



Good morning. Please note I will be out the balance of the week, attending the AFOA conference in Nashville.

Higher trade across the board on technical buying. The USD is lower and WTI higher. Outside markets were mixed. Paris rapeseed was up 8 euros or 1.24% and Paris wheat up 4.00 euros or 1.5%. There was some commercial buying yesterday. A Bloomberg poll looks for weekly US ethanol production to be up 7,000 barrels (969-995 range) from the previous week and stocks down 97,000 barrels to 19.931 million.

FI Est. Managed Money F&O	Corn	Bean	Chi. Wheat	Meal	Oil
	219	13	(8)	(39)	64

Prices as 10/14/21 8:29 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
NOV1	1202.00	6.75	19022	OCT1	317.10	3.70	5	OCT1	59.36	0.00	0
JAN2	1212.50	6.50	11330	DEC1	315.10	3.40	11203	DEC1	59.67	0.08	8649
MAR2	1222.25	6.25	5678	JAN2	317.20	3.40	5686	JAN2	59.53	0.03	4904
MAY2	1232.00	6.25	2039	MAR2	319.70	3.10	4261	MAR2	59.01	0.00	3083
JUL2	1238.50	5.50	1287	MAY2	323.40	3.20	2344	MAY2	58.34	(0.04)	1141
AUG2	1233.75	4.25	108	JUL2	327.20	3.20	1065	JUL2	57.68	(0.05)	254
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
DEC1	516.00	3.75	25656	DEC1	634.75	2.50	59	DEC1	724.00	5.25	7477
MAR2	525.00	3.00	12127	MAR2	620.75	0.00	0	MAR2	736.50	4.75	2628
MAY2	530.75	2.75	2866	MAY2	611.00	0.00	0	MAY2	741.50	4.75	1920
JUL2	532.75	2.50	2287	JUL2	578.75	0.00	0	JUL2	731.50	4.75	469
SEP2	520.25	2.50	296	SEP2	483.00	0.00	0	SEP2	734.00	4.50	102
DEC2	517.75	3.00	1144	DEC2	471.75	0.00	0	DEC2	738.50	3.00	114
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
DEC1	728.75	7.00	2321	DEC1	268.75	4.00	18772	NOV1	910.00	6.80	182
MAR2	736.50	6.50	830	MAR2	265.25	3.50	14931	JAN2	900.80	6.90	182
MAY2	740.50	6.75	376	MAY2	261.50	4.00	3042	MAR2	887.20	6.30	182
JUL2	734.50	6.50	188	SEP2	236.75	2.25	691	MAY2	865.20	5.10	182

Soy/Corn Ratio X/Z 2021 2.3095

Source: FI and Reuters

### Weather

7-day

### World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR OCTOBER 14, 2021

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- Argentina is back to a drier bias today after rain fell Wednesday.
- Brazil will experience a good mix of rain and sunshine through the weekend and then most of next week will be drier biased in southern parts of the nation.
- The next more active period of weather for southern Brazil will be after October 23.
- Brazil's bottom line remains very good for coffee, citrus and sugarcane development and for the advancement of corn, soybean, rice, cotton and other crop planting.
- U.S. harvest weather will improve over the coming ten days with only brief periods of rain and more abundant periods of sunshine expected.
- The environment will be better for supporting harvest progress.
- U.S. hard red winter wheat areas will trend drier for a while, but recent rain has supported good planting and emergence conditions.
- Recent rain and snow in the northern Plains was a boon to winter wheat emergence and establishment in some areas, but Montana and central parts of Canada's Prairies are still too dry.
- Europe and northern Russia weather will trend more active in the next ten days while southern wheat areas in Russia and across Ukraine are dry biased for a while.
- Rain in Europe's Balkan Countries will end this weekend after a significant turnaround in soil conditions. Northern China will be drier biased for a while improving harvest conditions
- Australia will see a good mix of weather supporting its reproducing winter crops.
- One to two inches of rain fell across parts of North Dakota and southern Manitoba, Canada Wednesday and overnight
- Snowfall reached 27 inches in Black Hills of South Dakota Wednesday, 15 inches in southeastern Montana and 1 to 5 inches in far westernmost parts of North Dakota
- Wind speeds gusted to more than 50 mph in the northern U.S. Plains Wednesday in association with the rain and snow event
- Tropical Depression Kompasu was moving into northern Vietnam today and will produce some heavy rainfall
- Another tropical disturbance will produce excessive rain along the central Vietnam coast Friday through Monday with amounts of 4.00 to 15.00 inches resulting in some serious flooding
- Excessive rain is expected to develop along the lower coast of Myanmar Friday and advance up the entire west coast Saturday through Monday producing 5.00 to more than 12.00 inches of rain and resulting in serious flooding
  - Damage to rice and some sugarcane will be possible
  - Some of the greatest rain will occur in the important rice production region in Irrawaddy and Yangon
- Less rain was suggested for Bangladesh in the coming week because of the shift eastward in the greatest rainfall impacting Myanmar

## **Bloomberg Ag Calendar**

Thursday, Oct. 14:

- USDA weekly crop net-export sales for corn, soybeans, wheat, cotton, pork, and beef, 8:30am
- EIA weekly U.S. ethanol inventories, production
- Port of Rouen data on French grain exports
- North America cocoa grindings
- Suedzucker half-year earnings
- Agrana half-year earnings
- HOLIDAY: Hong Kong

Friday, Oct. 15:

- ICE Futures Europe weekly commitments of trader's report (6:30pm London)
- CFTC commitments of trader's weekly report on positions for various U.S. futures and options, 3:30pm
- U.S. monthly data on green coffee stockpiles

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- Malaysia Oct. 1-15 palm oil exports
- FranceAgriMer weekly update on crop conditions
- HOLIDAY: India

Source: Bloomberg and FI

## CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	NA		1	0
Soybean Meal	1	No major commercial stoppers	1	0
Soybean Oil	80	Bunge issued 54, customer JP stoipped 61	320	(2)
Corn	NA		17	0
Oats	NA		2	0
Chi. Wheat	NA		1,180	0
KC Wheat	NA		1,273	0
Rice	NA		905	0
Ethanol	NA		0	0
MN Wheat	NA			

## Registrations

					Previous	Change
					10/12/2021	
<b>Soybean Oil</b>						
CARGILL, INC.	CREVE COEUR, IL	244	10/13/2021	246	10/12/2021	(2)
Chicago Wheat						

## Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>SX 1200P</i>	8,714	14,597	- 1,587
<i>SX 1180P</i>	8,633	5,458	- 3,917
<i>CZ 470P</i>	5,706	9,412	- 2,012
<i>CZ 550C</i>	5,563	20,499	- 143
<i>CZ 600C</i>	5,002	33,756	- 3,094
<i>CZ 520P</i>	4,554	22,443	+ 1,385
<i>SX 1220P</i>	4,372	7,868	- 1,154
<i>CZ 500P</i>	4,330	33,152	+ 449
<i>CZ 480P</i>	4,218	16,076	+ 1,280
<i>SX 1230C</i>	4,218	3,567	- 1,058
<i>CH 600C</i>	4,196	19,349	+ 1,208
<i>CZ 570C</i>	4,065	11,406	- 2,209
<i>CZ 430P</i>	3,809	7,850	- 2,614
<i>CZ 510P</i>	3,797	11,059	+ 217
<i>SF 1100P</i>	3,631	2,599	+ 1,326

\*Previous day preliminary data as of 10/13/2021

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## CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Nov 21	273,036	(12,291)	760,413	1,312
Soy Oil	BOv1	Dec 21	139,086	(2,339)	411,150	9,766
Soy Meal	SMv1	Dec 21	172,087	(1,766)	434,356	10,925
Corn	Cv1	Dec 21	620,483	(6,657)	1,403,419	3,042
Oats	Oc1	Dec 21	3,431	(144)	5,102	(126)
CHI Wheat	Wv1	Dec 21	196,244	5,096	394,194	8,990
KC Wheat	KWv1	Dec 21	124,162	(581)	234,303	(309)
Rice	RRc2	Jan 22	2,957	440	8,843	(82)
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	119,269	(1,418)	281,575	(674)
Lean Hogs	LHc2	Dec 17	104,066	(1,978)	248,677	(3,373)

\*Previous day preliminary data as of 10/13/2021

## Macros

Prices as 10/14/21 8:29 AM

	Month	Price	Change
USD	Index	93.917	(0.163)
EUR/USD	Spot	1.1599	0.001
USD/BRL	Bid	5.4932	(0.020)
BITCOIN	BTCc1	\$58,140	\$390
WTI Crude	NOV1	81.20	0.760
Brent	DEC1	84.16	0.980
Nat Gas	NOV1	5.808	0.218
DJ Mini	DEC1	34598	341
US 10-Yr	DEC1	131 14/32	7/32
Gold	NOV1	1799.1	5.000

Source: FI and Reuters

## Corn

- Corn is higher this morning after trading at a three-week low earlier this week. WTI is higher.
- The US Midwestern centra and southeastern areas will see rain today, and southern and eastern areas Friday.
- Germany reported a case of atypical bovine spongiform encephalopathy (BSE) in a cow in south of the country.
- A Bloomberg poll looks for weekly US ethanol production to be up 7,000 barrels (969-995 range) from the previous week and stocks down 97,000 barrels to 19.931 million.
- USDA FSA Acreage is delayed. When updated, it will be posted here <https://www.fsa.usda.gov/newsroom/efoia/electronic-reading-room/frequently-requested-information/crop-acreage-data/index>

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*Export developments.*

- Turkey bought 325,000 tons of animal feed corn, optional origin for shipment between Nov. 15 and Dec. 6. Prices ranged from \$307.40 to \$319.25/ton.

## US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
8/6/2021		986	-27	7.4%		22,276	-373	12.8%	23.0
8/13/2021		973	-13	5.1%		21,558	-718	6.4%	22.9
8/20/2021		933	-40	0.2%		21,223	-335	4.0%	23.1
8/27/2021		905	-28	-1.8%		21,110	-113	1.1%	23.5
9/3/2021		923	18	-1.9%		20,390	-720	2.0%	22.9
9/10/2021		937	14	1.2%		20,010	-380	1.1%	21.8
9/17/2021		926	-11	2.2%		20,111	101	0.6%	21.6
9/24/2021		914	-12	3.7%		20,220	109	2.7%	22.0
10/1/2021		978	64	6.0%		19,931	-289	1.3%	20.7
10/8/2021	<b>+10 to +15</b>				<b>unch to -100</b>				

Source: EIA and FI

### Soybeans

- Soybeans are higher on technical buying and higher Paris rapeseed prices. Soybean oil was unchanged to moderately higher and meal higher despite a mixed trade overnight in global related product markets.
- A Reuters poll calls for the NOPA September US crush at 155.1 million bushels, down 2.4% from 158.8 million bushels processed in August and down 4% from September 2020. Soybean oil stocks were pegged at 1.663 billion pounds, down 0.3% from 1.668 billion at the end of August.
- UK's AgMin sees the rapeseed crop down 5.9% at 977,000 tons. The planted area decreased 20% and average yield was 3.2 tons/hectare vs. 2.7 year earlier.
- Australia may see a record canola crop of 5 million tons, a welcome relief for producers that have been impacted by China's tariffs on Australian barley.
- Malaysia maintained its November export tax for crude palm oil at 8% but increased the reference price, to 4,523.29 ringgit (\$1,088.64) per ton for November. October reference price was 4,472.46 ringgit a ton.

#### Malaysian palm oil futures

##### MALAYSIA PALM OIL

		14-Oct	13-Oct		
Futures MYR/MT	DEC1	4877	5021	-144	\$1,174
RBD Olien Cash USD/MT	Dec21	\$1,262.50	\$1,287.50	-\$25.00	-1.9%
US Gulf Crude SBO over RBD Palm	Spot	\$79	\$102	-\$23	

- Rotterdam meal and oil values were mixed.
- Offshore values are leading soybean oil 118 points lower and meal \$0.30/short ton lower.
- China cash crush margins were last 219 cents/bu (224 previous) on our analysis versus 187 cents late last week and 97 cents around a year ago.
- China

### China Futures (Set. - Prv. Settle)

		14-Oct	13-Oct	
Soybeans #1 (DCE) CNY/MT	JAN2	6080	6162	-82 -1.3%
Soybean Meal	JAN2	3233	3260	-27 -0.8%
Soybean Oil	JAN2	9586	9638	-52 -0.5%
China Palm Oil	JAN2	9348	9356	-8 -0.1%
China Futures Crush Margin				
	USD/BU	JAN2	-3.13	-3.22 +0.09
	CNY/MT	JAN2	-1784.29	-1835.46 +51.18
Corn (DCE) CNY/MT	JAN2	2536	2554	-18 -0.7%
Wheat (ZCE) CNY/MT	JAN2	2807	2886	-79 -2.7%
Hogs (ZCE) CNY	JAN2	15000	15510	-510 -3.3%

### Export Developments

- Under the USDA 24-hour announcement system, private exporters reported sales of:
  - 132,000 metric tons of soybeans for delivery to unknown during the 2021/2022 marketing year.

#### USDA 24-hour

Date reported	Value (tonnes)	Commodity	Destination	Year
14-Oct	132,000	Soybeans	Unknown	2021-22
13-Oct	198,000	Soybeans	Unknown	2021-22
13-Oct	330,000	Soybeans	China	2021-22
10/133	161,544	Corn	Unknown	2021-22
12-Oct	165,000	Corn	Mexico	2021-22
7-Oct	261,264	Soybeans	Mexico	2021-22
7-Oct	314,256	Corn	Mexico	2021-22
4-Oct	426,800	Corn	Mexico	2021-22

### NOPA CRUSH REPORT

	FI Sep-21	Trade Est*	Act- Trade*	Aug-21	Jul-21	Sep-20
Crush- mil bu	162.8	na	na	158.8	155.1	161.5
Oil Stocks-mil lbs	1625	na	na	1668	1617	1433
Oil Yield -lbs/bu	11.76	na	na	11.79	11.83	11.60
Meal Exports -000 tons	887	na	na	857	720	991
Meal Yield -lbs/bu	47.49	na	na	47.54	47.70	46.92

Sources: NOPA, and FI \*(Reuters) (Bloomberg)

Due out 10/15

### Wheat

- US wheat is higher from dry weather expected for the US HRW wheat country, a lower USD and light technical buying.
- December Paris wheat was 4.00 euros higher earlier at 268.75 euros a ton.
- US hard red winter wheat areas will trend drier for at least more than a week, good for harvest progress but bad for recently emerged wheat.
- China raised their minimum prices for wheat in 2022 at 2,300 yuan (\$357) per ton, up from 2,260 yuan per ton in 2021.

## Export Developments.

- Jordan bought 60,000 tons of barley at \$329.75 a ton, including cost and freight, for shipment during LH January.
- Jordan seeks 120,000 tons of wheat on October 20.
- Results awaited: Jordan seeks 120,000 tons of wheat.
- Japan bought 119,512 tons of food wheat on Thursday for arrival by January 31.

### Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	8,110 *
U.S.	Hard Red Winter(Semi Hard)	19,760 *
U.S.	Hard Red Winter(Semi Hard)	21,370 **
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	9,079 **
Canada	Western Red Spring(protein minimum 13.5 pct)	32,475 **
Australia	Standard White(west Australia)	28,718 ***

Shipments: \*Arrival by Jan 31, 2022

\*\*Loading between Nov 21 and Dec 20

\*\*\*Loading between Jan 1, 2022 and Jan 31, 2022

Source: Japan AgMin, Reuters and FI

- Pakistan's lowest offer for 90,000 tons of optional origin wheat was \$388.83 a ton c&f.
- Turkey seeks 300,000 tons of wheat on Oct. 21 for shipment between Dec. 10 and Dec. 31.
- Ethiopia seeks 300,000 tons of milling wheat on November 9.

## Rice/Other

- Mauritius seeks 6,000 tons of white rice on October 26 for January 1-March 31 shipment.

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 10/13/2021 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 10/13/2021  
 RUN TIME: 08:26:52PM

CONTRACT: OCTOBER 2021 SOYBEAN MEAL FUTURES  
 SETTLEMENT: 313.400000000 USD  
 NEXT AVAILABLE DATE: 10/12/2021  
 INTENT DATE: 10/13/2021 DELIVERY DATE: 10/15/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
385	CUST WEDBUSH	1	
895	CUST CUNNINGHAM COM		1
TOTAL:		1	1
MONTH TO DATE:			5

CONTRACT: OCTOBER 2021 SOYBEAN OIL FUTURES  
 SETTLEMENT: 59.360000000 USD  
 NEXT AVAILABLE DATE: 10/13/2021  
 INTENT DATE: 10/13/2021 DELIVERY DATE: 10/15/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
080	HOUS BUNGE CHICAGO	54	
140	CUST E.M. COMBS& SON	4	
150	CUST DORMAN TRD		5
660	CUST JP MORGAN		61
895	CUST CUNNINGHAM COM	22	14
TOTAL:		80	80
MONTH TO DATE:			568

<<< End of Report >>>





# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
10/13/2021	1,180	0	2	0	17	0	0	0	1	0	320	(2)	1	0	905	0	1,273	0
10/12/2021	1,180	0	2	0	17	0	0	0	1	0	322	(8)	1	0	905	0	1,273	0
10/11/2021	1,180	0	2	0	17	0	0	0	1	0	330	(6)	1	0	905	0	1,273	0
10/8/2021	1,180	0	2	0	17	0	0	0	1	0	336	(29)	1	0	905	0	1,273	0
10/7/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	905	0	1,273	0
10/6/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	905	0	1,273	0
10/5/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	905	(100)	1,273	0
10/4/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
10/1/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
9/30/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	0	1,273	0
9/29/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,005	(50)	1,273	0
9/28/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,273	0
9/27/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,273	(2)
9/24/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/23/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/22/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/21/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/20/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/17/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/16/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/15/2021	1,180	0	2	0	17	0	0	0	1	0	365	0	1	0	1,055	0	1,275	0
9/14/2021	1,180	0	2	0	17	17	0	0	1	1	365	66	1	0	1,055	(20)	1,275	0
9/13/2021	1,180	0	2	2	0	0	0	0	0	0	299	0	1	0	1,075	10	1,275	0
9/10/2021	1,180	0	0	0	0	0	0	0	0	0	299	0	1	0	1,065	36	1,275	0
9/9/2021	1,180	0	0	(3)	0	0	0	0	0	0	299	0	1	0	1,029	156	1,275	0
9/8/2021	1,180	0	3	0	0	0	0	0	0	0	299	0	1	0	873	0	1,275	0
9/7/2021	1,180	0	3	(52)	0	0	0	0	0	0	299	0	1	0	873	0	1,275	0
9/3/2021	1,180	0	55	2	0	0	0	0	0	0	299	(1)	1	0	873	49	1,275	0
9/2/2021	1,180	0	53	0	0	0	0	0	0	0	300	(98)	1	0	824	0	1,275	0
9/1/2021	1,180	180	53	0	0	0	0	0	0	0	398	149	1	0	824	(1)	1,275	(13)
8/31/2021	1,000	0	53	6	0	0	0	0	0	0	249	0	1	0	825	0	1,288	0
8/30/2021	1,000	1,000	47	47	0	0	0	0	0	0	249	0	1	0	825	22	1,288	0
8/27/2021	0	0	0	0	0	0	0	0	0	0	249	0	1	0	803	0	1,288	0
8/26/2021	0	0	0	0	0	0	0	0	0	0	249	(49)	1	(4)	803	0	1,288	0
8/25/2021	0	0	0	0	0	0	0	0	0	0	298	0	5	0	803	0	1,288	0
8/24/2021	0	0	0	0	0	0	0	0	0	0	298	0	5	(29)	803	(35)	1,288	0

# Foreign Agriculture Market Guidance

As of 7:15 AM

## Day on day change

		14-Oct	13-Oct	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Nov/Jan	1,275.00	1,271.00	+4.00
Rape oil EUR/MT	Nov/Jan	1,500.00	1,520.00	-20.00
<b>Rotterdam Soybean Meal</b>				
Argentina USD/MT (high protien)	Nov/Dec	450.00	450.00	unchanged
Argentina USD/MT	Jan/Mar	432.00	432.00	unchanged
Brazil USD/MT (pellets)	Nov/Dec	443.00	442.50	+0.50
Brazil USD/MT	Jan/Mar	412.00	413.00	-1.00
<b>MALAYSIA PALM OIL</b>				
		14-Oct	13-Oct	
Futures MYR/MT	DEC1	4877	5021	-144 \$1,174
RBD Olien Cash USD/MT	Dec21	\$1,262.50	\$1,287.50	-\$25.00 -1.9%
US Gulf Crude SBO over RBD Palm	Spot	\$79	\$102	-\$23
<b>China Futures (Set. - Prv. Settle)</b>				
		14-Oct	13-Oct	
Soybeans #1 (DCE) CNY/MT	JAN2	6080	6162	-82 -1.3%
Soybean Meal	JAN2	3233	3260	-27 -0.8%
Soybean Oil	JAN2	9586	9638	-52 -0.5%
China Palm Oil	JAN2	9348	9356	-8 -0.1%
China Futures Crush Margin				
USD/BU	JAN2	-3.13	-3.22	+0.09
CNY/MT	JAN2	-1784.29	-1835.46	+51.18
Corn (DCE) CNY/MT	JAN2	2536	2554	-18 -0.7%
Wheat (ZCE) CNY/MT	JAN2	2807	2886	-79 -2.7%
Hogs (ZCE) CNY	JAN2	15000	15510	-510 -3.3%
<b>China Cash</b>				
		14-Oct	13-Oct	
Cash Soybean Crush USD/BU	Spot	\$2.19	\$2.24	-0.04
Average Cash Wheat USD/BU		\$11.16	\$11.19	-0.03
Average Cash Corn USD/BU		\$10.20	\$10.19	+0.01
Corn North USD/BU	Spot	\$9.40	\$9.39	+0.01
Corn South USD/BU	Spot	\$10.81	\$10.80	+0.01
Reuters Imported Corn South USD/BU	Spot	\$8.87	\$8.87	unchanged

## Currency adjusted to the CME pit close

		14-Oct	
In cents/bu			
oils in points and meal in USD/short ton			
Rot soy oil		-26	
Rot rape oil		-148	
Rot meal			
Nov/Dec		\$0.63	
Rot meal			
Jan/Mar		\$0.80	
Malaysian Fut		-223	-2.9%
Malaysian Cash		-187	
China soy #1		-29	
China meal		-\$2.25	
China oil		-94	
Dalian corn		+4	
Gluten Wheat		-17	

## Matif Wheat (Liffe)

		\$/ton	\$307.08	\$306.31
Matif EUR/MT morning over morning	MAR2	264.75	265.00	-0.25

Matif morning +17.60

## Baltic Dry Index

		13-Oct	12-Oct
Spot		5206	5378

## Exchange Rates

EU	Euro/\$	1.1599	1.1559	+0.0040
MYR	Ringgit/\$	4.1525	4.1590	-0.0065
CNY	RMB/\$	6.4365	6.4415	-0.0050

**ALL OILS**  
Average lead  
**-118**  
**ALL MEAL**  
Average lead  
**-\$0.27**

## CME electronic close change

SX21	-3.00	SMV21	+0.50	BOV21	+74	CZ21	-10.25
SF22	-4.00	SMZ21	-1.30	BOZ21	+74	CH22	-10.00
SH22	-4.50	SMF22	-1.20	BOF22	+63	CK22	-9.50
SK22	-4.25	SMH22	-1.30	BOH22	+49	WZ21	-15.25
SN22	-3.75	SMK22	-1.30	BOK22	+32	WH22	-15.50
SQ22	-5.25	SMN22	-1.10	BON22	+17	WK22	-14.75
						WN22	-14.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

## USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 10/7/2021			9/30/2021 Last Week			10/8/2020 Year Ago		
<b>Beans</b>	21/22	900-1200		21/22	1,041.9		20/21	2,631.3	
				22/23	0.0				
					Sales to China	671.3		Sales to China	1,592.5
<b>Meal</b>			Shipped			Shipped			Shipped
	21/22	150-300	50-100	21/22	369.6	0.0	20/21	152.2	227.1
<b>Oil</b>			Shipped			Shipped			Shipped
	21/22	-5 to +5	0-5	21/22	38.5	0.0	20/21	1.4	18.3
					Sales to China	0.0		Sales to China	(8.6)
<b>Corn</b>	21/22	700-1100		21/22	1,265.1		20/21	655.2	
				22/23	0.0				
					Sales to China	8.3		Sales to China	140.7
<b>Wheat</b>	21/22	300-450		21/22	333.2		20/21	528.5	
				22/23	0.0				

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA

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