

Foreign Agriculture Market Guidance

As of 6:37 AM

Day on day change

		3-Mar	2-Mar	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	1,715.00	1,635.00	+80.00
Rape oil EUR/MT	Mar/Apr	1,857.50	1,830.00	+27.50
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Mar	584.00	578.00	+6.00
Argentina USD/MT	Apr/Sep	574.00	565.00	+9.00
Brazil USD/MT (pellets)	Mar	584.00	581.00	+3.00
Brazil USD/MT	Apr/Sep	573.00	565.00	+8.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle MAY2	3-Mar 6808	2-Mar 6660	+148 \$1,627
RBD Olien Cash USD/MT	May22	\$1,770.00	\$1,735.00	\$35.00 2.0%
US Gulf Crude SBO over RBD Palm	Spot	\$2	-\$141	\$143
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	MAY2	3-Mar 6289	2-Mar 6256	+33 0.5%
Soybean Meal	MAY2	3883	3914	-31 -0.8%
Soybean Oil	MAY2	11164	11134	+30 0.3%
China Palm Oil	MAY2	12524	12372	+152 1.2%
China Futures Crush Margin				
USD/BU	MAY2	-2.05	-1.96	-0.09
CNY/MT	MAY2	-1192.50	-1140.25	-52.24
Corn (DCE) CNY/MT	MAY2	2885	2886	-1 0.0%
Wheat (ZCE) CNY/MT	MAY2	3364	3250	+114 3.5%
Hogs (ZCE) CNY	MAY2	13980	14180	-200 -1.4%

Currency adjusted to the CME pit close

	In cents/bu	3-Mar	
oils in points and meal in USD/short ton			
Rot soy oil		+273	
Rot rape oil		+8	
Rot meal			
Mar		\$10.08	
Rot meal			
Apr/Sep		\$14.51	
Malaysian Fut		+211	2.2%
Malaysian Cash		+193	

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$381.43	\$385.48			
Matif EUR/MT <u>morning over morning</u>	MAY2		344.00	347.25	-3.25	Matif morning	-86.04

Baltic Dry Index	Spot	2137	2069	+68
		2-Mar	1-Mar	

Exchange Rates

EU	Euro/\$	1.1088	1.1101	-0.0013
MYR	Ringgit/\$	4.1845	4.1940	-0.0095
CNY	RMB/\$	6.3188	6.3166	+0.0022

ALL OILS
Average lead
134
ALL MEAL
Average lead
\$8.75

CME electronic close change

SH22	-28.00	SMH22	-6.00	BOH22	+274	CH22	-0.75
SK22	-27.00	SMK22	-6.30	BOK22	-34	CK22	-0.75
SN22	-28.75	SMN22	-7.60	BON22	-71	CN22	-14.00
SQ22	-30.50	SMQ22	-7.90	BOQ22	-137	WH22	+56.75
SU22	-27.25	SMU22	-6.20	BOU22	-172	WK22	+75.00
SX22	-24.50	SMZ22	-5.10	BOZ22	-167	WN22	+74.25
						WU22	+7.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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