

Foreign Agriculture Market Guidance

As of 7:07 AM

Day on day change

		17-Feb	16-Feb	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	1,430.00	1,415.00	+15.00
Rape oil EUR/MT	Mar/Apr	1,480.00	1,470.00	+10.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Feb/Mar	563.00	552.00	+11.00
Argentina USD/MT	Apr/Sep	553.00	543.00	+10.00
Brazil USD/MT (pellets)	Feb/Mar	575.00	560.00	+15.00
Brazil USD/MT	Apr/Sep	552.00	550.00	+2.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	17-Feb	16-Feb	
RBD Olien Cash USD/MT	MAY2	5507	5433	+74 \$1,316
US Gulf Crude SBO over RBD Palm	May22	\$1,392.50	\$1,375.00	\$17.50 1.3%
	Spot	\$29	\$14	\$16
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	MAY2	6099	6102	-3 0.0%
Soybean Meal	MAY2	3717	3684	+33 0.9%
Soybean Oil	MAY2	9934	9808	+126 1.3%
China Palm Oil	MAY2	10114	10030	+84 0.8%
China Futures Crush Margin				
USD/BU	MAY2	-2.34	-2.43	+0.09
CNY/MT	MAY2	-1355.87	-1407.78	+51.92
Corn (DCE) CNY/MT	MAY2	2769	2763	+6 0.2%
Wheat (ZCE) CNY/MT	MAY2	2929	2930	-1 0.0%
Hogs (ZCE) CNY	MAY2	14395	14295	+100 0.7%

Currency adjusted to the CME pit close

	In cents/bu	17-Feb	
oils in points and meal in USD/short ton			
Rot soy oil		-51	
Rot rape oil		-77	
Rot meal			
Feb/Mar		\$1.19	
Rot meal			
Apr/Sep		-\$4.32	
Malaysian Fut		-54	1.4%
Malaysian Cash		-53	
China soy #1		-34	
China meal		-\$4.87	
China oil		-34	
Dalian corn		-5	
Gluten Wheat		+1	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)		\$/ton	\$302.21	\$303.45
Matif EUR/MT <u>morning over morning</u>	MAY2	265.75	267.00	-1.25

Matif morning -3.86

Baltic Dry Index	Spot	1896	1968	-72
		16-Feb	15-Feb	

Exchange Rates

EU	Euro/\$	1.1372	1.1365	+0.0007
MYR	Ringgit/\$	4.1850	4.1835	+0.0015
CNY	RMB/\$	6.3337	6.3410	-0.0073

ALL OILS
Average lead
-54
ALL MEAL
Average lead
-\$2.66

CME electronic close change

SH22	+36.25	SMH22	+10.60	BOH22	+134	CH22	+9.00
SK22	+35.50	SMK22	+10.20	BOK22	+132	CK22	+8.25
SN22	+33.75	SMN22	+9.80	BON22	+126	CN22	+7.00
SQ22	+30.75	SMQ22	+9.40	BOQ22	+111	WH22	+0.75
SU22	+26.75	SMU22	+8.80	BOU22	+91	WK22	+0.50
SX22	+23.50	SMZ22	+7.70	BOZ22	+68	WN22	+0.50
						WU22	+0.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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