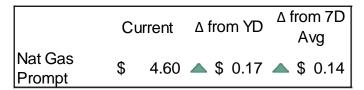


22 February 2022



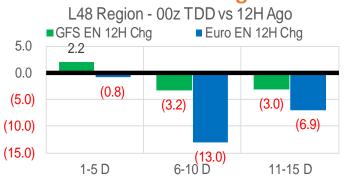
	Cu	ırrent	Δ fr	om YD	Δ fror Αν	
WTI Prompt	\$	93.64	<u> </u>	2.57	\$	2.0

	_	urront	Λ fr	m VD	∆ fror	n 7D
	C	Current		טו וווע	Avg	
Brent Prompt	\$	97.35	4	1.96	\$	3.5

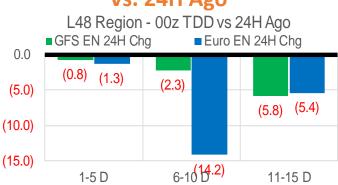
Page Menu

Short-term Weather Model Outlooks
Lower 48 Component Models
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Weather Model Storage Projection
Supply – Demand Trends
Nat Gas Options Volume and Open Interest
Nat Gas Futures Open Interest
Price Summary

Vs. 12H Ago



Vs. 24H Ago



	Current	Δ from YD	Δ from 7D Avg
US Dry Production	95.4	▼ -0.16	▼ -0.28

			Avg
US Power Burns 2	3.8	-5.67	-3.15

	Current	Δ from YD	Δ from 7D Avg
US ResComm	31.4	▼ -0.51	▼ -6.79

	Current	Δ from YD	Δ from 7D Avg
Canadian Imports	5.6	-0.60	-0.56

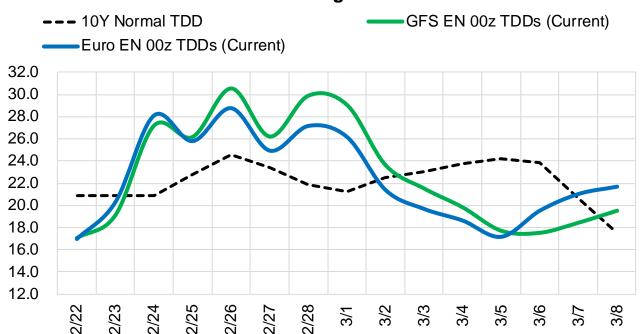
	Current	Δ from YD	Δ from 7D Avg
Net LNG Exports	11.6	0.80	▼ -1.00

	Current	Δ from YD	Δ from 7D Avg
Mexican Exports	5.9	▼ -0.15	▼ -0.11

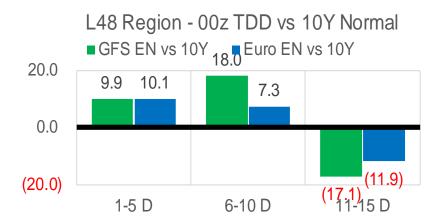


Short-term Weather Model Outlooks (00z)

L48 Region



Vs. 10Y Normal



Source: WSI, Bloomberg



Lower 48 Component Models

Daily Balances

16-Feb	17-Feb	18-Feb	19-Feb	20-Feb	21-Feb	22-Feb	DoD	vs. 7D
96.1	95.7	95.4	96.0	95.1	95.6	95.4	▼ -0.2	▼ -0.2
6.0	5.5	6.3	6.5	6.2	6.2	5.6	▼ -0.6	▼ -0.5
24.4	23.8	25.4	29.8	29.6	29.5	23.8	▼ -5.7	▼ -3.3
31.4	32.8	43.0	46.2	38.7	31.9	31.4	▼ -0.5	▼ -6.0
25.9	27.1	28.5	28.9	27.9	27.1	26.8	▼ -0.3	▼ -0.8
5.3	5.2	5.2	5.2	5.2	5.2	5.2	▼ 0.0	▼ 0.0
2.6	2.7	3.2	3.6	3.2	2.9	2.6	▼ -0.3	- 0.4
89.6	91.6	105.3	113.7	104.7	96.6	89.8	▼-6.8	▼ -10.5
13.02	13.24	13.48	13.31	11.81	10.84	11.64	8.0	▼ -1.0
6.1	6.0	6.1	5.8	5.7	6.0	5.9	▼ -0.2	▼ -0.1
-6.6	-9.7	-23.2	-30.3	-20.9	-11.7	-6.3		
	96.1 6.0 24.4 31.4 25.9 5.3 2.6 89.6 13.02 6.1	96.1 95.7 6.0 5.5 24.4 23.8 31.4 32.8 25.9 27.1 5.3 5.2 2.6 2.7 89.6 91.6 13.02 13.24 6.1 6.0	96.1 95.7 95.4 6.0 5.5 6.3 24.4 23.8 25.4 31.4 32.8 43.0 25.9 27.1 28.5 5.3 5.2 5.2 2.6 2.7 3.2 89.6 91.6 105.3 13.02 13.24 13.48 6.1 6.0 6.1	96.1 95.7 95.4 96.0 6.0 5.5 6.3 6.5 24.4 23.8 25.4 29.8 31.4 32.8 43.0 46.2 25.9 27.1 28.5 28.9 5.3 5.2 5.2 5.2 2.6 2.7 3.2 3.6 89.6 91.6 105.3 113.7 13.02 13.24 13.48 13.31 6.1 6.0 6.1 5.8	96.1 95.7 95.4 96.0 95.1 6.0 5.5 6.3 6.5 6.2 24.4 23.8 25.4 29.8 29.6 31.4 32.8 43.0 46.2 38.7 25.9 27.1 28.5 28.9 27.9 5.3 5.2 5.2 5.2 5.2 2.6 2.7 3.2 3.6 3.2 89.6 91.6 105.3 113.7 104.7 13.02 13.24 13.48 13.31 11.81 6.1 6.0 6.1 5.8 5.7	96.1 95.7 95.4 96.0 95.1 95.6 6.0 5.5 6.3 6.5 6.2 6.2 24.4 23.8 25.4 29.8 29.6 29.5 31.4 32.8 43.0 46.2 38.7 31.9 25.9 27.1 28.5 28.9 27.9 27.1 5.3 5.2 5.2 5.2 5.2 5.2 2.6 2.7 3.2 3.6 3.2 2.9 89.6 91.6 105.3 113.7 104.7 96.6 13.02 13.24 13.48 13.31 11.81 10.84 6.1 6.0 6.1 5.8 5.7 6.0	96.1 95.7 95.4 96.0 95.1 95.6 95.4 6.0 5.5 6.3 6.5 6.2 6.2 5.6 24.4 23.8 25.4 29.8 29.6 29.5 23.8 31.4 32.8 43.0 46.2 38.7 31.9 31.4 25.9 27.1 28.5 28.9 27.9 27.1 26.8 5.3 5.2 5.2 5.2 5.2 5.2 5.2 2.6 2.7 3.2 3.6 3.2 2.9 2.6 89.6 91.6 105.3 113.7 104.7 96.6 89.8 13.02 13.24 13.48 13.31 11.81 10.84 11.64 6.1 6.0 6.1 5.8 5.7 6.0 5.9	96.1 95.7 95.4 96.0 95.1 95.6 95.4 ▼-0.2 6.0 5.5 6.3 6.5 6.2 6.2 5.6 ▼-0.6 24.4 23.8 25.4 29.8 29.6 29.5 23.8 ▼-5.7 31.4 32.8 43.0 46.2 38.7 31.9 31.4 ▼-0.5 25.9 27.1 28.5 28.9 27.9 27.1 26.8 ▼-0.3 5.3 5.2 5.2 5.2 5.2 5.2 5.2 √-0.3 26 2.7 3.2 3.6 3.2 2.9 2.6 ▼-0.3 89.6 91.6 105.3 113.7 104.7 96.6 89.8 ▼-6.8 13.02 13.24 13.48 13.31 11.81 10.84 11.64 △ 0.8 6.1 6.0 6.1 5.8 5.7 6.0 5.9 ▼-0.2

EIA Storage Week Balances

	14-Jan	21-Jan	28-Jan	4-Feb	11-Feb	18-Feb	WoW	vs. 4W
Lower 48 Dry Production	95.0	94.7	94.5	94.4	92.0	96.0	4.0	2.1
Canadian Imports	6.5	7.0	7.1	7.1	7.1	6.2	▼-1.0	▼-0.9
L48 Power	30.4	30.3	32.1	29.8	29.4	26.6	▼ -2.8	▼-3.8
L48 Residential & Commercial	46.3	47.1	52.8	48.2	45.0	39.6	▼ -5.5	▼-8.7
L48 Industrial	26.8	28.0	27.6	28.2	25.8	26.9	1.1	▼ -0.5
L48 Lease and Plant Fuel	5.2	5.2	5.2	5.2	5.0	5.2	0.2	0.1
L48 Pipeline Distribution	3.7	3.8	4.1	3.7	3.5	3.1	▼ -0.4	▼ -0.7
L48 Regional Gas Consumption	112.4	114.3	121.7	115.1	108.8	101.5	▼ -7.3	▼-13.5
Net LNG Exports	12.3	12.9	12.5	12.1	12.4	13.0	0.6	0.5
Total Mexican Exports	6.3	6.4	6.5	6.4	6.1	6.0	▼ -0.1	▼-0.3
Implied Daily Storage Activity EIA Reported Daily Storage Activity	-29.5 -29.4	-32.0 -31.3	-39.0 -38.3	-32.1 -31.7	-28.2 -27.1	-18.4	9.8	
Daily Model Error	-0.1	-0.7	-0.8	-0.4	-1.1			

Monthly Balances									
•	2Yr Ago	LY					MTD		
	Feb-20	Feb-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	MoM	vs. LY
Lower 48 Dry Production	94.2	84.3	94.3	95.6	96.9	94.9	94.0	▼ -0.9	9.7
Canadian Imports	5.3	6.4	5.4	5.3	4.8	6.7	6.7	▼ -0.1	0.3
L48 Power	30.2	27.6	30.5	29.1	28.4	30.8	28.3	▼ -2.5	0.6
L48 Residential & Commercial	40.6	48.1	12.4	27.1	32.6	48.3	42.2	▼-6.2	▼ -5.9
L48 Industrial	25.1	21.1	21.1	24.3	25.1	27.7	26.9	▼ -0.8	5.8
L48 Lease and Plant Fuel	5.1	4.6	5.2	5.2	5.3	5.2	5.1	▼ -0.1	0.5
L48 Pipeline Distribution	3.5	3.6	2.4	2.9	3.0	3.8	3.3	▼ -0.5	▼ -0.2
L48 Regional Gas Consumption	104.5	104.9	71.6	88.7	94.4	115.8	105.8	▼-10.0	8.0
Net LNG Exports	8.5	8.4	10.6	11.4	12.1	12.4	12.6	0.2	4.2
Total Mexican Exports	5.2	5.7	6.6	6.1	6.2	6.3	6.1	▼ -0.2	0.4
Implied Daily Storage Activity EIA Reported Daily Storage Activity Daily Model Error	-18.7	-28.4	10.9	-5.3	-11.0	-32.9	-23.8		



Daily Average Generation Data

Nuclear Generation Daily Average - GWh (NRC)

	14-Feb	15-Feb	16-Feb	17-Feb	18-Feb	19-Feb	20-Feb	DoD	vs. 7D
NRC Nuclear Daily Output	88.3	88.2	88.2	88.5	88.5	88.5	88.5	0.0	0.2
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	104.9	0.0	0.0
NRC Nuclear Outage	16.5	16.7	16.7	16.3	16.3	16.3	16.3	0.0	-0.2
NRC % Nuclear Cap Utilization	89.8	89.6	89.6	90.0	90.0	90.0	90.0	0.0	0.2

Wind Generation Daily Average - MWh (EIA)

	14-Feb	15-Feb	16-Feb	17-Feb	18-Feb	19-Feb	20-Feb	DoD	vs. 7D
CALI Wind	2749	4765	3356	1404	749	823	2653	1829	345
TEXAS Wind	15919	21879	21139	18341	5585	10436	19456	9020	3906
US Wind	48141	77882	83983	69559	54906	59392	79854	20461	14210

Generation Daily Average - MWh (EIA)

	14-Feb	15-Feb	16-Feb	17-Feb	18-Feb	19-Feb	20-Feb	DoD	vs. 7D
US Wind	48141	77882	83983	69559	54906	59392	79854	20461	14210
US Solar	13886	10259	10670	10269	13210	13901	14283	381	2250
US Petroleum	6199	5651	3121	3051	2526	2906	2148	-758	-1761
US Other	10232	9994	8368	8002	7660	7656	7705	49	-947
US Coal	117860	106540	94693	97889	103379	99661	86265	-13395	-17072
US Nuke	93506	93280	93172	93149	92491	91935	92105	169	-818
US Hydro	33656	32632	31442	31602	33910	32653	32173	-480	-476
US Gas	162211	140783	120022	125765	151754	145942	119533	-26409	-21547

See National Wind and Nuclear daily charts



US Gas

Storage Week Average Generation Data

Nuclear Generation Weekly	Average - G	Wh (NRC	;)							
	14-Jan	21-Jan	28-Jan	4-Feb	11-Feb	18-Feb	WoW	WoW Bcf/d Impact		
NRC Nuclear Daily Output	90.6	89.7	89.7	89.5	87.6	88.2	0.6	-0.1		
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	0.0			
NRC Nuclear Outage	14.3	15.1	15.2	15.4	17.3	16.7	-0.6			
NRC % Nuclear Cap Utilization	0.1	0.1	0.1	0.1	0.1	0.1	0.0			
Wind Generation Weekly Average - MWh (EIA)										
	14-Jan	21-Jan	28-Jan	4-Feb	11-Feb	18-Feb	WoW	WoW Bcf/d Impact		
CALI Wind	1266	1273	1580	1627	1156	2105	949	-0.2		
TEXAS Wind	10192	15630	7185	12223	9259	16874	7615	-1.4		
US Wind	50716	55686	45244	53914	53944	63318	9374	-1.7		
					30.0		1.8			
					0%		1.8			
Generation Weekly Average	- MWh (EIA)					1.2			
	•					est.				
								WoW		
	14-Jan	21-Jan	28-Jan	4-Feb	11-Feb	18-Feb	WoW	Bcf/d		
								Impact		
US Wind	50716	55686	45244	53914	53944	63318	9374	-1.7		
US Solar	9389	8609	10087	10457	12288	12005	-282	0.1		
US Petroleum	4915	5260	5993	4672	3554	4126	573	-0.1		
US Other	8254	8109	9663	9656	9374	9013	-362	0.1		
US Coal	115096	117880	130576	124851	113847	101772	-12075	2.2		
US Nuke	95713	94657	94693	94661	92640	92758	118	0.0		
US Hydro	34200	34490	34134	31807	32213	31897	-317	0.1		

See National Wind and Nuclear daily charts

156870

177834

159397

162271

161930



Monthly Average Generation Data

wortening /	wordgo	Contraction Bata	
Nuclear Generation Monthly Average - 0	GWh (NRC)		
2Yr Ago	LY	MTD	
_			

	9-								
	Same 30 days	Same 30 days	Nov-21	Dec-21	Jan-22	Feb-22	Last 30 days	MoM (MTD vs LY)	Last 30 days YoY
NRC Nuclear Daily Output	91.6	90.4	82.8	90.3	90.2	88.3	88.5	-1.9	-1.9
NRC Nuclear Max Capacity	104.9	104.9	104.9	104.9	104.9	104.9	104.9	0.0	0.0
NRC Nuclear Outage	13.3	14.4	22.0	14.6	14.7	16.6	16.4	1.9	1.9
NRC % Nuclear Cap Utilization	93.1	92.0	84.2	91.8	91.7	89.7	90.0	-2.0	-1.9

Wind Generation Monthly Average - MWh (EIA)

	2Yr Ago	LY				MTD			
	Same 30 days	Same 30 days	Nov-21	Dec-21	Jan-22	Feb-22	Last 30 days	MoM (MTD vs LY)	Last 30 days YoY
CALI Wind	1356	1947	1224	1585	1364	1752	1613	388	-334
TEXAS Wind	9864	9312	11678	12927	11355	13785	12514	2430	3202
US Wind	35368	38884	49838	54810	51165	62401	57913	11236	19030

Generation Monthly Average - MWh (EIA)

	2Yr Ago	LY				MTD			
	Same 30 days	Same 30 days	Nov-21	Dec-21	Jan-22	Feb-22	Last 30 days	MoM (MTD vs LY)	Last 30 days YoY
US Wind	35368	38884	49838	54810	51165	62401	57913	▼-4487.8	19030
US Solar	6369	7568	9688	7376	9476	12253	11851	▼ -401.6	4284
US Petroleum	3428	3338	3022	3135	5021	3403	4028	625	689
US Other	7098	7848	8445	8222	8792	8854	9139	285	1291
US Coal	78820	132285	80906	81617	118026	105188	112109	6921	▼-20176
US Nuke	92582	95677	87558	95449	95259	92805	93251	446	▼ -2426
US Hydro	36198	33550	26649	30826	34108	32068	32339	272	▼ -1210
US Gas	165366	156936	151991	152627	164026	146028	152263	3659	▼ -4673
US Total	428420	474327	418455	434177	485997	463279	473195	11807	▼ -1132



See National Wind and Nuclear daily charts



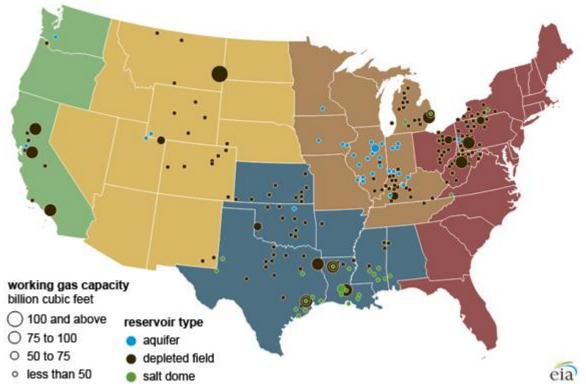
Regional S/D Models Storage Projection

Week Ending 18-Feb

	Daily Raw Storage	Daily Adjustment Factor	Daily Average Storage Activity (Adjusted) *	Weekly Adjusted Storage Activity
L48	-18.2	0.9	-17.4	-122
East	-8.0	1.8	-6.1	-43
Midwest	-6.0	-0.2	-6.1	-43
Mountain	2.2	-3.3	-1.1	-8
South Central	-6.9	3.1	-3.8	-27
Pacific	0.3	-0.6	-0.3	-2

^{*}Adjustment Factor is calcuated based on historical regional deltas

U.S. underground natural gas storage facilities by type (July 2015)



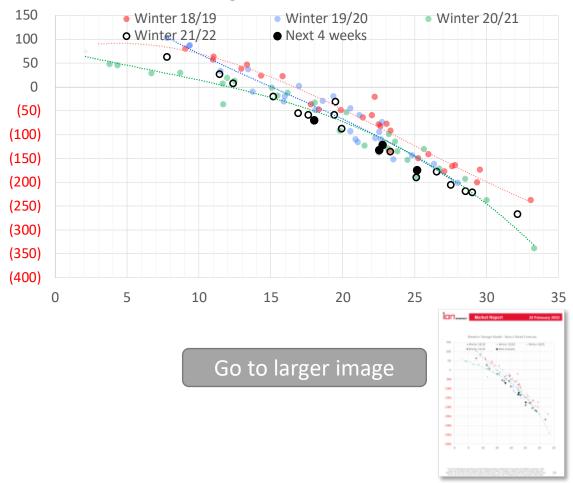


Weather Model Storage Projection

Next report
and beyond

Week Ending	GWDDs	Week Storage Projection
18-Feb	23	-122
25-Feb	23	-132
04-Mar	25	-174
11-Mar	18	-70

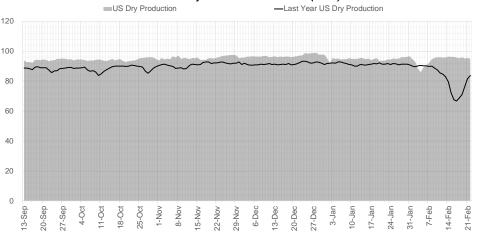
Weather Storage Model - Next 4 Week Forecast



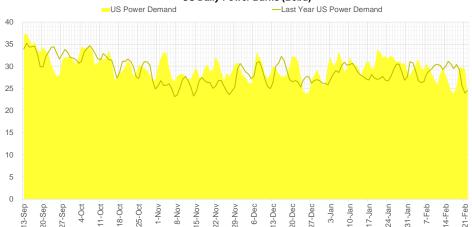


Supply - Demand Trends

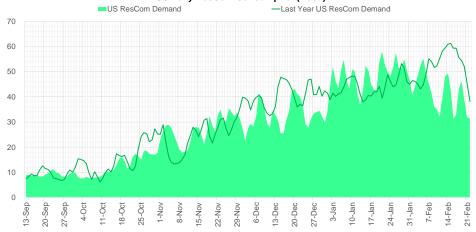
US Dry Natural Gas Production (Bcf/d)



US Daily Power Burns (Bcf/d)



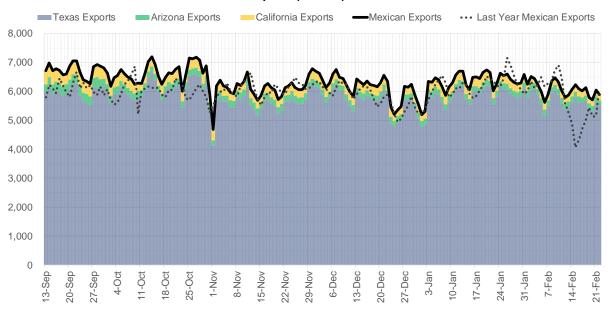
US Daily ResCom Consumption(Bcf/d)



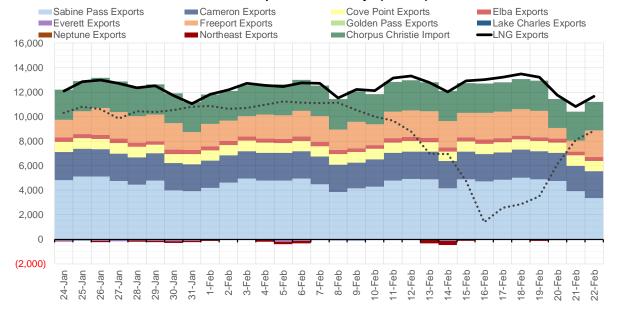
Source: Bloomberg



Mexican Exports (MMcf/d)



Net LNG Exports - Last 30 days (MMcf/d)



Source: Bloomberg



Nat Gas Options Volume and Open Interest CME and ICE Combined

ICE Data not updated today

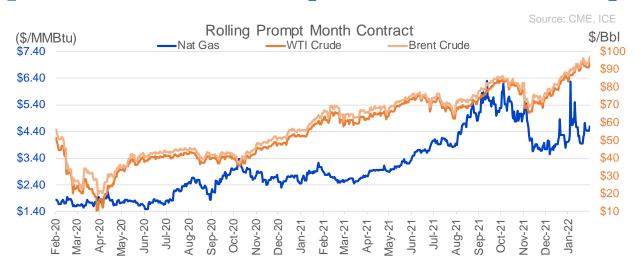
CONTRACT MONTH	CONTRACT YEAR	PUT/CALL	STRIKE	CUMULATIVE VOL	CONTRACT MONTH	CONTRACT YEAR	PUT/CALL	STRIKE	CUMULATIVE OI
3	2022	Р	4.00	6879	3	2022	P	3.00	45355
4	2022	Р	3.50	5704	3	2022	C	10.00	41865
3	2022	С	5.00	4496	3	2022	P	4.00	39484
3	2022	С	5.50	4030	3	2022	C	5.00	39053
4	2022	Р	3.65	3872	4	2022	Р	3.50	37527
4	2022	С	6.00	3871	3	2022	P	3.50	32717
4	2022	Р	3.00	3841	3	2022	P	3.75	31803
3	2022	С	4.50	3074	10	2022	C	6.00	27322
3	2022	С	5.25	2586	4	2022	С	5.00	26347
3	2022	Р	4.25	2474	3	2022	C	8.00	26071
4	2022	С	7.00	2139	4	2022	P	3.00	25878
4	2022	С	5.00	2122	3	2022	С	6.00	25200
3	2022	С	4.75	1885	3	2022	C	4.50	24274
1	2023	С	6.00	1850	3	2022	Р	2.50	24084
2	2023	С	6.00	1850	3	2022	P	4.50	23117
3	2023	С	6.00	1850	3	2022	С	4.00	23075
5	2022	С	5.00	1828	5	2022	P	3.00	22107
3	2022	P	4.30	1749	10	2022	С	5.00	21919
3	2022	Р	4.50	1701	6	2022	C	6.00	20953
3	2022	C	6.00	1687	3	2022	С	7.00	20660
4	2022	Ċ	5.50	1519	3	2022	Р	3.25	20519
3	2022	P	4.40	1453	5	2022	С	5.00	20241
3	2022	C	5.75	1340	5	2022	Р	2.50	19877
3	2022	P	3.75	1311	3	2022	Р	3.90	19686
11	2022	C	6.00	1300	6	2022	С	5.00	19674
11	2022	Ċ	9.00	1300	4	2022	С	6.00	18945
3	2022	P	4.10	1177	4	2022	С	4.50	18216
5	2022	Ċ	6.00	1104	6	2022	Р	3.00	17634
3	2022	Č	4.70	1086	4	2022	С	3.00	17511
4	2022	Č	5.75	1063	10	2022	Р	3.00	17380
7	2022	Č	5.50	1041	12	2022	С	5.00	17341
7	2022	C	7.00	1001	5	2022	С	6.00	17292
4	2022	P	4.00	1000	4	2022	Р	2.50	17193
7	2022	P	2.75	1000	3	2022	С	5.50	17138
3	2022	C	4.85	899	5	2022	Р	2.75	17019
3	2022	C	4.60	884	9	2022	С	6.00	16995
4	2022	P			7	2022	Р	3.25	16586
3		P P	3.25	793	4	2022	Р	4.00	16530
	2022	•	3.90	716	7	2022	С	6.00	16119
3	2022	P	4.20	708	3	2022	Р	5.00	15435
12	2022	С	5.00	700	4	2022	С	8.00	15337
5	2022	С	7.00	690	4	2022	С	4.75	15247
5	2022	С	6.25	678	3	2022	Р	2.00	14981
5	2022	С	5.25	651	4	2022	Р	3.65	14964
6	2022	С	5.00	633	8	2022	С	6.00	14746
6	2022	С	6.00	631	8	2022	Р	3.00	14741
3	2022	С	4.80	613	4	2022	Р	3.25	14716
3	2022	P	4.15	603	7	2022	Р	3.00	14537
5	2022	С	5.75	600	4	2022	С	7.00	14094
3	2022	С	5.15	592	4	2022	C Source	e: CME, ICE	14082



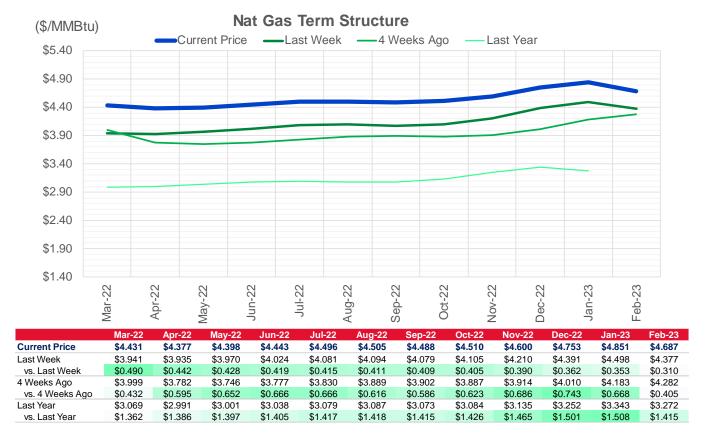
Nat Gas Futures Open Interest CME and ICE Combined

ICE Data not updated today

OWE and ICE Combined									
CME Henry I	Hub Futures (10			ICE Henry I	Hub Futures Con		alent (10,000 MM		
	Current	Prior	Daily Change		Current	Prior	Daily Change		
MAR 22	21700	54942	-33242	MAR 22	75907	77839	-1932		
APR 22	137994	131033	6961	APR 22	81865	81183	682		
MAY 22	179562	178943	619	MAY 22	80354	79994	361		
JUN 22	70847	72250	-1403	JUN 22	71617	72171	-554		
JUL 22	84109	80534	3575	JUL 22	67278	66935	343		
AUG 22	43651	42746	905	AUG 22	61844	61227	618		
SEP 22	68012	65250	2762	SEP 22	61755	61511	244		
OCT 22	79654	75795	3859	OCT 22	67943	67936	7		
NOV 22	44906	43261	1645	NOV 22	55020	55138	-118		
DEC 22	42273	41049	1224	DEC 22	65227	65306	-79		
JAN 23	57059	56064	995	JAN 23	58734	58161	573		
FEB 23	21768	21036	732	FEB 23	44771	44705	67		
MAR 23	43006	40785	2221	MAR 23	47787	47666	121		
APR 23	33781	32579	1202	APR 23	47479	47466	14		
MAY 23	22312	21018	1294	MAY 23	41530	41429	101		
JUN 23	13128	12633	495	JUN 23	38569	38457	113		
JUL 23	10928	10036	892	JUL 23	38439	38370	70		
AUG 23	7771	7230	541	AUG 23	38070	37930	140		
SEP 23	10853	10188	665	SEP 23	37533	37420	113		
OCT 23	19749	19393	356	OCT 23	41765	41595	171		
NOV 23	9873	9801	72	NOV 23	40181	40144	38		
DEC 23	13448	12895	553	DEC 23	34983	34929	54		
JAN 24	12914	12524	390	JAN 24	28176	28154	22		
FEB 24	3238	3180	58	FEB 24	19632	19575	57		
MAR 24	12601	12429	172	MAR 24	25478	25417	61		
APR 24	6736	6472	264	APR 24	18945	18964	-20		
MAY 24	2288	2304	-16	MAY 24	18354	18403	-50		
JUN 24	1119	1102	17	JUN 24	18296	18329	-33		
JUL 24	862	652	210	JUL 24	18960	19009	-50		
AUG 24	998	785	213	AUG 24	18772	18765	7		







		Cash	Prompt	Cash to	
	Units	Settled	Settle	Prompt	
AGT Citygate	\$/MMBtu	8.60	7.70	-0.90	
TETCO M3	\$/MMBtu	4.55	4.02	-0.53	
FGT Zone 3	\$/MMBtu	4.60	4.32	-0.28	
Zone 6 NY	\$/MMBtu	4.60	4.60 4.34		
Chicago Citygate	\$/MMBtu	4.37	4.08	-0.29	
Michcon	\$/MMBtu	4.40	4.05	-0.35	
Columbia TCO Pool	\$/MMBtu	4.19	3.72	-0.47	
Ventura	\$/MMBtu	4.44	4.17	-0.27	
Rockies/Opal	\$/MMBtu	4.36	3.72	-0.64	
El Paso Permian Basin	\$/MMBtu	3.93	3.59	-0.34	
Socal Citygate	\$/MMBtu	4.67	3.87	-0.80	
Malin	\$/MMBtu	4.33	3.80	-0.53	
Houston Ship Channel	\$/MMBtu	4.23	4.05	-0.18	
Henry Hub Cash	\$/MMBtu	4.61	3.98	-0.64	
AECO Cash	C\$/GJ	3.90	3.55	-0.36	
Station2 Cash	C\$/GJ	3.91	3.65	-0.26	
Dawn Cash	C\$/GJ	4.43	4.17	-0.26	

Source: CME, Bloomberg

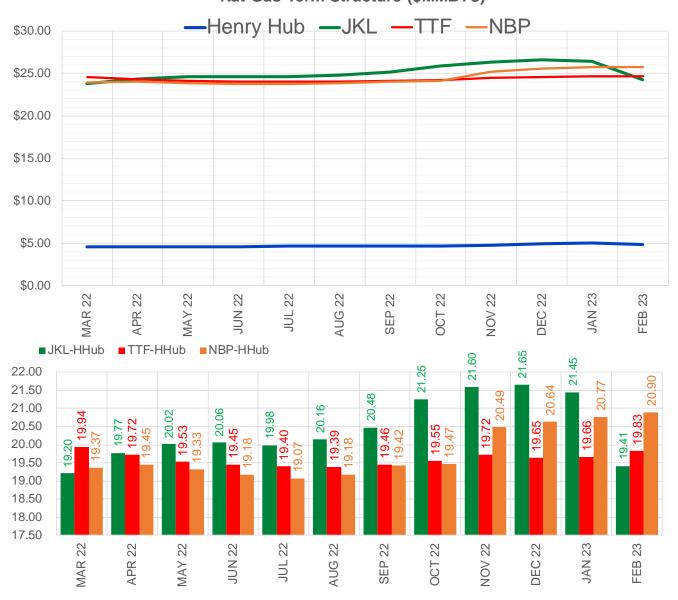


				vs. 4 Weeks	
	Units	Current Price	vs. Last Week	Ago	vs. Last Year
NatGas Jul21/Oct21	\$/MMBtu	2.224	0.000	0.000	2.216
NatGas Oct21/Nov21	\$/MMBtu	0.361	0.000	0.000	a 0.310
NatGas Oct21/Jan22	\$/MMBtu	-1.817	0.000	0.000	▼ -2.086
NatGas Apr22/Oct22	\$/MMBtu	0.133	- 0.011	- 0.024	0.114
WTI Crude	\$/Bbl	91.07	- 4.390	7.760	29.580
Brent Crude	\$/BbI	95.39	- 1.090	9.120	3 0.150
Fuel Oil, NY Harbour 1%	\$/Bbl	97.18	0.000	0.000	0.000
Heating Oil	cents/Gallon	278.15	-18.030	15.410	92.290
Propane, Mt. Bel	cents/Gallon	1.29	0.025	0.142	0.378
Ethane, Mt. Bel	cents/Gallon	0.39	0.007	0.025	0.127
Coal, PRB	\$/MTon	12.30	0.000	0.000	0.000
Coal, PRB	\$/MMBtu	0.70			
Coal, ILB	\$/MTon	31.05	0.000	0.000	0.000
Coal, ILB	\$/MMBtu	1.32			



22 February 2022

Nat Gas Term Structure (\$MMBTU)



	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23
Henry Hub	\$4.601	\$4.539	\$4.559	\$4.597	\$4.649	\$4.660	\$4.642	\$4.669	\$4.750	\$4.922	\$4.996	\$4.857
JKL	\$23.805	\$24.310	\$24.575	\$24.655	\$24.625	\$24.815	\$25.120	\$25.915	\$26.345	\$26.575	\$26.450	\$24.270
JKL-HHub	\$19.204	\$19.771	\$20.016	\$20.058	\$19.976	\$20.155	\$20.478	\$21.246	\$21.595	\$21.653	\$21.454	\$19.413
TTF	\$24.538	\$24.259	\$24.087	\$24.045	\$24.044	\$24.048	\$24.098	\$24.216	\$24.468	\$24.567	\$24.651	\$24.683
TTF-HHub	\$19.937	\$19.720	\$19.528	\$19.448	\$19.395	\$19.388	\$19.456	\$19.547	\$19.718	\$19.645	\$19.655	\$19.826
NBP	\$23.967	\$23.990	\$23.889	\$23.774	\$23.723	\$23.840	\$24.059	\$24.142	\$25.241	\$25.557	\$25.766	\$25.759
NBP-HHub	\$19.366	\$19.451	\$19.330	\$19.177	\$19.074	\$19.180	\$19.417	\$19.473	\$20.491	\$20.635	\$20.770	\$20.902



Weather Storage Model - Next 4 Week Forecast

