

Foreign Agriculture Market Guidance

As of 9:26 AM

Day on day change

		4-Feb	3-Feb	Change	
Rotterdam Oils					
Soy oil EUR/MT	Feb/Apr	1,386.67	1,375.00	+11.67	
Rape oil EUR/MT	Feb/Apr	1,530.00	1,500.00	+30.00	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Feb/Mar	546.00	542.00	+4.00	
Argentina USD/MT	Apr/Sep	524.00	517.00	+7.00	
Brazil USD/MT (pellets)	Feb/Mar	546.00	546.00	unchanged	
Brazil USD/MT	Apr/Sep	522.00	516.00	+6.00	
MALAYSIA PALM OIL					
Futures MYR/MT	APR2	5617	5513	+104	\$1,344
RBD Olien Cash USD/MT	Apr22	\$1,385.00	\$1,385.00	\$0.00	0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$44	\$42	\$2	
China Futures (Set. - Prv. Settle)					
Soybeans #1 (DCE) CNY/MT	MAY2	6193	6193	unchanged	0.0%
Soybean Meal	MAY2	3367	3367	unchanged	0.0%
Soybean Oil	MAY2	9692	9692	unchanged	0.0%
China Palm Oil	MAY2	9858	9858	unchanged	0.0%
China Futures Crush Margin					
USD/BU	MAY2	-3.07	-3.07	unchanged	
CNY/MT	MAY2	-1771.68	-1771.68	unchanged	
Corn (DCE) CNY/MT	MAY2	2768	2768	unchanged	0.0%
Wheat (ZCE) CNY/MT	MAY2	2932	2932	unchanged	0.0%
Hogs (ZCE) CNY	MAY2	14295	14295	unchanged	0.0%

Currency adjusted to the CME pit close

	In cents/bu	4-Feb	
oils in points and meal in USD/short ton			
Rot soy oil		+177	
Rot rape oil		+281	
Rot meal			
Feb/Mar		-\$0.19	
Rot meal			
Apr/Sep		\$3.77	
Malaysian Fut		+141	1.9%
Malaysian Cash		+22	

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$298.53	\$295.69	
Matif EUR/MT <u>morning over morning</u>	MAY2		261.25	262.25	-1.00

Matif morning +10.49

Baltic Dry Index	Spot	1425	1419	+6
		3-Feb	2-Feb	

Exchange Rates

EU	Euro/\$	1.1427	1.1275	+0.0152
MYR	Ringgit/\$	4.1780	4.1820	-0.0040
CNY	RMB/\$	6.3605	6.3605	unchanged

ALL OILS
Average lead
180
ALL MEAL
Average lead
\$1.79

Week to Date
-4
-\$3.43

CME electronic close change

SH22	-1.00	SMH22	+2.00	BOH22	-23	CH22	-5.75
SK22	-2.50	SMK22	+1.60	BOK22	-21	CK22	-5.00
SN22	-0.75	SMN22	+2.00	BON22	-11	CN22	-4.25
SQ22	+0.75	SMQ22	+2.30	BOQ22	-3	WH22	-3.25
SU22	+1.50	SMU22	+2.60	BOU22	-2	WK22	-2.75
SX22	+3.00	SMZ22	+2.90	BOZ22	-2	WN22	-2.75
						WU22	-2.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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