

Foreign Agriculture Market Guidance

As of 6:47 AM

Day on day change

		2-Mar	1-Mar	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	1,635.00	1,615.00	+20.00
Rape oil EUR/MT	Mar/Apr	1,830.00	1,815.00	+15.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Mar	578.00	569.00	+9.00
Argentina USD/MT	Apr/Sep	565.00	560.00	+5.00
Brazil USD/MT (pellets)	Mar	581.00	568.00	+13.00
Brazil USD/MT	Apr/Sep	565.00	560.00	+5.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	2-Mar	1-Mar	
RBD Olien Cash USD/MT	MAY2	6660	6762	-102 \$1,588
US Gulf Crude SBO over RBD Palm	May22	\$1,735.00	\$1,725.00	\$10.00 0.6%
	Spot	-\$141	-\$205	\$64
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	MAY2	2-Mar	1-Mar	
Soybean Meal	MAY2	6256	6141	+115 1.9%
Soybean Oil	MAY2	3914	3886	+28 0.7%
China Palm Oil	MAY2	11134	10752	+382 3.6%
China Futures Crush Margin	MAY2	12372	11682	+690 5.9%
USD/BU	MAY2	-1.96	-1.92	-0.04
CNY/MT	MAY2	-1140.25	-1116.27	-23.98
Corn (DCE) CNY/MT	MAY2	2886	2864	+22 0.8%
Wheat (ZCE) CNY/MT	MAY2	3250	3171	+79 2.5%
Hogs (ZCE) CNY	MAY2	14180	14210	-30 -0.2%

Currency adjusted to the CME pit close

	In cents/bu	2-Mar	
oils in points and meal in USD/short ton			
Rot soy oil		-316	
Rot rape oil		-346	
Rot meal			
Mar		\$1.18	
Rot meal			
Apr/Sep		-\$3.43	
Malaysian Fut		-485	-1.5%
Malaysian Cash		-324	
China soy #1		-7	
China meal		-\$4.77	
China oil		-106	
Dalian corn		-28	
Gluten Wheat		-18	
	308.25		
	300.75		
	7.5		

Matif Wheat (Liffe)

		\$/ton	\$385.59	\$375.90			
Matif EUR/MT <u>morning over morning</u>	MAY2	347.50	337.25	+10.25	Matif morning	-23.63	

Baltic Dry Index

	Spot	2069	2040	+29
		1-Mar	28-Feb	

Exchange Rates

EU	Euro/\$	1.1096	1.1146	-0.0050
MYR	Ringgit/\$	4.1940	4.1910	+0.0030
CNY	RMB/\$	6.3166	6.3077	+0.0089

ALL OILS
Average lead
-293
ALL MEAL
Average lead
-\$2.34

CME electronic close change

SH22	+61.25	SMH22	+8.80	BOH22	+391	CH22	+42.25
SK22	+53.25	SMK22	+8.00	BOK22	+369	CK22	+35.00
SN22	+46.25	SMN22	+7.60	BON22	+345	CN22	+30.75
SQ22	+43.00	SMQ22	+7.50	BOQ22	+331	WH22	+73.75
SU22	+43.50	SMU22	+7.90	BOU22	+323	WK22	+50.00
SX22	+41.25	SMZ22	+8.20	BOZ22	+323	WN22	+50.00
						WU22	+44.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Disclaimer

TO CLIENTS/PROSPECTS OF FUTURES INTERNATIONAL, SEE RISK DISCLOSURE BELOW:

THIS COMMUNICATION IS CONVEYED AS A SOLICITATION FOR ENTERING INTO A DERIVATIVES TRANSACTION.

Any trading recommendations and market or other information to Customer by Futures International (FI), although based upon information obtained from sources believed by FI to be reliable may not be accurate and may be changed without notice to customer. FI makes no guarantee as to the accuracy or completeness of any of the information or recommendations furnished to Customer. Customer understands that FI, its managers, employees and/or affiliates may have a position in commodity futures, options or other derivatives which may not be consistent with the recommendations furnished by FI to Customer.

The risk of trading futures and options and other derivatives involves a substantial risk of loss and is not suitable for all persons. In purchasing an option, the risk is limited to the premium paid, and all commissions and fees involved with the trade. When an option is shorted or written, the writer of the option has unlimited risk with respect to the option written. The use of options strategies such as a straddles and strangles involve multiple option positions and may substantially increase the amount of commissions and fees paid to execute the strategy. Option prices do not necessarily move in tandem with cash or futures prices. Each person must consider whether a particular trade, combination of trades or strategy is suitable for that person's financial means and objectives.

This material may include discussions of seasonal patterns, however, futures prices have already factored in the seasonal aspects of supply and demand, and seasonal patterns are no indication of future market trends. Finally, past performance is not indicative of future results.

This communication may contain links to third party websites which are not under the control of FI and FI is not responsible for their content. Products and services are offered only in jurisdictions where solicitation and sale are lawful, and in accordance with applicable laws and regulations in each such jurisdiction.