

Foreign Agriculture Market Guidance

As of 7:10 AM

Day on day change

		17-Mar	16-Mar	Change
Rotterdam Oils				
Soy oil EUR/MT	Mar/Apr	1,805.00	1,835.00	-30.00
Rape oil EUR/MT	Mar/Apr	1,955.00	1,930.00	+25.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Mar	621.00	632.00	-11.00
Argentina USD/MT	Apr/Sep	605.00	615.00	-10.00
Brazil USD/MT (pellets)	Mar	622.00	628.00	-6.00
Brazil USD/MT	Apr/Sep	600.00	615.50	-15.50
MALAYSIA PALM OIL				
Futures MYR/MT	JUN2	5936	6067	-131 \$1,416
RBD Olien Cash USD/MT	Jun22	\$1,520.00	\$1,555.00	-\$35.00 -2.3%
US Gulf Crude SBO over RBD Palm	Spot	\$53	\$5	\$48
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	MAY2	6272	6216	+56 0.9%
Soybean Meal	MAY2	4189	4127	+62 1.5%
Soybean Oil	MAY2	10362	10380	-18 -0.2%
China Palm Oil	MAY2	11222	11360	-138 -1.2%
China Futures Crush Margin				
USD/BU	MAY2	-1.86	-1.84	-0.02
CNY/MT	MAY2	-1076.59	-1066.64	-9.95
Corn (DCE) CNY/MT	MAY2	2854	2855	-1 0.0%
Wheat (ZCE) CNY/MT	MAY2	3501	3501	unchanged 0.0%
Hogs (ZCE) CNY	MAY2	12595	12745	-150 -1.2%

Currency adjusted to the CME pit close

	In cents/bu	17-Mar	
oils in points and meal in USD/short ton			
Rot soy oil		-104	
Rot rape oil		+173	
Rot meal			
Mar		-\$1.71	
Rot meal			
Apr/Sep		-\$7.10	
Malaysian Fut		-125	-2.2%
Malaysian Cash		-145	
China soy #1		+34	
China meal		\$13.22	
China oil		+1	
Dalian corn		+26	
Gluten Wheat		+85	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)

		\$/ton	\$405.04	\$419.29
Matif EUR/MT <u>morning over morning</u>	MAY2	366.75	381.00	-14.25

Matif morning +46.21

Baltic Dry Index

	Spot	2591	2689	-98
		16-Mar	15-Mar	

Exchange Rates

EU	Euro/\$	1.1044	1.1005	+0.0039
MYR	Ringgit/\$	4.1935	4.1955	-0.0020
CNY	RMB/\$	6.3489	6.3485	+0.0004

ALL OILS
Average lead
-16
ALL MEAL
Average lead
\$1.47

CME electronic close change

SH22	-9.50	SMH22	-6.00	BOH22	-13	CH22	-28.00
SK22	-9.75	SMK22	-4.40	BOK22	-14	CK22	-26.25
SN22	-8.00	SMN22	-4.30	BON22	-36	CN22	-23.25
SQ22	-7.75	SMQ22	-4.00	BOQ22	-24	WH22	-85.00
SU22	-6.75	SMU22	-3.60	BOU22	-7	WK22	-85.00
SX22	-7.00	SMZ22	-3.20	BOZ22	-2	WN22	-80.25
						WU22	-69.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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