

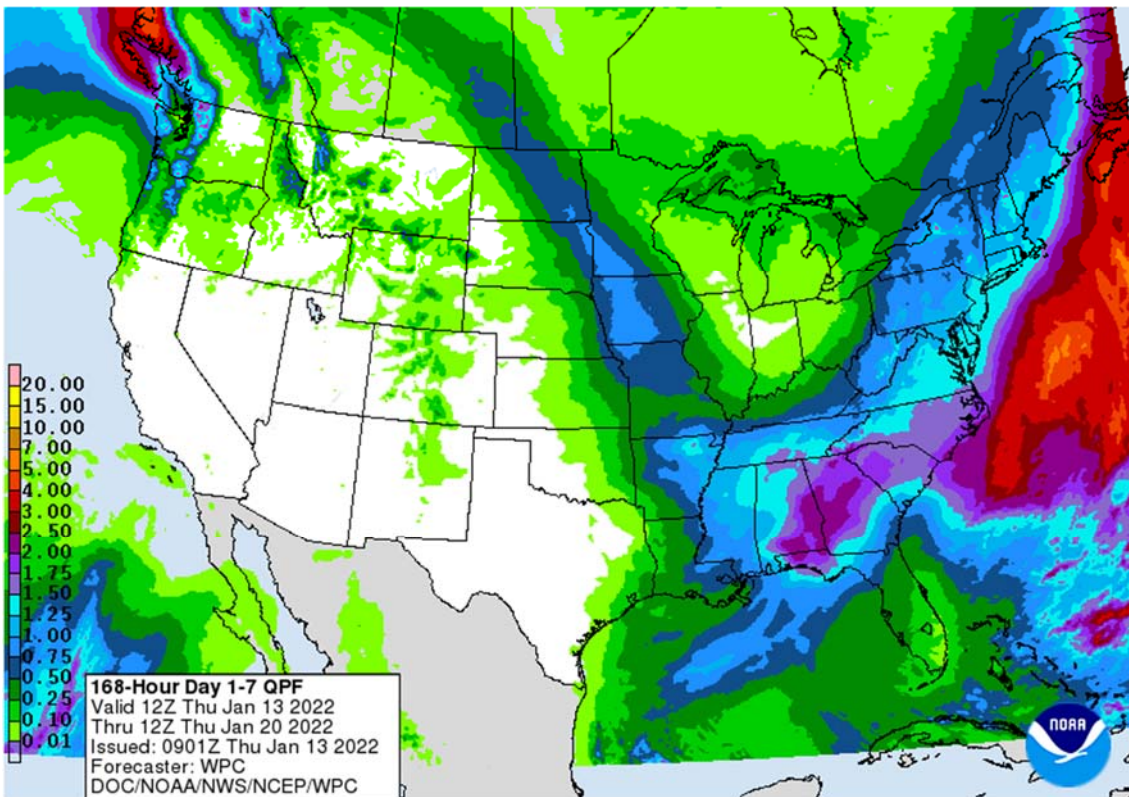


Good morning.

The US will be on holiday this upcoming Monday. The CBOT ag markets are lower from selling ahead of the upcoming weekend rains for Argentina and southern Brazil. As mentioned above, the US will be on holiday and many traders will not want to hold long positions over a 3-day weekend with a potential SA weather event. News is light. Morning weather models are indicating improving conditions for Brazil (wetter south and less frequent rain central and northern areas). Argentina rains are still on deck for Sunday into early next week. South Korea's MFG seeks 140k corn. Iraq as expected bought 150k Australian wheat (rumored yesterday). Japan bought milling wheat. Results are awaited for Iran for wheat, Algeria for wheat, and China's wheat auction. Baltic Dry Index fell 7.6% this morning to 1,873. Malaysian palm futures traded higher by 121 ringgit to 5,040, at a 10-week high. Offshore values are leading CBOT soybean oil 44 points lower and meal \$0.90 lower.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	353	104	(30)	68	55

Weather



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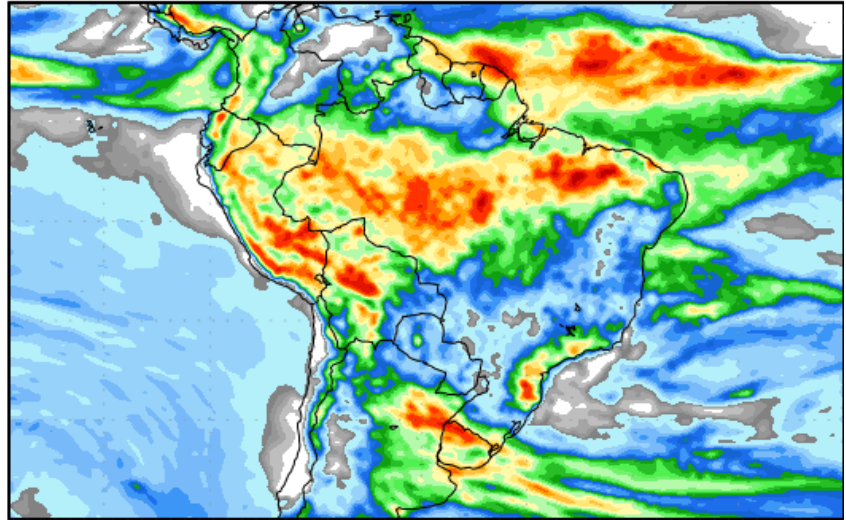
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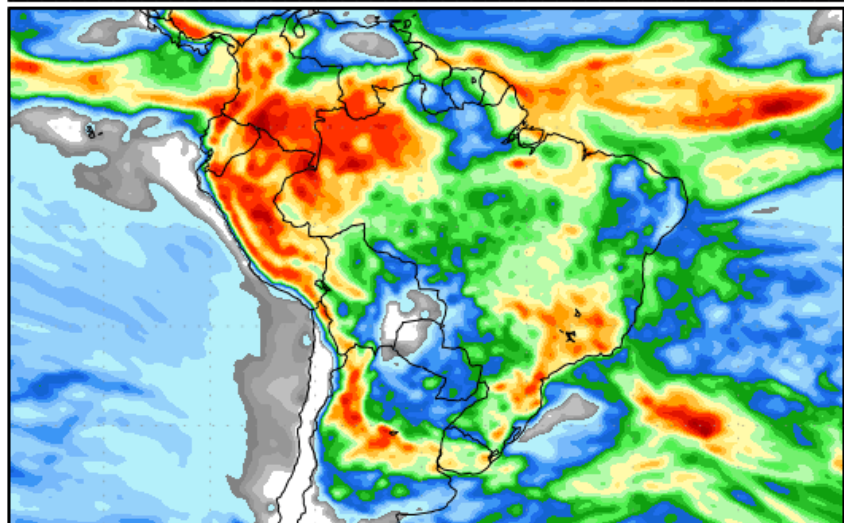
Precipitation Forecasts

Precipitation (mm)
during the period:

Thu, 13 JAN 2022 at 00Z
-to-
Fri, 21 JAN 2022 at 00Z

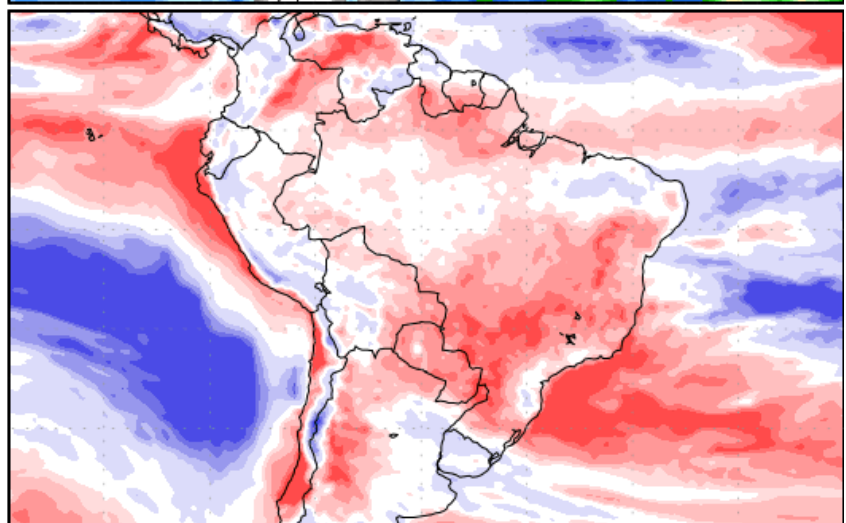
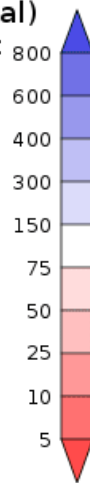


Fri, 21 JAN 2022 at 00Z
-to-
Sat, 29 JAN 2022 at 00Z



Precipitation (% of normal)
during the first period:

Thu, 13 JAN 2022 at 00Z
-to-
Fri, 21 JAN 2022 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z13JAN2022

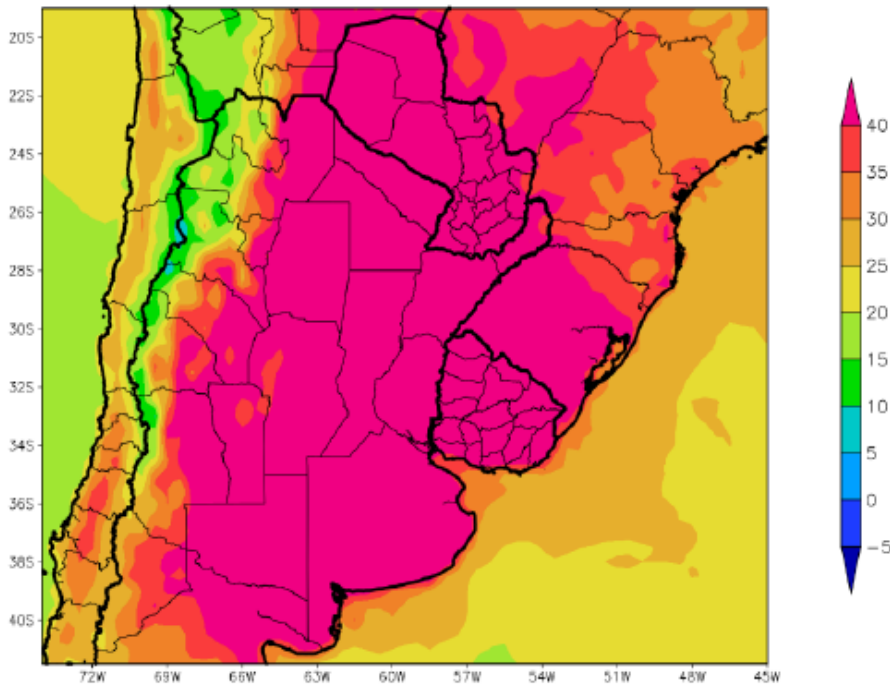
GRADS/COLA

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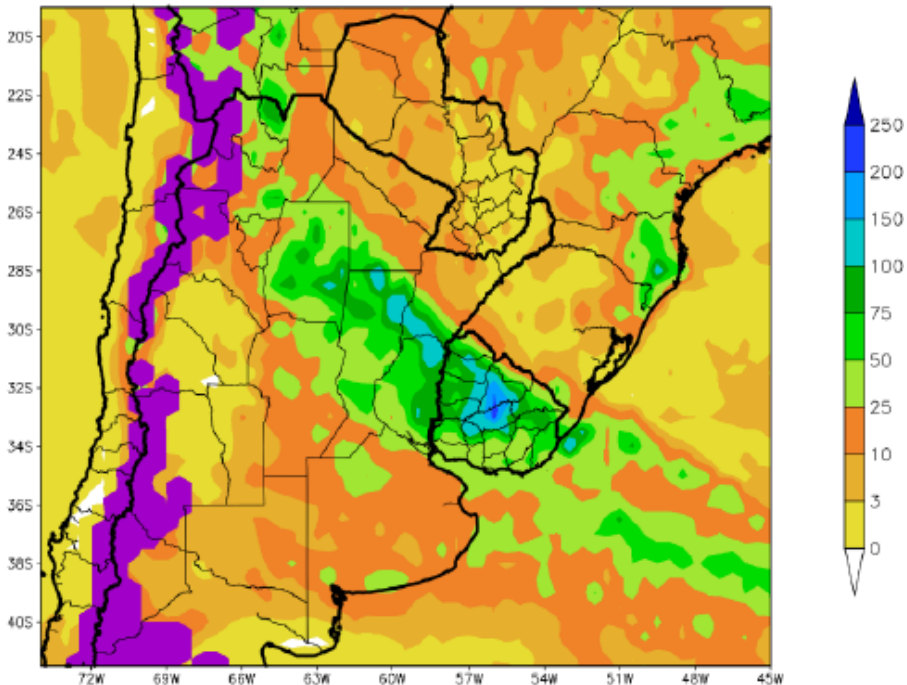
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PERSPECTIVA DEL 13 AL 19 DE ENERO DE 2022
TEMPERATURA MAXIMA(Grados Cent.)



BA Grains Exchange

PERSPECTIVA DEL 13 AL 19 DE ENERO DE 2022
PRECIPITACION (mm)



BA Grains Exchange

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**U.S. WEATHER FORECASTER CPC: LA NIÑA LIKELY TO CONTINUE INTO THE SPRING (67% CHANCE DURING MARCH-MAY 2022) AND THEN TRANSITION TO ENSO-NEUTRAL (51% CHANCE DURING APRIL-JUNE 2022)
- Reuters News**

World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR JANUARY 13, 2022

- Argentina was hot again Wednesday with highs of 100 to 110 Fahrenheit (38-43C).
 - The heat will continue through Saturday with extremes of 110 to 116 (43-47C) possible just before rain begins.
 - An extreme temperature reading or two even hotter cannot be ruled out
 - Mostly daily highs will be 100 to 110 into Saturday
- Rain is expected in a limited manner late Saturday and into Sunday, but it will increase Monday into Wednesday impacting central and northeastern parts of the nation most significantly, but there will be some lighter rain in the southwest.
 - Today's model runs have reduced the heavy rainfall potential suggested at mid-day and last evening in Buenos Aires, southern Cordoba and neighboring areas for late next week, but it still rains and the change was needed.
 - The bottom line is still going to be good for Argentina even though more rain will be needed outside of the northeast.
- Brazil's weather still looks good with less rain in the north favoring soybean maturation and eventual harvesting.
 - The mix of rain and sunshine will prove ideal for farming activity and crop development.
- Paraguay and some areas nearby in southwestern Brazil may not get as much rain as desired, but showers and thunderstorms are expected.
- Most of Brazil's weather will be supportive of good crop development and fieldwork.
- Not much change was noted elsewhere in the world.
 - A snowstorm will move through North Dakota to Iowa tonight and Friday and then it will move through the Ohio River Basin to the northeastern U.S. and southeastern Canada
 - Accumulations of 2 to 6 inches and local totals of 6-13 inches will occur from North Dakota to Iowa
 - Similar amounts may occur from Kentucky and the immediate Ohio River Valley area into New York, New England and neighboring areas of Quebec, Canada
 - U.S. hard red winter wheat areas will remain dry over the next ten days
 - California and most of the interior western U.S. will also be dry for the next ten days
 - Rain is still advertised from Arizona to southern Texas for late next week by the GFS model, but World Weather, Inc. is not confident over that event at all
 - More precipitation will fall in the southeastern U.S. through mid-week next week and then the region will start trending drier
- Russia is advertised colder in the Jan. 21-28 period, but plenty of snow will be on the ground to protect winter crops
 - Frequent snow will continue to pile up in western Russia – some of the depths will become substantial
- India's rain in the southeast will diminish by Saturday and the nation's weather will become tranquil again for a while
 - Recent rain has been a boon to winter crop development
- Eastern Australia needs greater rainfall, especially in Queensland
- Western Europe and northwestern Africa will be dry biased for the next ten days
 - Rain is needed in southwestern Morocco

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- Rain may be heavy at times in the next ten days in eastern Malaysia and southern Philippines

Source: World Weather, inc.

Bloomberg Ag Calendar

Thursday, Jan. 13:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Suedzucker quarterly earnings
- Agrana nine- month earnings
- International Grains Council monthly report
- Port of Rouen data on French grain exports

Friday, Jan. 14:

- China's December trade data
- ICE Futures Europe weekly commitments of traders report, ~1:30pm
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	156	CHS stopped 150, Customer JP issued 15	371	0
Soybean Meal	0		0	0
Soybean Oil	16	no apparent commercial stoppers	143	0
Corn	NA		50	0
Oats	NA		25	0
Chi. Wheat	NA		1,900	0
KC Wheat	NA		92	0
Rice	0		519	0
Ethanol	0		0	0
MN Wheat	NA			

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Mar 22</i>	298,139	(1,681)	687,745	9,132
<i>Soy Oil</i>	<i>BOv1</i>	<i>Mar 22</i>	145,826	(717)	386,561	188
<i>Soy Meal</i>	<i>SMv1</i>	<i>Mar 22</i>	184,869	(2,259)	405,632	1,409
<i>Corn</i>	<i>Cv1</i>	<i>Mar 22</i>	668,571	(3,802)	1,513,575	9,341
<i>Oats</i>	<i>Oc1</i>	<i>Mar 22</i>	2,838	(53)	3,969	(50)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Mar 22</i>	170,453	(2,009)	368,328	(890)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Mar 22</i>	103,762	(1,254)	215,752	224
<i>Rice</i>	<i>RRc2</i>	<i>Mar 22</i>	6,781	(272)	7,277	(267)
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	122,440	6,038	323,051	360
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	80,262	5,573	215,867	872

*Previous day preliminary data as of 1/12/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CH 600C</i>	8,213	23,801	- 151
<i>CH 590P</i>	6,112	7,842	- 1,495
<i>CH 580P</i>	5,775	10,179	+ 147
<i>CG 600C</i>	5,590	9,200	- 230
<i>CN 650C</i>	5,559	43,147	- 4,583
<i>CN 750C</i>	5,032	45,507	- 4,799
<i>CH 640C</i>	4,424	10,849	- 669
<i>CG 570P</i>	4,097	5,468	- 9
<i>CG 590P</i>	4,034	5,518	+ 233
<i>CG 585P</i>	3,993	3,631	- 1,790
<i>BOG 580C</i>	3,986	1,509	- 846
<i>CH 620C</i>	3,876	10,146	+ 264
<i>CH 570P</i>	3,756	8,215	+ 1,278
<i>SK 1500C</i>	3,578	5,805	+ 2,074
<i>CG 600P</i>	3,546	3,538	+ 374

*Previous day preliminary data as of 1/12/2022

USDA US Export Sales Results in 000 Metric Tons

		Actual 1/6/2022	Trade Estimates* 1/6/2022	Last Week Last Week		Year Ago 1/7/2021
Beans	2021-22	735.7	400-1200	2021-22	382.7	908.0
	NC	183.0	0-450	NC	67.1	326.0
Meal	2021-22	104.2	10-350	Sales	31.5	Sales 337.4
	NC	0.0	0-10	NC	0.0	
	Shipments	207.8	NA	Shipments	228.8	Shipments 121.1
Oil	2021-22	(2.9)	0-25	Sales	2.9	Sales 11.1
	NC	0.0	0-15	NC	0.0	
	Shipments	12.6	NA	Shipments	42.4	Shipments 49.2
Corn	2021-22	457.7	500-1500	2021-22	256.1	1437.7
	NC	0.0	0-100	NC	0.0	0.0
Wheat	2021-22	264.4	150-400	2021-22	48.6	221.9
	NC	0.0	0-50			

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales

China showed up for soybeans, sorghum, and cotton. USDA soybean export sales were ok for soybeans at 735,700 tons, but below average for this time of year. New crop sales of 183,000 tons were as expected. Meal and soybean oil sales were poor. Corn export sales fell short of a range of expectations, below 500,000 tons, and wheat was only 264,400 tons with nothing posted for new-crop. Overall bearish, IMO.

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US crop-year to date export sales					% sold from USDA's export projection				
		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	1559	2038	-479	-23.5%	76.1%	90.0%	64.7%	62.1%
2021-22	SoyOil MT	438	502	-64	-12.8%	77.2%	64.3%	36.1%	46.1%
2021-22	SoyMeal MT	6231	6287	-57	-0.9%	48.4%	50.3%	45.5%	56.6%
2021-22	Corn mil bu	1632	1787	-155	-8.7%	65.3%	64.9%	41.7%	61.5%
2021-22	Wheat mil bu	593	774	-181	-23.3%	70.6%	78.0%	74.3%	70.2%

Source: Futures International and USDA

Macros

US PPI Final Demand (M/M) Dec: 0.2% (est 0.4%; prev 0.8%)

- PPI Final Demand (Y/Y) Dec: 9.7% (est 9.8%; prev 9.6%)

- PPI Ex-Food, Energy (M/M) Dec: 0.5% (est 0.5%; prev 0.7%)

- PPI Ex-Food, Energy (Y/Y) Dec: 8.3% (est 8.0%; prev 7.7%)

US Initial Jobless Claims Jan 8: 230K (est 200K; prev 207K)

- Continuing Claims Jan 1: 1559K (est 1733K; prev 1754K; prevR 1753K)

US PPI Final Demand For December 2021 – Official Report

The Producer Price Index for final demand increased 0.2 percent in December, seasonally adjusted, the U.S. Bureau of Labor Statistics reported today. This rise followed advances of 1.0 percent in November and 0.6 percent in October. (See table A.) On an unadjusted basis, final demand prices moved up 9.7 percent in 2021, the largest calendar-year increase since data were first calculated in 2010.

Corn

- CBOT corn is lower along with other agriculture markets as longs liquidate ahead of the long US holiday weekend.
- USD was 19 points lower and WTI crude down 20 cents. US equities are leaning towards a higher open.
- The Baltic Dry Index was down 7.6% to 1,873 points.
- Weekly US ethanol production was reported at 1.006 million barrels, down 42,000 barrels from the previous week and well below expectations. Stocks ballooned 1.552 million barrels to 22.911 million. The trade was looking for stocks to increase 207,000 barrels.

Comparing Brazilian (1st and 2nd Crops), American, and Argentine Corn Yields

https://farmdocdaily.illinois.edu/2022/01/comparing-brazilian-1st-and-2nd-crops-american-and-argentine-corn-yields.html?utm_source=rss&utm_medium=rss&utm_campaign=comparing-brazilian-1st-and-2nd-crops-american-and-argentine-corn-yields

EIA expects gasoline and diesel prices to fall in 2022 and 2023 as demand growth slows

<https://www.eia.gov/todayinenergy/detail.php?id=50878&src=email>

Export developments.

- South Korea's MFG group seeks 140,000 tons of corn on January 14 for arrival around April 23.

Soybeans

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- CBOT soybean complex is trading lower from a general commodity selloff and expectations for rain across the dry areas of South America over the weekend into early next week. Temperatures will remain hot in Argentina but will ease by Sunday.
- The US will be on holiday and many traders will not want to hold long positions over a 3-day weekend with the SA weather event. News is light.
- Morning weather models are indicating improving conditions for Brazil (wetter south and less frequent rain central and northern areas).
- Malaysian palm futures traded higher by 121 ringgit to 5,040, at a 10-week high.
- Malaysian cash CPO was up \$22.50/ton to \$1,282.

MALAYSIA PALM OIL

		13-Jan	12-Jan		
Futures MYR/MT	MAR2	5161	5040	+121	\$1,236
RBD Olien Cash USD/MT	Mar22	\$1,282.50	\$1,260.00	\$22.50	1.8%
US Gulf Crude SBO over RBD Palm	Spot	\$47	\$69	-\$22	

- China soybean futures traded 0.4% lower, meal 0.2% higher, SBO up 0.6% and palm 0.9% higher.

China Futures (Set. - Prv. Settle)

		13-Jan	12-Jan		
Soybeans #1 (DCE) CNY/MT	MAR2	5734	5755	-21	-0.4%
Soybean Meal	MAR2	3405	3399	+6	0.2%
Soybean Oil	MAR2	9408	9348	+60	0.6%
China Palm Oil	MAR2	9726	9642	+84	0.9%
China Futures Crush Margin					
	USD/BU	MAR2	-2.31	-2.37	+0.07
	CNY/MT	MAR2	-1333.59	-1370.16	+36.57
Corn (DCE) CNY/MT	MAR2	2681	2665	+16	0.6%
Wheat (ZCE) CNY/MT	MAR2	2918	2918	unchanged	0.0%
Hogs (ZCE) CNY	MAR2	13760	13790	-30	-0.2%

- China soybean cash crush values on our analysis were running at 196 cents/bushel (186 previous) versus 183 at the end of last week and 198 year ago.
- Rotterdam soybean oil for the Feb-Apr position was about 17 euros lower and Rotterdam rapeseed oil 30 euros lower from this time previous session. SA soybean meal when imported into Rotterdam was running mostly 3-4 euros higher (nearby Argentina down 1-2 euros).
- Offshore values are leading CBOT soybean oil 44 points lower and meal \$0.90 lower.

NOPA CRUSH REPORT

	FI	Trade	Act-			
	Dec-21	Est.	Trade*	Nov-21	Oct-21	Dec-20
Crush- mil bu	188.7	na	na	179.5	184.0	183.2
Oil Stocks-mil lbs	1850	na	na	1832	1834	1699
Oil Yield -lbs/bu	11.80	na	na	11.76	11.89	11.59
Meal Yield -lbs/bu	46.80	na	na	46.83	46.62	46.99

Sources: NOPA, and FI *(Reuters range) (Bloomberg)

Due out 12/17

Export Developments

- The USDA seeks 7,540 tons of vegetable oil in 4-liter cans for Feb 16-Mar 15 shipment on January 19.

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Wheat

- US wheat is lower despite results awaited on a few import tenders for the balance of the week. The USD is down again today and may limit losses, but export sales again were poor and are weighing on trade sentiment. Japan bought milling wheat.
- EU wheat basis the March position was 3.75 lower at 267.50 eros a ton.
- Strategie Grains lowered their European Union soft wheat exports for 2021-22 to 31.2 MMT from 31.5 MMT due to strong competition from Argentina and Black Sea countries in Africa.
- (Reuters) - The International Grains Council (IGC) on Thursday raised its forecast for 2021/22 global wheat production, partly driven by an improved outlook for the crop in Australia. In its monthly update, the inter-governmental body increased its 2021/22 world wheat crop outlook by four million tons to 781 million tons. The IGC also cut its forecast for global corn (maize) production in the 2021/22 season by 5 million tons to 1.207 billion tons with projections for Argentina and Brazil downwardly revised.

Export Developments.

- Iraq bought about 150,000 tons of Australian wheat for Feb-Mar shipment. Price was said to be about \$447/ton.
- Japan bought 107,555 tons of milling wheat. Original tender details as follows:

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	12,375 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	19,540 *
U.S.	Hard Red Winter(Semi Hard)	24,180 *
Canada	Western Red Spring(protein minimum 13.5 pct)	26,450 *
Canada	Western Red Spring(protein minimum 13.5 pct)	25,010 *

*Loading between February 21, 2022 and March 20, 2022

** Arriving by March 5, 2022

Source: Japan AgMin, Reuters and FI

- Results awaited: Algeria seeks milling wheat on January 13 for FH March shipment.
- Results awaited: Iran's GTC seeks at least 60,000 tons of milling wheat for Feb-Mar shipment.
- Results awaited: Japan in a SBS imported tender seeks 80,000 tons of feed wheat and 100,000 tons of feed barley on January 13 for arrival in Japan by March 17.
- Results awaited: China plans to sell 500,000 tons of wheat from state reserves on January 12 to flour millers.
- Jordan seeks 120,000 tons of wheat on January 18. Possible shipment combinations are in 2022 between July 1-15, July 16-31, Aug. 1-15 and Aug. 16-31.
- Turkey seeks 335,000 tons of milling wheat on January 18.

Rice/Other

- Bangladesh seeks 50,000 tons of rice on January 16.

USDA Export Sales

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Meal and soybean oil sales were poor. Corn export sales fell short of a range of expectations, below 500,000 tons, and wheat was only 264,400 tons with nothing posted for new-crop. Overall bearish, IMO.

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Source: FI & USDA *Reuters estimates

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Source: Futures International and USDA

U.S. EXPORT SALES FOR WEEK ENDING 1/6/2022

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	38.4	2,041.2	1,446.4	92.5	4,318.3	5,770.9	0.0	14.0
SRW	65.9	679.9	499.2	75.8	1,698.0	1,087.8	0.0	37.0
HRS	96.2	1,259.6	1,816.4	57.6	3,076.6	4,294.9	0.0	0.0

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WHITE	30.9	805.6	2,456.5	32.5	2,101.3	3,098.5	0.0	0.0
DURUM	33.0	54.2	100.8	0.0	112.7	488.9	0.0	33.0
TOTAL	264.4	4,840.5	6,319.3	258.4	11,307.0	14,741.0	0.0	84.0
BARLEY	0.0	19.0	13.7	0.0	11.5	16.9	0.0	0.0
CORN	457.7	25,790.0	28,661.5	1,011.8	15,664.6	16,720.6	0.0	1,512.0
SORGHUM	20.9	3,576.3	3,219.2	139.6	1,752.6	2,059.5	0.0	0.0
SOYBEANS	735.6	10,803.7	14,561.1	1,020.1	31,633.7	40,911.7	183.0	466.1
SOY MEAL	104.2	2,880.4	2,822.8	207.8	3,350.2	3,464.7	-0.7	35.5
SOY OIL	-2.9	232.6	247.9	12.6	205.1	254.3	-0.1	0.3
RICE								
L G RGH	0.0	175.4	202.9	1.7	584.0	787.0	0.0	0.0
M S RGH	0.0	10.5	15.6	0.3	3.2	13.3	0.0	0.0
L G BRN	0.1	3.7	10.5	0.2	27.3	22.7	0.0	0.0
M&S BR	0.5	67.7	45.3	1.1	16.5	50.7	0.0	0.0
L G MLD	18.4	64.7	72.2	11.7	404.6	298.0	0.0	0.0
M S MLD	2.4	100.7	171.5	2.4	181.6	211.0	0.0	0.0
TOTAL	21.3	422.7	518.1	17.3	1,217.1	1,382.7	0.0	0.0
COTTON								
					THOUSAND RUNNING BALES			
UPLAND	401.0	7,789.8	6,066.2	167.6	3,204.4	5,798.0	38.3	1,152.5
PIMA	2.4	225.2	243.1	9.3	154.0	352.7	0.0	5.3

This summary is based on reports from exporters for the period December 31, 2021 – January 6, 2022.

Wheat: Net sales of 264,400 metric tons (MT) for 2021/2022 were up noticeably from the previous week, but down 20 percent from the prior 4-week average. Increases primarily for the Philippines (50,000 MT), Mexico (42,300 MT, including decreases of 18,500 MT), Algeria (33,000 MT), Japan (26,800 MT), and Jamaica (22,000 MT), were offset by reductions primarily for the French West Indies (11,500 MT). Exports of 258,400 MT were up 23 percent from the previous week and 2 percent from the prior 4-week average. The destinations were primarily to Japan (60,300 MT), Indonesia (60,300 MT), Mexico (56,100 MT), Nicaragua (33,000 MT), and Taiwan (28,500 MT).

Corn: Net sales of 457,700 MT for 2021/2022 were up 79 percent from the previous week, but down 59 percent from the prior 4-week average. Increases primarily for Mexico (278,800 MT, including decreases of 20,600 MT), Japan (233,000 MT, including 101,500 MT switched from unknown destinations), China (70,200 MT, including 68,000 MT switched from unknown destinations), Canada (27,000 MT, including decreases of 1,100 MT), and Nicaragua

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(16,900 MT), were offset by reductions primarily for unknown destinations (216,300 MT). Exports of 1,011,800 MT were up 3 percent from the previous week, but down 1 percent from the prior 4-week average. The destinations were primarily to Mexico (347,800 MT), China (274,700 MT), Japan (131,700 MT), Saudi Arabia (73,300 MT), and Costa Rica (49,300 MT).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 381,000 MT is for unknown destinations (309,000 MT), Italy (63,000 MT), and Saudi Arabia (9,000 MT).

Barley: No net sales or exports were reported for the week.

Sorghum: Net sales of 20,900 MT for 2021/2022 resulting in increases for China (143,900 MT, including 68,000 MT switched from unknown destinations and decreases of 500 MT), were offset by reductions for unknown destinations (123,000 MT). Exports of 139,600 MT were up 88 percent from the previous week, but down 18 percent from the prior 4-week average. The destinations were to China (139,300 MT) and Mexico (300 MT).

Rice: Net sales of 21,300 MT for 2021/2022 were down 23 percent from the previous week and 63 percent from the prior 4-week average. Increases were primarily for Haiti (16,200 MT), Canada (2,300 MT), Mexico (1,100 MT, including decreases of 200 MT), Belgium (500 MT), and New Zealand (300 MT). Exports of 17,300 MT were down 68 percent from the previous week and 63 percent from the prior 4-week average. The destinations were primarily to Haiti (7,200 MT), Mexico (5,500 MT), Canada (2,500 MT), Taiwan (1,100 MT), and Belgium (500 MT).

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 MT, all Canada.

Soybeans: Net sales of 735,600 MT for 2021/2022 were up 92 percent from the previous week, but down 1 percent from the prior 4-week average. Increases primarily for China (301,800 MT, including 264,000 MT switched from unknown destinations and decreases of 1,200 MT), Mexico (187,900 MT, including decreases of 1,400 MT), Egypt (175,800 MT, including 57,500 MT switched from China and decreases of 3,700 MT), Bangladesh (57,500 MT, including 55,000 MT switched from unknown destinations), and Indonesia (33,900 MT, including decreases of 200 MT), were offset by reductions primarily for unknown destinations (109,000 MT). Net sales of 183,000 MT for 2022/2023 were for unknown destinations (120,000 MT) and China (63,000 MT). Exports of 1,020,100 MT were down 42 percent from the previous week and 43 percent from the prior 4-week average. The destinations were primarily to China (489,000 MT, including 69,500 MT - late), Mexico (107,700 MT), Egypt (106,800 MT), Pakistan (68,800 MT), and Spain (59,900 MT).

Export for Own Account: For 2021/2022, exports for own account totaling 59,900 MT to Canada were applied to new or outstanding sales. Decreases of 100 MT were reported for Canada. The current exports for own account outstanding balance is 3,000 MT, all Canada.

Late Reporting: For 2021/2022, exports totaling 69,500 MT of soybeans were reported late to China.

Soybean Cake and Meal: Net sales of 104,200 MT for 2021/2022 were up noticeably from the previous week, but down 16 percent from the prior 4-week average. Increases primarily for Mexico (26,200 MT, including decreases 1,000 MT), Morocco (24,000 MT), Colombia (22,300 MT, including 15,000 MT switched from unknown destinations and decreases of 23,000 MT), Canada (18,200 MT, including decreases of 1,400 MT), and the Dominican Republic (11,500 MT), were offset by reductions primarily for unknown destinations (13,000 MT). Net sales reductions of 700 MT for 2022/2023 resulting in increases for Canada (1,900 MT), were more than offset by reductions for the Netherlands (2,000 MT) and Japan (700 MT). Exports of 207,800 MT were down 9 percent from the previous week

and 16 percent from the prior 4-week average. The destinations were primarily to Colombia (77,900 MT), the Philippines (48,300 MT), Mexico (32,600 MT), Canada (29,200 MT), and Guatemala (9,500 MT).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 50,000 MT is for Venezuela.

Soybean Oil: Net sales reductions of 2,900 MT for 2021/2022--a marketing-year low--were down noticeably from the previous week and from the prior 4-week average. Increases reported for South Korea (300 MT) and the Dominican Republic (200 MT), were more than offset by reductions for Canada (3,000 MT) and India (400 MT). Total net sales reductions of 100 MT for 2022/2023 were for Canada. Exports of 12,600 MT were down 70 percent from the previous week and 28 percent from the prior 4-week average. The destinations were to the Dominican Republic (9,200 MT), Mexico (1,600 MT), Colombia (1,500 MT), and Canada (300 MT).

Cotton: Net sales of 401,000 RB for 2021/2022 were up noticeably from the previous week and up 85 percent from the prior 4-week average. Increases were primarily for China (139,500 RB), India (74,700 RB), Turkey (53,200 RB), Pakistan (38,400 RB), and Vietnam (36,600 RB, including 300 RB switched from China). Net sales of 38,300 RB for 2022/2023 were primarily for Pakistan (36,500 RB). Exports of 167,600 RB were up 60 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to China (59,000 RB), Vietnam (26,900 RB), Turkey (19,400 RB), Mexico (18,000 RB), and Pakistan (13,700 RB). Net sales of Pima totaling 2,400 RB were down 46 percent from the previous week and 49 percent from the prior 4-week average. Increases were primarily for China (1,700 RB), Pakistan (300 RB), and Brazil (300 RB). Exports of 9,300 RB were up 29 percent from the previous week and 37 percent from the prior 4-week average. The destinations were primarily to Peru (4,800 RB), Indonesia (1,700 RB), India (1,600 RB), China (500 RB), and Vietnam (400 RB).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 8,800 RB is for Pakistan.

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 RB, all Vietnam.

Hides and Skins: Net sales for the 2022 marketing year, which began January 1, totaled 188,800 pieces, primarily for China (124,500 whole cattle hides, including decreases of 13,500 pieces), Mexico (17,000 whole cattle hides, including decreases of 400 pieces), South Korea (16,800 whole cattle hides, including decreases of 1,000 pieces), Taiwan (16,400 whole cattle hides), and Indonesia (10,300 whole cattle hides, including decreases of 100 pieces), were offset by reductions for Thailand (8,400 pieces). Net sales reductions of 400 pieces were carried over from the 2021 marketing year, which ended December 31. Exports for the period ending December 31 of 195,200 pieces brought accumulated exports to 20,003,400 pieces, down 6 percent from the prior year's total of 21,233,400 pieces. The destinations were primarily to China (132,800 pieces), South Korea (18,100 pieces), Thailand (18,000 pieces), Mexico (13,800 pieces), and Brazil (5,700 pieces).

Net sales for 2022 marketing year, which began January 1, totaled 31,300 wet blues primarily for China (8,800 unsplit, including decreases of 1,000 pieces), Vietnam (8,800 unsplit), Thailand (5,600 unsplit), Taiwan (5,100 unsplit), and Mexico (1,700 unsplit), were offset by reductions for Italy (100 unsplit). In addition, net sales of 200 grain splits were reported for Italy. There were no net sales carried over from the 2021 marketing year which ended on December 31. Exports for the period ending December 31 of 32,800 wet blues brought accumulated exports to 6,929,900 wet blues, up 15 percent prior year total of 6,040,100 wet blues. The primary destinations were China (16,800 unsplit), Italy (8,000 unsplit), and Vietnam (8,000 unsplit). Net sales of splits totaling 296,000 pounds for 2022 marketing year were for China. Accumulated exports of splits in 2021 totaled 19,559,400 pounds, up 17 percent from the prior year's total of 16,779,200 pounds. Exports of 41,000 pounds were to China.

Beef: Net sales for 2022 marketing year, which began January 1, totaled 9,700 MT primarily for Japan (2,600 MT, including decreases of 300 MT), Mexico (1,400 MT), South Korea (1,400 MT, including decreases of 500 MT), China (1,100 MT, including decreases of 400 MT), and Egypt (500 MT), were offset by reductions for the United Arab Emirates (100 MT). Net sales of 900 MT were carried over from the 2021 marketing year, which ended December 31. Exports for the period ending December 31 of 8,600 MT brought accumulated exports to 925,100 MT, up 9 percent from the prior year total of 851,800 MT. The primary destinations were to South Korea (3,100 MT), Japan (1,900 MT), China (1,700 MT), Taiwan (500 MT), and Mexico (500 MT).

Pork: Net sales for 2022, which began January 1, totaled 19,800 MT primarily for Mexico (10,100 MT, including decreases of 300 MT), Japan (3,100 MT, including decreases of 500 MT), South Korea (2,100 MT, including decreases of 600 MT), China (1,400 MT, including decreases of 400 MT), and Canada (1,300 MT, including decreases of 500 MT), were offset by reductions for Peru (200 MT) and the Philippines (100 MT). Net sales reductions of 3,100 MT was carried over from the 2021 marketing year, which ended December 31. Exports for the period ending December 31 of 20,500 MT brought accumulated exports to 1,791,700 MT, were down 8 percent from the prior year total of 1,938,000 MT. The primary destinations were to Mexico (10,700 MT), China (2,800 MT), Japan (2,800 MT), South Korea (1,500 MT), and Canada (900 MT).

January 13, 2022

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FOREIGN AGRICULTURAL SERVICE/USDA

USDA US Export Sales Results in 000 Metric Tons

		Actual 1/6/2022	Trade Estimates* 1/6/2022	Last Week Last Week		Year Ago 1/7/2021
Beans	2021-22	735.7	400-1200	2021-22	382.7	908.0
	NC	183.0	0-450	NC	67.1	326.0
Meal	2021-22	104.2	10-350	Sales	31.5	Sales 337.4
	NC	0.0	0-10	NC	0.0	
	Shipments	207.8	NA	Shipments	228.8	Shipments 121.1
Oil	2021-22	(2.9)	0-25	Sales	2.9	Sales 11.1
	NC	0.0	0-15	NC	0.0	
	Shipments	12.6	NA	Shipments	42.4	Shipments 49.2
Corn	2021-22	457.7	500-1500	2021-22	256.1	1437.7
	NC	0.0	0-100	NC	0.0	0.0
Wheat	2021-22	264.4	150-400	2021-22	48.6	221.9
	NC	0.0	0-50			

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 1/6/2022		ACTUAL This Week		12/30/2021 Last Week		1/7/2021 Year Ago	
Beans	21/22	900-1200	21/22	735.7	21/22	382.7	20/21	908.0
	n/c	250-400	22/23	183.0	22/23	67.1	21/22	326.0
			Sales to China 301.8		Sales to China 353.9		Sales to China 758.3	
Meal	Shipped		Shipped		Shipped		Shipped	
	21/22	200-350 150-350	21/22	104.2 207.8	21/22	31.5 228.8	20/21	337.4 121.1
							21/22 60.0	
Oil	Shipped		Shipped		Shipped		Shipped	
	21/22	10-20 10-25	21/22	(2.9) 12.6	21/22	2.9 42.4	20/21	11.1 49.2
			Sales to China 0.0		Sales to China 0.0		Sales to China 0.0	
Corn	21/22	1200-1500	21/22	457.7	21/22	256.1	20/21	1,437.7
	n/c	0-100	22/23	0.0	22/23	0.0	21/22	0.0
			Sales to China 70.2		Sales to China (1.3)		Sales to China 88.5	
Wheat	21/22	175-300	21/22	264.4	21/22	48.6	20/21	221.9
	n/c	0-50	22/23	0.0	22/23	2.5	21/22	10.1

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

% sold from USDA's export projection

	Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2021-22 Soybeans mil bu	1559	2038	-479	-23.5%	76.1%	90.0%	64.7%	62.1%
2021-22 SoyOil MT	438	502	-64	-12.8%	77.2%	64.3%	36.1%	46.1%
2021-22 SoyMeal MT	6231	6287	-57	-0.9%	48.4%	50.3%	45.5%	56.6%
2021-22 Corn mil bu	1632	1787	-155	-8.7%	65.3%	64.9%	41.7%	61.5%
2021-22 Wheat mil bu	593	774	-181	-23.3%	70.6%	78.0%	74.3%	70.2%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
Weekly Sales Total																						
New Crop Sales	694	953.6	253.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2	
Weeks remaining																						
34																						
2-Sep	54.1	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5	
9-Sep	46.5	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9	
16-Sep	33.2	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3	
23-Sep	40.2	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4	
30-Sep	38.3	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0	
7-Oct	42.2	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5	
14-Oct	105.8	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1	
21-Oct	43.5	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5	
28-Oct	68.5	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2	
4-Nov	47.4	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3	
11-Nov	50.8	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6	
18-Nov	57.5	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8	
25-Nov	39.1	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4	
2-Dec	60.2	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6	
9-Dec	48.1	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4	
16-Dec	29.8	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9	
23-Dec	19.3	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7	
30-Dec	14.1	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1	
6-Jan	27.0	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6	
13-Jan																						
20-Jan																						
27-Jan																						
Crop year to date sales	1559	2038	1086	1088	1582	1775	1399	1604	1523	1199	939	1318	1207	817	805	797	567	778	815	785	803	
Average weekly sales																						
rate to reach proj total	14.5	6.7	17.5	19.6	16.3	11.5	16.0	7.0	3.4	3.5	12.6	5.4	8.6	13.6	10.5	9.4	11.0	9.4	2.1	7.7	7.7	
Proj./Actual export total	2050	2265	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064	
YTD sales as % of total	76.1	90.0	64.7	62.1	74.1	82.0	72.0	87.1	93.0	91.0	68.8	87.8	80.5	63.9	69.5	71.4	60.3	70.9	91.9	75.2	75.5	
Sold as of around Sep 1 %	33.9	42.1	15.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4	

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	3,319.1	3,195.2	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	30-Sep	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
37	7-Oct	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	14-Oct	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6	
	21-Oct	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	28-Oct	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	4-Nov	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	11-Nov	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	18-Nov	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	25-Nov	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	2-Dec	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	9-Dec	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	16-Dec	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	23-Dec	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	30-Dec	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	6-Jan	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	13-Jan																					
	20-Jan																					
	27-Jan																					
Crop year to date sales	6230.6	6287.4	5708.8	6896.7	6602.5	6313.4	6467.0	7470.9	6453.6	6394.7	4152.5	5039.0	6603.3	3192.4	3771.2	3838.2	3065.6	3363.4	3521.6	3616.3	4486.0	
Average weekly sales																						
***rate to reach proj total	180.5	168.3	185.6	143.6	165.8	113.7	118.8	119.9	109.1	101.6	127.1	86.8	95.5	122.5	125.2	112.6	114.9	89.4	31.7	50.0	63.1	
Proj./Actual export total***	12882	12490	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	48.4	50.3	45.5	56.6	51.9	60.1	59.6	62.8	61.6	63.1	47.0	61.2	65.2	41.4	45.0	48.1	42.0	50.5	75.1	66.2	65.9	

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	46.8	138.4	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	30-Sep	38.5	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
37	7-Oct	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	14-Oct	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	21-Oct	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	28-Oct	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	4-Nov	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	11-Nov	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	18-Nov	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	25-Nov	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	2-Dec	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	9-Dec	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	16-Dec	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	23-Dec	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	30-Dec	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	6-Jan	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	13-Jan																					
	20-Jan																					
	27-Jan																					
Crop year to date sales	438	502	464	406	350	601	568	489	413	687	190	1027	839	228	446	313	175	308	211	351	351	
Average weekly sales rate to reach proj total	3.5	7.6	22.3	12.9	20.6	15.2	12.2	11.5	11.9	8.0	12.9	11.9	18.6	20.8	23.7	14.6	9.4	7.9	5.8	18.3	21.5	
Proj./Actual export total (MT)	567	782	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	77.2	64.3	36.1	46.1	31.6	51.8	55.8	53.6	48.5	70.0	28.6	70.1	55.1	22.9	33.8	36.7	33.4	51.2	49.7	34.2	30.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	922.0	670.2	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
2-Sep	35.7	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
9-Sep	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
23-Sep	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
30-Sep	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
7-Oct	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	14-Oct	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
34	21-Oct	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	28-Oct	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	4-Nov	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	11-Nov	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8	
	18-Nov	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	25-Nov	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	2-Dec	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	9-Dec	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	16-Dec	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	23-Dec	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	30-Dec	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	6-Jan	18.0	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	13-Jan																					
	20-Jan																					
	27-Jan																					
Crop year to date sales	1632.0	1786.6	741.2	1270.0	1126.4	1428.7	827.0	1104.2	1140.9	518.2	1013.8	1053.6	1012.0	847.1	1686.0	1287.9	889.8	946.7	1047.1	806.0	874.0	
Average weekly sales																						
rate to reach proj total	25.6	28.5	30.6	23.5	38.7	25.6	31.7	22.5	23.0	6.3	15.6	23.0	28.6	29.6	22.2	24.7	36.7	25.7	25.2	23.1	30.5	
Proj./Actual export total	2500	2753	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	65.3	64.9	41.7	61.5	46.2	62.3	43.5	59.1	59.4	71.0	65.7	57.4	51.1	45.8	69.2	60.6	41.7	52.1	55.1	50.8	45.9	
Sold as of around Sep 1 %	36.9	24.3	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	189.8	-40.1	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
3-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
10-Jun	10.5	10.9	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
17-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
24-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
1-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
8-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
15-Jul	17.4	15.9	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
22-Jul	18.9	16.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
29-Jul	11.3	17.9	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
5-Aug	10.8	18.9	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
12-Aug	11.3	19.9	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
19-Aug	4.3	20.9	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
26-Aug	10.9	21.9	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
2-Sep	14.3	22.9	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
9-Sep	22.7	23.9	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
16-Sep	13.1	24.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
23-Sep	10.7	25.9	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9	24.5
30-Sep	12.2	26.9	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1	29.5	12.8	20.3	23.0
7-Oct	20.9	27.9	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5	21.8	15.6	11.6	15.6
14-Oct	13.3	28.9	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9	11.7	21.8	28.8	24.8
21-Oct	9.9	29.9	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9	15.8	0.6	16.6	27.1
28-Oct	14.7	30.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8	14.3	35.8	10.6	13.2
4-Nov	10.5	31.9	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7	24.1	19.7	11.0	13.9
11-Nov	14.7	32.9	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9	18.5	40.2	22.9	17.7
18-Nov	20.9	33.9	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2	15.5	41.7	11.9	13.7
25-Nov	2.9	34.9	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9	12.3	32.4	6.7	21.2
2-Dec	8.8	35.9	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2	18.7	17.1	4.8	17.1
9-Dec	23.9	36.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2	14.5	37.2	10.3	17.2
16-Dec	15.6	37.9	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1	22.4	27.9	12.9	16.4
23-Dec	7.3	38.9	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2	12.3	16.2	-0.8	7.4
30-Dec	1.8	39.9	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6	3.4	5.3	5.4	13.0
6-Jan	9.7	40.9	23.9 NA		2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9	15.1	12.3	14.1	12.4
13-Jan																					
20-Jan																					
27-Jan																					
3-Feb																					
10-Feb																					
17-Feb																					
24-Feb																					
3-Mar																					
10-Mar																					
17-Mar																					
24-Mar																					
31-Mar																					
Crop year to date sales	593.3	773.8	719.6	658.0	718.0	781.2	589.9	696.0	914.5	727.2	754.4	962.6	596.5	804.5	1097.4	650.6	763.1	766.0	862.3	629.6	676.0
Average weekly sales																					
rate to reach proj total	11.8	10.5	12.0	13.4	9.0	12.9	9.0	8.1	12.5	13.7	14.2	15.6	13.5	10.1	7.9	12.3	11.5	14.4	14.2	10.6	13.7
Proj./Actual export total	840	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total	70.6	78.0	74.3	70.2	79.3	74.3	75.8	80.6	77.8	71.9	71.8	74.7	67.9	79.3	86.9	71.7	76.1	71.9	74.5	74.1	70.3

Source: Futures International and USDA



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
1/12/2022	1,900	0	25	0	50	0	0	0	371	0	143	0	0	0	519	0	92	0
1/11/2022	1,900	0	25	0	50	0	0	0	371	(29)	143	0	0	0	519	0	92	0
1/10/2022	1,900	0	25	0	50	0	0	0	400	(81)	143	0	0	0	519	0	92	0
1/7/2022	1,900	0	25	0	50	0	0	0	481	(92)	143	0	0	0	519	0	92	0
1/6/2022	1,900	0	25	0	50	0	0	0	573	0	143	0	0	0	519	0	92	0
1/5/2022	1,900	0	25	0	50	0	0	0	573	0	143	0	0	0	519	0	92	0
1/4/2022	1,900	0	25	(14)	50	0	0	0	573	0	143	0	0	0	519	(124)	92	0
1/3/2022	1,900	0	39	0	50	0	0	0	573	0	143	0	0	0	643	0	92	0
12/31/2021	1,900	0	39	0	50	0	0	0	573	329	143	0	0	0	643	0	92	0
12/30/2021	1,900	0	39	0	50	0	0	0	244	0	143	0	0	0	643	121	92	0
12/29/2021	1,900	0	39	0	50	0	0	0	244	0	143	0	0	0	522	0	92	0
12/28/2021	1,900	0	39	0	50	0	0	0	244	0	143	0	0	0	522	0	92	0
12/27/2021	1,900	0	39	0	50	0	0	0	244	0	143	0	0	0	522	(49)	92	0
12/23/2021	1,900	0	39	0	50	0	0	0	244	0	143	0	0	0	571	(45)	92	0
12/22/2021	1,900	0	39	0	50	0	0	0	244	0	143	0	0	0	616	0	92	0
12/21/2021	1,900	0	39	0	50	0	0	0	244	0	143	0	0	0	616	0	92	0
12/20/2021	1,900	0	39	0	50	0	0	0	244	0	143	0	0	0	616	0	92	0
12/17/2021	1,900	0	39	0	50	0	0	0	244	0	143	0	0	0	616	(123)	92	0
12/16/2021	1,900	0	39	(2)	50	0	0	0	244	0	143	(3)	0	0	739	0	92	(6)
12/15/2021	1,900	0	41	0	50	0	0	0	244	0	146	(7)	0	0	739	0	98	(10)
12/14/2021	1,900	0	41	(59)	50	50	0	0	244	(22)	153	(11)	0	0	739	0	108	0
12/13/2021	1,900	15	100	0	0	0	0	0	266	0	164	(1)	0	(1)	739	0	108	0
12/10/2021	1,885	0	100	0	0	0	0	0	266	0	165	(1)	1	0	739	0	108	0
12/9/2021	1,885	0	100	0	0	0	0	0	266	0	166	(26)	1	0	739	0	108	0
12/8/2021	1,885	24	100	0	0	(2)	0	0	266	0	192	(40)	1	0	739	0	108	0
12/7/2021	1,861	0	100	0	2	0	0	0	266	0	232	(1)	1	0	739	0	108	0
12/6/2021	1,861	0	100	0	2	0	0	0	266	(11)	233	0	1	0	739	0	108	0
12/3/2021	1,861	71	100	(11)	2	0	0	0	277	0	233	0	1	0	739	0	108	0
12/2/2021	1,790	0	111	(33)	2	0	0	0	277	0	233	0	1	0	739	0	108	0
12/1/2021	1,790	172	144	0	2	0	0	0	277	(65)	233	0	1	0	739	0	108	0
11/30/2021	1,618	0	144	42	2	0	0	0	342	(562)	233	0	1	0	739	0	108	0
11/29/2021	1,618	438	102	100	2	0	0	0	904	0	233	0	1	0	739	(136)	108	0
11/26/2021	1,180	0	2	0	2	0	0	0	904	0	233	0	1	0	875	0	108	0
11/24/2021	1,180	0	2	0	2	0	0	0	904	0	233	0	1	0	875	0	108	0
11/23/2021	1,180	0	2	0	2	0	0	0	904	0	233	0	1	0	875	0	108	0
11/22/2021	1,180	0	2	0	2	0	0	0	904	(55)	233	0	1	0	875	0	108	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 01/12/2022 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 01/12/2022
 RUN TIME: 08:17:50PM

CONTRACT: JANUARY 2022 SOYBEAN MEAL FUTURES
 SETTLEMENT: 431.000000000 USD
 NEXT AVAILABLE DATE: 12/30/2021
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: JANUARY 2022 SOYBEAN OIL FUTURES
 SETTLEMENT: 59.280000000 USD
 NEXT AVAILABLE DATE: 01/12/2022
 INTENT DATE: 01/12/2022

DELIVERY DATE: 01/14/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
150		CUST DORMAN TRD	11	
314		CUST SHATKIN ARBOR L	3	5
895		CUST CUNNINGHAM COM	2	11
TOTAL:			16	16
MONTH TO DATE:				139

CONTRACT: JANUARY 2022 ROUGH RICE FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				243

CONTRACT: JANUARY 2022 SOYBEAN FUTURES
 SETTLEMENT: 13.912500000 USD
 NEXT AVAILABLE DATE: 01/12/2022
 INTENT DATE: 01/12/2022

DELIVERY DATE: 01/14/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 01/12/2022 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 01/12/2022
 RUN TIME: 08:17:50PM

039	HOUS CHS HEDGING		150
159	CUST ED&F MAN CAP		2
660	CUST JP MORGAN	15	
800	CUST MAREX SPEC	113	
895	CUST CUNNINGHAM COM	28	4

TOTAL:		156	156
MONTH TO DATE:			2,806

CONTRACT: JANUARY 2022 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE:

DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 6:52 AM

Day on day change

		13-Jan	12-Jan	Change
Rotterdam Oils				
Soy oil EUR/MT	Feb/Apr	1,280.00	1,296.67	-16.67
Rape oil EUR/MT	Feb/Apr	1,580.00	1,610.00	-30.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Jan/Mar	525.33	526.50	-1.17
Argentina USD/MT	Apr/Sep	499.00	496.00	+3.00
Brazil USD/MT (pellets)	Jan/Mar	527.67	523.67	+4.00
Brazil USD/MT	Apr/Sep	495.00	491.00	+4.00
MALAYSIA PALM OIL				
Futures MYR/MT	MAR2	5161	5040	+121 \$1,236
RBD Olien Cash USD/MT	Mar22	\$1,282.50	\$1,260.00	\$22.50 1.8%
US Gulf Crude SBO over RBD Palm	Spot	\$47	\$69	-\$22
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	MAR2	5734	5755	-21 -0.4%
Soybean Meal	MAR2	3405	3399	+6 0.2%
Soybean Oil	MAR2	9408	9348	+60 0.6%
China Palm Oil	MAR2	9726	9642	+84 0.9%
China Futures Crush Margin				
USD/BU	MAR2	-2.31	-2.37	+0.07
CNY/MT	MAR2	-1333.59	-1370.16	+36.57
Corn (DCE) CNY/MT	MAR2	2681	2665	+16 0.6%
Wheat (ZCE) CNY/MT	MAR2	2918	2918	unchanged 0.0%
Hogs (ZCE) CNY	MAR2	13760	13790	-30 -0.2%
China Cash				
Cash Soybean Crush USD/BU	Spot	\$1.94	\$1.86	+0.08
Average Cash Wheat USD/BU		\$12.41	\$12.40	+0.01
Average Cash Corn USD/BU		\$10.76	\$10.75	+0.01
Corn North USD/BU	Spot	\$9.88	\$9.86	+0.02
Corn South USD/BU	Spot	\$11.36	\$11.36	+0.01
Reuters Imported Corn South USD/BU	Spot	\$8.78	\$8.80	-0.03

Currency adjusted to the CME pit close

		13-Jan	
In cents/bu oils in points and meal in USD/short ton			
Rot soy oil		-73	
Rot rape oil		-129	
Rot meal			
Jan/Mar		-\$2.12	
Rot meal			
Apr/Sep		-\$0.57	
Malaysian Fut		+93	2.4%
Malaysian Cash		+52	
China soy #1		-20	
China meal		-\$1.89	
China oil		-2	
Dalian corn		+9	
Gluten Wheat		+13	
			308.25
			300.75
			7.5
Matif morning		+1.13	

Matif Wheat (Liffe)

		\$/ton	\$305.75	\$309.93
Matif EUR/MT <u>morning over morning</u>	MAY2	266.75	272.75	-6.00

Baltic Dry Index

		12-Jan	11-Jan	
Baltic Dry Index	Spot	2027	2151	-124

Exchange Rates

EU	Euro/\$	1.1462	1.1363	+0.0099
MYR	Ringgit/\$	4.1750	4.1840	-0.0090
CNY	RMB/\$	6.3607	6.3654	-0.0047

ALL OILS
Average lead
-43
ALL MEAL
Average lead
-\$0.89

CME electronic close change

SF22	+14.50	SMF22	+3.70	BOF22	+39	CH22	-2.00
SH22	+12.75	SMH22	+3.10	BOH22	+50	CK22	-1.75
SK22	+12.75	SMK22	+3.70	BOK22	+47	CN22	-2.00
SN22	+12.75	SMN22	+3.70	BON22	+48	WH22	-12.50
SQ22	+12.25	SMQ22	+3.50	BOQ22	+47	WK22	-13.00
SU22	+12.50	SMU22	+3.90	BOU22	+45	WN22	-14.00
SX22	+12.50	SMZ22	+3.90	BOZ22	+41	WU22	-13.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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