



Good morning.

The USD was down 23 points and WTI crude oil up \$0.23 at the time this was written. US equities were higher before the US initial claims report. Agriculture prices sold off post USDA export sales report. Brazil is on holiday today. Argentina's Rosario grains exchange raised its 2021-22 soybean production estimate to 41.2 million tons from previous 40 million tons. Taiwan bought 47,120 tons of US wheat for June 2 through June 21 if shipped off the PNW. Japan bought 27,320 tons of wheat on Thursday.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	396	196	11	101	97

Prices as 4/21/22 7:58 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
MAY2	1733.75	(13.00)	13757	MAY2	469.70	(1.70)	6316	MAY2	80.14	(0.67)	8861
JUL2	1709.25	(7.75)	21593	JUL2	465.20	(1.10)	9347	JUL2	78.67	(0.08)	12822
AUG2	1656.50	(5.25)	1257	AUG2	455.20	(0.70)	1125	AUG2	75.65	(0.26)	1813
SEP2	1573.25	(4.50)	325	SEP2	442.40	(0.10)	441	SEP2	73.80	(0.32)	1095
NOV2	1524.50	(5.00)	6345	OCT2	427.20	(0.90)	354	OCT2	72.21	(0.33)	468
JAN3	1524.75	(4.25)	1729	DEC2	425.60	(0.80)	1616	DEC2	71.49	(0.34)	1961
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
MAY2	808.00	(7.75)	13436	MAY2	725.25	1.75	7	MAY2	1079.75	(8.25)	1351
JUL2	803.50	(6.50)	16897	JUL2	729.00	8.50	11	JUL2	1088.00	(9.50)	4652
SEP2	758.75	(7.25)	2517	SEP2	610.75	6.50	1	SEP2	1085.75	(9.50)	1341
DEC2	741.50	(7.00)	5936	DEC2	602.50	5.00	1	DEC2	1082.75	(9.25)	1552
MAR3	743.75	(7.00)	783	MAR3	595.50	0.00	0	MAR3	1082.00	(8.25)	208
MAY3	743.25	(7.50)	199	MAY3	595.00	0.00	0	MAY3	1076.00	(9.75)	100
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
MAY2	1156.25	(7.00)	625	MAY2	407.25	8.75	9627	MAY2	1157.80	(4.80)	182
JUL2	1159.25	(10.25)	1546	SEP2	363.75	2.75	5860	JUL2	1139.80	(5.00)	182
SEP2	1157.00	(9.50)	325	DEC2	357.75	1.50	3683	NOV2	1043.50	(5.20)	182
DEC2	1149.50	(12.00)	386	MAR3	355.00	0.75	415	JAN3	1045.60	(4.80)	182

Soy/Corn Ratio X/Z 2022 2.0560

Source: FI and Reuters

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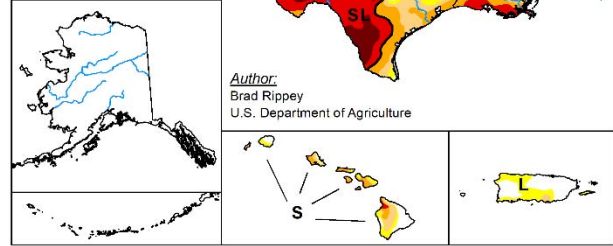
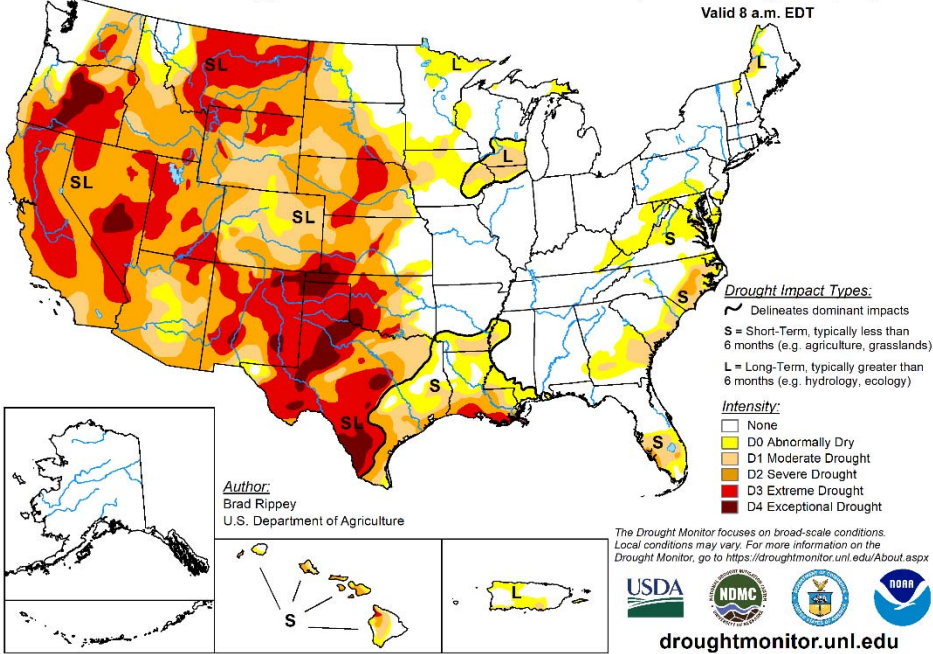
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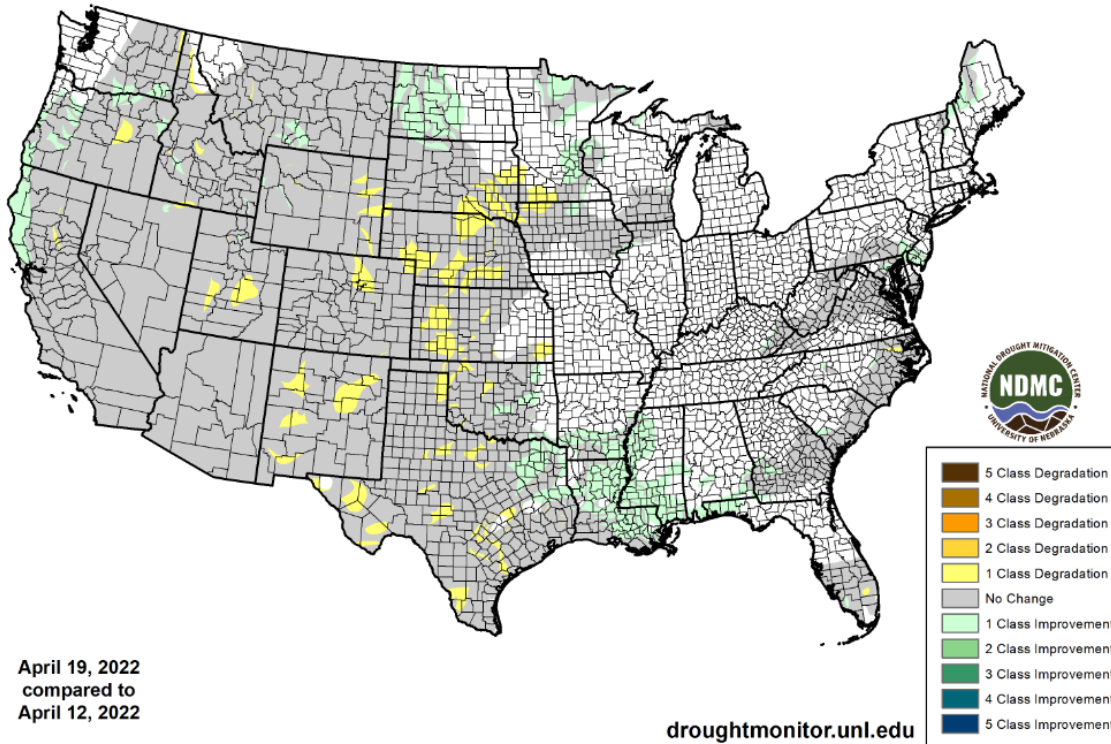
Weather

U.S. Drought Monitor

April 19, 2022
 (Released Thursday, Apr. 21, 2022)
 Valid 8 a.m. EDT



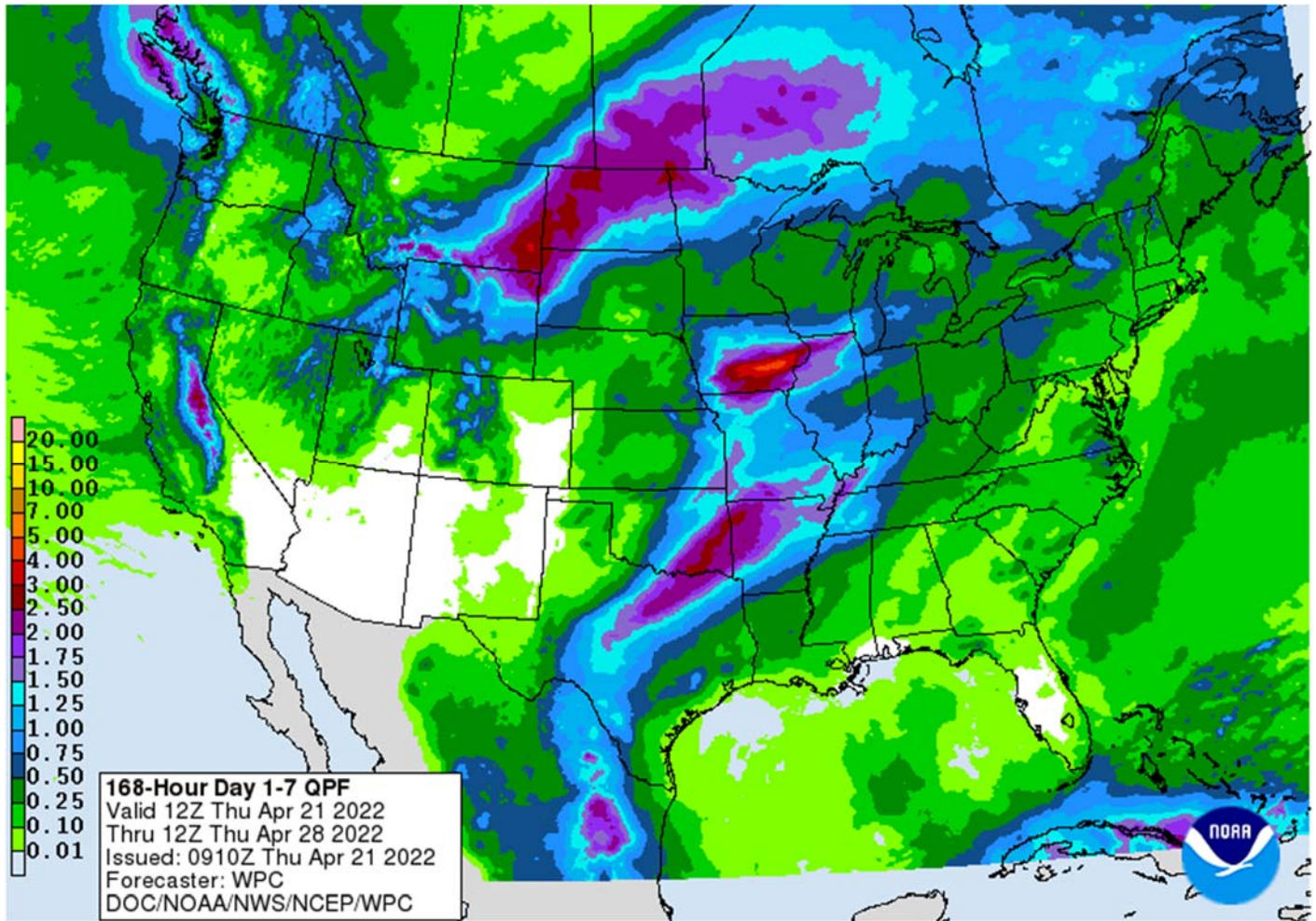
U.S. Drought Monitor Class Change - Contiguous U.S. (CONUS) 1 Week



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World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR APRIL 21, 2022

- Excessive heat will occur in the central and southern U.S. Plains Thursday with afternoon temperatures in the 90s Fahrenheit occurring while very strong wind speeds evolve
 - relatively humidity will be low resulting in a quick loss in soil moisture
- The heat will start in the southern Plains today and it will ultimately end up in the U.S. Midwest, Delta and southeastern states this weekend
- Cooling is expected in the Plains this weekend and in the Midwest next week, but another round of heat is expected in the central states during mid- to late-week next week
- Less frequent and less significant precipitation in the eastern Midwest, Tennessee River Basin and southeastern states will lead to some net drying and improved planting conditions
- U.S. Midwest rain frequency will be greatest from Missouri to Illinois and Wisconsin through the weekend
- Excessive moisture, deep snow cover poor melting conditions for the snow will delay fieldwork from North Dakota into Manitoba and southeastern Saskatchewan Canada into the second week of May
- Dryness will remain in the southwestern Canada Prairies and in most of the high Plains region of U.S. hard red winter wheat country during the next ten days to two weeks
- U.S. southeastern states will likely move into a period of aggressive drying that will eventually deplete soil moisture, but the environment initially will be great for spring planting
- Mato Grosso, Brazil remains on the list of areas to watch because of low soil moisture and limited precipitation into next month

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- these conditions may stress cotton and especially corn as crops reproduce and fill - possibly reducing yield if there is no precipitation in May
- Argentina and southern Brazil crop weather is mostly good and little change is expected
- No major weather concerns are present in Europe, China or India, although there is still market chatter about lower yields in India because of March heat and dryness
 - Winter production was still quite successful even though there was a little disappointment at the end of the growing season
- West-central Russia remains too wet and needs to dry down along with parts of Belarus
- Eastern Australia sorghum and cotton harvesting is advancing best in Queensland and that may continue to be the trend for a while
- Wheat, barley and canola prospects in Australia are still good
- South Africa weather is still a little wetter than desired and needs to dry down
- most coffee, cocoa, sugarcane and rice areas in the world should be experiencing relatively good weather

Source: World Weather Inc.

Bloomberg Ag Calendar

Thursday, April 21:

- **USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am**
- International Grains Council monthly report
- USDA red meat production, 3pm
- **HOLIDAY: Brazil**

Friday, April 22:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- First quarter cocoa grinding data from Cocoa Association of Asia
- Brazil's Unica may release cane crush and sugar output data (tentative)
- **U.S. cattle on feed; cold storage data for pork, beef and poultry, 3pm**
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	99
Soybean Meal	0	0
Soybean Oil	0	98
Corn	0	0
Oats	0	1
Chicago Wheat	0	2,185
KC Wheat	0	154
Rice	0	1,104
Ethanol	0	0

Source: CBOT, Reuters and FI

*Previous day data as of 4/20/2022

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CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jul 22</i>	290,106	8,849	771,628	8,773
<i>Soy Oil</i>	<i>BOv1</i>	<i>Jul 22</i>	155,722	1,679	394,317	266
<i>Soy Meal</i>	<i>SMv1</i>	<i>Jul 22</i>	189,888	6,022	410,719	6,946
<i>Corn</i>	<i>Cv1</i>	<i>Jul 22</i>	635,665	8,048	1,626,560	1,362
<i>Oats</i>	<i>Oc1</i>	<i>May 22</i>	540	(155)	3,300	20
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Jul 22</i>	171,170	641	336,287	(751)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Jul 22</i>	94,991	1,235	176,830	(540)
<i>Rice</i>	<i>RRc2</i>	<i>Jul 22</i>	5,744	430	10,453	(181)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	132,909	2,137	311,071	4,480
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	77,683	(624)	222,657	527

*Previous day preliminary data as of 4/20/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 560P</i>	5,530	7,000	- 2,917
<i>CZ 600P</i>	5,452	27,038	- 1,140
<i>SX 1600C</i>	4,000	8,375	- 1,140
<i>SX 1800C</i>	3,109	8,712	- 1,360
<i>SX 1700C</i>	3,086	10,527	+ 790
<i>CZ 630P</i>	3,056	9,796	+ 2,687
<i>CK 800C</i>	2,775	7,904	- 881
<i>SK 1750C</i>	2,564	2,164	- 88
<i>SX 1900C</i>	2,516	5,598	+ 2,001
<i>CN 850C</i>	2,364	27,737	+ 671
<i>SK 1760C</i>	2,293	1,732	- 1,047
<i>BON 800C</i>	2,065	4,877	+ 1,961
<i>BOK 810C</i>	2,010	1,922	+ 290
<i>BON 840C</i>	2,001	2,024	+ 1,958
<i>SK 1720P</i>	1,979	1,848	+ 578

*Previous day preliminary data as of 4/20/2022

USDA Export Sales

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While USDA soybean 2021-22 sales came in at a low 460,200 tons, new-crop was above expectations at 1.240 million tons. Old crop soybean sales included increases for China (496,400 MT, including 66,000 MT switched from unknown destinations and decreases of 5,000 MT), Indonesia (81,000 MT, including 55,000 MT switched from unknown destinations and decreases of 100 MT), Bangladesh (57,000 MT, including 55,000 MT switched from unknown destinations), and Egypt (53,700 MT, including decreases of 1,300MT). 2022-23 soybean sales included China (669,000 MT), unknown destinations (351,000 MT), and Spain (131,000 MT).

Soybean meal sales were near the lower end of expectations but shipments were ok at 348,400 tons. Soybean oil sales were poor at 1,300 tons and shipments were 5,500 tons.

USDA corn export sales were 879,200 tons old crop and 389,600 tons new crop. 2021-22 included China (675,200 MT, including decreases of 5,600 MT), South Korea (126,200 MT, including 68,000 MT switched from unknown destinations and decreases of 6,800 MT), and Mexico (75,500 MT, including decreases of 34,600 MT). 340,000 tons of new crop were booked by China. USDA sorghum export sales were a net reduction of 53,600 tons for 2021-22. Increases reported for China (11,400 MT, including decreases of 2,100MT), were more than offset by reductions for unknown destinations (65,000MT). Pork sales were 12,900 tons and didn't include China.

All-wheat export sales were a low 26,400 tons old crop. New-crop were 238,400 tons, low for this time of year.

USDA US Export Sales Results in 000 Metric Tons							
		Actual 4/14/2022	Trade Estimates* 4/14/2022		Last Week Last Week		Year Ago 4/15/2021
Beans	2021-22	460.2	300-1000	2021-22	548.9		64.4
	NC	1240.0	200-950	NC	458.0		315.3
Meal	2021-22	101.8	75-250	Sales	174.9	Sales	124.3
	NC	27.0	0-100	NC	6.0		
	Shipments	348.4	NA	Shipments	128.8	Shipments	202.0
Oil	2021-22	1.3	0-15	Sales	6.1	Sales	5.7
	NC	0.0	0-10	NC	0.0		
	Shipments	5.5	NA	Shipments	3.0	Shipments	10.0
Corn	2021-22	879.2	950-1500	2021-22	1332.9		387.5
	NC	389.6	400-800	NC	403.1		29.5
Wheat	2021-22	26.4	0-350	2021-22	96.1		240.2
	NC	238.4	150-400	1/0/1900	225.2		373.8

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

% sold from USDA's export projection

		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	2098	2235	-137	-6.1%	99.2%	98.9%	81.5%	93.1%
2021-22	SoyOil MT	647	659	-12	-1.9%	82.7%	84.3%	75.1%	75.3%
2021-22	SoyMeal MT	9498	9260	239	2.6%	73.7%	74.1%	71.8%	82.7%
2021-22	Corn mil bu	2230	2645	-415	-15.7%	89.2%	96.1%	77.4%	86.6%
2021-22	Wheat mil bu	708	932	-224	-24.1%	90.2%	94.0%	96.6%	99.4%

Source: Futures International and USDA

Macros

US Initial Jobless Claims Apr 16: 184K (est 180K; prev 185K; prevR 186K)

Prices as 4/21/22 7:58 AM

	Month	Price	Change
USD	Index	100.167	(0.223)
EUR/USD	Spot	1.0888	0.004
USD/BRL	Bid	4.6219	0.000
BITCOIN	BTCc1	\$42,820	\$1,585
WTI Crude	JUN2	102.90	0.710
Brent	JUN2	107.74	0.940
Nat Gas	MAY2	6.983	0.046
DJ Mini	JUN2	35324	245
US 10-Yr	JUN2	119 11/32	- 6/32
Gold	MAY2	1945.5	(7.400)

Source: FI and Reuters

Corn

- CBOT corn is lower following weakness in wheat, lower than expected USDA export sales and profit taking after contract highs were established on Wednesday. Look for a choppy trade.
- Argentina's Rosario grains exchange increased its corn area for the 2021-22 crop to 8.42 million hectares from 7.96 million hectares previously, boosting the corn production estimate to 49.2 million tons from 47.7 million previously.
- Ukraine is about 20 percent complete for summer grain planting progress, or 2.5 million hectares of the intended total. The area was expected by the AgMin to drop about 20 percent from the previous season.
- Weekly US ethanol production decreased 48,000 barrels from the previous week to 947 thousand barrels per day (bbl), lowest level since September 24, 2021.
- Ethanol stocks decreased 461,000 barrels to 24.342 million, third consecutive weekly decline and stocks are down 2.187 million barrels over the past three weeks.
- The USDA Broiler Report showed eggs set in the US down slightly and chicks placed up slightly from a year ago. Cumulative placements from the week ending January 8, 2022, through April 16, 2022, for the United States were 2.79 billion. Cumulative placements were down slightly from the same period a year earlier.

Export developments.

- None reported

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CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)

Item	Actual	Estimates	Average of	Range of
	2021	2022	Estimates	Estimates
Mar 1 On Feed (Ending Inventory)	12,000	12,163	NA	NA
Placed on Feed during Mar.	1,998	1,842	92.2%	87.0-96.0%
Fed Cattle Marketed during Mar.	2,041	2,004	98.2%	97.7-98.7%
April 1 On Feed (Ending Inventory)	11,897	11,945	100.4%	99.5-101.0%

Source: Reuters, USDA and FIE Placements and Sales estimates in million head are derived using Reuters average %

Soybeans

- After settling at contract highs yesterday for soybeans and soybean oil, the soybean complex is lower in part to less than expected export sales and lower lead in the grain markets.
- Argentina's Rosario grains exchange raised its 2021-22 soybean production estimate to 41.2 million tons from previous 40 million tons.
- China remains a potential buyer of 2021-22 US soybeans. In a China crush margin article by Reuters, they noted China has secured only about 20 percent of 7-8 million tons of soybean imports needed each month between June-August. Currently US soybeans Gulf FOB are priced cheaper than Brazil from June through August period. Reuters also noted "Crush margins for Brazilian and U.S. soybeans for delivery in June and July are currently around -20 yuan (\$3.11) to -5 yuan per ton, while margins for August U.S. Gulf cargoes were slightly positive."
- CNGOIC reported China soybean stocks for the week ending April 17 at 3.2 million tons, about 350,000 tons higher than the previous week but still down 1.2 million tons from this time a year ago. Soybean meal stocks were off 30,000 tons to only 310,000 tons, more than half of what they held in inventories a year ago. Soybean oil inventories were 790,000 tons, up 10,000 from the previous week and 200,000 higher than a year ago. The weekly crush increased 190,000 tons to 1.4 million tons, about 200,000 tons below a year ago.
- A Sioux City IA soybean crushing plant will be down until nearly mid-May.
- Indonesia set its May crude palm oil reference price at \$1,657.39 a ton, below April's \$1,787.5 per ton. The May reference price pegs the May export levy and export tax at maximum at \$375 per ton and \$200 per ton, respectively
- Malaysia palm futures trended higher by 4MYR and cash was unchanged at \$1,590/ton.

MALAYSIA PALM OIL	Settle	21-Apr	20-Apr		
Futures MYR/MT	JUN2	6547	6543	+4	\$1,526
RBD Olien Cash USD/MT	Jul22	\$1,590.00	\$1,590.00	\$0.00	0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$234	\$204	\$30	

- China soybean futures increased 0.8 percent, soybean meal up 1.7%, SBO up 0.5%, and palm oil down 0.4%.

China Futures (Set. - Prv. Settle)		21-Apr	20-Apr		
Soybeans #1 (DCE) CNY/MT	MAY2	6136	6088	+48	0.8%
Soybean Meal	MAY2	4218	4148	+70	1.7%
Soybean Oil	MAY2	11168	11114	+54	0.5%
China Palm Oil	MAY2	12582	12632	-50	-0.4%

- Rotterdam vegetable oils were unchanged to 15 euros higher and meal wheat imported from SA mostly higher by 3-7 euros.

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- Offshore values are leading soybean oil 17 points lower and meal \$1.90 lower.

Export Developments

- China looks for sell another 500,000 tons of soybeans this week.



Wheat

- US wheat is lower on technical selling and improving weather for the upper Great Plains. USDA export sales were reported near the lower end of expectations, on a combined crop-year basis.
- Egypt said they have enough wheat reserves, after securing local wheat, to last until the end of January 2023.
- SovEcon estimated a record 2022 Russian wheat crop of 87.4 million tons, up from a previous forecast of 86.5 million tons. Russia harvested 76.0 million tons of wheat in 2021. They pegged Russia wheat exports in for 2022-23 (Jun-Jul) at 41.0 million tons compared to 33.9 million tons in the current season.
- BA Grains Exchange: Argentina wheat planted are projected at 6.5 million hectares, down from 6.5 million last season. 2021-22 production was 21.8 million tons.
- September EU wheat futures were 2.50 euros higher at 363.50 euros.

Export Developments.

- Taiwan bought 47,120 tons of US wheat for June 2 through June 21 if shipped off the PNW. It included 32,950 tons of 14.5% protein dark northern spring wheat at \$475.80 a ton. 12.5% hard red winter wheat was bought at \$511.56 a ton FOB, and 10.5% soft white wheat at \$424.57 a ton.
- Japan bought 27,320 tons of wheat on Thursday. Original details as follows.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
Australia	Standard White(West Australia)	27,320 *

*Loading between August 1 and August 31, 2022

Source: Japan AgMin, Reuters and FI

- Jordan seeks 120,000 tons of feed barley on April 26 for Aug and/or Sep shipment.
- Jordan seeks 120,000 tons of wheat. on April 27 for Jun and/or Aug shipment.

Rice/Other

- None reported

USDA Export Sales

U.S. EXPORT SALES FOR WEEK ENDING 4/14/2022

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	-55.8	1,077.2	1,102.1	201.1	6,415.5	7,518.7	81.0	584.7
SRW	17.4	414.6	245.6	89.9	2,437.8	1,528.9	78.0	587.0
HRS	78.1	753.8	1,271.0	141.2	4,645.3	6,409.1	28.5	567.9
WHITE	-13.7	353.4	1,332.7	71.4	2,977.1	5,296.9	50.9	337.2
DURUM	0.4	15.5	69.7	0.4	174.4	594.9	0.0	64.4
TOTAL	26.3	2,614.5	4,021.0	504.0	16,650.1	21,348.6	238.4	2,141.2
BARLEY	0.0	5.8	4.5	0.0	14.7	24.7	0.0	8.6
CORN	879.2	20,078.7	27,805.3	1,196.4	36,570.0	39,393.0	389.6	3,363.4
SORGHUM	-53.6	2,203.9	1,943.8	280.8	4,500.6	5,107.0	0.0	0.0
SOYBEANS	460.2	11,078.6	5,102.5	889.0	46,017.2	55,724.4	1,240.0	10,161.3
SOY MEAL	101.8	2,715.0	2,142.7	348.4	6,783.4	7,117.2	27.0	370.4
SOY OIL	1.2	141.0	101.9	5.5	505.9	557.2	0.0	0.0
RICE								
L G RGH	32.7	202.0	319.9	10.0	1,012.7	1,183.3	0.0	0.0
M S RGH	6.8	9.2	5.3	0.4	11.8	23.5	0.0	0.0

L G BRN	0.3	6.1	3.0	0.3	44.5	35.2	0.0	0.0
M&S BR	0.1	23.9	68.5	0.1	62.7	86.1	0.0	0.0
L G MLD	20.3	93.9	52.7	10.2	614.5	483.7	0.0	0.0
M S MLD	4.5	224.4	247.2	17.1	282.9	402.1	0.0	0.0
TOTAL	64.7	559.4	696.5	38.1	2,029.1	2,214.0	0.0	0.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	50.5	6,589.9	4,586.8	367.1	7,779.9	10,485.4	136.1	2,796.6
PIMA	3.8	123.7	207.2	14.7	327.6	549.4	5.5	40.1

This summary is based on reports from exporters for the period April 8-14, 2022.

Wheat: Net sales of 26,300 metric tons (MT) for 2021/2022--a marketing-year low--were down 73 percent from the previous week and 79 percent from the prior 4-week average. Increases primarily for Mexico (90,500 MT, including decreases of 1,000 MT), Haiti (27,000 MT switched from unknown destinations), Ghana (26,000 MT switched from Nigeria), Cameroon (23,000 MT, including 20,000 MT switched from Nigeria), and Italy (15,000 MT), were offset by reductions primarily for Nigeria (131,000 MT). Net sales of 238,400 MT for 2022/2023 were primarily for Nigeria (86,000 MT), unknown destinations (75,000 MT), Japan (45,900 MT), Mexico (13,000 MT), and South Korea (9,500 MT). Exports of 504,000 MT were up 48 percent from the previous week and from the prior 4-week average. The destinations were primarily to Mexico (77,300 MT), Thailand (60,200 MT), Taiwan (57,100 MT), Guatemala (39,400 MT), and South Korea (38,500 MT).

Corn: Net sales of 879,200 MT for 2021/2022 were down 34 percent from the previous week and 6 percent from the prior 4-week average. Increases primarily for China (675,200 MT, including decreases of 5,600 MT), South Korea (126,200 MT, including 68,000 MT switched from unknown destinations and decreases of 6,800 MT), Mexico (75,500 MT, including decreases of 34,600 MT), Indonesia (67,200 MT, including 68,000 MT switched from unknown destinations and decreases of 800 MT), and Saudi Arabia (42,800 MT, including 40,000 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (234,000 MT). Net sales of 389,600 MT for 2022/2023 were reported for China (340,000 MT), Colombia (40,000 MT), Mexico (5,100 MT), and Canada (4,500 MT). Exports of 1,196,400 MT were down 23 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to China (402,400 MT), Mexico (275,900 MT), Japan (104,300 MT), Indonesia (67,200 MT), and South Korea (61,900 MT).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 533,300 MT is for unknown destinations (365,000 MT), South Korea (65,000 MT), Morocco (60,000 MT), Italy (34,300 MT), and Saudi Arabia (9,000 MT). For 2022/2023, new optional origin sales of 52,000 MT were reported for Italy. The current outstanding balance of 58,400 MT is for Italy.

Barley: No net sales or exports were reported for the week.

Sorghum: Net sales reductions of 53,600 MT for 2021/2022--a marketing-year low--were down noticeably from the previous week, but up noticeably from the prior 4-week average. Increases reported for China (11,400 MT, including decreases of 2,100 MT), were more than offset by reductions for unknown destinations (65,000 MT). Exports of 280,800 MT were up 98 percent from the previous week and 15 percent from the prior 4-week average. The destinations was China.

Rice: Net sales of 64,700 MT for 2021/2022 were up 29 percent from the previous week and 63 percent from the prior 4-week average. Increases were primarily for Mexico (40,100 MT), Haiti (15,200 MT, including decreases of 100 MT), Canada (3,300 MT), Saudi Arabia (1,900 MT), and Jordan (1,800 MT). Exports of 38,100 MT were down 19 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to Japan (12,100 MT), Honduras (9,100 MT), Haiti (7,100 MT), Canada (3,700 MT), and Mexico (2,100 MT).

Soybeans: Net sales of 460,200 MT for 2021/2022 were down 16 percent from the previous week and 39 percent from the prior 4-week average. Increases primarily for China (496,400 MT, including 66,000 MT switched from unknown destinations and decreases of 5,000 MT), Indonesia (81,000 MT, including 55,000 MT switched from unknown destinations and decreases of 100 MT), Bangladesh (57,000 MT, including 55,000 MT switched from unknown destinations), Egypt (53,700 MT, including decreases of 1,300 MT), and Japan (51,600 MT, including 45,500 MT switched from unknown destinations and decreases of 2,600 MT), were offset by reductions for unknown destinations (326,300 MT) and Spain (66,000 MT). Net sales of 1,240,000 MT for 2022/2023 were primarily for China (669,000 MT), unknown destinations (351,000 MT), Spain (131,000 MT), the Netherlands (66,000 MT), and Mexico (20,000 MT). Exports of 889,000 MT were up 10 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to China (294,000 MT), Indonesia (109,700 MT), Mexico (102,300 MT), the Netherlands (84,200 MT), and Japan (67,600 MT).

Export for Own Account: For 2021/2022, the current exports for own account outstanding balance is 3,000 MT, all Canada.

Soybean Cake and Meal: Net sales of 101,800 MT for 2021/2022 were down 42 percent from the previous week and 33 percent from the prior 4-week average. Increases primarily for the Philippines (47,200 MT), Colombia (25,500 MT, including decreases of 1,100 MT), Mexico (21,600 MT), Canada (15,200 MT, including decreases of 1,100 MT), and El Salvador (6,400 MT switched from Guatemala), were offset by reductions primarily for Ireland (12,000 MT), unknown destinations (4,500 MT), Guatemala (4,100 MT), and Morocco (2,200 MT). Net sales of 27,000 MT for 2022/2023 were reported for Colombia (15,000 MT) and Ireland (12,000 MT). Exports of 348,400 MT were down noticeably from the previous week and down 88 percent from the prior 4-week average. The destinations were primarily to the Philippines (49,400 MT), Ecuador (47,000 MT), Mexico (44,600 MT), Vietnam (43,900 MT), and Colombia (25,500 MT).

Soybean Oil: Net sales of 1,200 MT for 2021/2022 were down 81 percent from the previous week and 88 percent from the prior 4-week average. Increases primarily for Guatemala (800 MT), were offset by reductions for Mexico (300 MT). Exports of 5,500 were up 84 percent from the previous week, but down 74 percent from the prior 4-week average. The destinations were primarily to Jamaica (3,500 MT) and Mexico (1,400 MT).

Cotton: Net sales of 50,500 RB for 2021/2022--a marketing-year low--were down 15 percent from the previous week and 70 percent from the prior 4-week average. Increases primarily for India (19,500 RB, including decreases of 13,500 RB), Peru (10,300 RB), Guatemala (6,200 RB), China (4,700 RB), and Turkey (2,400 RB, including decreases of 9,600 RB), were offset by reductions for Indonesia (900 RB), Honduras (500 RB), and South Korea (400 RB). Net sales of 136,100 RB for 2022/2023 were primarily for Turkey (48,400 RB), Mexico (30,100 RB), Honduras (17,400 RB), Peru (11,900 RB), and Indonesia (9,700 RB). Exports of 367,100 RB were up 10 percent from the previous week, but down 6 percent from the prior 4-week average. The destinations were primarily to China (146,800 RB), Pakistan (57,000 RB), Turkey (55,400 RB), Vietnam (42,300 RB), and Mexico (10,800 RB). Net sales of Pima totaling 3,800 RB were up 79 percent from the previous week, but down 20 percent from the prior 4-week average. Increases were primarily for Pakistan (1,500 RB), Vietnam (900 RB), Bangladesh (700 RB), Turkey (400 RB), and India (200 RB). Net sales of 5,500 RB for 2022/2023 were reported for Peru (4,300 RB), India (700 RB), Germany (400 RB), and Japan (100 RB). Exports of 14,700 RB were down 19 percent from the previous week, but up 22 percent from the prior 4-week average. The destinations were primarily to India (5,700 RB), China (5,200 RB), Turkey (1,200 RB), Peru (1,100 RB), and Taiwan (400 RB).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 57,200 RB is for Vietnam (52,800 RB) and Pakistan (4,400 RB).

Exports for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 RB, all Vietnam.

Hides and Skins: Net sales of 473,700 pieces for 2022 were up 15 percent from the previous week and 18 percent from the prior 4-week average. Increases primarily for China (271,100 whole cattle hides, including decreases of 17,100 pieces), Thailand (125,700 whole cattle hides, including decreases of 1,300 pieces), Mexico (27,800 whole cattle hides, including decreases of 600 pieces), South Korea (20,300 whole cattle hides, including decreases of 700 pieces), and Indonesia (13,100 whole cattle hides, including decreases of 700 pieces), were offset by reductions for

Argentina (600 pieces), Brazil (400 pieces), and Taiwan (300 pieces). Exports of 377,900 pieces were down 36 percent from the previous week and 26 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (206,500 pieces), South Korea (45,400 pieces), Mexico (34,300 pieces), Thailand (34,000 pieces), and Taiwan (25,300 pieces).

Net sales of 270,800 wet blues for 2022 were up noticeably from the previous week and up 89 percent from the prior 4-week average. Increases primarily for Italy (86,200 unsplit and 9,000 grain splits, including decreases of 100 unsplit), China (58,000 unsplit, including decreases of 200 unsplit), Vietnam (53,600 unsplit), Thailand (31,800 unsplit), and Portugal (16,000 grain splits), were offset by reductions for Hong Kong (100 unsplit). Exports of 171,300 wet blues were up 3 percent from the previous week, but down 8 percent from the prior 4-week average. The destinations were primarily to Italy (41,400 unsplit and 16,200 grain splits), China (31,400 unsplit), Vietnam (30,400 unsplit), Thailand (25,700 unsplit), and Hong Kong (10,900 unsplit). Net sales of 999,000 splits were down noticeably from the previous week, but up 96 percent from the prior 4-week average. Increases were reported for Vietnam (623,400 pounds, including decreases of 17,100 pounds), South Korea (249,600 pounds, including decreases of 2,900 pounds), and China (126,000 pounds). Exports of 686,900 pounds were down 11 percent from the previous week, but up 16 percent from the prior 4-week average. The destinations were primarily to Vietnam (557,700 pounds) and South Korea (85,300 pounds).

Beef: Net sales of 15,000 MT for 2022 were down 13 percent from the previous week and 27 percent from the prior 4-week average. Increases were primarily for Japan (4,600 MT, including decreases of 700 MT), South Korea (4,100 MT, including decreases of 700 MT), China (2,500 MT, including decreases of 700 MT), Canada (1,000 MT, including decreases of 100 MT), and Taiwan (600 MT, including decreases of 100 MT). Exports of 21,000 MT were up 13 percent from the previous week, but down 16 percent from the prior 4-week average. The destinations were primarily to South Korea (6,800 MT), Japan (5,200 MT), China (3,600 MT), Taiwan (1,200 MT), and Mexico (1,000 MT).

Pork: Net sales of 12,900 MT for 2022--a marketing-year low--were down 46 percent from the previous week and 55 percent from the prior 4-week average. Increases primarily for Mexico (4,700 MT, including decreases of 600 MT), South Korea (2,800 MT, including decreases of 1,300 MT), the Philippines (1,300 MT), Canada (800 MT, including decreases of 500 MT), and the Dominican Republic (700 MT), were offset by reductions for China (100 MT). Exports of 28,200 MT were down 11 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to Mexico (11,600 MT), Japan (4,600 MT), China (3,800 MT), South Korea (2,700 MT), and Canada (1,300 MT).

USDA US Export Sales Results in 000 Metric Tons

		Actual 4/14/2022	Trade Estimates* 4/14/2022	Last Week Last Week		Year Ago 4/15/2021
Beans	2021-22	460.2	300-1000	2021-22	548.9	64.4
	NC	1240.0	200-950	NC	458.0	315.3
Meal	2021-22	101.8	75-250	Sales	174.9	Sales 124.3
	NC	27.0	0-100	NC	6.0	
	Shipments	348.4	NA	Shipments	128.8	Shipments 202.0
Oil	2021-22	1.3	0-15	Sales	6.1	Sales 5.7
	NC	0.0	0-10	NC	0.0	
	Shipments	5.5	NA	Shipments	3.0	Shipments 10.0
Corn	2021-22	879.2	950-1500	2021-22	1332.9	387.5
	NC	389.6	400-800	NC	403.1	29.5
Wheat	2021-22	26.4	0-350	2021-22	96.1	240.2
	NC	238.4	150-400			

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 4/14/2022			ACTUAL This Week		4/7/2022 Last Week			4/15/2021 Year Ago		
Beans	21/22	800-1000		21/22	460.2	21/22	548.9		20/21	64.4	
	n/c	700-950		22/23	1,240.0	22/23	458.0		21/22	315.3	
	Sales to China 496.4				Sales to China 435.5				Sales to China (51.2)		
Meal		Shipped			Shipped		Shipped			Shipped	
	21/22	100-200	100-250	21/22	101.8	21/22	174.9	128.8	20/21	124.3	202.0
	n/c	0-25		n/c	27.0	n/c	6.0		21/22	8.2	
Oil		Shipped			Shipped		Shipped			Shipped	
	21/22	0-15	5-15	21/22	1.3	21/22	6.1	3.0	20/21	5.7	10.0
	n/c	0.0		n/c	0.0	n/c	0.0		21/22	0.0	
Sales to China 0.0				Sales to China 0.0				Sales to China 0.0			
Corn	21/22	1000-1300		21/22	879.2	21/22	1,332.9		20/21	387.5	
	n/c	500-700		22/23	389.6	22/23	403.1		21/22	29.5	
	Sales to China 675.2				Sales to China 671.5				Sales to China (123.9)		
Wheat	21/22	50-150		21/22	26.4	21/22	96.1		20/21	240.2	
	n/c	150-300		22/23	238.4	22/23	225.2		21/22	373.8	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

% sold from USDA's export projection

	Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2021-22 Soybeans mil bu	2098	2235	-137	-6.1%	99.2%	98.9%	81.5%	93.1%
2021-22 SoyOil MT	647	659	-12	-1.9%	82.7%	84.3%	75.1%	75.3%
2021-22 SoyMeal MT	9498	9260	239	2.6%	73.7%	74.1%	71.8%	82.7%
2021-22 Corn mil bu	2230	2645	-415	-15.7%	89.2%	96.1%	77.4%	86.6%
2021-22 Wheat mil bu	708	932	-224	-24.1%	90.2%	94.0%	96.6%	99.4%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																					
New Crop Sales	688	941.2	253.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																					
2-Sep	54.1	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
9-Sep	46.5	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
16-Sep	33.2	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
23-Sep	40.2	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
30-Sep	38.3	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
7-Oct	42.2	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
14-Oct	105.8	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
21-Oct	43.5	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
28-Oct	68.5	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
4-Nov	47.4	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
11-Nov	50.8	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
18-Nov	57.5	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
25-Nov	39.1	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
2-Dec	60.2	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
9-Dec	48.1	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	28.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
16-Dec	29.8	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
23-Dec	19.3	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
30-Dec	14.1	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
6-Jan	27.0	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
13-Jan	24.7	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
20-Jan	37.7	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
27-Jan	40.3	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
3-Feb	58.6	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
10-Feb	50.0	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
17-Feb	45.3	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
24-Feb	31.5	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
3-Mar	81.0	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
10-Mar	46.0	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
17-Mar	15.1	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
24-Mar	48.0	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
31-Mar	29.4	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
7-Apr	20.2	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
14-Apr	16.9	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
21-Apr																					
28-Apr																					
Crop year to date sales	2098	2235	1369	1630	1984	2044	1643	1784	1639	1337	1228	1505	1359	1137	1048	1035	802	1016	877	999	967
Average weekly sales																					
rate to reach proj total	0.9	1.3	15.6	6.1	7.5	6.2	15.0	2.9	0.0	-1.0	6.9	-0.2	7.0	7.1	5.6	4.1	6.9	4.1	0.5	2.3	4.9
Proj./Actual export total	2115	2261	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	99.2	98.9	81.5	93.1	93.0	94.4	84.6	96.8	100.1	101.5	90.0	100.3	90.7	88.9	90.5	92.7	85.4	92.6	98.8	95.7	90.9
Sold as of around Sep 1 %	32.5	41.6	15.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	3,318.5	3,195.2	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	30-Sep	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
23	7-Oct	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	14-Oct	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6	
	21-Oct	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3	
	28-Oct	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	4-Nov	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	11-Nov	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	18-Nov	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	25-Nov	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	2-Dec	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	9-Dec	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	16-Dec	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	23-Dec	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	30-Dec	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	6-Jan	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	13-Jan	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	20-Jan	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	27-Jan	605.5	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	3-Feb	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	10-Feb	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	17-Feb	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	24-Feb	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	3-Mar	316.1	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	10-Mar	147.4	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	17-Mar	260.7	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	24-Mar	103.0	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	31-Mar	66.2	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	7-Apr	174.9	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	14-Apr	101.8	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	21-Apr																					
	28-Apr																					
Crop year to date sales	9498.4	9259.9	9012.5	10084.2	9814.9	9082.4	8830.2	10005.5	8913.7	8675.5	6065.8	6701.2	8305.3	5180.7	5875.3	5556.1	4653.5	4650.4	3784.9	4872.0	5947.4	
Average weekly sales																						
***rate to reach proj total	148.0	141.3	154.8	92.2	126.9	62.3	88.1	82.5	68.3	64.0	121.3	67.2	79.6	110.6	109.8	106.3	115.8	87.9	39.6	25.7	37.8	
Proj./Actual export total***	12882	12490	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	73.7	74.1	71.8	82.7	77.2	86.5	81.4	84.1	85.1	85.6	68.6	81.3	82.0	67.2	70.1	69.6	63.7	69.8	80.7	89.2	87.3	

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

		SOYOIL																					
		(000 metric tons)																					
Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
	New Crop Sales	46.5	138.2	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
	Weeks remaining	30-Sep	38.5	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
	23	7-Oct	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
		14-Oct	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
		21-Oct	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
		28-Oct	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
		4-Nov	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
		11-Nov	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
		18-Nov	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
		25-Nov	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
		2-Dec	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
		9-Dec	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
		16-Dec	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
		23-Dec	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
		30-Dec	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
		6-Jan	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
		13-Jan	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
		20-Jan	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
		27-Jan	4.2	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
		3-Feb	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
		10-Feb	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
		17-Feb	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
		24-Feb	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
		3-Mar	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
		10-Mar	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
		17-Mar	-1.9	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
		24-Mar	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
		31-Mar	6.3	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
		7-Apr	6.1	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
		14-Apr	1.3	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
		21-Apr																					
		28-Apr																					
	Crop year to date sales	647	659	966	662	754	822	730	656	583	831	358	1169	1156	588	927	398	266	375	227	655	611	
	Average weekly sales																						
	rate to reach proj total	5.9	5.4	14.0	9.5	15.5	14.8	12.6	11.3	11.7	6.6	13.4	13.0	16.1	17.8	17.2	19.9	11.2	9.9	8.6	16.3	23.3	
	Proj./Actual export total (MT)	782	782	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
	YTD sales as % of total	82.7	84.3	75.1	75.3	68.1	70.9	71.8	71.8	68.5	84.6	53.9	79.7	75.9	59.1	70.2	46.7	50.9	62.4	53.6	63.8	53.5	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	921.9	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
2-Sep	35.7	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
9-Sep	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
23-Sep	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
30-Sep	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
7-Oct	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	14-Oct	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
20	21-Oct	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	28-Oct	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	4-Nov	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	11-Nov	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	18-Nov	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	25-Nov	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	2-Dec	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	9-Dec	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	16-Dec	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	23-Dec	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	30-Dec	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	6-Jan	18.0	56.6	30.9 NA		74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	13-Jan	43.0	56.6	39.6 NA		56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	20-Jan	55.2	72.8	48.6 NA		72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	27-Jan	46.3	292.8	49.1 NA		69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	3-Feb	23.2	57.0	38.1 NA		77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	10-Feb	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	17-Feb	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	24-Feb	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	3-Mar	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	10-Mar	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	17-Mar	38.6	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	24-Mar	25.1	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	31-Mar	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	7-Apr	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	14-Apr	34.6	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
	21-Apr																					
	28-Apr																					
Crop year to date sales	2230.1	2645.4	1374.5	1790.1	1955.5	1970.6	1373.0	1554.4	1695.6	646.4	1416.1	1589.4	1509.4	1421.8	2190.2	1789.2	1542.1	1400.5	1585.6	1198.1	1382.7	
Average weekly sales																						
rate to reach proj total	13.6	5.4	20.3	13.9	24.3	16.3	26.6	15.7	11.3	4.2	6.4	12.3	23.7	21.5	12.4	16.9	29.8	21.0	15.8	19.6	26.3	
Proj./Actual export total	2500	2753	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	89.2	96.1	77.4	86.6	80.2	85.9	72.2	83.3	88.3	88.6	91.8	86.7	76.2	76.9	89.9	84.2	72.3	77.0	83.5	75.4	72.6	
Sold as of around Sep 1 %	36.9	24.3	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	189.8	-559.9	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
3-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
10-Jun	10.5	10.9	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
17-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
24-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
1-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
8-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
15-Jul	17.4	15.9	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
22-Jul	18.9	16.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
29-Jul	11.3	17.9	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
5-Aug	10.8	18.9	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
12-Aug	11.3	19.9	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
19-Aug	4.3	20.9	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
26-Aug	10.9	21.9	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
2-Sep	14.3	22.9	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
9-Sep	22.7	23.9	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
16-Sep	13.1	24.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
23-Sep	10.7	25.9	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9	24.5
30-Sep	12.2	26.9	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1	29.5	12.8	20.3	23.0
7-Oct	20.9	27.9	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5	21.8	15.6	11.6	15.6
14-Oct	13.3	28.9	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9	11.7	21.8	28.8	24.8
21-Oct	9.9	29.9	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9	15.8	0.6	16.6	27.1
28-Oct	14.7	30.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8	14.3	35.8	10.6	13.2
4-Nov	10.5	31.9	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7	24.1	19.7	11.0	13.9
11-Nov	14.7	32.9	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9	18.5	40.2	22.9	17.7
18-Nov	20.9	33.9	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2	15.5	41.7	11.9	13.7
25-Nov	2.9	34.9	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9	12.3	32.4	6.7	21.2
2-Dec	8.8	35.9	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2	18.7	17.1	4.8	17.1
9-Dec	23.9	36.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2	14.5	37.2	10.3	17.2
16-Dec	15.6	37.9	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1	22.4	27.9	12.9	16.4
23-Dec	7.3	38.9	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2	12.3	16.2	-0.8	7.4
30-Dec	1.8	39.9	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6	3.4	5.3	5.4	13.0
6-Jan	9.7	40.9	23.9 NA		2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9	15.1	12.3	14.1	12.4
13-Jan	14.0	41.9	25.6 NA		5.6	8.9	13.3	16.8	15.5	21.0	22.2	37.7	30.3	15.1	15.5	9.0	13.8	15.6	39.7	15.2	24.5
20-Jan	24.9	42.9	23.7 NA		15.7	31.4	10.8	20.0	27.4	10.8	19.1	32.9	24.3	0.9	18.7	20.6	13.0	13.6	21.3	11.8	20.0
27-Jan	2.1	43.9	12.4 NA		10.6	16.6	2.4	14.6	23.5	10.7	26.0	19.6	15.4	12.0	11.5	26.9	12.9	26.1	20.0	12.2	20.3
3-Feb	3.1	44.9	23.6 NA		14.5	19.4	9.7	15.0	21.9	23.9	15.4	14.4	20.1	15.1	3.0	13.3	21.8	17.4	12.5	13.0	16.1
10-Feb	4.3	45.9	12.7	131.3	11.4	20.9	9.3	9.8	15.6	25.7	25.8	22.0	15.0	15.9	3.7	16.6	18.8	20.1	12.4	11.9	12.2
17-Feb	19.0	46.9	14.0	17.5	12.1	16.6	14.3	12.1	13.4	13.7	15.2	37.0	13.8	17.1	11.3	11.8	5.9	20.1	15.7	6.1	8.5
24-Feb	11.0	47.9	19.9	22.8	7.0	13.0	12.7	17.3	20.4	22.7	16.4	20.6	3.7	10.5	15.9	15.5	11.2	16.7	20.7	5.1	15.4
3-Mar	11.3	48.9	16.6	9.7	14.4	14.4	12.1	16.4	17.5	32.6	11.1	21.2	15.0	13.3	7.7	16.3	12.4	8.3	21.7	10.3	11.6
10-Mar	5.4	49.9	12.4	11.0	6.0	9.7	7.8	14.4	14.8	17.8	19.8	24.4	12.0	7.9	0.6	17.4	15.9	20.2	15.4	15.3	21.1
17-Mar	5.7	50.9	27.2	17.5	9.7	15.4	13.6	3.8	14.7	21.3	8.3	24.2	13.6	9.7	14.0	19.4	18.7	11.8	25.4	13.7	22.6
24-Mar	3.5	51.9	2.7	25.9	13.0	17.1	11.7	6.0	12.4	5.2	15.0	10.0	15.8	10.4	9.8	7.9	10.0	13.5	6.1	5.7	8.1
31-Mar	5.7	52.9	9.5	10.0	4.0	20.9	-2.1	11.8	1.5	9.7	16.6	16.9	11.9	7.0	16.7	25.5	9.4	7.5	16.8	6.1	6.7
7-Apr	3.5	53.9	6.6	11.7	4.4	15.5	4.5	1.8	15.6	20.3	13.4	16.3	3.7	4.5	4.7	12.6	7.7	14.3	14.0	13.2	9.7
14-Apr	1.0	54.9	9.0	15.6	-2.5	15.2	10.8	14.6	12.5	2.6	14.2	5.0	6.1	8.5	5.8	10.2	6.0	13.4	3.0	8.6	8.9
21-Apr																					
28-Apr																					
5-May																					
12-May																					
19-May																					
26-May																					
2-Jun																					
Crop year to date sales	707.9	932.2	935.7	931.1	844.0	1016.1	720.7	870.2	1141.1	965.4	993.1	1264.7	797.3	952.3	1236.4	873.7	940.6	984.6	1106.9	777.9	881.7
Average weekly sales																					
rate to reach proj total	11.3	8.7	4.9	0.9	9.0	5.1	8.3	-0.9	5.1	6.8	8.4	3.5	11.9	9.1	3.9	5.0	9.1	11.9	7.5	10.5	11.7
Proj./Actual export total																					

Foreign Agriculture Market Guidance

As of 6:32 AM

Day on day change

		21-Apr	20-Apr	Change
Rotterdam Oils				
Soy oil EUR/MT	May/July	1,821.67	1,821.67	unchanged
Rape oil EUR/MT	May/July	2,075.00	2,062.50	+12.50
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Apr/May	591.50	585.50	+6.00
Argentina USD/MT	Jul/Sep	587.00	589.00	-2.00
Brazil USD/MT (pellets)	Apr/May	587.00	580.50	+6.50
Brazil USD/MT	Jul/Sep	578.00	575.00	+3.00
MALAYSIA PALM OIL				
Futures MYR/MT	JUN2	6547	6543	+4 \$1,526
RBD Olien Cash USD/MT	Jul22	\$1,590.00	\$1,590.00	\$0.00 0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$234	\$204	\$30
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	MAY2	6136	6088	+48 0.8%
Soybean Meal	MAY2	4218	4148	+70 1.7%
Soybean Oil	MAY2	11168	11114	+54 0.5%
China Palm Oil	MAY2	12582	12632	-50 -0.4%
China Futures Crush Margin				
USD/BU	MAY2	-1.36	-1.38	+0.02
CNY/MT	MAY2	-772.45	-789.82	+17.37
Corn (DCE) CNY/MT	MAY2	2906	2894	+12 0.4%
Wheat (ZCE) CNY/MT	MAY2	3188	3183	+5 0.2%
Hogs (ZCE) CNY	MAY2	13470	13660	-190 -1.4%

Currency adjusted to the CME pit close

	In cents/bu	21-Apr	
oils in points and meal in USD/short ton			
Rot soy oil		-26	
Rot rape oil		+40	
Rot meal			
Apr/May		-\$1.33	
Rot meal			
Jul/Sep		-\$4.01	
Malaysian Fut		-67	0.1%
Malaysian Cash		-55	
China soy #1		-21	
China meal		-\$0.48	
China oil		-66	
Dalian corn		-13	
Gluten Wheat		+5	
		308.25	
		300.75	
		7.5	

		\$/ton	\$442.54	\$432.05
Matif Wheat (Liffe)				
Matif EUR/MT <u>morning over morning</u>	MAY2	406.75	398.50	+8.25

Matif morning +40.05

		2142	2115	+27
Baltic Dry Index	Spot			
		20-Apr	19-Apr	

Exchange Rates

EU	Euro/\$	1.0880	1.0842	+0.0038
MYR	Ringgit/\$	4.2890	4.2790	+0.0100
CNY	RMB/\$	6.4490	6.4092	+0.0398

ALL OILS
Average lead
-17
ALL MEAL
Average lead
-\$1.94

CME electronic close change

SK22	+30.25	SMK22	+7.00	BOK22	+60	CK22	+11.75
SN22	+25.25	SMN22	+6.70	BON22	+55	CN22	+10.25
SQ22	+17.00	SMQ22	+5.80	BOQ22	+45	CU22	+4.50
SU22	+12.75	SMU22	+5.00	BOU22	+57	WK22	-11.00
SX22	+9.00	SMZ22	+2.60	BOZ22	+68	WN22	-11.50
SF23	+8.75	SMF23	+2.20	BOF23	+66	WU22	-9.75
						WZ22	-8.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
4/20/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/19/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/18/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/14/2022	2,185	0	1	0	0	0	0	0	99	(33)	98	0	0	0	1,104	0	154	0
4/13/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/12/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/11/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/8/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/7/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/6/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/5/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/4/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/1/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
3/31/2022	2,185	0	1	0	0	(15)	0	0	132	0	98	0	0	0	1,104	0	154	0
3/30/2022	2,185	0	1	0	15	0	0	0	132	0	98	0	0	0	1,104	0	154	0
3/29/2022	2,185	0	1	0	15	0	0	0	132	0	98	0	0	0	1,104	0	154	0
3/28/2022	2,185	0	1	0	15	0	0	0	132	(66)	98	0	0	0	1,104	0	154	0
3/25/2022	2,185	0	1	0	15	0	0	0	198	(49)	98	0	0	0	1,104	0	154	0
3/24/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/23/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/22/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/21/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/18/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/17/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/16/2022	2,185	0	1	0	15	(2)	0	0	247	0	98	0	0	(50)	1,104	0	154	0
3/15/2022	2,185	0	1	0	17	0	0	0	247	0	98	0	50	0	1,104	0	154	0
3/14/2022	2,185	0	1	0	17	0	0	0	247	71	98	0	50	50	1,104	84	154	0
3/11/2022	2,185	0	1	0	17	0	0	0	176	44	98	0	0	0	1,020	44	154	0
3/10/2022	2,185	0	1	0	17	0	0	0	132	66	98	0	0	0	976	33	154	(13)
3/9/2022	2,185	0	1	1	17	0	0	0	66	0	98	0	0	0	943	16	167	(1)
3/8/2022	2,185	0	0	0	17	0	0	0	66	0	98	0	0	0	927	27	168	0
3/7/2022	2,185	0	0	0	17	0	0	0	66	(2)	98	0	0	0	900	40	168	(2)
3/4/2022	2,185	128	0	0	17	0	0	0	68	0	98	0	0	0	860	19	170	62
3/3/2022	2,057	0	0	0	17	0	0	0	68	0	98	(22)	0	0	841	33	108	0
3/2/2022	2,057	200	0	0	17	0	0	0	68	0	120	(17)	0	0	808	11	108	16
3/1/2022	1,857	0	0	0	17	0	0	0	68	0	137	0	0	0	797	24	92	0

Traditional Daily Estimate of Funds 4/19/22

(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Est.	511.6	214.3	23.9	119.3	109.3
20-Apr	10.0	8.0	(6.0)	5.0	2.0
21-Apr					
22-Apr					
25-Apr					
26-Apr					
FI Est. of Futures Only 4/19/22	521.6	222.3	17.9	124.3	111.3
FI Est. Futures & Options	491.2	210.1	23.2	117.0	104.8
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds 4/19/22

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	356.9	164.6	17.1	93.0	84.5
Latest CFTC F&O	370.0	171.9	16.6	93.4	84.1
FI Est. Managed Money F&O	396	196	11	101	97

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	491.7	208.9	161.2	NA	117.9
Change From Previous Week	0.0	0.0	0.0	NA	0.0

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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