

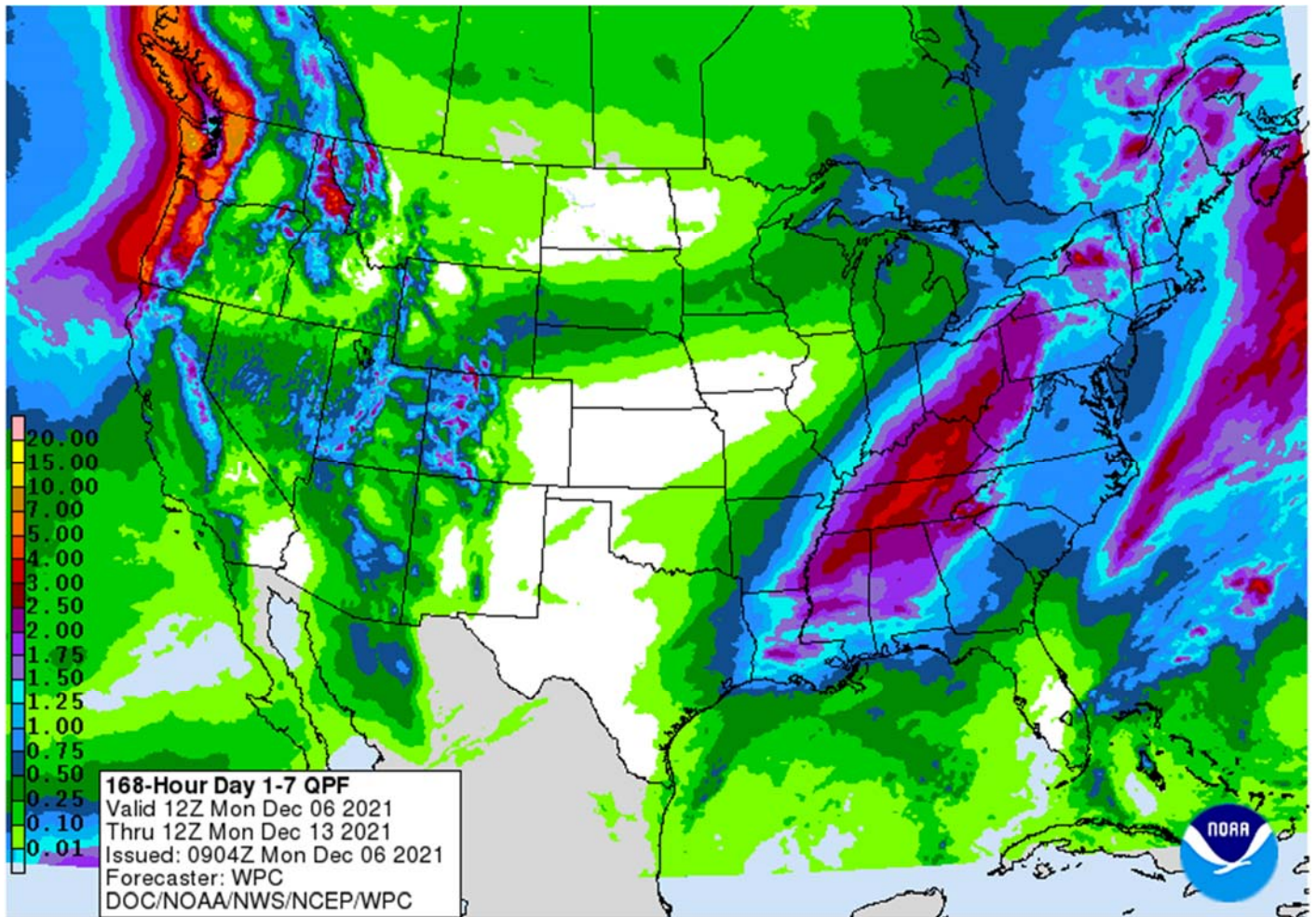


Good morning

Private exporters sold 130,000 MT of soybeans for delivery to China

This morning US equities are mixed, WTI crude up more than \$2/barrel, USD up 5 points and natural gas lower. Soybeans and meal are lower. Soybean oil is higher. Grains are selling off. Omicron fears were noted. Trade over the weekend circled around wheat import tenders. China cut bank reserve rates. Keep an eye on southern Brazil where it has been dry and will remain dry early this week.

Weather



Terry Reilly Grain Research

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World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR DECEMBER 6, 2021

- Parts of Argentina and southern Brazil along with Uruguay and Paraguay will experience net drying conditions for the next ten days to two weeks.
 - That will lead to some crop moisture stress as time moves along and soil conditions dry out.
- Center west into northern center south and northeastern crop areas of Brazil will experience a good mix of weather.
- In India, Tropical Cyclone Jawad dissipated near the coast east of Cuttack during the weekend.
 - No crop damaging conditions resulted from the storm, although heavy rain is expected into Tuesday in Bangladesh and West Bengal, India.
- Eastern Australia weather is expected to improve over the coming week to ten days with less frequent and less significant rain expected. That will lead to better small grain and oilseed and maturation conditions while supporting more field progress in Queensland and New South Wales' summer crop areas.
- Western and Southern Europe are still advertised to be wet this week and alternating periods of light rain, snow and sunshine will impact northeastern Europe, the western Commonwealth of Independent States and China.
- India will dry down in the south for a little while late this week into next week.
- Southeast Asia weather will be good and the same is true for West Africa coffee, cocoa and sugarcane areas.
- There is need rain in Morocco while other North Africa crop areas are getting along alright
 - There is need for more rain in northwestern Algeria and interior crop areas of both Algeria and Tunisia.
- South Africa weather will be favorably mixed to support its summer crops.
- Mostly good Brazil weather is expected in coffee, cocoa and sugarcane areas, although this first week of the outlook will allow more drying to occur
 - Rain will start increasing this weekend

Bloomberg Ag Calendar

Monday, Dec. 6:

- USDA export inspections - corn, soybeans, wheat, 11am
- CNGOIC monthly report on Chinese grains and oilseeds
- Ivory Coast cocoa arrivals
- New Zealand Commodity Price
- U.S. Purdue Agriculture Sentiment, 9:30am
- Sucden coffee briefing
- HOLIDAY: Thailand

Tuesday, Dec. 7:

- China's first batch of November trade data, including soybean, edible oil and meat imports
- Abares' quarterly agricultural commodities report
- French agriculture ministry's monthly crop production estimate
- New Zealand global dairy trade auction
- EU weekly grain, oilseed import and export data

Wednesday, Dec. 8:

- EIA weekly U.S. ethanol inventories, production
- Fitch ESG Outlook Conference Asia Pacific, day 1
- FranceAgriMer's monthly grains report

Thursday, Dec. 9:

- **USDA's monthly World Agricultural Supply and Demand (WASDE) report, noon**

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- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- **China farm ministry's monthly crop supply-demand report (CASDE)**
- **Brazil's Conab report on yield, area and output of corn and soybeans**
- Fitch ESG Outlook Conference Asia Pacific, day 2
- Port of Rouen data on French grain exports

Friday, Dec. 10:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- Malaysian Palm Oil Board's data on November palm oil reserves, output and exports
- Malaysia's Dec. 1-10 palm oil exports
- HOLIDAY: Thailand

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	NA		277	0
Soybean Meal	0	no apparent commercial stoppers	1	0
Soybean Oil	126	Customer Citi issued 126	233	0
Corn	2	no apparent commercial stoppers	2	0
Oats	11	no apparent commercial stoppers	100	(11)
Chi. Wheat	71	Customer Wells issued 71	1,861	71
KC Wheat	0		108	0
Rice	NA		739	0
Ethanol	0		0	0
MN Wheat	0	7 redelivered received by Wells		

Registrations				Previous	Change	
Chicago Wheat						
THE ANDERSONS INC	MAUMEE, OH	1,099	12/03/2021	1,028	11/29/2021	71
Oats						
HANSEN MUELLER	SUPERIOR, WI	100	12/03/2021	111	12/02/2021	(11)

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Jan 22	218,610	(1,979)	678,921	6,856
Soy Oil	BOv1	Jan 22	104,769	(5,076)	385,171	(4,214)
Soy Meal	SMv1	Jan 22	109,354	(2,399)	388,221	1,290
Corn	Cv1	Mar 22	732,056	2,732	1,417,097	6,802
Oats	Oc1	Dec 21	23	(1)	4,775	(32)
CHI Wheat	Wv1	Mar 22	183,267	668	361,347	270
KC Wheat	KWv1	Mar 22	126,749	(433)	222,253	(523)
Rice	RRc2	Mar 22	1,771	38	8,560	(12)
					Total Open Interest*	Change
CME Product						
Live Cattle	LCc2	Dec 17	130,072	(1,397)	306,345	(5,922)
Lean Hogs	LHc2	Dec 17	83,554	(1,633)	227,648	(1,121)
*Previous day preliminary data as of		12/3/2021				

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CH 600C	4,600	29,130	- 144
SF 1250P	4,257	2,502	- 1,556
SF 1300C	3,963	9,291	+ 175
SF 1280C	3,554	3,658	- 1,804
SF 1200P	2,877	7,718	- 175
SH 1200P	2,844	8,073	+ 1,152
CF 600C	2,715	7,963	+ 195
CF 560P	2,514	4,838	+ 1,465
CF 565P	2,125	4,080	+ 1,129
SF 1180P	2,095	6,144	- 78
SMH 380C	2,004	3,713	+ 806
SF 1230P	1,999	2,743	+ 435
SH 1220P	1,940	4,892	+ 1,113
SF 1220P	1,931	3,932	+ 1,007
SZ 1260P	1,928	0	- 68
*Previous day preliminary data as of		12/5/2021	

CFTC Commitment of Traders

Terry Reilly Grain Research

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The funds for the week ending November 30 did not sell as much as expected contracts for corn, soybeans and wheat. They sold a more than expected soybean meal.

Traditional Daily Estimate of Funds 11/30/21

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	394.9	55.3	18.3	61.1	65.0
Estimated*	372.1	22.2	(14.5)	70.3	63.1
Difference	22.8	33.1	32.8	(9.2)	1.9

*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	7 to 11	9.2	17.0
CORN	26 to 33	30.2	30.6
SOYBEANS	68 to 77	78.7	63.5

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	200 to 300	250.7	461.8
CORN	650 to 850	766.1	777.6
SOYBEANS	1,850 to 2,100	2,142.8	1727.5

Source: USDA & FI

Macros

(Reuters) - Oil prices rose by more than \$2 a barrel on Monday after top exporter Saudi Arabia raised prices for its crude sold to Asia and the United States, and as indirect U.S.-Iran talks on reviving a nuclear deal appeared to hit an impasse.

Corn

- CBOT corn is lower following soybeans and wheat futures.
- US equities are mixed, WTI crude up more than \$2/barrel, USD up 5 points and natural gas lower.
- Keep an eye on southern Brazil where it has been dry and will remain dry early this week.
- China's statistics bureau pegged corn output up 4.6% in 2021 to 272.6 million tons. China's 2021 corn planting acreage was up 5% from the previous year at 650 million mu (43.32 million hectares).

Export developments.

- None reported

Soybeans

- Soybeans and meal are lower while SBO was higher at the electronic break in part to higher Malaysian palm overnight and strength in China vegetable oils.
- Last week it was thought China bought 25-30 cargoes of soybeans.
- The trade is expecting an announcement from the EPA soon over biofuel mandates.

- US/China political tensions increased over the weekend after the US threatened to boycott the Olympics. This was talked about before and we don't read too much into this but something to keep an eye on.
- The trade is expecting an announcement from the EPA soon over biofuel mandates.
- Offshore values are leading soybean oil 71 points lower and meal \$5.00 short ton lower.
- Rotterdam meal values were 2-10 euros higher from Friday morning and Rotterdam oil mixed.
- Malaysia

MALAYSIA PALM OIL		6-Dec	3-Dec		
Futures MYR/MT	FEB2	4750	4650	+100	\$1,123
RBD Olien Cash USD/MT	Feb22	\$1,192.50	\$1,175.00	\$17.50	1.5%
US Gulf Crude SBO over RBD Palm	Spot	\$44	\$35	\$9	

- China crush margins on our analysis was last \$2.00, versus \$2.22 at the end of last week and compares to \$0.93 a year ago.
- China

China Futures (Set. - Prv. Settle)		6-Dec	3-Dec		
Soybeans #1 (DCE) CNY/MT	JAN2	6098	6125	-27	-0.4%
Soybean Meal	JAN2	3242	3233	+9	0.3%
Soybean Oil	JAN2	9284	9032	+252	2.8%
China Palm Oil	JAN2	9530	9272	+258	2.8%
China Futures Crush Margin					
USD/BU	JAN2	-3.21	-3.34	+0.13	
CNY/MT	JAN2	-1849.49	-1929.01	+79.52	
Corn (DCE) CNY/MT	JAN2	2650	2671	-21	-0.8%
Wheat (ZCE) CNY/MT	JAN2	2827	2827	unchanged	0.0%
Hogs (ZCE) CNY	JAN2	15310	15590	-280	-1.8%

November MPOB estimates via Reuters

	Range	Median
Production	1,690,000-1,880,000	1,743,095
Exports	1,530,000-1,690,000	1,587,000
Imports	0-80,000	60,000
Closing stocks	1,700,000-2,000,000	1,769,682

Export Developments

- Private exporters reported the following:
-130,000 metric tons of soybeans to China during the 2021/2022 marketing year

Wheat

- US wheat is mostly lower to start on lack of fresh news and gradual improvement to the eastern Australian weather outlook over the next 10 days.
- March Matif Paris wheat was 1.25 euros lower at 288.75.
- China's statistics bureau pegged wheat production at 136.9 million tons.

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- Russia may impose a grain export quota for the February 15- June 30 period at 14 million tons, including 9 million tons of wheat.

Export Developments.

- Saudi Arabia bought 689,000 tons of wheat at an average \$365.14/ton for arrival between May and July 2022. That amount was more than expected.
- Jordan seeks another 120,000 tons of wheat on Dec 9 and seeks 120,000 tons of barley on Dec 8.
- Bangladesh seeks 50,000 tons of milling wheat on Dec. 8.

Rice/Other

- South Korea seeks 22,000 tons of rice from the US on December 9 for arrival in South Korea from May 2022 and from August 2022.

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 12/03/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 12/03/2021
 RUN TIME: 08:26:20PM

CONTRACT: DECEMBER 2021 SOYBEAN MEAL FUTURES
 SETTLEMENT: 367.700000000 USD
 NEXT AVAILABLE DATE: 10/22/2021
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				4

CONTRACT: DECEMBER 2021 SOYBEAN OIL FUTURES
 SETTLEMENT: 57.100000000 USD
 NEXT AVAILABLE DATE: 12/01/2021
 INTENT DATE: 12/03/2021 DELIVERY DATE: 12/07/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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314	CUST	SHATKIN ARBOR L		17
370	CUST	CITIGROUP GLBL	126	
660	CUST	JP MORGAN		1
737	CUST	ADVANTAGE		6
895	CUST	CUNNINGHAM COM		102

TOTAL:			126	126
MONTH TO DATE:				358

CONTRACT: DECEMBER 2021 CORN FUTURES
 SETTLEMENT: 5.860000000 USD
 NEXT AVAILABLE DATE: 11/12/2021
 INTENT DATE: 12/03/2021 DELIVERY DATE: 12/07/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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405	CUST	STONEX FIN INC		1
905	CUST	ADM INV SER	2	1

TOTAL:			2	2
MONTH TO DATE:				10

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 12/03/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 12/03/2021
 RUN TIME: 08:26:20PM

CONTRACT: DECEMBER 2021 ETHANOL FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: DECEMBER 2021 KC HRW WHEAT FUTURES

SETTLEMENT: 8.220000000 USD

NEXT AVAILABLE DATE: 11/24/2021

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				216

CONTRACT: DECEMBER 2021 MINI-SIZED KC HRW WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: DECEMBER 2021 OATS FUTURES

SETTLEMENT: 7.250000000 USD

NEXT AVAILABLE DATE: 11/30/2021

INTENT DATE: 12/03/2021 DELIVERY DATE: 12/07/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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685		CUST R.J.O'BRIEN		11
905		CUST ADM INV SER	11	

TOTAL:			11	11
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 12/03/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 12/03/2021
 RUN TIME: 08:26:20PM

MONTH TO DATE: 174

CONTRACT: DECEMBER 2021 WHEAT FUTURES
 SETTLEMENT: 7.945000000 USD
 NEXT AVAILABLE DATE: 11/24/2021
 INTENT DATE: 12/03/2021 DELIVERY DATE: 12/07/2021

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
363	CUST WELLS FARGO SEC	71	53
714	CUST SG AMERICAS		18

TOTAL: 71 71
 MONTH TO DATE: 2,326

CONTRACT: DECEMBER 2021 MINI-SIZED CORN FUTURES
 SETTLEMENT: 5.860000000 USD
 NEXT AVAILABLE DATE: 07/01/2021
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
 MONTH TO DATE:

CONTRACT: DECEMBER 2021 MINI-SIZED WHEAT FUTURES
 SETTLEMENT: 7.945000000 USD
 NEXT AVAILABLE DATE: 11/29/2021
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
 MONTH TO DATE:

<<< End of Report >>>

NO DELIVERIES TODAY. OLDEST LONG DATE 11/24/2021.

MGEX CLEARING HOUSE
REPORT OF DELIVERIES
FOR 12/06/2021

PAGE 1

HARD RED SPRING WHEAT FUTURES

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DELIVERED BY	QUANTITY	RECEIVED BY	QUANTITY
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TOTAL ORIGINAL DELIVERY:			0
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TOTAL RE-DELIVERY:			0
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Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
12/3/2021	1,861	71	100	(11)	2	0	0	0	277	0	233	0	1	0	739	0	108	0
12/2/2021	1,790	0	111	(33)	2	0	0	0	277	0	233	0	1	0	739	0	108	0
12/1/2021	1,790	172	144	0	2	0	0	0	277	(65)	233	0	1	0	739	0	108	0
11/30/2021	1,618	0	144	42	2	0	0	0	342	(562)	233	0	1	0	739	0	108	0
11/29/2021	1,618	438	102	100	2	0	0	0	904	0	233	0	1	0	739	(136)	108	0
11/26/2021	1,180	0	2	0	2	0	0	0	904	0	233	0	1	0	875	0	108	0
11/24/2021	1,180	0	2	0	2	0	0	0	904	0	233	0	1	0	875	0	108	0
11/23/2021	1,180	0	2	0	2	0	0	0	904	0	233	0	1	0	875	0	108	0
11/22/2021	1,180	0	2	0	2	0	0	0	904	(55)	233	0	1	0	875	0	108	0
11/19/2021	1,180	0	2	0	2	0	0	0	959	(124)	233	0	1	0	875	0	108	0
11/18/2021	1,180	0	2	0	2	0	0	0	1,083	0	233	0	1	0	875	0	108	0
11/17/2021	1,180	0	2	0	2	0	0	0	1,083	0	233	0	1	0	875	0	108	0
11/16/2021	1,180	0	2	0	2	0	0	0	1,083	(32)	233	0	1	0	875	(176)	108	0
11/15/2021	1,180	0	2	0	2	0	0	0	1,115	(78)	233	0	1	0	1,051	0	108	0
11/12/2021	1,180	0	2	0	2	0	0	0	1,193	(114)	233	0	1	0	1,051	0	108	0
11/11/2021	1,180	0	2	0	2	0	0	0	1,307	(11)	233	0	1	0	1,051	0	108	0
11/10/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,051	0	108	0
11/9/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,051	35	108	0
11/8/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,016	0	108	0
11/5/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,016	0	108	0
11/4/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,016	(6)	108	0
11/3/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,022	(8)	108	0
11/2/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,030	(23)	108	0
11/1/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,053	(14)	108	0
10/29/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,067	(134)	108	0
10/28/2021	1,180	0	2	0	2	(15)	0	0	1,318	1,317	233	0	1	0	1,201	337	108	0
10/27/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	864	(10)	108	0
10/26/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	0
10/25/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	0
10/22/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	0
10/21/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	(1,165)
10/20/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	1,273	0
10/19/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	1,273	0
10/18/2021	1,180	0	2	0	17	0	0	0	1	0	233	(11)	1	0	874	0	1,273	0
10/15/2021	1,180	0	2	0	17	0	0	0	1	0	244	(61)	1	0	874	(31)	1,273	0
10/14/2021	1,180	0	2	0	17	0	0	0	1	0	305	(15)	1	0	905	0	1,273	0

Foreign Agriculture Market Guidance

As of 7:13 AM

Day on day change

					Currency adjusted to the CME pit close	
					In cents/bu	6-Dec
					oils in points and meal in USD/short ton	
Rotterdam Oils						
Soy oil EUR/MT	Jan/Feb	1,311.50	1,310.00	+1.50	Rot soy oil	-77
Rape oil EUR/MT	Feb/Apr	1,470.00	1,497.50	-27.50	Rot rape oil	-221
Rotterdam Soybean Meal						
Argentina USD/MT (high protien)	Jan/Mar	442.50	440.00	+2.50	Rot meal	
Argentina USD/MT	Apr/Sep	427.00	422.00	+5.00	Jan/Mar	-\$3.91
Brazil USD/MT (pellets)	Jan/Mar	435.50	426.00	+9.50	Rot meal	
Brazil USD/MT	Apr/Sep	420.00	414.00	+6.00	Apr/Sep	-\$2.15
MALAYSIA PALM OIL						
Futures MYR/MT	FEB2	4750	4650	+100	Malaysian Fut	Holiday
RBD Olien Cash USD/MT	Feb22	\$1,192.50	\$1,175.00	\$17.50	Malaysian Cash	Holiday
US Gulf Crude SBO over RBD Palm	Spot	\$44	\$35	\$9		2.2%
China Futures (Set. - Prv. Settle)						
Soybeans #1 (DCE) CNY/MT	JAN2	6098	6125	-27 -0.4%	China soy #1	-35
Soybean Meal	JAN2	3242	3233	+9 0.3%	China meal	-\$8.97
Soybean Oil	JAN2	9284	9032	+252 2.8%	China oil	+85
China Palm Oil	JAN2	9530	9272	+258 2.8%		
China Futures Crush Margin						
USD/BU	JAN2	-3.21	-3.34	+0.13		
CNY/MT	JAN2	-1849.49	-1929.01	+79.52		
Corn (DCE) CNY/MT	JAN2	2650	2671	-21 -0.8%	Dalian corn	-18
Wheat (ZCE) CNY/MT	JAN2	2827	2827	unchanged 0.0%	Gluten Wheat	-9
Hogs (ZCE) CNY	JAN2	15310	15590	-280 -1.8%		
China Cash						
Cash Soybean Crush USD/BU	Spot	\$2.00	\$2.22	-0.22		
Average Cash Wheat USD/BU		\$12.09	\$12.12	-0.03		
Average Cash Corn USD/BU		\$10.84	\$10.88	-0.04		
Corn North USD/BU	Spot	\$9.93	\$9.94	-0.01	308.25	
Corn South USD/BU	Spot	\$11.51	\$11.57	-0.06	300.75	
Reuters Imported Corn South USD/BU	Spot	\$9.00	\$8.94	+0.06	7.5	
Matif Wheat (Liffe)						
Matif EUR/MT <u>morning over morning</u>	MAR2	\$/ton 325.29	\$331.11		Matif morning	-4.59
		288.25	293.25	-5.00		
Baltic Dry Index						
	Spot	3171	3115	+56		
		3-Dec	2-Dec			
Exchange Rates						
EU	Euro/\$	1.1285	1.1291	-0.0006		
MYR	Ringgit/\$	4.2300	4.2290	+0.0010		
CNY	RMB/\$	6.3772	6.3710	+0.0062		

ALL OILS
Average lead
-71

ALL MEAL
Average lead
-\$5.01

CME electronic close change

SF22	+23.00	SMZ21	+9.70	BOZ21	+87	CZ21	+9.00
SH22	+21.25	SMF22	+9.80	BOF22	+88	CH22	+7.25
SK22	+21.00	SMH22	+8.90	BOH22	+69	CK22	+7.00
SN22	+20.50	SMK22	+7.70	BOK22	+60	WZ21	-12.00
SQ22	+19.75	SMN22	+7.20	BON22	+52	WH22	-11.25
SU22	+18.25	SMQ22	+6.40	BOQ22	+47	WK22	-10.00
SX22	+14.75	SMU22	+5.50	BOU22	+42	WN22	-8.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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