



Good morning.

This morning lack of news and a higher USD coupled with improving US weather are pressuring CBOT agriculture futures. Many countries are on holiday today so a thin market could result in a choppy trade. WTI crude oil was down \$3.15 at the time this was written, and USA was up 60 points. The past seven days was very wet for US producers. We are already hearing of some potential switching from corn to soybeans if farmers are not able to get corn in by mid-May. Malaysia and China are on holiday. NASS crush is due out this afternoon (estimates below).

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	353	173	1	90	109
FI Est. Managed Money F&O	375	179	0	90	111

Prices as 5/2/22 8:24 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
MAY2	1698.50	(9.75)	137	MAY2	441.70	1.20	158	MAY2	87.79	(1.38)	74
JUL2	1671.25	(13.50)	14070	JUL2	429.50	(2.80)	7788	JUL2	82.84	(1.34)	9140
AUG2	1622.75	(13.00)	1430	AUG2	423.00	(1.80)	1011	AUG2	79.01	(0.94)	1205
SEP2	1545.25	(13.00)	305	SEP2	413.70	(1.50)	453	SEP2	76.87	(0.87)	377
NOV2	1505.00	(9.75)	5340	OCT2	404.40	(0.90)	484	OCT2	75.19	(0.78)	521
JAN3	1506.75	(8.75)	538	DEC2	404.10	(0.80)	2166	DEC2	74.46	(0.88)	1890
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
MAY2	812.50	(5.75)	308	MAY2	680.50	5.00	7	MAY2	1036.50	(7.25)	231
JUL2	805.50	(8.00)	20637	JUL2	654.75	4.50	24	JUL2	1046.00	(9.75)	13394
SEP2	759.50	(8.50)	4674	SEP2	590.00	(0.75)	1	SEP2	1049.75	(8.50)	3120
DEC2	742.75	(8.50)	13755	DEC2	591.00	0.00	0	DEC2	1050.00	(8.25)	3069
MAR3	746.50	(8.50)	1251	MAR3	590.75	0.00	0	MAR3	1049.25	(8.25)	773
MAY3	747.50	(8.50)	465	MAY3	590.25	0.00	0	MAY3	1045.25	(5.50)	258
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
MAY2	1084.25	(10.00)	10	MAY2	402.00	1.25	2979	MAY2	0.00	0.00	182
JUL2	1094.75	(11.00)	4137	SEP2	377.75	(2.25)	6633	JUL2	1169.00	(19.10)	182
SEP2	1098.50	(10.50)	1603	DEC2	371.75	(2.50)	5579	NOV2	1086.00	(18.30)	182
DEC2	1102.75	(8.50)	1011	MAR3	369.25	(1.75)	1072	JAN3	1090.60	(16.40)	182

Soy/Corn Ratio X/Z 2022 2.0263

Source: FI and Reuters

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## USDA Crop Progress Estimates

As of: 5/1/2022

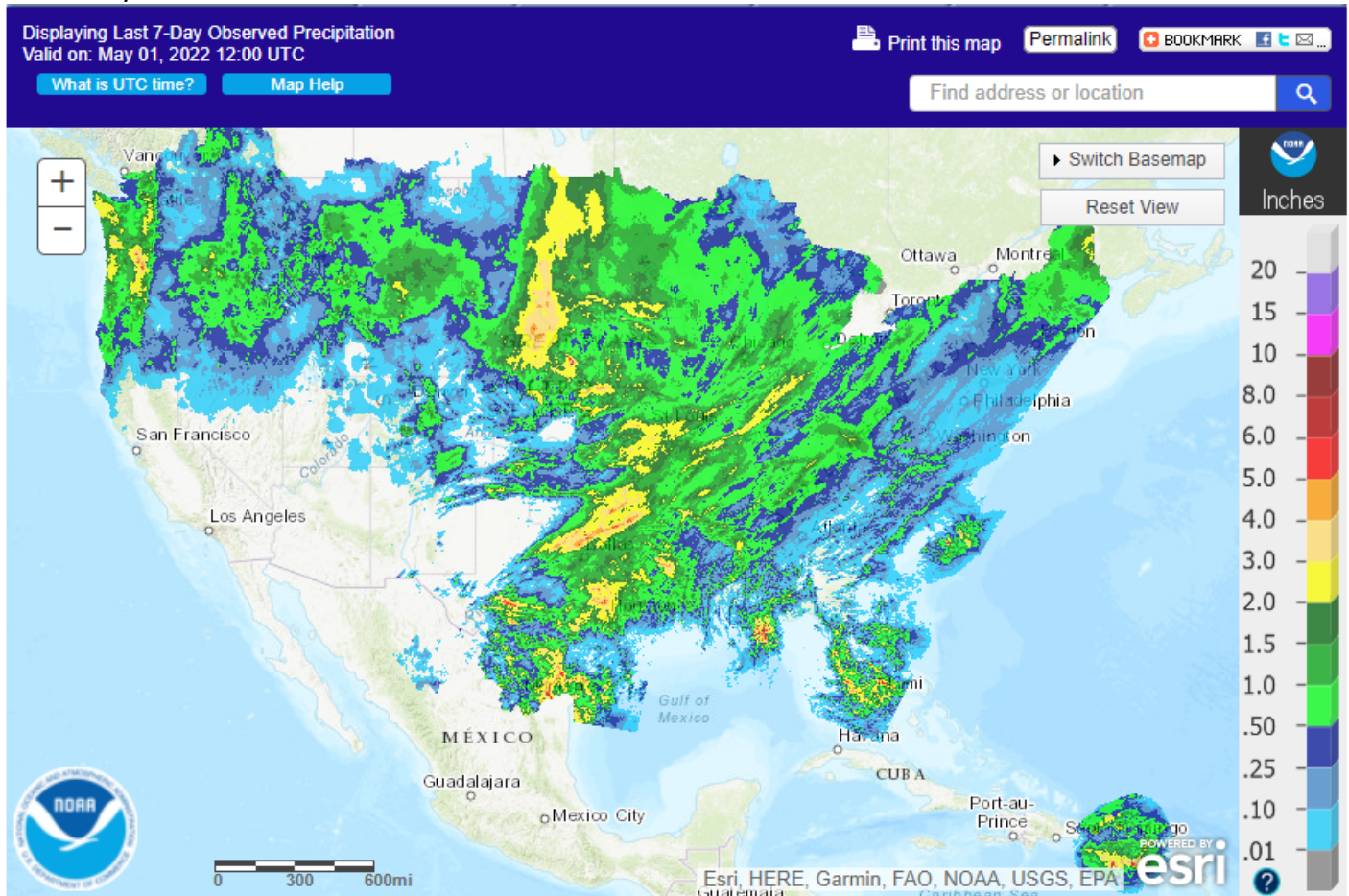
Good/Excellent Conditions	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Winter Wheat Conditions	29	27	48	51	2
	FI Estimate	Last Week	Year Ago	5-year Average*	
Corn Planted	12	7	42	33	5
Soybeans Planted	5	3	24	13	2
Spring Wheat Planted	20	13	46	28	7

\*5-Year FI Estimate

Source: FI, USDA, NASS \*Conditions, Harvest and Planting progress for LY and 5-YR best guess

## Weather

Past 7-days



## World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR MAY 2, 2022

- West Texas rainfall was disappointing during the weekend, although not far off from the forecast

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- there are three more rain events possible over the next ten days most of which will be light, but Wednesday into Thursday of this week could be a little wetter
  - this will lead to a little market volatility
- Southwestern U.S. hard red winter wheat areas are unlikely to get much precipitation during the next ten days despite frequent rain in the north and east
  - drought will prevail in the southwest and will maintain some worry for the southwestern Plains production potential
- U.S. Midwest precipitation will be frequent and abundant while temperatures are cool this week resulting in planting delays
  - next week will trend a little warmer, but the precipitation may continue limiting field progress
- Canada's southwestern Prairies will not get enough rain to seriously improve soil moisture - at least not in this week, although a little moisture may occur toward the latter part of this week
- Mato Grosso and Mato Grosso do Sul as well as Goias will get "some" rain over the next week, but resulting amounts will be a little too sporadic and light in Safrinha corn and cotton areas to induce the best possible crop development
  - Any showers will help curb the drying rates and buy a little more time before crop stress seriously impacts production
    - Corn is more vulnerable to production cuts than cotton
- Argentina will be drying for the next ten days while southern Brazil continues wet biased

Source: World Weather Inc.

Source: World Weather Inc.

## Bloomberg Ag Calendar

Monday, May 2:

- USDA export inspections - corn, soybeans, wheat, 11am
- Cotton market outlook by International Cotton Advisory Committee
- U.S. crop progress and planting data for corn, soybeans and cotton; winter wheat condition, 4pm
- USDA soybean crush, corn for ethanol, DDGS output, 3pm
- Honduras, Costa Rica monthly coffee exports
- Australia commodity index
- **HOLIDAY: China, Malaysia, Indonesia, Hong Kong, Singapore, Thailand, Vietnam, Pakistan, Bangladesh, U.K.**

Tuesday, May 3:

- EU weekly grain, oilseed import and export data
- New Zealand global dairy trade auction
- Purdue Agriculture Sentiment
- **HOLIDAY: China, India, Malaysia, Indonesia, Singapore, Japan, Vietnam, Pakistan, Bangladesh**

Wednesday, May 4:

- EIA weekly U.S. ethanol inventories, production, 10:30am
- New Zealand commodity prices
- **HOLIDAY: China, Japan, Malaysia, Indonesia, Thailand, Bangladesh, Pakistan**

Thursday, May 5:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- **HOLIDAY: Japan, Indonesia, South Korea, Pakistan**

Friday, May 6:

- FAO World Food Price Index

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- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- **Statistics Canada releases stockpiles data for barley, canola and wheat**
- FranceAgriMer weekly update on crop conditions
- **HOLIDAY: Indonesia**

Source: Bloomberg and FI

### CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0		0	0
Soybean Meal	0		0	0
Soybean Oil	0		98	0
Corn	0		0	0
Oats	37	No major commercial stoppers	38	37
Chi. Wheat	968	Term stopped 96	2,185	0
KC Wheat	100	Customer JP issued 73	154	0
Rice	83	No major commercial stoppers	1,279	11
Ethanol	0		0	0
MN Wheat	11	ADM delivered, CHS received		

#### Registrations

			Previous	Change
<b>Oats</b>				
HANSEN MUELLER	SUPERIOR, WI	04/29/2022	1	03/09/2022 37
<b>Rice</b>				
HARVEST RICE	OTWELL, AR	04/29/2022	669	04/28/2022 11

Source: CBOT, Reuters and FI

### CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jul 22</i>	322,099	(1,234)	695,625	(3,057)
<i>Soy Oil</i>	<i>BOv1</i>	<i>Jul 22</i>	165,591	(3,588)	362,700	(7,971)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Jul 22</i>	188,454	(1,456)	366,218	(4,640)
<i>Corn</i>	<i>Cv1</i>	<i>Jul 22</i>	677,864	2,355	1,508,760	1,211
<i>Oats</i>	<i>Oc1</i>	<i>May 22</i>	52	0	3,125	(21)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Jul 22</i>	179,308	(33)	322,625	932
<i>KC Wheat</i>	<i>KWv1</i>	<i>Jul 22</i>	102,219	(1,216)	172,362	(782)
<i>Rice</i>	<i>RRc2</i>	<i>Jul 22</i>	7,805	183	10,553	(112)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	88,470	460	309,727	1,851
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	75,989	(1,008)	222,821	(1,967)

\*Previous day preliminary data as of 4/29/2022

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## Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
SN 1900C	6,244	5,244	- 2,827
SN 2100C	5,798	3,784	- 2,942
CZ 850C	4,349	30,466	+ 1,735
CZ 750C	2,933	26,177	- 218
CZ 1000C	2,868	24,455	+ 2,084
CZ 640P	2,610	10,907	+ 1,229
BON 800P	2,042	3,203	+ 1,277
CM 800P	2,030	5,656	+ 617
CZ 800C	1,982	41,497	- 267
CU 850C	1,979	7,129	- 642
CM 850C	1,812	4,775	+ 525
SN 1700P	1,676	1,990	+ 717
CU 750C	1,674	11,219	- 1,333
SN 1700C	1,609	5,035	+ 433
FCN 30P	1,600	200	- 1,400

\*Previous day preliminary data as of 4/30/2022

## FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>12 to 17</b>	10.6	19.4
<b>CORN</b>	<b>47 to 57</b>	65.0	56.3
<b>SOYBEANS</b>	<b>29 to 37</b>	22.1	17.5

Million Tons	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>325 to 475</b>	288.0	528.7
<b>CORN</b>	<b>1,200 to 1,450</b>	1,650.8	1430.0
<b>SOYBEANS</b>	<b>800 to 1,000</b>	602.2	475.0

Source: USDA & FI

### CFTC Commitment of Traders

No major surprises for the week ending April 26. During that period, we did see selling by money managers and that is reflected in the major contracts with exception of soybean oil (futures and options). Futures and options corn open interest was down a large 205,700 contracts.

## Traditional Daily Estimate of Funds 4/26/22

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	497.6	203.8	21.7	116.3	107.0
Estimated*	499.6	188.1	10.2	107.8	117.2
Difference	(2.0)	15.7	11.5	8.5	(10.2)

\*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

## Macros

Prices as 5/2/22 8:24 AM

	Month	Price	Change
USD	Index	103.551	0.592
EUR/USD	Spot	1.0503	(0.004)
USD/BRL	Bid	5.0144	0.042
BITCOIN	BTCc1	\$38,795	\$510
WTI Crude	JUN2	101.30	(3.390)
Brent	JUL2	103.94	(3.200)
Nat Gas	JUN2	7.313	0.069
DJ Mini	JUN2	32978	96
US 10-Yr	JUN2	118 22/32	- 16/32
Gold	JUN2	1862.9	(48.800)

Source: FI and Reuters

## Corn

- This morning lack of news and a higher USD coupled with improving US weather are pressuring CBOT agriculture futures.
- The USD was sharply higher and WTI lower by more than \$3.00/barrel.
- Many countries are on holiday today so a thin market could result in a choppy trade.
- Traders should continue to monitor bird flu disease outbreaks as that could result in feed demand destruction.
- We are already hearing of some potential switching from corn to soybeans if farmers are not able to get corn in by mid-May.
- Turkey apparently cancelled their local and international tender for 480,000 tons of wheat due to high prices.
- Thailand is looking into suspending corn and wheat exports over an animal feed shortage, and ease corn import rules.

## USDA NASS Monthly US Corn for Ethanol Use (sorghum FI est.)

	Mar-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Trade Mar-22
<b>Corn use (mil bu)</b>	420	407	468	467	478	464	405	-
FI Estimate								462
Bloomberg Estimate								<b>457</b>
<b>Sorghum use (mil bu)</b>	1.8	0.3	0.7	0.9	0.9	0.9	0.9	-
<b>DDGS Output (000 short tons)</b>	1,803	407	468	467	478	1,929	1,693	-

Source: USDA Monthly Grain Crushings and Co-Products Production Report, & FI

### Export developments.

- None reported

### Soybeans

- Soybeans, meal and soybean oil are lower in the non-expiring contracts in a risk off session, higher USD and lack of fresh news. China continues to implement strict Covid-19 lockdowns, hampering trade.
- Malaysia and China are on holiday. There was no recent update on Indonesia's palm oil ban.
- Offshore values are leading SBO 4 points lower and meal \$7.30 short ton lower.
- Rotterdam meal was down 20-45 euros from this time Friday morning and vegetable oils 3-8 euros lower.
- AmSpec reported April Malaysian palm oil exports at 1.113 million tons, down from 1.292 million tons for March. ITS reported 1.136 million tons, down from 1.353 million during March.
- NASS crush is due out this afternoon (estimates below).

### Export Developments

- China looks to sell another 500,000 tons of soybeans from reserves on May 6.



## USDA Monthly Soybean Crush and Soybean Oil Stocks

								Trade
<b>Soybeans crushed</b>	Mar-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
<b>mil bushels</b>	<b>188.2</b>	<b>164.1</b>	<b>196.9</b>	<b>190.6</b>	<b>198.2</b>	<b>194.3</b>	<b>174.4</b>	-
<b>mil bushels per day</b>	<b>6.07</b>	<b>5.47</b>	<b>6.35</b>	<b>6.35</b>	<b>6.39</b>	<b>6.27</b>	<b>6.23</b>	
Ave. Trade Estimate	188.3	163.3	195.3	191.8	191.8	193.7	175.4	<b>193.3</b>
FI Estimate	188.3	163.1	196.1	195.7	195.7	194.3	175.2	193.4
Soybean oil Production million pounds	2,222	1,938	2,348	2,235	2,324	2,277	2,064	-
<b>Soybean oil stocks</b>								
<b>mil pounds</b>	<b>2,245</b>	<b>2,131</b>	<b>2,386</b>	<b>2,406</b>	<b>2,466</b>	<b>2,500</b>	<b>2,566</b>	-
Ave. Trade Estimate	2,323	2,184	2,338	2,402	2,402	2,449	2,518	<b>2,425</b>
FI Estimate	2,300	2,138	2,375	2,454	2,454	2,425	2,500	2,435
Soybean oil yield pounds per bushel	11.81	11.81	11.92	11.73	11.73	11.72	11.84	-
Soybean meal production 000 short tons	4,477	3,868	4,592	4,457	4,630	4,533	4,090	-
Soybean meal stocks 000 short tons	448	341	411	376	411	431	386	-
Soybean meal yield pounds per bushel	47.57	47.13	46.63	46.77	46.71	46.67	46.90	-

Source: USDA NASS Fats and Oils, \*Bloomberg, & FI (Bloomberg range 192.0-194.5, 2400-2440; Reuters average 192.8, 24

### Wheat

- US wheat futures are lower from macro influences, lower USD and rain expected for parts of the Great Plains this week. There are three more rain events possible over the next ten days that could improve winter wheat conditions. The next two weeks will be very important for wheat production ahead of the upcoming harvest.
- The euro was lower, but September Paris wheat futures are down 4.00 euros to 376 at the time this was written.
- Ukraine's president Volodymyr Zelenskiy warned Ukraine could lose tens of millions of tons off grain (exports) due to the blockade. There are reports of Russian targets on Ukraine grain infrastructure.
- India's weather is threatening wheat production. March was the hottest in 122 years. The government warned production could be down 6 percent from their initial estimate.

### Export Developments.

- Turkey apparently cancelled their local and international tender for 480,000 tons of wheat due to high prices.
- Jordan seeks 120,000 tons of feed barley on May 10 for Aug/Sep shipment.
- Jordan seeks 120,000 tons of wheat on May 11 for Jun/Aug shipment.

### Rice/Other

- None reported



OLDEST LONG DATE - 04/26/2022.

MGEX CLEARING HOUSE  
REPORT OF DELIVERIES  
FOR 5/02/2022

PAGE 1

HARD RED SPRING WHEAT FUTURES

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DELIVERED BY	QUANTITY	VOMITOXIN	RECEIVED BY	QUANTITY	VOMITOXIN
ADM Investor Servic SEG RDEL	11	2.0	CHS Hedging, LLC Se SEG RDEL	11	2.0

OLDEST LONG DATE FOR---HARD RED SPRING WHEAT FUTURES 4/26/2022

DELIVERED MPLS/ST.PAUL: 11

TOTAL ORIGINAL DELIVERY:

TOTAL RE-DELIVERY: 11



# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
4/29/2022	2,185	0	38	37	0	0	0	0	0	0	98	0	0	0	1,279	11	154	0
4/28/2022	2,185	0	1	0	0	0	0	0	0	0	98	0	0	0	1,268	164	154	0
4/27/2022	2,185	0	1	0	0	0	0	0	0	0	98	0	0	0	1,104	0	154	0
4/26/2022	2,185	0	1	0	0	0	0	0	0	0	98	0	0	0	1,104	0	154	0
4/25/2022	2,185	0	1	0	0	0	0	0	0	(99)	98	0	0	0	1,104	0	154	0
4/22/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/21/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/20/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/19/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/18/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/14/2022	2,185	0	1	0	0	0	0	0	99	(33)	98	0	0	0	1,104	0	154	0
4/13/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/12/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/11/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/8/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/7/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/6/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/5/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/4/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/1/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
3/31/2022	2,185	0	1	0	0	(15)	0	0	132	0	98	0	0	0	1,104	0	154	0
3/30/2022	2,185	0	1	0	15	0	0	0	132	0	98	0	0	0	1,104	0	154	0
3/29/2022	2,185	0	1	0	15	0	0	0	132	0	98	0	0	0	1,104	0	154	0
3/28/2022	2,185	0	1	0	15	0	0	0	132	(66)	98	0	0	0	1,104	0	154	0
3/25/2022	2,185	0	1	0	15	0	0	0	198	(49)	98	0	0	0	1,104	0	154	0
3/24/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/23/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/22/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/21/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/18/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/17/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/16/2022	2,185	0	1	0	15	(2)	0	0	247	0	98	0	0	(50)	1,104	0	154	0
3/15/2022	2,185	0	1	0	17	0	0	0	247	0	98	0	50	0	1,104	0	154	0
3/14/2022	2,185	0	1	0	17	0	0	0	247	71	98	0	50	50	1,104	84	154	0
3/11/2022	2,185	0	1	0	17	0	0	0	176	44	98	0	0	0	1,020	44	154	0
3/10/2022	2,185	0	1	0	17	0	0	0	132	66	98	0	0	0	976	33	154	(13)

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 04/29/2022 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 04/29/2022  
 RUN TIME: 08:22:51PM

CONTRACT: MAY 2022 SOYBEAN MEAL FUTURES  
 SETTLEMENT: 440.500000000 USD  
 NEXT AVAILABLE DATE: 04/12/2021  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2022 SOYBEAN OIL FUTURES  
 SETTLEMENT: 89.170000000 USD  
 NEXT AVAILABLE DATE: 04/11/2022  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2022 ROUGH RICE FUTURES  
 SETTLEMENT: 17.090000000 USD  
 NEXT AVAILABLE DATE: 04/29/2022  
 INTENT DATE: 04/29/2022 DELIVERY DATE: 05/03/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
118	CUST	MACQUARIE FUT	25	
150	CUST	DORMAN TRD		1
159	CUST	ED&F MAN CAP		4
314	CUST	SHATKIN ARBOR L		10
350	CUST	GOLDMAN SACHS	25	
405	CUST	STONEX FIN INC		1
685	CUST	R.J.O'BRIEN	11	44
895	CUST	CUNNINGHAM COM	22	23
TOTAL:			83	83
MONTH TO DATE:				477

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 04/29/2022 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 04/29/2022  
 RUN TIME: 08:22:51PM

CONTRACT: MAY 2022 CORN FUTURES  
 SETTLEMENT: 8.182500000 USD  
 NEXT AVAILABLE DATE: 07/07/2021  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2022 ETHANOL FUTURES  
 SETTLEMENT:  
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2022 KC HRW WHEAT FUTURES  
 SETTLEMENT: 10.942500000 USD  
 NEXT AVAILABLE DATE: 04/28/2022  
 INTENT DATE: 04/29/2022 DELIVERY DATE: 05/03/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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314		CUST SHATKIN ARBOR L		3
405		CUST STONEX FIN INC	4	
660		CUST JP MORGAN	73	
685		CUST R.J.O'BRIEN	12	
800		CUST MAREX SPEC	10	74
895		CUST CUNNINGHAM COM		13
905		CUST ADM INV SER	1	10

TOTAL:			100	100
MONTH TO DATE:				127

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 04/29/2022 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 04/29/2022  
 RUN TIME: 08:22:51PM

CONTRACT: MAY 2022 MINI-SIZED KC HRW WHEAT FUTURES  
 SETTLEMENT:  
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2022 OATS FUTURES  
 SETTLEMENT: 6.755000000 USD  
 NEXT AVAILABLE DATE: 04/27/2022  
 INTENT DATE: 04/29/2022 DELIVERY DATE: 05/03/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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365		CUST ED&F MAN CAPITA	37	
685		CUST R.J.O'BRIEN		23
800		CUST MAREX SPEC		14

TOTAL:			37	37
MONTH TO DATE:				38

CONTRACT: MAY 2022 SOYBEAN FUTURES  
 SETTLEMENT: 17.082500000 USD  
 NEXT AVAILABLE DATE: 02/10/2022  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2022 WHEAT FUTURES  
 SETTLEMENT: 10.437500000 USD  
 NEXT AVAILABLE DATE: 04/28/2022  
 INTENT DATE: 04/29/2022 DELIVERY DATE: 05/03/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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159		CUST ED&F MAN CAP		39
210		HOUS TERM COMM		96

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 04/29/2022 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 04/29/2022  
 RUN TIME: 08:22:51PM

314	CUST SHATKIN ARBOR L		10
385	CUST WEDBUSH		44
490	CUST BNP PARIBAS SEC	2	
660	CUST JP MORGAN	175	79
800	CUST MAREX SPEC	784	638
895	CUST CUNNINGHAM COM		41
905	CUST ADM INV SER	7	21

TOTAL: 968 968  
 MONTH TO DATE: 980

CONTRACT: MAY 2022 MINI-SIZED CORN FUTURES  
 SETTLEMENT: 8.182500000 USD  
 NEXT AVAILABLE DATE: 04/25/2022  
 INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0 0  
 MONTH TO DATE:

CONTRACT: MAY 2022 MINI-SIZED SOYBEANS FUTURES  
 SETTLEMENT: 17.082500000 USD  
 NEXT AVAILABLE DATE: 04/12/2022  
 INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0 0  
 MONTH TO DATE:

CONTRACT: MAY 2022 MINI-SIZED WHEAT FUTURES  
 SETTLEMENT: 10.437500000 USD  
 NEXT AVAILABLE DATE: 04/19/2022  
 INTENT DATE: DELIVERY DATE:

FIRM NBR ORIG FIRM NAME ISSUED STOPPED

TOTAL: 0 0  
 MONTH TO DATE:

CME CLEARING -

DLV600-T

BUSINESS DATE: 04/29/2022 DAILY ISSUES AND STOPS

PRODUCT GROUP:

RUN DATE: 04/29/2022

RUN TIME: 08:22:51PM

<<< End of Report >>>



# Foreign Agriculture Market Guidance

As of 7:36 AM

## Day on day change

		2-May	29-Apr	Change	
<b>Rotterdam Oils</b>					
Soy oil EUR/MT	May/July	1,963.33	1,985.00	-21.67	
Rape oil EUR/MT	May/July	2,055.00	2,100.00	-45.00	
<b>Rotterdam Soybean Meal</b>					
Argentina USD/MT (high protien)	May/June	547.00	552.00	-5.00	
Argentina USD/MT	Jul/Sep	547.00	550.00	-3.00	
Brazil USD/MT (pellets)	May	530.00	538.00	-8.00	
Brazil USD/MT	Jul/Sep	530.00	538.00	-8.00	
<b>MALAYSIA PALM OIL</b>					
Futures MYR/MT	JUN2	7597	7597	unchanged	\$1,746
RBD Olien Cash USD/MT	Jul22	\$1,790.00	\$1,790.00	\$0.00	0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$209	\$274	-\$65	
<b>China Futures (Set. - Prv. Settle)</b>					
Soybeans #1 (DCE) CNY/MT	SEP2	6039	6039	unchanged	0.0%
Soybean Meal	SEP2	4049	4049	unchanged	0.0%
Soybean Oil	SEP2	11482	11482	unchanged	0.0%
China Palm Oil	SEP2	12148	12148	unchanged	0.0%
China Futures Crush Margin					
USD/BU	SEP2	-1.35	-1.35	-0.00	
CNY/MT	SEP2	-753.29	-753.29	unchanged	
Corn (DCE) CNY/MT	SEP2	3027	3027	unchanged	0.0%
Wheat (ZCE) CNY/MT	MAY2	3197	3197	unchanged	0.0%
Hogs (ZCE) CNY	SEP2	18505	18505	unchanged	0.0%

## Currency adjusted to the CME pit close

	In cents/bu	2-May	
oils in points and meal in USD/short ton			
Rot soy oil		+53	
Rot rape oil		-60	
Rot meal			
May/June		-\$6.20	
Rot meal			
Jul/Sep		-\$8.36	
Malaysian Fut		Holiday	0.0%
Malaysian Cash		Holiday	
China soy #1		Holiday	
China meal		Holiday	
China oil		Holiday	
Dalian corn		Holiday	
Gluten Wheat		Holiday	
	308.25		
	300.75		
	7.5		

<b>Matif Wheat (Liffe)</b>		\$/ton	\$421.93	\$437.00	
Matif EUR/MT <u>morning over morning</u>	MAY2		401.00	413.75	-12.75

Matif morning -11.02

<b>Baltic Dry Index</b>	Spot	2404	2403	+1
		29-Apr	28-Apr	

## Exchange Rates

EU	Euro/\$	1.0522	1.0562	-0.0040
MYR	Ringgit/\$	4.3520	4.3520	unchanged
CNY	RMB/\$	6.6080	6.5860	+0.0220

**ALL OILS**  
Average lead  
**-4**  
**ALL MEAL**  
Average lead  
**-\$7.28**

## CME electronic close change

SK22	+1.75	SMK22	+0.30	BOK22	-143	CK22	+2.25
SN22	unchanged	SMN22	+2.20	BON22	-242	CN22	unchanged
SQ22	+2.50	SMQ22	+2.20	BOQ22	-201	CU22	-1.75
SU22	-1.25	SMU22	+1.60	BOU22	-188	WK22	-30.25
SX22	-6.25	SMZ22	+0.30	BOZ22	-178	WN22	-30.00
SF23	-6.00	SMF23	+0.10	BOF23	-175	WU22	-26.50
						WZ22	-25.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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