



Agriculture prices sold off in part to disappointing USDA export sales. Soybeans caught a bid from higher soybean oil led by higher WTI crude oil (at the time market closed). Brazil was on holiday today.

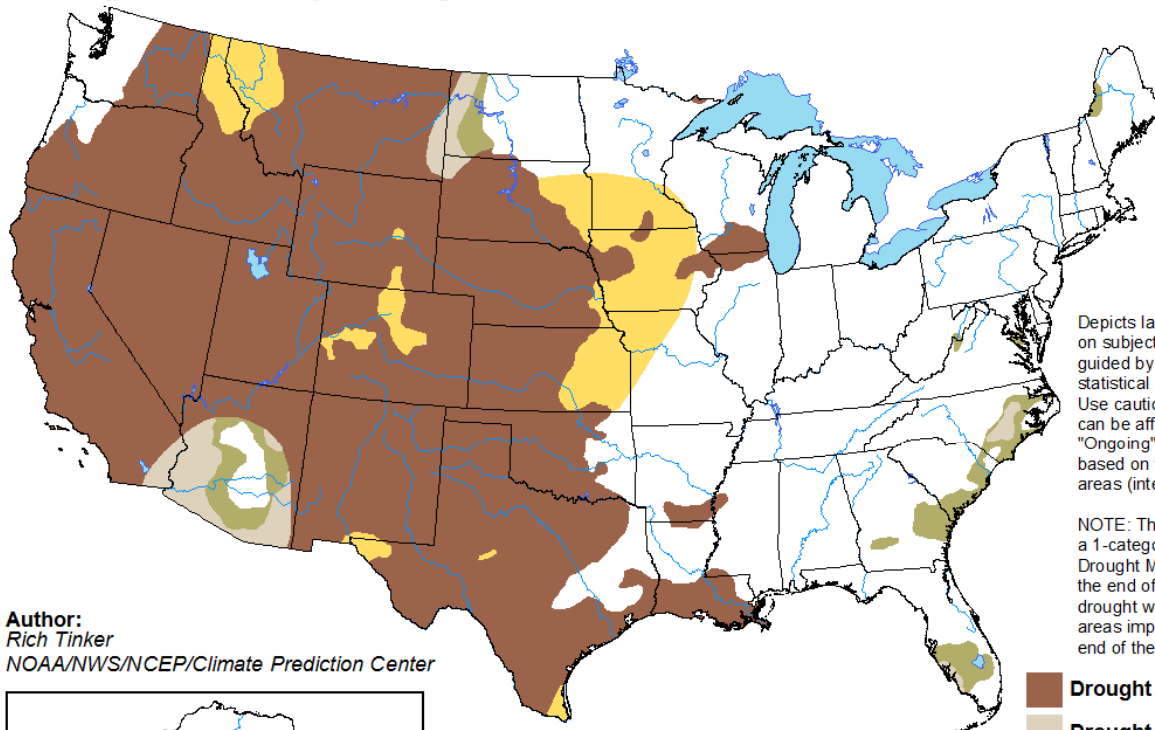
**Weather**

CPC's updated Seasonal Drought Outlook. Drought conditions to persist.

[https://www.cpc.ncep.noaa.gov/products/expert\\_assessment/season\\_drought.png](https://www.cpc.ncep.noaa.gov/products/expert_assessment/season_drought.png)

**U.S. Seasonal Drought Outlook**  
Drought Tendency During the Valid Period

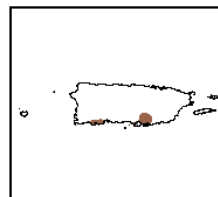
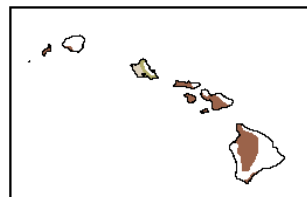
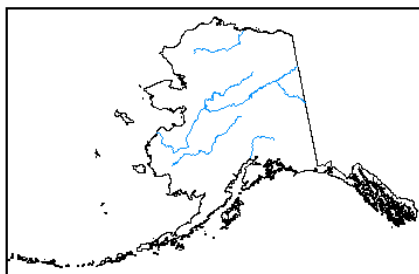
Valid for April 21 - July 31, 2022  
Released April 21



Depicts large-scale trends based on subjectively derived probabilities guided by short- and long-range statistical and dynamical forecasts. Use caution for applications that can be affected by short lived events. "Ongoing" drought areas are based on the U.S. Drought Monitor areas (intensities of D1 to D4).

NOTE: The tan areas imply at least a 1-category improvement in the Drought Monitor intensity levels by the end of the period, although drought will remain. The green areas imply drought removal by the end of the period (D0 or none).

Author:  
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NOAA/NWS/NCEP/Climate Prediction Center



- Drought persists
- Drought remains but improves
- Drought removal likely
- Drought development likely



<http://go.usa.gov/3eZ73>

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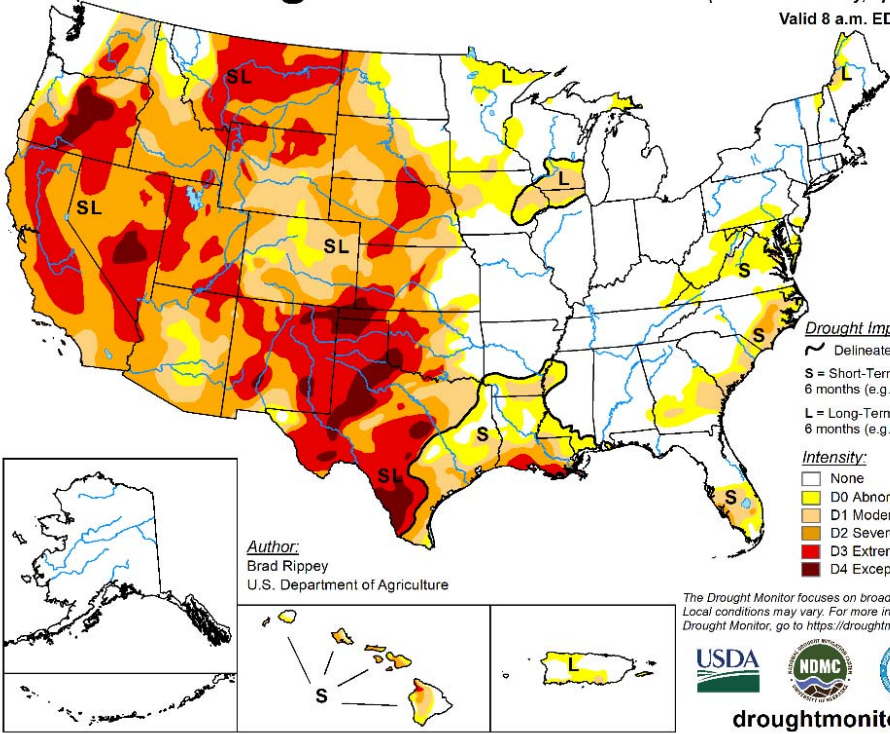
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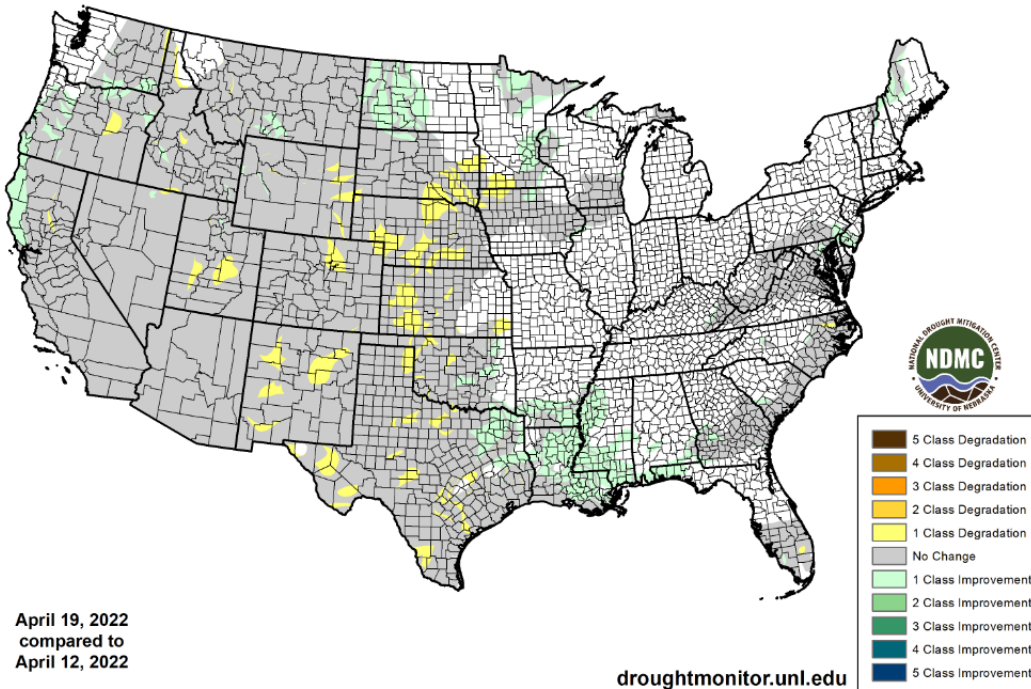
# U.S. Drought Monitor

April 19, 2022  
 (Released Thursday, Apr. 21, 2022)  
 Valid 8 a.m. EDT

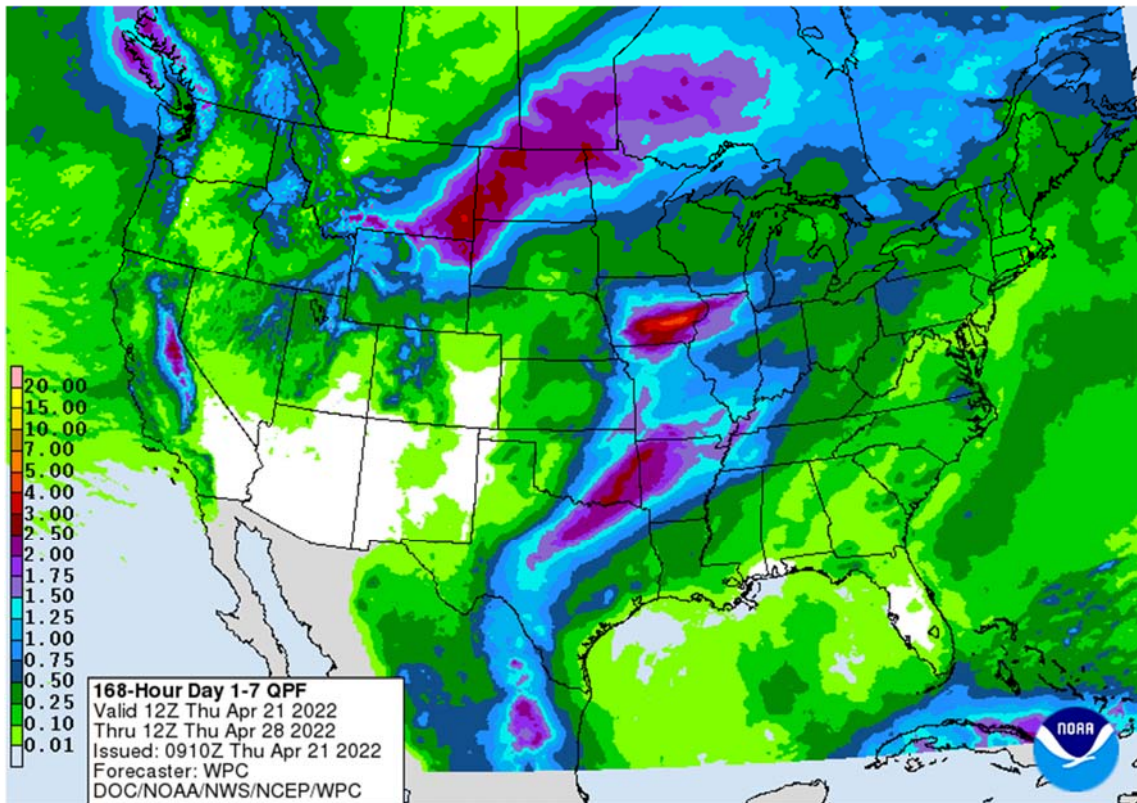


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## U.S. Drought Monitor Class Change - Contiguous U.S. (CONUS) 1 Week



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## World Weather Inc.

### WEATHER EVENTS AND FEATURES TO WATCH

- Waves of excessive heat, strong wind and low humidity are expected in the central and southern U.S. Plains over the next two weeks
  - The first round of extremes will occur today and especially Friday
    - High temperatures in the 90s Fahrenheit are likely Friday afternoon from the South Dakota/Nebraska border to southern Texas with a few extremes near 100
  - Another wave of hot and windy weather is expected during mid-week next week
  - A third wave of heat and dryness will occur in the first days of May
  - The waves of heat will be separated by brief bouts of more seasonable temperatures and a few showers, but the resulting precipitation will fail to change drought status in the high Plains region
- U.S. Southeastern states will experience a return of dryness in the next two weeks with daily temperatures rising into the 80s and infrequent rainfall that will be well below average is expected
  - Good planting weather will occur for a while, but the region will become too dry by the start of May
- Spring planting delays are likely in North Dakota and Manitoba Canada as well as a few immediate bordering areas due to significant snow on the ground and the potential for flooding when the snow melts
- Southwestern Canada Prairies are still much too dry and significant relief is not likely for a while
  - Spring planting will begin in this coming week, but significant precipitation is needed to fix long term dryness and to recharge subsoil moisture
    - Early season crop emergence will occur normally, but without rain some crops may wither in the absence of supportive subsoil moisture especially if it turns too warm prior to the arrival of rain

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- Eastern U.S. Midwest and Tennessee River Basin areas will see faster drying rates later this week and into the weekend as temperatures turn warmer while rainfall is restricted
  - Some planting of corn and other early season crops will result
- Rain frequency in the Midwest will be greatest from Missouri and the northwestern Delta into Illinois and immediate bordering states through the weekend and then drier weather is expected next week favoring “some” possible field progress
- Precipitation in the U.S. high Plains from western Nebraska and eastern Colorado through western Texas will be restricted over the next two weeks, although a few showers cannot be ruled out
- West Texas cotton, corn and sorghum production areas will remain too dry during the next two weeks, despite a few showers infrequently
- South Texas dryness will also prevail for a while
- U.S. southeastern states will experience net drying over the next ten days
  - Warm temperatures and limited rainfall will allow aggressive spring planting to take place
  - Greater rainfall will be needed late this month and in May to ensure the best establishment, although World Weather, Inc. anticipates additional drying and an eventual concern over the lack of moisture
- U.S. northern Plains and Canada’s eastern Prairies will be subjected to bouts of snow and rain Friday into Sunday and possibly again at the end of next week
  - Parts of the region are expected to become too wet when the deep snow cover finally melts
  - Flooding is already an issue along the Red River in Manitoba and there is much snow to melt and more coming
  - Planting in Manitoba could be delayed through May 15
  - Some delays to planting in North Dakota and northern Minnesota are also expected
- Montana and western North Dakota will experience additional drought relief with significant snow and rain falling Friday into Saturday
  - Travel delays are likely due to snowfall during the weekend of 8 to 16 inches with a few amounts of 20-30 inches
    - The heavy snow will also impact southeastern Saskatchewan and Manitoba
  - Livestock stress and travel delays are also expected
  - One more storm may impact this region late next week, although confidence is low
- U.S. Pacific Northwest continues to get less than usual precipitation, although the lower Columbia River Valley did receive above normal precipitation in the most recent 30 days
  - Some improvement in soil moisture also occurred in southern Idaho and in a few Wyoming sugarbeet and potato production areas
  - More moisture is needed
- California snow water equivalents are now running 21-31% of normal for this date
  - Waves of rain and mountain snow are expected over the next week to ten days, but a recovery in the low snowpack is not likely
    - All of the moisture will be welcome, but water restrictions and concern over long term water supply are expected to continue rising
- Mato Grosso and Mato Grosso do Sul through Bahia, Minas Gerais and Sao Paulo, Brazil will experience net drying over the next two weeks
  - Dryness is already an issue in northern Minas Gerais and parts of central Bahia and is becoming an issue in Mato Grosso
    - Mato Grosso topsoil moisture is rated short to very short while its subsoil moisture is rated marginally adequate to short

- Rising crop stress is predicted over the next two weeks and if there is no relief some yield potentials in corn fields will begin slipping lower
  - A few showers will occur Saturday in Mato Grosso and Mato Grosso do Sul, but resulting rainfall will not be enough to seriously counter evaporation for the next few days – let alone the next two weeks
  - Concern is greatest for Mato Grosso
- Southern Brazil crops will stay favorably moist with alternating periods of rain and sunshine expected
- Most of Argentina will also continue to see a good mix of weather along with favorable soil moisture
  - There is need for rain in northwestern through west-central parts of the nation
- North Africa weather will remain mostly good for developing wheat and barley
  - Production cuts are permanent in southwestern Morocco since some of the crop was not planted due to drought
    - Other areas in northern Morocco and areas east to Tunisia should see a favorable production year, despite some winter dryness
- India's lost winter crop yields came from late February and March dryness, but the losses are not likely to be very great and the winter crops were already poised to produce quite well which should reduce the significance of the decline recently reported
- Weather in India, Europe, the Commonwealth of Independent States and China is expected to remain mostly good over the next ten days
- Southwestern through east-central Europe will experience frequent precipitation over the next ten days and temperatures may be mild to a little cool at times
  - The environment may slow some spring fieldwork, but progress is expected
  - Early season winter and spring crop development will advance, albeit slowly due to milder than usual conditions
  - North-central and northwestern Europe weather is expected to be driest
- Waves of rain and some snow in the western CIS will maintain moist field conditions in most of the crop areas west of the Ural Mountains and for some areas to the east as well
  - Spring fieldwork will be slower advancing than usual because of the precipitation, wet fields and milder than usual temperatures in many areas
  - Topsoil moisture is rated adequate to excessive west of the Ural Mountains and subsoil moisture is rated adequate
- Portions of Kazakhstan have need for more moisture and the region should be closely monitored for dryness later this growing season
- China's Yangtze River Basin will see rain develop again late this week and into next week
  - The moisture abundance will be good for long term crop development, but fieldwork could be delayed at times
  - Net drying is expected in China's Yellow River Basin and North China Plain
- Xinjiang, China precipitation is expected to continue mostly in the mountains, but the precipitation will improve spring runoff potentials in support of better irrigation water supply
  - Some rain and snow may impact the far northeast of Xinjiang briefly this weekend through most of next week
- India's rainfall will be greatest in the far Eastern States this week, although some pre-monsoonal showers and thunderstorms are expected briefly in the south
  - Good harvest weather will continue in winter crop areas
  - Temperatures will remain warm
- Turkey, Iran and Afghanistan will be the wettest Middle East countries over the next ten days
  - Rain is still needed in Syria, Iraq and neighboring areas to the south

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- Southeast Asia rainfall is expected to be abundant in Indonesia, Malaysia and Philippines while a little erratic in the mainland crop areas
    - Overall, crop conditions will remain favorable
  - A tropical cyclone is possible near or over the Philippines during the middle and latter part of next week
    - Some heavy rainfall is possible
    - Confidence is low
  - Eastern Australia cotton and sorghum areas will experience dry weather through the weekend improving field progress after recent rain delays in New South Wales.
    - Cotton and sorghum harvest conditions in Queensland, Australia remain nearly ideal
    - Rain delay is expected again during the middle to latter part of next week
  - South Africa continues in need of drier weather to protect summer crop conditions and to promote faster crop maturation and harvest progress
    - Too much moisture could harm crop quality
      - Cotton quality has already been compromised and soybean harvesting has been a little slow at times
  - Central Africa showers and thunderstorms will occur periodically during the next two weeks to support fieldwork and crop development
  - North Africa precipitation over the next two weeks will be a little more sporadic and light leading to some net drying
    - Crop conditions have remained favorable and are not likely to change much in the next ten days, despite some drying
  - Mexico's winter dryness and drought have been expanding due to poor precipitation resulting from persistent La Nina
    - Northern parts of the nation will continue lacking precipitation for an extended period of time
    - Eastern and southern Mexico will experience some periodic rainfall over the next two weeks and some soil moisture boosting is expected in eastern parts of the nation
  - Central America precipitation will slowly expand northward in the next few weeks
    - the moisture will be good for most crops
  - Today's Southern Oscillation Index was +15.64 and it should drift higher before leveling off in the next week
- Source: World Weather Inc.

## Bloomberg Ag Calendar

Thursday, April 21:

- **USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am**
- International Grains Council monthly report
- USDA red meat production, 3pm
- **HOLIDAY: Brazil**

Friday, April 22:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- First quarter cocoa grinding data from Cocoa Association of Asia
- Brazil's Unica may release cane crush and sugar output data (tentative)
- **U.S. cattle on feed; cold storage data for pork, beef and poultry, 3pm**
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

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## USDA Export Sales

While USDA soybean 2021-22 sales came in at a low 460,200 tons, new-crop was above expectations at 1.240 million tons. Old crop soybean sales included increases for China (496,400 MT, including 66,000 MT switched from unknown destinations and decreases of 5,000 MT), Indonesia (81,000 MT, including 55,000 MT switched from unknown destinations and decreases of 100 MT), Bangladesh (57,000 MT, including 55,000 MT switched from unknown destinations), and Egypt (53,700 MT, including decreases of 1,300MT). 2022-23 soybean sales included China (669,000 MT), unknown destinations (351,000 MT), and Spain (131,000 MT).

Soybean meal sales were near the lower end of expectations but shipments were ok at 348,400 tons. Soybean oil sales were poor at 1,300 tons and shipments were 5,500 tons.

USDA corn export sales were 879,200 tons old crop and 389,600 tons new crop. 2021-22 included China (675,200 MT, including decreases of 5,600 MT), South Korea (126,200 MT, including 68,000 MT switched from unknown destinations and decreases of 6,800 MT), and Mexico (75,500 MT, including decreases of 34,600 MT). 340,000 tons of new crop were booked by China. USDA sorghum export sales were a net reduction of 53,600 tons for 2021-22. Increases reported for China (11,400 MT, including decreases of 2,100MT), were more than offset by reductions for unknown destinations (65,000MT). Pork sales were 12,900 tons and didn't include China.

All-wheat export sales were a low 26,400 tons old crop. New-crop were 238,400 tons, low for this time of year.

USDA US Export Sales Results in 000 Metric Tons							
		Actual 4/14/2022	Trade Estimates* 4/14/2022		Last Week Last Week		Year Ago 4/15/2021
<b>Beans</b>	2021-22	<b>460.2</b>	300-1000	2021-22	548.9		64.4
	NC	<b>1240.0</b>	200-950	NC	458.0		315.3
<b>Meal</b>	2021-22	<b>101.8</b>	75-250	Sales	174.9	Sales	124.3
	NC	<b>27.0</b>	0-100	NC	6.0		
	Shipments	<b>348.4</b>	NA	Shipments	128.8	Shipments	202.0
<b>Oil</b>	2021-22	<b>1.3</b>	0-15	Sales	6.1	Sales	5.7
	NC	<b>0.0</b>	0-10	NC	0.0		
	Shipments	<b>5.5</b>	NA	Shipments	3.0	Shipments	10.0
<b>Corn</b>	2021-22	<b>879.2</b>	950-1500	2021-22	1332.9		387.5
	NC	<b>389.6</b>	400-800	NC	403.1		29.5
<b>Wheat</b>	2021-22	<b>26.4</b>	0-350	2021-22	96.1		240.2
	NC	<b>238.4</b>	150-400	1/0/1900	225.2		373.8

Source: FI & USDA \*Reuters estimates

n/c= New Crop

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## US crop-year to date export sales

% sold from USDA's export projection

	Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2021-22 Soybeans mil bu	2098	2235	-137	-6.1%	99.2%	98.9%	81.5%	93.1%
2021-22 SoyOil MT	647	659	-12	-1.9%	82.7%	84.3%	75.1%	75.3%
2021-22 SoyMeal MT	9498	9260	239	2.6%	73.7%	74.1%	71.8%	82.7%
2021-22 Corn mil bu	2230	2645	-415	-15.7%	89.2%	96.1%	77.4%	86.6%
2021-22 Wheat mil bu	708	932	-224	-24.1%	90.2%	94.0%	96.6%	99.4%

Source: Futures International and USDA

## Macros

(Reuters) - A half-point interest rate increase will be "on the table" when the Fed meets on May 3-4 to approve the next in what are expected to be a series of rate increases this year, Fed chair Jerome Powell said Thursday.

US Initial Jobless Claims Apr 16: 184K (est 180K; prev 185K; prevR 186K)

US EIA Natural Gas Storage Change (BCF) 15-Apr: +53 (est +40; prev +15)

- Salt Dome Cavern NatGas Stocks (BCF): +15 (prev +13)

## EPA RIN update:

U.S. GENERATED 490 MLN BIODIESEL (D4) BLENDING CREDITS IN MARCH, VS 396 MLN IN FEBRUARY -EPA

U.S. GENERATED 1.27 BLN ETHANOL (D6) BLENDING CREDITS IN MARCH, VS 1.07 BLN IN FEBRUARY -EPA

Year ago D4 biodiesel 406 and D6 ethanol 1.19 billion

## Corn

- CBOT corn was sharply lower led by the nearby contracts following weakness in wheat, lower than expected USDA export sales and profit taking after contract highs were established on Wednesday.
- The IGC in its initial estimate projected 2022-23 global corn production at 1.197 billion tons, 13 million below the current year, due to smaller crops for the US and Ukraine.
- Argentina's Rosario grains exchange increased its corn area for the 2021-22 crop to 8.42 million hectares from 7.96 million hectares previously, boosting the corn production estimate to 49.2 million tons from 47.7 million previously.
- Ukraine is about 20 percent complete for summer grain planting progress, or 2.5 million hectares of the intended total. The area was expected by the AgMin to drop about 20 percent from the previous season.

## Export developments.

- None reported

## CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)

Item	Actual 2021	Estimates 2022	Average of Estimates	Range of Estimates
Mar 1 On Feed (Ending Inventory)	12,000	12,163	NA	NA
Placed on Feed during Mar.	1,998	1,842	92.2%	87.0-96.0%
Fed Cattle Marketed during Mar.	2,041	2,004	98.2%	97.7-98.7%
<b>April 1 On Feed (Ending Inventory)</b>	<b>11,897</b>	<b>11,945</b>	<b>100.4%</b>	<b>99.5-101.0%</b>

Source: Reuters, USDA and FI Placements and Sales estimates in million head are derived using Reuters average %

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Corn		Change	Oats		Change	Ethanol	Settle	
MAY2	798.50	(17.25)	MAY2	708.75	(14.75)	MAY2	2.16	Spot DDGS IL
JUL2	794.50	(15.50)	JUL2	708.00	(12.50)	JUN2	2.16	Cash & CBOT
SEP2	754.50	(11.50)	SEP2	595.00	(9.25)	JUL2	2.16	Corn + Ethanol
DEC2	738.00	(10.50)	DEC2	590.50	(7.00)	AUG2	2.16	Crush
MAR3	740.75	(10.00)	MAR3	588.75	(6.75)	SEP2	2.16	0.57
MAY3	740.75	(10.00)	MAY3	588.25	(6.75)	OCT2	2.16	
Soybean/Corn		Ratio	Spread	Change	Wheat/Corn	Ratio	Spread	Change
MAY2	MAY2	2.19	951.00	20.00	MAY2	1.34	269.25	(3.00)
JUL2	JUL2	2.17	925.75	18.75	JUL2	1.35	281.75	(5.75)
SEP2	SEP2	2.10	826.50	14.75	SEP2	1.42	320.25	(9.00)
NOV2	DEC2	2.07	793.25	12.25	DEC2	1.45	333.00	(10.50)
MAR3	MAR3	2.04	772.50	14.00	MAR3	1.45	329.75	(9.75)
MAY3	MAY3	2.04	769.75	14.75	MAY3	1.44	325.50	(9.50)
US Corn Basis & Barge Freight								
Gulf Corn			BRAZIL Corn Basis			Chicago		
APR	+80 / 87 k dn5/dn2		June	+35 / 55 n	dn20/dn10	Toledo	-40 n dn5	
MAY	+78 / 83 k dn5/dn4		July	+20 / 30 n	dn15/dn15	Decatur	+22 k unch	
JUNE	+80 / 86 n dn6/dn4		Aug	+45 / 65 u	unch/up7	Dayton	-10 n unch	
JULY	+80 / 85 n dn4/unch		0-Jan	0		Cedar Rapids	jly price dn6	
AUG	+ / 95 u unch					Burns Harbor	-15 n unch	
USD/ton: Ukraine Odessa \$ 278.00						Memphis-Cairo Barge Freight (offer)		
US Gulf 3YC Fob Gulf Seller (RTRS) 353.7 353.7 353.3 351.4 347.4 344.3						BrgF MTCT APR 475 unchanged		
China 2YC Maize Cif Dalian (DCE) 446.1 451.5 456.0 460.8 465.0 466.0						BrgF MTCT MAY 425 unchanged		
Argentina Yellow Maize Fob UpRiver - 319.2 314.6 315.0 - -						BrgF MTCT JUN 400 unchanged		

Source: FI, DJ, Reuters & various trade sources

Updated 4/18/22

May corn is seen in a \$7.75 and \$8.55 range

December corn is seen in a wide \$5.50-\$8.00 range

## Soybeans

- Soybeans ended higher led by strength in soybean oil, which was led by higher WTI crude oil and product spreading. Soybean meal finished lower. Brazil was on holiday, and news was light. Export sales were ok for soybeans (combined) but poor for the products. July soybean oil topped 80 cents for the first time.
- The Argentina AgMin reported the March crush at 2.9 million tons, well below 3.4 million year ago but up from 2.6 million crushed during February 2022. Jan-Mar crush ended up at 8.1 million tons, down 15 percent from year earlier (15% less product production).
- The one day port strike in Argentina has little impact on shipping.
- Argentina's Rosario grains exchange raised its 2021-22 soybean production estimate to 41.2 million tons from previous 40 million tons.
- China remains a potential buyer of 2021-22 US soybeans. Earlier we heard Sinograin was in for soybeans but saw no confirmation.
- In a China crush margin article by Reuters, they noted China has secured only about 20 percent of 7-8 million tons of soybean imports needed each month between June-August. Currently US soybeans Gulf

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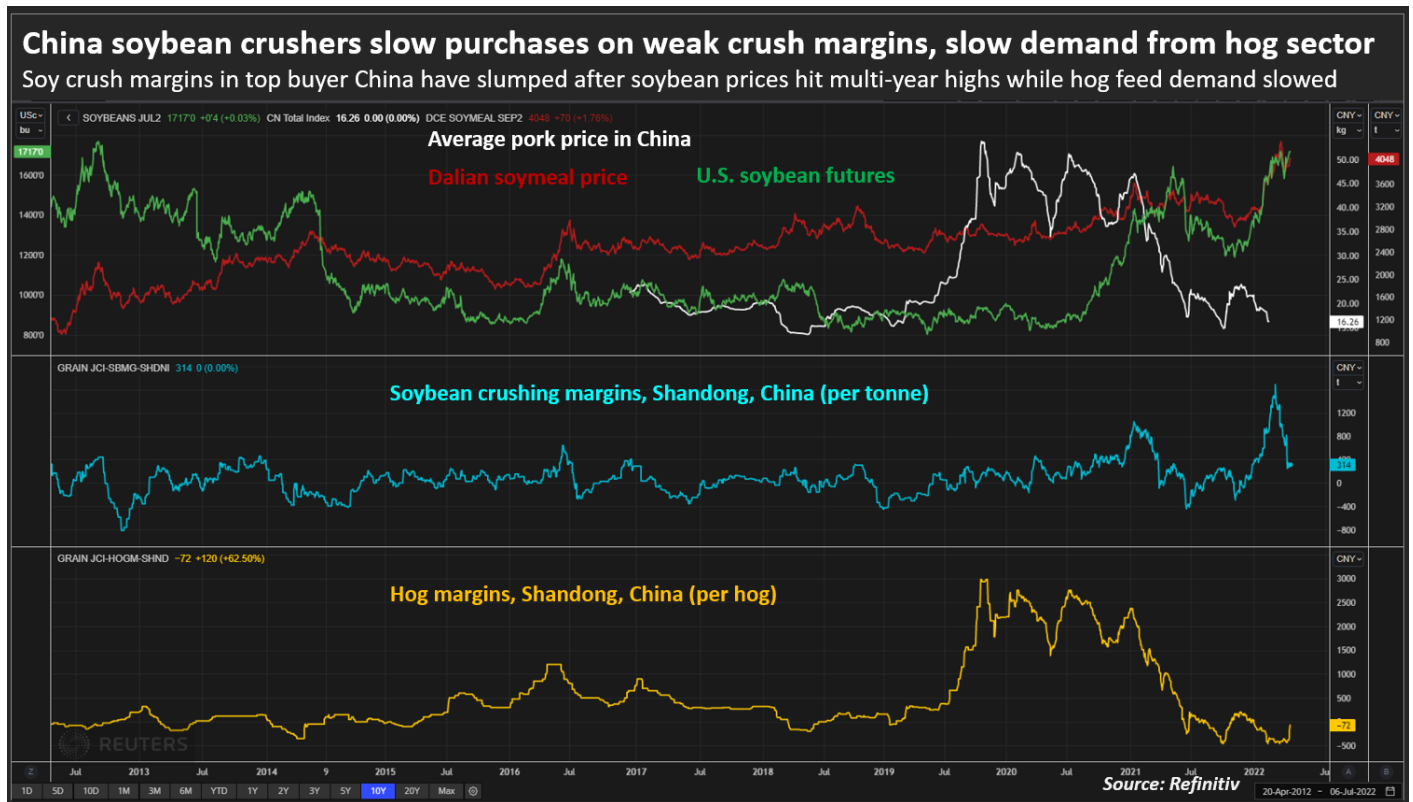
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FOB are priced cheaper than Brazil from June through August period. Reuters also noted “Crush margins for Brazilian and U.S. soybeans for delivery in June and July are currently around -20 yuan (\$3.11) to -5 yuan per ton, while margins for August U.S. Gulf cargoes were slightly positive.”

- CNGOIC reported China soybean stocks for the week ending April 17 at 3.2 million tons, about 350,000 tons higher than the previous week but still down 1.2 million tons from this time a year ago. Soybean meal stocks were off 30,000 tons to only 310,000 tons, more than half of what they held in inventories a year ago. Soybean oil inventories were 790,000 tons, up 10,000 from the previous week and 200,000 higher than a year ago. The weekly crush increased 190,000 tons to 1.4 million tons, about 200,000 tons below a year ago.
- A Sioux City IA soybean crushing plant will be down until nearly mid-May.
- Indonesia set its May crude palm oil reference price at \$1,657.39 a ton, below April's \$1,787.5 per ton. The May reference price pegs the May export levy and export tax at maximum at \$375 per ton and \$200 per ton, respectively.
- Cargo surveyor SGS reported month to date April 20 Malaysian palm exports at 632,588 tons, 91,409 tons below the same period a month ago or down 12.6%, and 194,320 tons below the same period a year ago or down 23.5%.

### Export Developments

- China looks for sell another 500,000 tons of soybeans this week.



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Soybeans		Change	Soybean Meal		Change	Soybean Oil		Change
MAY2	1749.50	2.75	MAY2	468.60	(2.80)	MAY2	81.54	0.73
JUL2	1720.25	3.25	JUL2	463.60	(2.70)	JUL2	79.81	1.06
AUG2	1665.50	3.75	AUG2	453.60	(2.30)	AUG2	76.67	0.76
SEP2	1581.00	3.25	SEP2	441.30	(1.20)	SEP2	74.82	0.70
NOV2	1531.25	1.75	OCT2	427.90	(0.20)	OCT2	73.09	0.55
JAN3	1531.00	2.00	DEC2	426.50	0.10	DEC2	72.38	0.55
MAR3	1513.25	4.00	JAN3	421.50	0.00	JAN3	71.35	0.42

Soybeans	Spread	Change	SoyMeal	Spread	Change	SoyOil	Spread	Change
May-Jul	-29.25	0.50	May-Jul	-5.00	0.10	May-Jul	-1.73	0.33

Electronic Beans Crush		Oil as %	Meal/Oil \$	Meal	Oil
Month	Margin	of Oil&Meal	Con. Value	Value	Value
MAY2	178.36	MAY2 46.53%	\$ (2,064)	1030.92	896.94
JUL2	177.58	JUL2 46.26%	\$ (1,526)	1019.92	877.91
AUG2	175.79	AUG2 45.80%	\$ (642)	997.92	843.37
SEP2	212.88	SEP2 45.88%	\$ (762)	970.86	823.02
NOV2/DEC2	203.23	OCT2 46.06%	\$ (1,064)	941.38	803.99
JAN3	181.15	DEC2 45.90%	\$ (778)	938.30	796.18
MAR3	161.50	JAN3 45.84%	\$ (660)	927.30	784.85
MAY3	145.33	MAR3 45.97%	\$ (864)	904.86	769.89
JUL3	136.59	MAY3 45.98%	\$ (866)	894.52	761.31
AUG3	122.74	JUL3 45.73%	\$ (450)	893.64	752.95

US Soybean Complex Basis						
APR	+105 / 115 k dn3/unch				DECATUR	+45 n unch
MAY	+97 / 102 k up2/dn3	IL SBM (truck)	K+12	4/19/2022	SIDNEY	opt n unch
JUNE	+118 / 119 n dn2/dn6	CIF Meal	K+30	4/19/2022	CHICAGO	-5 k unch
JULY	+112 / 115 n up7/unch	Oil FOB NOLA	500	4/15/2022	TOLEDO	-10 n unch
AUG	-110 / +122 q dn5/unch	Decatur Oil	450	4/15/2022	BRNS HRBR	jly price unch
					C. RAPIDS	-40 n unch

Brazil Soybeans Paranagua fob		Brazil Meal Paranagua		Brazil Oil Paranagua	
MAY	-123 / +125 n dn12/up5	MAY	+24 / +27 k unch/dn1	MAY	+350 / +400 k dn10/dn100
JUNE	-160 / +163 n unch	JUNE	+10 / +13 n dn2/dn3	JUNE	+200 / +330 q dn50/dn120
JLY	-170 / +173 n dn5/dn7	JULY	+8 / +13 n dn4/dn3	JLY	+150 / +310 u dn100/dn140
AUG	-215 / +230 q unch/dn10	AUG	+20 / +23 u unch/dn3	AUG	+160 / +300 v nq
FEB	+75 / +90 f unch	SEP	+23 / +25 u up3/unch	SEP	+50 / +300 z nq
	Argentina meal	482	18.0	Argentina oil	Spot fob 84.5 4.70

Source: FI, DJ, Reuters & various trade sources

Updated 4/13/22

Soybeans – May \$16.00-\$17.75

Soybeans – November is seen in a wide \$12.75-\$15.50 range

Soybean meal - May \$440-\$490

Soybean oil - May 77-82

## Wheat

- US wheat ended sharply lower on technical selling and improving weather for the upper Great Plains. Based on historical early US winter wheat crop conditions and initial USDA May crop production yields,

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we tentatively estimate the May USDA winter wheat production at 1.335 billion bushels, up 58 million from 2021.

- The IGC in its initial estimate projected 2022-23 global wheat production at 780 million tons, only 1 million below the current year, with a smaller crop for Ukraine offset by larger crops elsewhere.
- SovEcon estimated a record 2022 Russian wheat crop of 87.4 million tons, up from a previous forecast of 86.5 million tons. Russia harvested 76.0 million tons of wheat in 2021. They pegged Russia wheat exports in for 2022-23 (Jun-Jul) at 41.0 million tons compared to 33.9 million tons in the current season.
- USDA export sales were reported near the lower end of expectations, on a combined crop-year basis.
- Egypt said they have enough wheat reserves, after securing local wheat, to last until the end of January 2023.
- BA Grains Exchange: Argentina wheat planted are projected at 6.5 million hectares, down from 6.5 million last season. 2021-22 production was 21.8 million tons.
- September EU wheat futures were 4.25 euros lower at 356.50 euros.

#### Export Developments.

- Taiwan bought 47,120 tons of US wheat for June 2 through June 21 if shipped off the PNW. It included 32,950 tons of 14.5% protein dark northern spring wheat at \$475.80 a ton. 12.5% hard red winter wheat was bought at \$511.56 a ton FOB, and 10.5% soft white wheat at \$424.57 a ton.
- Japan bought 27,320 tons of wheat on Thursday. Original details as follows.

**Japan food wheat import details are via Reuters as follows (in tons):**

COUNTRY	TYPE	QUANTITY
Australia	Standard White(West Australia)	27,320 *

\*Loading between August 1 and August 31, 2022

Source: Japan AgMin, Reuters and FI

- Jordan seeks 120,000 tons of feed barley on April 26 for Aug and/or Sep shipment.
- Jordan seeks 120,000 tons of wheat. on April 27 for Jun and/or Aug shipment.

#### Rice/Other

- None reported

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Chicago Wheat			KC Wheat			MN Wheat Settle		
		Change			Change			Change
MAY2	1067.75	(20.25)	MAY2	1140.25	(23.00)	MAY2	1151.50	(17.75)
JUL2	1076.25	(21.25)	JUL2	1143.75	(25.75)	JUL2	1155.00	(17.25)
SEP2	1074.75	(20.50)	SEP2	1143.25	(23.25)	SEP2	1140.25	(16.25)
DEC2	1071.00	(21.00)	DEC2	1138.25	(23.25)	DEC2	1141.50	(14.25)
MAR3	1070.50	(19.75)	MAR3	1137.00	(22.25)	MAR3	1131.00	(21.00)
MAY3	1066.25	(19.50)	MAY3	1127.50	(20.00)	MAY3	1144.00	0.00
JUL3	1028.75	(18.75)	JUL3	1053.50	(13.50)	JUL3	1078.75	0.00

Chicago Rice			Change		
MAY2	16.18	0.120	JUL2	16.52	0.135
SEP2	16.79	0.270			

US Wheat Basis			
Gulf SRW Wheat		Gulf HRW Wheat	Chicago mill
APR +98 / 114 k unch		APR +185 k unch	Toledo -20 k unch
MAY +77 / 98 k unch		MAY +170 k unch	PNW US Soft White 10.5% protein BID
JUNE +40 / 55 n unch		JUNE +165 n unch	PNW Apr 1050 unchanged
JULY +50 / 60 n unch		JULY +165 n unch	PNW May 1077 unchanged
AUG +65 / 85 u unch			PNW Jun 1100 unchanged
			PNW Jul 980 unchanged

Paris Wheat		Change	OI	OI Change	World Prices \$/ton		Change
MAY2	407.00	8.50	77,789	(77,874)	US SRW FOB	\$453.30	\$0.00
SEP2	356.75	(4.25)	163,733	2,026	US HRW FOB	\$522.20	\$0.00
DEC2	352.50	(3.75)	198,096	2,931	Rouen FOB 11%	\$436.57	\$2.50
MAR3	349.50	(4.75)	14,683	675	Russia FOB 12%	\$0.00	\$0.00
EUR	1.0841				Ukr. FOB feed (Odessa)	\$300.00	\$0.00
					Arg. Bread FOB 12%	\$516.15	\$0.00

Source: FI, DJ, Reuters & various trade sources

Updated 4/13/22

Chicago May \$9.75 to \$12.00 range, December \$8.50-\$12.00

KC May \$10.50 to \$12.00 range, December \$8.75-\$13.50

MN May \$10.75-\$12.00, December \$9.00-\$14.00

### USDA Export Sales

U.S. EXPORT SALES FOR WEEK ENDING 4/14/2022

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	-55.8	1,077.2	1,102.1	201.1	6,415.5	7,518.7	81.0	584.7

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MT, including decreases of 34,600 MT), Indonesia (67,200 MT, including 68,000 MT switched from unknown destinations and decreases of 800 MT), and Saudi Arabia (42,800 MT, including 40,000 MT switched from unknown destinations), were offset by reductions primarily for unknown destinations (234,000 MT). Net sales of 389,600 MT for 2022/2023 were reported for China (340,000 MT), Colombia (40,000 MT), Mexico (5,100 MT), and Canada (4,500 MT). Exports of 1,196,400 MT were down 23 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to China (402,400 MT), Mexico (275,900 MT), Japan (104,300 MT), Indonesia (67,200 MT), and South Korea (61,900 MT).

*Optional Origin Sales:* For 2021/2022, the current outstanding balance of 533,300 MT is for unknown destinations (365,000 MT), South Korea (65,000 MT), Morocco (60,000 MT), Italy (34,300 MT), and Saudi Arabia (9,000 MT). For 2022/2023, new optional origin sales of 52,000 MT were reported for Italy. The current outstanding balance of 58,400 MT is for Italy.

**Barley:** No net sales or exports were reported for the week.

**Sorghum:** Net sales reductions of 53,600 MT for 2021/2022--a marketing-year low--were down noticeably from the previous week, but up noticeably from the prior 4-week average. Increases reported for China (11,400 MT, including decreases of 2,100 MT), were more than offset by reductions for unknown destinations (65,000 MT). Exports of 280,800 MT were up 98 percent from the previous week and 15 percent from the prior 4-week average. The destinations was China.

**Rice:** Net sales of 64,700 MT for 2021/2022 were up 29 percent from the previous week and 63 percent from the prior 4-week average. Increases were primarily for Mexico (40,100 MT), Haiti (15,200 MT, including decreases of 100 MT), Canada (3,300 MT), Saudi Arabia (1,900 MT), and Jordan (1,800 MT). Exports of 38,100 MT were down 19 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to Japan (12,100 MT), Honduras (9,100 MT), Haiti (7,100 MT), Canada (3,700 MT), and Mexico (2,100 MT).

**Soybeans:** Net sales of 460,200 MT for 2021/2022 were down 16 percent from the previous week and 39 percent from the prior 4-week average. Increases primarily for China (496,400 MT, including 66,000 MT switched from unknown destinations and decreases of 5,000 MT), Indonesia (81,000 MT, including 55,000 MT switched from unknown destinations and decreases of 100 MT), Bangladesh (57,000 MT, including 55,000 MT switched from unknown destinations), Egypt (53,700 MT, including decreases of 1,300 MT), and Japan (51,600 MT, including 45,500 MT switched from unknown destinations and decreases of 2,600 MT), were offset by reductions for unknown destinations (326,300 MT) and Spain (66,000 MT). Net sales of 1,240,000 MT for 2022/2023 were primarily for China (669,000 MT), unknown destinations (351,000 MT), Spain (131,000 MT), the Netherlands (66,000 MT), and Mexico (20,000 MT). Exports of 889,000 MT were up 10 percent from the previous week and 27 percent from the prior 4-week average. The destinations were primarily to China (294,000 MT), Indonesia (109,700 MT), Mexico (102,300 MT), the Netherlands (84,200 MT), and Japan (67,600 MT).

*Export for Own Account:* For 2021/2022, the current exports for own account outstanding balance is 3,000 MT, all Canada.

**Soybean Cake and Meal:** Net sales of 101,800 MT for 2021/2022 were down 42 percent from the previous week and 33 percent from the prior 4-week average. Increases primarily for the Philippines (47,200 MT), Colombia (25,500 MT, including decreases of 1,100 MT), Mexico (21,600 MT), Canada (15,200 MT, including decreases of 1,100 MT), and El Salvador (6,400 MT switched from Guatemala), were offset by reductions primarily for Ireland (12,000 MT), unknown destinations (4,500 MT), Guatemala (4,100 MT), and Morocco (2,200 MT). Net sales of 27,000 MT for 2022/2023 were reported for Colombia (15,000 MT) and Ireland (12,000 MT). Exports of 348,400 MT were down noticeably from the previous week and down 88 percent from the prior 4-week average. The destinations were primarily to the Philippines (49,400 MT), Ecuador (47,000 MT), Mexico (44,600 MT), Vietnam (43,900 MT), and Colombia (25,500 MT).

**Soybean Oil:** Net sales of 1,200 MT for 2021/2022 were down 81 percent from the previous week and 88 percent from the prior 4-week average. Increases primarily for Guatemala (800 MT), were offset by reductions for Mexico (300 MT). Exports of 5,500 were up 84 percent from the previous week, but down 74 percent from the prior 4-week average. The destinations were primarily to Jamaica (3,500 MT) and Mexico (1,400 MT).

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**Cotton:** Net sales of 50,500 RB for 2021/2022--a marketing-year low--were down 15 percent from the previous week and 70 percent from the prior 4-week average. Increases primarily for India (19,500 RB, including decreases of 13,500 RB), Peru (10,300 RB), Guatemala (6,200 RB), China (4,700 RB), and Turkey (2,400 RB, including decreases of 9,600 RB), were offset by reductions for Indonesia (900 RB), Honduras (500 RB), and South Korea (400 RB). Net sales of 136,100 RB for 2022/2023 were primarily for Turkey (48,400 RB), Mexico (30,100 RB), Honduras (17,400 RB), Peru (11,900 RB), and Indonesia (9,700 RB). Exports of 367,100 RB were up 10 percent from the previous week, but down 6 percent from the prior 4-week average. The destinations were primarily to China (146,800 RB), Pakistan (57,000 RB), Turkey (55,400 RB), Vietnam (42,300 RB), and Mexico (10,800 RB). Net sales of Pima totaling 3,800 RB were up 79 percent from the previous week, but down 20 percent from the prior 4-week average. Increases were primarily for Pakistan (1,500 RB), Vietnam (900 RB), Bangladesh (700 RB), Turkey (400 RB), and India (200 RB). Net sales of 5,500 RB for 2022/2023 were reported for Peru (4,300 RB), India (700 RB), Germany (400 RB), and Japan (100 RB). Exports of 14,700 RB were down 19 percent from the previous week, but up 22 percent from the prior 4-week average. The destinations were primarily to India (5,700 RB), China (5,200 RB), Turkey (1,200 RB), Peru (1,100 RB), and Taiwan (400 RB).

*Optional Origin Sales:* For 2021/2022, the current outstanding balance of 57,200 RB is for Vietnam (52,800 RB) and Pakistan (4,400 RB).

*Exports for Own Account:* For 2021/2022, the current exports for own account outstanding balance is 100 RB, all Vietnam.

**Hides and Skins:** Net sales of 473,700 pieces for 2022 were up 15 percent from the previous week and 18 percent from the prior 4-week average. Increases primarily for China (271,100 whole cattle hides, including decreases of 17,100 pieces), Thailand (125,700 whole cattle hides, including decreases of 1,300 pieces), Mexico (27,800 whole cattle hides, including decreases of 600 pieces), South Korea (20,300 whole cattle hides, including decreases of 700 pieces), and Indonesia (13,100 whole cattle hides, including decreases of 700 pieces), were offset by reductions for Argentina (600 pieces), Brazil (400 pieces), and Taiwan (300 pieces). Exports of 377,900 pieces were down 36 percent from the previous week and 26 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (206,500 pieces), South Korea (45,400 pieces), Mexico (34,300 pieces), Thailand (34,000 pieces), and Taiwan (25,300 pieces).

Net sales of 270,800 wet blues for 2022 were up noticeably from the previous week and up 89 percent from the prior 4-week average. Increases primarily for Italy (86,200 unsplit and 9,000 grain splits, including decreases of 100 unsplit), China (58,000 unsplit, including decreases of 200 unsplit), Vietnam (53,600 unsplit), Thailand (31,800 unsplit), and Portugal (16,000 grain splits), were offset by reductions for Hong Kong (100 unsplit). Exports of 171,300 wet blues were up 3 percent from the previous week, but down 8 percent from the prior 4-week average. The destinations were primarily to Italy (41,400 unsplit and 16,200 grain splits), China (31,400 unsplit), Vietnam (30,400 unsplit), Thailand (25,700 unsplit), and Hong Kong (10,900 unsplit). Net sales of 999,000 splits were down noticeably from the previous week, but up 96 percent from the prior 4-week average. Increases were reported for Vietnam (623,400 pounds, including decreases of 17,100 pounds), South Korea (249,600 pounds, including decreases of 2,900 pounds), and China (126,000 pounds). Exports of 686,900 pounds were down 11 percent from the previous week, but up 16 percent from the prior 4-week average. The destinations were primarily to Vietnam (557,700 pounds) and South Korea (85,300 pounds).

**Beef:** Net sales of 15,000 MT for 2022 were down 13 percent from the previous week and 27 percent from the prior 4-week average. Increases were primarily for Japan (4,600 MT, including decreases of 700 MT), South Korea (4,100 MT, including decreases of 700 MT), China (2,500 MT, including decreases of 700 MT), Canada (1,000 MT, including decreases of 100 MT), and Taiwan (600 MT, including decreases of 100 MT). Exports of 21,000 MT were up 13 percent from the previous week, but down 16 percent from the prior 4-week average. The destinations were primarily to South Korea (6,800 MT), Japan (5,200 MT), China (3,600 MT), Taiwan (1,200 MT), and Mexico (1,000 MT).

**Pork:** Net sales of 12,900 MT for 2022--a marketing-year low--were down 46 percent from the previous week and 55 percent from the prior 4-week average. Increases primarily for Mexico (4,700 MT, including decreases of 600 MT), South Korea (2,800 MT, including decreases of 1,300 MT), the Philippines (1,300 MT), Canada (800 MT, including

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decreases of 500 MT), and the Dominican Republic (700 MT), were offset by reductions for China (100 MT). Exports of 28,200 MT were down 11 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to Mexico (11,600 MT), Japan (4,600 MT), China (3,800 MT), South Korea (2,700 MT), and Canada (1,300 MT).

## USDA US Export Sales Results in 000 Metric Tons

		Actual 4/14/2022	Trade Estimates* 4/14/2022	Last Week Last Week		Year Ago 4/15/2021
<b>Beans</b>	2021-22	<b>460.2</b>	300-1000	2021-22	548.9	64.4
	NC	<b>1240.0</b>	200-950	NC	458.0	315.3
<b>Meal</b>	2021-22	<b>101.8</b>	75-250	Sales	174.9	Sales 124.3
	NC	<b>27.0</b>	0-100	NC	6.0	
	Shipments	<b>348.4</b>	NA	Shipments	128.8	Shipments 202.0
<b>Oil</b>	2021-22	<b>1.3</b>	0-15	Sales	6.1	Sales 5.7
	NC	<b>0.0</b>	0-10	NC	0.0	
	Shipments	<b>5.5</b>	NA	Shipments	3.0	Shipments 10.0
<b>Corn</b>	2021-22	<b>879.2</b>	950-1500	2021-22	1332.9	387.5
	NC	<b>389.6</b>	400-800	NC	403.1	29.5
<b>Wheat</b>	2021-22	<b>26.4</b>	0-350	2021-22	96.1	240.2
	NC	<b>238.4</b>	150-400			

Source: FI & USDA \*Reuters estimates

n/c= New Crop

## USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 4/14/2022			ACTUAL This Week		4/7/2022 Last Week			4/15/2021 Year Ago		
<b>Beans</b>	21/22	800-1000		21/22	<b>460.2</b>	21/22	548.9		20/21	64.4	
	n/c	700-950		22/23	<b>1,240.0</b>	22/23	458.0		21/22	315.3	
				Sales to China 496.4		Sales to China 435.5			Sales to China (51.2)		
<b>Meal</b>		Shipped			<b>Shipped</b>		Shipped			Shipped	
	21/22	100-200	100-250	21/22	<b>101.8</b>	21/22	174.9	128.8	20/21	124.3	202.0
	n/c	0-25		n/c	<b>27.0</b>	n/c	6.0		21/22	8.2	
<b>Oil</b>		Shipped			<b>Shipped</b>		Shipped			Shipped	
	21/22	0-15	5-15	21/22	<b>1.3</b>	21/22	6.1	3.0	20/21	5.7	10.0
	n/c	0.0		n/c	<b>0.0</b>	n/c	0.0		21/22	0.0	
			Sales to China 0.0		Sales to China 0.0			Sales to China 0.0			
<b>Corn</b>	21/22	1000-1300		21/22	<b>879.2</b>	21/22	1,332.9		20/21	387.5	
	n/c	500-700		22/23	<b>389.6</b>	22/23	403.1		21/22	29.5	
				Sales to China 675.2		Sales to China 671.5			Sales to China (123.9)		
<b>Wheat</b>	21/22	50-150		21/22	<b>26.4</b>	21/22	96.1		20/21	240.2	
	n/c	150-300		22/23	<b>238.4</b>	22/23	225.2		21/22	373.8	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

### US crop-year to date export sales

% sold from USDA's export projection

		Current	Last Year	YOY	YOY	2021-22	2020-21	2019-20	2018-19
2021-22	<b>Soybeans mil bu</b>	2098	2235	-137	-6.1%	99.2%	98.9%	81.5%	93.1%
2021-22	<b>SoyOil MT</b>	647	659	-12	-1.9%	82.7%	84.3%	75.1%	75.3%
2021-22	<b>SoyMeal MT</b>	9498	9260	239	2.6%	73.7%	74.1%	71.8%	82.7%
2021-22	<b>Corn mil bu</b>	2230	2645	-415	-15.7%	89.2%	96.1%	77.4%	86.6%
2021-22	<b>Wheat mil bu</b>	708	932	-224	-24.1%	90.2%	94.0%	96.6%	99.4%

Source: Futures International and USDA

# EXPORT SALES SITUATION

## SOYBEANS

(million bushels)

	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																					
New Crop Sales	688	941.2	253.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																					
2-Sep	54.1	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
9-Sep	46.5	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
16-Sep	33.2	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
23-Sep	40.2	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
30-Sep	38.3	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
7-Oct	42.2	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
14-Oct	105.8	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
21-Oct	43.5	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
28-Oct	68.5	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
4-Nov	47.4	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
11-Nov	50.8	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
18-Nov	57.5	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
25-Nov	39.1	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
2-Dec	60.2	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
9-Dec	48.1	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	28.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
16-Dec	29.8	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
23-Dec	19.3	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
30-Dec	14.1	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
6-Jan	27.0	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
13-Jan	24.7	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
20-Jan	37.7	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
27-Jan	40.3	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
3-Feb	58.6	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
10-Feb	50.0	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
17-Feb	45.3	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
24-Feb	31.5	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
3-Mar	81.0	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
10-Mar	46.0	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
17-Mar	15.1	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
24-Mar	48.0	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
31-Mar	29.4	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
7-Apr	20.2	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
14-Apr	16.9	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
21-Apr																					
28-Apr																					
Crop year to date sales	2098	2235	1369	1630	1984	2044	1643	1784	1639	1337	1228	1505	1359	1137	1048	1035	802	1016	877	999	967
Average weekly sales																					
rate to reach proj total	0.9	1.3	15.6	6.1	7.5	6.2	15.0	2.9	0.0	-1.0	6.9	-0.2	7.0	7.1	5.6	4.1	6.9	4.1	0.5	2.3	4.9
Proj./Actual export total	2115	2261	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	99.2	98.9	81.5	93.1	93.0	94.4	84.6	96.8	100.1	101.5	90.0	100.3	90.7	88.9	90.5	92.7	85.4	92.6	98.8	95.7	90.9
Sold as of around Sep 1 %	32.5	41.6	15.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

## EXPORT SALES SITUATION

### SOYMEAL

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	3,318.5	3,195.2	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	30-Sep	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
23	7-Oct	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	14-Oct	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6	
	21-Oct	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3	
	28-Oct	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	4-Nov	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	11-Nov	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	18-Nov	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	25-Nov	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	2-Dec	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	9-Dec	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	16-Dec	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	23-Dec	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	30-Dec	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	6-Jan	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	13-Jan	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	20-Jan	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	27-Jan	605.5	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	3-Feb	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	10-Feb	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	17-Feb	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	24-Feb	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	3-Mar	316.1	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	10-Mar	147.4	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	17-Mar	260.7	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	24-Mar	103.0	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	31-Mar	66.2	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	7-Apr	174.9	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	14-Apr	101.8	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	21-Apr																					
	28-Apr																					
Crop year to date sales	9498.4	9259.9	9012.5	10084.2	9814.9	9082.4	8830.2	10005.5	8913.7	8675.5	6065.8	6701.2	8305.3	5180.7	5875.3	5556.1	4653.5	4650.4	3784.9	4872.0	5947.4	
Average weekly sales																						
***rate to reach proj total	148.0	141.3	154.8	92.2	126.9	62.3	88.1	82.5	68.3	64.0	121.3	67.2	79.6	110.6	109.8	106.3	115.8	87.9	39.6	25.7	37.8	
Proj./Actual export total***	12882	12490	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	73.7	74.1	71.8	82.7	77.2	86.5	81.4	84.1	85.1	85.6	68.6	81.3	82.0	67.2	70.1	69.6	63.7	69.8	80.7	89.2	87.3	

\*\*\*Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

## EXPORT SALES SITUATION

		SOYOIL																					
		(000 metric tons)																					
Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
	New Crop Sales	46.5	138.2	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
	Weeks remaining	30-Sep	38.5	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
	23	7-Oct	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
		14-Oct	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
		21-Oct	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
		28-Oct	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
		4-Nov	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
		11-Nov	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
		18-Nov	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
		25-Nov	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
		2-Dec	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
		9-Dec	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
		16-Dec	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
		23-Dec	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
		30-Dec	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
		6-Jan	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
		13-Jan	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
		20-Jan	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
		27-Jan	4.2	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
		3-Feb	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
		10-Feb	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
		17-Feb	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
		24-Feb	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
		3-Mar	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
		10-Mar	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
		17-Mar	-1.9	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
		24-Mar	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
		31-Mar	6.3	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
		7-Apr	6.1	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
		14-Apr	1.3	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
		21-Apr																					
		28-Apr																					
	Crop year to date sales	647	659	966	662	754	822	730	656	583	831	358	1169	1156	588	927	398	266	375	227	655	611	
	Average weekly sales																						
	rate to reach proj total	5.9	5.4	14.0	9.5	15.5	14.8	12.6	11.3	11.7	6.6	13.4	13.0	16.1	17.8	17.2	19.9	11.2	9.9	8.6	16.3	23.3	
	Proj./Actual export total (MT)	782	782	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
	YTD sales as % of total	82.7	84.3	75.1	75.3	68.1	70.9	71.8	71.8	68.5	84.6	53.9	79.7	75.9	59.1	70.2	46.7	50.9	62.4	53.6	63.8	53.5	

Source: Futures International and USDA

# EXPORT SALES SITUATION

## CORN

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	921.9	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
2-Sep	35.7	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
9-Sep	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
23-Sep	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
30-Sep	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
7-Oct	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	14-Oct	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
20	21-Oct	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	28-Oct	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	4-Nov	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	11-Nov	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	18-Nov	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	25-Nov	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	2-Dec	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	9-Dec	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	16-Dec	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	23-Dec	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	30-Dec	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	6-Jan	18.0	56.6	30.9 NA		74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	13-Jan	43.0	56.6	39.6 NA		56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	20-Jan	55.2	72.8	48.6 NA		72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	27-Jan	46.3	292.8	49.1 NA		69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	3-Feb	23.2	57.0	38.1 NA		77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	10-Feb	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	17-Feb	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	24-Feb	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	3-Mar	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	10-Mar	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	17-Mar	38.6	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	24-Mar	25.1	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	31-Mar	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	7-Apr	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	14-Apr	34.6	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
	21-Apr																					
	28-Apr																					
Crop year to date sales	2230.1	2645.4	1374.5	1790.1	1955.5	1970.6	1373.0	1554.4	1695.6	646.4	1416.1	1589.4	1509.4	1421.8	2190.2	1789.2	1542.1	1400.5	1585.6	1198.1	1382.7	
Average weekly sales																						
rate to reach proj total	13.6	5.4	20.3	13.9	24.3	16.3	26.6	15.7	11.3	4.2	6.4	12.3	23.7	21.5	12.4	16.9	29.8	21.0	15.8	19.6	26.3	
Proj./Actual export total	2500	2753	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	89.2	96.1	77.4	86.6	80.2	85.9	72.2	83.3	88.3	88.6	91.8	86.7	76.2	76.9	89.9	84.2	72.3	77.0	83.5	75.4	72.6	
Sold as of around Sep 1 %	36.9	24.3	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

# EXPORT SALES SITUATION

## ALL-WHEAT

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	189.8	-559.9	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	208.4	125.1	112.6	111.0
3-Jun	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	10.7	10.2	11.0	7.5
10-Jun	10.5	10.9	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	21.7	21.7	7.6	13.0
17-Jun	13.7	11.9	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	15.9	19.0	16.4	19.9
24-Jun	8.3	12.9	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	17.2	24.2	20.5	22.6
1-Jul	10.7	13.9	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	20.2	20.6	6.2	10.8
8-Jul	15.6	14.9	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	11.5	24.2	31.2	20.0
15-Jul	17.4	15.9	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	15.7	13.8	20.6	26.0
22-Jul	18.9	16.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7	22.0	17.9	10.6	16.6
29-Jul	11.3	17.9	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8	18.5	20.9	24.8	19.7
5-Aug	10.8	18.9	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2	20.6	26.5	23.3	28.1
12-Aug	11.3	19.9	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4	27.3	27.2	6.6	15.5
19-Aug	4.3	20.9	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6	22.6	47.3	22.7	17.6
26-Aug	10.9	21.9	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4	20.5	21.6	29.9	23.4
2-Sep	14.3	22.9	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5	17.9	24.2	18.6	11.8
9-Sep	22.7	23.9	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2	12.8	24.8	29.7	15.1
16-Sep	13.1	24.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7	15.2	28.3	33.1	19.0
23-Sep	10.7	25.9	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5	17.3	28.0	16.9	24.5
30-Sep	12.2	26.9	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1	29.5	12.8	20.3	23.0
7-Oct	20.9	27.9	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5	21.8	15.6	11.6	15.6
14-Oct	13.3	28.9	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9	11.7	21.8	28.8	24.8
21-Oct	9.9	29.9	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5	15.9	15.8	0.6	16.6	27.1
28-Oct	14.7	30.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1	50.8	14.3	35.8	10.6	13.2
4-Nov	10.5	31.9	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9	20.7	24.1	19.7	11.0	13.9
11-Nov	14.7	32.9	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3	15.9	18.5	40.2	22.9	17.7
18-Nov	20.9	33.9	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1	9.2	15.5	41.7	11.9	13.7
25-Nov	2.9	34.9	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8	15.9	12.3	32.4	6.7	21.2
2-Dec	8.8	35.9	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3	26.2	18.7	17.1	4.8	17.1
9-Dec	23.9	36.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7	19.2	14.5	37.2	10.3	17.2
16-Dec	15.6	37.9	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0	13.1	22.4	27.9	12.9	16.4
23-Dec	7.3	38.9	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0	8.2	12.3	16.2	-0.8	7.4
30-Dec	1.8	39.9	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0	12.6	3.4	5.3	5.4	13.0
6-Jan	9.7	40.9	23.9 NA		2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3	12.9	15.1	12.3	14.1	12.4
13-Jan	14.0	41.9	25.6 NA		5.6	8.9	13.3	16.8	15.5	21.0	22.2	37.7	30.3	15.1	15.5	9.0	13.8	15.6	39.7	15.2	24.5
20-Jan	24.9	42.9	23.7 NA		15.7	31.4	10.8	20.0	27.4	10.8	19.1	32.9	24.3	0.9	18.7	20.6	13.0	13.6	21.3	11.8	20.0
27-Jan	2.1	43.9	12.4 NA		10.6	16.6	2.4	14.6	23.5	10.7	26.0	19.6	15.4	12.0	11.5	26.9	12.9	26.1	20.0	12.2	20.3
3-Feb	3.1	44.9	23.6 NA		14.5	19.4	9.7	15.0	21.9	23.9	15.4	14.4	20.1	15.1	3.0	13.3	21.8	17.4	12.5	13.0	16.1
10-Feb	4.3	45.9	12.7	131.3	11.4	20.9	9.3	9.8	15.6	25.7	25.8	22.0	15.0	15.9	3.7	16.6	18.8	20.1	12.4	11.9	12.2
17-Feb	19.0	46.9	14.0	17.5	12.1	16.6	14.3	12.1	13.4	13.7	15.2	37.0	13.8	17.1	11.3	11.8	5.9	20.1	15.7	6.1	8.5
24-Feb	11.0	47.9	19.9	22.8	7.0	13.0	12.7	17.3	20.4	22.7	16.4	20.6	3.7	10.5	15.9	15.5	11.2	16.7	20.7	5.1	15.4
3-Mar	11.3	48.9	16.6	9.7	14.4	14.4	12.1	16.4	17.5	32.6	11.1	21.2	15.0	13.3	7.7	16.3	12.4	8.3	21.7	10.3	11.6
10-Mar	5.4	49.9	12.4	11.0	6.0	9.7	7.8	14.4	14.8	17.8	19.8	24.4	12.0	7.9	0.6	17.4	15.9	20.2	15.4	15.3	21.1
17-Mar	5.7	50.9	27.2	17.5	9.7	15.4	13.6	3.8	14.7	21.3	8.3	24.2	13.6	9.7	14.0	19.4	18.7	11.8	25.4	13.7	22.6
24-Mar	3.5	51.9	2.7	25.9	13.0	17.1	11.7	6.0	12.4	5.2	15.0	10.0	15.8	10.4	9.8	7.9	10.0	13.5	6.1	5.7	8.1
31-Mar	5.7	52.9	9.5	10.0	4.0	20.9	-2.1	11.8	1.5	9.7	16.6	16.9	11.9	7.0	16.7	25.5	9.4	7.5	16.8	6.1	6.7
7-Apr	3.5	53.9	6.6	11.7	4.4	15.5	4.5	1.8	15.6	20.3	13.4	16.3	3.7	4.5	4.7	12.6	7.7	14.3	14.0	13.2	9.7
14-Apr	1.0	54.9	9.0	15.6	-2.5	15.2	10.8	14.6	12.5	2.6	14.2	5.0	6.1	8.5	5.8	10.2	6.0	13.4	3.0	8.6	8.9
21-Apr																					
28-Apr																					
5-May																					
12-May																					
19-May																					
26-May																					
2-Jun																					
Crop year to date sales	707.9	932.2	935.7	931.1	844.0	1016.1	720.7	870.2	1141.1	965.4	993.1	1264.7	797.3	952.3	1236.4	873.7	940.6	984.6	1106.9	777.9	881.7
Average weekly sales																					
rate to reach proj total	11.3	8.7	4.9	0.9	9.0	5.1	8.3	-0.9	5.1	6.8	8.4	3.5	11.9	9.1	3.9	5.0	9.1	11.9	7.5	10.5	11.7
Proj./Actual export total																					



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