



Good morning.

Private exporters reported sales of 120,000 metric tons of soybeans for delivery to unknown destinations during the 2021/2022 marketing year.

Soybeans are higher on follow through buying amid South American weather concerns. Corn and wheat gained into the electronic close. Headline trading picked up. There were reports of shell fire in eastern Ukraine underpinned wheat. May Malaysian palm futures were up 74 MYR overnight. March soybean oil made a fresh contract high overnight. March soybeans are on track to test its contract high of \$16.33. Egypt is in for wheat. Algeria bought 300-500k of wheat. USD is 10 points higher and WTI down \$2.08 at the time this was written.

CME is raising margins for several CBOT products.

<https://www.cmegroup.com/notices/clearing/2022/02/Chadv22-054.html>

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	339	173	(31)	85	85

Prices as 2/17/22 8:16 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
MAR2	1604.25	16.75	32226	MAR2	453.50	4.10	8284	MAR2	67.17	0.20	11726
MAY2	1607.75	16.50	26235	MAY2	451.50	4.20	8922	MAY2	67.27	0.23	13805
JUL2	1604.00	15.00	9352	JUL2	450.00	3.60	2795	JUL2	66.91	0.26	3929
AUG2	1568.25	13.50	342	AUG2	441.40	3.30	274	AUG2	65.84	0.30	1388
SEP2	1503.00	12.00	249	SEP2	430.80	3.00	323	SEP2	64.71	0.35	773
NOV2	1467.50	12.00	4896	OCT2	421.80	3.00	117	OCT2	63.28	0.00	372
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
MAR2	650.75	3.75	18376	MAR2	729.00	9.75	64	MAR2	789.00	8.50	10777
MAY2	650.00	4.25	17412	MAY2	710.00	2.50	39	MAY2	795.00	8.75	12480
JUL2	644.50	3.75	7541	JUL2	630.00	7.00	2	JUL2	790.00	7.50	3836
SEP2	607.00	1.75	939	SEP2	516.00	0.00	0	SEP2	791.00	7.00	1213
DEC2	594.75	1.00	4122	DEC2	509.75	5.00	1	DEC2	794.00	6.00	1122
MAR3	601.50	1.00	297	MAR3	504.25	0.00	0	MAR3	796.00	4.25	92
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
MAR2	816.25	8.25	3343	MAR2	265.50	2.50	6848	MAR2	1012.40	3.20	182
MAY2	820.75	8.75	4211	MAY2	268.00	1.50	12656	MAY2	1004.70	4.00	182
JUL2	820.25	6.75	1214	SEP2	255.50	2.50	3084	JUL2	979.70	3.30	182
SEP2	825.50	7.50	494	DEC2	256.00	2.25	2156	NOV2	850.70	1.70	182

Soy/Corn Ratio X/Z 2022 2.4674

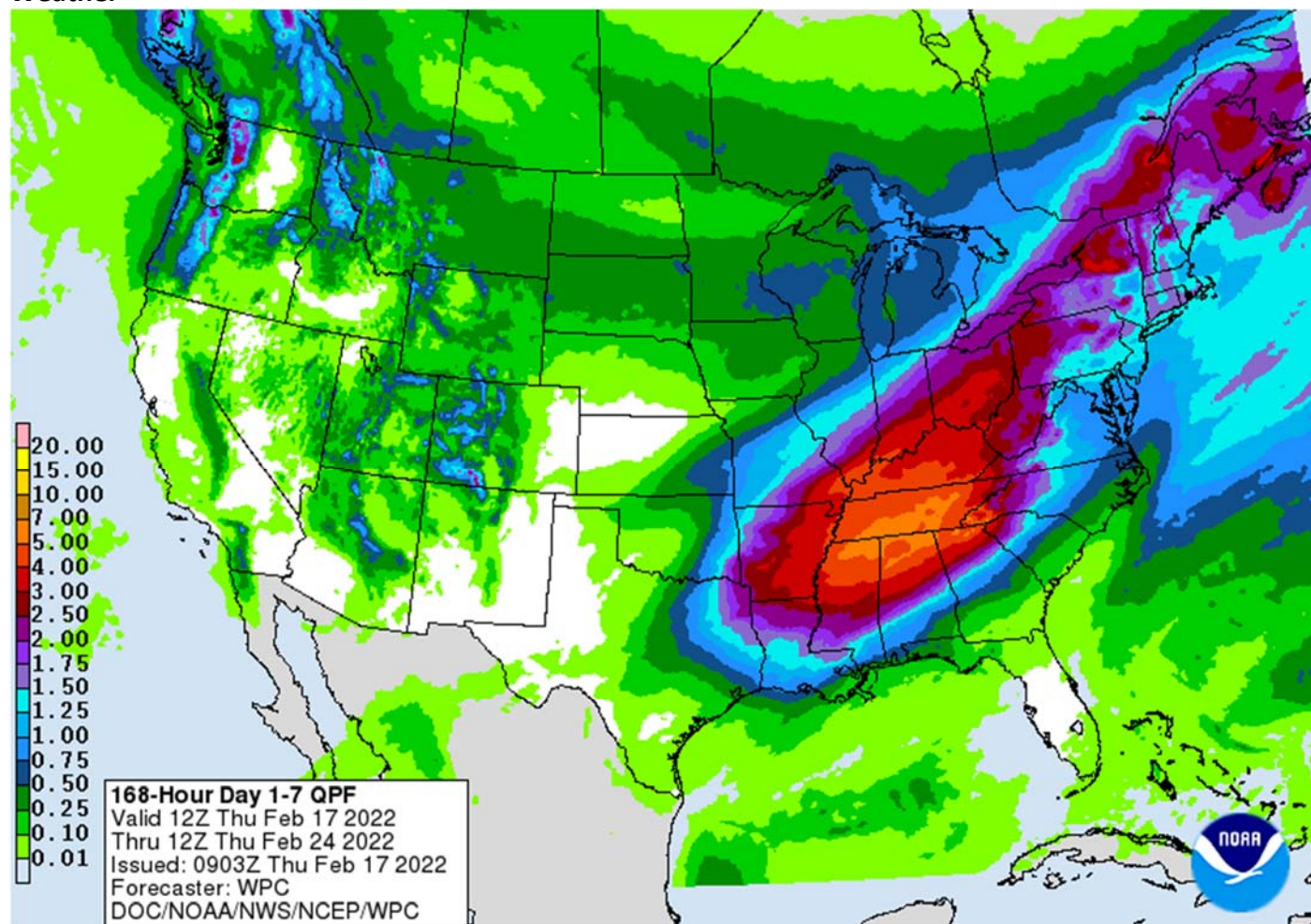
Source: FI and Reuters

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Weather



World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR February 17, 2022

- Not much has changed to the bottom line in South America, although some reduction in rainfall was noted in the second week of the outlook in today's forecast model runs.
 - The bottom line remains one of concern for dryness in Argentina and southern Brazil as well as Paraguay.
 - Showers and thunderstorms pop up periodically, but too much sunshine and warm weather will occur, and moisture gained will be quickly lost through strong evaporation.
 - The need for improved rainfall remains and with a more sporadic second week rainfall pattern today that relief looks to remain a little out of reach for a while.
- In the U.S., frequent waves of rain and snow will impact the lower and eastern Midwest, Delta and interior southeastern states over the next couple of weeks resulting in a rising potential for flooding.
 - Today's snow event from the central Plains into Michigan and Ohio will result in some travel delays and livestock stress.
 - Restricted precipitation is predicted for hard red winter wheat production areas in the west.
 - California precipitation will be limited, as well.
 - The northwestern U.S. Plains may finally get some significant snowfall late this weekend into early next week, although much more will be needed.
- Weather in the rest of the world has not changed much.

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- Precipitation will continue light and sporadic in southwestern Europe and northwestern Africa while staying abundant in northeastern Europe and western Russia.
- Southern China will also continue wet
- India's precipitation will be limited for a while.
- Eastern Australia's dryland sorghum and cotton areas of Queensland and New South Wales may get a short term bout of rain next week
- South Africa's outlook is a little drier today for the coming ten days, although some rain will fall.

Source: World Weather Inc.

Bloomberg Ag Calendar

Thursday, Feb. 17:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- International Grains Council monthly report

Friday, Feb. 18:

- ICE Futures Europe weekly commitments of traders report, ~1:30pm
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly crop condition report

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	146
Soybean Meal	0	0
Soybean Oil	0	137
Corn	0	50
Oats	0	17
Chi. Wheat	0	1,900
KC Wheat	0	92
Rice	0	581
Ethanol	0	0

Source: CBOT, Reuters and FI

*Previous day data as of 2/16/2022

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Mar 22</i>	156,104	(12,798)	851,906	(5,012)
<i>Soy Oil</i>	<i>BOv1</i>	<i>May 22</i>	149,170	7,602	429,165	8,834
<i>Soy Meal</i>	<i>SMv1</i>	<i>May 22</i>	196,450	6,251	452,209	3,726
<i>Corn</i>	<i>Cv1</i>	<i>Mar 22</i>	294,580	(15,732)	1,613,244	5,653
<i>Oats</i>	<i>Oc1</i>	<i>Mar 22</i>	1,286	(187)	3,881	(23)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>May 22</i>	151,377	3,436	400,558	(1,674)
<i>KC Wheat</i>	<i>KWv1</i>	<i>May 22</i>	90,407	4,095	221,647	340
<i>Rice</i>	<i>RRc2</i>	<i>May 22</i>	5,220	855	8,951	(143)
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	146,878	711	355,856	725
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	2,252	6	273,316	3,177
*Previous day preliminary data as of			2/16/2022			

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>SH 1530P</i>	4,277	2,633	+ 672
<i>SH 1500P</i>	4,220	6,233	- 1,564
<i>CH 650C</i>	3,678	12,369	- 495
<i>SJ 1550P</i>	3,264	4,615	+ 1,786
<i>SH 1540P</i>	3,149	3,185	+ 1,159
<i>SH 1600C</i>	3,104	4,706	+ 439
<i>WH 800C</i>	2,956	8,724	- 1,014
<i>SH 1490P</i>	2,671	4,349	- 587
<i>SJ 1450P</i>	2,390	1,880	+ 338
<i>SN 1180P</i>	2,312	2,443	+ 1,935
<i>CJ 640C</i>	2,310	3,830	+ 173
<i>SH 1550P</i>	2,301	3,629	+ 238
<i>SH 1520P</i>	2,252	2,422	- 288
<i>SH 1610C</i>	2,191	832	- 369
<i>SK 1600C</i>	2,025	9,332	- 381
*Previous day preliminary data as of			2/16/2022

USDA Export Sales

USDA Export Sales were all within expectations with exception of new-crop soybeans slightly topping the high end of a range. Year to date commitments for soybeans, corn, wheat, and soybean oil are still lagging year ago.

USDA export sales for soybeans of 1,361,800 MT included unknown destinations (371,700 MT), China (224,500 MT, including decreases of 2,300 MT), and the Netherlands (188,300 MT, including 112,600 MT switched from unknown destinations). New crop sales were a large 1,526,000 MT and included China (876,000 MT), unknown destinations (530,000 MT), and Egypt (106,000 MT).

Soybean meal sales were 279,100 MT and included the Philippines, Ecuador and Morocco. Shipments were 187,900 tons. Soybean oil sales of 35,400 significantly improved and were highest since December 16. That included the 30,000 ton unknow sale we though was for India. Shipments were 33,300 tons, also excellent.

CBOT corn export sales of 820,000 tons for 2021-22 and 113,500 tons for new-crop were within expectations. Japan and Mexico were largest buyers for both crop years. China was not mentioned in the text. Sorghum sales of 148,400 MT for 2021-22 were up 5 percent from the previous week, but down 42 percent from the prior 4-week average. Increases reported for China (208,400 MT, including 65,000 MT switched from unknown destinations). Pork sales of 18,300 MT for 2022 were down 46 percent from the prior 4-weekaverage.

All-wheat USDA export sales of 118,100 tons were within expectations but still very low for this time of year. The slowdown in wheat commitments (past three weeks) has increased the gap from year to date commitments of 642 million bushels against previous year of 860 million, down 25 percent.

USDA US Export Sales Results in 000 Metric Tons							
		Actual 2/10/2022	Trade Estimates* 2/10/2022		Last Week Last Week		Year Ago 2/11/2021
Beans	2021-22	1361.8	750-1800	2021-22	1596.2		455.9
	NC	1526.0	800-1500	NC	894.6		68.0
Meal	2021-22	279.1	150-500	Sales	241.4	Sales	322.2
	NC	40.0	0-50	NC	-2.1		
	Shipments	187.9	NA	Shipments	278.5	Shipments	368.7
Oil	2021-22	35.4	0-60	Sales	2.9	Sales	4.4
	NC	0.0	0-10	NC	-0.1		
	Shipments	33.3	NA	Shipments	11.9	Shipments	18.6
Corn	2021-22	820.0	500-1000	2021-22	589.1		999.2
	NC	113.5	0-250	NC	0.0		182.6
Wheat	2021-22	118.1	75-500	2021-22	84.8		399.1
	NC	10.5	0-150				

Source: FI & USDA *Reuters estimates

n/c= New Crop

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US crop-year to date export sales

% sold from USDA's export projection

		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	1768	2191	-423	-19.3%	86.3%	96.7%	71.5%	75.8%
2021-22	SoyOil MT	523	588	-65	-11.1%	80.9%	75.2%	53.1%	56.6%
2021-22	SoyMeal MT	8001	7785	216	2.8%	63.0%	62.3%	59.0%	68.6%
2021-22	Corn mil bu	1832	2305	-473	-20.5%	75.5%	83.7%	54.4%	73.0%
2021-22	Wheat mil bu	642	860	-218	-25.4%	79.2%	86.7%	84.4%	84.2%

Source: Futures International and USDA

Macros

US Initial Jobless Claims Feb 12: 248K (est 218K; prev 223K; prevR 225K)

- US Continuing Claims Feb 5: 1593K (est 1605K; prev 1621K; prevR 1619K)

7:36:08 AM livesquawk US Philadelphia Fed Business Outlook Feb: 16.0 (est 20.0; prev 23.2)

US Housing Starts Jan: 1638K (est 1695K; prev 1702K; prevR 1708K)

- Housing Starts (M/M) Jan: -4.1% (est -0.4%; prev 1.4%; prevR 0.3%)

US Building Permits Jan: 1899K (est 1750K; prev 1873K; prevR 1885K)

- Building Permits (M/M) Jan: 0.7% (est -7.2%; prev 9.1%; prevR 9.8%)

Next Federal Open Market Committee (FOMC) meeting is January 25-26

Prices as 2/17/22 8:16 AM

	Month	Price	Change
USD	Index	95.812	0.111
EUR/USD	Spot	1.1364	(0.001)
USD/BRL	Bid	5.1537	0.017
BITCOIN	BTCc1	\$42,270	(\$1,905)
WTI Crude	MAR2	92.27	(1.390)
Brent	APR2	93.4	(1.410)
Nat Gas	MAR2	4.625	(0.092)
DJ Mini	MAR2	34689	(162)
US 10-Yr	MAR2	126 5/32	11/32
Gold	MAR2	1893	22.500

Source: FI and Reuters

Corn

- CBOT corn futures are higher on strength in soybeans and renewed concerns over Ukraine/Russia tensions. USDA export sales were good.
- The International Grains Council (IGC) - global corn production 1.203 billion tons, down 4 million tons from previous.
- March options expire Friday.
- USDA reported US eggs set in the US up 1 percent and chicks placed down slightly from a year earlier. Cumulative placements from the week ending January 8, 2022, through February 12, 2022, for the United States were 1.11 billion. Cumulative placements were down 1 percent from the same period a year earlier.
- US weekly ethanol production increased 15,000 barrels per day to 1.009 million barrels after declining 47,000 barrels week earlier. Traders were looking for a 9,000 barrel increase. Stocks increased 684,000 barrels to 25.483 million. Traders were looking for a 167,000 barrel increase.

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Export developments.

- Results awaited: Iran's SLAL seeks up to 60,000 tons of animal feed barley, 60,000 tons of feed corn and 60,000 tons of soymeal. Shipment for all the grains and soymeal was sought in February and March. On Feb. 11 they passed on 60,000 tons of feed barley and 60,000 tons of soymeal.

Soybeans

- Soybeans are higher on follow through buying amid South American weather concerns. USDA reported 120,000 tons of soybeans were sold to unknown for 2021-22 delivery. USDA export sales were good for the soybean complex.
- Brazil' Rio Grande do Sul into Mato Grosso do Sul will see less than a inch of rain through next Wednesday. Mato Grosso in Bahia will see too much rain during that period. Argentina rainfall amounts over the next week vary with nothing to 2 inches locally. Overall southern Brazil and Argentina remain of concern.
- It has been rumored that as many as 10 cargos of beans have been washed out to China from Brazil but, premiums would say otherwise as they remain very firm.
- March soybean oil made a fresh contract high overnight and march soybeans could soon test its contract high of \$16.33.
- CBOT March crush slipped 3.50 cents at \$1.3425.
- March options expire Friday.
- The soybean processor in Claypool, IN might be back up and running today.
- Rotterdam meal 2-11 euros higher and vegetable oils 10-15 euros higher from this time yesterday.
- May Malaysian palm futures were up 74 MYR overnight to 5,507 and cash up \$17.50 to \$1,392.50/ton.

MALAYSIA PALM OIL	Settle	17-Feb	16-Feb		
Futures MYR/MT	MAY2	5507	5433	+74	\$1,316
RBD Olien Cash USD/MT	May22	\$1,392.50	\$1,375.00	\$17.50	1.3%
US Gulf Crude SBO over RBD Palm	Spot	\$29	\$14	\$16	

- China soybeans were nearly unchanged, meal up 0.9% and vegetable oils up 0.8-1.3%.

China Futures (Set. - Prv. Settle)		17-Feb	16-Feb		
Soybeans #1 (DCE) CNY/MT	MAY2	6099	6102	-3	0.0%
Soybean Meal	MAY2	3717	3684	+33	0.9%
Soybean Oil	MAY2	9934	9808	+126	1.3%
China Palm Oil	MAY2	10114	10030	+84	0.8%
China Futures Crush Margin					
USD/BU	MAY2	-2.34	-2.43	+0.09	
CNY/MT	MAY2	-1355.87	-1407.78	+51.92	
Corn (DCE) CNY/MT	MAY2	2769	2763	+6	0.2%
Wheat (ZCE) CNY/MT	MAY2	2929	2930	-1	0.0%
Hogs (ZCE) CNY	MAY2	14395	14295	+100	0.7%

- Offshore values are leading SBO 54 points lower and meal \$2.70 short ton lower.

Export Developments

- Private exporters reported sales of 120,000 metric tons of soybeans for delivery to unknown destinations during the 2021/2022 marketing year.

- Results awaited: Iran's SLAL seeks up to 60,000 tons of animal feed barley, 60,000 tons of feed corn and 60,000 tons of soymeal. Shipment for all the grains and soymeal was sought in February and March. On Feb. 11 they passed on 60,000 tons of feed barley and 60,000 tons of soymeal.
- Yesterday Egypt's GASC bought 34,500 tons of vegetable oils for April 5-25 arrival. 6,000 tons of international soybean oil was purchased at \$1,567/tons, and 28,500 tons of international sunflower oil at \$1,463/ton. They passed on local vegetable oils. For comparison, on December 12, Egypt bought a combined 69,000 tons of vegetable oils, paying \$1,342.10 (37k local) to \$1,354.50/ton (30k international) tons of soybean oil and \$1,390/ton (39k international) of sunflower oil.
- Turkey seeks 6,000 tons of sunflower oil on February 23 for shipment between March 2 and March 25.

Wheat

- US wheat futures are higher on renewed Ukraine/Russia tensions. While unconfirmed, reports of shell fire in eastern Ukraine.
- EU wheat futures that were trading up 2.25 euros at 365.25 euros per ton at the time this was written.
- All-wheat USDA export sales of 118,100 tons were within expectations but still very low for this time of year. The slowdown in wheat commitments (past three weeks) has increased the gap from year to date commitments of 642 million bushels against previous year of 860 million, down 25 percent.
- The International Grains Council (IGC) - global wheat production 781 million tons, unchanged.
- A major US winter storm is underway, with rain, ice and snow expected a large portion of the lower central Great Plains and eastern US. 48-hour precipitation outlook below. The lower ECB will see additional precipitation mid next week.

Export Developments.

- Algeria bought at least 120,000 tons of wheat at \$346-\$345.50/ton. They were in for optional origin for April shipment. Export sales are due out soon. They last bought wheat on Jan 26, paying around \$375/ton.
- The Philippines bought around 45,000 tons of feed wheat from Australia around \$330-\$340/ton for shipment in June and July.
- Japan bought 54,692 tons of food wheat from the US. Original details as follows:

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	15,400 *
U.S.	Hard Red Winter(Semi Hard)	10,670 *
U.S.	Hard Red Winter(10,090 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	18,532 *

*Loading between March 21 and April 20, 2022

Source: Japan AgMin, Reuters and FI

- Egypt is in for wheat and lowest offer was \$315.3 a ton for 60,000 toes of Ukrainian wheat free on board (FOB) for shipment April 1-10.
- Taiwan seeks 54,920 tons of US wheat on February 18, for April 4-18 shipment if off the PNW.
- Turkey seeks 255,000 tons of feed barley on February 22. Shipment is sought for March 1-31.
- Jordan seeks 120,000 tons of feed barley on February 22 for late July through FH September shipment.

- Jordan's state grain buyer seeks 120,000 tons of milling wheat, optional origins, on Feb. 23, with shipment in 60,000 ton consignments, for July 16-31, Aug. 1-15, Aug. 16-31 and Sept. 1-15. They also seek 120,000 tons of feed barley on Feb. 22.

Rice/Other

- South Korea seeks 72,200 tons rice from U.S. and Vietnam on Feb. 25.

USDA Export Sales

U.S. EXPORT SALES FOR WEEK ENDING 2/10/2022

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	72.1	1,825.4	1,430.9	183.3	5,140.9	6,448.1	0.0	67.8
SRW	14.2	610.9	439.0	55.7	1,963.4	1,264.0	10.5	135.6
HRS	25.0	1,119.6	2,057.9	87.8	3,554.0	4,906.5	0.0	61.0
WHITE	5.7	618.3	2,476.4	84.9	2,464.0	3,715.8	0.0	67.0
DURUM	1.0	55.6	172.2	0.0	113.1	492.9	0.0	47.0
TOTAL	118.1	4,229.8	6,576.3	411.6	13,235.3	16,827.5	10.5	378.4
BARLEY	0.0	13.8	12.6	0.0	14.7	20.0	0.0	0.0
CORN	820.0	24,199.8	35,584.7	1,617.6	22,332.7	22,969.6	113.5	1,565.5
SORGHUM	148.4	4,119.3	3,094.1	141.6	2,385.7	2,837.0	-53.0	0.0
SOYBEANS	1,361.8	9,311.7	9,178.4	1,213.0	38,809.9	50,460.9	1,526.0	4,499.3
SOY MEAL	279.1	3,317.8	2,913.2	187.9	4,683.3	4,871.8	40.0	174.7
SOY OIL	35.4	171.5	193.1	33.3	351.5	395.0	0.0	0.0
RICE								
L G RGH	12.2	299.3	271.9	19.6	728.0	899.3	0.0	0.0
M S RGH	0.0	9.4	11.7	0.2	4.3	17.2	0.0	0.0
L G BRN	0.5	19.9	13.1	0.5	29.1	23.6	0.0	0.0

M&S BR	0.0	45.1	97.3	22.4	40.4	54.4	0.0	0.0
L G MLD	10.6	76.2	88.0	18.1	483.6	356.4	0.0	0.0
M S MLD	0.7	179.2	223.5	1.6	217.8	282.1	0.0	0.0
TOTAL	24.0	629.2	705.5	62.4	1,503.2	1,633.0	0.0	0.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	158.5	7,861.6	5,700.8	270.0	4,472.8	7,460.1	34.7	1,844.5
PIMA	3.1	197.6	276.0	4.6	205.3	412.8	0.0	12.6

This summary is based on reports from exporters for the period February 4-10, 2022.

Wheat: Net sales of 118,100 metric tons (MT) for 2021/2022 were up 39 percent from the previous week, but down 61 percent from the prior 4-week average. Increases primarily for Guatemala (38,300 MT switched from unknown destinations), Mexico (28,100 MT), Japan (26,000 MT), Colombia (18,500 MT), and El Salvador (8,200 MT switched from unknown destinations), were offset by reductions for unknown destinations (21,500 MT). Total net sales for 2022/2023 of 10,500 MT were for Peru. Exports of 411,600 MT were up 8 percent from the previous week and 9 percent from the prior 4-week average. The destinations were primarily to Mexico (93,800 MT), Taiwan (67,900 MT), the Philippines (62,900 MT), Thailand (57,700 MT), and Japan (43,400 MT).

Corn: Net sales of 820,000 MT for 2021/2022 were up 39 percent from the previous week, but down 23 percent from the prior 4-week average. Increases primarily for Japan (600,200 MT, including 175,000 MT switched from unknown destinations and decreases of 700 MT), Mexico (103,300 MT, including decreases of 38,600 MT), Canada (45,600 MT), the Dominican Republic (40,000 MT), and Colombia (32,500 MT, including decreases of 32,000 MT), were offset by reductions primarily for unknown destinations (68,900 MT). Net sales of 113,500 MT for 2022/2023 were reported for Mexico (90,000 MT) and Japan (23,500 MT). Exports of 1,617,600 MT--a marketing-year high--were up 41 percent from the previous week and 28 percent from the prior 4-week average. The destinations were primarily to Mexico (477,300 MT, including 136,300 MT – late), China (413,600 MT), Japan (291,700 MT), Canada (114,200 MT), and Colombia (64,500 MT).

Optional Origin Sales: For 2021/2022, new optional origin sales of 65,000 MT were reported for unknown destinations. Options were reported for exercised to export 60,000 MT to unknown destinations from the United States. The current outstanding balance of 220,800 MT is for unknown destinations (115,000 MT), South Korea (65,000 MT), Italy (31,800 MT), and Saudi Arabia (9,000 MT). For 2022/2023, new optional origin sales of 2,400 MT were reported for Italy. The current outstanding balance of 3,900 MT is for Italy.

Late Reporting: For 2021/2022, exports totaling 136,300 MT of corn were reported late to Mexico.

Barley: No net sales or exports were reported for the week.

Sorghum: Net sales of 148,400 MT for 2021/2022 were up 5 percent from the previous week, but down 42 percent from the prior 4-week average. Increases reported for China (208,400 MT, including 65,000 MT switched from unknown destinations) and Mexico (5,000 MT), were offset by reductions for unknown destinations (65,000 MT). Total net sales reductions for 2022/2023 of 53,000 MT were for China. Exports of 141,600 MT were down 10 percent

from the previous week, but up 15 percent from the prior 4-week average. The destinations were to China (140,500 MT) and Mexico (1,100 MT).

Rice: Net sales of 24,000 MT for 2021/2022 were down 88 percent from the previous week and 80 percent from the prior 4-week average. Increases primarily for Haiti (7,300 MT), Mexico (7,000 MT, including decreases of 600 MT), Costa Rica (5,000 MT), Canada (1,800 MT), and Jordan (1,700 MT), were offset by reductions for Taiwan (300 MT) and Honduras (300 MT). Exports of 62,400 MT were down 12 percent from the previous week, but up 12 percent from the prior 4-week average. The destinations were primarily to South Korea (22,200 MT), Haiti (15,300 MT), Honduras (11,700 MT), Costa Rica (5,500 MT), and Mexico (3,300 MT).

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 MT, all Canada.

Soybeans: Net sales of 1,361,800 MT for 2021/2022 were down 15 percent from the previous week, but up 26 percent from the prior 4-week average. Increases primarily for unknown destinations (371,700 MT), China (224,500 MT, including decreases of 2,300 MT), the Netherlands (188,300 MT, including 112,600 MT switched from unknown destinations), Spain (121,500 MT, including 51,000 MT switched from unknown destinations), and Indonesia (94,500 MT, including 55,000 MT switched from unknown destinations, 200 MT switched from Vietnam, and decreases of 3,300 MT), were offset by reductions for Costa Rica (400 MT). Net sales of 1,526,000 MT for 2022/2023 were reported for China (876,000 MT), unknown destinations (530,000 MT), Egypt (106,000 MT), Mexico (10,000 MT), and Taiwan (4,000 MT). Exports of 1,213,000 MT were down 7 percent from the previous week and 19 percent from the prior 4-week average. The destinations were primarily to China (575,700 MT), the Netherlands (122,300 MT), Mexico (120,600 MT), Taiwan (68,800 MT), and Germany (66,000 MT).

Export for Own Account: For 2021/2022, the current exports for own account outstanding balance is 3,000 MT, all Canada.

Export Adjustment: Accumulated exports of soybeans to the Netherlands were adjusted down 65,997 MT for week ending January 27th. The correct destination for this shipment is Germany.

Soybean Cake and Meal: Net sales of 279,100 MT for 2021/2022 were up 16 percent from the previous week, but down 25 percent from the prior 4-week average. Increases primarily for the Philippines (95,100 MT, including decreases of 600 MT), Ecuador (68,900 MT), Morocco (31,600 MT, including decreases of 400 MT), Canada (20,400 MT, including decreases of 400 MT), and Colombia (19,400 MT), were offset by reductions primarily for Ireland (40,000 MT). Total net sales of 40,000 MT for 2022/2023 were for Ireland. Exports of 187,900 MT were down 33 percent from the previous week and 34 percent from the prior 4-week average. The destinations were primarily to the Philippines (50,000 MT), Mexico (26,400 MT), Canada (21,300 MT), Guatemala (19,000 MT), and Honduras (17,800 MT).

Soybean Oil: Net sales of 35,400 MT for 2021/2022 were up noticeably from the previous week and from the prior 4-week average. Increases were primarily for unknown destinations (30,000 MT), Mexico (3,300 MT), Honduras (1,000 MT), and the Dominican Republic (800 MT). Exports of 33,300 MT were up noticeably from the previous week and up 18 percent from the prior 4-week average. The destinations were primarily to South Korea (17,300 MT), the Dominican Republic (9,000 MT), Venezuela (3,000 MT), Mexico (2,100 MT), and Colombia (1,500 MT).

Cotton: Net sales of 158,500 RB for 2021/2022 were down 14 percent from the previous week and 46 percent from the prior 4-week average. Increases primarily for China (47,800 RB), Pakistan (23,900 RB), Vietnam (23,800 RB, including 5,900 RB switched from South Korea and 1,000 RB switched from Japan), Turkey (22,300 RB), and Peru

(11,900 RB), were offset by reductions for South Korea (5,900 RB). Net sales of 34,700 RB for 2022/2023 were primarily for Pakistan (14,100 RB), Mexico (5,400 RB), Turkey (4,400 RB), Indonesia (3,500 RB), and Portugal (2,200 RB). Exports of 270,000 RB were down 10 percent from the previous week, but up 8 percent from the prior 4-week average. The destinations were primarily to China (117,000 RB), Pakistan (46,300 RB), Vietnam (33,000 RB), Turkey (20,200 RB), and Mexico (17,800 RB). Net sales of Pima totaling 3,100 RB were down 42 percent from the previous week and 40 percent from the prior 4-week average. Increases primarily for India (1,700 RB, including decreases of 900 RB), Peru (500 RB), China (400 RB), and Vietnam (400 RB), were offset by reductions for Greece (400 RB). Exports of 4,600 RB were down 78 percent from the previous week and 61 percent from the prior 4-week average. The destinations were primarily to China (2,100 RB), Thailand (600 RB), Bangladesh (500 RB), Peru (400 RB), and India (300 RB).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 61,600 RB is for Vietnam (52,800 RB) and Pakistan (8,800 RB).

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 RB, all Vietnam.

Hides and Skins: Net sales of 434,800 pieces for 2022 were up 60 percent from the previous week and 2 percent from the prior 4-week average. Increases primarily for China (219,300 whole cattle hides, including decreases of 13,600 pieces), South Korea (89,400 whole cattle hides, including decreases of 1,200 pieces), Mexico (44,000 whole cattle hides, including decreases of 500 pieces), Brazil (27,200 whole cattle hides, including decreases of 100 pieces), and Thailand (21,500 whole cattle hides, including decreases of 1,200 pieces), were offset by reductions primarily for Italy (6,600 pieces). Total net sales of 1,800 calf skins were for Italy. In addition, total net sales of 5,600 kip skins were for Italy. Exports of 415,000 pieces were up 28 percent from the previous and 12 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (269,800 pieces), South Korea (52,100 pieces), Mexico (29,200 pieces), Thailand (15,800 pieces), and Indonesia (13,900 pieces).

Net sales of 151,900 wet blues for 2022 were up noticeably from the previous week and up 6 percent from the prior 4-week average. Increases were primarily for Italy (30,800 unsplit, 12,700 grain splits, including decreases of 200 unsplit and 200 grain splits), Vietnam (36,800 unsplit, including decreases of 100 unsplit), China (32,000 unsplit), India (10,800 grain splits), and Mexico (10,300 unsplit). Exports of 167,700 wet blues were up noticeably from the previous and up 19 percent from the prior 4-week average. The destinations were primarily to China (52,100 unsplit), Vietnam (45,800 unsplit), Italy (29,400 unsplit and 11,700 grain splits), Thailand (10,900 unsplit), and Mexico (4,200 grain splits and 2,800 unsplit). Net sales of 37,800 splits were reported for Vietnam (32,800 pounds), South Korea (2,500 pounds, including decreases of 6,900 pounds), and China (2,500 pounds). Exports of 449,000 pounds were to Vietnam (320,000 pounds) and China (129,000 pounds).

Beef: Net sales of 23,000 MT for 2022 were up 18 percent from the previous week and 38 percent from the prior 4-week average. Increases were primarily for South Korea (10,100 MT, including decreases of 600 MT), Japan (7,200 MT, including decreases of 200 MT), Canada (1,600 MT, including decreases of 200 MT), Mexico (1,200 MT, including decreases of 100 MT), and China (600 MT, including decreases of 1,100 MT). Exports of 16,500 MT were up 13 percent from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to South Korea (4,900 MT), Japan (4,300 MT), China (2,400 MT), Taiwan (1,400 MT), and Mexico (1,200 MT).

Pork: Net sales of 18,300 MT for 2022 were up 1 percent from the previous week, but down 46 percent from the prior 4-week average. Increases were primarily for Mexico (4,800 MT, including decreases of 900 MT), South Korea (3,400 MT, including decreases of 400 MT), Japan (3,300 MT, including decreases of 1,100 MT), Canada (2,400 MT, including decreases of 400 MT), and the Dominican Republic (1,600 MT). Exports of 31,000 MT were up 2 percent

from the previous week, but unchanged from the prior 4-week average. The destinations were primarily to Mexico (14,200 MT), Japan (4,900 MT), China (3,500 MT), South Korea (2,600 MT), and Canada (1,700 MT).

USDA US Export Sales Results in 000 Metric Tons

		Actual 2/10/2022	Trade Estimates* 2/10/2022	Last Week Last Week	Year Ago 2/11/2021		
Beans	2021-22	1361.8	750-1800	2021-22	1596.2	455.9	
	NC	1526.0	800-1500	NC	894.6	68.0	
Meal	2021-22	279.1	150-500	Sales	241.4	Sales	322.2
	NC	40.0	0-50	NC	-2.1		
	Shipments	187.9	NA	Shipments	278.5	Shipments	368.7
Oil	2021-22	35.4	0-60	Sales	2.9	Sales	4.4
	NC	0.0	0-10	NC	-0.1		
	Shipments	33.3	NA	Shipments	11.9	Shipments	18.6
Corn	2021-22	820.0	500-1000	2021-22	589.1		999.2
	NC	113.5	0-250	NC	0.0		182.6
Wheat	2021-22	118.1	75-500	2021-22	84.8		399.1
	NC	10.5	0-150				

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 2/10/2022			ACTUAL This Week			2/3/2022 Last Week			2/11/2021 Year Ago		
Beans	21/22	750-1150		21/22	1,361.8		21/22	1,596.2		20/21	455.9	
	n/c	1250-1450		22/23	1,526.0		22/23	894.6		21/22	68.0	
				Sales to China 224.5			Sales to China 298.1			Sales to China 19.4		
Meal		Shipped			Shipped			Shipped			Shipped	
	21/22	200-400	200-400	21/22	279.1		21/22	241.4	278.5	20/21	322.2	368.7
	n/c	0.0		n/c	40.0		n/c	(2.1)		21/22	0.0	
Oil		Shipped			Shipped			Shipped			Shipped	
	21/22	40-60	5-15	21/22	35.4		21/22	2.9	11.9	20/21	4.4	18.6
	n/c	0.0		n/c	0.0		n/c	(0.1)		21/22	0.0	
			Sales to China 0.0			Sales to China 0.0			Sales to China 0.0			
Corn	21/22	550-800		21/22	820.0		21/22	589.1		20/21	999.2	
	n/c	0-100		22/23	113.5		22/23	0.0		21/22	182.6	
				Sales to China 5.5			Sales to China (375.2)			Sales to China 1.0		
Wheat	21/22	100-250		21/22	118.1		21/22	84.8		20/21	399.1	
	n/c	0-75		22/23	10.5		22/23	48.4		21/22	214.4	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection			
						2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	1768	2191	-423	-19.3%	86.3%	96.7%	71.5%	75.8%
2021-22	SoyOil MT	523	588	-65	-11.1%	80.9%	75.2%	53.1%	56.6%
2021-22	SoyMeal MT	8001	7785	216	2.8%	63.0%	62.3%	59.0%	68.6%
2021-22	Corn mil bu	1832	2305	-473	-20.5%	75.5%	83.7%	54.4%	73.0%
2021-22	Wheat mil bu	642	860	-218	-25.4%	79.2%	86.7%	84.4%	84.2%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																					
New Crop Sales	692	946.2	253.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																					
2-Sep	54.1	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
9-Sep	46.5	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
16-Sep	33.2	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
23-Sep	40.2	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
30-Sep	38.3	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
7-Oct	42.2	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
14-Oct	105.8	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
21-Oct	43.5	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
28-Oct	68.5	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
4-Nov	47.4	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
11-Nov	50.8	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
18-Nov	57.5	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
25-Nov	39.1	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
2-Dec	60.2	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
9-Dec	48.1	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
16-Dec	29.8	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
23-Dec	19.3	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
30-Dec	14.1	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
6-Jan	27.0	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
13-Jan	24.7	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
20-Jan	37.7	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
27-Jan	40.3	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
3-Feb	58.6	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
10-Feb	50.0	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
17-Feb																					
24-Feb																					
Crop year to date sales	1768	2191	1200	1328	1651	1901	1503	1701	1582	1246	1040	1431	1299	977	921	913	688	883	837	882	887
Average weekly sales																					
rate to reach proj total	9.8	2.6	16.6	14.7	16.8	9.2	15.2	4.9	1.9	2.5	11.3	2.4	6.9	10.5	8.3	7.0	8.7	7.4	1.7	5.6	6.1
Proj./Actual export total	2050	2265	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	86.3	96.7	71.5	75.8	77.3	87.8	77.4	92.4	96.6	94.6	76.2	95.3	86.7	76.4	79.4	81.8	73.2	80.5	94.4	84.5	83.4
Sold as of around Sep 1 %	33.7	41.8	15.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	3,318.6	3,195.2	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	30-Sep	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
32	7-Oct	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	14-Oct	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6	
	21-Oct	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3	
	28-Oct	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	4-Nov	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	11-Nov	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	18-Nov	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	25-Nov	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	2-Dec	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	9-Dec	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	16-Dec	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	23-Dec	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	30-Dec	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	6-Jan	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	13-Jan	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	20-Jan	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	27-Jan	605.5	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	3-Feb	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	10-Feb	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	17-Feb																					
	24-Feb																					
Crop year to date sales	8001.1	7784.9	7405.9	8365.5	7803.1	7460.4	7326.7	8854.3	7293.2	7351.6	4809.4	5585.5	7419.0	4128.2	4680.4	4540.2	3814.8	3775.1	3605.4	4135.5	5366.2	
Average weekly sales																						
***rate to reach proj total	147.5	147.7	161.5	120.1	154.2	95.6	110.4	95.3	99.9	87.5	126.5	83.3	84.9	112.4	116.3	108.2	109.4	90.5	34.0	41.6	45.4	
Proj./Actual export total***	12701	12490	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	63.0	62.3	59.0	68.6	61.4	71.0	67.6	74.5	69.6	72.5	54.4	67.8	73.3	53.6	55.8	56.8	52.3	56.7	76.9	75.7	78.8	

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEAN

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	46.6	138.4	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	30-Sep	38.5	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
32	7-Oct	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	14-Oct	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	21-Oct	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	28-Oct	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	4-Nov	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	11-Nov	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	18-Nov	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	25-Nov	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	2-Dec	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	9-Dec	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	16-Dec	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	23-Dec	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	30-Dec	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	6-Jan	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	13-Jan	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	20-Jan	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	27-Jan	4.2	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	3-Feb	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	10-Feb	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	17-Feb																					
	24-Feb																					
Crop year to date sales	523	588	683	498	496	721	625	559	531	794	268	1100	1045	359	694	359	202	337	223	527	517	
Average weekly sales																						
rate to reach proj total	3.9	6.1	19.0	12.0	19.2	13.8	12.3	11.1	10.1	5.9	12.4	11.5	15.0	20.0	19.7	15.5	10.1	8.3	6.3	15.7	19.6	
Proj./Actual export total (MT)	646	782	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	80.9	75.2	53.1	56.6	44.8	62.1	61.5	61.2	62.4	80.9	40.3	75.0	68.6	36.1	52.6	42.2	38.5	56.2	52.4	51.4	45.3	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	922.0	670.2	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
2-Sep	35.7	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
9-Sep	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
23-Sep	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
30-Sep	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
7-Oct	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	14-Oct	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
29	21-Oct	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	28-Oct	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	4-Nov	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	11-Nov	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8	
	18-Nov	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	25-Nov	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	2-Dec	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	9-Dec	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	16-Dec	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	23-Dec	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	30-Dec	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	6-Jan	18.0	56.6	30.9 NA		74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	13-Jan	43.0	56.6	39.6 NA		56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	20-Jan	55.2	72.8	48.6 NA		72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	27-Jan	46.3	292.8	49.1 NA		69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	3-Feb	23.2	57.0	38.1 NA		77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	10-Feb	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	17-Feb																					
	24-Feb																					
Crop year to date sales	1831.9	2305.2	965.8	1508.4	1464.8	1650.6	1006.5	1341.7	1384.6	560.7	1187.5	1235.7	1213.9	1092.5	1945.3	1482.1	1187.8	1094.3	1238.4	916.1	1094.0	
Average weekly sales																						
rate to reach proj total	20.6	15.5	28.1	19.3	33.7	22.3	31.0	18.2	18.6	5.9	12.3	20.7	26.5	26.2	17.0	22.3	32.8	25.1	22.9	23.3	28.1	
Proj./Actual export total	2425	2753	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	75.5	83.7	54.4	73.0	60.1	72.0	52.9	71.9	72.1	76.8	77.0	67.4	61.3	59.1	79.8	69.7	55.7	60.2	65.2	57.7	57.4	
Sold as of around Sep 1 %	38.0	24.3	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	189.8	-173.7	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
3-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
10-Jun	10.5	10.9	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
17-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
24-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
1-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
8-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
15-Jul	17.4	15.9	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
22-Jul	18.9	16.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
29-Jul	11.3	17.9	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
5-Aug	10.8	18.9	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
12-Aug	11.3	19.9	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
19-Aug	4.3	20.9	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
26-Aug	10.9	21.9	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
2-Sep	14.3	22.9	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
9-Sep	22.7	23.9	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
16-Sep	13.1	24.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
23-Sep	10.7	25.9	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9	24.5
30-Sep	12.2	26.9	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1	29.5	12.8	20.3	23.0
7-Oct	20.9	27.9	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5	21.8	15.6	11.6	15.6
14-Oct	13.3	28.9	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9	11.7	21.8	28.8	24.8
21-Oct	9.9	29.9	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9	15.8	0.6	16.6	27.1
28-Oct	14.7	30.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8	14.3	35.8	10.6	13.2
4-Nov	10.5	31.9	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7	24.1	19.7	11.0	13.9
11-Nov	14.7	32.9	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9	18.5	40.2	22.9	17.7
18-Nov	20.9	33.9	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2	15.5	41.7	11.9	13.7
25-Nov	2.9	34.9	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9	12.3	32.4	6.7	21.2
2-Dec	8.8	35.9	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2	18.7	17.1	4.8	17.1
9-Dec	23.9	36.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2	14.5	37.2	10.3	17.2
16-Dec	15.6	37.9	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1	22.4	27.9	12.9	16.4
23-Dec	7.3	38.9	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2	12.3	16.2	-0.8	7.4
30-Dec	1.8	39.9	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6	3.4	5.3	5.4	13.0
6-Jan	9.7	40.9	23.9 NA		2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9	15.1	12.3	14.1	12.4
13-Jan	14.0	41.9	25.6 NA		5.6	8.9	13.3	16.8	15.5	21.0	22.2	37.7	30.3	15.1	15.5	9.0	13.8	15.6	39.7	15.2	24.5
20-Jan	24.9	42.9	23.7 NA		15.7	31.4	10.8	20.0	27.4	10.8	19.1	32.9	24.3	0.9	18.7	20.6	13.0	13.6	21.3	11.8	20.0
27-Jan	2.1	43.9	12.4 NA		10.6	16.6	2.4	14.6	23.5	10.7	26.0	19.6	15.4	12.0	11.5	26.9	12.9	26.1	20.0	12.2	20.3
3-Feb	3.1	44.9	23.6 NA		14.5	19.4	9.7	15.0	21.9	23.9	15.4	14.4	20.1	15.1	3.0	13.3	21.8	17.4	12.5	13.0	16.1
10-Feb	4.3	45.9	12.7	131.3	11.4	20.9	9.3	9.8	15.6	25.7	25.8	22.0	15.0	15.9	3.7	16.6	18.8	20.1	12.4	11.9	12.2
17-Feb																					
24-Feb																					
3-Mar																					
10-Mar																					
17-Mar																					
24-Mar																					
31-Mar																					
Crop year to date sales	641.7	859.9	817.7	789.4	775.8	878.4	635.4	772.3	1018.4	819.4	863.0	1089.2	701.7	863.5	1149.8	737.0	843.3	858.8	968.3	693.7	769.0
Average weekly sales																					
rate to reach proj total	10.6	8.3	9.5	9.3	8.2	10.9	9.0	5.8	9.9	12.1	11.9	12.6	11.2	9.6	7.1	10.8	10.1	13.1	12.0	9.9	12.2
Proj./Actual export total	810	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	1066	1158	850	962
YTD sales as % of total	79.2	86.7	84.4	84.2	85.6	83.6	81.7	89.4	86.6	81.0	82.1	84.5	79.8	85.1	91.0	81.2	84.1	80.6	83.6	81.6	79.9

Source: Futures International and USDA



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
2/16/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/15/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/14/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/11/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/10/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/9/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/8/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/7/2022	1,900	0	17	0	50	0	0	0	146	0	137	0	0	0	581	0	92	0
2/4/2022	1,900	0	17	0	50	0	0	0	146	(170)	137	0	0	0	581	(96)	92	0
2/3/2022	1,900	0	17	0	50	0	0	0	316	0	137	0	0	0	677	0	92	0
2/2/2022	1,900	0	17	0	50	0	0	0	316	0	137	0	0	0	677	0	92	0
2/1/2022	1,900	0	17	0	50	0	0	0	316	0	137	0	0	0	677	0	92	0
1/31/2022	1,900	0	17	(4)	50	0	0	0	316	0	137	0	0	0	677	0	92	0
1/28/2022	1,900	0	21	0	50	0	0	0	316	0	137	(6)	0	0	677	0	92	0
1/27/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/26/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/25/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/24/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/21/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/20/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/19/2022	1,900	0	21	0	50	0	0	0	316	0	143	0	0	0	677	0	92	0
1/18/2022	1,900	0	21	(4)	50	0	0	0	316	(55)	143	0	0	0	677	0	92	0
1/14/2022	1,900	0	25	0	50	0	0	0	371	0	143	0	0	0	677	158	92	0
1/13/2022	1,900	0	25	0	50	0	0	0	371	0	143	0	0	0	519	0	92	0
1/12/2022	1,900	0	25	0	50	0	0	0	371	0	143	0	0	0	519	0	92	0
1/11/2022	1,900	0	25	0	50	0	0	0	371	(29)	143	0	0	0	519	0	92	0
1/10/2022	1,900	0	25	0	50	0	0	0	400	(81)	143	0	0	0	519	0	92	0
1/7/2022	1,900	0	25	0	50	0	0	0	481	(92)	143	0	0	0	519	0	92	0
1/6/2022	1,900	0	25	0	50	0	0	0	573	0	143	0	0	0	519	0	92	0
1/5/2022	1,900	0	25	0	50	0	0	0	573	0	143	0	0	0	519	0	92	0
1/4/2022	1,900	0	25	(14)	50	0	0	0	573	0	143	0	0	0	519	(124)	92	0
1/3/2022	1,900	0	39	0	50	0	0	0	573	0	143	0	0	0	643	0	92	0
12/31/2021	1,900	0	39	0	50	0	0	0	573	329	143	0	0	0	643	0	92	0
12/30/2021	1,900	0	39	0	50	0	0	0	244	0	143	0	0	0	643	121	92	0
12/29/2021	1,900	0	39	0	50	0	0	0	244	0	143	0	0	0	522	0	92	0
12/28/2021	1,900	0	39	0	50	0	0	0	244	0	143	0	0	0	522	0	92	0

Foreign Agriculture Market Guidance

As of 7:07 AM

Day on day change

		17-Feb	16-Feb	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	1,430.00	1,415.00	+15.00
Rape oil EUR/MT	Mar/Apr	1,480.00	1,470.00	+10.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Feb/Mar	563.00	552.00	+11.00
Argentina USD/MT	Apr/Sep	553.00	543.00	+10.00
Brazil USD/MT (pellets)	Feb/Mar	575.00	560.00	+15.00
Brazil USD/MT	Apr/Sep	552.00	550.00	+2.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	17-Feb	16-Feb	
RBD Olien Cash USD/MT	MAY2	5507	5433	+74 \$1,316
US Gulf Crude SBO over RBD Palm	May22	\$1,392.50	\$1,375.00	\$17.50 1.3%
	Spot	\$29	\$14	\$16
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	MAY2	17-Feb	16-Feb	
Soybean Meal	MAY2	6099	6102	-3 0.0%
Soybean Oil	MAY2	3717	3684	+33 0.9%
China Palm Oil	MAY2	9934	9808	+126 1.3%
China Futures Crush Margin	MAY2	10114	10030	+84 0.8%
USD/BU	MAY2	-2.34	-2.43	+0.09
CNY/MT	MAY2	-1355.87	-1407.78	+51.92
Corn (DCE) CNY/MT	MAY2	2769	2763	+6 0.2%
Wheat (ZCE) CNY/MT	MAY2	2929	2930	-1 0.0%
Hogs (ZCE) CNY	MAY2	14395	14295	+100 0.7%

Currency adjusted to the CME pit close

	In cents/bu	17-Feb	
oils in points and meal in USD/short ton			
Rot soy oil		-51	
Rot rape oil		-77	
Rot meal			
Feb/Mar		\$1.19	
Rot meal			
Apr/Sep		-\$4.32	
Malaysian Fut		-54	1.4%
Malaysian Cash		-53	
China soy #1		-34	
China meal		-\$4.87	
China oil		-34	
Dalian corn		-5	
Gluten Wheat		+1	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)

		\$/ton	\$302.21	\$303.45	
Matif EUR/MT <u>morning over morning</u>	MAY2		265.75	267.00	-1.25

Matif morning -3.86

Baltic Dry Index

		16-Feb	15-Feb	
Spot		1896	1968	-72

Exchange Rates

EU	Euro/\$	1.1372	1.1365	+0.0007
MYR	Ringgit/\$	4.1850	4.1835	+0.0015
CNY	RMB/\$	6.3337	6.3410	-0.0073

ALL OILS
Average lead
-54
ALL MEAL
Average lead
-\$2.66

CME electronic close change

SH22	+36.25	SMH22	+10.60	BOH22	+134	CH22	+9.00
SK22	+35.50	SMK22	+10.20	BOK22	+132	CK22	+8.25
SN22	+33.75	SMN22	+9.80	BON22	+126	CN22	+7.00
SQ22	+30.75	SMQ22	+9.40	BOQ22	+111	WH22	+0.75
SU22	+26.75	SMU22	+8.80	BOU22	+91	WK22	+0.50
SX22	+23.50	SMZ22	+7.70	BOZ22	+68	WN22	+0.50
						WU22	+0.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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