



Good morning.

Conab late yesterday corrected their Brazil 2021-22 production forecast to 114.6 million tons, not 116.2 previously reported. That is down from 115.6 million tons previous month (not up).

Conab Brazil Supply / Estimates

| | | | | | | 21/22 | 21/22-20/21 | | | |
|------------------------------|------------------|-------------|----------------|-------------|---------------|---------------|---------------|----------|--------|--------|
| Soybeans | May 21/22 | April 21/22 | Bloomberg Est. | Low-High | Actual-Est. | MOM | YOY | FI 21/22 | 20/21 | 19/20 |
| Est. Production (Million MT) | 123.83 | 122.43 | 123.9 | 122.3-125.8 | (0.1) | 1.4 | (14.3) | 122.85 | 138.15 | 124.84 |
| Est. Yield (000 Kg/Hectare) | 3.026 | 3.000 | 3.040 | 3.01-3.10 | (0.01) | 0.03 | (0.50) | 3.010 | 3.525 | 3.379 |
| Est. Area (Million Hectares) | 40.922 | 40.810 | 40.78 | 40.6-41.2 | 0.142 | 0.112 | 1.726 | 40.815 | 39.196 | 36.950 |
| Corn | May 21/22 | April 21/22 | Bloomberg Est. | Low-High | Actual-Est. | | | FI 21/22 | 20/21 | 19/20 |
| Est. Production (MMT) | 114.59 | 115.60 | 115.6 | 112.3-118.7 | (1.0) | (1.0) | 27.5 | 114.69 | 87.10 | 102.59 |
| Est. Yield (000 Kg/Hectare) | 5.330 | 5.443 | 6.380 | 5.16-5.56 | (1.05) | (0.11) | 0.96 | 5.400 | 4.367 | 5.537 |
| Est. Area (Million Hectares) | 21.499 | 21.239 | 21.49 | 21.0-22.2 | 0.009 | 0.260 | 1.555 | 21.239 | 19.944 | 18.527 |

Source: Conab, Bloomberg and FI

High protein wheat is seeing follow through buying while Chicago wheat is lower on technical selling. Soybeans and corn are higher, meal higher and SBO mixed. The USD was down 3 points and WTI up \$2.77. US equities are rebounding. Look for positioning ahead of the weekend. The morning US weather forecast is still wetter for this week for the US Midwest and unchanged for the Great Plains. Rains are expected to fall across parts of the northern Great Plains today and central GP bias NE and KS over the weekend. Follow up rain will occur for the northern Great Plains early next week. Hot temperatures are expected for the southern Great Plains. Southern Brazil could see light frost events late next week. Unfavorable weather in France is starting to impact crops

| | Corn | Bean | Chi. Wheat | Meal | Oil |
|---------------------------|------|------|------------|------|-----|
| FI Est. Managed Money F&O | 350 | 150 | 75 | 60 | 88 |

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Prices as 5/13/22 7:55 AM

| CBOT Soybeans | | | Soybean Meal | | | Soybean Oil | | | | | |
|---------------|---------|--------|--------------|--------|--------|---------------|--------|--------|---------|--------|-------|
| | Change | Volume | | Change | Volume | | Change | Volume | | | |
| MAY2 | 1660.25 | 0.00 | 0 | MAY2 | 399.40 | 0.00 | 0 | MAY2 | 88.52 | 0.00 | 0 |
| JUL2 | 1623.50 | 9.75 | 17670 | JUL2 | 399.30 | 3.30 | 6621 | JUL2 | 82.65 | 0.13 | 6125 |
| AUG2 | 1576.75 | 7.50 | 2157 | AUG2 | 395.90 | 3.20 | 969 | AUG2 | 79.07 | 0.10 | 883 |
| SEP2 | 1516.75 | 6.50 | 419 | SEP2 | 392.90 | 2.90 | 304 | SEP2 | 77.23 | 0.00 | 689 |
| NOV2 | 1486.00 | 5.50 | 9764 | OCT2 | 389.40 | 2.90 | 196 | OCT2 | 75.72 | (0.07) | 533 |
| JAN3 | 1487.00 | 4.25 | 759 | DEC2 | 391.10 | 2.70 | 1481 | DEC2 | 75.12 | (0.06) | 2415 |
| CBOT Corn | | | Oats | | | Chicago Wheat | | | | | |
| | Change | Volume | | Change | Volume | | Change | Volume | | | |
| MAY2 | 813.50 | 0.00 | 0 | MAY2 | 654.50 | 0.00 | 0 | MAY2 | 1174.50 | 0.00 | 0 |
| JUL2 | 792.25 | 0.75 | 12903 | JUL2 | 615.50 | (9.00) | 23 | JUL2 | 1172.00 | (6.75) | 10315 |
| SEP2 | 763.75 | 0.00 | 5596 | SEP2 | 596.25 | 6.25 | 1 | SEP2 | 1175.00 | (6.75) | 4288 |
| DEC2 | 754.00 | 1.00 | 14094 | DEC2 | 588.00 | (0.75) | 1 | DEC2 | 1179.50 | (7.00) | 4427 |
| MAR3 | 757.00 | 0.75 | 2026 | MAR3 | 589.75 | 0.00 | 0 | MAR3 | 1179.75 | (7.00) | 938 |
| MAY3 | 755.25 | 0.00 | 711 | MAY3 | 588.75 | 0.00 | 0 | MAY3 | 1161.25 | (8.50) | 353 |
| KC Wheat | | | Mat Wheat | | | ICE CANOLA | | | | | |
| | Change | Volume | | Change | Volume | | Change | Volume | | | |
| MAY2 | 1270.00 | 16.00 | 9 | SEP2 | 419.00 | 5.25 | 8833 | MAY2 | 0.00 | 0.00 | 182 |
| JUL2 | 1267.50 | (2.50) | 2593 | DEC2 | 412.50 | 5.00 | 8543 | JUL2 | 1149.80 | (2.20) | 182 |
| SEP2 | 1269.25 | (2.25) | 950 | MAR3 | 409.00 | 4.75 | 1050 | NOV2 | 1083.60 | (4.30) | 182 |
| DEC2 | 1270.00 | (3.50) | 774 | MAY3 | 405.75 | 5.25 | 457 | JAN3 | 1084.60 | (6.20) | 182 |

Soy/Corn Ratio X/Z 2022 1.9708

Source: FI and Reuters

USDA Crop Progress Estimates

As of: 5/15/2022

| | FI Estimate | Last Week | Year Ago | 5-year Average* | Change |
|---------------------------|-------------|-----------|----------|-----------------|--------|
| Good/Excellent Conditions | | | | | |
| Winter Wheat Conditions | 29 | 29 | 48 | 50 | 0 |
| | | | | | |
| | FI Estimate | Last Week | Year Ago | 5-year Average* | |
| Corn Planted | 49 | 22 | 78 | 67 | 27 |
| Soybeans Planted | 33 | 12 | 61 | 40 | 21 |
| Spring Wheat Planted | 41 | 27 | 83 | 67 | 14 |

*5-Year FI Estimate

Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess

Weather

Past 7-days

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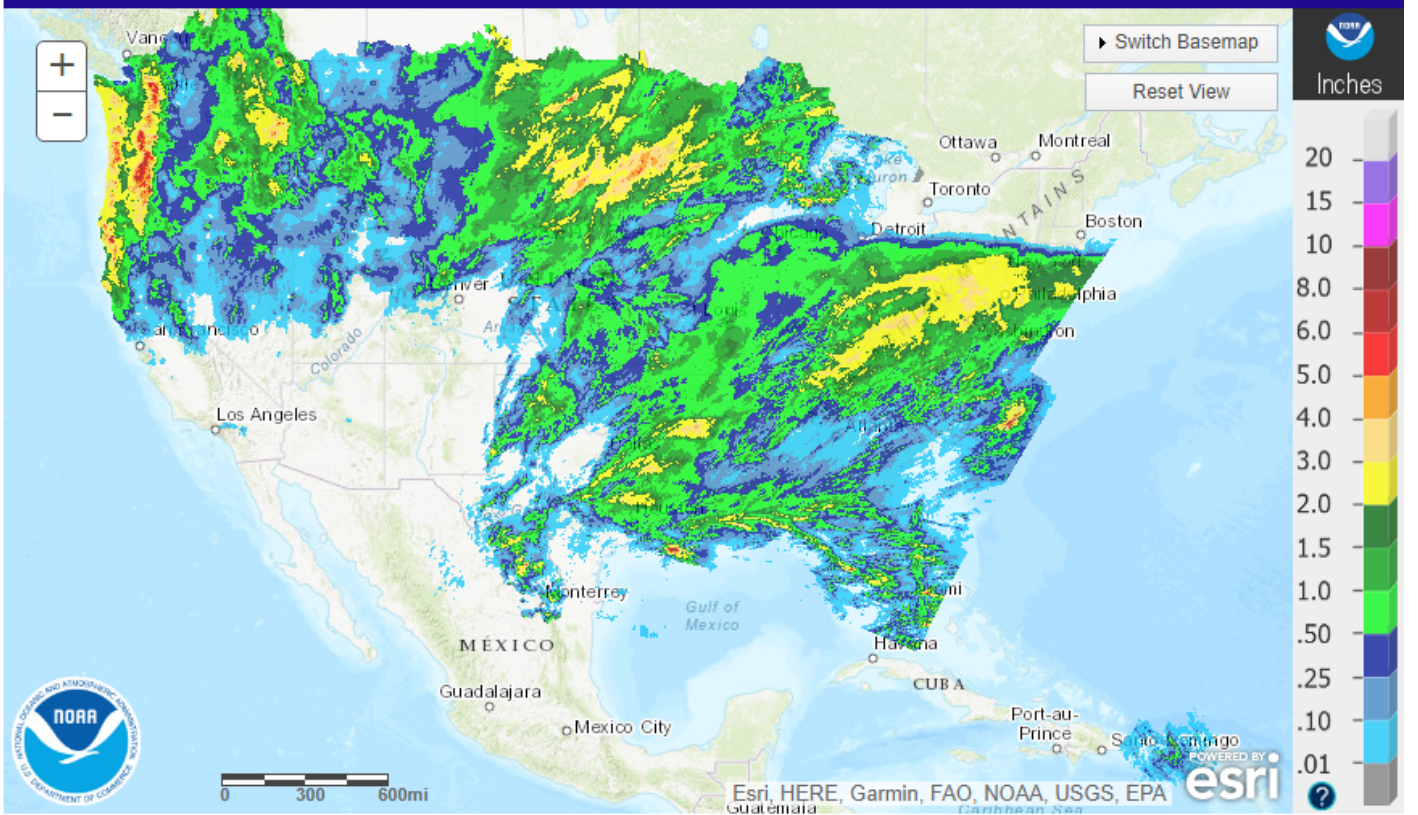
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Displaying Last 7-Day Observed Precipitation
Valid on: May 12, 2022 12:00 UTC

Print this map Permalink BOOKMARK

What is UTC time? Map Help

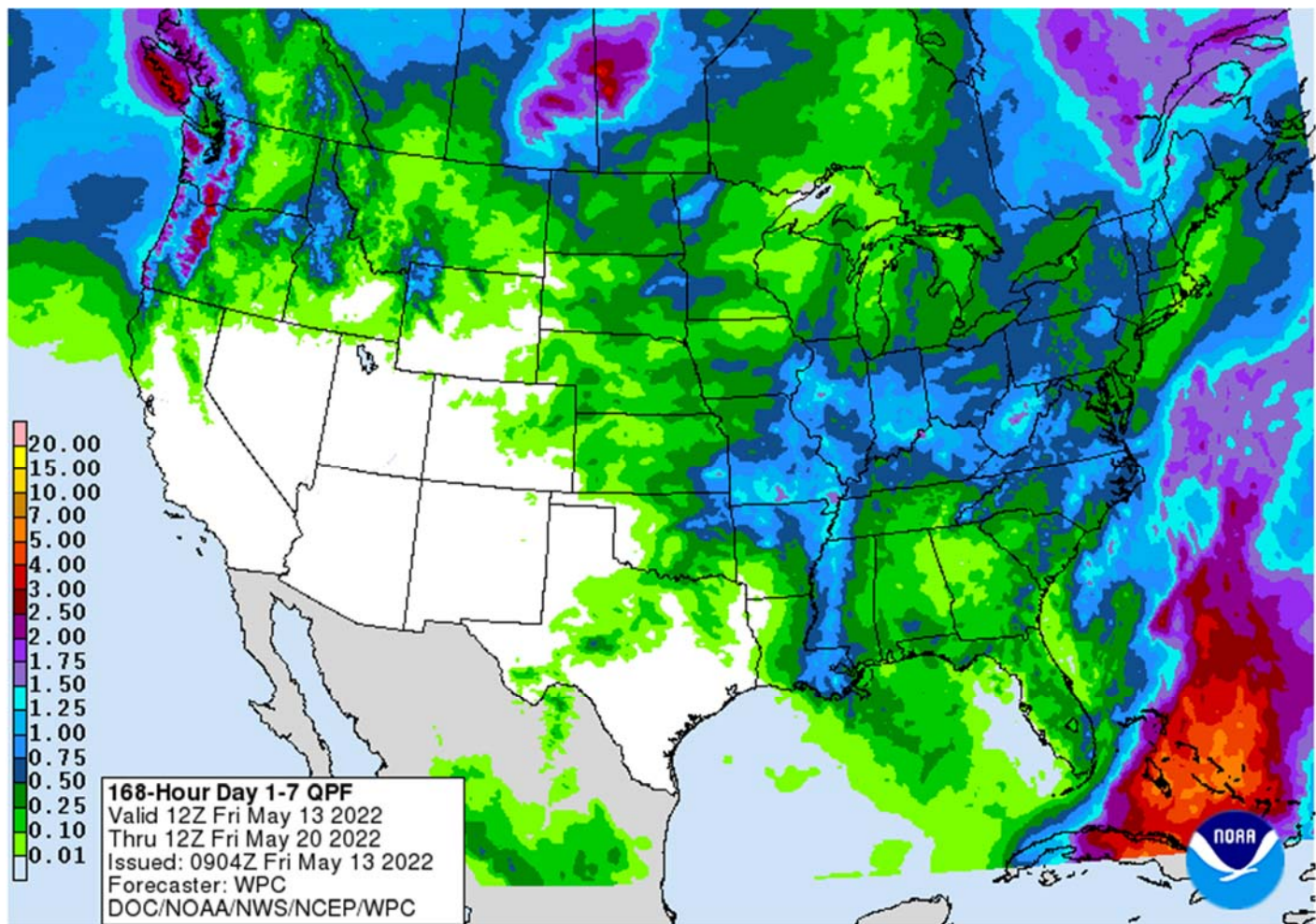
Find address or location



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World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR MAY 13, 2022

- Rain will fall across eastern Canada's Prairies this weekend resulting in delays to farming activity that will extend into much of next week for some areas, although drier weather is expected
 - temperatures will be cool enough following the rain event to keep evaporation rates subdued
 - Another weather system is expected later next week
- U.S. Midwest weather will be wet enough to slow fieldwork over the coming ten days, but some progress is expected
- Southern U.S. Plains, Delta and southeastern states should experience net drying conditions, despite some showers due to warm temperatures
- Net drying is expected in most of the southern Plains wheat and cotton areas
- No change in South America weather has evolved overnight
 - dryness will continue in Mato Grosso and Goias
 - Frost is still possible in some southern Grain areas late next week and into the following weekend
 - Argentina will continue drier biased
- Europe is not likely to get abundant rain, but some showers are expected in the coming week
 - France and Germany will be wettest late in the week and during the following weekend
- Western and northern Russia will be wet in the coming ten days slowing fieldwork and leaving soil moisture abundant

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- East-central China; including the North China Plain, will experience net drying during the next two weeks leading to rising concern over low soil moisture
- Eastern Australia rains this week have bolstered soil moisture and water supply for winter crop planting, but delayed late summer harvesting
- A strong southwest monsoon is evolving and that will lead to flooding rain in Myanmar, the far Eastern States of India and possibly the lower west coast of India during the next ten days
 - abundant rains will also occur in Philippines and the remainder of the mainland areas of Southeast Asia
 - Eastern Indonesia will also be wet

Source: World Weather Inc.

Bloomberg Ag Calendar

Friday, May 13:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Monday, May 16:

- USDA export inspections - corn, soybeans, wheat, 11am
- U.S. crop progress and planting data for corn, soybeans, spring wheat and cotton; winter wheat conditions, 4pm
- HOLIDAY: India, Indonesia, Malaysia, Singapore, Thailand

Tuesday, May 17:

- EU weekly grain, oilseed import and export data
- New Zealand global dairy trade auction
- GrainCom conference in Geneva, May 17-19

Wednesday, May 18:

- EIA weekly U.S. ethanol inventories, production, 10:30am
- China's second batch of April trade data, incl. corn, wheat, sugar and pork imports
- USDA total milk production, 3pm
- HOLIDAY: Argentina

Thursday, May 19:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- USDA red meat production, 3pm
- International Grains Council's monthly report

Friday, May 20:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- China's third batch of April trade data, including soy, corn and pork imports by country
- FranceAgriMer weekly update on crop conditions
- Malaysia's May 1-20 palm oil export data
- U.S. cattle on feed
- EARNINGS: IOI Corp

Source: Bloomberg and FI

CBOT Deliveries and Registrations

| | Deliveries | | Reg. | Reg. Change |
|--------------|------------|------------------------|-------|-------------|
| Soybeans | 0 | | 0 | 0 |
| Soybean Meal | 12 | Customer JP stopped 12 | 50 | 0 |
| Soybean Oil | 0 | | 98 | 0 |
| Corn | 0 | | 0 | 0 |
| Oats | 1 | no commercial stoppers | 25 | 0 |
| Chi. Wheat | 27 | no commercial stoppers | 1,047 | (31) |
| KC Wheat | 13 | no commercial stoppers | 151 | 0 |
| Rice | 48 | no commercial stoppers | 1,325 | 0 |
| Ethanol | 0 | | 0 | 0 |
| MN Wheat | 0 | | | |

Registrations

Chicago Wheat

| | | | Previous | Change | | |
|-------------------|-------------|-----|------------|--------|------------|------|
| THE ANDERSONS INC | MAUMEE, OH | 605 | 05/12/2022 | 633 | 05/11/2022 | (28) |
| THE ANDERSONS INC | KUHLMAN, OH | 264 | 05/12/2022 | 267 | 05/11/2022 | (3) |

Source: CBOT, Reuters and FI

CBOT Open Interest

| CBOT Product | | | Prompt OI | Change | Total Open Interest* | Change |
|--------------------|-------------|---------------|-----------|---------|-----------------------------|---------------|
| <i>Soybeans</i> | <i>Sv1</i> | <i>Jul 22</i> | 304,424 | (5,432) | 695,921 | (6,259) |
| <i>Soy Oil</i> | <i>BOv1</i> | <i>Jul 22</i> | 155,816 | (2,832) | 370,284 | (2,242) |
| <i>Soy Meal</i> | <i>SMv1</i> | <i>Jul 22</i> | 162,988 | (1,865) | 361,635 | 1,953 |
| | | | | | | |
| <i>Corn</i> | <i>Cv1</i> | <i>Jul 22</i> | 614,233 | (3,463) | 1,528,415 | 12,551 |
| <i>Oats</i> | <i>Oc1</i> | <i>May 22</i> | 1 | 0 | 2,996 | (61) |
| | | | | | | |
| <i>CHI Wheat</i> | <i>Wv1</i> | <i>Jul 22</i> | 162,543 | 229 | 313,453 | 6,186 |
| <i>KC Wheat</i> | <i>KWv1</i> | <i>Jul 22</i> | 96,178 | (229) | 174,223 | 830 |
| | | | | | | |
| <i>Rice</i> | <i>RRc2</i> | <i>Jul 22</i> | 7,861 | 31 | 10,531 | (10) |
| | | | | | Total Open Interest* | Change |
| CME Product | | | | | | |
| <i>Live Cattle</i> | <i>LCc2</i> | <i>Dec 17</i> | 123,860 | 5,007 | 304,619 | (2,139) |
| <i>Lean Hogs</i> | <i>LHc2</i> | <i>Dec 17</i> | 45,113 | (3,473) | 216,305 | 857 |

*Previous day preliminary data as of 5/12/2022

Top 15 most active options

| Option Strike | TL Globex/Pit Volume | Current Open Interest | Open Interest Change from previous day |
|-----------------|----------------------|-----------------------|--|
| <i>CZ 800C</i> | 4,229 | 41,314 | - 416 |
| <i>CZ 820C</i> | 4,166 | 9,865 | + 2,715 |
| <i>CM 820C</i> | 3,947 | 4,027 | - 1,293 |
| <i>CN 850C</i> | 3,855 | 27,114 | + 721 |
| <i>CN 900C</i> | 3,379 | 18,468 | + 1,328 |
| <i>CM 800C</i> | 3,243 | 9,298 | - 346 |
| <i>OU 900C</i> | 3,162 | 3,542 | - 2,742 |
| <i>CU 900C</i> | 2,843 | 19,222 | + 1,270 |
| <i>CZ 600P</i> | 2,776 | 31,546 | - 61 |
| <i>CN 800C</i> | 2,690 | 24,039 | - 784 |
| <i>CZ 770C</i> | 2,528 | 4,799 | + 1,173 |
| <i>CM 760P</i> | 2,455 | 4,352 | - 248 |
| <i>CZ 700P</i> | 2,353 | 14,746 | + 1,153 |
| <i>CZ 620P</i> | 2,350 | 12,140 | - 254 |
| <i>SM 1660C</i> | 2,286 | 973 | - 143 |

*Previous day preliminary data as of 5/12/2022

FI ESTIMATES FOR US EXPORT INSPECTIONS

| Million Bushels | FI Estimates | Last Week | 5-Year Ave. |
|-----------------|-----------------|-----------|-------------|
| WHEAT | 7 to 15 | 8.7 | 23.2 |
| CORN | 51 to 63 | 54.8 | 55.2 |
| SOYBEANS | 20 to 29 | 18.5 | 15.8 |

| Million Tons | FI Estimates | Last Week | 5-Year Ave. |
|-----------------|-----------------------|-----------|-------------|
| WHEAT | 200 to 400 | 236.8 | 630.6 |
| CORN | 1,300 to 1,600 | 1,392.7 | 1401.0 |
| SOYBEANS | 550 to 800 | 503.4 | 429.7 |

Source: USDA & FI

Macros

US Import Price Index (M/M) Apr: 0.0% (est 0.6%; prev 2.6%)
 US Import Price Index Ex Petroleum (M/M) Apr: 0.4% (est 0.7%; prev 1.1%)
 US Import Price Index (Y/Y) Apr: 12.0% (est 12.3%; prev 12.5%)
 US Export Price Index (M/M) Apr: 0.6% (est 0.7%; prev 4.5%)
 US Export Price Index (Y/Y) Apr: 18.0% (est 19.2%; prev 18.8%)

Prices as 5/13/22 7:55 AM

| | Month | Price | Change |
|-----------|-------|-----------|----------|
| USD | Index | 104.828 | (0.023) |
| EUR/USD | Spot | 1.0374 | (0.001) |
| USD/BRL | Bid | 5.1375 | 0.004 |
| BITCOIN | BTCc1 | \$30,670 | \$2,085 |
| WTI Crude | JUN2 | 108.56 | 2.430 |
| Brent | JUL2 | 109.83 | 2.380 |
| Nat Gas | JUN2 | 7.860 | 0.121 |
| DJ Mini | JUN2 | 31999 | 347 |
| US 10-Yr | JUN2 | 119 10/32 | - 23/32 |
| Gold | JUN2 | 1811 | (13.600) |

Source: FI and Reuters

Corn

- Corn are unchanged to moderately higher on strength in soybeans and a slightly weaker US Dollar. News is light.
- Conab late yesterday corrected their Brazil 2021-22 production forecast to 114.6 million tons, not 116.2 previously reported. That is down from 115.6 million tons previous month (not up).
- The May CBOT contracts expire today.

Export developments.

- Taiwan's MFIG seeks up to 65,000 tons of corn from the US and/or SA on May 18 for August shipment.
- Today China planned to buy 40,000 tons of pork for reserves.

Soybeans

- Soybeans, meal and nearby soybean oil are higher. US weather calls for rain this weekend into next week that could slow US Midwest plantings, but fieldwork should still get done.
- On Monday NOPA will release its April US crush data and the trade looks for 172.4 million bushels, down from 181.8 million during March and up from 160.3 million year ago. End of April soybean oil stocks are seen at 1.839 billion pounds, a five-month low, down from 1.908 billion at the end of March and up from 1.702 billion year earlier.
- Ukraine sunflower plantings were 3.24 million hectares as of Thursday, about two-thirds complete.
- India April palm oil imports were 572,508 tons, a 6 percent increase from March but well down from 701,795 tons during April 2021. Soybean oil imports fell to 273,151 tons from 299,421 tons in March. Sunflower oil imports dropped to 54,426 tons from 212,484 tons in March.
- Egypt said they have enough vegetable oils in reserves to last 5 months.
- Offshore values are leading SBO 119 points higher (149 lower for the week to date) and meal \$5.70 short ton higher (\$6.00 higher for the week).
- Rotterdam meal was mostly 2-4 euros higher from this time yesterday morning and vegetable oils 10-15 euros higher.
- Malaysia's financial markets will be closed on Monday, May 16 for a public holiday.
- Malaysian palm oil ended 27 ringgit per ton higher at 6,369 and cash was down \$20/ton at \$1,540 ton.

| MALAYSIA PALM OIL | Settle | 13-May | 12-May | |
|---------------------------------|--------|------------|------------|----------------|
| Futures MYR/MT | JUL2 | 6369 | 6342 | +27 \$1,449 |
| RBD Olien Cash USD/MT | Jul22 | \$1,540.00 | \$1,560.00 | -\$20.00 -1.3% |
| US Gulf Crude SBO over RBD Palm | Spot | \$526 | \$537 | -\$11 |

- China September soybean futures were up 1.2%, meal up 1.9%, SBO 0.9% higher and China palm oil up 0.3%.

| China Futures (Set. - Prv. Settle) | | 13-May | 12-May | |
|---|------|--------|--------|----------|
| Soybeans #1 (DCE) CNY/MT | SEP2 | 6134 | 6062 | +72 1.2% |
| Soybean Meal | SEP2 | 4017 | 3942 | +75 1.9% |
| Soybean Oil | SEP2 | 11222 | 11124 | +98 0.9% |
| China Palm Oil | SEP2 | 11606 | 11568 | +38 0.3% |

NOPA CRUSH REPORT

| | Actual Apr-22 | Trade Est. | Act- Trade* | Mar-22 | Feb-22 | Apr-21 | FI Apr-22 |
|--------------------|------------------|---------------|----------------|--------|--------|--------|--------------|
| Crush- mil bu | | 172.4 | na | 181.8 | 165.1 | 160.3 | 174.7 |
| Oil Stocks-mil lbs | | 1839 | na | 1908 | 2059 | 1702 | 1860 |
| Oil Yield -lbs/bu | | na | na | 11.83 | 11.93 | 11.79 | 11.82 |
| Meal Yield -lbs/bu | | na | na | 47.24 | 46.99 | 47.64 | 47.27 |

Sources: NOPA, and FI *(Reuters range 169.5-177.0, 1648-1950) (Bloomberg NA)

Export Developments

- China plans to sell another 500,000 tons of soybeans from reserves on May 20. Results are awaited on today's 500,000-ton auction.
- The USDA seeks 550 tons of vegetable oils under its PL 480 program on May 17 for late June/FH July shipment.

Wheat

- US wheat is mixed with Chicago lower, KC mostly lower, and Minneapolis higher. The southern Great Plains will return to a net drying bias over the next week and northern Great Plains will see additional rain next week.
- September Paris wheat futures hit a fresh record high, currently up 5.00 euros at 418.75 at the time this was written.
- Unfavorable weather in France is starting to impact crops. FranceAgriMer reported 82% of French soft wheat crops were in good or excellent condition as of May 9, down from 89% the previous week and compares to 79% year earlier. Spring barley ratings fell 12 points to 76% and compare to 85% year ago. Winter barley dropped 7 points to 79% and durum fell 6 points to 77%.
- Ukraine has about 20 million tons of old crop grain stocks according to the AgMin and about half of the wheat area regions within Ukraine are occupied or being fought over.
- A Ukraine official mentioned Ukraine can export no more than 1.5 million tons of agriculture products a month because it cannot access its ports.
- StoneX looks for Ukraine wheat production to fall about 41 percent while Russia could expand 13 percent. Earlier we were looking for a 40 percent reduction and 10 percent gain for Russia.

Export Developments.

- Taiwan bought 40,000 tons of US wheat for June 26-July 10 shipment. It included 14.5% protein dark northern spring wheat at \$530.57 ton FOB PNW, 12.5% protein hard red winter wheat at \$550.52 FOB and 10.5% protein soft white wheat at \$444.03 a ton FOB. Freight was \$68.25.
- Japan seeks 70,000 tons of feed wheat and 40,000 tons of barley on May 18 for arrival by October 27.
- Jordan seeks 120,000 tons of barley on May 18 for Aug/Sep shipment.
- Bangladesh seeks 50,000 tons of wheat on May 23 for shipment within 40 days of contract signing.

Rice/Other

- Results awaited: South Korea seeks 136,000 tons of rice on May 12 for Sep-Dec arrival.
- Egypt's GASC seeks at least 25,000 tons of white rice for July and August arrival.

TABELA 1 - COMPARATIVO DE ÁREA, PRODUTIVIDADE E PRODUÇÃO POR PRODUTO

| Brasil | Estimativa da produção de grãos | | | Safras 2020/21 e 2021/22 | | | | | |
|-----------------------------|---------------------------------|-----------------|---------------|--------------------------|--------------|---------------|---------------------|------------------|---------------|
| | ÁREA (Em mil ha) | | | PRODUTIVIDADE (Em kg/ha) | | | PRODUÇÃO (Em mil t) | | |
| | Safra 20/21 | Safra 21/22 | VAR. % | Safra 20/21 | Safra 21/22 | VAR. % | Safra 20/21 | Safra 21/22 | VAR. % |
| | (a) | (b) | (b/a) | (a) | (b) | (b/a) | (a) | (b) | (b/a) |
| ALGODÃO - CAROÇO (1) | 1.370,6 | 1.601,6 | 16,9 | 2.509 | 2.564 | 2,2 | 3.439,0 | 4.106,5 | 19,4 |
| ALGODÃO - PLUMA | 1.370,6 | 1.601,6 | 16,9 | 1.721 | 1.761 | 2,3 | 2.359,0 | 2.820,1 | 19,5 |
| AMENDOIM TOTAL | 165,6 | 198,9 | 20,1 | 3.604 | 3.729 | 3,5 | 596,9 | 741,8 | 24,3 |
| Amendoim 1ª Safra | 159,8 | 193,0 | 20,8 | 3.682 | 3.794 | 3,1 | 588,4 | 732,3 | 24,5 |
| Amendoim 2ª Safra | 5,8 | 5,9 | 1,7 | 1.481 | 1.609 | 8,7 | 8,5 | 9,5 | 11,8 |
| ARROZ | 1.679,2 | 1.629,2 | (3,0) | 7.007 | 6.565 | (6,3) | 11.766,4 | 10.695,4 | (9,1) |
| Arroz sequeiro | 374,0 | 327,1 | (12,5) | 2.464 | 2.460 | (0,2) | 921,7 | 804,6 | (12,7) |
| Arroz irrigado | 1.305,2 | 1.302,1 | (0,2) | 8.309 | 7.596 | (8,6) | 10.844,7 | 9.890,8 | (8,8) |
| FEIJÃO TOTAL | 2.923,4 | 2.818,3 | (3,6) | 990 | 1.113 | 12,4 | 2.893,8 | 3.136,6 | 8,4 |
| FEIJÃO 1ª SAFRA | 909,2 | 903,9 | (0,6) | 1.074 | 1.033 | (3,8) | 976,4 | 933,5 | (4,4) |
| Cores | 367,1 | 355,9 | (3,1) | 1.657 | 1.537 | (7,2) | 608,4 | 547,0 | (10,1) |
| Preto | 162,4 | 152,5 | (6,1) | 1.529 | 1.288 | (15,8) | 248,2 | 196,4 | (20,9) |
| Caupi | 379,7 | 395,5 | 4,2 | 316 | 481 | 52,3 | 119,9 | 190,0 | 58,5 |
| FEIJÃO 2ª SAFRA | 1.446,4 | 1.366,1 | (5,6) | 787 | 1.027 | 30,6 | 1.137,8 | 1.403,1 | 23,3 |
| Cores | 356,9 | 328,4 | (8,0) | 1.272 | 1.673 | 31,6 | 454,0 | 549,5 | 21,0 |
| Preto | 182,8 | 222,7 | 21,8 | 1.178 | 1.853 | 57,4 | 215,4 | 412,7 | 91,6 |
| Caupi | 906,7 | 815,0 | (10,1) | 517 | 541 | 4,7 | 468,6 | 440,7 | (6,0) |
| FEIJÃO 3ª SAFRA | 567,8 | 548,3 | (3,4) | 1.373 | 1.459 | 6,2 | 779,6 | 800,0 | 2,6 |
| Cores | 488,0 | 466,5 | (4,4) | 1.501 | 1.609 | 7,2 | 732,3 | 750,9 | 2,5 |
| Preto | 16,6 | 16,6 | - | 725 | 617 | (15,0) | 12,0 | 10,2 | (15,0) |
| Caupi | 63,2 | 65,2 | 3,2 | 559 | 597 | 6,8 | 35,3 | 38,9 | 10,2 |
| GERGELIM | 143,5 | 117,6 | (18,0) | 395 | 523 | 32,4 | 56,7 | 61,6 | 8,6 |
| GIRASSOL | 31,7 | 37,9 | 19,6 | 1.143 | 1.613 | 41,1 | 36,2 | 61,1 | 68,8 |
| MAMONA | 47,0 | 48,8 | 3,8 | 582 | 897 | 54,0 | 27,4 | 43,8 | 59,9 |
| MILHO TOTAL | 19.943,6 | 21.498,8 | 7,8 | 4.367 | 5.330 | 22,0 | 87.096,8 | 114.588,1 | 31,6 |
| Milho 1ª Safra | 4.348,4 | 4.564,1 | 5,0 | 5.686 | 5.407 | (4,9) | 24.726,5 | 24.675,8 | (0,2) |
| Milho 2ª Safra | 14.999,6 | 16.286,7 | 8,6 | 4.050 | 5.384 | 33,0 | 60.741,6 | 87.692,6 | 44,4 |
| Milho 3ª Safra | 595,6 | 648,0 | 8,8 | 2.734 | 3.425 | 25,3 | 1.628,5 | 2.219,6 | 36,3 |
| SOJA | 39.195,6 | 40.921,9 | 4,4 | 3.525 | 3.026 | (14,1) | 138.153,0 | 123.829,5 | (10,4) |
| SORGO | 864,6 | 1.027,1 | 18,8 | 2.410 | 2.985 | 23,8 | 2.084,2 | 3.065,8 | 47,1 |
| SUBTOTAL | 66.364,8 | 69.900,1 | 5,3 | 3.709 | 3.724 | 0,4 | 246.150,4 | 260.330,2 | 5,8 |
| Culturas de inverno | Safras | | | Variação | | | | | |
| | 2021 | 2022 | | Percentual | | Absoluta | | | |
| | (a) | Fev/2022 (b) | Mar/2022 (c) | (c/b) | (c/a) | (c-b) | (c-a) | | |
| AVEIA | 503,4 | 505,7 | 0,5 | 2.271 | 2.289 | 0,8 | 1.143,2 | 1.157,4 | 1,2 |
| CANOLA | 39,1 | 40,0 | 2,3 | 1.399 | 1.405 | 0,4 | 54,7 | 56,2 | 2,7 |
| CENTEIO | 4,7 | 5,7 | 21,3 | 2.340 | 2.421 | 3,5 | 11,0 | 13,8 | 25,5 |
| CEVADA | 111,5 | 112,0 | 0,4 | 3.812 | 3.836 | 0,6 | 425,0 | 429,6 | 1,1 |
| TRIGO | 2.739,3 | 2.821,9 | 3,0 | 2.803 | 2.881 | 2,8 | 7.679,4 | 8.130,6 | 5,9 |
| TRITICALE | 15,1 | 15,9 | 5,3 | 2.848 | 2.931 | 2,9 | 43,0 | 46,6 | 8,4 |
| SUBTOTAL | 3.413,1 | 3.501,2 | 2,6 | 2.741 | 2.809 | 2,5 | 9.356,3 | 9.834,2 | 5,1 |
| BRASIL (2) | 69.777,9 | 73.401,3 | 5,2 | 3.662 | 3.681 | 0,5 | 255.506,7 | 270.164,4 | 5,7 |

Legenda: (1) Produção de caroço de algodão; (2) Exclui a produção de algodão em pluma.

Fonte: Conab.

Nota: Estimativa em maio/2022.

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/12/2022 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 05/12/2022
 RUN TIME: 08:26:32PM

CONTRACT: MAY 2022 SOYBEAN MEAL FUTURES
 SETTLEMENT: 399.400000000 USD
 NEXT AVAILABLE DATE: 05/11/2022
 INTENT DATE: 05/12/2022 DELIVERY DATE: 05/16/2022

| FIRM NBR | ORIG FIRM NAME | ISSUED | STOPPED |
|----------------|----------------------|--------|---------|
| 314 | CUST SHATKIN ARBOR L | 5 | |
| 660 | CUST JP MORGAN | | 12 |
| 895 | CUST CUNNINGHAM COM | 7 | |
| TOTAL: | | 12 | 12 |
| MONTH TO DATE: | | | 208 |

CONTRACT: MAY 2022 SOYBEAN OIL FUTURES
 SETTLEMENT: 88.520000000 USD
 NEXT AVAILABLE DATE: 04/28/2022
 INTENT DATE: DELIVERY DATE:

| FIRM NBR | ORIG FIRM NAME | ISSUED | STOPPED |
|----------------|----------------|--------|---------|
| TOTAL: | | 0 | 0 |
| MONTH TO DATE: | | | |

CONTRACT: MAY 2022 ROUGH RICE FUTURES
 SETTLEMENT: 16.935000000 USD
 NEXT AVAILABLE DATE: 05/12/2022
 INTENT DATE: 05/12/2022 DELIVERY DATE: 05/16/2022

| FIRM NBR | ORIG FIRM NAME | ISSUED | STOPPED |
|----------------|----------------------|--------|---------|
| 150 | CUST DORMAN TRD | 10 | |
| 314 | CUST SHATKIN ARBOR L | 10 | |
| 800 | CUST MAREX SPEC | | 44 |
| 895 | CUST CUNNINGHAM COM | 28 | 4 |
| TOTAL: | | 48 | 48 |
| MONTH TO DATE: | | | 631 |

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/12/2022 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 05/12/2022
 RUN TIME: 08:26:32PM

CONTRACT: MAY 2022 CORN FUTURES
 SETTLEMENT: 8.135000000 USD
 NEXT AVAILABLE DATE: 03/03/2022
 INTENT DATE:

DELIVERY DATE:

| FIRM NBR | ORIG | FIRM NAME | ISSUED | STOPPED |
|----------|------|-----------|--------|---------|
|----------|------|-----------|--------|---------|

| | | | | |
|----------------|--|--|---|---|
| TOTAL: | | | 0 | 0 |
| MONTH TO DATE: | | | | |

CONTRACT: MAY 2022 KC HRW WHEAT FUTURES
 SETTLEMENT: 12.540000000 USD
 NEXT AVAILABLE DATE: 05/12/2022
 INTENT DATE: 05/12/2022 DELIVERY DATE: 05/16/2022

| FIRM NBR | ORIG | FIRM NAME | ISSUED | STOPPED |
|----------|------|-----------|--------|---------|
|----------|------|-----------|--------|---------|

| | | | | |
|-----|--|---------------------|----|---|
| 685 | | CUST R.J.O'BRIEN | | 5 |
| 800 | | CUST MAREX SPEC | | 5 |
| 895 | | CUST CUNNINGHAM COM | 13 | 3 |

| | | | | |
|----------------|--|--|----|-----|
| TOTAL: | | | 13 | 13 |
| MONTH TO DATE: | | | | 239 |

CONTRACT: MAY 2022 MINI-SIZED KC HRW WHEAT FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

| FIRM NBR | ORIG | FIRM NAME | ISSUED | STOPPED |
|----------|------|-----------|--------|---------|
|----------|------|-----------|--------|---------|

| | | | | |
|----------------|--|--|---|---|
| TOTAL: | | | 0 | 0 |
| MONTH TO DATE: | | | | |

CONTRACT: MAY 2022 OATS FUTURES
 SETTLEMENT: 6.545000000 USD
 NEXT AVAILABLE DATE: 05/02/2022
 INTENT DATE: 05/12/2022 DELIVERY DATE: 05/16/2022

| FIRM NBR | ORIG | FIRM NAME | ISSUED | STOPPED |
|----------|------|-----------|--------|---------|
|----------|------|-----------|--------|---------|

| | | | | |
|-----|--|------------------|---|---|
| 685 | | CUST R.J.O'BRIEN | 1 | |
| 800 | | CUST MAREX SPEC | | 1 |

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/12/2022 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 05/12/2022
 RUN TIME: 08:26:32PM

TOTAL: 1 1
 MONTH TO DATE: 45

CONTRACT: MAY 2022 SOYBEAN FUTURES
 SETTLEMENT: 16.602500000 USD
 NEXT AVAILABLE DATE: 02/16/2022
 INTENT DATE: DELIVERY DATE:

| FIRM NBR | ORIG | FIRM NAME | ISSUED | STOPPED |
|----------|------|-----------|--------|---------|
|----------|------|-----------|--------|---------|

TOTAL: 0 0
 MONTH TO DATE:

CONTRACT: MAY 2022 WHEAT FUTURES
 SETTLEMENT: 11.745000000 USD
 NEXT AVAILABLE DATE: 05/09/2022
 INTENT DATE: 05/12/2022 DELIVERY DATE: 05/16/2022

| FIRM NBR | ORIG | FIRM NAME | ISSUED | STOPPED |
|----------|------|-----------|--------|---------|
|----------|------|-----------|--------|---------|

| | | | | |
|-----|------|----------------|----|----|
| 159 | CUST | ED&F MAN CAP | 1 | |
| 714 | CUST | SG AMERICAS | 26 | |
| 800 | CUST | MAREX SPEC | | 26 |
| 895 | CUST | CUNNINGHAM COM | | 1 |

TOTAL: 27 27
 MONTH TO DATE: 1,578

CONTRACT: MAY 2022 MINI-SIZED CORN FUTURES
 SETTLEMENT: 8.135000000 USD
 NEXT AVAILABLE DATE: 04/28/2022
 INTENT DATE: DELIVERY DATE:

| FIRM NBR | ORIG | FIRM NAME | ISSUED | STOPPED |
|----------|------|-----------|--------|---------|
|----------|------|-----------|--------|---------|

TOTAL: 0 0
 MONTH TO DATE:

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 05/12/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 05/12/2022
RUN TIME: 08:26:32PM

CONTRACT: MAY 2022 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

| FIRM NBR | ORIG | FIRM NAME | ISSUED | STOPPED |
|----------|------|-----------|--------|---------|
|----------|------|-----------|--------|---------|

| | | | | |
|----------------|--|--|---|---|
| TOTAL: | | | 0 | 0 |
| MONTH TO DATE: | | | | |

CONTRACT: MAY 2022 MINI-SIZED WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

| FIRM NBR | ORIG | FIRM NAME | ISSUED | STOPPED |
|----------|------|-----------|--------|---------|
|----------|------|-----------|--------|---------|

| | | | | |
|----------------|--|--|---|---|
| TOTAL: | | | 0 | 0 |
| MONTH TO DATE: | | | | |

<<< End of Report >>>



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

| Date | CHI Wheat | Change | Oats | Change | Corn | Change | Ethanol | Change | Soybeans | Change | Soy Oil | Change | Soy Meal | Change | Rough Rice | Change | KC Wheat | Change |
|-----------|-----------|--------|------|--------|------|--------|---------|--------|----------|--------|---------|--------|----------|--------|------------|--------|----------|--------|
| 5/12/2022 | 1,047 | (31) | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 98 | 0 | 50 | 0 | 1,325 | 0 | 151 | 0 |
| 5/11/2022 | 1,078 | (72) | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 98 | 0 | 50 | 0 | 1,325 | 20 | 151 | (3) |
| 5/10/2022 | 1,150 | (16) | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 98 | 0 | 50 | 0 | 1,305 | 0 | 154 | 0 |
| 5/9/2022 | 1,166 | (147) | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 98 | 0 | 50 | 0 | 1,305 | 12 | 154 | 0 |
| 5/6/2022 | 1,313 | (69) | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 98 | 0 | 50 | 50 | 1,293 | 0 | 154 | 0 |
| 5/5/2022 | 1,382 | (48) | 25 | (4) | 0 | 0 | 0 | 0 | 0 | 0 | 98 | 0 | 0 | 0 | 1,293 | 4 | 154 | 0 |
| 5/4/2022 | 1,430 | (119) | 29 | (14) | 0 | 0 | 0 | 0 | 0 | 0 | 98 | 0 | 0 | 0 | 1,289 | 5 | 154 | 0 |
| 5/3/2022 | 1,549 | (636) | 43 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 98 | 0 | 0 | 0 | 1,284 | 0 | 154 | 0 |
| 5/2/2022 | 2,185 | 0 | 38 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 98 | 0 | 0 | 0 | 1,284 | 5 | 154 | 0 |
| 4/29/2022 | 2,185 | 0 | 38 | 37 | 0 | 0 | 0 | 0 | 0 | 0 | 98 | 0 | 0 | 0 | 1,279 | 11 | 154 | 0 |
| 4/28/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 98 | 0 | 0 | 0 | 1,268 | 164 | 154 | 0 |
| 4/27/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/26/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/25/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | (99) | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/22/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 99 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/21/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 99 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/20/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 99 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/19/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 99 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/18/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 99 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/14/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 99 | (33) | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/13/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/12/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/11/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/8/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/7/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/6/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/5/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/4/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 4/1/2022 | 2,185 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/31/2022 | 2,185 | 0 | 1 | 0 | 0 | (15) | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/30/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/29/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 132 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/28/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 132 | (66) | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/25/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 198 | (49) | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/24/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 247 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |
| 3/23/2022 | 2,185 | 0 | 1 | 0 | 15 | 0 | 0 | 0 | 247 | 0 | 98 | 0 | 0 | 0 | 1,104 | 0 | 154 | 0 |

Foreign Agriculture Market Guidance

As of 7:06 AM

Day on day change

| | | 13-May | 12-May | Change |
|---|-------------|-------------|-------------|----------------|
| Rotterdam Oils | | | | |
| Soy oil EUR/MT | May/July | 1,895.00 | 1,885.00 | +10.00 |
| Rape oil EUR/MT | May/July | 2,035.00 | 2,020.00 | +15.00 |
| Rotterdam Soybean Meal | | | | |
| Argentina USD/MT (high protien) | May/June | 509.50 | 506.00 | +3.50 |
| Argentina USD/MT | Jul/Sep | 513.00 | 511.00 | +2.00 |
| Brazil USD/MT (pellets) | May/June | 508.00 | 506.00 | +2.00 |
| Brazil USD/MT | Jul/Sep | 507.00 | 505.00 | +2.00 |
| MALAYSIA PALM OIL | | | | |
| Futures MYR/MT | Settle JUL2 | 13-May 6369 | 12-May 6342 | +27 \$1,449 |
| RBD Olien Cash USD/MT | Jul22 | \$1,540.00 | \$1,560.00 | -\$20.00 -1.3% |
| US Gulf Crude SBO over RBD Palm | Spot | \$526 | \$537 | -\$11 |
| China Futures (Set. - Prv. Settle) | | | | |
| Soybeans #1 (DCE) CNY/MT | SEP2 | 13-May 6134 | 12-May 6062 | +72 1.2% |
| Soybean Meal | SEP2 | 4017 | 3942 | +75 1.9% |
| Soybean Oil | SEP2 | 11222 | 11124 | +98 0.9% |
| China Palm Oil | SEP2 | 11606 | 11568 | +38 0.3% |
| China Futures Crush Margin | | | | |
| USD/BU | SEP2 | -1.70 | -1.71 | +0.01 |
| CNY/MT | SEP2 | -920.53 | -925.79 | +5.27 |
| Corn (DCE) CNY/MT | SEP2 | 2990 | 2974 | +16 0.5% |
| Wheat (ZCE) CNY/MT | SEP2 | 2956 | 2976 | -20 -0.7% |
| Hogs (ZCE) CNY | SEP2 | 19620 | 19345 | +275 1.4% |

Currency adjusted to the CME pit close

| | In cents/bu | 13-May | |
|--|-------------|---------|------|
| oils in points and meal in USD/short ton | | | |
| Rot soy oil | | +129 | |
| Rot rape oil | | +152 | |
| Rot meal | | | |
| May/June | | \$4.39 | |
| Rot meal | | | |
| Jul/Sep | | \$2.45 | |
| Malaysian Fut | | +115 | 0.4% |
| Malaysian Cash | | +2 | |
| China soy #1 | | +25 | |
| China meal | | \$10.20 | |
| China oil | | +137 | |
| Dalian corn | | -5 | |
| Gluten Wheat | | -71 | |
| | | 308.25 | |
| | | 300.75 | |
| | | 7.5 | |

| | | \$/ton | \$435.60 | \$421.32 |
|--|------|--------|----------|----------|
| Matif Wheat (Liffe) | | | | |
| Matif EUR/MT <u>morning over morning</u> | SEP2 | 419.25 | 405.00 | +14.25 |

Matif morning -25.63

| Baltic Dry Index | Spot | 3117 | 3052 | +65 |
|-------------------------|------|------|------|-----|
|-------------------------|------|------|------|-----|

Exchange Rates

| | | 12-May | 11-May | |
|-----|------------|--------|--------|---------|
| EU | Euro/\$ | 1.0390 | 1.0403 | -0.0013 |
| MYR | Ringgit/\$ | 4.3960 | 4.3920 | +0.0040 |
| CNY | RMB/\$ | 6.7871 | 6.7945 | -0.0074 |

ALL OILS
Average lead
119
ALL MEAL
Average lead
\$5.68

Week to Date
-149
\$6.02

CME electronic close change

| | | | | | | | |
|------|--------|-------|-------|-------|-----|------|--------|
| SK22 | +10.00 | SMK22 | -1.20 | BOK22 | -93 | CK22 | +11.25 |
| SN22 | +7.00 | SMN22 | -1.90 | BON22 | -93 | CN22 | +3.00 |
| SQ22 | +7.00 | SMQ22 | -0.40 | BOQ22 | -76 | CU22 | +11.75 |
| SU22 | +6.50 | SMU22 | +0.40 | BOU22 | -63 | WK22 | +65.75 |
| SX22 | +8.25 | SMZ22 | +0.50 | BOZ22 | -48 | WN22 | +65.75 |
| SF23 | +8.00 | SMF23 | +1.00 | BOF23 | -33 | WU22 | +64.50 |
| | | | | | | WZ22 | +64.00 |

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Disclaimer

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