

Foreign Agriculture Market Guidance

As of 6:43 AM

Day on day change

		12-May	11-May	Change
Rotterdam Oils				
Soy oil EUR/MT	May/July	1,885.00	1,885.00	unchanged
Rape oil EUR/MT	May/July	2,020.00	2,045.00	-25.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	May/June	506.00	513.00	-7.00
Argentina USD/MT	Jul/Sep	511.00	513.00	-2.00
Brazil USD/MT (pellets)	May/June	506.00	507.00	-1.00
Brazil USD/MT	Jul/Sep	505.00	505.00	unchanged
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	12-May	11-May	
RBD Olien Cash USD/MT	JUL2	6342	6476	-134 \$1,444
US Gulf Crude SBO over RBD Palm	Jul22	\$1,560.00	\$1,600.00	-\$40.00 -2.5%
	Spot	\$537	\$403	\$134
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	12-May	11-May		
Soybean Meal	SEP2	6062	6023	+39 0.6%
Soybean Oil	SEP2	3942	3927	+15 0.4%
China Palm Oil	SEP2	11124	10978	+146 1.3%
China Futures Crush Margin	SEP2	11568	11498	+70 0.6%
USD/BU	SEP2	-1.71	-1.69	-0.02
CNY/MT	SEP2	-925.79	-925.00	-0.80
Corn (DCE) CNY/MT	SEP2	2974	2971	+3 0.1%
Wheat (ZCE) CNY/MT	SEP2	2976	3000	-24 -0.8%
Hogs (ZCE) CNY	SEP2	19345	19240	+105 0.5%

Currency adjusted to the CME pit close

	In cents/bu	12-May	
oils in points and meal in USD/short ton			
Rot soy oil		-363	
Rot rape oil		-492	
Rot meal			
May/June		-\$0.03	
Rot meal			
Jul/Sep		\$1.89	
Malaysian Fut		-405	-2.1%
Malaysian Cash		-422	
China soy #1		-29	
China meal		-\$2.01	
China oil		-210	
Dalian corn		-29	
Gluten Wheat		-44	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)

		\$/ton	\$421.36	\$423.99			
Matif EUR/MT <u>morning over morning</u>	SEP2	405.00	402.00	+3.00	Matif morning	-27.90	

Baltic Dry Index

	Spot	3052	2939	+113
		11-May	10-May	

Exchange Rates

EU	Euro/\$	1.0404	1.0547	-0.0143
MYR	Ringgit/\$	4.3920	4.3750	+0.0170
CNY	RMB/\$	6.7945	6.7175	+0.0770

ALL OILS
Average lead
-370
ALL MEAL
Average lead
-\$0.05

CME electronic close change

SK22	+20.25	SMK22	-7.30	BOK22	+149	CK22	+15.75
SN22	+14.50	SMN22	-3.60	BON22	+241	CN22	+13.25
SQ22	+14.50	SMQ22	-2.80	BOQ22	+219	CU22	+17.00
SU22	+16.50	SMU22	-2.00	BOU22	+223	WK22	+25.50
SX22	+17.50	SMZ22	-2.10	BOZ22	+231	WN22	+20.25
SF23	+17.00	SMF23	-2.10	BOF23	+230	WU22	+20.75
						WZ22	+20.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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