

## CATTLE ON FEED SUMMARY (1,000 HEAD, PERCENT OF A YEAR AGO)

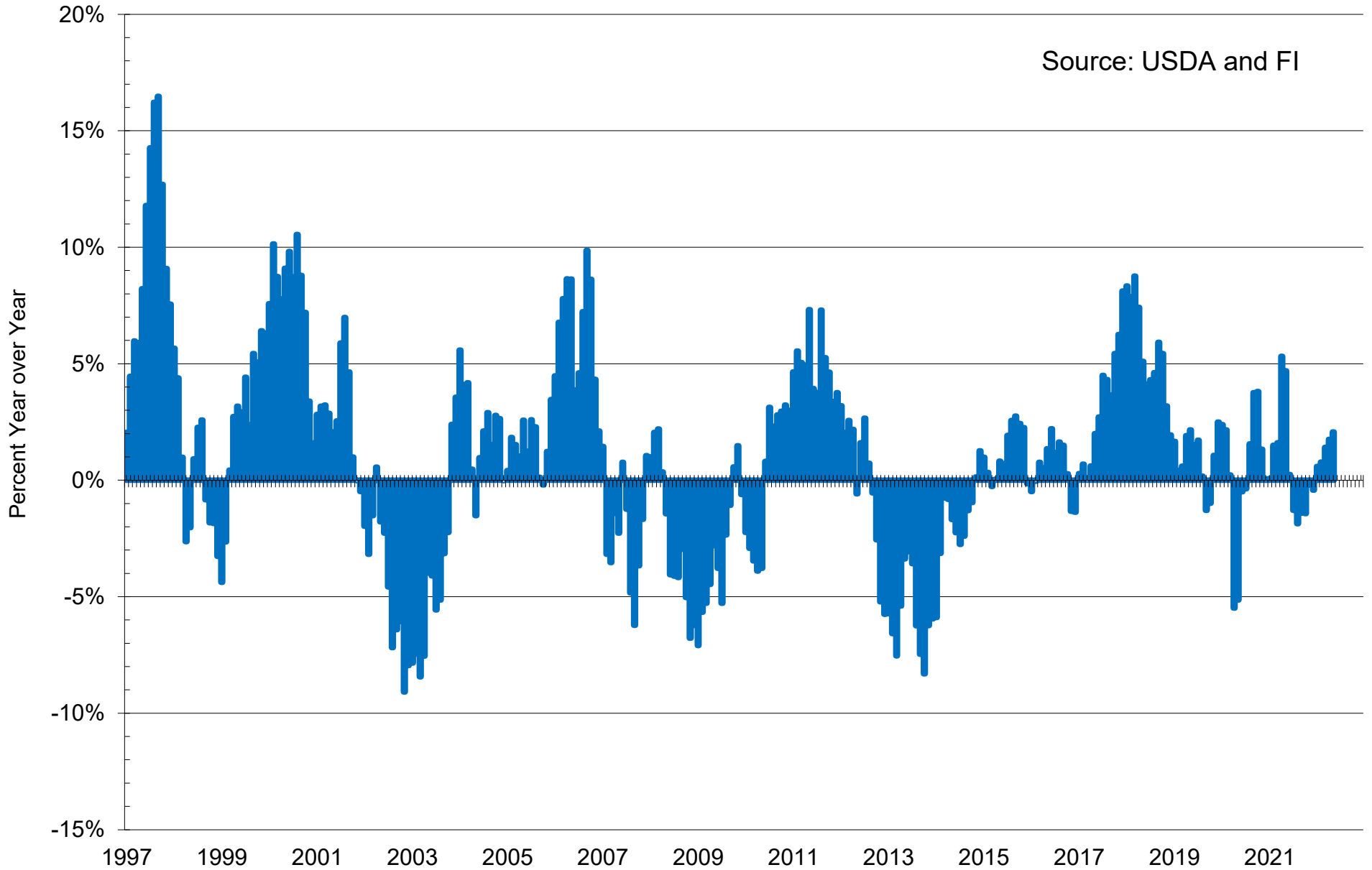
Item	Actual 2021	Actual 2022	Percent of Previous Year	Average of Estimates	Actual less Estimates	Range of Estimates
April 1 On Feed (Ending Inventory)	11,897	12,105	101.7%	NA	NA	NA
Placed on Feed during Apr.	1,821	<b>1,809</b>	<b>99.3%</b>	95.4%	<b>3.9%</b>	89.1-97.8%
Fed Cattle Marketed during Apr.	1,938	<b>1,893</b>	<b>97.7%</b>	98.0%	<b>-0.3%</b>	97.7-99.0%
<b>May 1 On Feed (Ending Inventory)</b>	11,725	<b>11,967</b>	<b>102.1%</b>	101.3%	<b>0.8%</b>	100.5-101.8%

Source: Reuters, USDA and FI Placements and Sales estimates in million head are derived using Reuters average %

# U.S. CATTLE ON FEED

## AS OF FIRST OF EACH MONTH

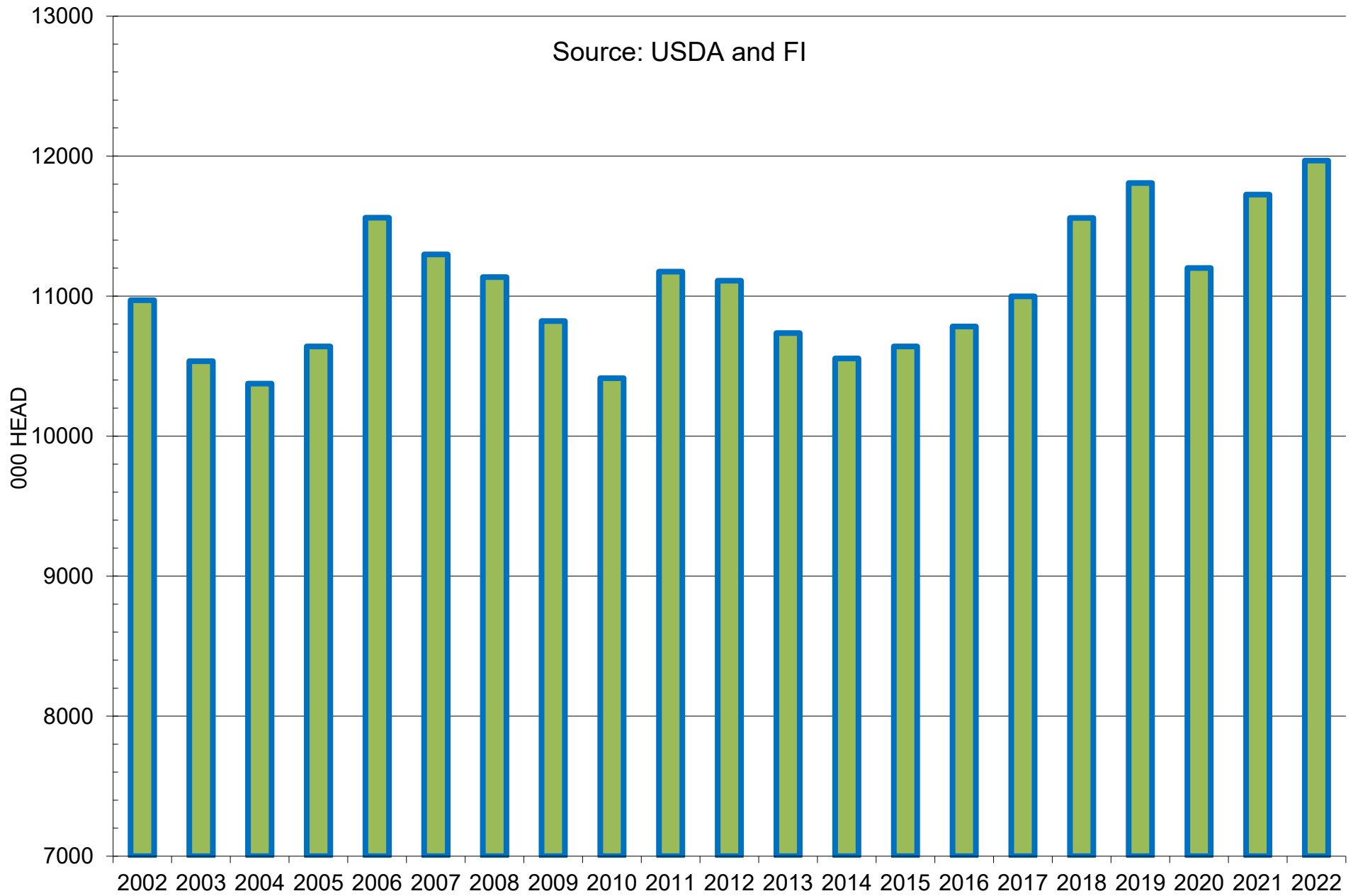
Source: USDA and F1



■ % Year over Year

# U.S. MONTHLY FED CATTLE INVENTORIES

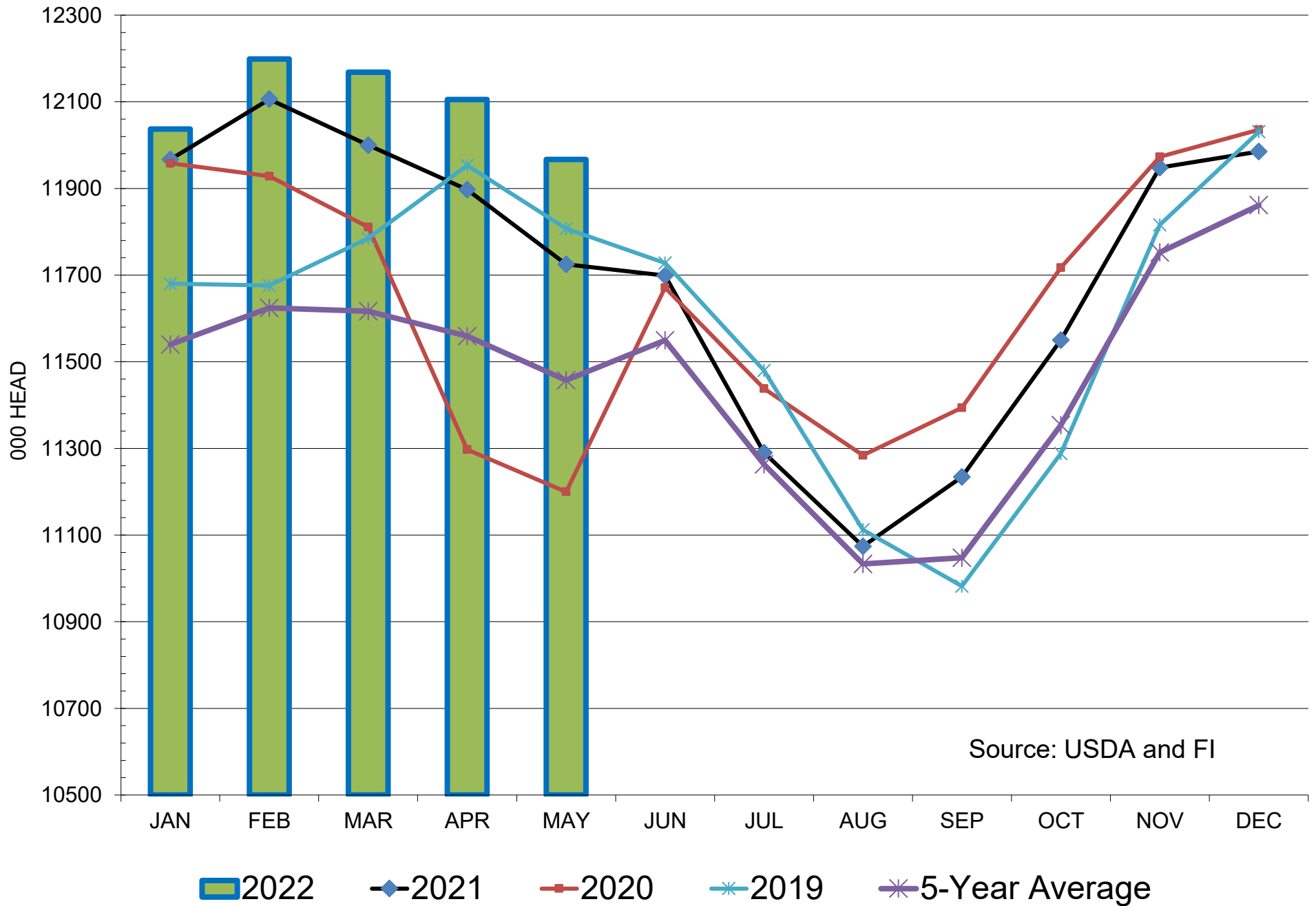
Source: USDA and FI



■ US Cattle on Feed as of May 1

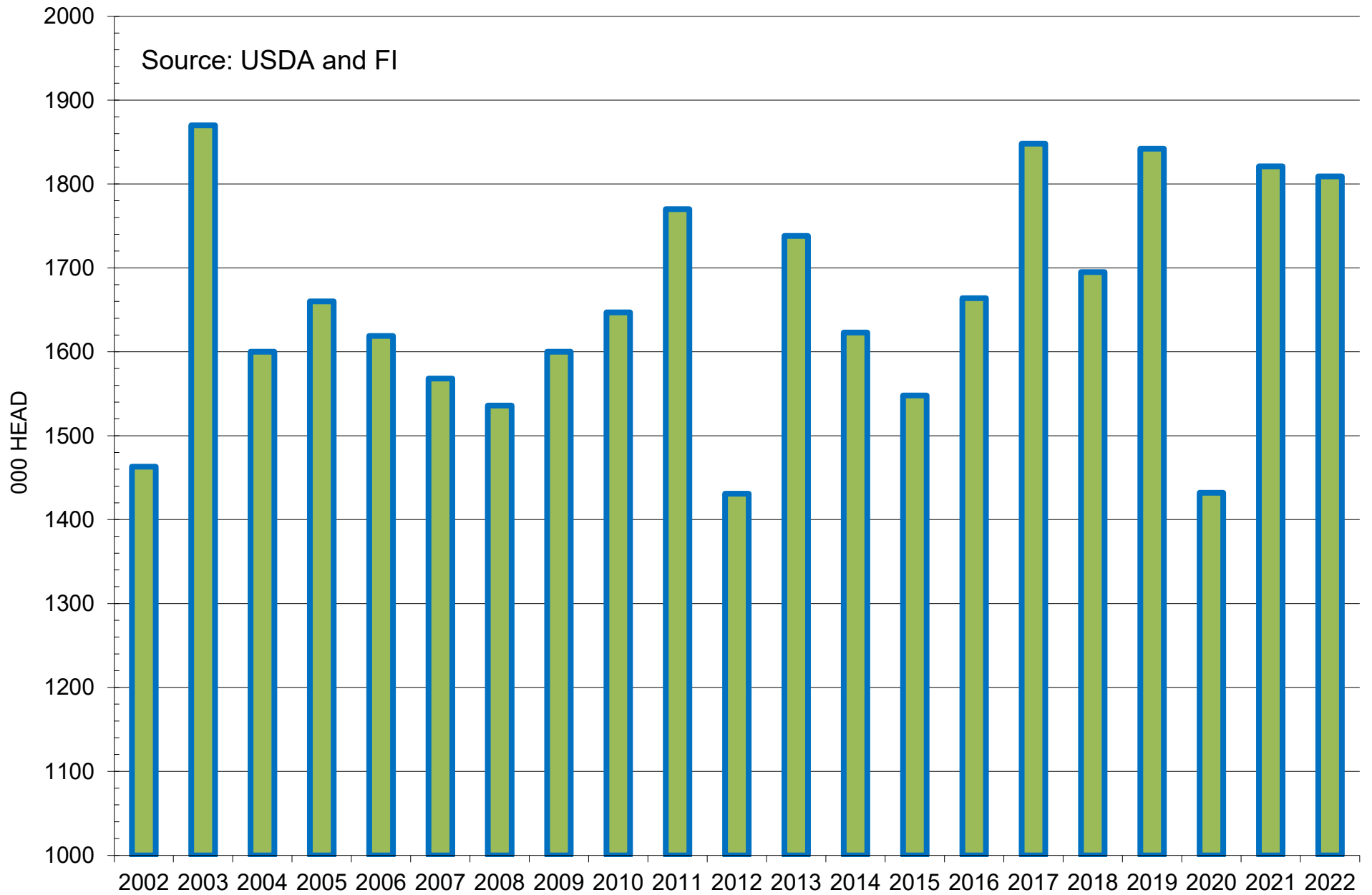
# U.S. MONTHLY FED CATTLE INVENTORIES

## AS OF FIRST OF EACH MONTH



Source: USDA and FI

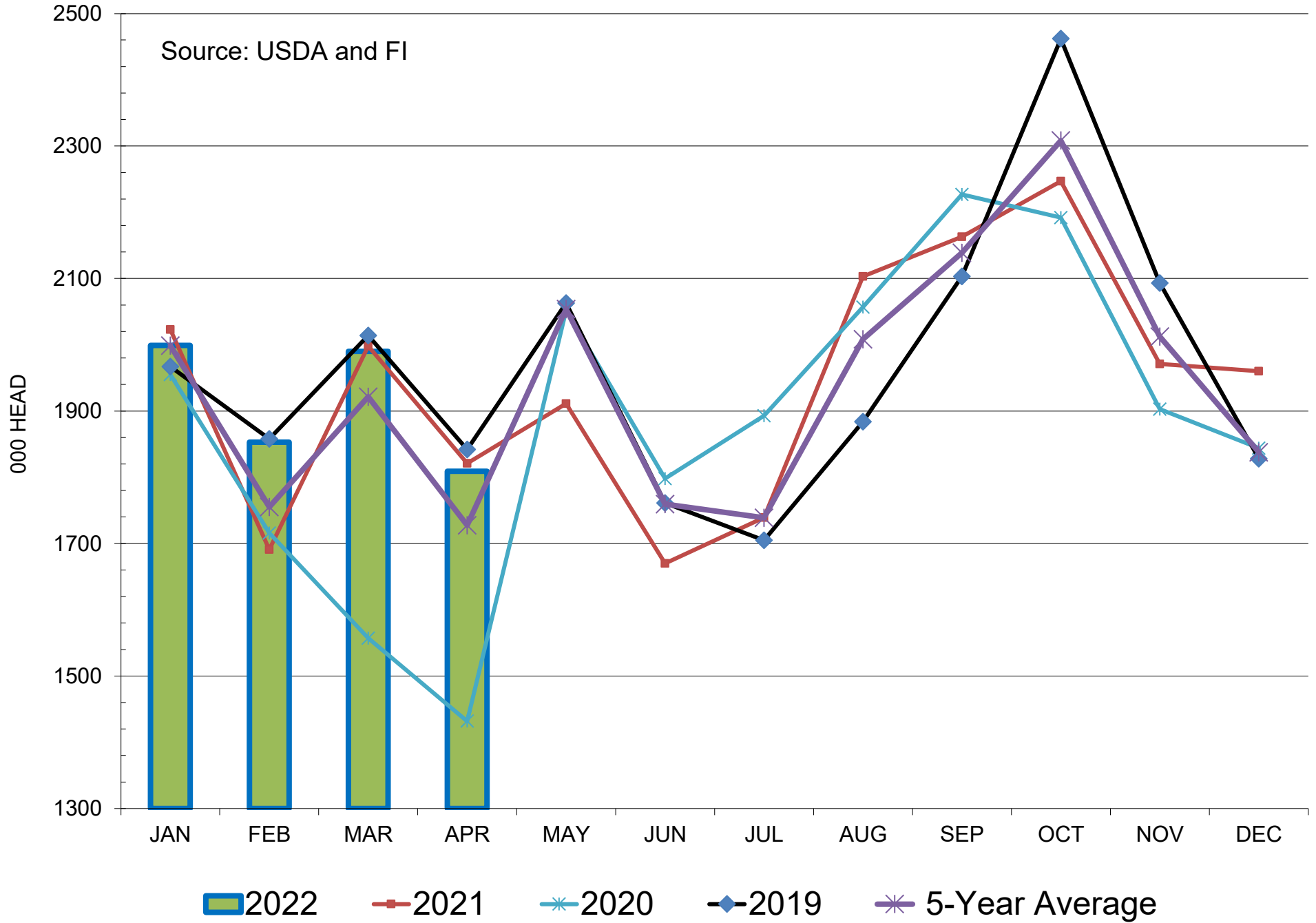
# U.S. MONTHLY FED CATTLE PLACEMENTS



■ US Cattle Placements During April

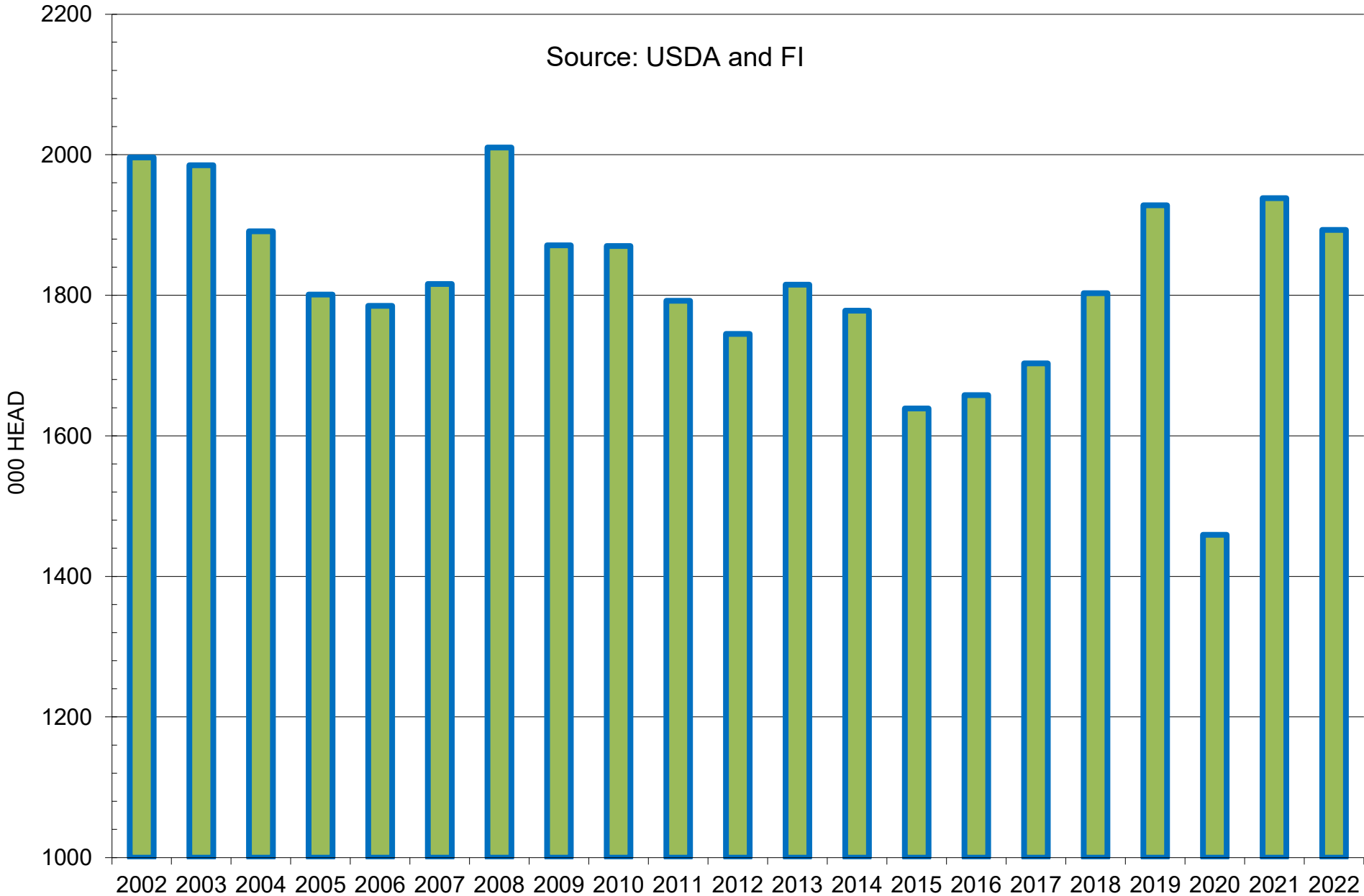
# U.S. MONTHLY FED CATTLE PLACEMENTS

Source: USDA and FI



# U.S. MONTHLY CATTLE MARKETED

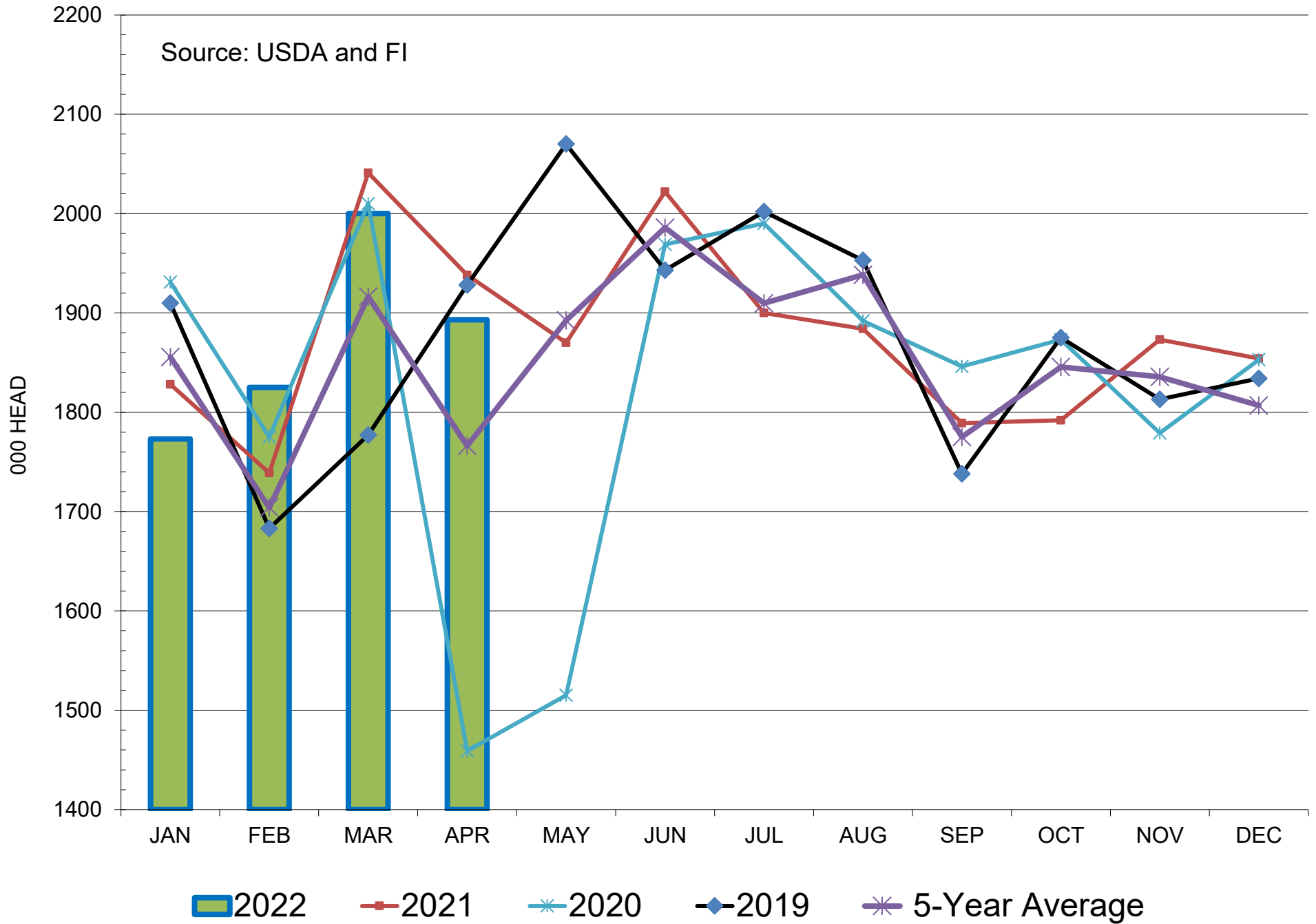
Source: USDA and FI



■ US Cattle Marketed During April

# U.S. MONTHLY CATTLE MARKETED

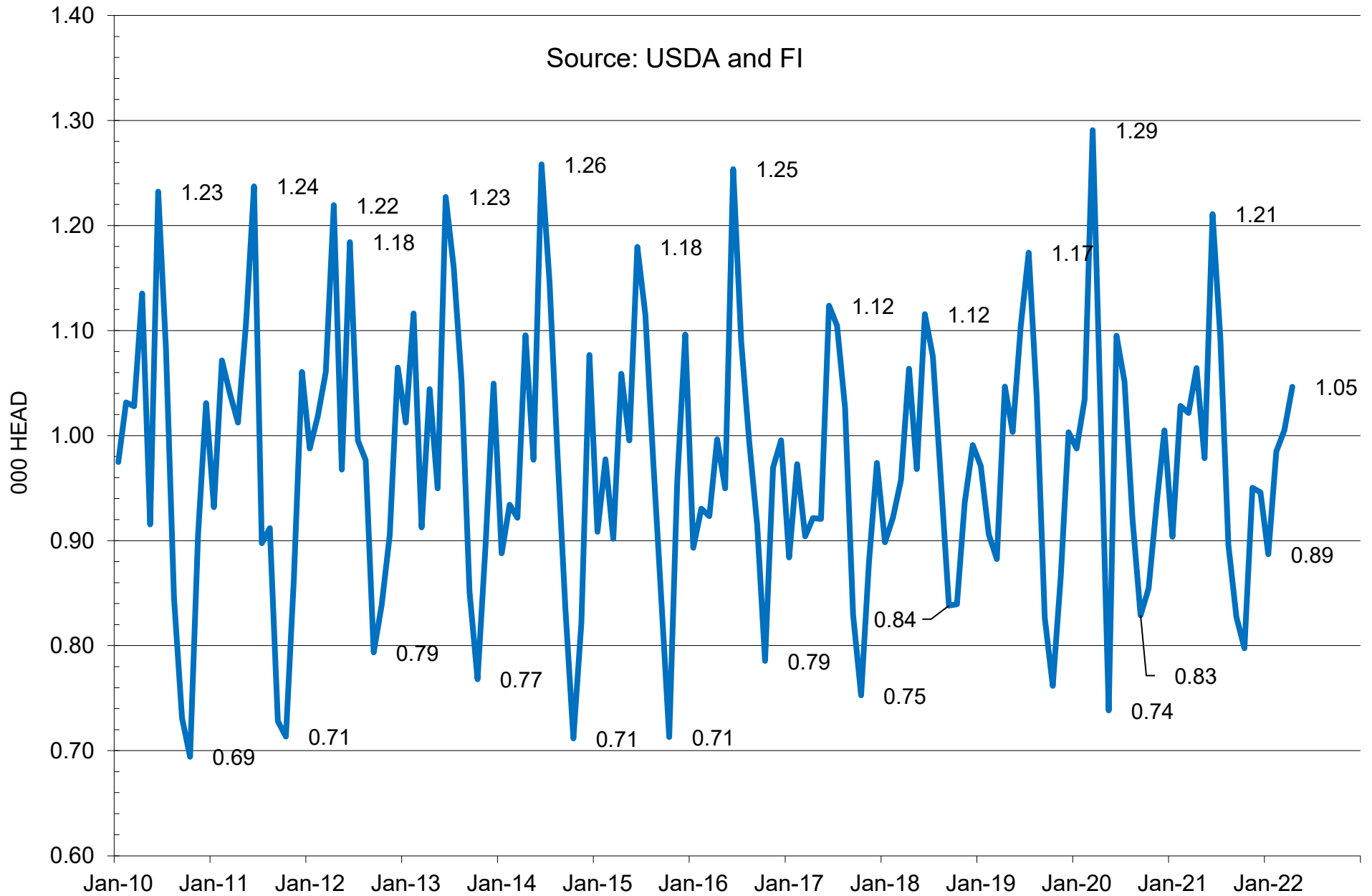
Source: USDA and FI





# U.S. MARKETED TO PLACEMENTS RATIO

Source: USDA and FI



— SALES TO PLACEMENTS RATIO

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