



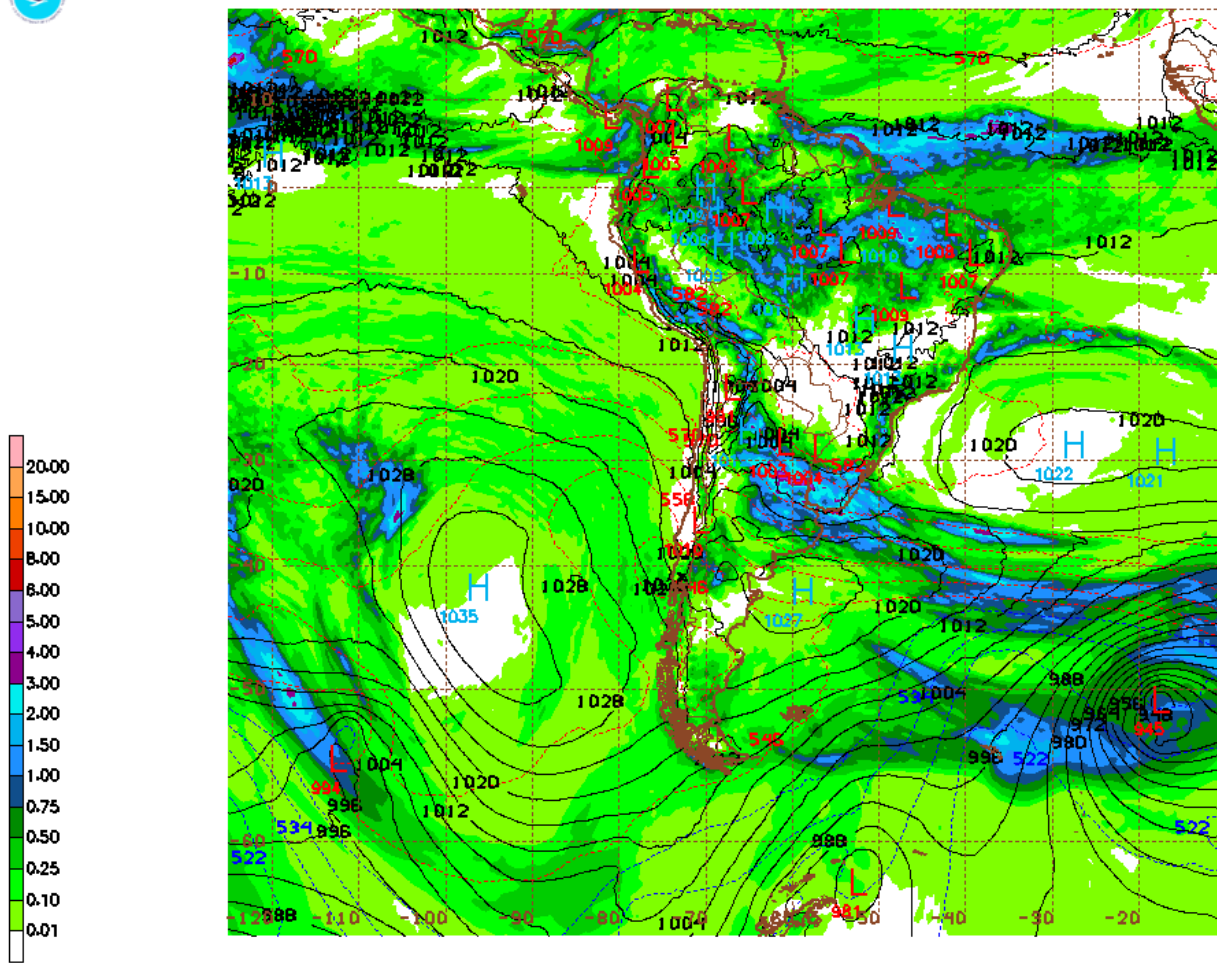
The US will be on holiday Monday. The CBOT ag markets traded lower from selling ahead of the upcoming weekend rain event(s) for Argentina and southern Brazil. Additional downgrades to the Argentine and Brazilian crops did little to slow selling. News was light. Morning weather models indicated improving conditions for Brazil (wetter south and less frequent rain central and northern areas). Argentina rains are still on deck for Sunday into early next week.

Weather

Maps verified rain 16-18th for Argentina



BFS 01/13/22 12UTC 126HR FCST VALID TUE 01/18/22 18UTC NOAA/NWS/NCEP



BFS TUE 220118/1800Y126 EMSL(4MB), 60HR ACCUMULATED PRECIP(IN), 1000-500MB THICKNESS

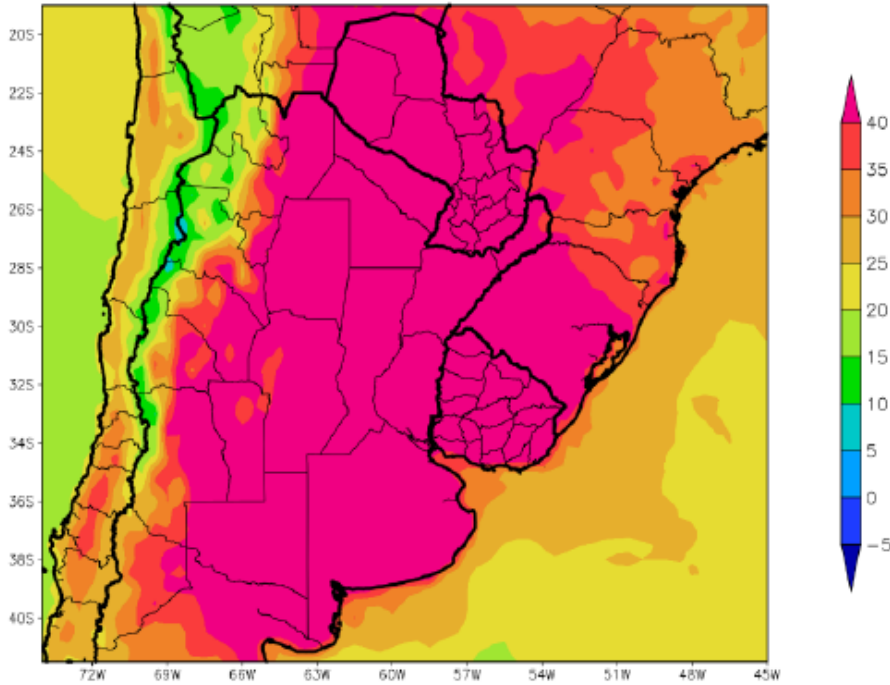
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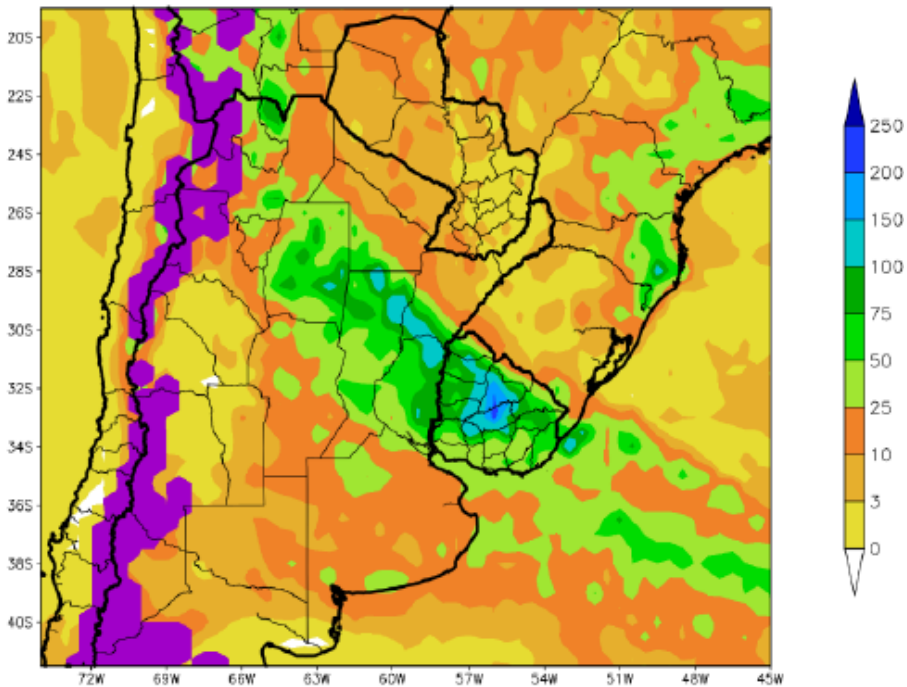
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PERSPECTIVA DEL 13 AL 19 DE ENERO DE 2022
TEMPERATURA MAXIMA(Grados Cent.)



BA Grains Exchange

PERSPECTIVA DEL 13 AL 19 DE ENERO DE 2022
PRECIPITACION (mm)



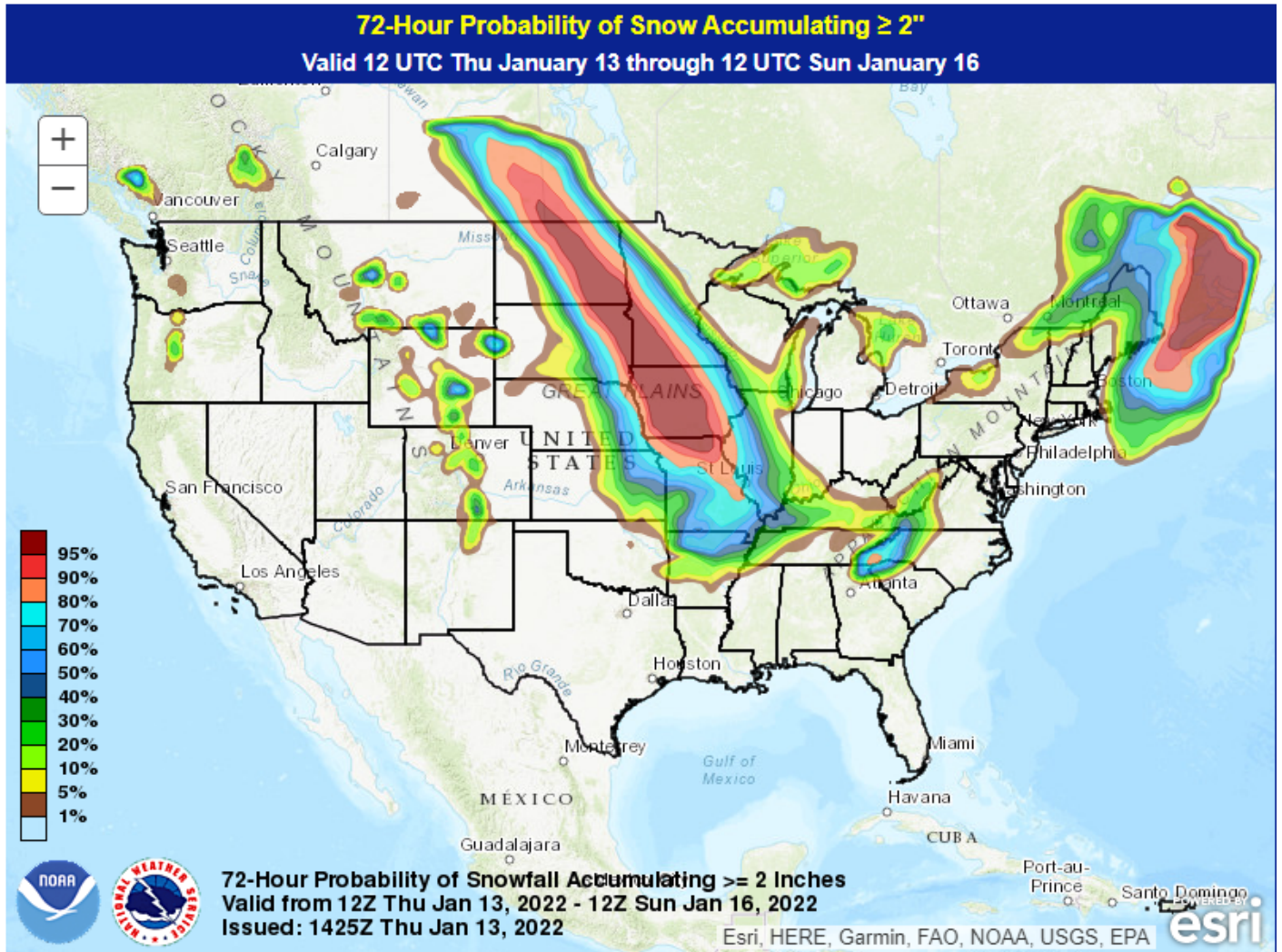
BA Grains Exchange

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U.S. WEATHER FORECASTER CPC: LA NIÑA LIKELY TO CONTINUE INTO THE SPRING (67% CHANCE DURING MARCH-MAY 2022) AND THEN TRANSITION TO ENSO-NEUTRAL (51% CHANCE DURING APRIL-JUNE 2022) - Reuters News

World Weather Inc.

WEATHER EVENTS AND FEATURES TO WATCH

- Argentina temperatures Wednesday afternoon reached 100-110 degrees Fahrenheit (38-41C) similar to those of Tuesday, although readings to 106 were more common
 - High temperatures in Buenos Aires were in the 90s with some upper 70s and 80s along the lower east coast
 - No rain fell and soil moisture remains depleted from the topsoil and short to very short in the subsoil
 - Crop and livestock stress was serious in most of the nation
 - Potential yields in many crops are falling
 - Milk production was declining because of the heat
 - Livestock weight gains will decline, but the heat wave will only last into Saturday
- Less intensive Argentina rainfall was noted in today's forecast model runs for early next week in northern Buenos Aires to San Luis relative to that of the mid-day and evening model runs of Wednesday

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- Dry and hot conditions will prevail through Saturday morning
 - Daily high temperatures of 100 to 110 will occur daily with extremes of 110 to 116 Fahrenheit
 - A couple of hotter readings cannot be ruled out
- Most of the nation will receive rain from late Saturday of this week into Sunday, January 23, although rain does not fall in all areas every days
 - The most significant rain will occur Monday into Wednesday with east-central and northeastern areas wettest
 - A follow up rain event will occur late next week into the following weekend favoring central and southern areas
 - Rain totals by Jan. 23 in some northeastern crop areas will vary from 2.00 to 4.00 inches and locally to 6.00 inches
 - Central and Southwestern Argentina rainfall will vary from 0.75 to 2.00 inches with some potential for locally more
- Weak ridge building suggested by GFS model for Jan. 23-24 does not last long and breaks down Jan. 25-27
- European and GFS Ensemble forecast models suggest zonal flow pattern aloft across Argentina Jan. 25-28, but higher heights than usual
 - Showers and thunderstorms should occur erratically during this period of time
- World Weather, Inc. does not see weather in Argentina as harsh as this week again for an extended period of time, although a ridge of high pressure is expected again in either late January or early February
- Argentina's bottom line will remain extremely stressful through Saturday for all crops and livestock. Some recently planted grain and oilseed crops may have to be replanted or will be lost because of too much dryness and recent heat. Other crops with favorable root systems have a good chance of recovering from this week's stress if rain falls as significantly and generally as advertised during the late weekend and next week. Cooler temperatures Sunday through the end of next week will be a huge boon to the nation's crops reducing stress for all areas - even those that have to wait longer for significant rain to fall. Follow up rain will be critically important and a close watch on the situation is warranted. Some late season planting and replanting will occur immediately after rain falls next week.
- Brazil weather already improved in the North Tuesday and Wednesday with lighter rainfall, greater sunshine and some warmer temperatures in the water-logged areas
- Brazil weather is expected to be much improved for Mato Grosso, Tocantins, Bahia, Minas Gerais and Goias over the next two weeks with net drying for many areas initially and then a good mix of showers and sunshine in the second week of the forecast
- Southern Brazil rainfall will continue lighter than usual over the next ten days and possibly for two weeks, but there will be some periodic shower activity
 - Crop conditions should stay mostly good, but there will be some concern about less than usual precipitation as time moves along
 - Southern and some western Rio Grande do Sul crop areas will get rain briefly next week that will improve topsoil moisture for rice and corn
 - Northern Rio Grande do Sul and areas north and west into Parana, Paraguay and Mato Grosso do Sul will likely see a more erratic and light rainfall pattern that might eventually return the need for greater rain
- Brazil temperatures are expected to be near to slight above normal this weekend through all of next week
- Much of Paraguay is unlikely to see "significant" relief to its dry bias, although some showers will occur
- The bottom line for Brazil is mostly good for its crops, although there will be some watchful eyes on interior southern parts of the nation where the ground may dry out more significantly during the coming ten days in

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response to some ridge building limiting rainfall and keeping temperatures a little warm biased. Similar conditions farther north in Brazil will translate into a much improved early soybean and corn maturation and harvest environment. Safrinha corn and cotton planting should occur quickly as soybean harvesting advances. Rainfall should resume in center west, center south and northeastern Brazil after Jan. 20, but it will not be nearly as great as it has been.

- U.S. weather is expected to continue dry biased in the Great Plains and much of the western states during the next ten days with less rain in the interior Pacific Northwest as well
 - California weather will include some showers to the far north periodically, but most of the precipitation will be lighter than usual
 - A succession of cool air masses will impact the central and eastern parts of North America beginning this weekend and continuing through the following weekend keeping temperatures in a seasonable range
 - Western North America (including Canada) will experience warmer than usual weather
 - A snow event expected from North Dakota to Missouri and parts of Illinois, Kentucky and Indiana tonight into Saturday will leave behind a swath of significant snowfall
 - Accumulations of 2 to 8 inches and local totals of 8-12 will be possible
 - A nor'easter of sorts is expected to impact the Atlantic Coast states this Sunday and Monday
 - Significant rain will fall along the coast while interior areas of the northeastern states will experience heavy snowfall
 - Some areas in the lower and eastern Midwest into New York, New England and southeastern Quebec, Canada may get 6 to 14 inches of snow
- New South Wales, Australia will receive periodic showers and thunderstorms over the next ten days supporting cotton, sorghum and other summer crops
 - This weekend through Jan. 23 will be wettest
 - Rainfall of 0.35 to 1.00 and a few 1.00 to 3.00-inch amounts are expected by mid-week next week with similar amounts in the following seven days
 - Queensland, Australia will get showers and thunderstorms next week and then see greater rainfall possibly Jan. 21-27
 - Rain totals in this first week of the outlook will vary from 0.30 to 1.00 inch with a few 1.00 to 2.00-inch amounts
 - Greater rain is needed for dryland crop production areas and most livestock areas
 - Queensland rainfall may begin to increase in the middle to latter part of next week while rain continues in New South Wales
 - The moisture boost will be a boon to summer crops
- Australia temperatures will be warmer than usual in western Queensland, western New South Wales and neighboring areas where rainfall may not be as great as needed to protect livestock grazing areas from further deterioration through the weekend
 - Rain is needed on these areas
- Australia's bottom line is one of needed rain in Queensland's unirrigated grain, oilseed and cotton areas as well as all of eastern Australia's livestock country, but especially in the west. No serious changes to dryness in western parts of Queensland or New South Wales will occur in the coming week, but some relief is expected in the January 20-26 period.
- South Africa rainfall will be well distributed during the next two weeks with all crop areas impacted at one time or another
 - Limpopo may be driest in this first week of the outlook
 - Yield potentials remain high and "some" of the worry over wet weather diseases has been reduced with less rainfall recently

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- India weather the remainder of this week will support more rain in southeastern parts of the nation expanding the area benefiting from recent significant moisture
 - The precipitation will be greatest in Chhattisgarh, Odisha and northeastern Andhra Pradesh where rainfall will range from 0.50 inch to 1.50 inches with local totals over 2.00 inches
 - Net drying is expected elsewhere, but especially in the western half of the nation
- Canada's Prairies will be warmer than usual over the coming week and then a little colder especially in the east
- Canada's southwestern Prairies are still drier than usual with moisture totals less than 0.25 inch over the next two weeks
 - Snow cover is still limited in east-central and southern Alberta and central, west-central and southwestern parts of Canada's Prairies
 - This is the most seriously drought stricken part of the Prairies and not much relief is likely prior to spring
- Europe precipitation during the next two weeks will be restricted especially in the western half to two-thirds of the continent in this first week of the outlook
 - Spain and perhaps a part of Romania are the only areas that would benefit greatly from more significant precipitation, but restricted amounts are expected for a while
 - Soil moisture is likely to be favorable across the continent during the next two weeks, despite limited precipitation
 - There will be no threatening cold weather
- Western Russia, Belarus, Ukraine and Baltic States will get light and sporadic precipitation through the weekend with a boost in snow and a little rain next week
 - There will be no threatening cold temperatures in the first week of the outlook, but cooling is expected Jan. 21-27 that would threaten crops if there was no snow, but snow cover will be widespread in the coldest areas and it will be sufficient protection for the coldest areas to protect wheat
- North Africa precipitation will be limited during the next ten days with only a few showers likely in northeastern Algeria and Tunisia
 - Southwestern Morocco continues to be in a notable multi-year drought while dryness is also a concern in northwestern Algeria
 - Crops elsewhere are doing relatively well
- China's weather will continue mostly uneventful for a while, although periods of rain and a little snow will impact the Yangtze River Basin and interior southeastern provinces during the next couple of weeks.
 - The moisture will preserve the integrity of the 2022 rapeseed and southern wheat crops
 - Snow will fall periodically in the far northeast while the Yellow River Basin and southern coastal provinces receive little to no precipitation
 - The southern coastal provinces will eventually become too dry and this may lead to some concern about early rice planting in March, but there is plenty of time for change
 - Temperatures will be near to slightly warmer than usual
- Southeast Asia oil palm, citrus, sugarcane, coffee, cocoa, rice and other crop areas of Indonesia, Malaysia and Philippines will receive frequent bouts of rain over the next two weeks
 - Some heavy rain is possible, but no serious widespread flood problem is expected
 - Local flooding will be possible, though
 - Eastern Malaysia and southern Philippines will be wettest in the next ten days
- Mainland areas of Southeast Asia will be mostly dry during the next ten days except Vietnam coastal areas where some moderate rain will be possible late this week and into the weekend

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- Northernmost Laos and northern Vietnam coffee, rice and other crop areas will get some rain late this week and especially Saturday through Monday, Jan. 17.
 - Another round of rain will impact the same region Jan. 19-23
- West-central Africa precipitation will be limited to coastal areas and temperatures will be a little warmer than usual
- East-central Africa rainfall will be erratic, but it is expected daily through the next ten days supporting coffee, cocoa, rice sugarcane and other crops
 - Greater rain is expected in Uganda and southwestern Kenya over the next ten days and the change will be welcome
- Middle East precipitation has been increasing with improved soil moisture likely over the next ten days
 - Some beneficial moisture has already occurred in Pakistan, Afghanistan, Iraq and Iran
 - Winter crops will benefit from whatever rain falls, but it is not expected to be evenly distributed for a while
- Mexico weather will trend wetter in southern parts of the nation for a little while this week
 - Most other areas will be dry for the next week
 - Northern Mexico “may” get some rain after January 19.
- Central America precipitation will be greatest along the Caribbean Coast , but including a fair amount of Panama and Costa Rica during the next ten days
 - A few showers will occur in Guatemala periodically as well, although rainfall will be light
- Western Colombia and western Venezuela precipitation is expected to occur periodically in coffee, corn, rice and sugarcane production areas during the next ten days, but no excessive rain is expected
 - Interior Colombia and many areas in Venezuela have received less than usual precipitation in the past 30 days, but the greatest dryness may be outside of key crop areas
- Today’s Southern Oscillation Index was +5.64 and it was expected to slowly level off over the next few days, although some additional decline is probable.
- New Zealand rainfall is expected to continue getting less than usual precipitation this week with temperatures near to above normal
 - Some forecast models have suggested remnants of Tropical Cyclone Cody may come close enough to eastern parts of North Island to produce some heavy rainfall this weekend, but confidence is low.

Source: World Weather, inc.

Bloomberg Ag Calendar

Thursday, Jan. 13:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Suedzucker quarterly earnings
- Agrana nine- month earnings
- International Grains Council monthly report
- Port of Rouen data on French grain exports

Friday, Jan. 14:

- China’s December trade data
- ICE Futures Europe weekly commitments of traders report, ~1:30pm
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm

Source: Bloomberg and FI

USDA Export Sales

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China showed up for soybeans, sorghum, and cotton. USDA soybean export sales were ok for soybeans at 735,700 tons, but below average for this time of year. New crop sales of 183,000 tons were as expected. Meal and soybean oil sales were poor. Corn export sales fell short of a range of expectations, below 500,000 tons, and wheat was only 264,400 tons with nothing posted for new-crop. Overall bearish, IMO.

USDA US Export Sales Results in 000 Metric Tons						
		Actual 1/6/2022	Trade Estimates* 1/6/2022		Last Week Last Week	Year Ago 1/7/2021
Beans	2021-22	735.7	400-1200	2021-22	382.7	908.0
	NC	183.0	0-450	NC	67.1	326.0
Meal	2021-22	104.2	10-350	Sales	31.5	Sales 337.4
	NC	0.0	0-10	NC	0.0	
	Shipments	207.8	NA	Shipments	228.8	Shipments 121.1
Oil	2021-22	(2.9)	0-25	Sales	2.9	Sales 11.1
	NC	0.0	0-15	NC	0.0	
	Shipments	12.6	NA	Shipments	42.4	Shipments 49.2
Corn	2021-22	457.7	500-1500	2021-22	256.1	1437.7
	NC	0.0	0-100	NC	0.0	0.0
Wheat	2021-22	264.4	150-400	2021-22	48.6	221.9
	NC	0.0	0-50			

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales					% sold from USDA's export projection				
		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	1559	2038	-479	-23.5%	76.1%	90.0%	64.7%	62.1%
2021-22	SoyOil MT	438	502	-64	-12.8%	77.2%	64.3%	36.1%	46.1%
2021-22	SoyMeal MT	6231	6287	-57	-0.9%	48.4%	50.3%	45.5%	56.6%
2021-22	Corn mil bu	1632	1787	-155	-8.7%	65.3%	64.9%	41.7%	61.5%
2021-22	Wheat mil bu	593	774	-181	-23.3%	70.6%	78.0%	74.3%	70.2%

Source: Futures International and USDA

Macros

US PPI Final Demand (M/M) Dec: 0.2% (est 0.4%; prev 0.8%)

- PPI Final Demand (Y/Y) Dec: 9.7% (est 9.8%; prev 9.6%)

- PPI Ex-Food, Energy (M/M) Dec: 0.5% (est 0.5%; prev 0.7%)

- PPI Ex-Food, Energy (Y/Y) Dec: 8.3% (est 8.0%; prev 7.7%)

US Initial Jobless Claims Jan 8: 230K (est 200K; prev 207K)

- Continuing Claims Jan 1: 1559K (est 1733K; prev 1754K; prevR 1753K)

US PPI Final Demand For December 2021 – Official Report

The Producer Price Index for final demand increased 0.2 percent in December, seasonally adjusted, the U.S. Bureau of Labor Statistics reported today. This rise followed advances of 1.0 percent in November and 0.6 percent in October. (See table A.) On an unadjusted basis, final demand prices moved up 9.7 percent in 2021, the largest calendar-year increase since data were

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first calculated in 2010.

Corn

- CBOT corn traded lower, following wheat and soybeans, despite additional downgrades to Argentina and Brazil corn production. Longs were liquidating ahead of the long US holiday weekend.
- March corn trade at its lowest level since January 3, through its 50-day MA, where some buying showed up.
- USD was 12 points lower as of 1:05 pm CT and WTI crude down 19 cents (back months were higher).
- Argentina's Rosario Grains Exchange lowered their Argentina corn crop by 8 million tons to only 48 million. USDA is at 54 million tons for Argentina corn.
- Argentina's Buenos Aires grains exchange has yet to cut their estimate but it's coming. Today they trimmed the soybean planting area by 100,000 hectares to a total 16.4 million hectares due to dry weather.
- Agroconsult estimated the Brazil corn crop at 119.4 million tons (24.5MMT first crop), down from a late November projection of 124 million tons. Conab is at 112.9 million and USDA at 115 million tons.
- The Baltic Dry Index was down 7.6% to 1,873 points.

Comparing Brazilian (1st and 2nd Crops), American, and Argentine Corn Yields

https://farmdocdaily.illinois.edu/2022/01/comparing-brazilian-1st-and-2nd-crops-american-and-argentine-corn-yields.html?utm_source=rss&utm_medium=rss&utm_campaign=comparing-brazilian-1st-and-2nd-crops-american-and-argentine-corn-yields

EIA expects gasoline and diesel prices to fall in 2022 and 2023 as demand growth slows

<https://www.eia.gov/todayinenergy/detail.php?id=50878&src=email>

Export developments.

South Korea's MFG group seeks 140,000 tons of corn on January 14 for arrival around April 23.

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Corn		Change	Oats		Change	Ethanol	Settle		
MAR2	586.75	(12.25)	MAR2	622.00	(24.00)	FEB2	2.16	Spot DDGS IL	
MAY2	589.00	(11.75)	MAY2	597.50	(22.50)	MAR2	2.16	Cash & CBOT	
JUL2	587.00	(11.00)	JUL2	565.75	(19.25)	APR2	2.16	Corn + Ethanol	
SEP2	566.50	(4.50)	SEP2	502.25	(21.75)	MAY2	2.16	Crush	
DEC2	557.25	(1.00)	DEC2	517.75	(8.25)	JUN2	2.16	1.87	
MAR3	565.00	(1.00)	MAR3	521.25	(8.25)	JUL2	2.16		
Soybean/Corn		Ratio	Spread	Change	Wheat/Corn	Ratio	Spread	Change	
MAR2	MAR2	2.35	790.25	(10.00)	MAR2	1.27	158.75	0.00	
MAY2	MAY2	2.35	797.75	(9.75)	MAY2	1.27	159.00	(0.50)	
JUL2	JUL2	2.38	807.25	(8.50)	JUL2	1.26	154.25	(3.00)	
SEP2	SEP2	2.34	761.25	(7.75)	SEP2	1.31	177.00	(10.00)	
NOV2	DEC2	2.34	747.00	(7.25)	DEC2	1.34	192.00	(13.75)	
MAR3	MAR3	2.29	729.25	(2.75)	MAR3	1.34	191.00	(11.50)	
US Corn Basis & Barge Freight									
Gulf Corn			BRAZIL Corn Basis			Chicago			+15 h unch
JAN	+96 / 106 h up6/up9		JULY	+10 / 20 n		up2/unch		Toledo	-20 h unch
FEB	+82 / 88 h up2/up3		AUG	+35 / 45 u		up1/unch		Decatur	+12 h unch
MCH	+76 / 80 h up1/up3		SEP	+35 / 45 u		up1/unch		Dayton	+2 h unch
APR	+74 / 78 k up2/up1		0-Jan					Cedar Rapids	+8 h up4
MAY	+66 / 70 k unch							Burns Harbor	-10 h unch
USD/ton:	Ukraine Odessa	\$	268.00	Memphis-Cairo Barge Freight (offer)					
US Gulf	3YC Fob Gulf Seller (RTRS)	276.7	272.3	268.4	265.4	265.4	265.7	BrgF MTCT JAN	500 unchanged
China	2YC Maize Cif Dalian (DCE)	416.3	422.0	426.5	429.3	430.3	430.0	BrgF MTCT FEB	375 unchanged
Argentina	Yellow Maize Fob UpRiver	265.1	265.1	247.3	-	-	-	BrgF MTCT MAR	350 unchanged

Source: FI, DJ, Reuters & various trade sources

Updated 1/10/22

March corn is seen in a \$5.70 to \$6.20 range

Soybeans

- CBOT soybean complex traded sharply lower from a general commodity selloff and expectations for rain across the dry areas of South America over the weekend into early next week. Additional downgrades to Brazil and Argentina soybean production did little to support prices. March soybeans gave up yesterday's gains and grind further lower. We see March support near the 13.51 area, around its 20-day MA. Soybean meal and soybean oil both traded lower, with soybean oil slightly gaining on soybean meal.
- Agroconsult estimated the Brazil soybean crop at 134.2 million tons, down from a late November projection of 144.3 million tons. Conab is at 140.5 million and USDA at 139.0 million tons. They noted the average yield could reach a 6-year low.
- Argentina's Rosario Grains Exchange lowered their Argentina soybean crop from 45 to 40 million tons, above USDA's 46.5 MMT estimate. They also warned producers could see a \$2.9 billion hit from drought conditions.
- Temperatures will remain hot in Argentina but will ease by Sunday.
- The morning weather models indicated improving conditions for Brazil (wetter south and less frequent rain central and northern areas).

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- US soybean meal rail basis was down \$3/short ton at Chicago, Decatur (IL) and Morrystown (IN) locations.
- Malaysian palm futures traded higher by 121 ringgit to 5,040, at a 10-week high.
- NOPA's December crush report will be released on Tuesday due to the Federal US holiday.

NOPA CRUSH REPORT

	FI Dec-21	Trade Est.	Act- Trade*	Nov-21	Oct-21	Dec-20
Crush- mil bu	188.7	na	na	179.5	184.0	183.2
Oil Stocks-mil lbs	1850	na	na	1832	1834	1699
Oil Yield -lbs/bu	11.80	na	na	11.76	11.89	11.59
Meal Yield -lbs/bu	46.80	na	na	46.83	46.62	46.99

Sources: NOPA, and FI *(Reuters range) (Bloomberg)

Due out 12/17

Export Developments

- The USDA seeks 7,540 tons of vegetable oil in 4-liter cans for Feb 16-Mar 15 shipment on January 19.

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Soybeans		Change	Soybean Meal		Change	Soybean Oil		Change
JAN2	1365.25	(26.00)	JAN2	423.70	(7.30)	JAN2	58.18	(1.10)
MAR2	1377.00	(22.25)	MAR2	408.30	(7.90)	MAR2	58.41	(0.96)
MAY2	1386.75	(21.50)	MAY2	406.50	(7.70)	MAY2	58.54	(0.91)
JUL2	1394.25	(19.50)	JUL2	405.70	(8.00)	JUL2	58.58	(0.86)
AUG2	1374.25	(16.50)	AUG2	400.90	(6.80)	AUG2	58.24	(0.83)
SEP2	1327.75	(12.25)	SEP2	393.30	(3.80)	SEP2	57.90	(0.77)
NOV2	1304.25	(8.25)	OCT2	383.80	(1.00)	OCT2	57.52	(0.78)

Soybeans	Spread	Change	SoyMeal	Spread	Change	SoyOil	Spread	Change
Jan-Mar	11.75	3.75	Jan-Mar	-15.40	(0.60)	Jan-Mar	0.23	0.14

Electronic Beans Crush		Oil as %	Meal/Oil \$	Meal	Oil
Month	Margin	of Oil&Meal	Con. Value	Value	Value
JAN2	206.87	JAN2 40.71%	\$ 7,462	932.14	639.98
MAR2	163.77	MAR2 41.70%	\$ 5,784	898.26	642.51
MAY2	151.49	MAY2 41.86%	\$ 5,526	894.30	643.94
JUL2	142.67	JUL2 41.93%	\$ 5,422	892.54	644.38
AUG2	148.37	AUG2 42.07%	\$ 5,146	881.98	640.64
SEP2	174.41	SEP2 42.40%	\$ 4,590	865.26	636.90
NOV2/DEC2	167.88	OCT2 42.84%	\$ 3,868	844.36	632.72
JAN3	159.45	DEC2 42.88%	\$ 3,786	840.84	631.29
MAR3	158.96	JAN3 42.96%	\$ 3,658	835.78	629.42
MAY3	150.33	MAR3 43.06%	\$ 3,476	827.42	625.79

US Soybean Complex Basis						
JAN	+110 / 120 f	up10/up15			DECATUR	+5 h unch
FEB	+78 / 82 h	up3/up2	IL SBM (truck)	H+5 1/11/2022	SIDNEY	-2 h unch
MCH	+72 / 80 h	up2/up2	CIF Meal	H+35 1/11/2022	CHICAGO	-5 h unch
APR	+69 / 74 k	up1/up2	Oil FOB NOLA	400 1/7/2022	TOLEDO	-20 h unch
MAY	+69 / 74 k	up1/up2	Decatur Oil	500 1/7/2022	BRNS HRBR	-20 h unch
					C. RAPIDS	-75 h unch

Brazil Soybeans Paranagua fob		Brazil Meal Paranagua		Brazil Oil Paranagua	
JAN	+65 / +90 f	unch/up5	JAN	+10 / +18 f	unch/up1
FEB	+50 / +62 h	up3/up7	FEB	+18 / +20 f	up5/up5
MCH	+51 / +55 h	up6/up3	MCH	+10 / +15 h	up2/up3
APR	+44 / +52 k	dn1/up4	APR	-2 / +1 k	unch
MAY	+56 / +63 n	up5/up6	MAY	-2 / +1 k	unch
	Argentina meal	434 25.2	Argentina oil	Spot fob	61.4 3.01

Source: FI, DJ, Reuters & various trade sources

Updated 1/10/22

Soybeans – March \$13.00-\$14.25

Soybean meal - March \$370-\$435

Soybean oil - March 54.50-61.00

Wheat

- US wheat traded sharply lower led by the Minneapolis contract, in part to a weather forecast calling for precipitation across the US. Not all wheat areas will see precipitation. The west-central and southern

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- Iraq bought about 150,000 tons of Australian wheat for Feb-Mar shipment. Price was said to be about \$447/ton.
- Iran's GTC bought 240,000 tons of milling wheat (60k sought) for Feb-Mar shipment.
- Postponed until Friday: Algeria seeks milling wheat for FH March shipment.
- Japan bought 107,555 tons of milling wheat. Original tender details as follows:

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	12,375 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	19,540 *
U.S.	Hard Red Winter(Semi Hard)	24,180 *
Canada	Western Red Spring(protein minimum 13.5 pct)	26,450 *
Canada	Western Red Spring(protein minimum 13.5 pct)	25,010 *

*Loading between February 21, 2022 and March 20, 2022

** Arriving by March 5, 2022

Source: Japan AgMin, Reuters and FI

- Results awaited: Japan in a SBS imported tender seeks 80,000 tons of feed wheat and 100,000 tons of feed barley on January 13 for arrival in Japan by March 17.
- Results awaited: China plans to sell 500,000 tons of wheat from state reserves on January 12 to flour millers.
- Jordan seeks 120,000 tons of wheat on January 18. Possible shipment combinations are in 2022 between July 1-15, July 16-31, Aug. 1-15 and Aug. 16-31.
- Turkey seeks 335,000 tons of milling wheat on January 18.

Rice/Other

- Bangladesh seeks 50,000 tons of rice on January 16.

Chicago Wheat			KC Wheat			MN Wheat		
		Change			Change	Settle		Change
MAR2	745.50	(12.25)	MAR2	758.00	(20.00)	MAR2	893.25	(27.25)
MAY2	748.00	(12.25)	MAY2	760.50	(18.50)	MAY2	891.00	(27.25)
JUL2	741.25	(14.00)	JUL2	763.25	(15.75)	JUL2	889.75	(24.75)
SEP2	743.50	(14.50)	SEP2	767.25	(15.00)	SEP2	872.00	(15.00)
DEC2	749.25	(14.75)	DEC2	774.00	(15.00)	DEC2	867.75	(14.00)
MAR3	756.00	(12.50)	MAR3	779.50	(12.50)	MAR3	878.00	0.00
MAY3	752.00	(10.25)	MAY3	773.00	(10.25)	MAY3	885.50	0.00
Chicago Rice			Change					
JAN2	14.07	0.000	MAR2	14.30	0.050	MAY2	14.44	0.000
US Wheat Basis								
Gulf SRW Wheat			Gulf HRW Wheat			Chicago mill		
JAN +100 / 110 h unch			JAN +205 h unch			Toledo +10 h unch		
FEB +100 / 110 h unch			FEB +200 h unch			PNW US Soft White 10.5% protein BID		
MCH +100 / 110 h unch			MCH +200 h unch			PNW Jan 1020 unchanged		
			APR +195 k unch			PNW Feb 1020 unchanged		
			MAY +195 k unch			PNW Mar 1020 unchanged		
						PNW Apr 1070 unchanged		
Paris Wheat		Change	OI	OI Change	World Prices \$/ton		Change	
MAR2	265.50	(5.75)	168,102	(160,869)	US SRW FOB	\$326.10	\$4.60	
MAY2	263.75	(5.75)	108,731	(103,439)	US HRW FOB	\$372.20	\$5.00	
SEP2	243.75	(4.00)	98,268	(99,410)	Rouen FOB 11%	\$308.56	\$5.50	
DEC2	244.50	(4.25)	128,568	(128,855)	Russia FOB 12%	\$333.00	\$0.00	
EUR	1.1460				Ukr. FOB feed (Odessa)	\$305.00	\$0.00	
					Arg. Bread FOB 12%	\$418.04	\$0.00	

Source: FI, DJ, Reuters & various trade sources

Updated 1/10/22

Chicago March \$7.20 to \$8.40 range

KC March \$7.55 to \$8.75 range

MN March \$8.75-\$10.00

USDA Export Sales

China showed up for soybeans, sorghum and cotton. USDA soybean export sales were ok for soybeans at 735,700 tons, but below average for this time of year. New crop sales of 183,000 tons were as expected. Meal and soybean oil sales were poor. Corn export sales fell short of a range of expectations, below 500,000 tons, and wheat was only 264,400 tons with nothing posted for new-crop. Overall bearish, IMO.

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USDA US Export Sales Results in 000 Metric Tons

		Actual 1/6/2022	Trade Estimates* 1/6/2022	Last Week Last Week		Year Ago 1/7/2021
Beans	2021-22	735.7	400-1200	2021-22	382.7	908.0
	NC	183.0	0-450	NC	67.1	326.0
Meal	2021-22	104.2	10-350	Sales	31.5	Sales 337.4
	NC	0.0	0-10	NC	0.0	
	Shipments	207.8	NA	Shipments	228.8	Shipments 121.1
Oil	2021-22	(2.9)	0-25	Sales	2.9	Sales 11.1
	NC	0.0	0-15	NC	0.0	
	Shipments	12.6	NA	Shipments	42.4	Shipments 49.2
Corn	2021-22	457.7	500-1500	2021-22	256.1	1437.7
	NC	0.0	0-100	NC	0.0	0.0
Wheat	2021-22	264.4	150-400	2021-22	48.6	221.9
	NC	0.0	0-50			

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

% sold from USDA's export projection

		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	1559	2038	-479	-23.5%	76.1%	90.0%	64.7%	62.1%
2021-22	SoyOil MT	438	502	-64	-12.8%	77.2%	64.3%	36.1%	46.1%
2021-22	SoyMeal MT	6231	6287	-57	-0.9%	48.4%	50.3%	45.5%	56.6%
2021-22	Corn mil bu	1632	1787	-155	-8.7%	65.3%	64.9%	41.7%	61.5%
2021-22	Wheat mil bu	593	774	-181	-23.3%	70.6%	78.0%	74.3%	70.2%

Source: Futures International and USDA

U.S. EXPORT SALES FOR WEEK ENDING 1/6/2022

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	38.4	2,041.2	1,446.4	92.5	4,318.3	5,770.9	0.0	14.0
SRW	65.9	679.9	499.2	75.8	1,698.0	1,087.8	0.0	37.0
HRS	96.2	1,259.6	1,816.4	57.6	3,076.6	4,294.9	0.0	0.0
WHITE	30.9	805.6	2,456.5	32.5	2,101.3	3,098.5	0.0	0.0
DURUM	33.0	54.2	100.8	0.0	112.7	488.9	0.0	33.0
TOTAL	264.4	4,840.5	6,319.3	258.4	11,307.0	14,741.0	0.0	84.0

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BARLEY	0.0	19.0	13.7	0.0	11.5	16.9	0.0	0.0
CORN	457.7	25,790.0	28,661.5	1,011.8	15,664.6	16,720.6	0.0	1,512.0
SORGHUM	20.9	3,576.3	3,219.2	139.6	1,752.6	2,059.5	0.0	0.0
SOYBEANS	735.6	10,803.7	14,561.1	1,020.1	31,633.7	40,911.7	183.0	466.1
SOY MEAL	104.2	2,880.4	2,822.8	207.8	3,350.2	3,464.7	-0.7	35.5
SOY OIL	-2.9	232.6	247.9	12.6	205.1	254.3	-0.1	0.3
RICE								
L G RGH	0.0	175.4	202.9	1.7	584.0	787.0	0.0	0.0
M S RGH	0.0	10.5	15.6	0.3	3.2	13.3	0.0	0.0
L G BRN	0.1	3.7	10.5	0.2	27.3	22.7	0.0	0.0
M&S BR	0.5	67.7	45.3	1.1	16.5	50.7	0.0	0.0
L G MLD	18.4	64.7	72.2	11.7	404.6	298.0	0.0	0.0
M S MLD	2.4	100.7	171.5	2.4	181.6	211.0	0.0	0.0
TOTAL	21.3	422.7	518.1	17.3	1,217.1	1,382.7	0.0	0.0
COTTON								
					THOUSAND RUNNING BALES			
UPLAND	401.0	7,789.8	6,066.2	167.6	3,204.4	5,798.0	38.3	1,152.5
PIMA	2.4	225.2	243.1	9.3	154.0	352.7	0.0	5.3

This summary is based on reports from exporters for the period December 31, 2021 – January 6, 2022.

Wheat: Net sales of 264,400 metric tons (MT) for 2021/2022 were up noticeably from the previous week, but down 20 percent from the prior 4-week average. Increases primarily for the Philippines (50,000 MT), Mexico (42,300 MT, including decreases of 18,500 MT), Algeria (33,000 MT), Japan (26,800 MT), and Jamaica (22,000 MT), were offset by reductions primarily for the French West Indies (11,500 MT). Exports of 258,400 MT were up 23 percent from the previous week and 2 percent from the prior 4-week average. The destinations were primarily to Japan (60,300 MT), Indonesia (60,300 MT), Mexico (56,100 MT), Nicaragua (33,000 MT), and Taiwan (28,500 MT).

Corn: Net sales of 457,700 MT for 2021/2022 were up 79 percent from the previous week, but down 59 percent from the prior 4-week average. Increases primarily for Mexico (278,800 MT, including decreases of 20,600 MT), Japan (233,000 MT, including 101,500 MT switched from unknown destinations), China (70,200 MT, including 68,000 MT switched from unknown destinations), Canada (27,000 MT, including decreases of 1,100 MT), and Nicaragua (16,900 MT), were offset by reductions primarily for unknown destinations (216,300 MT). Exports of 1,011,800 MT were up 3 percent from the previous week, but down 1 percent from the prior 4-week average. The destinations were primarily to Mexico (347,800 MT), China (274,700 MT), Japan (131,700 MT), Saudi Arabia (73,300 MT), and Costa Rica (49,300 MT).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 381,000 MT is for unknown destinations (309,000 MT), Italy (63,000 MT), and Saudi Arabia (9,000 MT).

Barley: No net sales or exports were reported for the week.

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Sorghum: Net sales of 20,900 MT for 2021/2022 resulting in increases for China (143,900 MT, including 68,000 MT switched from unknown destinations and decreases of 500 MT), were offset by reductions for unknown destinations (123,000 MT). Exports of 139,600 MT were up 88 percent from the previous week, but down 18 percent from the prior 4-week average. The destinations were to China (139,300 MT) and Mexico (300 MT).

Rice: Net sales of 21,300 MT for 2021/2022 were down 23 percent from the previous week and 63 percent from the prior 4-week average. Increases were primarily for Haiti (16,200 MT), Canada (2,300 MT), Mexico (1,100 MT, including decreases of 200 MT), Belgium (500 MT), and New Zealand (300 MT). Exports of 17,300 MT were down 68 percent from the previous week and 63 percent from the prior 4-week average. The destinations were primarily to Haiti (7,200 MT), Mexico (5,500 MT), Canada (2,500 MT), Taiwan (1,100 MT), and Belgium (500 MT).

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 MT, all Canada.

Soybeans: Net sales of 735,600 MT for 2021/2022 were up 92 percent from the previous week, but down 1 percent from the prior 4-week average. Increases primarily for China (301,800 MT, including 264,000 MT switched from unknown destinations and decreases of 1,200 MT), Mexico (187,900 MT, including decreases of 1,400 MT), Egypt (175,800 MT, including 57,500 MT switched from China and decreases of 3,700 MT), Bangladesh (57,500 MT, including 55,000 MT switched from unknown destinations), and Indonesia (33,900 MT, including decreases of 200 MT), were offset by reductions primarily for unknown destinations (109,000 MT). Net sales of 183,000 MT for 2022/2023 were for unknown destinations (120,000 MT) and China (63,000 MT). Exports of 1,020,100 MT were down 42 percent from the previous week and 43 percent from the prior 4-week average. The destinations were primarily to China (489,000 MT, including 69,500 MT - late), Mexico (107,700 MT), Egypt (106,800 MT), Pakistan (68,800 MT), and Spain (59,900 MT).

Export for Own Account: For 2021/2022, exports for own account totaling 59,900 MT to Canada were applied to new or outstanding sales. Decreases of 100 MT were reported for Canada. The current exports for own account outstanding balance is 3,000 MT, all Canada.

Late Reporting: For 2021/2022, exports totaling 69,500 MT of soybeans were reported late to China.

Soybean Cake and Meal: Net sales of 104,200 MT for 2021/2022 were up noticeably from the previous week, but down 16 percent from the prior 4-week average. Increases primarily for Mexico (26,200 MT, including decreases 1,000 MT), Morocco (24,000 MT), Colombia (22,300 MT, including 15,000 MT switched from unknown destinations and decreases of 23,000 MT), Canada (18,200 MT, including decreases of 1,400 MT), and the Dominican Republic (11,500 MT), were offset by reductions primarily for unknown destinations (13,000 MT). Net sales reductions of 700 MT for 2022/2023 resulting in increases for Canada (1,900 MT), were more than offset by reductions for the Netherlands (2,000 MT) and Japan (700 MT). Exports of 207,800 MT were down 9 percent from the previous week and 16 percent from the prior 4-week average. The destinations were primarily to Colombia (77,900 MT), the Philippines (48,300 MT), Mexico (32,600 MT), Canada (29,200 MT), and Guatemala (9,500 MT).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 50,000 MT is for Venezuela.

Soybean Oil: Net sales reductions of 2,900 MT for 2021/2022--a marketing-year low--were down noticeably from the previous week and from the prior 4-week average. Increases reported for South Korea (300 MT) and the Dominican Republic (200 MT), were more than offset by reductions for Canada (3,000 MT) and India (400 MT). Total net sales reductions of 100 MT for 2022/2023 were for Canada. Exports of 12,600 MT were down 70 percent from the previous week and 28 percent from the prior 4-week average. The destinations were to the Dominican Republic (9,200 MT), Mexico (1,600 MT), Colombia (1,500 MT), and Canada (300 MT).

Cotton: Net sales of 401,000 RB for 2021/2022 were up noticeably from the previous week and up 85 percent from the prior 4-week average. Increases were primarily for China (139,500 RB), India (74,700 RB), Turkey (53,200 RB), Pakistan (38,400 RB), and Vietnam (36,600 RB, including 300 RB switched from China). Net sales of 38,300 RB for 2022/2023 were primarily for Pakistan (36,500 RB). Exports of 167,600 RB were up 60 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to China (59,000 RB), Vietnam (26,900 RB), Turkey (19,400 RB), Mexico (18,000 RB), and Pakistan (13,700 RB). Net sales of Pima totaling 2,400 RB were down 46 percent from the previous week and 49 percent from the prior 4-week average. Increases were

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primarily for China (1,700 RB), Pakistan (300 RB), and Brazil (300 RB). Exports of 9,300 RB were up 29 percent from the previous week and 37 percent from the prior 4-week average. The destinations were primarily to Peru (4,800 RB), Indonesia (1,700 RB), India (1,600 RB), China (500 RB), and Vietnam (400 RB).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 8,800 RB is for Pakistan.

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 RB, all Vietnam.

Hides and Skins: Net sales for the 2022 marketing year, which began January 1, totaled 188,800 pieces, primarily for China (124,500 whole cattle hides, including decreases of 13,500 pieces), Mexico (17,000 whole cattle hides, including decreases of 400 pieces), South Korea (16,800 whole cattle hides, including decreases of 1,000 pieces), Taiwan (16,400 whole cattle hides), and Indonesia (10,300 whole cattle hides, including decreases of 100 pieces), were offset by reductions for Thailand (8,400 pieces). Net sales reductions of 400 pieces were carried over from the 2021 marketing year, which ended December 31. Exports for the period ending December 31 of 195,200 pieces brought accumulated exports to 20,003,400 pieces, down 6 percent from the prior year's total of 21,233,400 pieces. The destinations were primarily to China (132,800 pieces), South Korea (18,100 pieces), Thailand (18,000 pieces), Mexico (13,800 pieces), and Brazil (5,700 pieces).

Net sales for 2022 marketing year, which began January 1, totaled 31,300 wet blues primarily for China (8,800 unsplit, including decreases of 1,000 pieces), Vietnam (8,800 unsplit), Thailand (5,600 unsplit), Taiwan (5,100 unsplit), and Mexico (1,700 unsplit), were offset by reductions for Italy (100 unsplit). In addition, net sales of 200 grain splits were reported for Italy. There were no net sales carried over from the 2021 marketing year which ended on December 31. Exports for the period ending December 31 of 32,800 wet blues brought accumulated exports to 6,929,900 wet blues, up 15 percent prior year total of 6,040,100 wet blues. The primary destinations were China (16,800 unsplit), Italy (8,000 unsplit), and Vietnam (8,000 unsplit). Net sales of splits totaling 296,000 pounds for 2022 marketing year were for China. Accumulated exports of splits in 2021 totaled 19,559,400 pounds, up 17 percent from the prior year's total of 16,779,200 pounds. Exports of 41,000 pounds were to China.

Beef: Net sales for 2022 marketing year, which began January 1, totaled 9,700 MT primarily for Japan (2,600 MT, including decreases of 300 MT), Mexico (1,400 MT), South Korea (1,400 MT, including decreases of 500 MT), China (1,100 MT, including decreases of 400 MT), and Egypt (500 MT), were offset by reductions for the United Arab Emirates (100 MT). Net sales of 900 MT were carried over from the 2021 marketing year, which ended December 31. Exports for the period ending December 31 of 8,600 MT brought accumulated exports to 925,100 MT, up 9 percent from the prior year total of 851,800 MT. The primary destinations were to South Korea (3,100 MT), Japan (1,900 MT), China (1,700 MT), Taiwan (500 MT), and Mexico (500 MT).

Pork: Net sales for 2022, which began January 1, totaled 19,800 MT primarily for Mexico (10,100 MT, including decreases of 300 MT), Japan (3,100 MT, including decreases of 500 MT), South Korea (2,100 MT, including decreases of 600 MT), China (1,400 MT, including decreases of 400 MT), and Canada (1,300 MT, including decreases of 500 MT), were offset by reductions for Peru (200 MT) and the Philippines (100 MT). Net sales reductions of 3,100 MT was carried over from the 2021 marketing year, which ended December 31. Exports for the period ending December 31 of 20,500 MT brought accumulated exports to 1,791,700 MT, were down 8 percent from the prior year total of 1,938,000 MT. The primary destinations were to Mexico (10,700 MT), China (2,800 MT), Japan (2,800 MT), South Korea (1,500 MT), and Canada (900 MT).

January 13, 2022

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FOREIGN AGRICULTURAL SERVICE/USDA

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USDA US Export Sales Results in 000 Metric Tons

		Actual 1/6/2022	Trade Estimates* 1/6/2022	Last Week Last Week		Year Ago 1/7/2021
Beans	2021-22	735.7	400-1200	2021-22	382.7	908.0
	NC	183.0	0-450	NC	67.1	326.0
Meal	2021-22	104.2	10-350	Sales	31.5	Sales 337.4
	NC	0.0	0-10	NC	0.0	
	Shipments	207.8	NA	Shipments	228.8	Shipments 121.1
Oil	2021-22	(2.9)	0-25	Sales	2.9	Sales 11.1
	NC	0.0	0-15	NC	0.0	
	Shipments	12.6	NA	Shipments	42.4	Shipments 49.2
Corn	2021-22	457.7	500-1500	2021-22	256.1	1437.7
	NC	0.0	0-100	NC	0.0	0.0
Wheat	2021-22	264.4	150-400	2021-22	48.6	221.9
	NC	0.0	0-50			

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 1/6/2022		ACTUAL This Week		12/30/2021 Last Week		1/7/2021 Year Ago	
Beans	21/22	900-1200	21/22	735.7	21/22	382.7	20/21	908.0
	n/c	250-400	22/23	183.0	22/23	67.1	21/22	326.0
			Sales to China 301.8		Sales to China 353.9		Sales to China 758.3	
Meal	Shipped		Shipped		Shipped		Shipped	
	21/22	200-350 150-350	21/22	104.2 207.8	21/22	31.5 228.8	20/21	337.4 121.1
							21/22 60.0	
Oil	Shipped		Shipped		Shipped		Shipped	
	21/22	10-20 10-25	21/22	(2.9) 12.6	21/22	2.9 42.4	20/21	11.1 49.2
			Sales to China 0.0		Sales to China 0.0		Sales to China 0.0	
Corn	21/22	1200-1500	21/22	457.7	21/22	256.1	20/21	1,437.7
	n/c	0-100	22/23	0.0	22/23	0.0	21/22	0.0
			Sales to China 70.2		Sales to China (1.3)		Sales to China 88.5	
Wheat	21/22	175-300	21/22	264.4	21/22	48.6	20/21	221.9
	n/c	0-50	22/23	0.0	22/23	2.5	21/22	10.1

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	1559	2038	-479	-23.5%	76.1%	90.0%	64.7%	62.1%
2021-22	SoyOil MT	438	502	-64	-12.8%	77.2%	64.3%	36.1%	46.1%
2021-22	SoyMeal MT	6231	6287	-57	-0.9%	48.4%	50.3%	45.5%	56.6%
2021-22	Corn mil bu	1632	1787	-155	-8.7%	65.3%	64.9%	41.7%	61.5%
2021-22	Wheat mil bu	593	774	-181	-23.3%	70.6%	78.0%	74.3%	70.2%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
Weekly Sales Total																						
New Crop Sales	694	953.6	253.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2	
Weeks remaining																						
34																						
2-Sep	54.1	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5	
9-Sep	46.5	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9	
16-Sep	33.2	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3	
23-Sep	40.2	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4	
30-Sep	38.3	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0	
7-Oct	42.2	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5	
14-Oct	105.8	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1	
21-Oct	43.5	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5	
28-Oct	68.5	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2	
4-Nov	47.4	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3	
11-Nov	50.8	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6	
18-Nov	57.5	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8	
25-Nov	39.1	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4	
2-Dec	60.2	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6	
9-Dec	48.1	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4	
16-Dec	29.8	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9	
23-Dec	19.3	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7	
30-Dec	14.1	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1	
6-Jan	27.0	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6	
13-Jan																						
20-Jan																						
27-Jan																						
Crop year to date sales	1559	2038	1086	1088	1582	1775	1399	1604	1523	1199	939	1318	1207	817	805	797	567	778	815	785	803	
Average weekly sales																						
rate to reach proj total	14.5	6.7	17.5	19.6	16.3	11.5	16.0	7.0	3.4	3.5	12.6	5.4	8.6	13.6	10.5	9.4	11.0	9.4	2.1	7.7	7.7	
Proj./Actual export total	2050	2265	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064	
YTD sales as % of total	76.1	90.0	64.7	62.1	74.1	82.0	72.0	87.1	93.0	91.0	68.8	87.8	80.5	63.9	69.5	71.4	60.3	70.9	91.9	75.2	75.5	
Sold as of around Sep 1 %	33.9	42.1	15.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4	

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	3,319.1	3,195.2	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	30-Sep	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
37	7-Oct	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	14-Oct	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6	
	21-Oct	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	28-Oct	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	4-Nov	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	11-Nov	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	18-Nov	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	25-Nov	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	2-Dec	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	9-Dec	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	16-Dec	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	23-Dec	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	30-Dec	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	6-Jan	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	13-Jan																					
	20-Jan																					
	27-Jan																					
Crop year to date sales	6230.6	6287.4	5708.8	6896.7	6602.5	6313.4	6467.0	7470.9	6453.6	6394.7	4152.5	5039.0	6603.3	3192.4	3771.2	3838.2	3065.6	3363.4	3521.6	3616.3	4486.0	
Average weekly sales																						
***rate to reach proj total	180.5	168.3	185.6	143.6	165.8	113.7	118.8	119.9	109.1	101.6	127.1	86.8	95.5	122.5	125.2	112.6	114.9	89.4	31.7	50.0	63.1	
Proj./Actual export total***	12882	12490	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	48.4	50.3	45.5	56.6	51.9	60.1	59.6	62.8	61.6	63.1	47.0	61.2	65.2	41.4	45.0	48.1	42.0	50.5	75.1	66.2	65.9	

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	46.8	138.4	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	30-Sep	38.5	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
37	7-Oct	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	14-Oct	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	21-Oct	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	28-Oct	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	4-Nov	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	11-Nov	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	18-Nov	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	25-Nov	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	2-Dec	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	9-Dec	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	16-Dec	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	23-Dec	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	30-Dec	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	6-Jan	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	13-Jan																					
	20-Jan																					
	27-Jan																					
Crop year to date sales	438	502	464	406	350	601	568	489	413	687	190	1027	839	228	446	313	175	308	211	351	351	
Average weekly sales rate to reach proj total	3.5	7.6	22.3	12.9	20.6	15.2	12.2	11.5	11.9	8.0	12.9	11.9	18.6	20.8	23.7	14.6	9.4	7.9	5.8	18.3	21.5	
Proj./Actual export total (MT)	567	782	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	77.2	64.3	36.1	46.1	31.6	51.8	55.8	53.6	48.5	70.0	28.6	70.1	55.1	22.9	33.8	36.7	33.4	51.2	49.7	34.2	30.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	922.0	670.2	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
2-Sep	35.7	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
9-Sep	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
23-Sep	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
30-Sep	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
7-Oct	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	14-Oct	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
34	21-Oct	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	28-Oct	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	4-Nov	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	11-Nov	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8	
	18-Nov	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	25-Nov	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	2-Dec	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	9-Dec	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	16-Dec	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	23-Dec	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	30-Dec	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	6-Jan	18.0	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	13-Jan																					
	20-Jan																					
	27-Jan																					
Crop year to date sales	1632.0	1786.6	741.2	1270.0	1126.4	1428.7	827.0	1104.2	1140.9	518.2	1013.8	1053.6	1012.0	847.1	1686.0	1287.9	889.8	946.7	1047.1	806.0	874.0	
Average weekly sales																						
rate to reach proj total	25.6	28.5	30.6	23.5	38.7	25.6	31.7	22.5	23.0	6.3	15.6	23.0	28.6	29.6	22.2	24.7	36.7	25.7	25.2	23.1	30.5	
Proj./Actual export total	2500	2753	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	65.3	64.9	41.7	61.5	46.2	62.3	43.5	59.1	59.4	71.0	65.7	57.4	51.1	45.8	69.2	60.6	41.7	52.1	55.1	50.8	45.9	
Sold as of around Sep 1 %	36.9	24.3	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	189.8	-40.1	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0	
3-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5	
Weeks remaining	10-Jun	10.5	10.9	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
21	17-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
	24-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
	1-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
	8-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
	15-Jul	17.4	15.9	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
	22-Jul	18.9	16.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
	29-Jul	11.3	17.9	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
	5-Aug	10.8	18.9	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
	12-Aug	11.3	19.9	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
	19-Aug	4.3	20.9	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
	26-Aug	10.9	21.9	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
	2-Sep	14.3	22.9	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
	9-Sep	22.7	23.9	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
	16-Sep	13.1	24.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
	23-Sep	10.7	25.9	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9	24.5
	30-Sep	12.2	26.9	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1	29.5	12.8	20.3	23.0
	7-Oct	20.9	27.9	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5	21.8	15.6	11.6	15.6
	14-Oct	13.3	28.9	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9	11.7	21.8	28.8	24.8
	21-Oct	9.9	29.9	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9	15.8	0.6	16.6	27.1
	28-Oct	14.7	30.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8	14.3	35.8	10.6	13.2
	4-Nov	10.5	31.9	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7	24.1	19.7	11.0	13.9
	11-Nov	14.7	32.9	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9	18.5	40.2	22.9	17.7
	18-Nov	20.9	33.9	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2	15.5	41.7	11.9	13.7
	25-Nov	2.9	34.9	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9	12.3	32.4	6.7	21.2
	2-Dec	8.8	35.9	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2	18.7	17.1	4.8	17.1
	9-Dec	23.9	36.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2	14.5	37.2	10.3	17.2
	16-Dec	15.6	37.9	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1	22.4	27.9	12.9	16.4
	23-Dec	7.3	38.9	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2	12.3	16.2	-0.8	7.4
	30-Dec	1.8	39.9	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6	3.4	5.3	5.4	13.0
	6-Jan	9.7	40.9	23.9 NA		2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9	15.1	12.3	14.1	12.4
	13-Jan																					
	20-Jan																					
	27-Jan																					
	3-Feb																					
	10-Feb																					
	17-Feb																					
	24-Feb																					
	3-Mar																					
	10-Mar																					
	17-Mar																					
	24-Mar																					
	31-Mar																					
Crop year to date sales	593.3	773.8	719.6	658.0	718.0	781.2	589.9	696.0	914.5	727.2	754.4	962.6	596.5	804.5	1097.4	650.6	763.1	766.0	862.3	629.6	676.0	
Average weekly sales																						
rate to reach proj total	11.8	10.5	12.0	13.4	9.0	12.9	9.0	8.1	12.5	13.7	14.2	15.6	13.5	10.1	7.9	12.3	11.5	14.4	14.2	10.6	13.7	
Proj./Actual export total	840	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962	
YTD sales as % of total	70.6	78.0	74.3	70.2	79.3	74.3	75.8	80.6	77.8	71.9	71.8	74.7	67.9	79.3	86.9	71.7	76.1	71.9	74.5	74.1	70.3	

Source: Futures International and USDA

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