

China S&D Update (CASDE, released by China's government)

	2020-21 (May forecast)	2021-22 (Apr forecast)	2021-22 (May forecast)	MOM	YOY	Percentage change YOY	2022-23 (May forecast)	YOY	Percentage change YOY
Corn - crop year Oct-Sept									
Planted acreage (mln hectares)	41.26	43.32	43.32	0.00	2.06	5.0%	42.52	(0.80)	-1.8%
Output (mln tonnes)	260.66	272.55	272.55	0.00	11.89	4.6%	272.56	0.01	0.0%
Imports (mln tonnes)	29.56	20.00	20.00	0.00	(9.56)	-32.3%	18.00	(2.00)	-10.0%
Consumption (mln tonnes)	282.16	287.70	287.70	0.00	5.54	2.0%	290.51	2.81	1.0%
Exports (mln tonnes)	0.00	0.02	0.02	0.00	0.02	#DIV/0!	0.01	(0.01)	-50.0%
Balance (mln tonnes)	8.06	4.83	4.83	0.00	(3.23)	-40.1%	0.04	(4.79)	-99.2%
Soybean - crop year Oct-Sept									
Planted acreage (mln hectares)	9.88	8.40	8.40	0.00	(1.48)	-15.0%	9.93	1.53	18.3%
Output (mln tonnes)	19.60	16.40	16.40	0.00	(3.20)	-16.3%	19.48	3.08	18.8%
Imports (mln tonnes)	99.78	102.00	93.00	(9.00)	(6.78)	-6.8%	95.20	2.20	2.4%
Consumption (mln tonnes)	113.26	118.08	109.34	(8.74)	(3.92)	-3.5%	112.87	3.53	3.2%
Exports (mln tonnes)	0.06	0.15	0.08	(0.07)	0.02	33.3%	0.15	0.07	87.5%
Balance (mln tonnes)	6.06	0.17	-0.02	(0.19)	(6.08)	-100.3%	1.66	1.68	-8400.0%
Cotton - crop year Sept-Aug									
Beginning stocks (mln tonnes)	7.36	7.60	7.60	0.00	0.24	3.3%	7.30	(0.30)	-3.9%
Planted acreage (mln hectares)	3.17	3.03	3.03	0.00	(0.14)	-4.5%	3.03	0.01	0.2%
Output (mln tonnes)	5.91	5.73	5.73	0.00	(0.18)	-3.0%	5.74	0.01	0.2%
Imports (mln tonnes)	2.75	2.20	2.10	(0.10)	(0.65)	-23.6%	2.05	(0.05)	-2.4%
Consumption (mln tonnes)	8.40	8.20	8.10	(0.10)	(0.30)	-3.6%	8.05	(0.05)	-0.6%
Exports (mln tonnes)	0.03	0.03	0.03	0.00	0.00	0.0%	0.03	0.00	0.0%
Ending Stocks (mln tonnes)	7.60	7.30	7.30	0.00	(0.30)	-3.9%	7.02	(0.28)	-3.8%
Sugar - crop year Oct-Sept									
Planted acreage (mln hectares)	1.45	1.37	1.32	(0.05)	(0.14)	-9.4%	1.36	0.05	3.5%
Cane	1.19	1.21	1.16	(0.04)	(0.03)	-2.4%	1.16	0.00	0.0%
Beet	0.26	0.16	0.15	(0.01)	(0.11)	-41.6%	0.20	0.05	30.1%
Output (mln tonnes)	10.67	10.07	9.72	(0.35)	(0.95)	-8.9%	10.35	0.63	6.5%
Cane sugar	9.13	9.17	8.86	(0.31)	(0.27)	-3.0%	9.21	0.35	4.0%
Beet sugar	1.54	0.90	0.86	(0.04)	(0.68)	-44.2%	1.14	0.28	32.6%
Imports (mln tonnes)	6.34	4.50	4.50	0.00	(1.84)	-29.0%	5.00	0.50	11.1%
Consumption (mln tonnes)	15.50	15.50	15.50	0.00	0.00	0.0%	15.60	0.10	0.6%
Exports (mln tonnes)	0.13	0.18	0.18	0.00	0.05	38.5%	0.18	0.00	0.0%
Balance (mln tonnes)	1.38	-1.11	-1.46	(0.35)	(2.84)	-205.8%	-0.43	1.03	-70.5%
Edible oils - crop year Oct-Sept									
Output (mln tonnes)	28.64	29.59	28.15	(1.44)	(0.49)	-1.7%	29.25	1.10	3.9%
Soybean oil	17.14	17.61	16.16	(1.45)	(0.98)	-5.7%	16.75	0.59	3.7%
Rapeseed oil	5.72	6.05	6.05	0.00	0.33	5.8%	6.53	0.48	7.9%
Peanut oil	3.37	3.45	3.45	0.00	0.08	2.4%	3.45	0.00	0.0%
Imports (mln tonnes)	10.74	8.53	8.53	0.00	(2.21)	-20.6%	8.43	(0.10)	-1.2%
Palm oil	5.02	4.50	4.50	0.00	(0.52)	-10.4%	4.50	0.00	0.0%
Rapeseed oil	2.37	1.50	1.50	0.00	(0.87)	-36.7%	1.50	0.00	0.0%
Soybean oil	1.23	1.20	1.20	0.00	(0.03)	-2.4%	1.20	0.00	0.0%
Consumption (mln tonnes)	36.35	36.34	36.34	0.00	(0.01)	0.0%	36.34	0.00	0.0%
Exports (mln tonnes)	0.27	0.27	0.27	0.00	0.00	0.0%	0.27	0.00	0.0%
Balance (mln tonnes)	2.76	1.51	0.07	(1.44)	(2.69)	-97.5%	1.07	1.00	1428.6%

Source: Reuters, CASDE, and FI

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