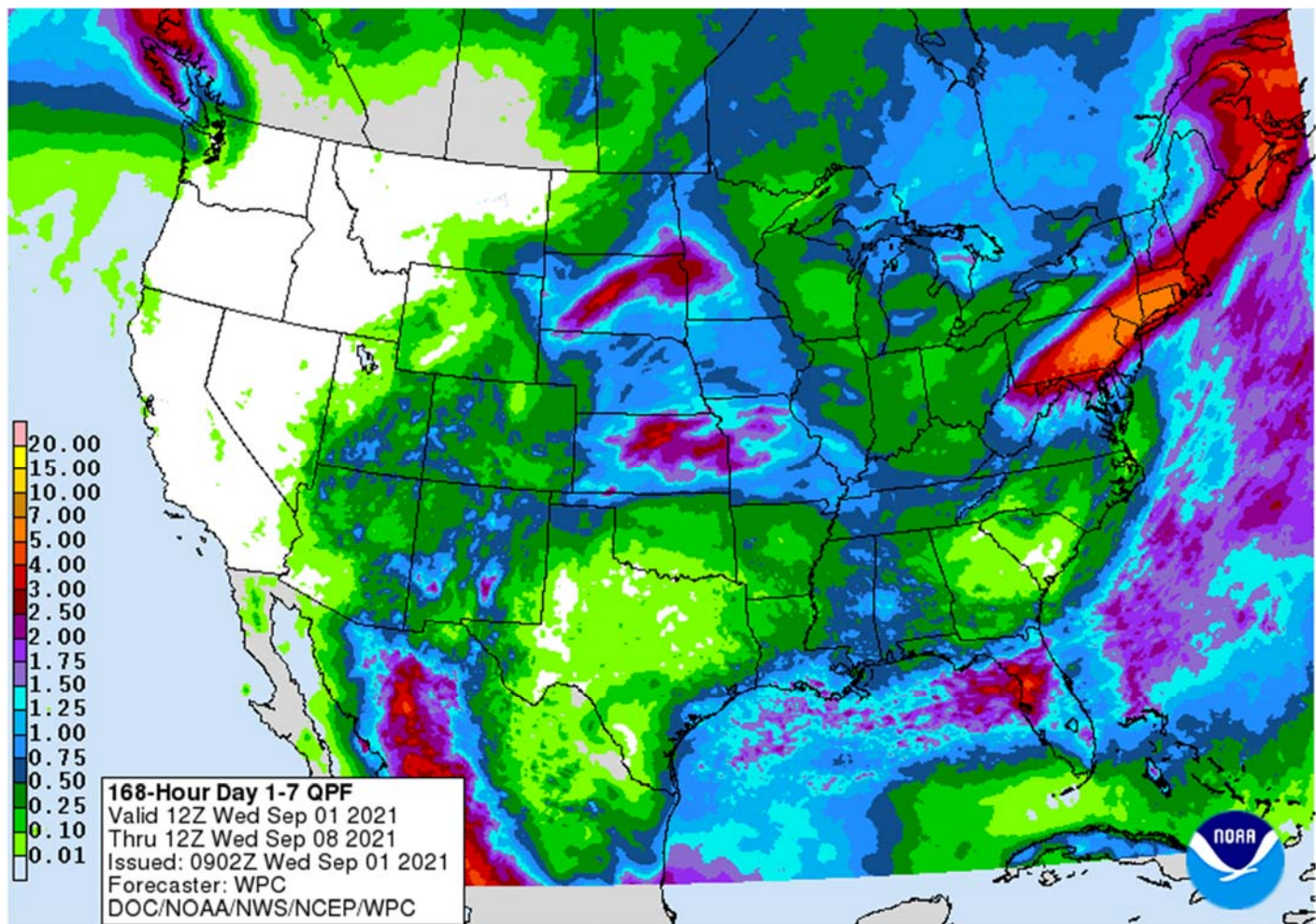
### Weather

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## WORLD WEATHER INC.

### WORLD WEATHER HIGHLIGHTS FOR SEPTEMBER 1, 2021

- Some welcome rain fell in southern Argentina Tuesday and early today.
  - Most of it occurred in Buenos Aires and La Pampa benefiting wheat and barley.
  - Cordoba and many areas to the east and north remained dry, but some of those areas may get some rain next week.
- Showers are still being offered for center west and center south Brazil in the second half of next week and during the following weekend.
  - Most of the precipitation will be extremely brief and light and should not change soil moisture in any grain, coffee, citrus or sugarcane area in a significant manner.
- U.S. weather will be favorable for this time of year, but rain is expected to occur less frequently and less significantly after a disturbance moves from the Dakotas into the upper Midwest tonight into Friday morning.
- Northwestern India is still expecting rain today and again next week that will improve crop and field conditions in Gujarat.
- Queensland, Australia will receive rain this weekend into early next week to benefit some wheat and barley.
- Russia, Ukraine and Kazakhstan weather will include some rain during the next ten days to two weeks, although eastern areas will have to wait until next week for their rain.
- Cool weather will impact western Russia this weekend through next week resulting in cloudiness and some showers and drizzle
- West-central Africa rainfall will continue periodically and support coffee, cocoa, sugarcane, rice and cotton

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- East-central Africa rainfall will remain favorably distributed
- Southeast Asia rainfall will be favorably distributed over the next two weeks
- Many areas in China will remain plenty wet over the next two weeks, although rainfall in east-central areas will diminish next week

Source: World Weather Inc.

## Bloomberg Ag Calendar

Wednesday, Sept. 1:

- EIA weekly U.S. ethanol inventories, production
- Australia Commodity Index
- U.S. DDGS production, corn for ethanol, 3pm
- Malaysia August palm oil export data (tentative)
- USDA soybean crush, 3pm

Thursday, Sept. 2:

- FAO World Food Price Index
- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, beef, 8:30am
- Port of Rouen data on French grain exports
- HOLIDAY: Vietnam

Friday, Sept. 3:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- HOLIDAY: Vietnam

Source: Bloomberg and FI

## CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0		0	0
Soybean Meal	0		1	0
Soybean Oil	136	Bunge (house) stopped 14, SG issued 105	249	0
Corn	0		0	0
Oats	6	Customer ADM stopped 6, EDF issued 6	53	6
Chi. Wheat	419	Term (house) issued 100, customer JP stopped 419	1,000	0
KC Wheat	103	Customer Wells stopped 103	1,288	0
Rice	47	no major commercial stoppers	825	0
Ethanol	0		0	0
MN Wheat	242	Wells, Webush, & CHS received		

Chicago Wheat

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## CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 21</i>	375,253	1,655	670,406	5,982
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 21</i>	168,674	(1,038)	410,645	1,510
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 21</i>	170,360	1,640	349,766	2,482
<i>Corn</i>	<i>Cv1</i>	<i>Dec 21</i>	793,841	(3,355)	1,375,808	(1,277)
<i>Oats</i>	<i>Oc1</i>	<i>Sep 21</i>	19	(49)	4,845	(60)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 21</i>	223,171	(1,076)	374,949	559
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 21</i>	143,405	753	231,625	2,314
<i>Rice</i>	<i>RRc2</i>	<i>Nov 21</i>	7,148	42	7,774	(298)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	85,921	3,065	315,110	1,157
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	78,665	762	268,618	(1,722)

\*Previous day preliminary data as of 8/31/2021

## Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>SX 1200P</i>	4,990	16,212	+ 1,620
<i>CZ 500P</i>	4,893	35,657	- 39
<i>CZ 600C</i>	4,841	56,336	+ 266
<i>SV 1200P</i>	3,630	2,633	+ 1,493
<i>CZ 540C</i>	3,245	13,832	+ 653
<i>CZ 560C</i>	3,025	16,704	- 1,652
<i>CZ 550C</i>	3,009	21,312	+ 746
<i>SV 1250P</i>	2,963	3,543	+ 1,518
<i>CZ 580C</i>	2,917	16,283	- 724
<i>CZ 650C</i>	2,727	27,356	- 669
<i>SX 1250P</i>	2,366	2,278	+ 462
<i>CH 580C</i>	2,302	5,446	+ 1,479
<i>CH 480P</i>	2,254	5,386	+ 1,848
<i>SX 1300P</i>	2,193	10,967	- 457
<i>CZ 530P</i>	2,170	10,869	- 694

\*Previous day preliminary data as of 8/31/2021

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**Farm Futures** issued early 2022 US plantings and the corn area was estimated at 94.3 million acres, up 1.7% from USDA's 2021 estimate. US soybeans were expected to expand 3.7% to 90.8 million acres. All-wheat was pegged at 49.7 million acres, up 6.3%, with winter at 35.4 million (up 5.1%), spring and durum at 14.3 million (up 5.1%). 737 producers were surveyed from July 13 to Aug. 1.

## Macros

US ADP Employment Change Aug: 374K (est 638K; prevR 326K; prev 300K)

US MBA Mortgage Applications Aug 27: -2.4% (prev 1.6%)

Prices as 9/1/21 7:30 AM

	Month	Price	Change
USD	Index	92.574	(0.052)
EUR/USD	Spot	1.1825	0.002
USD/BRL	Bid	5.1523	0.003
BITCOIN	BTCC1	\$47,895	\$505
WTI Crude	OCT1	68.68	0.180
Brent	NOV1	71.8	0.170
Nat Gas	OCT1	4.435	0.058
DJ Mini	SEP1	35448	108
US 10-Yr	SEP1	134	- 2/32
Gold	OCT1	1815.6	(0.200)

Source: FI and Reuters

## Corn

- Corn is lower for the third consecutive session on US export concerns. At least two out of six grain facilities located in or around the NOLA Gulf area have confirmed elevator damage. One is down indefinitely.
- USDA NASS corn for ethanol demand is due out later.
- A Bloomberg poll looks for weekly US ethanol production to be down 7,000 barrels (890-945 range) from the previous week and stocks down 77,000 barrels to 21.146 million.
- EIA reported June ethanol production at 30.682 million barrels, slightly below our expectations, and well above year ago. We left our 5.056 billion corn for ethanol use unchanged and for next year have 5.145 billion. NASS is due out with corn for ethanol use for July on Wednesday.

### Export developments.

- China will auction off 111,321 tons of imported US corn and 13,180 tons of imported Ukrainian corn on September 3.

## US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
7/2/2021		1067	9	16.7%		21,149	-423	2.6%	20.2
7/9/2021		1041	-26	11.8%		21,134	-15	2.6%	20.3
7/16/2021		1028	-13	13.2%		22,518	1384	13.7%	20.6
7/23/2021		1014	-14	5.8%		22,733	215	12.1%	22.2
7/30/2021		1013	-1	8.8%		22,649	-84	11.3%	22.4
8/6/2021		986	-27	7.4%		22,276	-373	12.8%	23.0
8/13/2021		973	-13	5.1%		21,558	-718	6.4%	22.9
8/20/2021		933	-40	0.2%		21,223	-335	4.0%	23.1
8/27/2021	<b>-10 to -15</b>					<b>-50 to -150</b>			

Source: EIA and FI

## USDA NASS Monthly US Corn for Ethanol Use (sorghum FI est.)

	Jul-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Trade Jul-21
<b>Corn use (mil bu)</b>	424	415	334	420	449	449	440	-
FI Estimate								456
Bloomberg Estimate								449
<b>Sorghum use (mil bu)</b>	1.7	1.8	1.8	1.8	1.8	0.2	0.6	-
<b>DDGS Output (000 short tons)</b>	1,865	1,753	1,406	1,803	1,768	1,943	1,930	-

Source: USDA Monthly Grain Crushings and Co-Products Production Report, & FI

## EIA Monthly US Ethanol Production

	Jun-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	EIA Jun-21
<b>Ethanol mil barrels</b>	25.959	30.097	28.847	22.928	29.338	28.218	31.223	<b>30.682</b>
FI Estimate	26.013	29.793	29.435	23.818	29.895	28.492	31.549	31.303

Source: EIA Monthly Petroleum & Other Liquids Report, & FI

### Soybeans

- Soybeans are down for the fifth consecutive session on follow through selling over slowing US Gulf exports, favorable US weather and weaker soybean oil. Meal moderately lower. Malaysian palm futures, after a one day holiday, fell 78 MYR to 4,176 and cash was down \$5.00/ton to \$1,090/ton, mainly on poor palm export data. China soybean futures were off 1.1%, meal down 0.8%, and soybean oil dropped 1.2% overnight.
- We heard at least two US Gulf soybean cargoes for October shipment were switched to Brazil.
- USDA NASS crush is due out later. Bloomberg average calls for 165.2 million soybeans for July, down from 184.5 million year ago and soybean oil stocks at the end of July to end up near 2.136 billion, up from 2.123 billion year earlier.

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- June SBO use for biofuel was a poor 663 million pounds versus 788 during May, also lowest for all of 2021.
- Cargo surveyor SGS reported August Malaysian palm exports at 1,191,053 tons, 257,430 tons below the same period a month ago or down 17.8%, and 251,852 tons below the same period a year ago or down 17.5%. AmSpec reported 1.219 million tons, down from 1.428 million previous month. ITS: Malaysian Aug palm exports reached 1.213 million tons, a 15.8% decrease from July.
- Offshore values this morning were leading soybean oil 58 points higher and meal \$1.90 lower.
- Malaysian palm oil

**MALAYSIA PALM OIL**

		31-Aug	29-Aug		
Futures MYR/MT	NOV1	4176	4254	-78	\$1,006
RBD Olien Cash USD/MT	Nov21	\$1,090.00	\$1,095.00	-\$5.00	-0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$274	\$261	\$13	

- China cash crush margins were last positive 105 cents on our analysis (112 previous) versus 121 cents late last week and 80 cents around a year ago.
- China

**China Futures (Set. - Prv. Settle)**

		31-Aug	30-Aug		
Soybeans #1 (DCE) CNY/MT	JAN2	5749	5815	-66	-1.1%
Soybean Meal	JAN2	3495	3522	-27	-0.8%
Soybean Oil	JAN2	8984	9092	-108	-1.2%
China Palm Oil	JAN2	8134	8282	-148	-1.8%
China Futures Crush Margin					
	USD/BU	JAN2	-2.38	-2.43	+0.04
	CNY/MT	JAN2	-1353.36	-1378.45	+25.10
Corn (DCE) CNY/MT	JAN2	2474	2481	-7	-0.3%
Wheat (ZCE) CNY/MT	SEP1	2679	2711	-32	-1.2%
Hogs (ZCE) CNY	JAN2	16580	16670	-90	-0.5%

**Export Developments**

- Egypt's GASC seeks at least 30,000 tons of soyoil and 10,000 tons of sunflower oil on Thursday for arrival between October 20-November 5. At sight and 180-day letters of credit would be considered.

## USDA Monthly Soybean Crush and Soybean Oil Stocks

	Jul-20	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Trade Jul-21
<b>Soybeans crushed</b>							
<b>mil bushels</b>	<b>184.5</b>	<b>164.3</b>	<b>188.2</b>	<b>169.8</b>	<b>173.5</b>	<b>161.7</b>	-
<b>mil bushels per day</b>	<b>6.0</b>	<b>5.9</b>	<b>6.1</b>	<b>5.7</b>	<b>5.6</b>	<b>5.4</b>	
Ave. Trade Estimate	183.0	166.4	188.3	170.9	173.4	162.0	<b>165.2</b>
FI Estimate	183.7	164.3	188.3	170.5	173.6	161.6	165.1
Soybean oil Production million pounds	2,123	1,925	2,222	1,992	2,043	1,909	-
<b>Soybean oil stocks</b>							
<b>mil pounds</b>	<b>2,123</b>	<b>2,306</b>	<b>2,245</b>	<b>2,178</b>	<b>2,147</b>	<b>2,100</b>	-
Ave. Trade Estimate	2,131	2,260	2,323	2,178	2,143	1,992	<b>2,136</b>
FI Estimate	2,139	2,225	2,300	2,200	2,125	1,970	2,115
Soybean oil yield pounds per bushel	11.51	11.71	11.81	11.73	11.78	11.80	
Soybean meal production 000 short tons	4,361	3,919	4,477	4,045	4,123	3,834	
Soybean meal stocks 000 short tons	451	584	448	452	641	439	
Soybean meal yield pounds per bushel	47.28	47.69	47.57	47.63	47.53	47.41	

Source: USDA NASS Fats and Oils, Bloomberg, & FI (Bloomberg range 165.0-165.7, 2115-2175; Reuters 165.2, 2132)

## EIA Monthly US Feedstock Use for Biofuel/ Biodiesel Production - For working purposes

	Jun-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	EIA Jun-21
<b>Soybean Oil</b>	747	744	683	552	740	700	788	<b>663</b>
<b>mil pounds</b>								
FI Estimate								838
<b>All Feedstock</b>	1,136	1,176	NA	NA	NA	NA	NA	NA
<b>mil pounds</b>								FI
FI Estimate								1,311
SoyOil % of TL	65.8%	63.3%						

Source: EIA Monthly Biodiesel Production Report, & FI

### Wheat

- US wheat is again mixed on lack of direction. The downward trend this week in corn and soybeans is bearish for wheat futures but helping offset that is strong global import wheat demand. Note December Chicago wheat hit a 4-week low during yesterday's session before rebounding to close 1.25 cents lower.
- The USD was 5 points lower at the time this was written.
- Paris wheat has been in a sideways trading range since August 18. December Paris wheat was down 0.25 euros at 245.00.

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- India monsoon rains are expected to be above normal for the month of September. June through August rainfall was about 9% deficient.
- Ukraine AgMin: Grain exports for July-August totaled 8.6 million tons, up from 7.73 million year ago, including 4.6 million tons of wheat, 2.8 million tons of barley and 1.26 million tons of corn.
- Russia AgMin: Farmers have already sown winter grains for next year's crop on 2.4 million hectares, down from 3.5 million hectares at Sept 1, 2020.
- Yesterday SovEcon lowered their Russia wheat crop estimate to 75.4 million tons from 76.2 million previously. Low spring wheat yields were noted.

#### Export Developments.

- Algeria started buying wheat (390,000-460,000 tons noted) and prices were initially reported at \$353-\$355/ton c&f. They are in for October shipment. Results could be finalized today.
- Jordan passed on 120,000 tons of wheat.
- Results awaited: Bangladesh seeks 50,000 tons wheat.
- Jordan seeks 120,000 tons of feed barley on September 2 for LH October through FH December shipment.
- Turkey seeks 300,000 tons of milling wheat on September 2 for September 10 through October 10 shipment. They last bought 11.5% and 12.5% wheat on August 4 at \$297.40-\$308.90/ton c&f.
- Taiwan seeks 48,875 tons of US wheat on September 3 for October 15-November 1 shipment. They last bought US wheat on August 6, various classes at various prices.
- Turkey seeks 245,000 tons of animal feed barley on September 7 for Sep 15-Oct 8 shipment.
- Pakistan seeks 550,000 tons of wheat on September 7 for October through November shipment.
- Mauritius seeks 47,000 tons of wheat flour, optional origin, on Sept. 21 for various 2022 shipment.

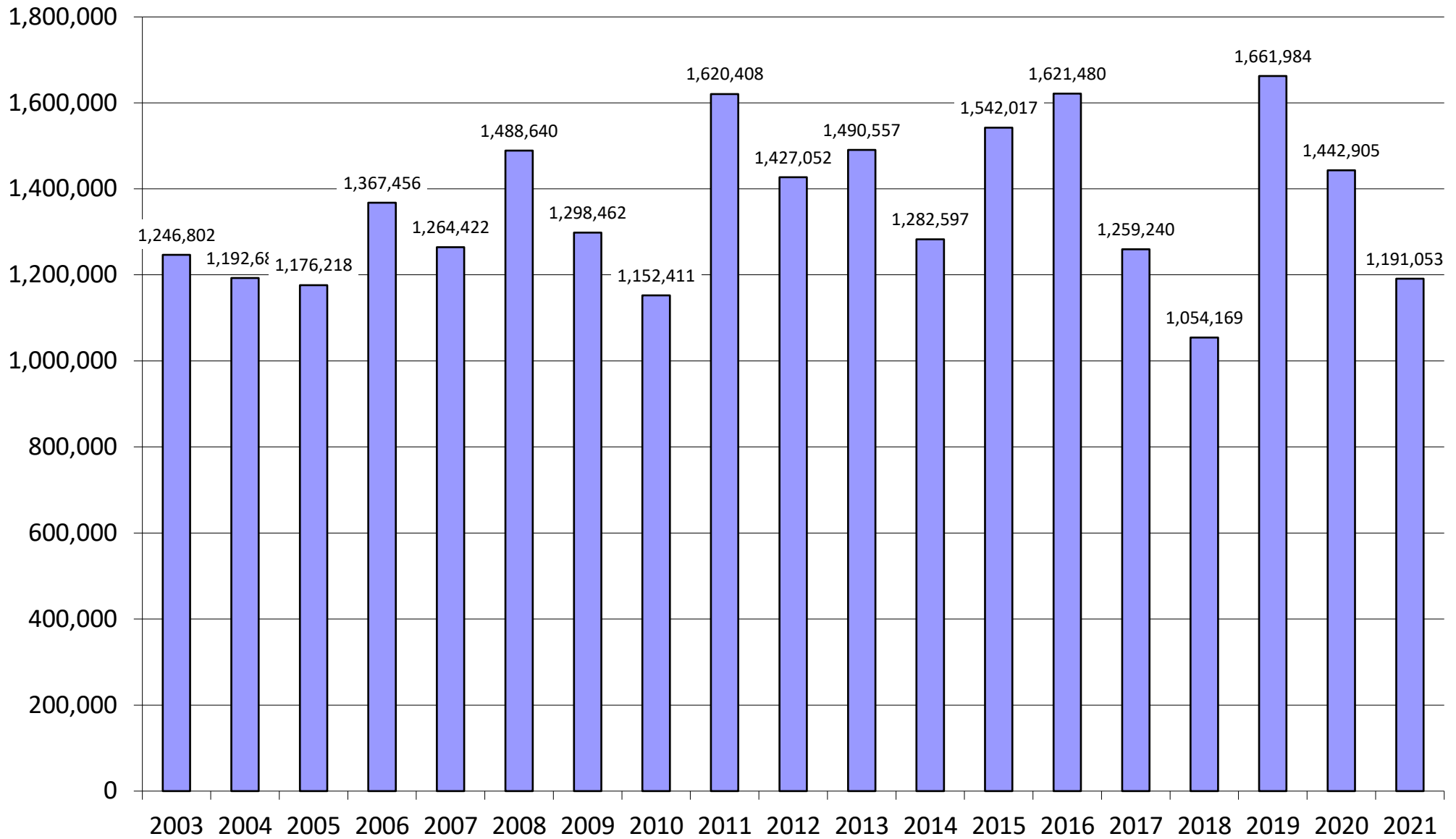
#### Rice/Other

- South Korea seeks 42,200 tons of rice for arrival in South Korea between February 28 and April 2022. 20,000 tons of that is of US origin, rest optional.

Source: SGS, Reuters, DJ, and FI

## SGS Palm and Product Shipments, Tons

Cargo surveyor SGS reported month to date August Malaysian palm exports at 1,191,053 tons, 257,430 tons below the same period a month ago or down 17.8%, and 251,852 tons below the same period a year ago or down 17.5%.





# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/31/2021	1,000	0	53	6	0	0	0	0	0	0	249	0	1	0	825	0	1,288	0
8/30/2021	1,000	1,000	47	47	0	0	0	0	0	0	249	0	1	0	825	22	1,288	0
8/27/2021	0	0	0	0	0	0	0	0	0	0	249	0	1	0	803	0	1,288	0
8/26/2021	0	0	0	0	0	0	0	0	0	0	249	(49)	1	(4)	803	0	1,288	0
8/25/2021	0	0	0	0	0	0	0	0	0	0	298	0	5	0	803	0	1,288	0
8/24/2021	0	0	0	0	0	0	0	0	0	0	298	0	5	(29)	803	(35)	1,288	0
8/23/2021	0	0	0	0	0	0	0	0	0	0	298	0	34	0	838	0	1,288	0
8/20/2021	0	0	0	0	0	0	0	0	0	0	298	0	34	(45)	838	(35)	1,288	0
8/19/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/18/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/17/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/16/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	0	873	0	1,288	0
8/13/2021	0	0	0	0	0	0	0	0	0	0	298	0	79	(76)	873	(36)	1,288	0
8/12/2021	0	0	0	0	0	0	0	0	0	0	298	0	155	0	909	0	1,288	0
8/11/2021	0	0	0	0	0	0	0	0	0	0	298	(37)	155	0	909	0	1,288	0
8/10/2021	0	0	0	0	0	0	0	0	0	0	335	(10)	155	0	909	(35)	1,288	0
8/9/2021	0	0	0	0	0	0	0	0	0	0	345	(43)	155	0	944	0	1,288	0
8/6/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	0	944	0	1,288	0
8/5/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	0	944	0	1,288	0
8/4/2021	0	0	0	0	0	0	0	0	0	0	388	0	155	(20)	944	(55)	1,288	0
8/3/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	999	0	1,288	0
8/2/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	999	(30)	1,288	0
7/30/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,029	0	1,288	0
7/29/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,029	(35)	1,288	0
7/28/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	0	1,288	0
7/27/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,064	(35)	1,288	0
7/26/2021	0	0	0	0	0	0	0	0	0	0	388	0	175	0	1,099	0	1,288	0
7/23/2021	0	0	0	0	0	0	0	0	0	(13)	388	0	175	0	1,099	0	1,288	0
7/22/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,099	(191)	1,288	0
7/21/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,290	0	1,288	0
7/20/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	0	1,290	0	1,288	0
7/19/2021	0	0	0	0	0	0	0	0	13	0	388	0	175	(87)	1,290	(87)	1,288	0
7/16/2021	0	(1)	0	0	0	(77)	0	0	13	0	388	0	262	0	1,377	(91)	1,288	0
7/15/2021	1	(15)	0	0	77	0	0	0	13	0	388	0	262	(56)	1,468	(32)	1,288	0
7/14/2021	16	(4)	0	0	77	77	0	0	13	0	388	0	318	(84)	1,500	0	1,288	0
7/13/2021	20	0	0	0	0	0	0	0	13	0	388	0	402	(5)	1,500	0	1,288	0

OLDEST LONG DATE 08/31/2021.

MGEX CLEARING HOUSE  
REPORT OF DELIVERIES  
FOR 9/01/2021

PAGE 1

HARD RED SPRING WHEAT FUTURES

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DELIVERED BY	QUANTITY	VOMITOXIN	RECEIVED BY	QUANTITY	VOMITOXIN
ADM Investor Servic SEG RDEL	71	2.0	CHS Hedging, LLC Re REG RDEL	175	2.0
CHS Hedging, LLC Se SEG RDEL	115	2.0	Wedbush Securities, SEG RDEL	22	2.0
ED&F Man Capital Ma SEG RDEL	10	2.0	Wells Fargo Securit SEG RDEL	45	2.0
Wedbush Securities, SEG RDEL	44	2.0			
JP Morgan Securitie SEG RDEL	1	2.0			
Wells Fargo Securit SEG RDEL	1	2.0			

OLDEST LONG DATE FOR---HARD RED SPRING WHEAT FUTURES 8/31/2021

DELIVERED MPLS/ST.PAUL:	139
DELIVERED DULUTH/SUPERIOR	103
TOTAL ORIGINAL DELIVERY:	
TOTAL RE-DELIVERY:	242

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/31/2021 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 08/31/2021  
 RUN TIME: 08:50:30PM

CONTRACT: SEPTEMBER 2021 SOYBEAN MEAL FUTURES  
 SETTLEMENT: 346.400000000 USD  
 NEXT AVAILABLE DATE: 10/23/2020  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2021 SOYBEAN OIL FUTURES  
 SETTLEMENT: 59.360000000 USD  
 NEXT AVAILABLE DATE: 08/30/2021  
 INTENT DATE: 08/31/2021 DELIVERY DATE: 09/02/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
080	HOUS	BUNGE CHICAGO		14
159	CUST	ED&F MAN CAP		23
314	CUST	SHATKIN ARBOR L	3	
405	CUST	STONEX FIN INC	7	98
685	CUST	R.J.O'BRIEN	2	
714	CUST	SG AMERICAS	105	
737	CUST	ADVANTAGE	5	
895	CUST	CUNNINGHAM COM	6	1
905	CUST	ADM INV SER	8	
TOTAL:			136	136
MONTH TO DATE:				372

CONTRACT: SEPTEMBER 2021 ROUGH RICE FUTURES  
 SETTLEMENT: 13.130000000 USD  
 NEXT AVAILABLE DATE: 08/31/2021  
 INTENT DATE: 08/31/2021 DELIVERY DATE: 09/02/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
140	CUST	E.M. COMBS& SON	15	14
213	CUST	DT TRADING	1	
314	CUST	SHATKIN ARBOR L	4	19
385	CUST	WEDBUSH	5	
405	CUST	STONEX FIN INC		3
685	CUST	R.J.O'BRIEN	17	11
895	CUST	CUNNINGHAM COM	4	
905	CUST	ADM INV SER	1	

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/31/2021 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 08/31/2021  
 RUN TIME: 08:50:30PM

TOTAL: 47 47  
 MONTH TO DATE: 429

CONTRACT: SEPTEMBER 2021 CORN FUTURES  
 SETTLEMENT: 5.34000000 USD  
 NEXT AVAILABLE DATE: 06/26/2020  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
 MONTH TO DATE:

CONTRACT: SEPTEMBER 2021 ETHANOL FUTURES  
 SETTLEMENT:  
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
 MONTH TO DATE:

CONTRACT: SEPTEMBER 2021 KC HRW WHEAT FUTURES  
 SETTLEMENT: 7.05250000 USD  
 NEXT AVAILABLE DATE: 08/20/2021  
 INTENT DATE: 08/31/2021 DELIVERY DATE: 09/02/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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140		CUST E.M. COMBS& SON	2	
363		CUST WELLS FARGO SEC		103
685		CUST R.J.O'BRIEN	29	
732		CUST RBC CAPITAL	5	
905		CUST ADM INV SER	67	

TOTAL: 103 103  
 MONTH TO DATE: 225

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/31/2021 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 08/31/2021  
 RUN TIME: 08:50:30PM

CONTRACT: SEPTEMBER 2021 MINI-SIZED KC HRW WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2021 OATS FUTURES

SETTLEMENT: 4.962500000 USD

NEXT AVAILABLE DATE: 08/12/2021

INTENT DATE: 08/31/2021 DELIVERY DATE: 09/02/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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365		CUST ED&F MAN CAPITA	6	
905		CUST ADM INV SER		6

TOTAL:			6	6
MONTH TO DATE:				53

CONTRACT: SEPTEMBER 2021 SOYBEAN FUTURES

SETTLEMENT: 12.987500000 USD

NEXT AVAILABLE DATE: 12/14/2020

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2021 WHEAT FUTURES

SETTLEMENT: 7.067500000 USD

NEXT AVAILABLE DATE: 08/23/2021

INTENT DATE: 08/31/2021 DELIVERY DATE: 09/02/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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118		CUST MACQUARIE FUT	14	
125		CUST ABN CLR CHGO	11	
140		CUST E.M. COMBS& SON	2	

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/31/2021 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 08/31/2021  
 RUN TIME: 08:50:30PM

159	CUST ED&F MAN CAP	103	
210	HOUS TERM COMM	100	
314	CUST SHATKIN ARBOR L	14	
405	CUST STONEX FIN INC	3	
660	CUST JP MORGAN		419
685	CUST R.J.O'BRIEN	62	
690	CUST ABN AMRO CLR	5	
714	CUST SG AMERICAS	23	
888	CUST SHEPARD DIV SFI	50	
905	CUST ADM INV SER	32	

TOTAL: 419 419  
 MONTH TO DATE: 1,419

CONTRACT: SEPTEMBER 2021 MINI-SIZED CORN FUTURES  
 SETTLEMENT: 5.34000000 USD  
 NEXT AVAILABLE DATE: 05/17/2021  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
 MONTH TO DATE:

CONTRACT: SEPTEMBER 2021 MINI-SIZED SOYBEANS FUTURES  
 SETTLEMENT: 12.98750000 USD  
 NEXT AVAILABLE DATE: 08/26/2021  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
 MONTH TO DATE:

CONTRACT: SEPTEMBER 2021 MINI-SIZED WHEAT FUTURES  
 SETTLEMENT: 7.06750000 USD  
 NEXT AVAILABLE DATE: 06/25/2021  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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CME CLEARING -

DLV600-T

BUSINESS DATE: 08/31/2021 DAILY ISSUES AND STOPS  
PRODUCT GROUP:

RUN DATE: 08/31/2021  
RUN TIME: 08:50:30PM

TOTAL: 0 0  
MONTH TO DATE:

<<< End of Report >>>

# Foreign Agriculture Market Guidance

As of 6:17 AM

## Day on day change

		31-Aug	30-Aug	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Sep/Oct	1,182.50	1,215.00	-32.50
Rape oil EUR/MT	Sep/Oct	1,372.50	1,357.50	+15.00
<b>Rotterdam Soybean Meal</b>				
Argentina USD/MT (high protien)	Sep	464.00	472.00	-8.00
Argentina USD/MT	Oct/Dec	458.00	461.50	-3.50
Brazil USD/MT (pellets)	Sep	472.50	472.50	unchanged
Brazil USD/MT	Oct/Dec	450.00	453.00	-3.00
<b>MALAYSIA PALM OIL</b>				
		31-Aug	29-Aug	
Futures MYR/MT	NOV1	4176	4254	-78 \$1,006
RBD Olien Cash USD/MT	Nov21	\$1,090.00	\$1,095.00	-\$5.00 -0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$274	\$261	\$13
<b>China Futures (Set. - Prv. Settle)</b>				
		31-Aug	30-Aug	
Soybeans #1 (DCE) CNY/MT	JAN2	5749	5815	-66 -1.1%
Soybean Meal	JAN2	3495	3522	-27 -0.8%
Soybean Oil	JAN2	8984	9092	-108 -1.2%
China Palm Oil	JAN2	8134	8282	-148 -1.8%
China Futures Crush Margin				
USD/BU	JAN2	-2.38	-2.43	+0.04
CNY/MT	JAN2	-1353.36	-1378.45	+25.10
Corn (DCE) CNY/MT	JAN2	2474	2481	-7 -0.3%
Wheat (ZCE) CNY/MT	SEP1	2679	2711	-32 -1.2%
Hogs (ZCE) CNY	JAN2	16580	16670	-90 -0.5%
<b>China Cash</b>				
		31-Aug	30-Aug	
Cash Soybean Crush USD/BU	Spot	\$1.05	\$1.21	-0.17
Average Cash Wheat USD/BU		\$10.85	\$10.84	+0.01
Average Cash Corn USD/BU		\$10.82	\$10.85	-0.03
Corn North USD/BU	Spot	\$10.13	\$10.18	-0.05
Corn South USD/BU	Spot	\$11.29	\$11.36	-0.06
Reuters Imported Corn South USD/BU	Spot	\$8.48	\$8.53	-0.05
<b>Matif Wheat (Liffe)</b>				
		\$/ton	\$290.13	\$293.18
Matif EUR/MT morning over morning	DEC1	245.50	248.75	-3.25
<b>Baltic Dry Index</b>				
	Spot	4132	4235	-103
		31-Aug	27-Aug	
<b>Exchange Rates</b>				
EU	Euro/\$	1.1818	1.1786	+0.0032
MYR	Ringgit/\$	4.1525	4.1550	-0.0025
CNY	RMB/\$	6.4665	6.4659	+0.0006

## Currency adjusted to the CME pit close

In cents/bu	31-Aug
oils in points and meal in USD/short ton	
Rot soy oil	-70
Rot rape oil	+187

Rot meal	
Rot meal	-\$2.43
Rot meal	-\$1.20
Malaysian Fut	+79
Malaysian Cash	+138

China soy #1	-17
China meal	-\$2.08
China oil	+7
Dalian corn	+5
Gluten Wheat	-12

<b>ALL OILS</b>
<b>Average lead</b>
<b>58</b>
<b>ALL MEAL</b>
<b>Average lead</b>
<b>-\$1.90</b>

## CME electronic close change

SU21	-6.00	SMU21	-1.20	BOU21	-92	CU21	-6.25
SX21	-10.75	SMV21	-1.90	BOV21	-81	CZ21	-8.50
SF22	-9.50	SMZ21	-1.60	BOZ21	-86	CH22	-8.00
SH22	-9.00	SMF22	-1.00	BOF22	-77	WU21	-2.00
SK22	-8.50	SMH22	+0.10	BOH22	-65	WZ21	-1.25
SN22	-8.00	SMK22	+0.30	BOK22	-57	WH22	+0.25
						WK22	+2.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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