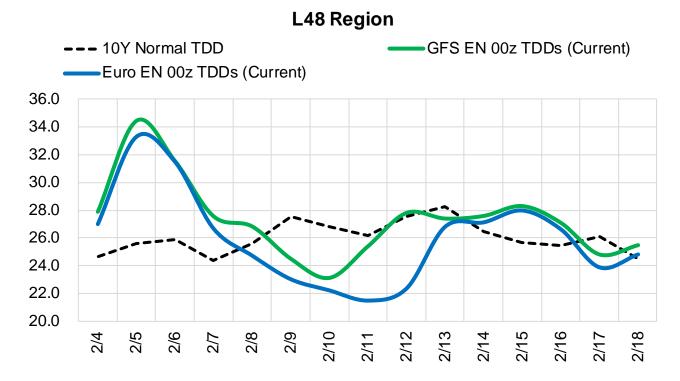
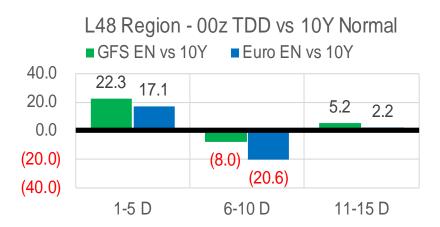




### Short-term Weather Model Outlooks (00z)



## Vs. 10Y Normal



Source: WSI, Bloomberg

ENERGY

# **Market Report**

## 4 February 2022

### **Daily Balances**

	29-Jan	30-Jan	31-Jan	1-Feb	2-Feb	3-Feb	4-Feb	DoD	vs. 7D
Lower 48 Dry Production	96.1	96.5	96.7	95.1	93.3	89.2	89.0	<b>-0.2</b>	▼ -5.5
Canadian Imports	6.9	7.0	6.9	6.9	7.2	7.6	8.2	<b>0.6</b>	<b>1.1</b>
L48 Power	30.5	30.7	28.9	28.0	29.2	30.5	31.0	<b>a</b> 0.5	▲ 1.4
L48 Residential & Commercial	54.7	50.6	46.8	40.4	44.3	48.7	51.7	<b>3</b> .0	<b>4</b> .1
L48 Industrial	28.6	28.1	27.6	26.7	26.4	26.6	25.7	<b>v</b> -0.9	▼ -1.7
L48 Lease and Plant Fuel	5.3	5.3	5.3	5.2	5.1	4.9	4.8	▼ 0.0	<b>v</b> -0.3
L48 Pipeline Distribution	4.1	3.9	3.7	3.2	3.5	3.7	3.9	<b>a</b> 0.2	<b>a</b> 0.2
L48 Regional Gas Consumption	123.2	118.6	112.2	103.5	108.5	114.4	117.1	<b>2.7</b>	<b>3.7</b>
Net LNG Delivered	12.61	11.85	11.18	11.88	12.16	12.67	13.11	<b>0.4</b>	<b>1.1</b>
Total Mexican Exports	6.3	6.3	6.5	6.2	6.5	6.5	6.2	<b>-0.2</b>	▼ -0.1
Implied Daily Storage Activity EIA Reported Daily Storage Activity Daily Model Error	-39.0	-33.4	-26.3	-19.6	-26.7	-36.7	-39.3		

Lower 48 Component Models

Daily Model Error

### **EIA Storage Week Balances**

	31-Dec	7-Jan	14-Jan	21-Jan	28-Jan	4-Feb	WoW	vs. 4W
Lower 48 Dry Production	98.4	95.0	95.0	94.7	94.5	94.7	<b>0.2</b>	▼-0.1
Canadian Imports	4.2	5.7	6.5	7.0	7.1	7.1	▼ 0.0	<b>0.5</b>
L48 Power	26.3	29.8	30.4	30.3	32.1	29.8	<b>-</b> 2.3	<b>—</b> -0.8
L48 Residential & Commercial	31.8	42.9	46.3	47.1	52.7	48.1	▼ -4.6	<b>a</b> 0.9
L48 Industrial	23.7	27.3	26.8	28.0	27.5	29.6	<b>2</b> .1	<b>2</b> .2
L48 Lease and Plant Fuel	5.3	5.2	5.2	5.2	5.2	5.2	<b>0.0</b>	▼ 0.0
L48 Pipeline Distribution	2.9	3.5	3.7	3.8	4.1	3.7	▼ -0.4	▼ 0.0
L48 Regional Gas Consumption	90.1	108.7	112.4	114.3	121.6	116.4	▼ -5.2	<b>2.2</b>
Net LNG Exports	12.3	11.9	12.3	12.9	12.5	12.1	<b>-0.4</b>	<b>-0.3</b>
Total Mexican Exports	5.8	5.9	6.3	6.4	6.5	6.4	▼ -0.1	<b>0.1</b>
Implied Daily Storage Activity EIA Reported Daily Storage Activity	-5.5 -4.4	-25.9 -25.6	-29.5 -29.4	-32.0 -31.3	-38.9 -38.3	-33.1	5.8	
Daily Model Error	-1.1	-0.3	-0.1	-0.7	-0.6			

#### **Monthly Balances**

	2Yr Ago	LY					MTD		
	Feb-20	Feb-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	MoM	vs. LY
Lower 48 Dry Production	94.2	84.3	94.3	95.6	96.9	94.9	92.5	▼ -2.4	<b>8.2</b>
Canadian Imports	5.3	6.4	5.4	5.3	4.8	6.7	7.2	<b>0.5</b>	<b>0.8</b>
L48 Power	30.2	27.6	30.5	29.1	28.4	30.7	29.2	<b>T</b> -1.5	<b>1.6</b>
L48 Residential & Commercial	40.6	48.1	12.4	27.1	32.6	48.3	44.5	▼ -3.8	▼ -3.6
L48 Industrial	25.1	21.1	21.1	24.3	25.1	27.6	26.6	▼ -1.0	<b>5</b> .5
L48 Lease and Plant Fuel	5.1	4.6	5.2	5.2	5.3	5.2	5.1	▼ -0.1	<b>0</b> .4
L48 Pipeline Distribution	3.5	3.6	2.4	2.9	3.0	3.8	3.5	<b>T</b> -0.3	▼ -0.1
L48 Regional Gas Consumption	104.5	104.9	71.6	88.7	94.4	115.7	108.8	▼ -6.9	<b>3.8</b>
Net LNG Exports	8.5	8.4	10.6	11.4	12.1	12.4	12.2	▼ -0.2	<b>3.8</b>
Total Mexican Exports	5.2	5.7	6.6	6.1	6.1	6.3	6.4	<b>0.1</b>	<b>0.7</b>
Implied Daily Storage Activity EIA Reported Daily Storage Activity Daily Model Error	-18.7	-28.4	10.9	-5.3	-11.0	-32.8	-27.7		

Source: Bloomberg, analytix.ai

# **Daily** Average Generation Data

### Nuclear Generation Daily Average - GWh (NRC)

ENERGY

	27-Jan	28-Jan	29-Jan	30-Jan	31-Jan	1-Feb	2-Feb	DoD	vs. 7D
NRC Nuclear Daily Output	89.3	88.9	89.8	89.6	89.6	89.8	89.8	0.0	0.3
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	104.9	0.0	0.0
NRC Nuclear Outage	15.6	15.9	15.1	15.3	15.2	15.1	15.1	0.0	-0.3
NRC % Nuclear Cap Utilization	90.8	90.4	91.3	91.1	91.1	91.3	91.3	0.0	0.3

### Wind Generation Daily Average - MWh (EIA)

	27-Jan	28-Jan	29-Jan	30-Jan	31-Jan	1-Feb	2-Feb	DoD	vs.7D
CALI Wind	1080	1293	799	1038	2063	2981	2314	-667	772
TEXAS Wind	6744	9646	10115	10315	9531	11667	17189	5522	7519
US Wind	49746	40086	48534	37156	53483	69323	68889	-434	19168

#### Generation Daily Average - MWh (EIA)

	27-Jan	28-Jan	29-Jan	30-Jan	31-Jan	1-Feb	2-Feb	DoD	vs.7D
US Wind	49746	40086	48534	37156	53483	69323	68889	-434	19168
US Solar	10646	9540	10250	12167	9719	10241	9003	-1238	-1424
US Petroleum	5526	5235	5691	6345	6204	3935	2815	-1120	-2675
US Other	9408	9531	10111	9663	9687	9237	8820	-417	-786
US Coal	132811	133773	135689	134615	126900	111814	111585	-229	-17682
US Nuke	94314	94373	95247	95004	94831	95004	94396	-609	-400
US Hydro	34752	33545	32808	31646	30930	30698	31439	741	-958
US Gas	172339	173172	167367	159658	155403	142682	148163	5480	-13608

# See National Wind and Nuclear daily charts

Source: Bloomberg, analytix.ai

# Storage Week Average Generation Data

### Nuclear Generation Weekly Average - GWh (NRC)

	31-Dec	7-Jan	14-Jan	21-Jan	28-Jan	4-Feb	WoW	WoW Bcf/d Impact
NRC Nuclear Daily Output	92.1	91.3	90.6	89.7	89.7	89.5	-0.2	0.0
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	0.0	
NRC Nuclear Outage	12.8	13.6	14.3	15.1	15.2	15.4	0.2	
NRC % Nuclear Cap Utilization	0.1	0.1	0.1	0.1	0.1	0.1	0.0	

### Wind Generation Weekly Average - MWh (EIA)

	31-Dec	7-Jan	14-Jan	21-Jan	28-Jan	4-Feb	WoW	WoW Bcf/d Impact
CALI Wind	2591	1603	1266	1273	1580	1829	249	0.0
TEXAS Wind	13891	13603	10192	15630	7185	12236	5051	-0.9
US Wind	53057	57109	50735	55686	45244	55194	9950	-1.8
					-10441.9			
					-19%			

### Generation Weekly Average - MWh (EIA)

	31-Dec	7-Jan	14-Jan	21-Jan	28-Jan	4-Feb	WoW	Bcf/d Impact
US Wind	53057	57109	50735	55686	45244	55194	9950	-1.8
US Solar	6957	8468	9389	8609	10006	9989	-17	0.0
US Petroleum	3084	3038	4915	5260	5993	4720	-1273	0.2
US Other	7592	8303	8254	8109	9626	9410	-216	0.0
US Coal	79937	94949	115154	117883	130576	123709	-6867	1.2
US Nuke	97123	96362	95713	94657	94693	94750	58	0.0
US Hydro	31298	34608	34189	34484	34123	31786	-2337	0.4
US Gas	136238	154375	161872	156867	177736	156373	-21364	3.8

## See National Wind and Nuclear daily charts

Source: Bloomberg, analytix.ai

The risk of trading futures and options and other derivatives involves a substantial risk of loss and is not suitable for all persons. Each person must consider whether a particular trade, combination of trades, or strategy is suitable for that person's financial means and objectives. Past results are not necessarily indicative of future results. This communication may contain links to third party websites which are not under the control of and are not maintained by ION Energy Group, and ION Energy Group is not responsible for their content.

MoM



# Monthly Average Generation Data

#### Nuclear Generation Monthly Average - GWh (NRC)

	2Yr Ago	LY				MTD			
	Same 30 days	Same 30 days	Nov-21	Dec-21	Jan-22	Feb-22	Last 30 days	MoM (MTD vs LY)	Last 30 days YoY
NRC Nuclear Daily Output	94.6	91.8	82.8	90.3	90.2	89.4	89.9	-0.8	-1.9
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	104.9	0.0	0.0
NRC Nuclear Outage	10.3	13.1	22.0	14.6	14.7	15.5	15.0	0.8	1.9
NRC % Nuclear Cap Utilization	96.2	93.3	84.2	91.8	91.7	90.9	91.4	-0.8	-1.9

#### Wind Generation Monthly Average - MWh (EIA)

	2Yr Ago	LY				MTD			
	Same 30 days	Same 30 days	Nov-21	Dec-21	Jan-22	Feb-22	Last 30 days	MoM (MTD vs LY)	Last 30 days YoY
CALI Wind	1473	1252	1224	1585	1364	2481	1483	1117	230
TEXAS Wind	10246	10723	11678	12927	11355	15808	11564	4453	841
US Wind	35698	42993	49838	54810	51169	68998	52313	17829	9320

#### **Generation Monthly Average - MWh (EIA)**

	2Yr Ago	LY				MTD			
	Same 30 days	Same 30 days	Nov-21	Dec-21	Jan-22	Feb-22	Last 30 days	MoM (MTD vs LY)	Last 30 days YoY
US Wind	35698	42993	49838	54810	51169	68998	52313	▼-16684.8	<b>9320</b>
US Solar	5398	7037	9688	7376	9394	9313	9482	<b>1</b> 69.5	<b>2446</b>
US Petroleum	3664	2804	3022	3135	5021	3095	5114	<b>a</b> 2020	<b>2311</b>
US Other	9204	7849	8445	8222	8753	8924	8844	<b>V</b> -81	<b>4</b> 995
US Coal	80939	113947	80906	81616	118040	111642	121088	<b>4</b> 9446	<b>A</b> 7141
US Nuke	95750	97081	87558	95449	95259	94548	94988	<b>4</b> 40	<b>T</b> -2093
US Hydro	33777	33798	26649	30826	34099	31253	33630	<b>2376</b>	<b>T</b> -169
US Gas	154786	153679	151991	152626	163878	146793	163005	💌 -2314	<b>4</b> 9325
US Total	435566	457683	418455	434175	485736	475146	488644	<b>A</b> 12056	<b>a 30961</b>



## See National Wind and Nuclear daily charts

Source: Bloomberg, analytix.ai

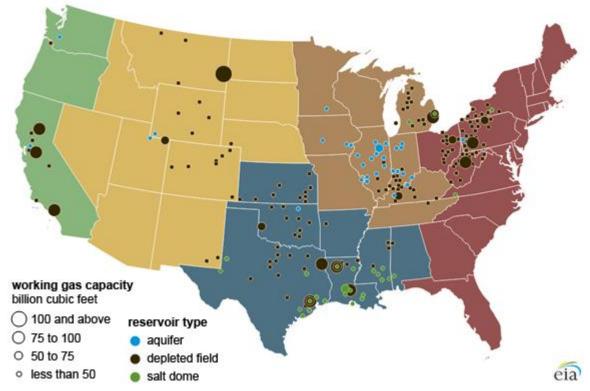


### Regional S/D Models Storage Projection

Week Ending	4-Feb			
			Daily	
			Average	Weekly
		Daily	Storage	Adjusted
	Daily Raw	Adjustment	Activity	Storage
	Storage	Factor	(Adjusted) *	Activity
L48	-33.2	0.7	-32.6	-228
East	-10.4	2.4	-8.0	-56
Midwest	-9.8	-1.1	-10.8	-76
Mountain	1.5	-3.1	-1.6	-11
South Central	-13.3	2.9	-10.4	-73
Pacific	-1.3	-0.4	-1.7	-12

\*Adjustment Factor is calcuated based on historical regional deltas

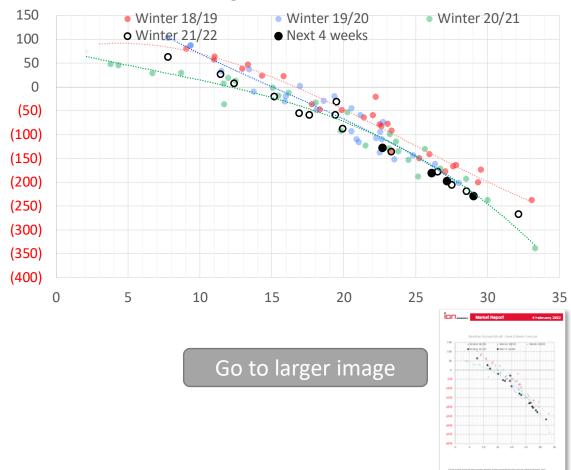
### U.S. underground natural gas storage facilities by type (July 2015)



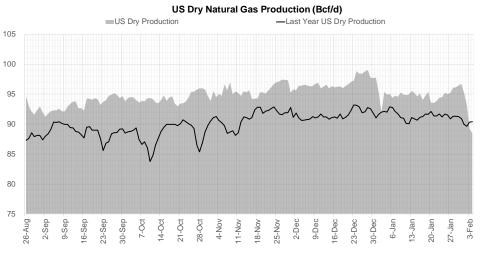
### Weather Model Storage Projection

Next report and beyond		
Week Ending	GWDDs	Week Storage Projection
04-Feb	29	-228
11-Feb	27	-198
18-Feb	26	-180
25-Feb	23	-127

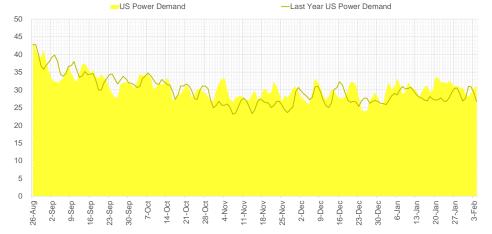
Weather Storage Model - Next 4 Week Forecast



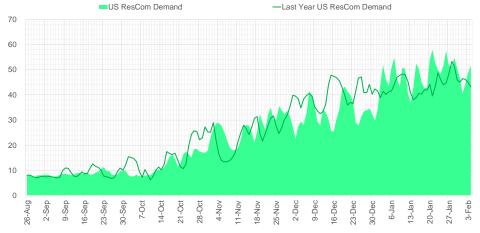




US Daily Power Burns (Bcf/d)

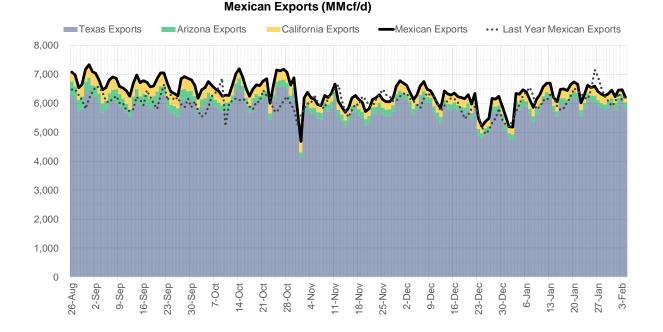


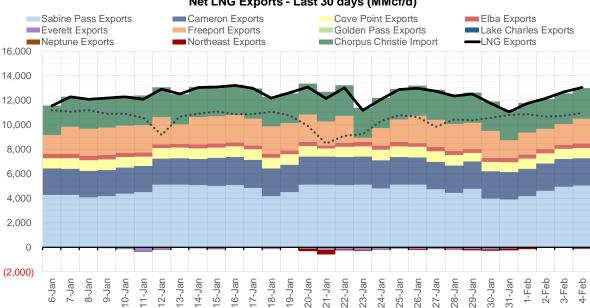
US Daily ResCom Consumption(Bcf/d)



Source: Bloomberg







Net LNG Exports - Last 30 days (MMcf/d)

Source: Bloomberg



# **Market Report**

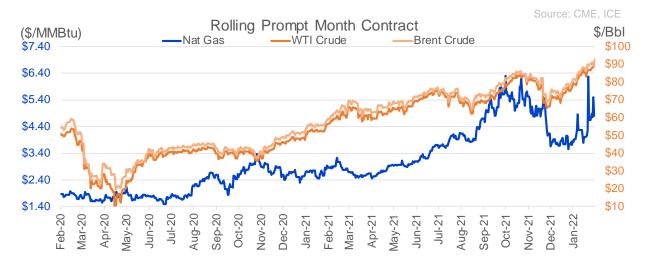
## 4 February 2022

### Nat Gas Options Volume and Open Interest CME and ICE Combined

ICE Data not updated today

CONTRACT MONTH	CONTRACT YEAR	PUT/CALL	STRIKE	CUMULATIVE VOL	NTRACT MONTH	CONTRACT YEAR	PUT/CALL	STRIKE	CUMULATIVE OI
3	2022	Р	4.00	8904	 3	2022	Р	3.00	43270
3	2022	С	6.00	6381	3	2022	Р	4.00	36973
3	2022	Р	4.50	6015	3	2022	С	10.00	34594
3	2022	Р	3.50	5889	3	2022	С	5.00	33660
3	2022	Р	3.90	5508	3	2022	Р	3.50	31478
3	2022	С	8.00	3951	3	2022	С	6.00	29424
4	2022	P	3.00	3702	3	2022	С	8.00	28368
4	2022	Р	4.00	3296	3	2022	С	7.00	24293
3	2022	С	6.25	3182	3	2022	Р	2.50	24084
5	2022	P	4.00	3079	10	2022	С	6.00	23819
4	2022	С	5.50	3048	3	2022	Р	4.50	23284
4	2022	P	4.25	2968	3	2022	С	4.00	23212
4	2022	C	6.00	2954	4	2022	Р	3.00	23094
3	2022	P	4.25	2765	3	2022	Р	3.75	22304
12	2022	C	5.00	2500	3	2022	Р	3.25	20758
3	2022	P	4.75	2463	4	2022	С	3.00	19711
4	2022	C	7.00	2401	6	2022	С	5.00	19056
6	2022	č	6.00	2365	4	2022	С	5.00	18352
4	2022	P	4.50	2336	3	2022	С	4.50	18331
3	2022	C	5.00	2263	5	2022	Р	3.00	17945
3	2022	P	4.40	2232	10	2022	С	5.00	17863
4	2022	C	6.25	2079	6	2022	Р	3.00	17711
12	2022	P	5.00	2079	6	2022	С	6.00	17538
6	2022	P	4.00	2004	4	2022	Р	2.50	17370
8	2022	Ċ	7.50	2004	12	2022	С	5.00	17226
12	2022	c	4.60	2000	5	2022	С	5.00	16650
12	2022	c	5.10	2000	10	2022	Р	3.00	16149
12	2022	P	4.50	2000	3	2022	Р	3.90	15694
3	2022	P	5.00	1986	5	2022	Р	2.50	15436
10	2022	P	4.50	1979	4	2022	С	6.00	15085
3	2022	P	3.75	1968	3	2022	P	5.00	15076
4	2022	c	5.00	1961	3	2022	Р	2.00	14981
3	2022	c	10.00	1936	4	2022	Р	4.00	14564
1	2022	c	5.00	1800	3	2022	P	2.75	14465
1	2024	c	10.00	1800	4	2022	Р	3.50	14044
2	2024	č	5.00	1800	5	2022	С	6.00	14021
2	2024	c	10.00	1800	10	2022	Р	2.00	13921
3	2024	c	5.00	1800	3	2022	P	2.25	13916
3	2024	c	10.00	1800	4	2022	С	4.00	13854
4	2024	c	5.00	1800	4	2022	P	3.25	13809
4	2024	c	10.00	1800	5	2022	С	3.00	13733
5	2024	c	5.00	1800	9 6	2022 2022	C C	6.00 3.00	13658 13438
5	2024	c	10.00	1800	6 3	2022	c	3.00 3.50	13438
6	2024	c	5.00	1800	3	2022	c	3.50	13281
6	2024	c	10.00	1800	3 12	2022	c	3.00 6.25	13270
7	2024	c	5.00	1800	12 7	2022	c	6.25 3.00	13230
7	2024	c	10.00	1800	8	2022	c	3.00	13230
8	2024	c	5.00	1800	8 9	2022	c	3.00	13225
8	2024	c	10.00	1800	9 10	2022			
0	2027	U U	10.00	1000	10	2022	Source	e: CME, ICE	13114

		ICE Data not					
			s Futures and ICE Com			up	dated today
CME Henry	Hub Futures (1)				Hub Futures Con	tract Equival	ent (10.000 MM
	Current	Prior	, Daily Change		Current	Prior	Daily Change
MAR 22	258042	263353	-5311	MAR 22	94712	102142	-7430
APR 22	91828	93089	-1261	APR 22	76128	76756	-628
MAY 22	140931	128513	12418	MAY 22	77059	74569	2491
JUN 22	65992	65843	149	JUN 22	68489	67144	1345
JUL 22	66612	68333	-1721	JUL 22	63448	62642	806
AUG 22	41478	41680	-202	AUG 22	60937	59978	959
SEP 22	53746	52802	944	SEP 22	60956	60512	445
OCT 22	81784	80026	1758	OCT 22	67595	66354	1241
NOV 22	37331	36611	720	NOV 22	54548	54178	370
DEC 22	40099	40155	-56	DEC 22	63248	62615	633
JAN 23	57663	56403	1260	JAN 23	53736	53391	345
FEB 23	19777	18143	1634	FEB 23	42662	42371	292
MAR 23	36367	35360	1007	MAR 23	47730	47358	372
APR 23	37678	36028	1650	APR 23	47251	46638	613
MAY 23	20862	19743	1119	MAY 23	39803	39640	164
JUN 23	12590	12347	243	JUN 23	38329	37872	458
JUL 23	11502	11485	17	JUL 23	37795	37302	493
AUG 23	7552	7300	252	AUG 23	36844	36379	466
SEP 23	10757	10477	280	SEP 23	37095	36611	485
OCT 23	16390	15428	962	OCT 23	41050	40613	437
NOV 23	10160	9643	517	NOV 23	39839	39919	-80
DEC 23	12992	12785	207	DEC 23	34117	34162	-45
JAN 24	9846	9466	380	JAN 24	25691	25157	534
FEB 24	2409	2446	-37	FEB 24	18818	18491	327
MAR 24	11991	10905	1086	MAR 24	24619	24272	347
APR 24	6241	5417	824	APR 24	18130	17676	455
MAY 24	2308	2113	195	MAY 24	17920	17451	469
JUN 24	1002	978	24	JUN 24	17817	17570	247
JUL 24	619	618	1	JUL 24	18460	17961	500
AUG 24	732	730	2	AUG 24	18344	18057	287



Last Year

vs. Last Year

\$2.772

\$2.272

\$2.789

\$2.712

## **Market Report**

\$2.843

\$2.226

\$2.897

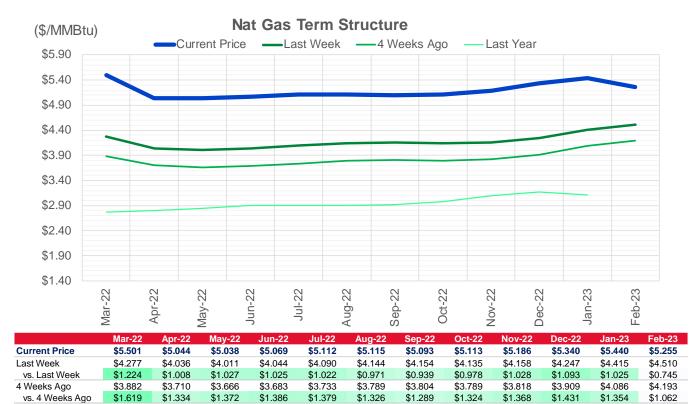
\$2.215

\$2.911

\$2.204

\$2.799

\$2.239



		Cash	Prompt	Cash to
	Units	Settled	Settle	Prompt
AGT Citygate	\$/MMBtu	18.25	20.28	2.03
TETCO M3	\$/MMBtu	6.98	9.48	2.50
FGT Zone 3	\$/MMBtu	7.13	6.49	-0.64
Zone 6 NY	\$/MMBtu	7.13	10.64	3.51
Chicago Citygate	\$/MMBtu	5.39	7.07	1.68
Michcon	\$/MMBtu	5.11	6.26	1.15
Columbia TCO Pool	\$/MMBtu	5.26	5.87	0.61
Ventura	\$/MMBtu	5.60	8.06	2.46
Rockies/Opal	\$/MMBtu	6.00	6.87	0.87
El Paso Permian Basin	\$/MMBtu	5.77	6.45	0.68
Socal Citygate	\$/MMBtu	6.23	7.52	1.29
Malin	\$/MMBtu	6.08	7.07	0.99
Houston Ship Channel	\$/MMBtu	6.13	6.49	0.36
Henry Hub Cash	\$/MMBtu	6.10	6.23	0.13
AECO Cash	C\$/GJ	4.01	5.91	1.90
Station2 Cash	C\$/GJ	4.04	7.05	3.01
Dawn Cash	C\$/GJ	5.12	6.42	1.30

Source: CME, Bloomberg

\$2.920

\$2.193

\$2.977

\$2.209

\$2.899

\$2.194

\$3.093

\$2.247

\$3.176

\$2.264

\$3.117

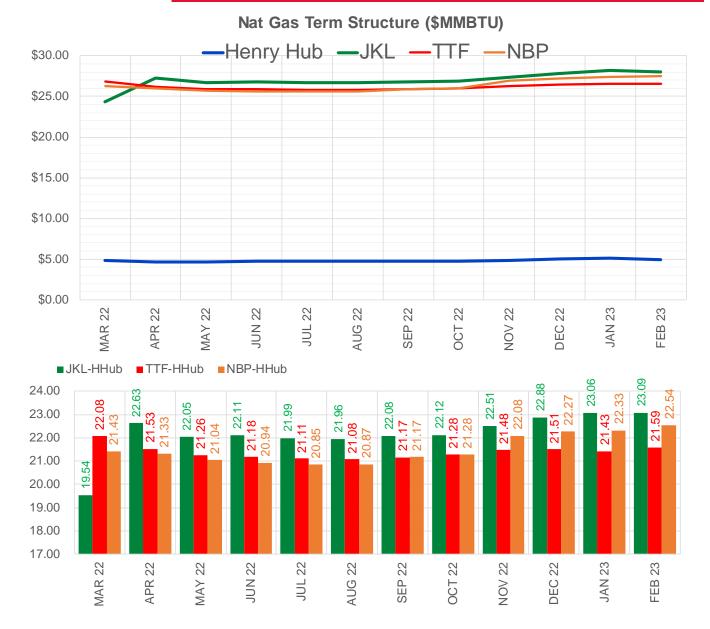
\$2.138



		vs. 4 Weeks						
	Units	<b>Current Price</b>	vs.	Last Week		Ago	vs	. Last Year
NatGas Jul21/Oct21	\$/MMBtu	2.224		0.000		0.000		2.209
NatGas Oct21/Nov21	\$/MMBtu	0.361		0.000		0.000		0.307
NatGas Oct21/Jan22	\$/MMBtu	-1.817		0.000		0.000	▼	-2.067
NatGas Apr22/Oct22	\$/MMBtu	0.096		-0.030	▼	-0.060		0.090
WTI Crude	\$/Bbl	90.27		3.660		10.810		34.040
Brent Crude	\$/Bbl	91.11		1.770		9.120		32.270
Fuel Oil, NY Harbour 1%	\$/Bbl	97.18		0.000		0.000		0.000
Heating Oil	cents/Gallon	283.95		4.500		36.180		113.900
Propane, Mt. Bel	cents/Gallon	1.28		0.123		0.179		0.438
Ethane, Mt. Bel	cents/Gallon	0.43		0.052		0.069		0.158
Coal, PRB	\$/MTon	12.30		0.000		0.000		0.000
Coal, PRB	\$/MMBtu	0.70						
Coal, ILB	\$/MTon	31.05		0.000		0.000		0.000
Coal, ILB	\$/MMBtu	1.32						

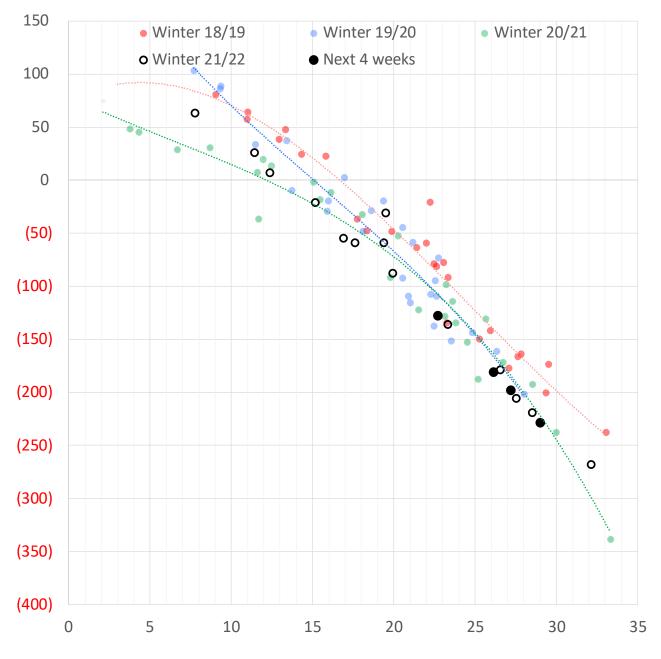
**Market Report** 

4 February 2022



	MAR 22	APR 22	MAY 22	<b>JUN 22</b>	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	<b>DEC 22</b>	JAN 23	FEB 23
Henry Hub	\$4.796	\$4.649	\$4.658	\$4.699	\$4.722	\$4.746	\$4.726	\$4.734	\$4.827	\$4.990	\$5.100	\$4.948
JKL	\$24.340	\$27.275	\$26.710	\$26.810	\$26.710	\$26.705	\$26.805	\$26.855	\$27.335	\$27.865	\$28.160	\$28.035
JKL-HHub	\$19.544	\$22.626	\$22.052	\$22.111	\$21.988	\$21.959	\$22.079	\$22.121	\$22.508	\$22.875	\$23.060	\$23.087
TTF	\$26.872	\$26.178	\$25.918	\$25.881	\$25.827	\$25.823	\$25.894	\$26.011	\$26.310	\$26.496	\$26.531	\$26.534
TTF-HHub	\$22.076	\$21.529	\$21.260	\$21.182	\$21.105	\$21.077	\$21.168	\$21.277	\$21.483	\$21.506	\$21.431	\$21.586
NBP	\$26.226	\$25.980	\$25.699	\$25.636	\$25.570	\$25.616	\$25.898	\$26.013	\$26.911	\$27.259	\$27.425	\$27.485
NBP-HHub	\$21.430	\$21.331	\$21.041	\$20.937	\$20.848	\$20.870	\$21.172	\$21.279	\$22.084	\$22.269	\$22.325	\$22.537

### Weather Storage Model - Next 4 Week Forecast



## **Market Report**

ENERGY

### 4 February 2022

