



Good morning

USD was 9 points lower and WTI crude \$1.15 cents lower. Soybeans staged a comeback late in the electronic session after meal rallied. Earlier January soybeans reached a December 2 low. January soybean meal could see an outside day higher. Soybean oil remains under pressure. US end user buying for soybean meal is strong amid lysine shortages. Grains are lower on follow through selling. South American weather still looks good. EU MARS noted EU crops are in good shape after favorable weather over the past month. NOPA is due out Wednesday and the trade is looking for a record crush rate, on a daily adjusted basis. US end of Nov soybean oil stocks may rise for the 5th consecutive month to over 1.9 billion pounds. Offshore values are leading soybean oil 37 points lower and meal \$0.60 short ton higher. A few more wheat import tenders were floated overnight. Results are awaited on Algeria seeking at least 50,000 tons of milling and Egypt in for vegetable oils.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	319	33	(12)	39	45
FI Est. Managed Money F&O	331	35	(10)	39	46

Prices as 12/14/21 7:54 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
JAN2	1248.00	4.00	12864	DEC1	384.00	0.00	0	DEC1	53.43	0.19	5
MAR2	1254.50	3.75	10233	JAN2	367.10	5.00	6445	JAN2	52.90	(0.45)	10203
MAY2	1263.00	3.75	1396	MAR2	365.00	4.50	5742	MAR2	52.93	(0.45)	8888
JUL2	1270.00	4.00	1689	MAY2	365.80	4.20	2142	MAY2	52.96	(0.43)	3932
AUG2	1262.50	2.75	151	JUL2	367.80	3.80	711	JUL2	52.92	(0.43)	4312
SEP2	1238.00	(3.00)	91	AUG2	367.00	3.70	54	AUG2	52.76	(0.36)	973
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
DEC1	576.75	(7.50)	42	DEC1	711.25	0.00	0	DEC1	785.50	0.00	0
MAR2	583.50	(1.50)	13939	MAR2	706.00	(0.25)	124	MAR2	783.50	(5.25)	6859
MAY2	585.75	(1.50)	1723	MAY2	687.75	0.00	0	MAY2	789.75	(4.50)	969
JUL2	585.50	(1.50)	1397	JUL2	637.00	(1.00)	4	JUL2	781.00	(5.50)	1083
SEP2	556.50	(1.75)	469	SEP2	537.25	0.00	0	SEP2	783.25	(5.25)	297
DEC2	541.50	(1.00)	1648	DEC2	539.25	0.00	0	DEC2	787.00	(5.50)	302
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
DEC1	808.50	0.00	0	MAR2	282.75	(3.50)	10856	JAN2	1007.60	(2.20)	182
MAR2	809.50	(3.00)	2540	MAY2	279.75	(3.50)	2271	MAR2	982.00	(2.00)	182
MAY2	810.50	(3.00)	614	SEP2	253.25	(2.00)	768	MAY2	944.30	(3.10)	182
JUL2	799.25	(4.25)	569	DEC2	253.00	(2.00)	672	JUL2	890.90	(5.10)	182

Soy/Corn Ratio X/Z 2021 2.1638

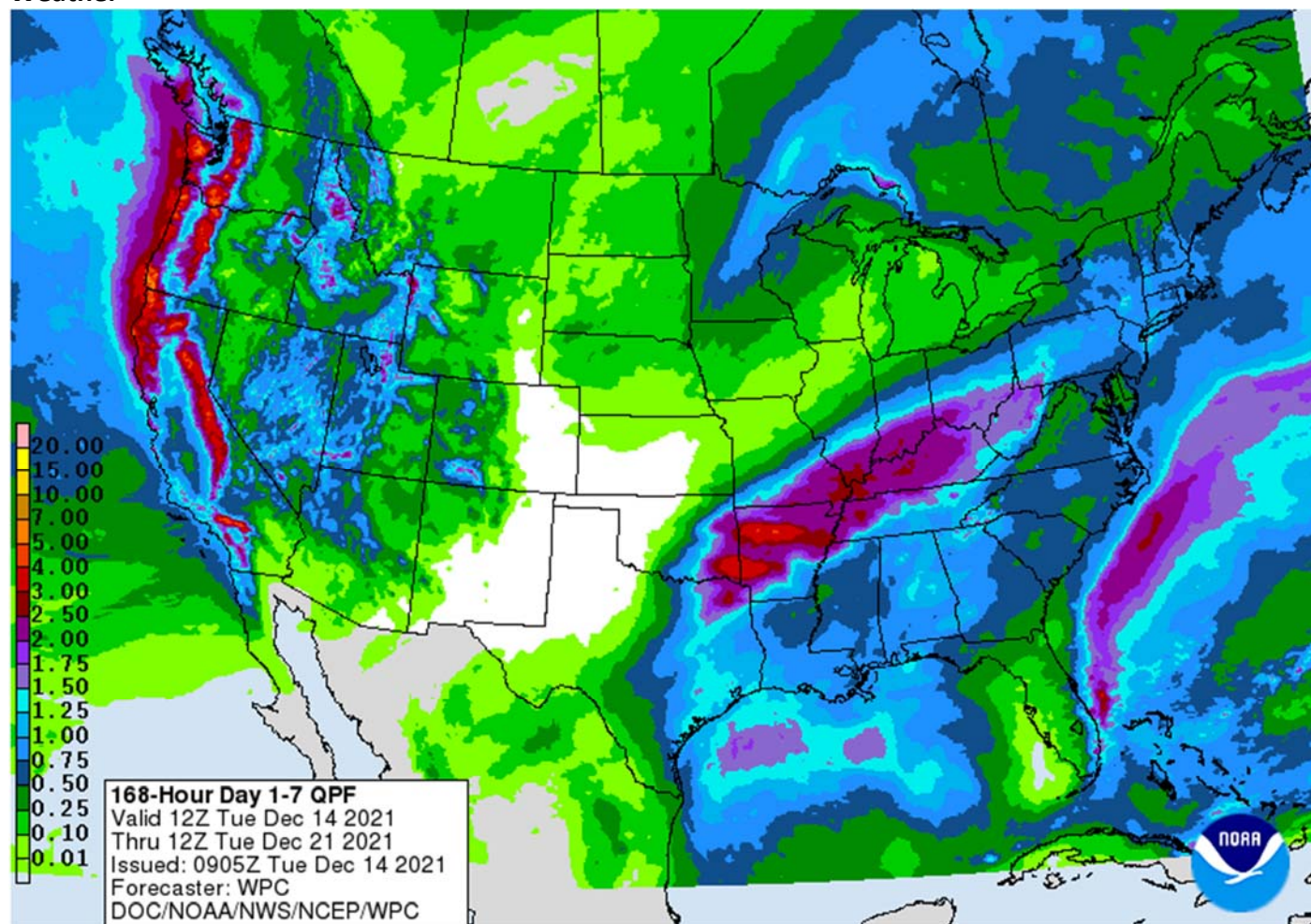
Source: FI and Reuters

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Weather



World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR DECEMBER 14, 2021

- Not much changed overnight.
- Some welcome showers occurred in far southern Brazil, but a ridge of high pressure building up over Argentina later this week will end the precipitation and induce warmer temperatures that will accelerate drying and raise the need for more rain.
- Precipitation suggested for early next week in southern Brazil and Argentina will be welcome, but a little light leaving an ongoing need for more moisture.
- Center west and northern parts of center south Brazil will get some heavy rainfall in the next couple of weeks, but no harm to summer crops is expected.
 - Drier weather will be needed in northern Brazil in January to support soybean harvesting.
- In the U.S., California has received some substantial rain and mountain snowfall and a little moisture will linger today and be followed by more moisture late Wednesday into Thursday.
 - U.S. hard red winter wheat areas will be left dry during the next ten days along with some areas in the western U.S. Corn Belt.
 - Another outbreak of severe weather is possible from the northern Delta into Kentucky Friday into Saturday after unusually warm weather occurs prior to that time and cold air starts moving southeast from Canada.

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- Russia, Ukraine and eastern Europe will see waves of snow and cold during the latter part of this week and next week.
 - The snow will protect winter crops.
- Northwestern Africa will continue along with Spain, although some rain might evolve in the second week of the forecast in Morocco.
- Portions of the Middle East away from Turkey will also be a little too dry for a while.
- Southern India is drying out favorably.
- Eastern Australia will see some increase in precipitation during the weekend and especially next week to benefit summer crops.
 - Winter crop conditions in Australia should not be harmed by returning rainfall.
- Tropical Storm Rai will move across the central Philippines in the second half of this week producing 100 mph wind speeds and flooding rainfall possibly causing some crop and property damage.

Bloomberg Ag Calendar

Tuesday, Dec. 14:

- Australia Agricultural Commodity Statistics 2021
- Vietnam's customs dept to release November commodity trade data
- EU weekly grain, oilseed import and export data
- New Zealand Food Prices

Wednesday, Dec. 15:

- EIA weekly U.S. ethanol inventories, production
- U.S. Green Coffee Association releases monthly inventory data, 3pm
- Brazil's Unica publishes cane crush, sugar output data (tentative)
- Malaysia's Dec. 1-15 palm oil exports

Thursday, Dec. 16:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork, and beef, 8:30am
- Port of Rouen data on French grain exports
- HOLIDAY: Bangladesh

Friday, Dec. 17:

- ICE Futures Europe weekly commitments of traders report (6:30pm London)
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- USDA FAS issues world coffee report, with supply-demand data

Saturday, Dec. 18:

- China's 2nd batch of Nov. trade data, including imports of cotton, corn, wheat, and sugar

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	NA		266	0
Soybean Meal	0		0	(1)
Soybean Oil	11	Customer JP stopped 7	164	(1)
Corn	0		0	0
Oats	0		100	0
Chi. Wheat	39	Customer Wells stopped 39	1,900	15
KC Wheat	10	Customer JP stopped 10	108	0
Rice	NA		739	0
Ethanol	NA		0	0
MN Wheat	0			

Registrations

				Previous	Change	
Chicago Wheat						
THE ANDERSONS INC	MAUMEE, OH	1,138	12/13/2021	1,123	12/08/2021	15
Soybean Oil						
CARGILL, INC.	CREVE COEUR, IL	88	12/13/2021	89	12/10/2021	(1)
Soybean Meal						
INCOBRASA INDUSTRIES,	GILMAN, IL	0	12/13/2021	1	08/26/2021	(1)

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jan 22</i>	153,009	(12,686)	655,170	(6,663)
<i>Soy Oil</i>	<i>BOv1</i>	<i>Jan 22</i>	69,177	(4,548)	395,593	6,436
<i>Soy Meal</i>	<i>SMv1</i>	<i>Jan 22</i>	64,780	(3,834)	386,168	8,968
<i>Corn</i>	<i>Cv1</i>	<i>Mar 22</i>	737,286	(3,674)	1,454,547	1,817
<i>Oats</i>	<i>Oc1</i>	<i>Dec 21</i>	0	(2)	4,752	(9)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Mar 22</i>	181,918	(1,204)	359,204	(412)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Mar 22</i>	119,059	(1,485)	216,103	(2,412)
<i>Rice</i>	<i>RRc2</i>	<i>Mar 22</i>	3,108	259	8,124	87
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	125,975	(1,896)	309,464	(972)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	77,143	(765)	214,612	(598)

*Previous day preliminary data as of 12/13/2021

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
SF 1280C	3,298	4,726	+ 309
SF 1240P	2,843	3,017	- 1,089
CF 600C	2,619	8,572	- 270
CF 595C	2,346	2,810	+ 723
SF 1300C	2,115	10,233	+ 323
SH 1200P	2,110	7,034	+ 407
SF 1260C	2,085	3,533	+ 42
CG 550P	1,933	3,752	+ 1,222
SH 1260P	1,793	4,687	+ 1,465
SG 1280C	1,709	1,467	+ 1,045
SH 1100P	1,698	10,149	- 894
SK 1160P	1,675	1,167	- 1,007
SF 1200P	1,666	7,916	- 707
SF 1190P	1,609	4,290	+ 716
SN 1360C	1,608	2,049	- 508

*Previous day preliminary data as of 12/13/2021

USDA inspections versus Reuters trade range

Wheat	245,090	versus 150000-400000	range
Corn	810,395	versus 700000-1200000	range
Soybeans	1,723,970	versus 1900000-2300000	range

Macros

Canada Factory Prices Rose 0.8% M/M In November – StatsCan Flash

US PPI Final Demand (M/M) Nov: 0.8% (est 0.5%, prev 0.6%)

PPI Final Demand (Y/Y) Nov: 9.6% (est 9.2%, prev 8.6%)

US PPI Ex Food And Energy (M/M) Nov: 0.7% (est 0.4%, prev 0.4%)

PPI Ex Food And Energy (Y/Y) Nov: 7.7% (est 7.2%, prev 6.8%)

US PPI For Final Demand Advances 0.8% In November; Services Rise 0.7%, Goods Increase 1.2%

Prices as 12/14/21 7:54 AM

	Month	Price	Change
USD	Index	96.23	(0.087)
EUR/USD	Spot	1.1307	0.002
USD/BRL	Bid	5.6401	(0.040)
BITCOIN	BTCc1	\$47,260	\$665
WTI Crude	JAN2	70.42	(0.870)
Brent	FEB2	73.47	(0.920)
Nat Gas	JAN2	3.735	(0.059)
DJ Mini	DEC1	35540	(105)
US 10-Yr	DEC1	131 14/32	- 3/32
Gold	JAN2	1773.3	(14.000)

Source: FI and Reuters

Corn

- CBOT corn is lower on weakness in wheat and outside energy markets. South American weather still looks good.
- USD was 8 points lower and WTI crude \$1.17 lower.
- Conab reported Brazil corn plantings reached 80.6% complete, a 2.7 percentage points advance from last week and compares to 78.1% year ago.
- The Baltic Dry Index fell 8.8% to 2,932 points.
- There are no major weather issues with South America and Argentina will see favorable precipitation this week. Rainfall early to mid-week this week in southern Brazil will vary 0.30 to 1.00 inch and a few 1.00- to 2.00-inch amounts, according to World Weather, Inc.
- USDA US corn export inspections as of December 09, 2021, were 810,395 tons, within a range of trade expectations, above 774,958 tons previous week and compares to 924,246 tons year ago. Major countries included China for 275,350 tons, Mexico for 256,847 tons, and Japan for 151,077 tons.

Export developments.

- None reported

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
10/15/2021		1096	64	20.0%		20,080	233	1.8%	18.1
10/22/2021		1106	10	17.5%		19,925	-155	1.7%	18.2
10/29/2021		1107	1	15.2%		20,129	204	2.3%	18.0
11/5/2021		1039	-68	6.3%		20,286	157	0.6%	19.4
11/12/2021		1060	21	10.2%		20,081	-205	-0.6%	19.1
11/19/2021		1079	19	9.0%		20,164	83	-3.4%	18.6
11/26/2021		1035	-44	6.3%		20,301	137	-4.4%	19.5
12/3/2021		1090	55	10.0%		20,464	163	-7.3%	18.6
12/10/2021	+10 to 20				+50 to +150				

Source: EIA and FI

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Soybeans

- Soybeans staged a comeback late in the electronic session after meal rallied. Earlier January soybeans reached a December 2 low. January soybean meal could see an outside day higher. Soybean oil remains under pressure. Results are awaited for Egypt in for vegetable oils. US end user buying for soybean meal is strong amid lysine shortages.
- NOPA is due on Wednesday and the average trade guess for the November crush is 181.64 million bushels, above 181.02 million during November 2020 and down from 184 million crushed during October 2021. If realized, the daily adjusted crush would be a record, taking out the previous record established November 2020. Soybean oil stocks average 1.903 billion pounds, highest since April 2020, and if realized up for the fifth consecutive month.
- Conab reported Brazil soybean plantings reached 96.6% complete as of December 11, compared to 94.2% year ago.
- Offshore values are leading soybean oil 37 points lower and meal \$0.60 short ton higher.
- Rotterdam meal values were 4-7 euros lower from late last week and Rotterdam oil 15-18 euros lower.
- Malaysian palm oil futures traded down 93 ringgit and cash was off \$15.00 at \$1,172.50/ton.
- The Southern Peninsula Palm Oil Millers' Association (SPPOMA) estimated production during Dec. 1-10 fell 2.8% from the same period in November.(Reuters)
- India's 2021-22 Rapeseed production was estimated between 10 and 11 million tons from 8.5 million tons year ago, according to the Central Organization for Oil Industry and Trade.
- Malaysia

MALAYSIA PALM OIL

		14-Dec	13-Dec		
Futures MYR/MT	FEB2	4699	4792	-93	\$1,111
RBD Olien Cash USD/MT	Feb22	\$1,172.50	\$1,187.50	-\$15.00	-1.3%
US Gulf Crude SBO over RBD Palm	Spot	-\$27	-\$43	\$16	

- China crush margins on our analysis was last \$1.97/bu (\$1.93 previous) versus \$1.95 at the end of last week and compares to \$1.23 a year ago.
- China futures

China Futures (Set. - Prv. Settle)

		14-Dec	13-Dec		
Soybeans #1 (DCE) CNY/MT	JAN2	6065	6084	-19	-0.3%
Soybean Meal	JAN2	3280	3308	-28	-0.8%
Soybean Oil	JAN2	8862	8974	-112	-1.2%
China Palm Oil	JAN2	9030	9104	-74	-0.8%
China Futures Crush Margin					
	USD/BU	JAN2	-3.22	-3.18	-0.04
	CNY/MT	JAN2	-1862.24	-1838.82	-23.42
Corn (DCE) CNY/MT	JAN2	2675	2673	+2	0.1%
Wheat (ZCE) CNY/MT	JAN2	2838	2820	+18	0.6%
Hogs (ZCE) CNY	JAN2	14680	14710	-30	-0.2%

- USDA US soybean export inspections as of December 09, 2021, were 1,723,970 tons, below a range of trade expectations, below 2,334,121 tons previous week and compares to 2,458,271 tons year ago. Major countries included China for 840,676 tons, Egypt for 225,917 tons, and Italy for 141,329 tons.

Export Developments

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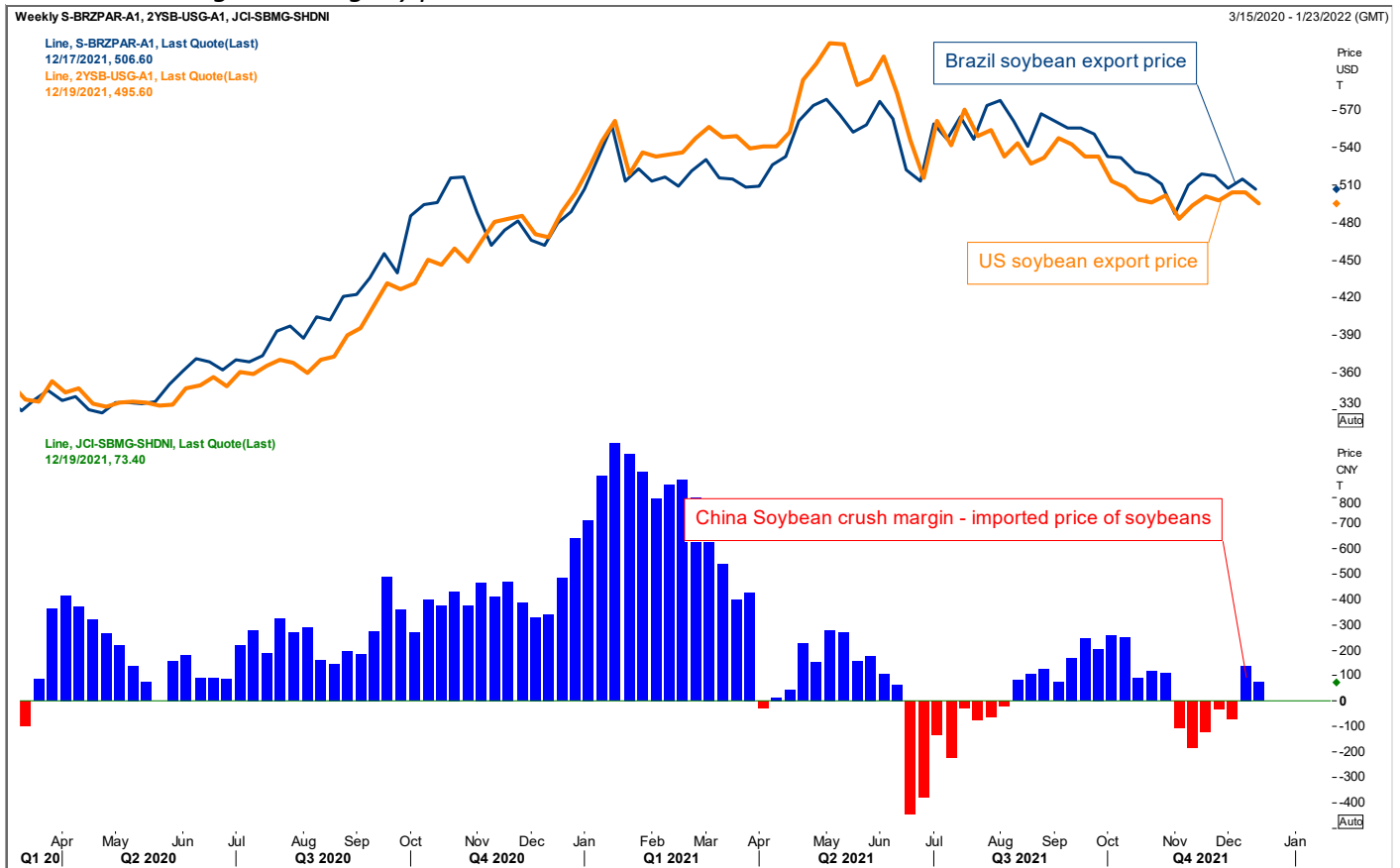
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- Results awaited: Egypt’s GASC seeks roughly 30,000 tons of soybean oil and about 10,000 tons of sunflower oil for February 5-25 arrival.
 - Lowest offer for SBO was \$1,362/ton. In comparison, they bought international SBO at \$1,468/ton on November 23 (30k)
 - Lowest offer for sunflower oil was \$1,402/ton. In comparison they bought 12k international sunflower oil at \$1,425/ton on November 16.

NOPA CRUSH REPORT						
	Actual Nov-21	Trade Est*	Act- Trade*	Oct-21	Sep-21	Nov-20
Crush- mil bu		181.6	na	184.0	153.8	181.0
Oil Stocks-mil lbs		1903	na	1834	1684	1558
Oil Yield -lbs/bu		na	na	11.89	11.79	11.63
Meal Exports -000 tons		na	na	na	604	1082
Meal Yield -lbs/bu		na	na	46.62	47.06	47.31

Sources: NOPA, and FI *(Reuters range 178.0-185.0, 1817-2150) (Bloomberg NA)

China crush margins are slightly positive



Source: Reuters and FI

Wheat

- US wheat is lower on follow through selling but look for losses to be limited after a few more global import tenders were announced. MN is gaining over Chicago. Traders are awaiting results for the Algerian wheat import tender.
- EU MARS noted EU crops are in good shape after favorable weather over the past month.
- Paris wheat is 3.75 euros lower basis March position at 282.50 euros per ton.
- USDA US all-wheat export inspections as of December 09, 2021, were 245,090 tons, within a range of trade expectations, below 246,257 tons previous week and compares to 263,440 tons year ago. Major countries included Japan for 63,109 tons, Nigeria for 47,767 tons, and Taiwan for 28,528 tons.

Export Developments.

- Results awaited: Algeria seeks at least 50,000 tons of milling wheat on Tuesday, open until Wednesday, for LH Jan through February shipment.
- The Philippines seek 120,000 tons of animal feed wheat on for shipment in 2022 between March and May. The wheat can be sourced optionally from Australia, the United States, Canada, European Union and Black Sea region.
- Another group from the Philippines seeks up to 220,000 tons of animal feed wheat on Dec. 16 for March 15 to May 31, 2022, shipment. Origins include Australia, Europe or the Black Sea region.
- Iran's GTC seeks 180,000 tons of milling wheat on Dec. 15 for shipment in January and February 2022.
- Japan's Ministry of Agriculture, Forestry and Fisheries(MAFF) is seeking to buy a total of 228,783 tons of food-quality wheat from the United States and Canada in regular tenders that will close on Thursday.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	32,362 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	33,054 **
U.S.	Hard Red Winter(Semi Hard)	13,200 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	17,370 *
U.S.	Hard Red Winter(Semi Hard)	17,200 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	16,015 *
Canada	Western Red Spring(protein minimum 13.5 pct)	33,300 *
Canada	Western Red Spring(protein minimum 13.5 pct)	32,595 *
Canada	Western Red Spring(protein minimum 13.5 pct)	33,687 *

*Loading between January 16, 2022 and February 15, 2022

** Arriving by March 5, 2022

Source: Japan AgMin, Reuters and FI

- Jordan seeks 120,000 tons of feed barley on December 15.
- Japan in a SBS import tender seeks 80,000 tons of feed wheat and 100,000 tons of barley on December 15 for arrival by March 10.
- Jordan seeks 120,000 tons of wheat on December 16.
- Turkey seeks about 320,000 tons of 12.5% and 13.5% protein content milling wheat on December 21 for shipment between February 1 and February 28.

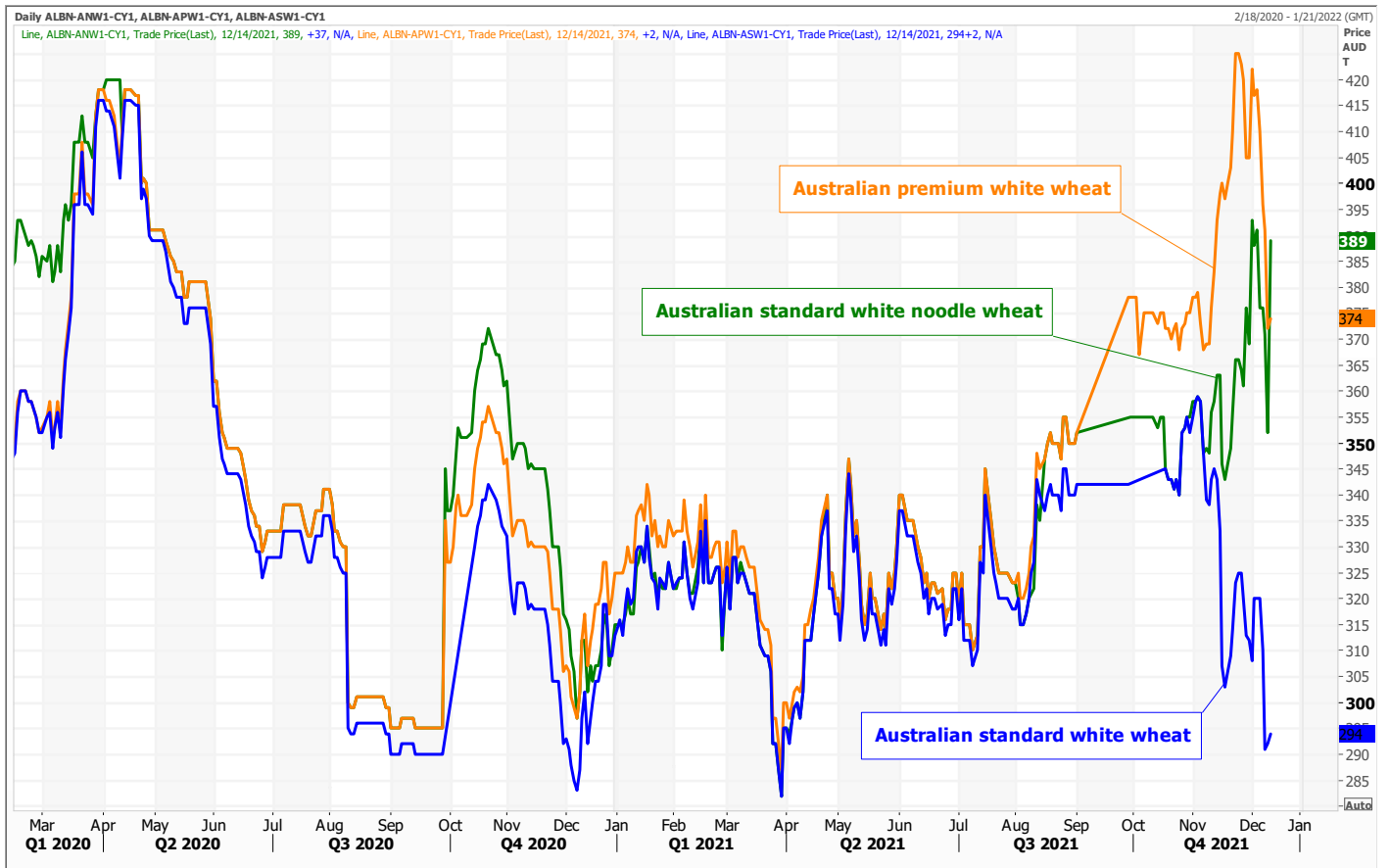
Rice/Other

- Cocoa is at a three-week high.

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Source: Reuters and FI

Traditional Daily Estimate of Funds 12/7/21

	(Neg)-"Short"	Pos-"Long"			
Actual less Est.	1.9	(8.6)	(14.6)	(10.5)	(10.6)
	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	410.8	59.7	15.7	52.6	62.4
8-Dec	2.0	8.0	(8.0)	6.0	(5.0)
9-Dec	3.0	(2.0)	(10.0)	2.0	(2.0)
10-Dec	0.0	3.0	4.0	7.0	(4.0)
13-Dec	(7.0)	(12.0)	3.0	(4.0)	(2.0)
14-Dec					
FI Est. of Futures Only 12/7/21	408.8	56.7	4.7	63.6	49.4
FI Est. Futures & Options	398.1	58.4	(1.4)	57.4	37.8
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds 12/7/21

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	320.9	36.5	(1.2)	28.0	58.3
Latest CFTC F&O	332.5	37.9	0.7	27.9	58.8
FI Est. Managed Fut. Only	319	33	(12)	39	45
FI Est. Managed Money F&O	331	35	(10)	39	46

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	425.8	183.3	116.7	NA	120.6
Change From Previous Week	(5.3)	(8.3)	(3.7)	NA	(7.6)

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 12/13/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 12/13/2021
 RUN TIME: 08:23:55PM

CONTRACT: DECEMBER 2021 SOYBEAN MEAL FUTURES
 SETTLEMENT: 384.000000000 USD
 NEXT AVAILABLE DATE: 12/01/2021
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				7

CONTRACT: DECEMBER 2021 SOYBEAN OIL FUTURES
 SETTLEMENT: 53.240000000 USD
 NEXT AVAILABLE DATE: 12/13/2021
 INTENT DATE: 12/13/2021 DELIVERY DATE: 12/15/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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660	CUST	JP MORGAN		7
737	CUST	ADVANTAGE		2
895	CUST	CUNNINGHAM COM	11	2

TOTAL:			11	11
MONTH TO DATE:				490

CONTRACT: DECEMBER 2021 CORN FUTURES
 SETTLEMENT: 5.842500000 USD
 NEXT AVAILABLE DATE: 11/19/2021
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				12

CONTRACT: DECEMBER 2021 KC HRW WHEAT FUTURES
 SETTLEMENT: 8.085000000 USD
 NEXT AVAILABLE DATE: 12/13/2021
 INTENT DATE: 12/13/2021 DELIVERY DATE: 12/15/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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660	CUST	JP MORGAN		10
714	CUST	SG AMERICAS	10	

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 12/13/2021 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 12/13/2021
 RUN TIME: 08:23:55PM

TOTAL: 10 10
 MONTH TO DATE: 242

CONTRACT: DECEMBER 2021 MINI-SIZED KC HRW WHEAT FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
 MONTH TO DATE:

CONTRACT: DECEMBER 2021 OATS FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
 MONTH TO DATE: 177

CONTRACT: DECEMBER 2021 WHEAT FUTURES
 SETTLEMENT: 7.855000000 USD
 NEXT AVAILABLE DATE: 12/03/2021
 INTENT DATE: 12/13/2021 DELIVERY DATE: 12/15/2021

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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363		CUST WELLS FARGO SEC	15	39
714		CUST SG AMERICAS	24	

TOTAL: 39 39
 MONTH TO DATE: 2,389

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 12/13/2021 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 12/13/2021
RUN TIME: 08:23:55PM

CONTRACT: DECEMBER 2021 MINI-SIZED CORN FUTURES
SETTLEMENT: 5.842500000 USD
NEXT AVAILABLE DATE: 07/01/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: DECEMBER 2021 MINI-SIZED WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
12/13/2021	1,900	15	100	0	0	0	0	0	266	0	164	(1)	0	(1)	739	0	108	0
12/10/2021	1,885	0	100	0	0	0	0	0	266	0	165	(1)	1	0	739	0	108	0
12/9/2021	1,885	0	100	0	0	0	0	0	266	0	166	(26)	1	0	739	0	108	0
12/8/2021	1,885	24	100	0	0	(2)	0	0	266	0	192	(40)	1	0	739	0	108	0
12/7/2021	1,861	0	100	0	2	0	0	0	266	0	232	(1)	1	0	739	0	108	0
12/6/2021	1,861	0	100	0	2	0	0	0	266	(11)	233	0	1	0	739	0	108	0
12/3/2021	1,861	71	100	(11)	2	0	0	0	277	0	233	0	1	0	739	0	108	0
12/2/2021	1,790	0	111	(33)	2	0	0	0	277	0	233	0	1	0	739	0	108	0
12/1/2021	1,790	172	144	0	2	0	0	0	277	(65)	233	0	1	0	739	0	108	0
11/30/2021	1,618	0	144	42	2	0	0	0	342	(562)	233	0	1	0	739	0	108	0
11/29/2021	1,618	438	102	100	2	0	0	0	904	0	233	0	1	0	739	(136)	108	0
11/26/2021	1,180	0	2	0	2	0	0	0	904	0	233	0	1	0	875	0	108	0
11/24/2021	1,180	0	2	0	2	0	0	0	904	0	233	0	1	0	875	0	108	0
11/23/2021	1,180	0	2	0	2	0	0	0	904	0	233	0	1	0	875	0	108	0
11/22/2021	1,180	0	2	0	2	0	0	0	904	(55)	233	0	1	0	875	0	108	0
11/19/2021	1,180	0	2	0	2	0	0	0	959	(124)	233	0	1	0	875	0	108	0
11/18/2021	1,180	0	2	0	2	0	0	0	1,083	0	233	0	1	0	875	0	108	0
11/17/2021	1,180	0	2	0	2	0	0	0	1,083	0	233	0	1	0	875	0	108	0
11/16/2021	1,180	0	2	0	2	0	0	0	1,083	(32)	233	0	1	0	875	(176)	108	0
11/15/2021	1,180	0	2	0	2	0	0	0	1,115	(78)	233	0	1	0	1,051	0	108	0
11/12/2021	1,180	0	2	0	2	0	0	0	1,193	(114)	233	0	1	0	1,051	0	108	0
11/11/2021	1,180	0	2	0	2	0	0	0	1,307	(11)	233	0	1	0	1,051	0	108	0
11/10/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,051	0	108	0
11/9/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,051	35	108	0
11/8/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,016	0	108	0
11/5/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,016	0	108	0
11/4/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,016	(6)	108	0
11/3/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,022	(8)	108	0
11/2/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,030	(23)	108	0
11/1/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,053	(14)	108	0
10/29/2021	1,180	0	2	0	2	0	0	0	1,318	0	233	0	1	0	1,067	(134)	108	0
10/28/2021	1,180	0	2	0	2	(15)	0	0	1,318	1,317	233	0	1	0	1,201	337	108	0
10/27/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	864	(10)	108	0
10/26/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	0
10/25/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	0
10/22/2021	1,180	0	2	0	17	0	0	0	1	0	233	0	1	0	874	0	108	0

Foreign Agriculture Market Guidance

As of 7:08 AM

Day on day change

		14-Dec	13-Dec	Change
Rotterdam Oils				
Soy oil EUR/MT	Jan/Feb	1,262.50	1,280.00	-17.50
Rape oil EUR/MT	Feb/Apr	1,510.00	1,525.00	-15.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Jan/Mar	462.50	466.50	-4.00
Argentina USD/MT	Apr/Sep	434.00	440.00	-6.00
Brazil USD/MT (pellets)	Jan/Mar	447.00	451.50	-4.50
Brazil USD/MT	Apr/Sep	425.00	432.00	-7.00
MALAYSIA PALM OIL				
Futures MYR/MT	FEB2	4699	4792	-93 \$1,111
RBD Olien Cash USD/MT	Feb22	\$1,172.50	\$1,187.50	-\$15.00 -1.3%
US Gulf Crude SBO over RBD Palm	Spot	-\$27	-\$43	\$16
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	JAN2	6065	6084	-19 -0.3%
Soybean Meal	JAN2	3280	3308	-28 -0.8%
Soybean Oil	JAN2	8862	8974	-112 -1.2%
China Palm Oil	JAN2	9030	9104	-74 -0.8%
China Futures Crush Margin				
USD/BU	JAN2	-3.22	-3.18	-0.04
CNY/MT	JAN2	-1862.24	-1838.82	-23.42
Corn (DCE) CNY/MT	JAN2	2675	2673	+2 0.1%
Wheat (ZCE) CNY/MT	JAN2	2838	2820	+18 0.6%
Hogs (ZCE) CNY	JAN2	14680	14710	-30 -0.2%
China Cash				
Cash Soybean Crush USD/BU	Spot	\$1.97	\$1.93	+0.05
Average Cash Wheat USD/BU		\$12.13	\$12.12	+0.01
Average Cash Corn USD/BU		\$10.83	\$10.82	+0.01
Corn North USD/BU	Spot	\$9.87	\$9.87	+0.00
Corn South USD/BU	Spot	\$11.51	\$11.49	+0.01
Reuters Imported Corn South USD/BU	Spot	\$8.50	\$8.61	-0.11
Matif Wheat (Liffe)				
Matif EUR/MT <u>morning over morning</u>	MAY2	\$/ton 280.00	\$316.60 278.50	\$314.01 +1.50
Baltic Dry Index				
	Spot	3216	3272	-56
		13-Dec	10-Dec	
Exchange Rates				
EU	Euro/\$	1.1307	1.1275	+0.0032
MYR	Ringgit/\$	4.2300	4.2250	+0.0050
CNY	RMB/\$	6.3625	6.3636	-0.0011

Currency adjusted to the CME pit close

	In cents/bu	14-Dec	
oils in points and meal in USD/short ton			
Rot soy oil		-36	
Rot rape oil		-18	
Rot meal			
Jan/Mar		\$1.20	
Rot meal			
Apr/Sep		-\$0.32	
Malaysian Fut		-72	-1.9%
Malaysian Cash		-34	
China soy #1		+16	
China meal		\$0.79	
China oil		-45	
Dalian corn		+6	
Gluten Wheat		+13	

CME electronic close change

SF22	-23.75	SMZ21	+6.10	BOZ21	-35	CZ21	-4.25
SH22	-23.50	SMF22	-4.70	BOF22	-34	CH22	-5.00
SK22	-22.50	SMH22	-5.40	BOH22	-38	CK22	-4.75
SN22	-22.00	SMK22	-5.70	BOK22	-41	WZ21	+3.50
SQ22	-20.75	SMN22	-5.70	BON22	-42	WH22	+3.50
SU22	-19.25	SMQ22	-5.60	BOQ22	-48	WK22	+3.50
SX22	-18.25	SMU22	-5.50	BOU22	-47	WN22	+3.50

ALL OILS
Average lead
-38
ALL MEAL
Average lead
\$0.56

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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