



Good morning.

A considerable rebound in WTI crude oil and lower USD is supporting commodities. Wheat is sharply higher on concerns over the India wheat crop. The market awaits news later today from the US Federal Reserve (1 pm CT) on a potential interest rate hike. China Covid-19 lockdowns have not gone away but some regions have relaxed on rules to allow selected factories to resume production. The US weather outlook is improving by the day and the 6-10 day for the US looks much warmer favoring planting progress. This morning there was a headline that India is looking at restricting wheat exports as the current heat spell is impacting production.

Prices as 5/4/22 7:43 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
MAY2	1669.00	10.00	168	MAY2	435.10	(1.30)	5	MAY2	84.30	0.00	0
JUL2	1640.00	9.50	14738	JUL2	425.90	2.00	6279	JUL2	81.13	0.85	6613
AUG2	1592.25	7.50	937	AUG2	418.80	1.70	1380	AUG2	77.99	0.85	868
SEP2	1522.25	8.75	317	SEP2	411.00	1.50	886	SEP2	76.20	0.87	379
NOV2	1486.00	7.75	5487	OCT2	402.40	1.60	690	OCT2	74.51	0.77	465
JAN3	1490.00	8.00	438	DEC2	402.00	1.10	1403	DEC2	73.77	0.72	1749
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
MAY2	808.75	8.00	78	MAY2	702.50	0.00	0	MAY2	1053.50	19.75	137
JUL2	802.00	9.00	15873	JUL2	683.75	11.25	108	JUL2	1083.00	37.50	14500
SEP2	756.50	6.50	3874	SEP2	599.00	2.75	11	SEP2	1085.50	36.00	4479
DEC2	741.00	5.75	11086	DEC2	599.00	3.25	15	DEC2	1086.75	34.00	5027
MAR3	744.75	5.50	1346	MAR3	596.50	0.00	0	MAR3	1086.00	31.75	1775
MAY3	745.00	4.50	602	MAY3	595.00	0.00	0	MAY3	1076.00	27.50	632
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
MAY2	1113.25	31.50	18	MAY2	390.00	(0.75)	3032	MAY2	0.00	0.00	182
JUL2	1127.00	34.25	5867	SEP2	388.25	11.00	13315	JUL2	1139.20	8.10	182
SEP2	1131.00	34.25	3022	DEC2	380.50	9.25	7961	NOV2	1062.70	9.90	182
DEC2	1133.25	31.75	1190	MAR3	377.00	8.50	1112	JAN3	1066.20	9.70	182

Soy/Corn Ratio X/Z 2022 2.0054

Source: FI and Reuters

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	323	144	(5)	84	101
FI Est. Managed Money F&O	345	150	(6)	84	103

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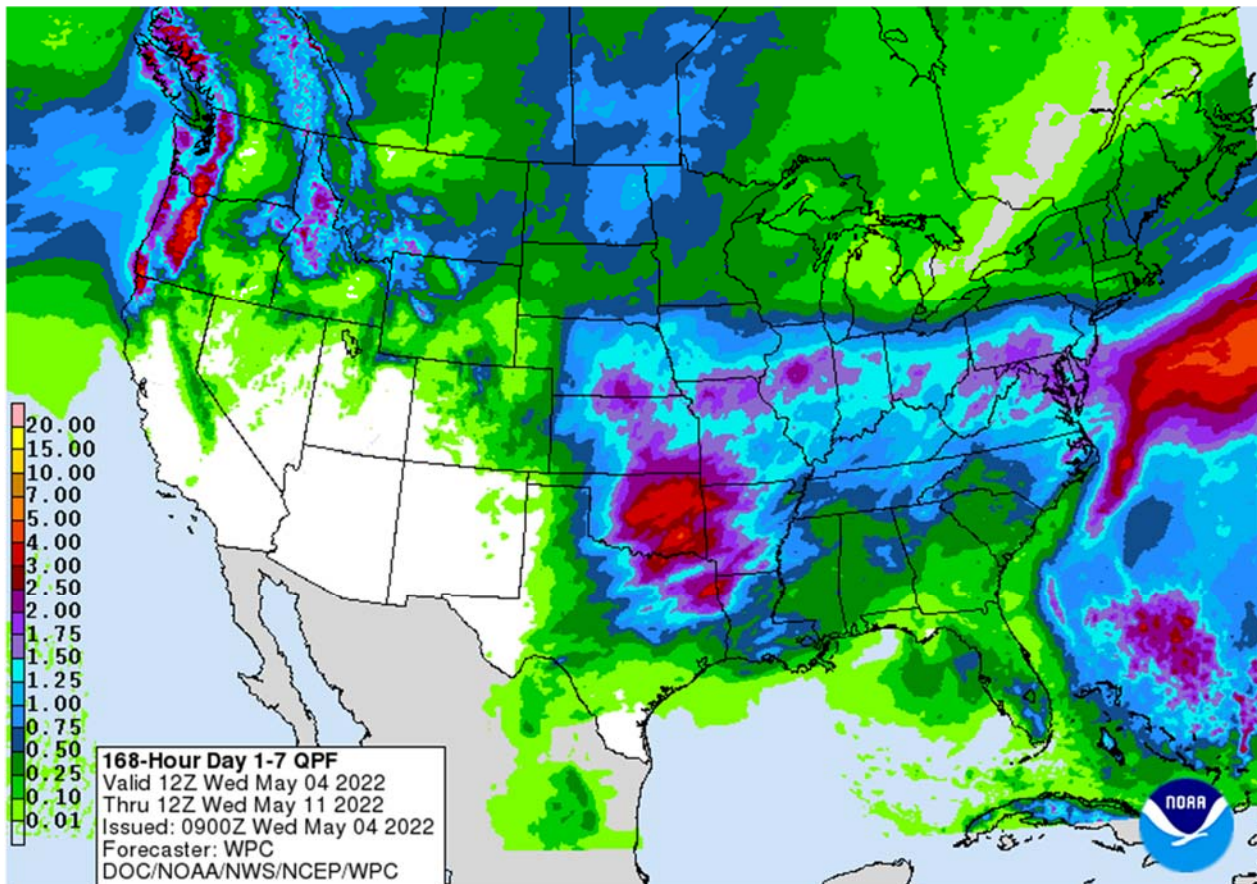
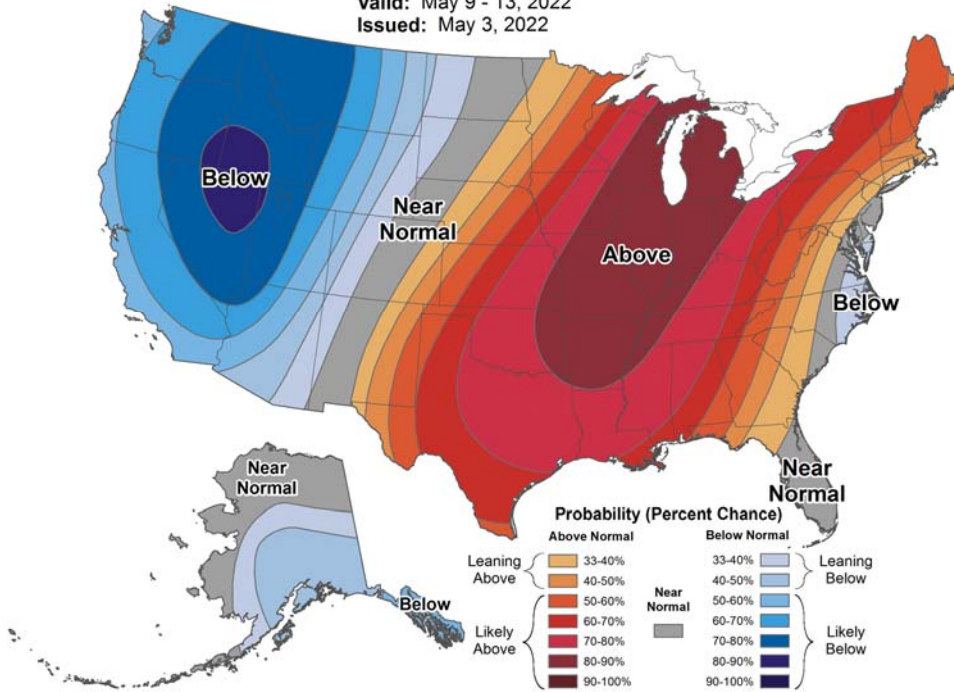
Weather



6-10 Day Temperature Outlook



Valid: May 9 - 13, 2022
Issued: May 3, 2022



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World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR MAY 4, 2022

- Warmer temperatures and less rain are advertised for the U.S. central and eastern Midwest for a while from Sunday of this week through Thursday or Friday of next week
 - high temperatures in the central and southern Midwest should get into the 70s and 80s Fahrenheit and that should dramatically improve drying rates so that a firmer soil can evolve for planting progress
- U.S. hard red winter wheat areas will get another round of rain today and Thursday maintaining a better than expected moisture profile from Nebraska and northeastern Colorado to central Oklahoma
 - Southwestern portions of the Plains are still quite dry, but will get some showers and thunderstorms over the next two days offering some temporary relief
- Southwestern Canada's Prairies will continue to struggle for meaningful rainfall and will have to wait longer for it, but there will be a few infrequent bouts of shower activity
- Manitoba, the eastern Dakotas and Minnesota are saturated with moisture and flooding is impacting parts of the region
 - Limited precipitation over the next few days will help flood water recede, but more precipitation is expected during the weekend to reverse the improving trend
- West Texas cotton areas will get a few showers and thunderstorms today and a better chance for rain will evolve next week, although confidence is low
- Mato Grosso and Goias, Brazil continue to dry down and crop moisture stress is pressuring Safrinha corn and some cotton yields, although cotton is still in relatively good shape
 - A single rain event producing 0.50 to 1.00 inch of rain could make a big difference in crop conditions, but no such event is anticipated anytime soon
- Argentina will continue to dry down and the need for moisture will be rising later this month and in June to support wheat, barley and other winter crop planting
 - drying is good for summer crop maturation and harvest progress
- Europe will be drying out as temperatures turn much warmer during the weekend and especially next week
- India has returned to a seasonably hot temperature regime
- Eastern Australia will be trending wetter again next week with a more limited rainfall pattern expected through this coming weekend
- Western Australia may get some welcome rain late next week as well
- A tropical Cyclone may evolve in the Bay of Bengal late this week and into the weekend with landfall along the upper India or Bangladesh Coast sometime next week

Source: World Weather Inc.

Bloomberg Ag Calendar

Wednesday, May 4:

- **US Trade Balance**
- EIA weekly U.S. ethanol inventories, production, 10:30am
- New Zealand commodity prices
- **HOLIDAY: China, Japan, Malaysia, Indonesia, Thailand, Bangladesh, Pakistan**

Thursday, May 5:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- **HOLIDAY: Japan, Indonesia, South Korea, Pakistan**

Friday, May 6:

- FAO World Food Price Index
- ICE Futures Europe weekly commitments of traders report

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- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- **Statistics Canada releases stockpiles data for barley, canola and wheat**
- FranceAgriMer weekly update on crop conditions
- **HOLIDAY: Indonesia**

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0		0	0
Soybean Meal	0		0	0
Soybean Oil	0		98	0
Corn	0		0	0
Oats	5	No major commercial stoppers	43	5
Chi. Wheat	55	Term stopped 2	1,549	(636)
KC Wheat	59	Customer JP issued 54	154	0
Rice	2	No major commercial stoppers	1,284	0
Ethanol	0		0	0
MN Wheat	0			

Registrations

				Previous		Change
Oats						
HANSEN MUELLER	SUPERIOR, WI	43	05/03/2022	38	04/29/2022	(37)
Chicago Wheat						
THE ANDERSONS INC	CONANT, OH	72	05/03/2022	130	02/23/2022	1308
THE ANDERSONS INC	MAUMEE, OH	930	05/03/2022	1,438	03/04/2022	(1410)
THE ANDERSONS INC	KUHLMAN, OH	304	05/03/2022	355	12/01/2021	1083
THE ANDERSONS INC	EDWIN, OH	215	05/03/2022	234	02/23/2022	(206)

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jul 22</i>	321,689	(1,100)	700,852	921
<i>Soy Oil</i>	<i>BOv1</i>	<i>Jul 22</i>	161,850	(2,145)	361,530	573
<i>Soy Meal</i>	<i>SMv1</i>	<i>Jul 22</i>	186,216	(2,182)	366,623	(423)
<i>Corn</i>	<i>Cv1</i>	<i>Jul 22</i>	665,022	(5,150)	1,513,960	5,453
<i>Oats</i>	<i>Oc1</i>	<i>May 22</i>	11	(4)	3,092	0
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Jul 22</i>	177,479	(72)	319,211	(1,937)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Jul 22</i>	99,742	(1,046)	171,872	162
<i>Rice</i>	<i>RRc2</i>	<i>Jul 22</i>	7,850	32	10,574	47
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	91,786	1,907	310,002	102
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	71,816	(1,690)	221,217	(219)

*Previous day preliminary data as of 5/3/2022

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CU 1000C	14,611	15,347	+ 8,923
SM 1750C	4,083	3,239	+ 913
CZ 850C	3,890	33,066	+ 2,542
CN 900C	3,790	25,172	- 2,557
CM 900C	3,374	4,700	+ 1,337
CN 850C	2,630	28,416	- 556
CN 800P	2,619	5,694	+ 1,687
CN 730P	2,505	3,773	+ 1,174
CZ 750C	2,113	26,502	+ 761
CU 800C	2,078	8,700	- 50
SM 1730C	2,051	2,739	+ 1,161
SU 2000C	2,027	2,115	+ 1,904
CZ 900C	2,021	22,672	+ 74
SU 2200C	2,000	2,001	+ 1,871
SM 1600P	1,935	2,347	- 419

*Previous day preliminary data as of 5/3/2022

Macros

US Trade Balance Mar: -\$109.8Bln (est -\$107.1Bln; prev -\$89.2Bln; prevR -\$89.8Bln)

Canadian International Merchandise Trade (CAD) Mar: 2.49Bln (est 3.90Bln; prev 2.66Bln; prevR 3.08Bln)

Prices as 5/4/22 7:43 AM

	Month	Price	Change
USD	Index	103.221	(0.244)
EUR/USD	Spot	1.0548	0.003
USD/BRL	Bid	4.9843	0.026
BITCOIN	BTCC1	\$38,990	\$1,355
WTI Crude	JUN2	106.27	3.860
Brent	JUL2	108.71	3.740
Nat Gas	JUN2	8.318	0.364
DJ Mini	JUN2	33105	72
US 10-Yr	JUN2	118 15/32	- 2/32
Gold	JUN2	1866.1	(4.500)

Source: FI and Reuters

Corn

- Corn futures are higher on sharply higher WTI crude oil and spillover strength from wheat.
- The Midwest will see locally heavy rain this week which could continue to hinder fieldwork progress, but the 6-10 forecast calls for a considerable warmup that should promote fieldwork progress. Traders are looking for the US Fed to raise interest rates by 50 basis points.
- WTI crude oil was up \$4.00 at the time this was written, and USD was off 25 points.

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- Talk of Europe placing restrictions on Russian oil imports is supporting WTI crude.
- APK-Inform estimated Ukraine's grain exports could fall to around 923,000 tons in April from 2.8 million tons from year ago.
- A Bloomberg poll looks for weekly US ethanol production to be up 3,000 barrels to 966 thousand (952-975 range) from the previous week and stocks down 58,000 barrels to 23.907 million.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
2/25/2022		997	-27	17.4%		24,933	-574	11.2%	25.6
3/4/2022		1028	31	9.6%		25,271	338	14.5%	24.3
3/11/2022		1026	-2	5.7%		25,945	674	21.6%	24.6
3/18/2022		1042	16	13.0%		26,148	203	19.9%	24.9
3/25/2022		1036	-6	7.4%		26,529	381	25.6%	25.2
4/1/2022		1003	-33	2.9%		25,903	-626	25.5%	26.4
4/8/2022		995	-8	5.7%		24,803	-1100	20.9%	26.0
4/15/2022		947	-48	0.6%		24,342	-461	19.0%	26.2
4/22/2022		963	16	1.9%		23,965	-377	21.4%	25.3
4/29/2022	+5 to +10					-100 to -200			

Source: EIA and FI

Export developments.

- Taiwan's MFIG purchasing group bought about 55,000 tons of corn sourced from South Africa at a premium of 219.79 cents a bushel c&f over the September. The tender was for shipment between July 21 and Aug. 9.

Soybeans

- The soybean complex is rallying in large part to higher WTI crude oil and strength in grains. News and oilseeds export developments are light. August Paris rapeseed was up 10.50 euros to 828.50 earlier this morning.
- China and Malaysia are on holiday returning Thursday.
- Offshore values are leading SBO 70 points lower and meal \$1.00 short ton higher.
- Rotterdam meal was down 3-6 euros from this time yesterday morning and vegetable oils unchanged to 10 euros higher.

Export Developments

- China looks to sell another 500,000 tons of soybeans from reserves on May 6.

Wheat

- US wheat futures increased this morning led by the KC market after India announced they are considering curbing wheat exports. A sharply higher crude oil market and lower USD is also supportive.
- 636 CBOT SRW wheat registrations were cancelled in Ohio last night.
- Earlier this morning there was a headline that India is looking at restricting wheat exports as the current heat spell is impacting production. The month of March was the hottest in 122 years for India. Today they revised their crop estimate to 105 million tons for 2021-22, according to the food minister,

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compared to a record high of 111.32 million tons estimated earlier this year, and 109.59 million tons year ago. India exported a record 7.85 million tons in the fiscal year to March, up 275% from the previous year. Before the hot spell India could have potentially exported 12 million tons of wheat for the 2022-23 fiscal year.

India Wheat Supply and Demand

(million tons)

	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	USDA 21/22	FI 21/22	FI 22/23
Area Harvested	28.5	29.1	29.9	30.0	30.5	31.5	30.2	30.8	29.7	29.3	31.4	31.1	31.1	31.3
Yield	2.84	2.99	3.18	3.12	3.15	2.75	2.88	3.20	3.37	3.53	3.44	3.52	3.52	3.35
Production	80.8	86.9	94.9	93.5	95.9	86.5	87.0	98.5	99.9	103.6	107.9	109.6	109.6	104.9
Beginning Stocks	16.1	15.4	20.0	24.2	17.8	17.2	14.5	9.8	13.2	17.0	24.7	27.8	27.8	20.4
Imports	0.3	0.0	0.0	0.0	0.1	0.5	6.0	1.2	0.0	0.0	0.0	0.0	0.0	0.0
Exports	0.1	0.9	6.8	6.1	3.4	1.1	0.5	0.6	0.5	0.5	2.6	8.5	9.5	8.0 ?
US Exports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Feed Consumption	2.9	3.1	3.4	4.8	4.5	4.2	4.7	5.0	5.0	6.0	6.5	7.0	7.0	7.1
FSI Consumption	78.9	78.3	80.4	89.0	88.6	84.3	92.5	90.7	90.6	89.4	95.7	100.9	100.5	98.0
Total Consumption	81.8	81.4	83.8	93.8	93.1	88.5	97.2	95.7	95.6	95.4	102.2	107.9	107.5	105.1
Ending Stocks	15.4	20.0	24.2	17.8	17.2	14.5	9.8	13.2	17.0	24.7	27.8	21.0	20.4	12.1
STU	18.8%	24.2%	26.7%	17.8%	17.8%	16.2%	10.0%	13.7%	17.7%	25.8%	26.5%	18.0%	17.4%	10.7%

Source: USDA & FI, Bold FI est.

- September Paris wheat futures are up 11.25 euros to 388.50 at the time this was written.
- UkrAgroConsult estimates Russia's wheat crop up 10 percent 83.5 million tons for 2022-23, versus 76.1 million tons last year. Wheat exports are estimated at 39 million tons for 2022-23.

Export Developments.

- Tunisia state grain buyer seeks 100,000 tons of optional origin soft wheat and 75,000 tons of feed barley on Thursday, May 5 for June and July shipment, depending on origin.
- South Korea flour millers bought 50,000 tons of milling wheat from the US for shipment between June 16 and July 15. It included 11% soft white wheat at around \$405.8 a ton, 9% soft white wheat at around \$484.20 a ton, 11.5% hard red winter wheat at an estimated \$474.1 a ton and 14% northern spring/dark northern spring wheat at around \$463.8 a ton.
- Jordan seeks 120,000 tons of feed barley on May 10 for Aug/Sep shipment.
- Jordan seeks 120,000 tons of wheat on May 11 for Jun/Aug shipment.

Rice/Other

- None reported

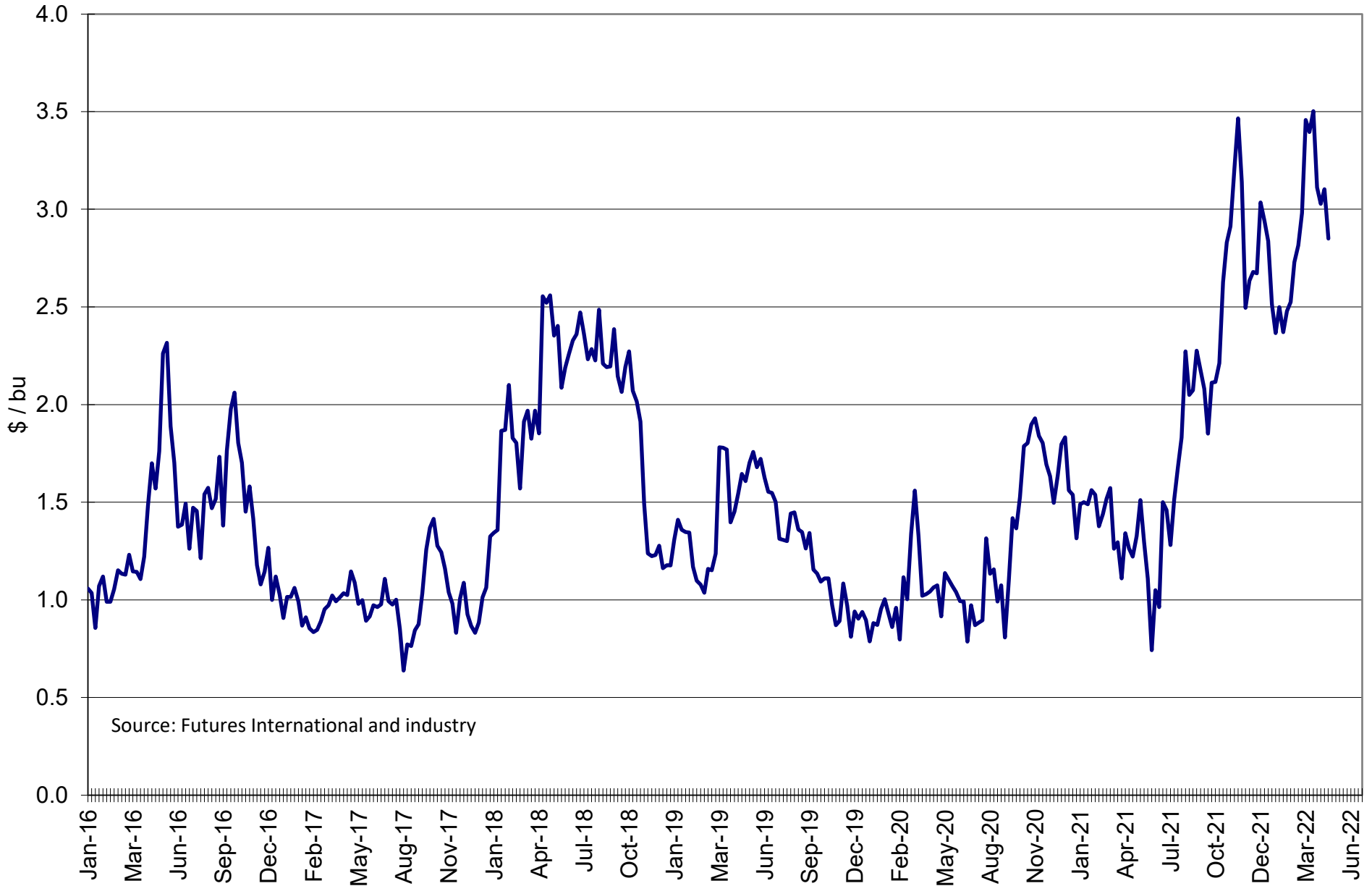
CASH CRUSHING MARGINS

as of 5/3

	Decatur	Mt. Vernon	Sidney	Des Moines	Council Bluff
	Illinois	Indiana	Ohio	Iowa	Iowa
Meal Basis 48%	8	30	11	-5	5
Oil Basis (cents/lb)	5.50	4.50	4.50	8.50	8.50
Bean Basis (cents/bu)	55	48	10	-6	0
Meal Value (\$/bu)	10.20	10.72	10.27	9.89	10.13
Oil Value (\$/bu)	9.50	9.50	9.50	10.50	10.50
Oil % of Total Value	48.23	46.99	48.05	51.49	50.90
Cash Crush (\$/bu)	2.85	3.44	3.37	4.15	4.33
5/3/2022	2.85	3.44	3.37	4.15	4.33
4/26/2022	3.10	3.62	3.62	4.52	4.36
4/19/2022	3.03	3.33	3.45	4.29	4.19
4/12/2022	3.11	3.27	3.44	4.34	4.19
4/5/2022	3.50	3.53	3.75	4.53	4.34
3/29/2022	3.40	3.43	3.61	4.43	4.13
3/22/2022	3.46	3.62	3.68	4.49	4.19
3/15/2022	2.98	3.30	3.20	4.43	4.13
3/8/2022	2.82	3.13	3.11	4.28	3.88
3/1/2022	2.73	2.92	2.95	4.03	3.68
2/22/2022	2.52	2.78	2.57	3.60	3.38
2/15/2022	2.48	2.74	2.57	3.61	3.44
2/8/2022	2.37	2.58	2.44	3.42	3.22
2/1/2022	2.50	2.74	2.67	3.81	3.50
1/25/2022	2.37	2.62	2.46	3.56	3.36
1/18/2022	2.51	2.84	2.54	3.38	3.13
1/11/2022	2.84	3.16	2.97	3.62	3.42
1/4/2022	2.94	2.96	3.16	3.81	3.66
12/28/2021	3.03	3.07	3.07	4.05	4.17
12/21/2021	2.67	2.76	2.84	3.64	3.60
12/14/2021	2.68	2.56	2.85	3.53	3.28
12/7/2021	2.63	2.46	2.80	3.78	3.63
11/30/2021	2.49	2.65	2.66	3.90	3.75
11/23/2021	3.14	3.15	3.36	4.28	4.13
11/16/2021	3.47	3.51	3.58	4.63	4.53
11/9/2021	3.21	3.26	3.33	4.24	4.09
11/2/2021	2.91	3.11	3.28	4.09	4.19

Source: FI, NOPA, various trade sources

Decatur Illinois Cash Crush Margin



Source: Futures International and industry

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 4/28/2022			4/21/2022 Last Week			4/29/2021 Year Ago		
Beans	21/22	200-350		21/22	481.3		20/21	165.3	
	n/c	800-1050		22/23	580.0		21/22	192.9	
					Sales to China	165.1		Sales to China (9.9)	
Meal			Shipped			Shipped			Shipped
	21/22	125-225	100-250	21/22	203.0	251.8	20/21	202.0	201.4
	n/c	0-35		n/c	0.0		21/22	64.8	
Oil			Shipped			Shipped			Shipped
	21/22	0-10	5-15	21/22	3.5	10.0	20/21	6.1	21.2
	n/c	0.0		n/c	0.0		21/22	0.0	
					Sales to China	0.0		Sales to China 0.0	
Corn	21/22	650-850		21/22	866.8		20/21	137.4	
	n/c	800-1050		22/23	843.4		21/22	106.2	
					Sales to China	729.2		Sales to China 83.1	
Wheat	21/22	25-100		21/22	32.3		20/21	(95.5)	
	n/c	100-250		22/23	124.3		21/22	399.6	

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/03/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 05/03/2022
RUN TIME: 08:18:50PM

CONTRACT: MAY 2022 SOYBEAN MEAL FUTURES
SETTLEMENT: 436.400000000 USD
NEXT AVAILABLE DATE: 04/12/2021
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2022 SOYBEAN OIL FUTURES
SETTLEMENT: 84.300000000 USD
NEXT AVAILABLE DATE: 04/26/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2022 ROUGH RICE FUTURES
SETTLEMENT: 16.645000000 USD
NEXT AVAILABLE DATE: 05/02/2022
INTENT DATE: 05/03/2022 DELIVERY DATE: 05/05/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
405		CUST STONEX FIN INC		1
685		CUST R.J.O'BRIEN		1
895		CUST CUNNINGHAM COM	2	
<hr/>				
TOTAL:			2	2
MONTH TO DATE:				506

CONTRACT: MAY 2022 CORN FUTURES
SETTLEMENT: 8.007500000 USD
NEXT AVAILABLE DATE: 03/02/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/03/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 05/03/2022
RUN TIME: 08:18:50PM

TOTAL: 0 0
MONTH TO DATE:

CONTRACT: MAY 2022 ETHANOL FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
MONTH TO DATE:

CONTRACT: MAY 2022 KC HRW WHEAT FUTURES
SETTLEMENT: 10.81750000 USD
NEXT AVAILABLE DATE: 05/03/2022
INTENT DATE: 05/03/2022 DELIVERY DATE: 05/05/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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314		CUST SHATKIN ARBOR L		4
660		CUST JP MORGAN	54	
800		CUST MAREX SPEC		40
895		CUST CUNNINGHAM COM	5	15

TOTAL: 59 59
MONTH TO DATE: 199

CONTRACT: MAY 2022 MINI-SIZED KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
MONTH TO DATE:

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/03/2022 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 05/03/2022
 RUN TIME: 08:18:50PM

CONTRACT: MAY 2022 OATS FUTURES
 SETTLEMENT: 7.025000000 USD
 NEXT AVAILABLE DATE: 05/02/2022
 INTENT DATE: 05/03/2022 DELIVERY DATE: 05/05/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
365	CUST ED&F MAN CAPITA	5	
685	CUST R.J.O'BRIEN		2
800	CUST MAREX SPEC		3
TOTAL:		5	5
MONTH TO DATE:			43

CONTRACT: MAY 2022 SOYBEAN FUTURES
 SETTLEMENT: 16.590000000 USD
 NEXT AVAILABLE DATE: 02/16/2022
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: MAY 2022 WHEAT FUTURES
 SETTLEMENT: 10.337500000 USD
 NEXT AVAILABLE DATE: 04/28/2022
 INTENT DATE: 05/03/2022 DELIVERY DATE: 05/05/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
159	CUST ED&F MAN CAP	3	
210	HOUS TERM COMM		2
314	CUST SHATKIN ARBOR L	4	
385	CUST WEDBUSH	44	
660	CUST JP MORGAN		5
800	CUST MAREX SPEC		48
895	CUST CUNNINGHAM COM	4	
TOTAL:		55	55
MONTH TO DATE:			1,194

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/03/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 05/03/2022
RUN TIME: 08:18:50PM

CONTRACT: MAY 2022 MINI-SIZED CORN FUTURES
SETTLEMENT: 8.007500000 USD
NEXT AVAILABLE DATE: 04/27/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2022 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 16.590000000 USD
NEXT AVAILABLE DATE: 04/27/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: MAY 2022 MINI-SIZED WHEAT FUTURES
SETTLEMENT: 10.337500000 USD
NEXT AVAILABLE DATE: 04/28/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
5/3/2022	1,549	(636)	43	5	0	0	0	0	0	0	98	0	0	0	1,284	0	154	0
5/2/2022	2,185	0	38	0	0	0	0	0	0	0	98	0	0	0	1,284	5	154	0
4/29/2022	2,185	0	38	37	0	0	0	0	0	0	98	0	0	0	1,279	11	154	0
4/28/2022	2,185	0	1	0	0	0	0	0	0	0	98	0	0	0	1,268	164	154	0
4/27/2022	2,185	0	1	0	0	0	0	0	0	0	98	0	0	0	1,104	0	154	0
4/26/2022	2,185	0	1	0	0	0	0	0	0	0	98	0	0	0	1,104	0	154	0
4/25/2022	2,185	0	1	0	0	0	0	0	0	(99)	98	0	0	0	1,104	0	154	0
4/22/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/21/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/20/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/19/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/18/2022	2,185	0	1	0	0	0	0	0	99	0	98	0	0	0	1,104	0	154	0
4/14/2022	2,185	0	1	0	0	0	0	0	99	(33)	98	0	0	0	1,104	0	154	0
4/13/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/12/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/11/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/8/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/7/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/6/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/5/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/4/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
4/1/2022	2,185	0	1	0	0	0	0	0	132	0	98	0	0	0	1,104	0	154	0
3/31/2022	2,185	0	1	0	0	(15)	0	0	132	0	98	0	0	0	1,104	0	154	0
3/30/2022	2,185	0	1	0	15	0	0	0	132	0	98	0	0	0	1,104	0	154	0
3/29/2022	2,185	0	1	0	15	0	0	0	132	0	98	0	0	0	1,104	0	154	0
3/28/2022	2,185	0	1	0	15	0	0	0	132	(66)	98	0	0	0	1,104	0	154	0
3/25/2022	2,185	0	1	0	15	0	0	0	198	(49)	98	0	0	0	1,104	0	154	0
3/24/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/23/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/22/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/21/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/18/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/17/2022	2,185	0	1	0	15	0	0	0	247	0	98	0	0	0	1,104	0	154	0
3/16/2022	2,185	0	1	0	15	(2)	0	0	247	0	98	0	0	(50)	1,104	0	154	0
3/15/2022	2,185	0	1	0	17	0	0	0	247	0	98	0	50	0	1,104	0	154	0
3/14/2022	2,185	0	1	0	17	0	0	0	247	71	98	0	50	50	1,104	84	154	0

Foreign Agriculture Market Guidance

As of 6:52 AM

Day on day change

		4-May	3-May	Change	
Rotterdam Oils					
Soy oil EUR/MT	May/July	1,865.00	1,865.00	unchanged	
Rape oil EUR/MT	May/July	2,030.00	2,020.00	+10.00	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	May/June	539.50	545.50	-6.00	
Argentina USD/MT	Jul/Sep	539.00	545.00	-6.00	
Brazil USD/MT (pellets)	May	530.00	533.00	-3.00	
Brazil USD/MT	Jul/Sep	527.00	531.00	-4.00	
MALAYSIA PALM OIL					
Futures MYR/MT	JUN2	7597	7597	unchanged	\$1,746
RBD Olien Cash USD/MT	Jul22	\$1,790.00	\$1,790.00	\$0.00	0.0%
US Gulf Crude SBO over RBD Palm	Spot	\$132	\$86	\$46	
China Futures (Set. - Prv. Settle)					
Soybeans #1 (DCE) CNY/MT	SEP2	6039	6039	unchanged	0.0%
Soybean Meal	SEP2	4049	4049	unchanged	0.0%
Soybean Oil	SEP2	11482	11482	unchanged	0.0%
China Palm Oil	SEP2	12148	12148	unchanged	0.0%
China Futures Crush Margin					
USD/BU	SEP2	-1.35	-1.35	unchanged	
CNY/MT	SEP2	-753.29	-753.29	unchanged	
Corn (DCE) CNY/MT	SEP2	3027	3027	unchanged	0.0%
Wheat (ZCE) CNY/MT	SEP2	2993	2993	unchanged	0.0%
Hogs (ZCE) CNY	SEP2	18505	18505	unchanged	0.0%

Currency adjusted to the CME pit close

	In cents/bu	4-May	
oils in points and meal in USD/short ton			
Rot soy oil		-94	
Rot rape oil		-46	
Rot meal			
May/June		\$2.42	
Rot meal			
Jul/Sep		-\$0.50	
Malaysian Fut		Holiday	0.0%
Malaysian Cash		Holiday	

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$411.16	\$427.42	
Matif EUR/MT <u>morning over morning</u>	MAY2		390.50	405.75	-15.25

Matif morning -34.26

Baltic Dry Index	Spot	2412	0	+2,412
		3-May	29-Apr	

Exchange Rates

EU	Euro/\$	1.0529	1.0534	-0.0005
MYR	Ringgit/\$	4.3520	4.3520	unchanged
CNY	RMB/\$	6.6080	6.6080	unchanged

ALL OILS
Average lead
-70
ALL MEAL
Average lead
\$0.96

CME electronic close change

SK22	-15.00	SMK22	-6.50	BOK22	+160	CK22	-12.25
SN22	-14.75	SMN22	-7.00	BON22	+19	CN22	-10.50
SQ22	-15.25	SMQ22	-6.60	BOQ22	+12	CU22	-7.75
SU22	-15.00	SMU22	-4.60	BOU22	+8	WK22	-9.75
SX22	-12.25	SMZ22	-3.30	BOZ22	unchanged	WN22	-10.00
SF23	-11.00	SMF23	-2.90	BOF23	-1	WU22	-8.75
						WZ22	-7.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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